

信安豐裕人生基金

未經審核半年度報告
截至二零一九年六月三十日止六個月



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本文件為中文譯本。如中、英文本有歧義，概以英文本為準。

管理及行政

基金經理

信安資金管理 (亞洲) 有限公司
香港九龍觀塘觀塘道392號創紀之城6期30樓

受託人、保管人及過戶處

信安信託 (亞洲) 有限公司
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信安環球投資 (香港) 有限公司
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基金經理的法律顧問

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基金經理報告書

信安豐裕人生基金(「本基金」)

本基金經理謹將截至二零一九年六月三十日止六個月的基金經理報告書和本基金的業績呈覽。

信安亞洲股票基金

市況回顧

隨着投資者重回風險類資產市場，環球股市6月凌厲反彈，全季錄得升幅。以MSCI AC全球指數(美元)(MSCI All Country World Index (US dollar))作指標，全球股市月內錄得6.6%升幅，上半年則升16.2%。環球增長有放緩跡象，各國央行紛紛轉向鴿派措辭，準備在有需要時推出措施刺激經濟。G20峰會期間中美雙方同意貿易戰休戰和重啟貿易談判，市場暫時舒一口氣。新興市場本季各自發展。按美元計算，歐洲、中東、非洲地區(EMEA)表現稱冠，回報率為7.2%，拉丁美洲緊隨其後，升幅為4.4%，亞洲則下挫1.2%。

投資組合策略及展望

印度市場6月落後於整體新興市場指數。市況調整並不意外，皆因上月股市顯著攀升。期內，印度儲備銀行(RBI)減息25點子，幅度符合預期，口風亦屬鴿派。部份與樓市相關非銀行金融機構的流動性仍令人關注(一般認為不屬於系統性)，正面經濟數據不多，影響市場氣氛。

中國經濟活動6月各自發展，官方製造業採購經理指數(PMI)6月報49.4，財新製造業採購經理指數(PMI)由5月50.2跌至49.4。中美貿易緊張局勢6月緩和，首先是6月18日G20峰會的特習會敲定，消息傳出後市場氣氛改善。在中國國內，政府的刺激政策開始出台，例如支持國民購買汽車和擴大專項債券的用途等。6月份整體盈利修訂仍處於負區間，有見及此我們對中國仍相對持防守態度，並側重於基調向好的股份。

南韓股市6月上揚，MSCI南韓指數(MSCI Korea Index)本月回報率升8.8%。南韓股市本月逆轉近期趨勢，創出領先表現。市況造好，原因之一是韓圓兌美元的弱勢逆轉，韓圓6月升約3%。

信安中國股票基金

市況回顧

MSCI中國特設指數(MSCI China Custom Index)第二季跌3.1%，季內常用消費品和公用事業股相對表現領先，而健康護理、工業及資訊科技股則落後。

投資組合策略及展望

中國經濟活動6月各自發展，官方製造業採購經理指數(PMI)6月報49.4，財新製造業採購經理指數(PMI)由5月50.2跌至49.4。出口按年同比增長率由4月3.1%擴大至5月7.7%，進口則由4月10.3%收縮至跌2.5%。工業生產按年同比微跌，由4月6.2%降至6.0%。零售銷售增幅由4月7.2%擴大至5月8.6%。社會融資總額為14,000億元，略低於預期中的14,500億元。

中美貿易緊張局勢6月緩和，首先是6月18日G20峰會的特習會敲定，消息傳出後市場氣氛改善。在中國國內，政府的刺激政策開始出台，例如支持國民購買汽車和擴大專項債券的用途等。6月份整體盈利修訂仍處於負區間，有見及此我們對中國仍相對持防守態度，並側重於基調向好的股份。

基金經理報告書 (續)

信安歐洲股票基金

市況回顧

歐洲股市4月及5月市況低迷，但踏入6月反彈回升，按美元計算全季高收4.5%。眾多國家中，瑞士及德國表現最出色，本季分別錄得6.7%及6.3%升幅。歐洲多國均進行大選，迄今尚未見任何黨派佔有明顯領先優勢，前景並不明朗，然而區內股市本季表現理想。英國公投脫歐至今已三年，但即使首相文翠珊於6月被迫辭職，仍未能敲定軟脫歐或硬脫歐，現時政治不明朗因素已在市場造成不安情緒。

投資組合策略及展望

由於退休基金及主權機構正減低風險和重新調整資產配置比重，歐洲股市仍有調整風險，事實上有些負債驅動投資者經已展開行動。一如既往，其他重大風險包括地緣政治局勢不穩定和潛在政策失誤，不論是貨幣、財政及/或監管性質亦然。我們近年已多次指出，目前政府的貨幣政策進取，在此市場環境下即使政策預期稍有改變，亦足以即時影響市況及投資氣氛。我們仍認為若論指引，由底向上的信貸狀況及盈利趨勢分析遠比由頂向下的宏觀變數預測可靠。我們仍會以由底向上指標為焦點，投資組合整體繼續著眼於企業的可持續盈利趨勢和估值是否符合預期，藉此應對不時出現的波幅及投資者風險胃納增加/降低的短期趨勢。

信安香港債券基金

市況回顧

Markit香港債券指數2019上半年回報率為3.8%，過去12個月回報率為6.5%。港元兌美元匯價收報7.8107，高於上季7.85的收盤價，皆因港美元息差收窄，不利套匯。由於中美貿易關係再度緊張，中國離岸及在岸人民幣兌美元分別跌2.2%及2.3%，匯價分別報6.867及6.867。恒生指數(Hang Seng Index)期內錄得1.8%跌幅(除淨)，12個月跌幅為1.4%(除淨)。住宅樓價按中原地產價格指數計算升4.6%(過去12個月升0.8%)。

投資組合策略及展望

受增長疑慮和中美貿易再現緊張局勢影響，環球債券上半年孳息向下。2019年經濟增長料會放緩，皆因美國財政政策的影響開始減退，歐洲數據亦持續偏弱，而中國數據3月/4月顯著靠穩後再現疲態。聯邦儲備局(聯儲局)的口風轉鴿，市場繼續認為2019年及2020年減息的可能性甚高。歐洲央行(ECB)及日本銀行(BoJ)繼續採取寬鬆貨幣政策，並發出前瞻指引。

香港方面，金管局為保持港元於兌換區間近月耗用大量流動性，以致總結餘跌至550億港元。若未來可能推出的公開招股項目令港元流動性抽緊，香港利率或會出現波幅。

投資組合整體的存續期目前仍輕微偏短，但我們會物色機會，一旦孳息被拋售便會延長存續期。投資組合仍會維持美元債券的配置以加強利差及流動性。投資組合繼續維持本地公共機構債券比重偏高而香港政府債券比重偏低，藉以受惠於利差。

基金經理報告書 (續)

信安港元儲蓄基金

市況回顧

上半年整體銀根維持平穩，香港貨幣基礎輕微下跌80億港元，現報16,250億港元。由於美元兌港元多次觸及7.85的弱方兌換保證水平，令金管局出手承接港元沽盤，銀行體系總結餘則減少230億港元，最新報560億港元。3個月香港銀行同業拆息率全季收報2.46%(升13點子)，1年香港銀行同業拆息率為2.41%(跌34點子)。流動性狀況在第一季時改善，然而在第二季時由於季節性因素加上即將有多宗公開招股項目令流動性變得緊絀。

由於貿易緊張局勢及環球增長放緩造成經濟風險，香港經濟數據轉弱。受投資低迷影響，2019年第一季度實際本地生產總值按年同比增長率僅升0.6%。5月份貿易活動依然疲弱，出口年度同比增幅跌2.4%，入口年度同比增幅則跌4.3%。採購經理指數(PMI)由5月46.9回升至6月47.9，仍處於收縮區間(<50)。5月份零售銷售年度同比按值和按量均減少，分別跌1.3%及跌1.7%。5月消費物價指數(CPI)通脹按年同比為2.8%，失業率則維持於2.8%水平。

投資組合策略及展望

由於利率處於低水平，基金總回報持續偏低。我們旨在爭取回報率超過3個月香港銀行同業拆息率，這項策略一直成效理想。聯邦儲備局(聯儲局)近期口風轉鴿，市場的減息預期升溫。歐洲央行(ECB)及日本銀行(BoJ)繼續採取寬鬆政策，日本銀行(BoJ)更發出前瞻指引，表示會維持低利率至2020年春季。5月份，中美貿易再現緊張局勢，但大阪G20峰會後氣氛緩和，如緊張局勢進一步升溫，可能會拖累市場氣氛和環球經濟增長。假如香港利率因為流動資金趨鬆或環球增長放緩而下調，或會對再投資的遞增回報構成壓力。

信安香港股票基金

市況回顧

第二季，恒生指數(Hang Seng Index)跌0.1%，眾多行業中，金融、多元化消費品及公用事業股表現領先，而健康護理、資訊科技和能源股則落後。

香港採購經理指數(PMI)由5月46.9微升至6月47.9。5月份，零售銷售貨值和貨量按年增幅分別收縮1.3%及1.7%，兩者皆高於預期。中國經濟活動6月各自發展，官方製造業採購經理指數(PMI) 6月報49.4，財新製造業採購經理指數(PMI) 由5月50.2跌至49.4。出口按年同比增長率由4月3.1%擴大至5月7.7%，進口則由4月10.3%收縮至跌2.5%。工業生產按年同比微跌，由4月6.2%降至6.0%。零售銷售增幅由4月7.2%擴大至5月8.6%。

投資組合策略及展望

中美貿易緊張局勢6月緩和，首先是6月18日G20峰會的特習會敲定，消息傳出後市場氣氛改善。在中國國內，政府的刺激政策開始出台，例如支持國民購買汽車和擴大專項債券的用途等。6月份整體盈利修訂仍處於負區間，有見及此我們對中國仍相對持防守態度，並側重於基調向好的股份。

基金經理報告書 (續)

信安國際債券基金

市況回顧

風險類資產年初表現出色，第四季拋售潮結束後反彈回升。風險類資產造好，聯邦儲備局(聯儲局)口風轉溫和是主因，皆因聯儲局的取態從鷹轉鴿。其他刺激市場向好的因素包括美國政府部份停擺結束及中美貿易談判取得進展。

投資組合策略及展望

儘管環球經濟增長放緩，但生產力增長擴張，聯儲局亦可能在2019下半年進入減息周期，因此美國歷來最長的經濟擴張料會持續最少一年。中美貿易談判的發展相信會繼續影響市況，但短期內雙方亦難以達成協議。

投資評級企業債券的基調維持穩健，企業利潤率仍處於15年高位。技術因素相當平穩，皆因零售需求殷切，供應則料會維持可控。息差看來會在窄幅上落，並受惠於利好的宏觀環境。

信安國際股票基金

市況回顧

環球股市2019年第二季為投資者帶來理想回報，美股錄得20年來最佳上半年表現。期內6月股市升勢最凌厲，幾乎完美抵消了5月跌幅，其間各行業及地區的回報率有頗大偏差。本季中期，環球經濟增長放緩加上中美貿易緊張局勢升溫，投資者深感焦慮，但6月份聯邦儲備局(聯儲局)為減息鋪路，市場氣氛急轉向好。

投資組合策略及展望

中美貿易關係反覆變化，聯儲局的政策亦猶豫不決，對市場造成沖擊，投資情緒急轉之下，不同股型和行業的表現分歧。然而，6月的G20峰會及聯儲局最近一次議息舒緩了之前的焦慮情緒，投資者憧憬貿易紛爭和利率不明朗因素將可消除。

盈利增長處於高單位數區間，似乎正如期發展，並無盈利徹底衰退的重大跡象。一如既往，我們仍側重於盈利趨勢良好及其他經營基調持續改善、投資者預期向好和相對估值較吸引的公司股份。現時大部份板塊的盈利增長及企業利潤率均已見頂，然而依然穩健。只要盈利增長不進一步轉壞，市場料會繼續造好。

基金經理報告書 (續)

Principal Pension Bond Fund

市況回顧

風險類資產上半年表現出色，第四季拋售潮結束後反彈回升。聯儲局的預期支配市況，美國利率市場現正消化聯儲局取態轉溫和的因素。第二季初期，通脹數據偏軟，加強了市場預期聯儲局的加息周期經已結束，帶動風險類資產顯著造好。雖然貿易談判破裂，美國政府又威脅對墨西哥徵收關稅，風險類資產出現短暫拋售潮，但近期中美貿易有望達成協議的利好消息傳出後，令拋售市況逆轉。此外，市場也預期聯儲局下半年多次減息，導致市場氣氛轉向，風險胃納增加。

風險類資產年初表現出色，第四季拋售潮結束後反彈回升。風險類資產造好，聯邦儲備局(聯儲局)口風轉溫和是主因，皆因聯儲局的取態從鷹轉鴿。其他刺激市場向好的因素包括美國政府部份停擺結束及中美貿易談判取得進展。

投資組合策略及展望

儘管環球經濟增長放緩，但生產力增長擴張，聯儲局亦可能在2019下半年進入減息周期，因此美國歷來最長的經濟擴張料會持續最少一年。中美貿易談判的發展相信會繼續影響市況，但短期內雙方亦難以達成協議。

投資評級企業債券的基調維持穩健，企業利潤率仍處於15年高位。技術因素相當平穩，皆因零售需求殷切，供應則料會維持可控。息差看來會在窄幅上落，並受惠於利好的宏觀環境。

信安美國股票基金

市況回顧

股市過去六個月造好。期內MSCI AC全球指數(MSCI AC World Index)升16.23%，MSCI新興市場指數(MSCI Emerging Markets Index)則升10.58%。美元兌英鎊匯價升0.07%，兌歐元升0.38%，兌日圓則跌1.85%。由於能源價格上漲，過去六個月帶動商品價格上揚。

美國5月非農業就業職位為75,000個，最新首次申領失業救濟金人數為227,000。根據最新公佈數字，美國2019年第一季國內生產總值為3.1%。

2019年上半年特設指數(Custom Index) 升17.66%。資訊科技及工業股表現領先，而健康護理和能源股則落後。期內增長型股表現領先價值型股。

投資組合策略及展望

我們的策略定位是在多個地區賺取股票風險溢價。

信安資金管理(亞洲)有限公司

香港

二零一九年八月二日

投資報告

二零一九年六月三十日投資組合表

信安亞洲股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份			
<i>澳洲</i>			
Appen Ltd	207,449	31,806,674	0.64
Aristocrat Leisure Ltd	62,810	10,569,490	0.21
Australia & New Zealand Banking Group Ltd	120,120	18,561,900	0.37
Beach Energy Ltd	1,526,244	16,595,429	0.33
BHP Group Ltd	208,745	47,064,717	0.94
Brambles Ltd	261,851	18,474,560	0.37
Bravura Solutions Ltd	832,176	22,154,169	0.44
Collins Foods Ltd	587,554	26,713,444	0.54
Commonwealth Bank of Australia	119,437	54,158,711	1.09
CSL Ltd	31,980	37,663,522	0.75
Macquarie Group Ltd	8,271	5,681,002	0.11
National Australia Bank Ltd	230,530	33,741,774	0.68
Northern Star Resources Ltd	392,665	25,058,330	0.50
NRW Holdings Ltd	948,400	13,039,750	0.26
OZ Minerals Ltd	120,746	6,634,034	0.13
QBE Insurance Group Ltd	80,377	5,208,594	0.10
Santos Ltd	335,996	13,030,809	0.26
Saracen Mineral Holdings Ltd	1,621,559	32,687,716	0.65
Service Stream Ltd	2,128,772	32,767,211	0.66
Seven Group Holdings Ltd	123,394	12,497,840	0.25
Telstra Corp Ltd	1,019,780	21,506,574	0.43
Westpac Banking Corp	126,646	19,674,410	0.39
		505,290,660	10.10
<i>中國</i>			
Alibaba Group Holding Ltd-ADR	127,769	169,048,933	3.40
Alibaba Health Information Technology Ltd	2,502,000	18,714,960	0.37
Anhui Conch Cement Co Ltd-H	289,500	14,171,025	0.28
ANTA Sports Products Ltd	673,000	36,106,450	0.72
Asia Cement (China) Holdings Co	974,500	12,220,230	0.24
Bosideng International Holdings Ltd	23,448,000	50,882,160	1.02
China Communications Services Corp Ltd-H	4,076,000	24,700,560	0.49
China Construction Bank Corp-H	17,201,010	115,762,797	2.32
China Merchants Bank Co Ltd-H	926,500	36,087,175	0.72
China Mobile Ltd	680,500	48,417,575	0.97
China Petroleum & Chemical Corp-H	3,374,000	17,915,940	0.36
China Telecom Corp Ltd-H	10,712,000	42,098,160	0.84
CNOOC Ltd	2,407,000	32,157,520	0.64
Future Land & Development Holdings Ltd	2,678,000	27,529,840	0.55
Geely Automobile Holdings Ltd	2,594,000	34,655,840	0.69
Guangdong Investment Ltd	1,048,000	16,202,080	0.32
Guangzhou Automobile Group Co Ltd-H	3,298,000	27,505,320	0.55
Huaxin Cement Co Ltd-A	781,400	17,993,461	0.36
Industrial & Commercial Bank of China Ltd-H	12,783,000	72,863,100	1.46
NetEase Inc-ADR	22,420	44,774,483	0.90
New Oriental Education & Technology Group Inc-ADR	47,093	35,513,128	0.71
Ping An Insurance (Group) Co of China Ltd-H	1,243,000	116,593,400	2.35
Qudian Inc-ADR	382,613	22,406,104	0.45
Sunac China Holdings Ltd	866,000	33,254,400	0.67
TAL Education Group-ADR	111,549	33,184,557	0.66
Tencent Holdings Ltd	754,900	266,177,739	5.34
Times China Holdings Ltd	1,680,000	26,275,200	0.53
Tongcheng-Elong Holdings Ltd	904,800	14,024,400	0.28
Weichai Power Co Ltd-H	3,643,000	48,087,600	0.96
Yihai International Holding Ltd	588,000	23,843,400	0.48
Yum China Holdings Inc	50,271	18,134,470	0.36
		1,497,302,007	29.99

