



An eligible collective investment scheme under the “Capital Investment Entrant Scheme”

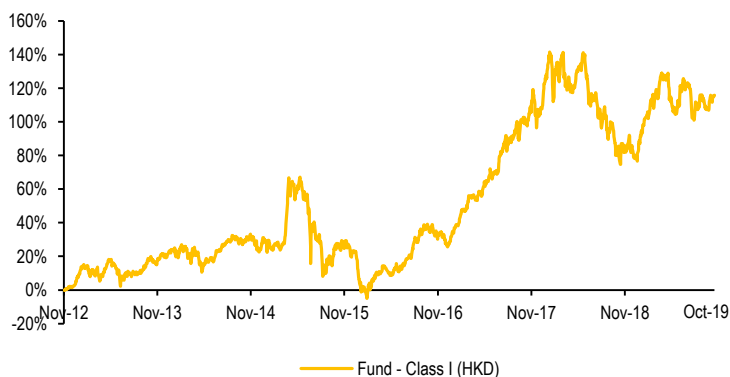
Oct 2019

Important Notes

- The investments of the Fund are concentrated in Greater China, which may subject the Fund to concentration risk.
- China is considered as an emerging market and investing in China may subject the Fund to higher economic, political, foreign exchange and currency control, social, and regulatory risks. Investments in China may also be less liquid and more volatile. The value of the Fund's investments may be affected by uncertainties such as international, political and economic developments or changes in government policies.
- Investor should not make investment decisions solely based on this document.

Investment Objective

The Fund seeks to achieve medium to long-term capital growth through investing primarily in securities of companies which are established in Greater China or having their income, assets, business or operations associated with Greater China.

Performance Since Inception^{3, 4, 5}**Fund Information**

Inception Date ¹	Class I (HKD): 16 Nov 2012 Class A (HKD): 17 Apr 2015 Class A (USD): 18 May 2017 Class A (RMB): 29 Dec 2017
NAV per Unit	Class I (HKD): HKD21.590 Class A (HKD): HKD13.055 Class A (USD): USD1.311 Class A (RMB): RMB11.189
Base Currency	HKD
Dealing Frequency ²	Daily
Trustee	BOCI-Prudential Trustee Limited
Custodian	Bank of China (Hong Kong) Limited
ISIN Code	Class I (HKD): HK0000130713 Class A (HKD): HK0000130705 Class A (USD): HK0000316452 Class A (RMB): HK0000187481
Bloomberg Code	Class I (HKD): CUISCHI HK Class A (HKD): CUISCHA HK Class A (USD): CUCHKAU HK Class A (RMB): CUIARMB HK

¹ Class I (HKD), Class A (HKD), Class A (USD) and Class A (RMB) investors invest in the same fund.² Dealing day is a business day in Hong Kong.**Cumulative Performance**^{3, 5, 6, 7}

	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund - Class I (HKD)	19.81%	3.94%	-1.56%	-4.36%	20.74%	61.22%	63.82%	115.90%
Fund - Class A (HKD)	19.31%	3.89%	-1.69%	-4.60%	20.13%	58.80%	--	30.55%
Fund - Class A (USD)	19.29%	3.97%	-1.87%	-4.45%	20.28%	--	--	31.10%
Fund - Class A (RMB)	--	2.59%	0.49%	--	--	--	--	1.73%

Calendar Year Performance^{3, 5, 6}

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Fund - Class I (HKD)	-14.11%	63.38%	4.45%	-4.70%	5.16%	18.69%	--	--	--	--
Fund - Class A (HKD)	-14.55%	62.56%	3.95%	--	--	--	--	--	--	--
Fund - Class A (USD)	-14.74%	--	--	--	--	--	--	--	--	--
Fund - Class A (RMB)	-9.99%	--	--	--	--	--	--	--	--	--

³ All performance figures are calculated on a NAV to NAV basis in HKD, with dividends reinvested (if any).⁴ The Manager views Class I (HKD), being the unit class denominated in the Fund's base currency and commonly subscribed by Hong Kong investors, as the most appropriate representative unit class.⁵ The investment policy of the Fund was changed since 2017. Thus, the performances prior to 2017 were achieved under circumstances that no longer apply.⁶ Where no past performance is shown, there was insufficient data available in that year to provide performance.⁷ There were no outstanding units in issue for Class A (RMB) of the Fund since 26 April 2019. Units of Class A (RMB) of the Fund were re-issued on 7 May 2019 and the relevant performance figures are calculated from the re-issue date.**About The Company**

China Universal Asset Management (Hong Kong) Company Limited is a wholly owned subsidiary of China Universal Asset Management Company Limited (“China Universal”), a PRC parentage asset manager demonstrating its strengths in Greater China related investment. The AUM of China Universal and its subsidiaries is above RMB 660 billion as at end of Dec 2018. China Universal Asset Management (Hong Kong) Company Limited is a qualified holder to the QFII and RQFII scheme granted by China Securities Regulatory Commission.

