

# Investec US Dollar Money Fund

'A' Shares, USD

As at end October 2019

## Important information

- The Fund is not a bank deposit and is not guaranteed. The Fund invests primarily in deposits, money market instruments and short-term fixed interest securities. These instruments or securities are subject to the solvency of the issuers and can also be exposed to liquidity constraints. The real value of the Fund's investment can be eroded by inflation over time.
- The Fund is subject to interest rate risk. The earnings or market value of the Fund may be affected by changes in interest rates. Any such changes may have a direct effect on the income received by the Fund and its capital value.
- The Fund may use derivatives for hedging and/or efficient portfolio management purposes and may be exposed to significant risk of loss when the use becomes ineffective.
- In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.
- Investors should not solely rely on this document to make investment decisions.

## Investment objective and strategy

The Fund aims to give holders of the relevant Shares access to income at wholesale Eurocurrency market interest rates in U.S. Dollars. This Fund is a short term variable net asset value money market fund and while the Fund aims to preserve capital, this is not guaranteed.

## Performance (%)<sup>1</sup>

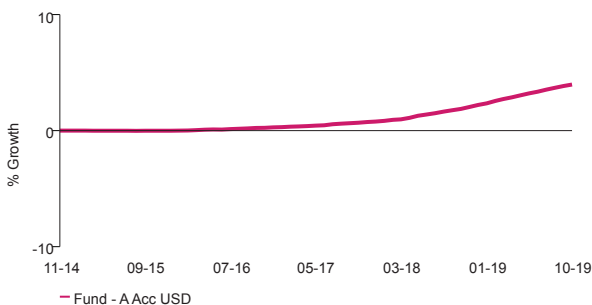
	Launch date	6 months	1 year	3 years <sup>2</sup>	5 years <sup>2</sup>	Since launch <sup>2</sup>
Fund - A Acc USD	24.06.05	0.9	1.9	1.2	0.8	1.3
Comparative index		1.1	2.2	1.6	1.0	1.4

<sup>2</sup>Annualised

## Calendar year performance (%)<sup>1</sup>

	2014	2015	2016	2017	2018	YTD
Fund - A Acc USD	0.0	0.0	0.3	0.5	1.5	1.6
Comparative index	0.0	0.0	0.3	1.0	1.8	1.8

## Performance<sup>1</sup>



## Risk statistics<sup>1</sup> (A Acc USD, annualised)

	3 years	5 years
Information ratio	-4.3	-2.7
Sharpe ratio	-3.3	-2.2
Volatility (%)	0.2	0.2

## Key facts

**Fund manager:** Russell Silberston, Johan Du Plessis  
**Fund size:** USD 1.5bn  
**Fund launch date:** 25.01.85  
**Domicile:** Luxembourg  
**Sector:** Morningstar USD Money Market - Short Term  
**Comparative index:** LIBID 1Week USD  
**Reference currency:** USD  
**Pricing:** 16:00 New York Time (forward pricing)

## 'A' Share class charges

**Initial charge:** 0.00%  
**Annual management fee:** 0.50%

## ISIN codes

A Acc USD LU0345758279  
A Inc USD LU0345758782

## Bloomberg codes

A Acc USD GUIFDLA  
A Inc USD GUISUSI

## Latest income distribution<sup>4</sup>

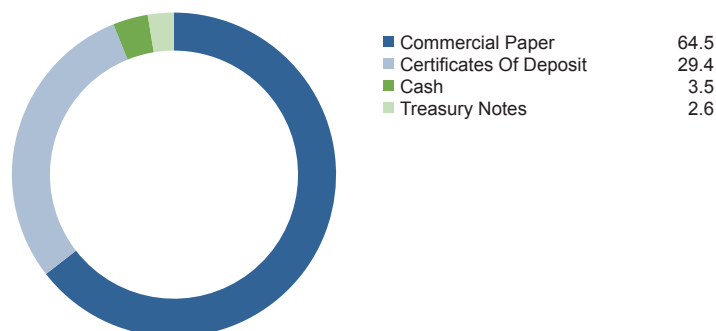
Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc USD	28.06.19	Semi-Annually	0.1959	1.93

For information on offering documents



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## Sector analysis (%)



## Top holdings (%)

Agence Centrale Organismes 05 Nov 19 CPS	3.3
Kreditanstalt Fur 03 Jan 20 CPS	3.2
Toronto Dominion Bank - TD 25 Nov 19 2.07 COD	3.1
MUFG Bank Ltd 12 Nov 19 2 COD	3.1
Municipality Fn 12 Nov 19 CPS	3.1
Nationwide BS 08 Jan 20 2.04 COD	3.0
Nestle Finance Internat Ltd 04 Dec 19 CPS	3.0
Landeskreditbank Baden Wurt 08 Jan 20 CPS	3.0
Erste Abwicklungsanstalt 05 Feb 20 CPS	3.0
Bank Of Montreal 14 Nov 19 NCD	2.9
<b>Total</b>	<b>30.7</b>

## Weighted average maturity

41.4 days

The comparative index may vary. As such the performances of the "composite" comparative index may consist of a combination of the old comparative index prior to the change and the current comparative index post the change. <sup>1</sup>Source: © 2019 Morningstar. All Rights Reserved. Data as of 31.10.19, performances based on NAV to NAV, gross income reinvested in base currency. The investment returns are denominated in share class's base currency, which may be a foreign currency. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Other non-specified information referred to above, source: Investec Asset Management Limited. <sup>4</sup>The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAV x Distribution frequency x 100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. The Board of Directors may amend the dividend policy (including any change to dividend payment out of capital) subject to the SFC's prior approval and by giving not less than one month's prior notice to affected. Past performance figures shown are not indicative of future performance. Investment involves risks. Investors should read the offering documents of the fund for details, including the risk factors. In Hong Kong, this document and the company's website have not been reviewed by the SFC. The company website may contain information with respect to non-SFC authorized funds which are not available to the public of Hong Kong. Issuer: Investec Asset Management Hong Kong Limited.

## Contact us

### Hong Kong

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