信安亞洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
<i>香港</i>			
AIA Group Ltd	1,847,200	155,626,600	3.13
ASM Pacific Technology Ltd	229,300	18,344,000	0.37
BOC Hong Kong (Holdings) Ltd	1,038,000	31,918,500	0.64
CITIC Telecom International Holdings Ltd	18,589,000	57,625,900	1.15
CK Hutchison Holdings Ltd	186,000	14,322,000	0.29
Galaxy Entertainment Group Ltd	280,000	14,742,000	0.30
NagaCorp Ltd	2,164,000	20,796,040	0.42
New World Development Co Ltd	1,745,000	21,323,900	0.43
SITC International Holdings Co Ltd	8,177,000	65,088,920	1.30
Sun Hung Kai Properties Ltd	276,000	36,570,000	0.73
Swire Pacific Ltd	318,000	30,528,000	0.61
Wheelock & Co Ltd	611,000	34,216,000	0.69
Wynn Macau Ltd	931,600	16,303,000	0.33
Xinyi Glass Holdings Ltd	2,662,000	21,828,400	0.44
		539,233,260	10.83
<i>印度</i>			
Axis Bank Ltd	512,617	46,959,619	0.94
Dr. Reddy's Laboratories Ltd	49,072	14,179,968	0.28
Escorts Ltd	270,386	16,433,805	0.33
GAIL (India) Ltd	1,016,071	35,911,514	0.72
HDFC Bank Ltd	156,496	43,329,601	0.87
Housing Development Finance Corp Ltd	162,692	40,406,500	0.81
ICICI Bank Ltd	395,537	19,588,113	0.39
ICICI Bank Ltd-ADR	195,876	19,255,390	0.39
Infosys Ltd	488,436	40,508,244	0.81
JSW Steel Ltd	312,474	9,792,436	0.20
KEC International Ltd	731,572	26,656,173	0.53
Larsen & Toubro Ltd	114,952	20,228,729	0.41
Muthoot Finance Ltd	454,084	33,173,088	0.66
Reliance Industries Ltd	381,901	54,220,211	1.09
Tata Consultancy Services Ltd	136,461	34,434,394	0.69
Tech Mahindra Ltd	363,806	29,125,150	0.58
WNS (Holdings) Ltd-ADR	123,897	57,270,090	1.15
		541,473,025	10.85
<i>馬來西亞</i>			
AMMB Holdings Bhd	3,591,000	28,670,589	0.57
CIMB Group Holdings Bhd	3,826,600	38,857,619	0.78
		67,528,208	1.35
<i>新加坡</i>			
DBS Group Holdings Ltd	470,000	70,417,764	1.41
United Overseas Bank Ltd	198,800	29,980,265	0.60
UOL Group Ltd	723,400	31,521,374	0.63
		131,919,403	2.64
<i>南韓</i>			
AfreecaTV Co Ltd	33,014	13,728,620	0.28
Daelim Industrial Co Ltd	31,138	24,212,642	0.49
Fila Korea Ltd	87,517	45,388,039	0.91
Hana Financial Group Inc	173,761	43,941,770	0.88
Hyundai Glovis Co Ltd	38,153	41,534,425	0.83
Hyundai Motor Co	31,568	29,883,313	0.60

投資報告 (續)

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信安亞洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
南韓 (續)			
Kia Motors Corp	52,545	15,632,834	0.31
LG Chem Ltd	15,026	36,017,475	0.72
Lotte Chemical Corp	11,199	19,120,281	0.38
Meritz Securities Co Ltd	1,413,663	51,234,714	1.03
Partron Co Ltd	148,380	17,808,501	0.36
POSCO	11,624	19,217,111	0.39
PowerLogics Co Ltd	325,904	28,867,862	0.58
Samsung Electronics Co Ltd	738,358	234,648,875	4.71
Shinhan Financial Group Co Ltd	75,341	22,873,433	0.46
SK hynix Inc	107,314	50,430,680	1.01
		694,540,575	13.94
台灣			
Accton Technology Corp	2,414,000	79,986,158	1.60
Delta Electronics Inc	1,292,000	51,273,728	1.03
E.SUN Financial Holding Co Ltd	6,031,000	39,510,679	0.79
Feng Tay Enterprises Co Ltd	1,119,000	68,233,441	1.37
Giant Manufacturing Co Ltd	1,177,000	72,066,687	1.44
Hon Hai Precision Industry Co Ltd	1,537,800	29,991,117	0.60
Kung Long Batteries Industrial Co Ltd	1,057,000	43,545,629	0.87
Largan Precision Co Ltd	15,000	14,570,265	0.29
Makalot Industrial Co Ltd	1,344,000	71,116,501	1.42
Realtek Semiconductor Corp	571,000	32,875,634	0.66
Taiwan Semiconductor Manufacturing Co Ltd	3,029,000	182,410,146	3.66
		685,579,985	13.73
泰國			
PTT Pcl-Foreign	3,079,300	38,176,066	0.76
Thai Beverage Pcl	6,734,300	32,258,951	0.65
The Siam Cement Pcl	166,620	20,000,170	0.40
		90,435,187	1.81
菲律賓			
Vista Land & Lifescapes Inc	22,687,200	24,647,494	0.49
Wilcon Depot Inc	1,780,700	4,558,295	0.09
		29,205,789	0.58
上市股份總額		4,782,508,099	95.82
已除牌股份			
香港			
Peace Mark (Holdings) Ltd	2,010,000	-	0.00
已除牌股份總額		-	0.00
投資總額		4,782,508,099	95.82
其他淨資產		208,532,977	4.18
總資產淨值		4,991,041,076	100.00
總投資成本		4,474,562,668	

* 所持各股份佔總資產淨值的價值是以交易日的價值計算。

信安中國股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份			
中國			
Air China Ltd-H	1,966,000	15,492,080	0.36
Alibaba Group Holding Ltd-ADR	159,782	211,404,776	4.98
Anhui Conch Cement Co Ltd-H	1,415,500	69,288,725	1.63
ANTA Sports Products Ltd	1,328,000	71,247,200	1.68
Anton Oilfield Services Group	4,645,000	4,784,350	0.11
Asia Cement (China) Holdings Co	1,524,500	19,117,230	0.45
Bank of China Ltd-H	32,892,100	108,543,930	2.56
Bank of Communications Co Ltd-H	7,129,000	42,274,970	1.00
Bank of Nanjing Co Ltd-A	1,263,965	11,872,204	0.28
China Construction Bank Corp-H	42,777,620	287,893,383	6.78
China Everbright Ltd	540,000	6,231,600	0.15
China Hongqiao Group Ltd	11,241,500	61,940,665	1.46
China Lesso Group Holdings Ltd	11,156,000	70,059,680	1.65
China Life Insurance Co Ltd-H	4,849,000	93,294,760	2.20
China Longyuan Power Group Corp Ltd-H	12,646,000	63,356,460	1.49
China Medical System Holdings Ltd	12,112,000	86,721,920	2.04
China Merchants Bank Co Ltd-H	956,500	37,255,675	0.88
China Mobile Ltd	2,474,000	176,025,100	4.15
China National Accord Medicines Corp Ltd-A	225,699	10,735,784	0.25
China Petroleum & Chemical Corp-H	17,228,800	91,484,928	2.15
China Railway Construction Corp Ltd-H	4,878,500	46,736,030	1.10
China Resources Power Holdings Co Ltd	5,982,000	68,194,800	1.61
China Shenhua Energy Co Ltd-H	1,700,500	27,820,180	0.66
China Unicom (Hong Kong) Ltd	4,178,000	35,805,460	0.84
China Yongda Automobiles Services Holdings Ltd	515,000	3,682,250	0.09
CNOOC Ltd	10,741,000	143,499,760	3.38
Far East Horizon Ltd	5,947,000	47,516,530	1.12
Future Land & Development Holdings Ltd	8,438,000	86,742,640	2.04
Geely Automobile Holdings Ltd	2,785,000	37,207,600	0.88
Guangdong Investment Ltd	3,252,000	50,275,920	1.18
Guangzhou Automobile Group Co Ltd-H	3,636,000	30,324,240	0.71
Hua Hong Semiconductor Ltd	4,485,000	67,813,200	1.60
Industrial & Commercial Bank of China Ltd-H	26,664,850	151,989,645	3.58
Industrial Bank Co Ltd-A	590,996	12,291,773	0.29
Kingsoft Corp Ltd	598,000	10,106,200	0.24
Kweichow Moutai Co Ltd-A	7,683	8,596,906	0.20
Lenovo Group Ltd	13,000,000	78,650,000	1.85
Li Ning Co Ltd	3,024,000	55,702,080	1.31
New Oriental Education & Technology Group Inc-ADR	28,314	21,351,766	0.50
Pinduoduo Inc-ADR	76,694	12,353,954	0.29
Ping An Bank Co Ltd-A	815,678	12,781,571	0.30
Ping An Insurance (Group) Co of China Ltd-H	2,985,000	279,993,000	6.60
Qudian Inc-ADR	517,510	30,305,774	0.71
Shenzhen International Holdings Ltd	1,549,000	24,009,500	0.57
Shimao Property Holdings Ltd	3,137,000	74,660,600	1.76
Sunac China Holdings Ltd	3,433,000	131,827,200	3.11
Suning.Com Co Ltd-A	1,641,852	21,433,454	0.50
Tencent Holdings Ltd	1,026,900	362,084,939	8.54
Tianneng Power International Ltd	5,076,000	31,928,040	0.75
Times China Holdings Ltd	2,719,000	42,525,160	1.00
Tongcheng-Elong Holdings Ltd	1,115,600	17,291,800	0.41
Uni-President China Holdings Ltd	4,163,100	36,218,970	0.85
Wuliangye Yibin Co Ltd-A	101,678	13,637,702	0.32
WuXi AppTec Co Ltd-H	448,400	30,715,400	0.72
		3,645,099,464	85.86

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信安中國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
<i>香港</i>			
AIA Group Ltd	513,600	43,270,800	1.02
ASM Pacific Technology Ltd	158,500	12,680,000	0.30
BOC Hong Kong (Holdings) Ltd	1,964,000	60,393,000	1.42
Chow Tai Fook Jewellery Group Ltd	493,800	4,197,300	0.10
CITIC Telecom International Holdings Ltd	19,054,000	59,067,400	1.39
Hong Kong Exchanges & Clearing Ltd	146,600	40,432,280	0.95
NagaCorp Ltd	4,440,000	42,668,400	1.01
Pacific Basin Shipping Ltd	27,116,000	38,775,880	0.91
WH Group Ltd	1,819,500	14,410,440	0.34
Wheelock & Co Ltd	794,000	44,464,000	1.05
		360,359,500	8.49
上市股份總額		4,005,458,964	94.35
投資總額		4,005,458,964	94.35
其他淨資產		239,856,424	5.65
總資產淨值		4,245,315,388	100.00
總投資成本		3,829,434,079	
* 所持各股份佔總資產淨值的價值是以交易日的價值計算。			

信安歐洲股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份			
<i>奧地利</i>			
BAWAG Group AG	7,572	2,481,536	0.28
Erste Group Bank AG	14,463	4,197,234	0.48
		6,678,770	0.76
<i>丹麥</i>			
Carlsberg A/S-B	5,350	5,545,731	0.63
Coloplast A/S-B	5,353	4,730,096	0.54
Novo Nordisk A/S-B	39,373	15,688,469	1.80
ROCKWOOL International A/S-B	1,848	3,689,452	0.42
Royal Unibrew A/S	6,473	3,693,406	0.42
SimCorp A/S	3,378	2,555,167	0.29
Vestas Wind Systems A/S	12,581	8,497,362	0.97
		44,399,683	5.07
<i>芬蘭</i>			
Elisa Oyj	13,688	5,222,196	0.59
Neste Oyj	36,430	9,665,241	1.10
Valmet Oyj	26,375	5,140,291	0.58
		20,027,728	2.27
<i>法國</i>			
Airbus SE	5,957	6,603,575	0.75
AXA SA	36,454	7,487,069	0.85
Casino Guichard Perrachon	13,094	3,492,595	0.40
Dassault Systemes	5,459	6,809,660	0.77
Euronext NV	7,890	4,668,526	0.53
Hermes International	868	4,894,413	0.56
Kering	2,763	12,776,810	1.45
LVMH Moet Hennessy Louis Vuitton SE	6,498	21,624,906	2.47
Orange SA	48,028	5,920,646	0.67
Safran SA	6,802	7,792,481	0.89
Sartorius Stedim Biotech SA	3,004	3,704,513	0.42
Sodexo SA	4,868	4,449,369	0.51
Teleperformance SE	6,308	9,882,169	1.12
Ubisoft Entertainment SA	9,245	5,658,515	0.64
Vinci SA	12,332	9,874,615	1.12
		115,639,862	13.15
<i>德國</i>			
Adidas AG	4,727	11,410,643	1.30
Carl Zeiss Meditec AG	6,526	5,033,514	0.57
Deutsche Telekom AG	80,184	10,844,979	1.23
Evotec SE	23,984	5,241,531	0.60
Hannover Rueck SE	5,832	7,373,468	0.84
Infineon Technologies AG	28,387	3,924,683	0.45
Jenoptik AG	14,653	3,706,496	0.42
LEG Immobilien AG	3,622	3,194,588	0.36
Merck KGaA	4,399	3,596,728	0.41
Nemetschek SE	5,691	2,679,225	0.30
Puma SE	12,130	6,325,335	0.72
TAG Immobilien AG	24,500	4,426,337	0.50
Vonovia SE	15,447	5,768,304	0.66
Wirecard AG	3,611	4,753,249	0.54
		78,279,080	8.90

投資報告 (續)

二零一九年六月三十日投資組合表

信安歐洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
愛爾蘭			
Glanbia Plc	27,195	3,457,640	0.39
KingSpan Group Plc	15,189	6,449,829	0.73
		9,907,469	1.12
意大利			
Amplifon Spa	13,529	2,473,110	0.28
Enel Spa	251,743	13,742,966	1.56
Ferrari NV	4,885	6,202,224	0.71
Mediobanca Banca di Credito Finanziario Spa	58,306	4,699,846	0.53
Moncler Spa	18,112	6,054,928	0.69
Poste Italiane Spa	76,524	6,300,331	0.72
Snam Spa	96,845	3,763,680	0.43
		43,237,085	4.92
荷蘭			
ASML Holding NV	6,919	11,303,208	1.29
ASR Nederland NV	15,756	5,009,544	0.57
BE Semiconductor Industries NV	18,482	3,720,318	0.42
Corbion NV	11,935	3,039,136	0.35
ING Groep NV	63,978	5,799,829	0.66
Koninklijke Ahold Delhaize NV	42,398	7,455,597	0.85
Koninklijke DSM NV	8,015	7,746,183	0.88
Koninklijke Philips NV	18,804	6,384,071	0.73
NN Group NV	24,970	7,859,167	0.89
Unilever NV	21,843	10,401,777	1.18
		68,718,830	7.82
挪威			
DNB ASA	34,049	4,954,748	0.56
Mowi ASA	21,521	3,935,834	0.45
Telenor ASA	33,184	5,510,455	0.63
		14,401,037	1.64
葡萄牙			
Banco Comercial Portugues SA-R	1,322,738	3,197,700	0.36
西班牙			
ACS Actividades de Construccion y Servicios SA	20,248	6,320,736	0.72
Amadeus IT Holding SA	13,830	8,565,650	0.97
Iberdrola SA	177,796	13,857,285	1.58
		28,743,671	3.27
瑞典			
AAK AB	3,637	538,979	0.06
Husqvarna AB-B	41,094	3,005,481	0.34
Indutrade AB	10,921	2,729,242	0.31
Investor AB-B	14,794	5,556,913	0.63
Skandinaviska Enskilda Banken AB-A	47,038	3,402,976	0.39
Swedbank AB	27,536	3,233,219	0.37
Swedish Match AB	7,841	2,588,054	0.29
TelefonABet LM Ericsson-B	146,379	10,858,515	1.24
		31,913,379	3.63