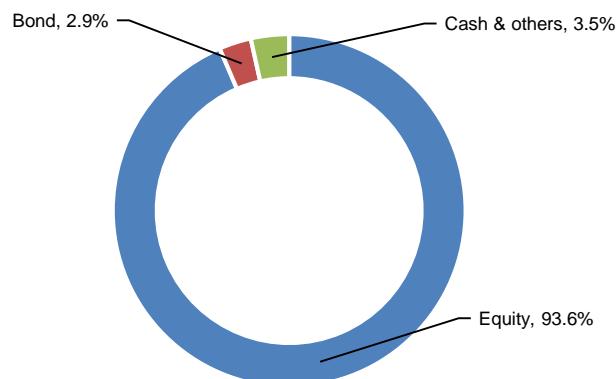
Source: China Universal Asset Management (Hong Kong) Company Limited, Bloomberg, Wind Info. Unless otherwise specified, all information stated in this document is updated as at 31 Oct. 2019.

匯添富資產管理（香港）有限公司
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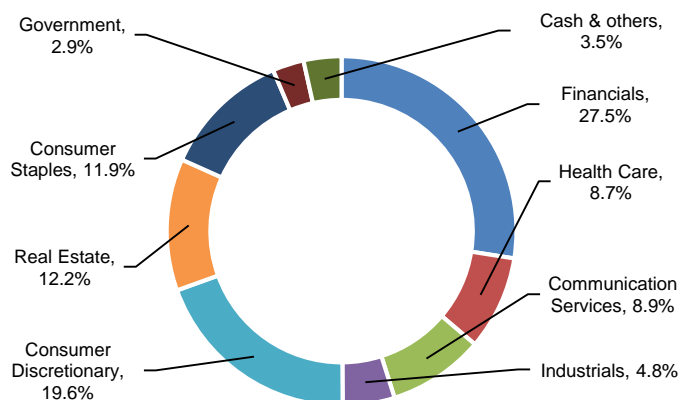
CUAM China-Hong Kong Strategy Fund

Oct 2019

Asset Allocation (as a % of total fund size)



Sector Allocation (as a % of total fund size)



Source: Bloomberg

Top 5 Holdings (as a % of total fund size)

KWEICHOW MOUTAI CO LTD	9.7%
ALIBABA GROUP HOLDING LTD	9.6%
TENCENT HOLDINGS LTD	8.9%
CHINA MERCHANTS BANK CO LTD	8.8%
HONG KONG EXCHANGES & CLEARING LTD	7.2%

Fees *

	Class I (HKD)	Class A (HKD)
Subscription Fee	Up to 5%	Up to 5%
Management Fee	0.75%p.a. ⁸	1.25%p.a. ⁸
Performance Fee	Not applicable	Not applicable
Redemption Fee	0%	0%
Minimum Subscription^A	HKD3,000,000	HKD10,000
Minimum Redemption^A	HKD100,000	HKD1,000
Minimum Holding^A	HKD1,000,000	HKD10,000

⁸ Up to 3% p.a.

* Please refer to the Explanatory Memorandum for full details of fee structure.

^A Please refer to the Explanatory Memorandum for further details of the other currencies of the share classes.

Portfolio Manager

Mr. Michael Wan

Ms. Daisy Kong

Ms. Sunny Yang

Portfolio Manager's Commentary

The Chinese equity market continued its momentum in October, with MSCI China Index, Hang Seng Index and Hang Seng China Enterprises Index up by 4.00%, 3.12% and 3.26% respectively. This was thanks to mixed factors such as progress in US China trade deal, Fed rates cut and satisfactory quarterly reports issued by the Chinese companies.

In October the Fund (Class I HKD) registered a positive performance of 3.94%. Holdings in Sino Biopharm and Tomorrow Advancing Life (TAL) were the major contributors. Year to date (as of the end of October), the Fund (Class I HKD) has delivered a positive performance of 19.81%.

We do not expect a swift resolution to US-China trade tensions, with the rivalry expected to run for a longer period of time. In the current environment, it is even more important to focus on finding high-quality companies. We believe there are still a lot of great companies in China that offer long-term investment opportunities.

- Investment involves risk (including the possibility of loss of the capital invested). Prices of fund units may go up as well as down and past performance is not indicative of future performance. Please refer to the Fund's Explanatory Memorandum and the Key Facts Statement for further details including the risk factors.
- The document is prepared for general information purposes only. All views expressed cannot be construed as an offer or recommendation by the Manager. Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment. The Manager shall not be held liable for losses arising out of any person's reliance upon this information.
- The document has not been reviewed by the Securities and Futures Commission.
- The document is issued by China Universal Asset Management (Hong Kong) Company Limited.

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