

EUROLAND FUND A2 EUR

Fund facts at 31 October 2019

Structure

Luxembourg SICAV

Fund manager

Nick Sheridan

Fund Launch date

1 July 1984

Share class launch date

2 July 1984

Base currency (Additional)

EUR (Hedged USD)

Benchmark

MSCI EMU Net Return EUR Index

Minimum investment (EUR)

2,500

Fund size (EUR)

1.19bn

No of holdings

50

NAV (EUR)

A2: 49.86

Trading Frequency

Daily

A2 Hedged USD (Acc) Codes

ISIN: LU1039938227

A2 EUR (Acc) Codes

ISIN: LU0011889846

Bloomberg: HENEUDI LX

Ratings

Morningstar rating: ★★★★★

Source: Morningstar,
at 31 October 2019

Published NAV

www.janushenderson.com

Fee

Management Fee: 1.2% pa
Performance Fee: 10% with High
Water Mark principle, please refer
to the offering documents for
details

Initial Charge: 5%

- The Fund invests at least 75% in equity securities of companies in countries having adopted the Euro as its national currency in the member state of the European Monetary Union.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, swaps, options, forward rate notes, and forward foreign exchange contracts) involve specific risks (e.g. counterparty, liquidity, leverage, volatility and valuation risk). The fund may use FDIs for hedging and/or efficient portfolio management purposes.
- The Fund's instruments are concentrated in Euroland countries, and may subject to higher concentration risk.
- The Fund may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from Eurozone sovereign debt crisis risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Investment Objective and Strategy

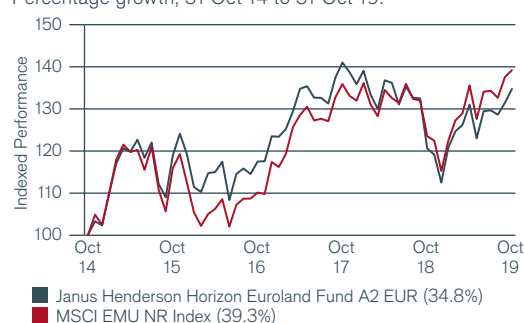
The investment objective of the Euroland Fund is to seek long-term capital appreciation by investing at least 75% of its total assets in equity securities of companies incorporated or having their principal business activities in Euroland countries (i.e. countries having adopted the Euro as their national currency in the member state of the European Monetary Union).

Additional Information

Please note: as at 8 November 2011, the fund has a new objective. On 8 November 2011 the benchmark changed from the FTSE World Europe ex UK Index to the EMU Net Return EUR.

Performance in EUR*

Percentage growth, 31 Oct 14 to 31 Oct 19.



Cumulative performance % change**	A2	Index
1 month	2.5	1.2
YTD	19.9	20.9
1 year	11.8	12.8
5 years	34.8	39.3
Since inception	1487.4	n/a

Discrete year performance % change***	A2	Index
2018	-17.3	-12.7
2017	10.1	12.5
2016	3.6	4.4
2015	16.6	9.8
2014	4.8	4.3

Top 10 holdings

	(%)
Porsche Automobil	5.9
Unilever	4.7
Allianz	3.7
EXOR	3.6
Schneider Electric	3.5
UPM-Kymmene	3.3
Sanofi	3.3
Eiffage	3.3
Amundi	3.2
RELX	3.0

Country breakdown

	(%)
France	34.1
Germany	26.7
Netherlands	15.1
Italy	13.3
Finland	3.8
Spain	2.8
Austria	1.6
Cash	2.6

Sector breakdown

	(%)
Industrials	26.0
Financials	16.8
Consumer Discretionary	9.4
Information Technology	8.2
Materials	7.9
Health Care	7.8
Utilities	6.2
Energy	5.4
Communication Services	5.1
Consumer Staples	4.7

Notes

- * Source: at 31 October 2019. ©2019 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.^Δ
 - ** Source: at 31 October 2019. ©2019 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.^Δ
 - *** Source: at 31 December 2018. ©2019 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.^Δ
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Past performance is not a guide to future performance.

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Janus Henderson Horizon Fund (the "Fund") is an open ended investment company incorporated in Luxembourg as a société d'investissement à capital variable ("SICAV") on 30 May 1985.

Investors are warned that they should only make their investments based on the most recent Fund's offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons.

Investment involves risk. Past performance cannot guarantee future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost.

Portfolio holdings are subject to change without notice.

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