信安歐洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
瑞士			
Alcon Inc	6,776	3,271,555	0.37
Barry Callebaut AG	212	3,324,728	0.38
Logitech International SA	19,009	5,939,403	0.68
Lonza Group AG	3,863	10,191,917	1.16
Nestle SA	49,087	39,733,183	4.53
Novartis AG	36,282	25,921,709	2.96
Roche Holding AG	12,979	28,551,465	3.26
Straumann Holding AG	665	4,588,113	0.52
Swiss Life Holding Ltd	2,958	11,462,295	1.30
		132,984,368	15.16
英國			
3i Group Plc	103,912	11,450,702	1.30
Anglo American Plc	37,520	8,334,099	0.95
Ashtead Group Plc	26,645	5,943,549	0.68
BHP Group Plc	62,794	12,521,876	1.42
BP Plc	330,100	17,921,630	2.05
Burford Capital Ltd	18,399	2,822,293	0.32
Coca-Cola HBC AG	20,800	6,117,702	0.70
Compass Group Plc	54,282	10,136,871	1.15
Dechra Pharmaceuticals Plc	11,137	3,026,530	0.34
Diageo Plc	45,771	15,328,404	1.74
Electrocomponents Plc	44,326	2,775,883	0.32
Ferguson Plc	7,841	4,345,459	0.49
GlaxoSmithKline Plc	73,703	11,499,604	1.31
Halma Plc	34,196	6,836,013	0.78
Howden Joinery Group Plc	73,636	3,694,659	0.42
Intermediate Capital Group Plc	37,395	5,110,736	0.58
JD Sports Fashion Plc	118,220	6,860,584	0.78
Legal & General Group Plc	297,488	7,934,223	0.90
Lloyds Banking Group Plc	1,138,496	6,375,987	0.73
Mondi Plc	18,990	3,363,986	0.38
National Express Group Plc	129,651	5,150,263	0.59
OneSavings Bank Plc	95,936	3,442,592	0.39
Paragon Banking Group Plc	105,888	4,598,218	0.52
Persimmon Plc	18,287	3,614,071	0.41
QinetiQ Group Plc	158,473	4,381,854	0.50
Rio Tinto Plc	26,016	12,565,537	1.43
Royal Dutch Shell Plc-A	54,764	13,942,053	1.59
Royal Dutch Shell Plc-B	31,941	8,158,545	0.93
Smith & Nephew Plc	28,743	4,849,899	0.55
SSP Group Plc	48,545	3,295,678	0.38
Taylor Wimpey Plc	238,184	3,718,417	0.42
Tesco Plc	323,007	7,246,689	0.82
Unilever Plc	24,706	11,967,046	1.36
Vesuvius Plc	58,653	3,180,878	0.36
WH Smith Plc	15,837	3,087,559	0.35
		245,600,089	27.94
上市股份總額		843,728,751	96.01
投資總額		843,728,751	96.01
其他淨資產		35,023,054	3.99
總資產淨值		878,751,805	100.00
總投資成本		692,510,477	

* 所持各股份佔總資產淨值的價值是以交易日的價值計算。

投資報告 (續)
二零一九年六月三十日投資組合表

信安香港債券基金				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據				
存款證				
以港幣為單位				
Agricultural Bank of China Ltd Hong Kong Branch-2.7%	18/12/2019	10,000,000	10,013,080	0.16
Bank of China Macau Branch-2.34%	15/10/2020	20,000,000	19,992,280	0.32
Bank of China Ltd-2%	29/6/2020	20,000,000	19,933,180	0.32
Bank of China Ltd-2.59%	25/7/2022	12,000,000	11,996,772	0.19
Bank of China Ltd-2.59%	17/10/2022	40,000,000	39,997,080	0.65
Bank of China Ltd-3.75%	27/7/2020	31,000,000	31,456,506	0.51
Bank of China Ltd-3.9%	31/5/2021	10,000,000	10,269,090	0.17
Bank of Communications Co Ltd Hong Kong Branch-2%	17/8/2020	25,000,000	24,893,800	0.40
Bank of Communications Co Ltd Hong Kong Branch-2.13%	26/10/2020	13,000,000	12,961,273	0.21
Bank of Communications Co Ltd Hong Kong Branch-2.68%	9/2/2021	40,000,000	40,227,680	0.65
Bank of Communications Co Ltd Hong Kong Branch-2.8%	15/3/2021	40,000,000	40,327,760	0.65
Bank of Communications Co Ltd Hong Kong Branch-3.07%	3/8/2021	30,500,000	30,901,136	0.50
Bank of Communications Co Ltd Hong Kong Branch-3.2%	11/5/2021	50,000,000	50,690,200	0.82
China Construction Bank Corp Hong Kong Branch-4.05%	15/1/2020	26,000,000	26,210,860	0.42
China Development Bank Corp-2.535%	17/9/2020	10,000,000	10,036,230	0.16
China Development Bank Corp-2.95%	19/4/2023	20,000,000	20,261,220	0.33
China Development Bank Corp-3.3%	9/11/2022	10,000,000	10,273,050	0.17
China Development Bank Corp-3.75%	26/1/2022	20,000,000	20,693,200	0.34
China Development Bank Corp-3.91%	18/5/2020	32,000,000	32,469,824	0.53
China Development Bank Corp-3.98%	28/4/2020	30,000,000	30,300,000	0.49
China Development Bank Corp-4.25%	15/6/2026	5,000,000	5,505,065	0.09
China Development Bank Corp-4.27%	3/3/2025	15,000,000	16,284,795	0.26
China Development Bank Corp-4.47%	14/1/2026	7,000,000	7,838,194	0.13
China Merchants Bank Co Ltd-Floating	11/1/2021	20,000,000	20,000,000	0.32
DBS Bank (Hong Kong) Ltd-3.86%	20/1/2020	29,000,000	29,131,950	0.47
DBS Bank (Hong Kong) Ltd-3.95%	20/1/2020	15,000,000	15,075,555	0.24
Fubon Bank (Hong Kong) Ltd-2.4%	3/4/2020	15,000,000	14,945,160	0.24
Fubon Bank (Hong Kong) Ltd-2.55%	22/2/2021	25,000,000	24,946,200	0.40
Hang Seng Bank Ltd-2.25%	11/5/2020	16,000,000	15,978,144	0.26
Hang Seng Bank Ltd-2.35%	6/5/2022	100,000,000	99,999,900	1.62
Hang Seng Bank Ltd-3%	28/5/2021	106,000,000	107,021,946	1.73
Mizuho Bank Ltd-2.3%	16/2/2020	15,000,000	14,968,620	0.24
Mizuho Bank Ltd-3.2%	22/10/2021	25,000,000	25,531,700	0.41
MUFG Bank Ltd-2.18%	6/4/2020	10,000,000	9,980,340	0.16
MUFG Bank Ltd-2.76%	28/3/2022	19,000,000	19,215,783	0.31
MUFG Bank Ltd-3.01%	14/3/2023	117,000,000	119,639,520	1.94
OCBC Wing Hang Bank Ltd-3.2%	9/6/2021	15,000,000	15,126,240	0.24
Sumitomo Mitsui Banking Corp-2.11%	9/8/2022	25,000,000	24,503,050	0.40
Sumitomo Mitsui Banking Corp-2.2%	11/6/2020	15,000,000	14,971,305	0.24
Sumitomo Mitsui Banking Corp-2.4%	10/3/2021	30,000,000	29,905,050	0.48
Sumitomo Mitsui Banking Corp-2.7%	21/2/2022	22,000,000	21,985,194	0.36
Sumitomo Mitsui Banking Corp-2.93%	9/8/2021	40,000,000	40,174,240	0.65
Sumitomo Mitsui Banking Corp-3.18%	30/5/2022	10,000,000	10,110,730	0.16
United Overseas Bank Ltd-2.315%	3/4/2020	90,000,000	90,125,640	1.46
			1,286,868,542	20.80
存款證總額			1,286,868,542	20.80

信安香港債券基金 (續)				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據 (續)				
非存款證				
以港幣為單位				
AIA Group Ltd-2.95%	16/7/2022	47,000,000	47,823,722	0.77
AIA Group Ltd-3.68%	16/1/2031	52,500,000	56,951,633	0.92
Airport Authority Hong Kong-2.25%	5/9/2022	34,000,000	34,270,878	0.55
Airport Authority Hong Kong-4.85%	15/3/2021	24,000,000	25,101,744	0.41
Australia & New Zealand Banking Group Ltd-2.065%	26/9/2022	12,000,000	12,037,296	0.19
Australia & New Zealand Banking Group Ltd-3.47%	27/9/2023	38,000,000	40,098,474	0.65
Bank of China Ltd-3.3%	20/11/2020	28,000,000	28,344,344	0.46
Bank of Communications Co Ltd Hong Kong Branch-4%	24/2/2021	10,000,000	10,273,670	0.17
BG Energy Capital Plc-3.94%	2/10/2019	10,000,000	10,005,640	0.16
BMW Finance NV-2.18%	19/4/2021	5,000,000	4,982,775	0.08
BNP Paribas SA-3.05%	6/4/2022	30,000,000	30,366,780	0.49
BNZ International Funding Ltd-2.06%	22/6/2021	30,000,000	29,903,640	0.48
BNZ International Funding Ltd-2.32%	31/3/2021	15,000,000	15,023,250	0.24
BNZ International Funding Ltd-2.35%	31/3/2021	20,000,000	20,041,260	0.32
CK Property Finance (MTN) Ltd-2.25%	25/8/2022	61,000,000	60,814,926	0.98
CK Property Finance (MTN) Ltd-3.57%	5/9/2028	20,000,000	21,406,960	0.35
CLP Power Hong Kong Financing Ltd- 2.83%	20/9/2022	24,000,000	24,388,104	0.39
CLP Power Hong Kong Financing Ltd- 3.22%	20/3/2030	10,000,000	10,419,070	0.17
CLP Power Hong Kong Financing Ltd- 3.45%	1/3/2027	5,000,000	5,302,770	0.09
CLP Power Hong Kong Financing Ltd- 3.93%	20/9/2021	4,000,000	4,143,704	0.07
CLP Power Hong Kong Financing Ltd- 3.97%	23/3/2026	7,000,000	7,632,380	0.12
Commonwealth Bank of Australia-2.15%	27/9/2022	57,000,000	57,172,026	0.93
Commonwealth Bank of Australia-2.83%	20/2/2024	45,000,000	46,018,980	0.75
DBS Group Holdings Ltd-2.8%	13/1/2022	25,000,000	24,703,225	0.40
HKCG (Finance) Ltd-2.25%	22/7/2026	10,000,000	9,833,500	0.16
HKCG (Finance) Ltd-2.8%	25/2/2025	6,000,000	6,120,090	0.10
HKCG (Finance) Ltd-2.84%	17/11/2027	87,000,000	88,547,469	1.43
HKCG (Finance) Ltd-2.85%	10/11/2025	43,000,000	43,974,337	0.71
HKCG (Finance) Ltd-3.3%	16/5/2022	10,000,000	10,282,220	0.17
HKCG (Finance) Ltd-3.4%	7/2/2022	28,000,000	28,781,088	0.47
HKCG (Finance) Ltd-3.55%	13/12/2023	33,000,000	34,662,738	0.56
HKCG (Finance) Ltd-3.8%	5/4/2027	6,000,000	6,522,516	0.11
Hong Kong Government-0.8%	27/8/2027	40,000,000	37,969,800	0.61
Hong Kong Government-0.91%	5/11/2020	25,000,000	24,775,350	0.40
Hong Kong Government-1.09%	5/6/2023	20,000,000	19,692,480	0.32
Hong Kong Government-1.1%	17/1/2023	183,900,000	181,235,472	2.94
Hong Kong Government-1.16%	18/5/2022	70,000,000	69,208,790	1.12
Hong Kong Government-1.25%	29/6/2027	95,000,000	93,141,420	1.51
Hong Kong Government-1.49%	22/2/2028	20,000,000	20,023,060	0.32
Hong Kong Government-1.68%	21/1/2026	125,000,000	126,526,500	2.05
Hong Kong Government-1.73%	20/2/2024	19,000,000	19,236,436	0.31
Hong Kong Government-1.89%	2/3/2032	40,000,000	40,725,600	0.66
Hong Kong Government-1.94%	4/12/2023	15,000,000	15,304,065	0.25
Hong Kong Government-1.97%	17/1/2029	210,000,000	215,303,129	3.50
Hong Kong Government-2.02%	7/3/2034	30,000,000	31,039,170	0.50
Hong Kong Government-2.13%	16/7/2030	40,000,000	41,998,320	0.68
Hong Kong Government-2.22%	7/8/2024	126,000,000	130,540,032	2.12
Hong Kong Government-2.31%	21/6/2021	25,000,000	25,340,375	0.41
Hong Kong Government-2.46%	4/8/2021	70,000,000	71,194,130	1.15
Hong Kong Government-2.53%	22/6/2020	10,000,000	10,081,000	0.16
Hong Kong Science & Technology Parks Corp-3.2%	11/7/2024	120,000,000	128,400,960	2.09
Hongkong Land Notes Co Ltd-2.9%	7/12/2022	20,000,000	20,391,000	0.33

投資報告 (續)

二零一九年六月三十日投資組合表

信安香港債券基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據 (續)				
非存款證 (續)				
以港幣為單位 (續)				
Hongkong Land Notes Co Ltd-3%	26/10/2022	5,000,000	5,122,580	0.08
Hongkong Land Notes Co Ltd-3.15%	10/5/2028	10,000,000	10,383,050	0.17
Hongkong Land Notes Co Ltd-3.83%	5/11/2028	30,000,000	32,662,740	0.53
Hongkong Land Notes Co Ltd-3.95%	6/11/2023	10,000,000	10,625,580	0.17
Korea Development Bank-3.6%	16/9/2021	9,000,000	9,255,258	0.15
Korea Expressway Corp-3.02%	5/3/2023	13,000,000	13,387,686	0.22
Korea Expressway Corp-4%	2/3/2022	6,000,000	6,287,088	0.10
Korea Hydro & Nuclear Power Co Ltd-3.35%	13/3/2028	40,000,000	42,025,800	0.68
Korea National Oil Corp-4.5%	4/3/2021	10,000,000	10,299,870	0.17
Korea Railroad Corp-3.375%	7/6/2023	10,000,000	10,317,740	0.17
Kowloon-Canton Railway Corp-3.82%	9/7/2021	34,000,000	35,050,566	0.57
Kowloon-Canton Railway Corp-3.88%	15/6/2021	45,000,000	46,386,990	0.75
Lloyds Bank Plc-3.046%	2/10/2025	5,000,000	5,081,240	0.08
Malayan Banking Bhd-3.66%	10/10/2023	32,000,000	33,023,200	0.53
MTR Corp (C.I.) Ltd-1.9%	25/10/2020	57,500,000	57,402,480	0.93
MTR Corp (C.I.) Ltd-1.92%	26/10/2022	70,000,000	69,869,100	1.13
MTR Corp (C.I.) Ltd-2.25%	12/10/2022	23,500,000	23,702,547	0.38
MTR Corp (C.I.) Ltd-2.25%	28/12/2024	55,000,000	55,620,400	0.90
MTR Corp (C.I.) Ltd-2.25%	4/12/2025	20,000,000	20,219,100	0.33
MTR Corp (C.I.) Ltd-2.65%	9/4/2025	111,000,000	114,702,960	1.86
MTR Corp (C.I.) Ltd-2.83%	6/9/2047	10,000,000	9,844,650	0.16
MTR Corp (C.I.) Ltd-3%	9/11/2045	10,000,000	10,314,890	0.17
MTR Corp (C.I.) Ltd-4.75%	11/5/2020	25,500,000	26,076,989	0.42
National Australia Bank Ltd-2.07%	20/9/2022	25,000,000	24,847,150	0.40
National Australia Bank Ltd-2.55%	14/3/2021	17,000,000	17,079,373	0.28
National Australia Bank Ltd-3.185%	16/3/2028	50,000,000	52,929,550	0.86
Sinopec Century Bright Capital Investment Ltd-3.15%	31/10/2020	39,000,000	39,397,800	0.64
Standard Chartered Bank-4.1%	29/6/2020	13,000,000	13,155,025	0.21
State Grid Overseas Investment (2016) Ltd-2.7%	17/4/2024	50,000,000	50,528,700	0.82
State Grid Overseas Investment (2016) Ltd-2.85%	17/4/2029	33,000,000	33,828,432	0.55
Sumitomo Mitsui Banking Corp-2.92%	30/4/2025	18,000,000	18,037,638	0.29
Sun Hung Kai Properties (Capital Market) Ltd-2.5%	5/9/2024	31,500,000	31,614,755	0.51
Sun Hung Kai Properties (Capital Market) Ltd-2.55%	24/7/2024	10,000,000	10,061,600	0.16
Sun Hung Kai Properties (Capital Market) Ltd-2.55%	16/8/2024	40,000,000	40,243,080	0.65
Sun Hung Kai Properties (Capital Market) Ltd-3.12%	15/2/2026	55,000,000	57,201,100	0.93
Sun Hung Kai Properties (Capital Market) Ltd-3.21%	27/3/2029	40,000,000	40,960,600	0.66
Sun Hung Kai Properties (Capital Market) Ltd-3.23%	10/1/2023	7,000,000	7,194,733	0.12
Sun Hung Kai Properties (Capital Market) Ltd-3.25%	30/7/2023	49,000,000	50,581,573	0.82
Sun Hung Kai Properties (Capital Market) Ltd-3.39%	24/1/2029	30,000,000	31,608,300	0.51
Sun Hung Kai Properties (Capital Market) Ltd-3.88%	22/11/2028	40,000,000	43,738,080	0.71
Swire Pacific MTN Financing Ltd-2.7%	30/6/2027	10,000,000	10,041,790	0.16
Swire Pacific MTN Financing Ltd-2.9%	24/1/2023	10,000,000	10,196,100	0.17
Swire Pacific MTN Financing Ltd-3.35%	31/7/2025	11,000,000	11,572,385	0.19
Swire Pacific MTN Financing Ltd-3.78%	28/2/2022	15,000,000	15,584,925	0.25
Swire Pacific MTN Financing Ltd-3.9%	5/11/2030	10,000,000	10,960,360	0.18
Swire Properties MTN Financing Ltd-1.8%	17/8/2021	32,000,000	31,649,056	0.51

信安香港債券基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據 (續)				
非存款證 (續)				
以港幣為單位 (續)				
Swire Properties MTN Financing Ltd-2.25%	21/6/2023	25,000,000	24,876,700	0.40
Swire Properties MTN Financing Ltd-2.65%	3/6/2026	13,000,000	13,023,959	0.21
Swire Properties MTN Financing Ltd-2.95%	22/2/2024	17,500,000	17,916,045	0.29
Swire Properties MTN Financing Ltd-3%	7/4/2027	28,000,000	28,720,048	0.47
Swire Properties MTN Financing Ltd-3.55%	17/7/2024	5,000,000	5,263,955	0.09
Telstra Corp Ltd-4.02%	10/7/2020	10,000,000	10,154,710	0.16
The Export-Import Bank of Korea-1.93%	24/6/2021	25,000,000	24,843,325	0.40
The Hong Kong Mortgage Corp Ltd-2.05%	15/2/2021	15,000,000	15,015,660	0.24
The Hong Kong Mortgage Corp Ltd-2.29%	9/2/2022	40,000,000	40,308,200	0.65
The Hong Kong Mortgage Corp Ltd-2.4%	27/9/2021	36,000,000	36,328,068	0.59
The Hong Kong Mortgage Corp Ltd-2.45%	1/3/2029	70,000,000	71,789,480	1.16
The Hong Kong Mortgage Corp Ltd-2.47%	15/3/2029	65,000,000	66,834,690	1.08
The Hong Kong Mortgage Corp Ltd-3.2%	16/10/2028	60,000,000	65,314,440	1.06
The Hong Kong Mortgage Corp Ltd-3.84%	9/3/2020	13,000,000	13,153,842	0.21
The Hong Kong Mortgage Corp Ltd-4.525%	2/9/2020	57,000,000	58,657,731	0.95
The Hong Kong Mortgage Corp Ltd-4.91%	7/12/2020	20,000,000	20,817,260	0.34
The Hong Kong Mortgage Corp Ltd-5.056%	5/10/2022	7,000,000	7,673,141	0.12
The Link Finance (Cayman) 2009 Ltd-3.2%	6/9/2021	4,000,000	4,076,164	0.07
Toyota Motor Finance (Netherlands) BV-2.64%	21/2/2024	50,000,000	50,405,000	0.82
Urban Renewal Authority-1.64%	11/5/2020	3,000,000	2,988,618	0.05
Urban Renewal Authority-1.65%	17/1/2020	22,000,000	21,940,996	0.36
Urban Renewal Authority-2.15%	10/5/2023	28,000,000	28,074,844	0.45
Urban Renewal Authority-2.92%	27/1/2021	62,000,000	62,812,014	1.02
Westpac Banking Corp-2.18%	15/7/2022	17,000,000	16,993,829	0.28
Westpac Banking Corp-2.84%	20/2/2024	10,000,000	10,175,450	0.16
			4,206,911,076	68.14
以美元為單位				
AIA Group Ltd-3.125%	13/3/2023	5,000,000	39,831,070	0.65
Alibaba Group Holding Ltd-3.4%	6/12/2027	2,000,000	15,865,153	0.26
Alibaba Group Holding Ltd-3.6%	28/11/2024	4,000,000	32,580,172	0.53
Australia & New Zealand Banking Group Ltd-2.625%	9/11/2022	2,000,000	15,761,649	0.26
Burlington Northern Santa Fe LLC-6.875%	1/12/2027	170,000	1,725,063	0.03
CLP Power Hong Kong Financing Ltd-2.875%	26/4/2023	955,000	7,540,393	0.12
CNOOC Nexen Finance (2014) ULC-4.25%	30/4/2024	3,000,000	24,858,992	0.40
HSBC Holdings Plc-3.9%	25/5/2026	7,000,000	57,091,875	0.92
JPMorgan Chase & Co-Floating	1/2/2028	5,000,000	41,387,225	0.67
Korea Development Bank-4.625%	16/11/2021	3,000,000	24,666,467	0.40
Sinopec Group Overseas Development 2017 Ltd-3.25%	13/9/2027	5,000,000	39,262,875	0.64
State Grid Overseas Investment (2016) Ltd-3.5%	4/5/2027	6,000,000	48,510,554	0.79
Tencent Holdings Ltd-2.985%	19/1/2023	4,000,000	31,482,572	0.51
The Link Finance (Cayman) 2009 Ltd-2.875%	21/7/2026	1,000,000	7,736,351	0.13
United States Treasury Note/Bond-1.5%	15/8/2026	5,000,000	38,047,700	0.62
United States Treasury Note/Bond-1.625%	15/2/2026	7,000,000	53,858,220	0.87
United States Treasury Note/Bond-1.625%	15/5/2026	6,000,000	46,109,282	0.75

投資報告 (續)
二零一九年六月三十日投資組合表

信安香港債券基金 (續)				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據 (續)				
非存款證 (續)				
以美元為單位 (續)				
United States Treasury Note/Bond-2.25%	15/11/2027	3,000,000	23,980,627	0.39
United States Treasury Note/Bond-2.5%	15/5/2046	2,000,000	15,525,923	0.25
United States Treasury Note/Bond-2.625%	28/2/2023	1,000,000	8,054,852	0.13
United States Treasury Note/Bond-2.875%	31/10/2023	2,000,000	16,348,818	0.26
			590,225,833	9.58
非存款證總額		4,797,136,909		77.72
上市/有價債務票據總額		6,084,005,451		98.52
投資總額		6,084,005,451		98.52
其他淨資產		91,137,888		1.48
總資產淨值		6,175,143,339		100.00
總投資成本		6,000,233,298		
* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。				

信安港元儲蓄基金				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據				
存款證				
以港幣為單位				
Agricultural Bank of China Ltd Hong Kong Branch-2.1%	28/2/2020	10,000,000	9,978,850	0.29
Agricultural Bank of China Ltd Hong Kong Branch-2.23%	28/5/2020	90,000,000	89,823,420	2.58
Agricultural Bank of China Ltd Hong Kong Branch-2.7%	18/12/2019	94,000,000	94,122,952	2.70
Agricultural Bank of China Ltd-2%	4/3/2020	22,000,000	21,937,872	0.63
Bank of China Macau Branch-2%	5/6/2020	19,000,000	18,925,786	0.54
Bank of China Macau Branch-2.34%	15/10/2020	69,000,000	68,973,366	1.98
Bank of China Ltd-2.85%	20/12/2019	57,000,000	57,101,631	1.64
Bank of China Ltd-3.75%	27/7/2020	16,000,000	16,235,616	0.47
Bank of Communications Co Ltd Hong Kong Branch-2.58%	29/1/2021	5,500,000	5,522,264	0.16
Bank of Communications Co Ltd Hong Kong Branch-2.8%	30/12/2019	15,000,000	15,016,575	0.43
Bank of Communications Co Ltd Hong Kong Branch-2.8%	15/3/2021	10,000,000	10,081,940	0.29
Bank of Communications Co Ltd-2%	29/5/2020	4,000,000	3,986,548	0.11
China Construction Bank Corp-2.2%	13/1/2020	93,500,000	93,341,518	2.68
China Construction Bank Corp-2.45%	16/8/2019	15,000,000	14,997,255	0.43
China Development Bank Corp-1.85%	5/7/2020	40,000,000	39,858,760	1.15
China Development Bank Corp-3.91%	18/5/2020	25,000,000	25,367,050	0.73
China Merchants Bank Co Ltd-Floating	11/1/2021	20,000,000	20,000,000	0.57
CMB Wing Lung Bank Ltd-2.5%	1/8/2019	84,500,000	84,478,537	2.43
Dah Sing Bank Ltd-2.04%	27/2/2020	9,000,000	8,971,542	0.26
Dah Sing Bank Ltd-2.18%	18/5/2020	10,000,000	9,976,770	0.29
Dah Sing Bank Ltd-2.35%	9/1/2020	75,000,000	74,909,850	2.15
DBS Bank (Hong Kong) Ltd-3.92%	21/1/2020	7,000,000	7,034,349	0.20
Fubon Bank (Hong Kong) Ltd-2.4%	3/4/2020	29,000,000	28,893,976	0.83
Hang Seng Bank Ltd-2.105%	7/5/2020	123,000,000	122,683,274	3.54
Hang Seng Bank Ltd-2.25%	11/5/2020	3,000,000	2,995,902	0.09
Hang Seng Bank Ltd-3%	28/5/2021	38,000,000	38,366,358	1.10
Industrial & Commercial Bank of China Ltd-0%	5/12/2019	116,000,000	114,706,020	3.31
Industrial & Commercial Bank of China Ltd-2.5%	24/1/2020	115,000,000	114,920,420	3.30
Mizuho Bank Ltd-2.3%	16/2/2020	3,500,000	3,492,678	0.10
The Bank of East Asia Ltd-2.28%	4/6/2020	27,000,000	27,001,107	0.78
The Bank of East Asia Ltd-2.5%	29/7/2019	87,000,000	87,009,483	2.50
United Overseas Bank Ltd-2.315%	3/4/2020	14,000,000	14,019,544	0.40
			1,344,731,213	38.66
存款證總額			1,344,731,213	38.66

投資報告 (續)

二零一九年六月三十日投資組合表

信安港元儲蓄基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	值百分比
上市/有價債務票據				
非存款證				
以港幣為單位				
Bank of China Ltd-2.45%	17/4/2021	19,000,000	19,010,868	0.55
Bank of China Ltd-2.85%	7/6/2020	29,000,000	29,132,530	0.84
Bank of China Ltd-3.3%	20/11/2020	21,500,000	21,764,407	0.63
Bank of Communications Co Ltd Hong Kong Branch-2.95%	18/5/2020	65,000,000	65,274,105	1.88
Commonwealth Bank of Australia-1.74%	30/10/2020	20,000,000	19,935,860	0.57
Eastern Creation II Investment Holdings Ltd-2.8%	13/2/2020	30,000,000	30,067,320	0.86
General Electric Co-5.5%	3/10/2019	25,000,000	25,149,025	0.72
Hongkong Land Notes Co Ltd-4.24%	19/3/2020	8,000,000	8,109,568	0.23
IFC Development (Corporate Treasury) Ltd-3.4%	26/3/2020	14,000,000	14,105,042	0.41
Industrial & Commercial Bank of China (Asia) Ltd-3%	21/6/2020	16,500,000	16,577,187	0.48
Korea Development Bank-2.17%	25/10/2020	8,000,000	7,991,488	0.23
Korea Expressway Corp-1.65%	18/10/2019	20,000,000	19,934,140	0.57
Korea National Oil Corp-2.18%	29/1/2020	5,000,000	4,978,215	0.14
MTR Corp (C.I.) Ltd-4.28%	6/7/2020	17,000,000	17,378,369	0.50
MTR Corp (C.I.) Ltd-4.75%	11/5/2020	5,000,000	5,113,135	0.15
MTR Corp (C.I.) Ltd-4.95%	21/10/2019	22,000,000	22,182,908	0.64
National Australia Bank Ltd-1.72%	24/8/2020	17,000,000	16,864,119	0.48
Sinopec Century Bright Capital Investment Ltd-3.15%	31/10/2020	51,000,000	51,520,200	1.48
Sun Hung Kai Properties (Capital Market) Ltd-3.65%	20/7/2020	34,000,000	34,564,094	0.99
Sun Hung Kai Properties (Capital Market) Ltd-3.875%	17/9/2019	65,000,000	65,179,725	1.87
Sun Hung Kai Properties (Capital Market) Ltd-4.05%	24/2/2021	51,000,000	52,626,951	1.51
Swedbank AB-2.25%	19/11/2019	14,000,000	13,961,304	0.40
Tencent Holdings Ltd-2.9%	21/4/2020	7,000,000	7,037,478	0.20
The Export-Import Bank of Korea-1.5%	2/8/2019	40,000,000	39,961,600	1.15
The Hong Kong Mortgage Corp Ltd-1.83%	14/2/2020	13,000,000	12,980,643	0.37
The Hong Kong Mortgage Corp Ltd-1.96%	16/3/2020	21,000,000	20,984,859	0.60
The Hong Kong Mortgage Corp Ltd-2.05%	15/2/2021	25,000,000	25,026,100	0.72
The Hong Kong Mortgage Corp Ltd-2.31%	12/4/2021	15,000,000	15,085,485	0.43
The Hong Kong Mortgage Corp Ltd-2.4%	27/9/2021	4,000,000	4,036,452	0.12
The Hong Kong Mortgage Corp Ltd-5.4%	31/5/2021	6,000,000	6,393,642	0.18
The Link Finance (Cayman) 2009 Ltd- 4.15%	11/3/2020	28,000,000	28,309,232	0.81
UBS AG-3.15%	13/8/2021	8,000,000	8,101,584	0.23
Urban Renewal Authority-1.65%	17/1/2020	1,000,000	997,318	0.03
Westpac Banking Corp-1.98%	28/5/2020	6,000,000	5,988,588	0.17
Westpac Banking Corp-4.08%	10/12/2019	60,500,000	60,953,448	1.75
			797,276,989	22.89
非存款證總額			797,276,989	22.89
上市/有價債務票據總額			2,142,008,202	61.55
投資總額			2,142,008,202	61.55
其他淨資產			1,337,966,187	38.45
總資產淨值			3,479,974,389	100.00
總投資成本			2,144,857,640	

* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。

信安香港股票基金				
投資	*持有量	佔資產淨 市值 港幣/ 等值港幣	值百分比	
上市股份				
中國				
Air China Ltd-H	2,746,000	21,638,480	0.17	
Alibaba Group Holding Ltd-ADR	28,928	38,274,132	0.30	
Anhui Conch Cement Co Ltd-H	1,766,000	86,445,700	0.68	
ANTA Sports Products Ltd	811,000	43,510,150	0.34	
Anton Oilfield Services Group	14,025,000	14,445,750	0.11	
Asia Cement (China) Holdings Co	4,619,000	57,922,260	0.46	
Bank of China Ltd-H	28,232,000	93,165,600	0.74	
Bank of Communications Co Ltd-H	17,185,000	101,907,050	0.81	
Bank of Nanjing Co Ltd-A	3,817,893	35,860,808	0.28	
China Construction Bank Corp-H	57,033,570	383,835,926	3.03	
China Everbright Ltd	702,000	8,101,080	0.06	
China Hongqiao Group Ltd	19,675,000	108,409,250	0.86	
China Lesso Group Holdings Ltd	15,693,000	98,552,040	0.78	
China Life Insurance Co Ltd-H	5,705,000	109,764,200	0.87	
China Longyuan Power Group Corp Ltd-H	25,323,000	126,868,230	1.00	
China Medical System Holdings Ltd	18,212,000	130,397,920	1.03	
China Merchants Bank Co Ltd-H	1,893,000	73,732,350	0.58	
China Mobile Ltd	2,802,493	199,397,377	1.58	
China National Accord Medicines Corp Ltd-A	633,298	30,123,973	0.24	
China Petroleum & Chemical Corp-H	20,091,200	106,684,272	0.84	
China Railway Construction Corp Ltd-H	5,801,000	55,573,580	0.44	
China Resources Power Holdings Co Ltd	12,700,000	144,780,000	1.14	
China Shenhua Energy Co Ltd-H	1,815,500	29,701,580	0.23	
China Unicom (Hong Kong) Ltd	6,546,000	56,099,220	0.44	
China Yongda Automobiles Services Holdings Ltd	1,315,000	9,402,250	0.07	
CNOOC Ltd	14,681,000	196,138,160	1.55	
Far East Horizon Ltd	9,020,000	72,069,800	0.57	
Future Land & Development Holdings Ltd	16,780,000	172,498,400	1.36	
Geely Automobile Holdings Ltd	3,710,000	49,565,600	0.39	
Guangdong Investment Ltd	8,126,000	125,627,960	0.99	
Guangzhou Automobile Group Co Ltd-H	5,358,000	44,685,720	0.35	
Hua Hong Semiconductor Ltd	8,981,000	135,792,720	1.07	
Industrial Bank Co Ltd-A	3,123,089	64,955,262	0.51	
Kingsoft Corp Ltd	1,798,000	30,386,200	0.24	
Kweichow Moutai Co Ltd-A	34,381	38,470,681	0.30	
Lenovo Group Ltd	27,224,000	164,705,200	1.30	
Li Ning Co Ltd	9,074,000	167,143,080	1.32	
New Oriental Education & Technology Group Inc-ADR	92,464	69,727,685	0.55	
Pinduoduo Inc-ADR	228,924	36,875,330	0.29	
Ping An Bank Co Ltd-A	2,725,538	42,708,835	0.34	
Ping An Insurance (Group) Co of China Ltd-H	3,921,000	367,789,800	2.91	
Qudian Inc-ADR	2,474,523	144,909,923	1.15	
Shenzhen International Holdings Ltd	4,420,000	68,510,000	0.54	
Shimao Property Holdings Ltd	3,172,500	75,505,500	0.60	
Sunac China Holdings Ltd	6,728,000	258,355,200	2.04	
Suning.Com Co Ltd-A	5,640,960	73,639,559	0.58	
TAL Education Group-ADR	220,280	65,530,791	0.52	
Tencent Holdings Ltd	3,105,435	1,094,976,381	8.67	
Tianneng Power International Ltd	11,370,000	71,517,300	0.57	
Times China Holdings Ltd	2,927,000	45,778,280	0.36	
Tongcheng-Elong Holdings Ltd	3,336,800	51,720,400	0.41	
Uni-President China Holdings Ltd	6,670,600	58,034,220	0.46	
Wuliangye Yibin Co Ltd-A	204,256	27,396,119	0.22	
WuXi AppTec Co Ltd-H	694,900	47,600,650	0.38	
		6,027,207,934	47.62	

投資報告 (續)

二零一九年六月三十日投資組合表

信安香港股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
<i>香港</i>			
AIA Group Ltd	14,405,000	1,213,621,249	9.61
ASM Pacific Technology Ltd	456,000	36,480,000	0.29
BOC Hong Kong (Holdings) Ltd	9,673,000	297,444,750	2.35
Chow Tai Fook Jewellery Group Ltd	1,488,200	12,649,700	0.10
CITIC Telecom International Holdings Ltd	41,928,000	129,976,800	1.03
CK Asset Holdings Ltd	5,174,329	316,410,218	2.50
CK Hutchison Holdings Ltd	3,729,829	287,196,833	2.27
CK Infrastructure Holdings Ltd	1,798,000	114,532,600	0.91
CLP Holdings Ltd	2,448,000	211,017,600	1.67
Hang Seng Bank Ltd	762,300	148,267,350	1.17
HKBN Ltd	5,815,500	81,882,240	0.65
Hong Kong Exchanges & Clearing Ltd	1,978,300	545,615,140	4.32
Hongkong Land & Holdings Ltd	2,691,100	135,319,714	1.07
HSBC Holdings Plc	11,852,100	768,016,080	6.08
Jardine Matheson Holdings Ltd	344,588	169,560,198	1.34
Kerry Properties Ltd	1,695,000	55,596,000	0.44
The Link REIT	3,074,500	295,152,000	2.33
NagaCorp Ltd	12,486,000	119,990,460	0.95
New World Development Co Ltd	15,955,000	194,970,100	1.54
Pacific Basin Shipping Ltd	75,315,000	107,700,450	0.85
Sun Hung Kai Properties Ltd	3,052,359	404,437,568	3.21
The Hong Kong & China Gas Co Ltd	8,359,000	144,777,880	1.14
WH Group Ltd	5,483,000	43,425,360	0.34
Wheelock & Co Ltd	3,197,000	179,032,000	1.42
		6,013,072,290	47.58
上市股份總額		12,040,280,224	95.20
已除牌股份			
<i>香港</i>			
Moulin Global Eyecare Holdings Ltd	514,000	-	0.00
已除牌股份總額		-	0.00
投資總額		12,040,280,224	95.20
其他淨資產		607,522,992	4.80
總資產淨值		12,647,803,216	100.00
總投資成本		11,493,672,991	

* 所持各股份佔總資產淨值的價值是以交易日的價值計算。

信安國際債券基金				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據				
非存款證				
<i>以澳元為單位</i>				
Australia Government-3.25%	21/4/2029	1,475,000	9,499,789	0.19
Australia Government-4.5%	15/4/2020	2,225,000	12,521,095	0.25
			22,020,884	0.44
<i>以英鎊為單位</i>				
American International Group Inc-5%	26/4/2023	1,000,000	11,103,734	0.22
Anheuser-Busch InBev SA/NV-4%	24/9/2025	1,750,000	19,547,223	0.38
Apple Inc-3.05%	31/7/2029	1,750,000	19,647,359	0.39
BAT, International Finance Plc-6%	24/11/2034	1,500,000	19,174,679	0.38
BNG Bank NV-5.2%	7/12/2028	200,000	2,655,556	0.05
BNP Paribas SA-1.125%	16/8/2022	1,000,000	9,860,066	0.19
BPCE-5.25%	16/4/2029	1,700,000	20,025,550	0.39
Cooperatieve Rabobank U.A.-2.25%	23/3/2022	1,000,000	10,173,376	0.20
ING Bank NV-5.375%	15/4/2021	500,000	5,314,008	0.10
Lloyds Bank Plc-2.5%	1/6/2022	500,000	5,120,929	0.10
NRAM Ltd-6.375%	2/12/2019	400,000	4,029,804	0.08
The Goldman Sachs Group Inc-5.5%	12/10/2021	500,000	5,375,029	0.11
The United Kingdom-1.5%	22/7/2026	1,000,000	10,448,337	0.20
The United Kingdom-1.625%	22/10/2028	2,400,000	25,423,774	0.50
The United Kingdom-3.25%	22/1/2044	3,550,000	48,003,003	0.94
The United Kingdom-4.25%	7/6/2032	1,100,000	15,053,724	0.30
The United Kingdom-4.25%	7/3/2036	240,000	3,442,082	0.07
			234,398,233	4.60
<i>以加拿大元為單位</i>				
AT&T Inc-2.85%	25/5/2024	1,900,000	11,420,162	0.22
Bell Canada Inc-3.35%	22/3/2023	750,000	4,624,879	0.09
Manulife Financial Corp-Floating	20/8/2029	1,800,000	10,994,938	0.22
Ontario Electricity Financial Corp-10%	6/2/2020	500,000	3,125,059	0.06
Province of British Columbia-5.7%	18/6/2029	275,000	2,164,874	0.04
Province of Ontario-2.1%	8/9/2019	1,850,000	11,038,318	0.22
Province of Ontario-2.6%	2/6/2025	4,000,000	24,763,351	0.49
Province of Ontario-2.9%	2/12/2046	2,600,000	16,734,865	0.33
Province of Quebec Canada-3.5%	1/12/2045	750,000	5,361,870	0.11
Province of Quebec Canada-4.25%	1/12/2021	3,700,000	23,413,398	0.46
Province of Quebec Canada-4.5%	1/12/2020	1,000,000	6,196,026	0.12
Rogers Communications Inc-6.11%	25/8/2040	800,000	6,310,126	0.12
Royal Bank of Canada-Floating	6/12/2024	1,000,000	5,985,087	0.12
The Toronto-Dominion Bank-Floating	4/3/2031	1,750,000	11,701,147	0.23
TransCanada Pipelines Ltd-3.3%	17/7/2025	1,850,000	11,559,960	0.23
TransCanada Pipelines Ltd-3.69%	19/7/2023	500,000	3,136,092	0.06
Wells Fargo & Co-3.874%	21/5/2025	750,000	4,709,013	0.09
Winnipeg City of-5.9%	2/2/2029	125,000	965,822	0.02
			164,204,987	3.23
<i>以捷克克朗為單位</i>				
Czech Republic Government-2.4%	17/9/2025	6,000,000	2,213,495	0.04
<i>以丹麥克朗為單位</i>				
Denmark Government-0.5%	15/11/2027	6,250,000	8,036,900	0.16
Denmark Government-1.75%	15/11/2025	5,525,000	7,572,505	0.15
Denmark Government-4.5%	15/11/2039	500,000	1,137,480	0.02
			16,746,885	0.33

投資報告 (續)

二零一九年六月三十日投資組合表

信安國際債券基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	值百分比
上市/有價債務票據 (續)				
非存款證 (續)				
以歐元為單位				
Anheuser-Busch InBev SA/NV-1.5%	17/3/2025	700,000	6,671,097	0.13
Anheuser-Busch InBev SA/NV-1.5%	18/4/2030	5,300,000	49,182,997	0.96
Anheuser-Busch InBev SA/NV-2.875%	25/9/2024	250,000	2,531,745	0.05
Apple Inc-1.375%	17/1/2024	800,000	7,587,772	0.15
AT&T Inc-1.95%	15/9/2023	1,200,000	11,407,616	0.22
AT&T Inc-2.75%	19/5/2023	500,000	4,899,387	0.10
AT&T Inc-3.15%	4/9/2036	1,000,000	10,052,864	0.20
Bank of America Corp-Floating	4/5/2027	1,000,000	9,547,957	0.19
BAT. International Finance Plc-0.875%	13/10/2023	1,700,000	15,289,751	0.30
Becton Dickinson & Co-1%	15/12/2022	800,000	7,273,049	0.14
Bundesrepublik Deutschland-2.5%	15/8/2046	375,000	5,322,761	0.10
Bundesrepublik Deutschland-4%	4/1/2037	630,000	9,556,317	0.19
Bundesrepublik Deutschland-4.75%	4/7/2034	2,250,000	34,772,423	0.68
Cloverie Plc for Zurich Insurance Co Ltd- Floating	24/7/2039	500,000	4,466,391	0.09
Cooperatieve Rabobank U.A.-4.125%	14/7/2025	900,000	9,936,805	0.19
Daimler AG-2.375%	8/3/2023	500,000	4,823,857	0.09
Electricite de France SA-4%	12/11/2025	250,000	2,755,071	0.05
Electricite de France SA-4.125%	25/3/2027	1,000,000	11,328,556	0.22
Electricite de France SA-4.625%	11/9/2024	700,000	7,669,575	0.15
French Republic Government OAT-1.75%	25/11/2024	6,500,000	64,788,695	1.27
French Republic Government OAT-4.5%	25/4/2041	1,000,000	15,952,240	0.31
HSBC France-1.875%	16/1/2020	500,000	4,497,172	0.09
Imperial Brands Finance Plc-2.25%	26/2/2021	500,000	4,586,688	0.09
Imperial Brands Finance Plc-3.375%	26/2/2026	1,000,000	10,049,290	0.20
Ireland Government-2%	18/2/2045	150,000	1,657,308	0.03
Ireland Government-3.4%	18/3/2024	4,875,000	51,168,151	1.00
Ireland Government-4.5%	18/4/2020	900,000	8,326,079	0.16
Italy Buoni Poliennali Del Tesoro-2.15%	15/12/2021	3,025,000	27,933,588	0.55
Italy Buoni Poliennali Del Tesoro-3.25%	1/9/2046	250,000	2,383,575	0.05
Italy Buoni Poliennali Del Tesoro-3.75%	1/8/2021	795,000	7,558,648	0.15
Italy Buoni Poliennali Del Tesoro-5%	1/8/2034	500,000	5,849,257	0.11
Italy Buoni Poliennali Del Tesoro-5.25%	1/11/2029	600,000	6,873,686	0.13
Italy Buoni Poliennali Del Tesoro-5.5%	1/11/2022	3,500,000	35,799,059	0.70
JPMorgan Chase & Co-1.375%	16/9/2021	500,000	4,591,209	0.09
Kingdom of Belgium Government-0.8%	22/6/2025	4,000,000	37,979,259	0.75
Kingdom of Belgium Government-3.75%	28/9/2020	50,000	468,516	0.01
Kingdom of Belgium Government-4.25%	28/9/2022	2,725,000	28,109,949	0.55
Molson Coors Brewing Co-1.25%	15/7/2024	1,100,000	10,044,492	0.20
Morgan Stanley-2.375%	31/3/2021	500,000	4,636,878	0.09
Nationwide Building Society-Floating	8/3/2026	2,200,000	19,973,186	0.39
Natwest Markets Plc-5.375%	30/9/2019	110,000	991,125	0.02
Natwest Markets Plc-5.5%	23/3/2020	750,000	6,936,299	0.14
Netherlands Government-2.25%	15/7/2022	1,175,000	11,400,231	0.22
Netherlands Government-2.5%	15/1/2033	150,000	1,785,830	0.04
Netherlands Government-2.75%	15/1/2047	150,000	2,198,844	0.04
Netherlands Government-5.5%	15/1/2028	1,125,000	15,052,576	0.30
Orange SA-2.5%	1/3/2023	500,000	4,862,089	0.10
Southern Power Co-1.85%	20/6/2026	1,000,000	9,642,451	0.19
Spain Government-1.15%	30/7/2020	4,000,000	36,178,317	0.71
Spain Government-3.8%	30/4/2024	750,000	7,954,350	0.16
Spain Government-4.4%	31/10/2023	3,000,000	32,042,576	0.63
Spain Government-5.15%	31/10/2044	250,000	4,116,221	0.08
Spain Government-6%	31/1/2029	2,325,000	31,712,148	0.62
The Goldman Sachs Group Inc-2.625%	19/8/2020	1,000,000	9,167,490	0.18
The Goldman Sachs Group Inc-3.25%	1/2/2023	500,000	4,923,775	0.10
The Procter & Gamble Co-2%	16/8/2022	500,000	4,744,069	0.09
Tyco Electronics Group SA-1.1%	1/3/2023	500,000	4,608,426	0.09
Zimmer Biomet Holdings Inc-2.425%	13/12/2026	1,000,000	9,673,855	0.19
			766,293,588	15.02

信安國際債券基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	值百分比
上市/有價債務票據 (續)				
非存款證 (續)				
以日圓為單位				
Banco Santander SA-0.543%	9/12/2020	300,000,000	21,779,213	0.43
BNP Paribas SA-1.087%	2/3/2027	200,000,000	14,658,947	0.29
BPCE-0.64%	27/1/2022	100,000,000	7,290,536	0.14
BPCE-1.8%	13/7/2026	300,000,000	22,430,794	0.44
Citigroup Inc-2.24%	9/12/2022	100,000,000	7,739,837	0.15
Citigroup Inc-2.36%	16/9/2025	100,000,000	8,127,264	0.16
Citigroup Inc-2.4%	31/10/2025	290,000,000	23,388,856	0.46
Cooperatieve Rabobank U.A.-0.38%	22/5/2020	100,000,000	7,267,325	0.14
Cooperatieve Rabobank U.A.-1.362%	2/11/2022	100,000,000	7,508,172	0.15
Corning Inc-0.698%	9/8/2024	400,000,000	29,002,393	0.57
Credit Agricole SA-0.435%	26/6/2020	100,000,000	7,275,630	0.14
Credit Agricole SA-0.443%	9/6/2022	400,000,000	29,020,527	0.57
Credit Agricole SA-0.839%	9/6/2027	400,000,000	28,785,221	0.56
Deutsche Bank AG-0.47%	14/11/2019	200,000,000	14,486,863	0.28
General Electric Co-1.244%	20/9/2023	100,000,000	7,103,228	0.14
HSBC Holdings Plc-1.207%	25/9/2026	200,000,000	15,119,650	0.30
Japan Government 20 Year Bond-1.4%	20/9/2034	1,280,000,000	111,440,755	2.19
Japan Government 20 Year Bond-1.5%	20/3/2034	930,100,000	81,719,499	1.60
Japan Government 30 Year Bond-0.9%	20/9/2048	1,295,000,000	107,629,195	2.11
Japan Government 40 Year Bond-0.8%	20/3/2058	300,000,000	24,703,611	0.48
Lloyds Banking Group Plc-0.482%	14/12/2023	100,000,000	7,154,452	0.14
Nordea Bank AB-0.312%	4/6/2020	100,000,000	7,266,063	0.14
			590,898,031	11.58
以墨西哥披索為單位				
Mexican Bonos-5%	11/12/2019	6,000,000	2,407,650	0.05
以新西蘭元為單位				
New Zealand Government-2.75%	15/4/2025	575,000	3,262,283	0.06
New Zealand Government-3%	15/4/2020	200,000	1,062,515	0.02
			4,324,798	0.08
以挪威克朗為單位				
Norway Government-1.5%	19/2/2026	600,000	555,976	0.01
以波蘭茲羅提為單位				
Republic of Poland Government-3.25%	25/7/2025	1,000,000	2,222,881	0.04
Republic of Poland Government-5.25%	25/10/2020	825,000	1,809,832	0.04
Republic of Poland Government-5.5%	25/10/2019	800,000	1,695,036	0.03
			5,727,749	0.11
以新加坡元為單位				
Singapore Government-1.625%	1/10/2019	300,000	1,730,547	0.03
Singapore Government-3%	1/9/2024	400,000	2,441,756	0.05
SP PowerAssets Ltd-4.665%	18/8/2020	250,000	1,481,220	0.03
			5,653,523	0.11
以瑞典克朗為單位				
Sweden Government-1.5%	13/11/2023	5,700,000	5,227,368	0.10

投資報告 (續)

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信安國際債券基金 (續)				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據 (續)				
非存款證 (續)				
以瑞士法郎為單位				
Swiss Confederation Government-2.5%	8/3/2036	1,225,000	14,244,998	0.28
Swiss Confederation Government-3.5%	8/4/2033	125,000	1,533,290	0.03
			15,778,288	0.31
以泰銖為單位				
Thailand Government-5.67%	13/3/2028	10,000,000	3,265,918	0.06
以美元為單位				
Abbott Laboratories-3.75%	30/11/2026	200,000	1,688,417	0.03
Abbott Laboratories-4.9%	30/11/2046	265,000	2,556,966	0.05
AbbVie Inc-4.875%	14/11/2048	45,000	369,812	0.01
AEP Texas Inc-4.15%	1/5/2049	110,000	929,375	0.02
AIA Group Ltd-3.2%	11/3/2025	815,000	6,498,828	0.13
AIA Group Ltd-3.9%	6/4/2028	400,000	3,315,616	0.07
Altria Group Inc-4%	31/1/2024	700,000	5,727,787	0.11
Altria Group Inc-5.8%	14/2/2039	110,000	965,082	0.02
American International Group Inc-3.9%	1/4/2026	1,080,000	8,825,740	0.17
American International Group Inc-4.5%	16/7/2044	355,000	2,930,097	0.06
Andeavor Logistics LP / Tesoro Logistics Finance Corp-3.5%	1/12/2022	190,000	1,518,674	0.03
Andeavor Logistics LP / Tesoro Logistics Finance Corp-4.25%	1/12/2027	110,000	907,257	0.02
Anheuser-Busch Cos Llc / Anheuser-Busch InBev Worldwide Inc-3.65%	1/2/2026	120,000	985,183	0.02
Anheuser-Busch Cos Llc / Anheuser-Busch InBev Worldwide Inc-4.9%	1/2/2046	270,000	2,347,323	0.05
Anheuser-Busch InBev Finance Inc-3.7%	1/2/2024	160,000	1,315,396	0.03
Anheuser-Busch InBev Worldwide Inc-4.375%	15/4/2038	185,000	1,524,831	0.03
Anheuser-Busch InBev Worldwide Inc-5.45%	23/1/2039	270,000	2,508,880	0.05
Anheuser-Busch InBev Worldwide Inc-5.55%	23/1/2049	410,000	3,923,245	0.08
Apple Inc-2.75%	13/1/2025	575,000	4,589,862	0.09
Apple Inc-3%	9/2/2024	790,000	6,371,247	0.12
Apple Inc-3.2%	13/5/2025	60,000	489,717	0.01
Apple Inc-3.35%	9/2/2027	525,000	4,304,355	0.08
Apple Inc-4.25%	9/2/2047	120,000	1,053,318	0.02
Arch Capital Finance Llc-4.011%	15/12/2026	590,000	4,942,848	0.10
Arch Capital Finance Llc-5.031%	15/12/2046	115,000	1,071,987	0.02
AT&T Inc-3.6%	15/7/2025	970,000	7,855,854	0.15
AT&T Inc-4.05%	15/12/2023	105,000	869,625	0.02
AT&T Inc-4.3%	15/2/2030	803,000	6,710,779	0.13
AT&T Inc-4.35%	1/3/2029	270,000	2,270,688	0.04
AT&T Inc-4.9%	15/8/2037	405,000	3,408,420	0.07
AT&T Inc-5.375%	15/10/2041	360,000	3,121,876	0.06
AT&T Inc-5.7%	1/3/2057	190,000	1,746,548	0.03
Baker Hughes a GE Co Llc / Baker Hughes Co-Obligor Inc-2.773%	15/12/2022	55,000	434,068	0.01
Bank of America Corp-4.1%	24/7/2023	215,000	1,791,489	0.04
Bank of America Corp-4.2%	26/8/2024	415,000	3,444,508	0.07
Bank of America Corp-4.25%	22/10/2026	170,000	1,418,099	0.03
Bank of America Corp-Floating	17/5/2022	275,000	2,188,609	0.04
Bank of America Corp-Floating	15/3/2025	410,000	3,323,157	0.07
Bank of America Corp-Floating	23/7/2029	255,000	2,174,634	0.04
Bank of America Corp-Floating	7/2/2030	415,000	3,473,350	0.07
BAT Capital Corp-3.222%	15/8/2024	190,000	1,493,281	0.03
BAT Capital Corp-4.54%	15/8/2047	125,000	905,242	0.02

信安國際債券基金 (續)				
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上市/有價債務票據 (續)				
非存款證 (續)				
以美元為單位 (續)				
Bayer US Finance II Llc-3.875%	15/12/2023	225,000	1,824,288	0.04
Becton Dickinson & Co-2.894%	6/6/2022	470,000	3,719,665	0.07
Becton Dickinson & Co-3.363%	6/6/2024	245,000	1,970,244	0.04
Becton Dickinson & Co-3.7%	6/6/2027	180,000	1,467,548	0.03
Becton Dickinson & Co-4.685%	15/12/2044	212,000	1,836,247	0.04
Bell Canada Inc-4.3%	29/7/2049	195,000	1,640,809	0.03
Boston Scientific Corp-4%	1/3/2029	270,000	2,280,597	0.04
Boston Scientific Corp-4.7%	1/3/2049	200,000	1,792,220	0.04
BP Capital Markets America Inc-3.41%	11/2/2026	210,000	1,718,435	0.03
BP Capital Markets America Inc-4.234%	6/11/2028	100,000	864,348	0.02
Bristol-Myers Squibb Co-2.6%	16/5/2022	180,000	1,423,296	0.03
Bristol-Myers Squibb Co-2.9%	26/7/2024	185,000	1,478,329	0.03
Bristol-Myers Squibb Co-3.4%	26/7/2029	375,000	3,065,483	0.06
Bristol-Myers Squibb Co-4.125%	15/6/2039	270,000	2,273,498	0.04
Bristol-Myers Squibb Co-4.25%	26/10/2049	340,000	2,934,565	0.06
Brookfield Finance Inc-3.9%	25/1/2028	520,000	4,140,466	0.08
Brookfield Finance Inc-4%	1/4/2024	775,000	6,360,062	0.12
Brookfield Finance Inc-4.7%	20/9/2047	400,000	3,264,988	0.06
Burlington Northern Santa Fe Llc-5.4%	1/6/2041	175,000	1,728,198	0.03
Canadian Natural Resources Ltd-3.85%	1/6/2027	115,000	932,243	0.02
Celgene Corp-2.875%	15/8/2020	300,000	2,354,859	0.05
Celgene Corp-5.25%	15/8/2043	15,000	140,535	0.00
Cigna Corp-3.75%	15/7/2023	440,000	3,576,879	0.07
Cigna Corp-4.125%	15/11/2025	405,000	3,367,642	0.07
Cigna Corp-4.375%	15/10/2028	200,000	1,684,777	0.03
Cigna Corp-4.9%	15/12/2048	150,000	1,273,514	0.02
Citigroup Inc-4.65%	23/7/2048	150,000	1,362,724	0.03
Citigroup Inc-Floating	24/7/2028	200,000	1,629,725	0.03
Citigroup Inc-Floating	27/10/2028	110,000	885,829	0.02
CMS Energy Corp-3%	15/5/2026	155,000	1,213,431	0.02
CMS Energy Corp-4.875%	1/3/2044	375,000	3,363,703	0.07
Colombia Government-4%	26/2/2024	19,200,000	156,961,549	3.08
Colombia Government-4.375%	12/7/2021	15,000,000	121,221,924	2.38
Comcast Corp-3.15%	1/3/2026	450,000	3,636,563	0.07
Comcast Corp-3.95%	15/10/2025	115,000	968,760	0.02
Comcast Corp-4.15%	15/10/2028	890,000	7,659,071	0.15
Comcast Corp-4.2%	15/8/2034	230,000	1,991,066	0.04
Comcast Corp-4.6%	15/10/2038	580,000	5,185,572	0.10
Comcast Corp-4.7%	15/10/2048	190,000	1,737,540	0.03
Comcast Corp-5.7%	1/7/2019	600,000	4,684,860	0.09
Concho Resources Inc-4.375%	15/1/2025	165,000	1,339,339	0.03
Constellation Brands Inc-2.65%	7/11/2022	220,000	1,723,628	0.03
Constellation Brands Inc-4.4%	15/11/2025	250,000	2,126,093	0.04
Constellation Brands Inc-5.25%	15/11/2048	150,000	1,356,714	0.03
Continental Resources Inc-3.8%	1/6/2024	690,000	5,539,460	0.11
Continental Resources Inc-4.375%	15/1/2028	465,000	3,817,642	0.07
Continental Resources Inc-4.5%	15/4/2023	165,000	1,353,632	0.03
Continental Resources Inc-4.9%	1/6/2044	130,000	1,064,847	0.02
CSX Corp-4.75%	15/11/2048	100,000	908,261	0.02
CVS Health Corp-4.78%	25/3/2038	155,000	1,262,507	0.02
CVS Health Corp-4.875%	20/7/2035	65,000	531,317	0.01
CVS Health Corp-5%	1/12/2024	520,000	4,432,257	0.09
CVS Health Corp-5.05%	25/3/2048	250,000	2,079,139	0.04
Daimler Finance North America Llc-2.25%	2/3/2020	1,130,000	8,812,653	0.17
DBS Group Holdings Ltd-Floating	11/12/2028	615,000	5,088,684	0.10
Discover Bank-3.1%	4/6/2020	985,000	7,728,126	0.15
Dominion Energy Inc-4.25%	1/6/2028	435,000	3,694,371	0.07
Domtar Corp-6.25%	1/9/2042	75,000	620,706	0.01
DTE Energy Co-3.4%	15/6/2029	380,000	3,019,198	0.06
DTE Energy Co-6.375%	15/4/2033	120,000	1,205,697	0.02
DuPont de Nemours Inc-5.319%	15/11/2038	245,000	2,246,177	0.04

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二零一九年六月三十日投資組合表

信安國際債券基金 (續)				
投資	到期日	*持有量	市值	佔資產淨 值百分比
			港幣/ 等值港幣	
上市/有價債務票據 (續)				
非存款證 (續)				
以美元為單位 (續)				
DuPont de Nemours Inc-5.419%	15/11/2048	80,000	759,019	0.01
Eli Lilly & Co-3.375%	15/3/2029	105,000	874,212	0.02
Eli Lilly & Co-3.875%	15/3/2039	135,000	1,140,552	0.02
Energy Transfer Operating LP-5.15%	15/3/2045	175,000	1,389,443	0.03
Energy Transfer Operating LP-5.25%	15/4/2029	110,000	959,678	0.02
Energy Transfer Operating LP-6.25%	15/4/2049	435,000	4,024,361	0.08
Enterprise Products Operating Llc-3.125%	31/7/2029	345,000	2,699,613	0.05
Enterprise Products Operating Llc-4.2%	31/1/2050	230,000	1,836,329	0.04
Exelon Corp-3.497%	1/6/2022	100,000	799,926	0.02
Exxon Mobil Corp-2.222%	1/3/2021	605,000	4,736,990	0.09
First Republic Bank-2.5%	6/6/2022	750,000	5,862,874	0.12
First Republic Bank-4.625%	13/2/2047	250,000	2,101,328	0.04
Fortis Inc-2.1%	4/10/2021	570,000	4,412,533	0.09
Fox Corp-5.476%	25/1/2039	115,000	1,059,613	0.02
GE Capital International Funding Co UnLtd Co-4.418%	15/11/2035	200,000	1,545,624	0.03
General Electric Co-5.3%	11/2/2021	26,000	210,331	0.00
General Electric Co-5.55%	5/1/2026	230,000	2,005,604	0.04
General Electric Co-6.875%	10/1/2039	95,000	930,068	0.02
General Mills Inc-4.55%	17/4/2038	145,000	1,205,596	0.02
General Motors Financial Co Inc-3.85%	5/1/2028	185,000	1,412,682	0.03
General Motors Financial Co Inc-Floating	5/1/2023	520,000	4,001,290	0.08
GNMA AE2153-3.5%	20/5/2043	292,382	2,366,679	0.05
GNMA AE9880-3%	15/5/2043	1,181,881	9,460,484	0.19
GNMA AV5049-3.5%	20/10/2046	3,041,643	24,551,262	0.48
GNMA AV7468-3.5%	20/9/2046	3,832,005	31,018,442	0.61
HSBC Holdings Plc-Floating	11/3/2025	400,000	3,254,135	0.06
INGERSOLL-RAND LUXEMBOURG FINANCE SA-3.8%	21/3/2029	220,000	1,804,059	0.04
International Paper Co-4.35%	15/8/2048	190,000	1,455,626	0.03
JPMorgan Chase & Co-5.5%	15/10/2040	250,000	2,482,564	0.05
JPMorgan Chase & Co-Floating	1/4/2023	205,000	1,633,615	0.03
JPMorgan Chase & Co-Floating	6/5/2030	225,000	1,852,341	0.04
JPMorgan Chase & Co-Floating	15/11/2048	115,000	952,697	0.02
Keurig Dr Pepper Inc-3.551%	25/5/2021	480,000	3,828,659	0.08
KeyBank National Association-3.3%	1/2/2022	570,000	4,567,646	0.09
Kinder Morgan Energy Partners LP-4.7%	11/1/2042	410,000	3,251,787	0.06
Kinder Morgan Inc-5.625%	15/11/2023	745,000	6,440,952	0.13
Kraft Heinz Foods Co-5%	15/7/2035	145,000	1,187,607	0.02
Lam Research Corp-4.875%	15/3/2049	140,000	1,203,849	0.02
Lockheed Martin Corp-2.9%	1/3/2025	290,000	2,328,231	0.05
Lockheed Martin Corp-4.09%	15/9/2052	130,000	1,129,359	0.02
Marathon Oil Corp-4.4%	15/7/2027	110,000	911,301	0.02
Marathon Oil Corp-6.6%	1/10/2037	370,000	3,569,396	0.07
Marathon Petroleum Corp-4.75%	15/9/2044	141,000	1,135,551	0.02
Markel Corp-3.5%	1/11/2027	310,000	2,415,159	0.05
Markel Corp-5%	5/4/2046	410,000	3,424,447	0.07
Markel Corp-5%	20/5/2049	150,000	1,271,516	0.02
McCormick & Co Inc-3.15%	15/8/2024	410,000	3,269,243	0.06
McDonald's Corp-2.75%	9/12/2020	575,000	4,516,874	0.09
Medtronic Inc-4.625%	15/3/2045	13,000	122,960	0.00
Mexico Government-4.125%	21/1/2026	8,000,000	65,431,878	1.28
Microsoft Corp-2.4%	8/8/2026	425,000	3,335,221	0.07
Microsoft Corp-3.7%	8/8/2046	165,000	1,392,482	0.03
Microsoft Corp-4.5%	6/2/2057	190,000	1,816,350	0.04
Morgan Stanley-5%	24/11/2025	485,000	4,192,418	0.08
Morgan Stanley-6.375%	24/7/2042	205,000	2,234,364	0.04
MPLX LP-4%	15/3/2028	230,000	1,859,880	0.04
MPLX LP-4.5%	15/7/2023	280,000	2,319,060	0.05
MPLX LP-5.5%	15/2/2049	135,000	1,197,210	0.02
NBCUniversal Media Llc-4.45%	15/1/2043	150,000	1,291,156	0.03

信安國際債券基金 (續)				
投資	到期日	*持有量	市值	佔資產淨 值百分比
			港幣/ 等值港幣	
上市/有價債務票據 (續)				
非存款證 (續)				
以美元為單位 (續)				
Nestle Holdings Inc-3.35%	24/9/2023	290,000	2,360,443	0.05
Newfield Exploration Co-5.375%	1/1/2026	125,000	1,069,486	0.02
NextEra Energy Capital Holdings Inc-3.5%	1/4/2029	300,000	2,436,418	0.05
NSTAR Electric Co-3.25%	15/5/2029	315,000	2,552,245	0.05
Nuveen Finance Llc-4.125%	1/11/2024	575,000	4,836,937	0.09
Nuveen Llc-4%	1/11/2028	335,000	2,870,126	0.06
Oracle Corp-2.5%	15/10/2022	505,000	3,970,941	0.08
Oracle Corp-6.125%	8/7/2039	220,000	2,354,827	0.05
Packaging Corp of America-4.5%	1/11/2023	155,000	1,295,873	0.03
Parker-Hannifin Corp-2.7%	14/6/2024	85,000	671,702	0.01
Parker-Hannifin Corp-3.25%	14/6/2029	250,000	2,024,627	0.04
Parker-Hannifin Corp-4%	14/6/2049	135,000	1,115,323	0.02
PartnerRe Finance B Llc-3.7%	2/7/2029	255,000	2,024,908	0.04
Petroleos Mexicanos-4.875%	24/1/2022	3,000,000	23,365,739	0.46
Philip Morris International Inc-4.375%	15/11/2041	20,000	164,408	0.00
Piedmont Natural Gas Co Inc-3.5%	1/6/2029	225,000	1,838,327	0.04
PPL WEM Ltd / Western Power Distribution Ltd-5.375%	1/5/2021	605,000	4,889,898	0.10
Public Service Enterprise Group Inc- 2.875%	15/6/2024	190,000	1,502,653	0.03
Reynolds American Inc-5.85%	15/8/2045	50,000	420,470	0.01
Reynolds American Inc-6.875%	1/5/2020	240,000	1,939,384	0.04
Reynolds American Inc-7%	4/8/2041	150,000	1,373,083	0.03
Rockwell Collins Inc-3.5%	15/3/2027	365,000	2,965,668	0.06
Rogers Communications Inc-4.35%	1/5/2049	230,000	1,943,488	0.04
Royal Bank of Canada-3.7%	5/10/2023	455,000	3,738,765	0.07
Sabine Pass Liquefaction Llc-5%	15/3/2027	55,000	470,868	0.01
Santander UK Plc-5%	7/11/2023	470,000	3,870,351	0.08
Saudi Arabian Oil Co-3.5%	16/4/2029	330,000	2,609,824	0.05
Saudi Government-2.375%	26/10/2021	10,000,000	77,938,893	1.53
Saudi Government-3.25%	26/10/2026	10,000,000	79,607,484	1.56
Skandinaviska Enskilda Banken AB-2.625%	15/3/2021	250,000	1,958,877	0.04
Southern California Edison Co-4.125%	1/3/2048	30,000	236,163	0.00
State Street Corp-Floating	3/12/2029	150,000	1,296,377	0.03
Suncor Energy Inc-4%	15/11/2047	75,000	606,961	0.01
Suntrust Bank-4.05%	3/11/2025	340,000	2,863,556	0.06
Svenska Handelsbanken AB-3.9%	20/11/2023	615,000	5,087,954	0.10
Synchrony Bank-3%	15/6/2022	1,550,000	12,192,634	0.24
Teck Resources Ltd-5.4%	1/2/2043	165,000	1,333,073	0.03
Teck Resources Ltd-6.125%	1/10/2035	180,000	1,601,043	0.03
Teck Resources Ltd-6.25%	15/7/2041	200,000	1,753,368	0.03
Telefonica Emisiones S.A-5.213%	8/3/2047	260,000	2,238,131	0.04
TELUS Corp-4.3%	15/6/2049	250,000	2,072,338	0.04
The Boeing Co-3.2%	1/3/2029	220,000	1,778,605	0.03
The Boeing Co-3.5%	1/3/2039	75,000	585,115	0.01
The Boeing Co-3.625%	1/3/2048	155,000	1,213,091	0.02
The Dow Chemical Co-3.625%	15/5/2026	190,000	1,538,414	0.03
The Goldman Sachs Group Inc-3.625%	20/2/2024	275,000	2,240,286	0.04
The Goldman Sachs Group Inc-3.85%	26/1/2027	480,000	3,917,278	0.08
The Goldman Sachs Group Inc-5.75%	24/1/2022	305,000	2,573,855	0.05
The Goldman Sachs Group Inc-6.75%	1/10/2037	355,000	3,625,475	0.07
The Home Depot Inc-5.875%	16/12/2036	130,000	1,346,867	0.03
The Royal Bank Of Scotland Group Plc- 5.125%	28/5/2024	635,000	5,261,855	0.10
The Royal Bank Of Scotland Group Plc- Floating	22/3/2025	500,000	4,037,533	0.08
The Walt Disney Co-3%	15/9/2022	250,000	1,999,258	0.04
The Walt Disney Co-4.75%	15/9/2044	30,000	286,054	0.01
The Walt Disney Co-6.15%	15/2/2041	70,000	760,133	0.01
The Walt Disney Co-6.2%	15/12/2034	20,000	211,733	0.00
The Williams Cos Inc-5.75%	24/6/2044	685,000	6,242,200	0.12

投資報告 (續)

二零一九年六月三十日投資組合表

信安國際債券基金 (續)				
投資	到期日	*持有量	市 值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據 (續)				
非存款證 (續)				
以美元為單位 (續)				
Total Capital International-3.455%	19/2/2029	235,000	1,953,936	0.04
TransCanada Pipelines Ltd-5%	16/10/2043	90,000	783,889	0.02
Tucson Electric Power Co-4.85%	1/12/2048	215,000	1,967,175	0.04
TWDC Enterprises 18 Corp-3.15%	17/9/2025	495,000	4,064,622	0.08
UBS AG-4.5%	26/6/2048	200,000	1,844,133	0.04
Union Pacific Corp-3.5%	8/6/2023	250,000	2,034,762	0.04
United States Treasury Note/Bond-1.125%	28/2/2021	7,600,000	58,671,653	1.15
United States Treasury Note/Bond-1.25%	31/3/2021	21,400,000	165,526,839	3.25
United States Treasury Note/Bond-1.25%	31/7/2023	14,000,000	107,212,506	2.10
United States Treasury Note/Bond-1.5%	31/5/2020	19,250,000	149,613,165	2.94
United States Treasury Note/Bond-1.5%	28/2/2023	23,500,000	182,020,959	3.57
United States Treasury Note/Bond-1.625%	30/4/2023	15,500,000	120,548,104	2.36
United States Treasury Note/Bond-1.875%	30/11/2021	8,000,000	62,662,439	1.23
United States Treasury Note/Bond-2%	31/12/2021	16,000,000	125,769,002	2.47
United States Treasury Note/Bond-2%	15/8/2025	27,000,000	212,836,234	4.17
United States Treasury Note/Bond-2.25%	15/8/2027	24,250,000	193,939,590	3.80
United States Treasury Note/Bond-2.625%	15/2/2029	17,250,000	142,034,491	2.79
United States Treasury Note/Bond-2.75%	15/8/2047	18,575,000	151,369,445	2.97
United States Treasury Note/Bond-5%	15/5/2037	6,500,000	71,557,278	1.40
United Technologies Corp-3.1%	1/6/2022	255,000	2,037,001	0.04
United Technologies Corp-3.95%	16/8/2025	455,000	3,831,220	0.08
United Technologies Corp-4.125%	16/11/2028	615,000	5,275,466	0.10
United Technologies Corp-4.45%	16/11/2038	140,000	1,226,584	0.02
United Technologies Corp-4.625%	16/11/2048	100,000	910,542	0.02
United Technologies Corp-5.4%	1/5/2035	45,000	424,944	0.01
Unitedhealth Group Inc-3.875%	15/12/2028	325,000	2,768,286	0.05
Verizon Communications Inc-4.5%	10/8/2033	420,000	3,694,466	0.07
Verizon Communications Inc-5.012%	21/8/2054	85,000	794,432	0.02
Verizon Communications Inc-5.25%	16/3/2037	365,000	3,408,924	0.07
Viacom Inc-4.25%	1/9/2023	135,000	1,115,134	0.02
Viacom Inc-4.375%	15/3/2043	115,000	878,364	0.02
Virginia Electric & Power Co-3.8%	1/4/2028	210,000	1,757,741	0.03
Virginia Electric & Power Co-4.45%	15/2/2044	770,000	6,791,213	0.13
Virginia Electric & Power Co-4.6%	1/12/2048	125,000	1,124,173	0.02
Vodafone Group Plc-4.125%	30/5/2025	220,000	1,826,399	0.04
Walmart Inc-2.85%	8/7/2024	120,000	968,035	0.02
Walmart Inc-3.05%	8/7/2026	265,000	2,167,625	0.04
Walmart Inc-4.05%	29/6/2048	20,000	178,928	0.00
Waste Connections Inc-4.25%	1/12/2028	310,000	2,647,173	0.05
Waste Management Inc-3.2%	15/6/2026	450,000	3,655,118	0.07
Wells Fargo & Co-3.75%	24/1/2024	775,000	6,362,077	0.12
Wells Fargo & Co-4.15%	24/1/2029	275,000	2,339,155	0.05
Wells Fargo & Co-4.4%	14/6/2046	90,000	758,686	0.01
Western Midstream Operating LP-5.45%	1/4/2044	35,000	258,150	0.01
Western Midstream Operating LP-5.5%	15/8/2048	85,000	629,863	0.01
WM. Wrigley Jr. Co-3.375%	21/10/2020	440,000	3,482,538	0.07
Xilinx Inc-2.95%	1/6/2024	455,000	3,604,874	0.07
XLIT Ltd-4.45%	31/3/2025	975,000	8,223,734	0.16
XLIT Ltd-5.5%	31/3/2045	620,000	5,708,979	0.11
Zions BanCorp N.A.-3.5%	27/8/2021	1,005,000	8,009,058	0.16
Zoetis Inc-3.9%	20/8/2028	395,000	3,286,649	0.06
Zoetis Inc-4.45%	20/8/2048	115,000	990,565	0.02
			2,960,930,400	58.10
非存款證總額			4,800,647,773	94.17
上市/有價債務票據總額			4,800,647,773	94.17

信安國際債券基金 (續)				
投資	到期日	*持有量	市 值 港幣/ 等值港幣	佔資產淨 值百分比
其他投資				
以美元為單位				
FC0000201	9/9/2019	183,826	(23,685)	0.00
FC0000202	9/9/2019	2,630,813	(51,889)	0.00
FC0000203	9/9/2019	236,810	(15,335)	0.00
FC0000204	9/9/2019	475,457	(27,905)	0.00
FC0000205	9/9/2019	34,121,580	(1,882,144)	-0.04
FC0000206	9/9/2019	202,004	(24,130)	0.00
FC0000207	9/9/2019	9,825,861	150,997	0.00
FC0000208	9/9/2019	396,804	(21,655)	0.00
FC0000209	9/9/2019	902,642	(88,053)	0.00
FC0000210	9/9/2019	463,161	(53,868)	0.00
FC0000211	9/9/2019	1,194,918	(102,049)	0.00
			(2,139,716)	-0.04
其他投資總額			(2,139,716)	-0.04
投資總額			4,798,508,057	94.13
其他淨資產			299,033,602	5.87
總資產淨值			5,097,541,659	100.00
總投資成本			4,697,188,879	
* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。				

投資報告 (續)

二零一九年六月三十日投資組合表

信安國際股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份			
<i>澳洲</i>			
Appen Ltd	45,610	6,993,056	0.19
Beach Energy Ltd	221,766	2,411,346	0.06
Downer EDI Ltd	157,338	5,964,084	0.16
Nine Entertainment Co Holdings Ltd	466,192	4,788,176	0.13
Rio Tinto Ltd	54,204	30,808,128	0.83
Saracen Mineral Holdings Ltd	273,958	5,522,501	0.15
		56,487,291	1.52
<i>奧地利</i>			
CA Immobilien Anlagen AG	27,023	7,760,519	0.21
<i>比利時</i>			
Proximus SA	26,691	6,151,125	0.17
<i>巴西</i>			
CCR SA	145,000	4,047,608	0.11
Hypera SA	71,500	4,381,897	0.12
Petroleo Brasileiro SA	377,300	23,146,066	0.62
		31,575,571	0.85
<i>巴哈馬</i>			
OneSpaWorld Holdings Ltd	69,800	8,447,583	0.23
<i>加拿大</i>			
Alimentation Couche-Tard Inc-B	53,900	26,490,579	0.71
ATS Automation Tooling Systems Inc	42,200	5,360,618	0.14
Badger Daylighting Ltd	21,800	6,211,914	0.17
Brookfield Asset Management Inc-A	85,100	31,796,068	0.86
Capital Power Corp	28,700	5,160,502	0.14
Empire Co Ltd	37,900	7,454,399	0.20
Fairfax Financial Holdings Ltd	9,400	36,032,921	0.97
Kirkland Lake Gold Ltd	19,900	6,695,900	0.18
Lundin Mining Corp	147,000	6,320,848	0.17
Parex Resources Inc	35,100	4,398,007	0.12
TC Energy Corp	75,100	29,076,439	0.78
		164,998,195	4.44
<i>中國</i>			
China Mobile Ltd	285,500	20,313,325	0.55
Far East Horizon Ltd	3,083,000	24,633,170	0.66
Lenovo Group Ltd	4,400,000	26,620,000	0.72
Nexteer Automotive Group Ltd	474,000	4,607,280	0.12
Ping An Insurance (Group) Co of China Ltd-H	230,000	21,574,000	0.58
Tencent Holdings Ltd	74,800	26,374,480	0.71
Texhong Textile Group Ltd	513,000	4,488,750	0.12
Times China Holdings Ltd	324,000	5,067,360	0.14
Weichai Power Co Ltd-H	1,473,000	19,443,600	0.52
		153,121,965	4.12
<i>丹麥</i>			
Vestas Wind Systems A/S	46,548	31,439,093	0.85

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
<i>法國</i>			
JCDecaux SA	19,451	4,607,134	0.12
Korian	21,501	6,396,454	0.17
Rubis SCA	11,966	5,268,468	0.14
Vinci SA	28,835	23,089,078	0.62
		39,361,134	1.05
<i>德國</i>			
DEUTZ AG	117,540	8,956,147	0.24
LEG Immobilien AG	7,076	6,241,000	0.17
Merck KGaA	28,100	22,975,236	0.62
Puma SE	14,070	7,336,971	0.20
Rheinmetall AG	8,110	7,762,285	0.21
TLG Immobilien AG	36,854	8,437,554	0.23
		61,709,193	1.67
<i>香港</i>			
Hysan Development Co Ltd	165,000	6,657,750	0.18
WH Group Ltd	3,671,500	29,078,280	0.78
Yue Yuen Industrial (Holdings) Ltd	778,500	16,659,900	0.45
		52,395,930	1.41
<i>印度</i>			
Hindalco Industries Ltd	191,500	4,492,299	0.12
MariCo Ltd	112,393	4,718,574	0.13
Muthoot Finance Ltd	78,691	5,748,768	0.15
REC Ltd	1,743,494	32,553,849	0.88
		47,513,490	1.28
<i>印尼</i>			
PT Indofood Sukses Makmur Tbk	1,066,400	4,136,487	0.11
<i>愛爾蘭</i>			
Icon Plc	32,867	39,513,140	1.06
<i>以色列</i>			
CyberArk Software Ltd	25,286	25,240,169	0.68
Leumi Bank inc	491,077	27,690,941	0.75
Mizrahi Tefahot Bank Ltd	43,073	7,756,912	0.21
NICE Ltd-ADR	29,729	31,801,400	0.86
		92,489,422	2.50
<i>意大利</i>			
Amplifon Spa	42,758	7,816,191	0.21
Buzzi Unicem Spa-Senza Vincoli Di Rappresentazione Grafica	29,731	4,717,162	0.13
Ferrari NV	15,057	19,117,071	0.51
Mediobanca Banca di Credito Finanziario Spa	77,906	6,279,735	0.17
Moncler Spa	89,378	29,879,489	0.80
		67,809,648	1.82

投資報告 (續)

二零一九年六月三十日投資組合表

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
日本			
DIC Corp	22,900	4,724,073	0.13
Kajima Corp	58,400	6,260,929	0.17
Kamigumi Co Ltd	32,300	5,974,399	0.16
KOMERI Co Ltd	27,400	4,376,424	0.12
Konica Minolta Inc	79,700	6,064,365	0.16
Lintec Corp	28,900	4,706,149	0.13
Makino Milling Machine Co Ltd	20,100	6,334,865	0.17
Mebuki Financial Group Inc	280,500	5,717,296	0.15
Mitsubishi Corp	118,200	24,349,347	0.66
Morinaga Milk Industry Co Ltd	18,700	5,785,117	0.16
NH Foods Ltd	21,200	7,096,743	0.19
Nintendo Co Ltd	6,400	18,332,370	0.49
Nishio Rent All Co Ltd	19,900	4,395,334	0.12
Saizeriya Co Ltd	36,800	6,243,521	0.17
Sawai Pharmaceutical Co Ltd	15,400	6,501,225	0.18
SBI Holdings Inc	29,800	5,764,887	0.16
SoftBank Group Corp	58,400	21,879,363	0.59
Sony Corp	44,400	18,189,852	0.49
Sumitomo Forestry Co Ltd	50,400	4,719,634	0.13
Sumitomo Heavy Industries Ltd	26,100	7,014,234	0.19
Sushiro Global Holdings Ltd	8,400	3,917,796	0.11
TIS Inc	13,400	5,336,158	0.14
Tokyo Broadcasting System Holdings Inc	32,500	4,337,632	0.12
Towa Pharmaceutical Co Ltd	30,500	6,052,955	0.16
Toyota Motor Corp	36,800	17,852,358	0.48
		211,927,026	5.73
馬來西亞			
Sime Darby Bhd	1,034,800	4,414,136	0.12
荷蘭			
ASM International NV	13,214	6,727,293	0.18
ASR Nederland NV	25,836	8,214,431	0.22
NN Group NV	81,378	25,613,266	0.69
		40,554,990	1.09
挪威			
DNO ASA	153,064	2,168,412	0.06
Entra ASA	67,037	8,052,416	0.22
		10,220,828	0.28
葡萄牙			
Sonae SGPS SA	566,321	4,277,409	0.12
新加坡			
BOC Aviation Ltd	71,700	4,703,520	0.13
Comfordelgro Corp Ltd	431,400	6,622,797	0.18
UOL Group Ltd	178,700	7,786,660	0.21
		19,112,977	0.52
南非			
Exxaro Resources Ltd	48,565	4,616,140	0.12

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
南韓			
AfreecaTV Co Ltd	10,161	4,225,374	0.11
Daelim Industrial Co Ltd	6,209	4,828,065	0.13
Fila Korea Ltd	7,977	4,137,029	0.11
Hanwha Chemical Corp	24,916	3,824,352	0.10
Kia Motors Corp	82,792	24,631,717	0.66
Samsung Electronics Co Ltd	75,289	23,926,712	0.64
Shinhan Financial Group Co Ltd	57,403	17,427,479	0.47
		83,000,728	2.22
西班牙			
ACS Actividades de Construccion y Servicios SA	70,729	22,079,185	0.59
Iberdrola SA	467,210	36,413,992	0.98
Indra Sistemas SA	72,607	5,738,983	0.15
		64,232,160	1.72
瑞典			
Castellum AB	59,452	8,887,976	0.24
Husqvarna AB-B	75,751	5,540,181	0.15
Loomis AB-B	21,437	5,761,594	0.16
Swedbank AB	221,693	26,030,723	0.70
TelefonABet LM Ericsson-B	307,571	22,815,870	0.61
		69,036,344	1.86
瑞士			
Lonza Group AG	8,614	22,726,681	0.61
Nestle SA	70,069	56,716,936	1.53
Novartis AG	44,607	31,869,513	0.86
Roche Holding AG	18,215	40,069,723	1.08
Valora Holding AG	2,715	5,403,856	0.15
		156,786,709	4.23
台灣			
Accton Technology Corp	148,000	4,903,874	0.13
Delta Electronics Inc	662,000	26,271,833	0.71
Feng Tay Enterprises Co Ltd	437,000	26,647,018	0.72
Powertech Technology Inc	283,000	5,419,408	0.15
Realtek Semiconductor Corp	424,000	24,412,029	0.66
Taiwan Semiconductor Manufacturing Co Ltd	439,000	26,437,126	0.71
		114,091,288	3.08
泰國			
TISCO Financial Group Pcl	208,200	4,950,589	0.13
英國			
3I Group Plc	253,531	27,938,140	0.75
BP Plc	711,966	38,653,716	1.04
Burford Capital Ltd	37,361	5,730,947	0.15
Coca-Cola HBC AG	63,115	18,563,402	0.50
Computacenter Plc	47,165	6,217,278	0.17
DS Smith Plc	101,567	3,643,651	0.10
Entertainment One Ltd	120,270	4,725,241	0.13
GVC Holdings Plc	402,543	25,965,867	0.70

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信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
英國 (續)			
Intermediate Capital Group Plc	60,388	8,253,165	0.22
Keywords Studios Plc	34,688	6,264,960	0.17
Legal & General Group Plc	1,063,331	28,359,818	0.76
Meggitt Plc	116,927	6,063,485	0.16
National Express Group Plc	169,068	6,716,066	0.18
Premier Oil Plc	482,422	3,671,383	0.10
QinetiQ Group Plc	181,062	5,006,450	0.13
RHI Magnesita NV	10,736	5,138,129	0.14
SSP Group Plc	68,521	4,651,832	0.13
		205,563,530	5.53
美國			
Accelaron Pharma Inc	5,300	1,700,011	0.05
Adaptive Biotechnologies Corp	5,300	1,998,796	0.05
Addus HomeCare Corp	12,800	7,490,779	0.20
Advanced Disposal Services Inc	31,818	7,927,661	0.21
Aerojet Rocketdyne Holdings Inc	20,700	7,236,071	0.19
Agree Realty Corp	24,700	12,352,688	0.33
Alcoa Corp	10,100	1,846,155	0.05
Alphabet Inc-A	5,808	49,104,379	1.32
Alphabet Inc-C	1,533	12,938,295	0.35
Altra Industrial Motion Corp	50,400	14,119,793	0.38
Amazon.com Inc	2,510	37,111,988	1.00
American Electric Power Co Inc	37,918	26,056,904	0.70
AMETEK Inc	56,833	40,310,954	1.09
Anaplan Inc	8,700	3,428,451	0.09
Array BioPharma Inc	13,700	4,955,965	0.13
Aspen Technology Inc	15,900	15,429,212	0.42
Athene Holding Ltd-A	96,961	32,599,916	0.88
Atlantic Union Bankshares Corp	7,600	2,096,537	0.06
BJ's Wholesale Club Holdings Inc	57,200	11,790,856	0.32
bluebird bio Inc	2,700	2,681,614	0.07
Brandywine Realty Trust	106,000	11,852,071	0.32
BrightView Holdings Inc	42,900	6,267,242	0.17
Cabot Corp	19,500	7,264,227	0.20
CACI International Inc-A	10,100	16,134,338	0.43
Capitol Investment Corp IV	91,800	7,332,696	0.20
Capri Holdings Ltd	60,275	16,321,560	0.44
Carrizo Oil & Gas Inc	55,500	4,342,162	0.12
Carvana Co	25,400	12,413,208	0.33
Cathay General Bancorp	33,000	9,252,833	0.25
CBS Corp	63,311	24,667,497	0.66
Central Garden & Pet Co-A	29,700	5,714,030	0.15
Ceridian HCM Holding Inc	8,800	3,449,306	0.09
Clovis Oncology Inc	2,700	313,487	0.01
Comcast Corp-A	112,849	37,254,442	1.00
ConocoPhillips	103,415	49,255,953	1.33
Cousins Properties Inc	43,900	12,398,193	0.33
Danaher Corp	29,831	33,289,417	0.90
Delek US Holdings Inc	11,100	3,511,865	0.09
Dover Corp	40,942	32,031,859	0.86
Eldorado Resorts Inc	37,900	13,633,356	0.37
Encompass Health Corp	23,300	11,527,004	0.31
EnerSys	12,400	6,632,200	0.18
Entegris Inc	50,400	14,686,474	0.40
Eventbrite Inc-A	55,300	6,994,964	0.19
Facebook Inc-A	50,482	76,074,520	2.06
FibroGen Inc	4,200	1,481,634	0.04
First Industrial Realty Trust Inc	44,100	12,650,949	0.34
First Merchants Corp	15,900	4,705,239	0.13

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
美國 (續)			
Graphic Packaging Holding Co	95,300	10,402,685	0.28
Honeywell International Inc	25,661	34,981,490	0.94
Horizon Therapeutics Plc	58,600	11,008,765	0.30
IBERIABANK Corp	77,357	45,814,249	1.23
Johnson & Johnson	40,184	43,700,589	1.18
K12 Inc	29,600	7,028,352	0.19
Kemper Corp	12,900	8,691,516	0.23
LPL Financial Holdings Inc	46,974	29,918,056	0.81
MacroGenics Inc	8,600	1,139,530	0.03
Mammoth Energy Services Inc	34,458	1,851,074	0.05
Marathon Petroleum Corp	71,926	31,382,510	0.84
MasTec Inc	25,400	10,219,725	0.28
Mastercard Inc	21,594	44,601,904	1.20
Medifast Inc	5,200	5,209,252	0.14
Merck & Co Inc	39,273	25,712,394	0.69
MGIC Investment Corp	72,800	7,469,166	0.20
Microsoft Corp	68,254	71,391,845	1.92
Modine Manufacturing Co	32,700	3,653,699	0.10
Natera Inc	11,900	2,562,634	0.07
National General Holdings Corp	43,200	7,737,890	0.21
Neurocrine Biosciences Inc	3,609	2,379,190	0.06
Nevro Corp	8,400	4,252,073	0.11
Norfolk Southern Corp	16,740	26,053,945	0.70
O'Reilly Automotive Inc	10,806	31,161,127	0.84
P. H. Glatfelter Co	12,700	1,673,869	0.05
PayPal Holdings Inc	41,944	37,485,987	1.01
Pebblebrook Hotel Trust	32,700	7,195,055	0.19
Philip Morris International Inc	41,049	25,170,019	0.68
Piper Jaffray Co	10,100	5,857,067	0.16
Planet Fitness Inc	28,200	15,950,449	0.43
Plantronics Inc	18,200	5,263,659	0.14
Pluralsight Inc	11,400	2,698,854	0.07
Portland General Electric Co	17,400	7,359,587	0.20
Prudential Financial Inc	31,851	25,118,275	0.68
Public Service Enterprise Group Inc	55,620	25,544,733	0.69
Ra Medical Systems Inc	32,300	912,970	0.02
Reliance Steel & Aluminum Co	3,400	2,511,928	0.07
Revolve Group Inc	16,560	4,460,924	0.12
Rexnord Corp	58,000	13,685,725	0.37
Ring Energy Inc	61,000	1,547,956	0.04
Seattle Genetics Inc	4,900	2,647,953	0.07
Select Energy Services Inc-A	29,100	2,637,974	0.07
Smartsheet Inc-A	11,700	4,421,571	0.12
SolarWinds Corp	77,700	11,126,683	0.30
Southwest Gas Holdings Inc	15,200	10,636,381	0.29
STAAR Surgical Co	23,400	5,368,006	0.14
Stifel Financial Corp	21,753	10,031,317	0.27
Syneos Health Inc	123,984	49,459,179	1.33
SYNNEX Corp	9,100	6,991,685	0.19
Synovus Financial Corp	144,669	39,535,651	1.06
Teladoc Health Inc	11,000	5,703,895	0.15
Tenable Holdings Inc	9,057	2,018,291	0.05
The Boeing Co	9,023	25,645,410	0.69
The Brink's Co	12,400	7,859,883	0.21
The Hanover Insurance Group Inc	10,500	10,518,682	0.28
The TJX Cos Inc	74,727	30,854,205	0.83
Tutor Perini Corp	42,400	4,591,850	0.12
Uber Technologies Inc	110,684	40,083,068	1.08
United Community Banks Inc	45,800	10,213,370	0.27
Vail Resorts Inc	3,300	5,750,619	0.15
Vishay Intertechnology Inc	9,257	1,194,059	0.03
Waste Management Inc	19,668	17,717,338	0.48

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信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
美國 (續)			
Whiting Petroleum Corp	25,700	3,748,481	0.10
William Lyon Homes-A	33,400	4,754,212	0.13
World Wrestling Entertainment Inc-A	40,362	22,757,020	0.61
		1,721,657,251	46.33
上市股份總額		3,579,351,891	96.37
已除牌股份			
英國			
Conviviality Plc	153,761	-	0.00
已除牌股份總額		-	0.00
投資總額		3,579,351,891	96.37
其他淨資產		134,694,969	3.63
總資產淨值		3,714,046,860	100.00
總投資成本		3,301,132,056	
* 所持各股份佔總資產淨值的價值是以交易日的價值計算。			

Principal Pension Bond Fund				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市/有價債務票據				
定息債務票據				
以美元為單位				
Abbott Laboratories-2.9%	30/11/2021	3,155,000	25,042,726	0.97
Abbott Laboratories-3.75%	30/11/2026	495,000	4,178,833	0.16
Abu Dhabi National Energy Co PJSC-4.375%	22/6/2026	300,000	2,482,976	0.10
AIA Group Ltd-3.2%	11/3/2025	1,860,000	14,831,681	0.58
AIA Group Ltd-3.6%	9/4/2029	885,000	7,205,502	0.28
AIA Group Ltd-3.9%	6/4/2028	1,590,000	13,179,574	0.51
Alibaba Group Holding Ltd-3.6%	28/11/2024	1,000,000	8,145,043	0.32
Altria Group Inc-2.85%	9/8/2022	1,710,000	13,492,887	0.52
Altria Group Inc-4%	31/1/2024	1,960,000	16,037,804	0.62
America Movil SAB de CV-3.625%	22/4/2029	700,000	5,658,608	0.22
America Movil SAB de CV-5%	30/3/2020	1,000,000	7,955,048	0.31
American International Group Inc-3.3%	1/3/2021	3,295,000	26,074,885	1.01
American International Group Inc-3.9%	1/4/2026	4,605,000	37,631,971	1.46
Andeavor Logistics LP / Tesoro Logistics Finance Corp-3.5%	1/12/2022	1,090,000	8,712,391	0.34
Andeavor Logistics LP / Tesoro Logistics Finance Corp-4.25%	1/12/2027	640,000	5,278,585	0.20
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc-3.65%	1/2/2026	390,000	3,201,845	0.12
Anheuser-Busch InBev Finance Inc-3.7%	1/2/2024	1,135,000	9,331,092	0.36
Anheuser-Busch InBev Worldwide Inc-4.15%	23/1/2025	1,600,000	13,532,662	0.52
Anheuser-Busch InBev Worldwide Inc-4.75%	23/1/2029	825,000	7,312,637	0.28
Anheuser-Busch InBev Worldwide Inc-5.55%	23/1/2049	125,000	1,196,111	0.05
Apple Inc-2.75%	13/1/2025	560,000	4,470,127	0.17
Apple Inc-2.85%	6/5/2021	3,360,000	26,618,985	1.03
Apple Inc-3%	9/2/2024	925,000	7,460,004	0.29
Apple Inc-3.2%	13/5/2025	340,000	2,775,062	0.11
Apple Inc-3.35%	9/2/2027	465,000	3,812,428	0.15
Apple Inc-4.65%	23/2/2046	185,000	1,713,298	0.07
Arch Capital Finance LLC-4.011%	15/12/2026	2,715,000	22,745,479	0.88
AT&T Inc-2.45%	30/6/2020	1,245,000	9,716,904	0.38
AT&T Inc-3.4%	15/5/2025	1,370,000	10,996,669	0.43
AT&T Inc-3.6%	15/7/2025	1,865,000	15,104,297	0.59
AT&T Inc-3.8%	15/3/2022	3,030,000	24,544,248	0.95
AT&T Inc-4.05%	15/12/2023	535,000	4,430,948	0.17
AT&T Inc-4.3%	15/2/2030	755,000	6,309,636	0.24
Baidu Inc-3.875%	29/9/2023	525,000	4,247,559	0.16
Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc-2.773%	15/12/2022	245,000	1,933,576	0.07
Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc-3.337%	15/12/2027	1,240,000	9,747,882	0.38
Baltimore Gas & Electric Co-3.35%	1/7/2023	565,000	4,567,667	0.18
Bank of America Corp-4.2%	26/8/2024	1,460,000	12,118,027	0.47
Bank of America Corp-4.25%	22/10/2026	645,000	5,380,435	0.21
BAT Capital Corp-3.222%	15/8/2024	2,900,000	22,792,190	0.88
Bayer US Finance II LLC-3.875%	15/12/2023	1,075,000	8,716,043	0.34
Bayer US Finance II LLC-4.375%	15/12/2028	240,000	1,976,033	0.08
Becton Dickinson & Co-2.894%	6/6/2022	980,000	7,755,897	0.30
Becton Dickinson & Co-3.363%	6/6/2024	605,000	4,865,296	0.19
Becton Dickinson & Co-3.7%	6/6/2027	450,000	3,668,871	0.14
Berkshire Hathaway Energy Co-3.25%	15/4/2028	2,000,000	16,132,081	0.63
BHP Billiton Finance (USA) Ltd-3.85%	30/9/2023	2,000,000	16,650,680	0.65
Boston Gas Co-3.15%	1/8/2027	525,000	4,164,877	0.16
Boston Scientific Corp-3.45%	1/3/2024	2,000,000	16,299,221	0.63
BP Capital Markets America Inc-3.41%	11/2/2026	825,000	6,750,993	0.26
BP Capital Markets America Inc-4.234%	6/11/2028	275,000	2,376,957	0.09
Bristol-Myers Squibb Co-2.6%	16/5/2022	565,000	4,467,568	0.17

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Principal Pension Bond Fund (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
上市/有價債務票據 (續)				
定息債務票據 (續)				
以美元為單位 (續)				
Bristol-Myers Squibb Co-2.9%	26/7/2024	1,515,000	12,106,313	0.47
Bristol-Myers Squibb Co-3.4%	26/7/2029	1,215,000	9,932,163	0.39
Brookfield Finance Inc-3.9%	25/1/2028	1,475,000	11,744,592	0.46
Brookfield Finance Inc-4%	1/4/2024	3,055,000	25,070,954	0.97
Burlington Northern Santa Fe Llc-3.45%	15/9/2021	1,040,000	8,318,254	0.32
Canadian Natural Resources Ltd-3.85%	1/6/2027	160,000	1,297,034	0.05
Celgene Corp-2.875%	15/8/2020	1,025,000	8,045,768	0.31
Chevron Corp-2.355%	5/12/2022	1,250,000	9,805,685	0.38
Chile Government-3.24%	6/2/2028	400,000	3,275,529	0.13
Cigna Corp-3.4%	17/9/2021	1,405,000	11,184,270	0.43
Cigna Corp-3.75%	15/7/2023	1,280,000	10,405,466	0.40
Cigna Corp-4.125%	15/11/2025	960,000	7,982,559	0.31
Cigna Corp-4.375%	15/10/2028	915,000	7,707,856	0.30
CMS Energy Corp-3%	15/5/2026	500,000	3,914,294	0.15
Coca-Cola FEMSA SAB de CV-3.875%	26/11/2023	850,000	6,960,811	0.27
Colombia Government-5%	15/6/2045	200,000	1,723,248	0.07
Comcast Corp-3.15%	1/3/2026	1,315,000	10,626,845	0.41
Comcast Corp-3.375%	15/2/2025	300,000	2,452,278	0.10
Comcast Corp-3.95%	15/10/2025	850,000	7,160,403	0.28
Comcast Corp-4.15%	15/10/2028	580,000	4,991,305	0.19
Comcast Corp-4.2%	15/8/2034	510,000	4,414,973	0.17
Concho Resources Inc-3.75%	1/10/2027	1,050,000	8,483,551	0.33
Constellation Brands Inc-2.65%	7/11/2022	750,000	5,876,003	0.23
Constellation Brands Inc-4.4%	15/11/2025	995,000	8,461,850	0.33
Continental Resources Inc-3.8%	1/6/2024	4,010,000	32,193,092	1.25
Continental Resources Inc-4.375%	15/1/2028	950,000	7,799,484	0.30
Continental Resources Inc-4.5%	15/4/2023	570,000	4,676,183	0.18
Continental Resources Inc-5%	15/9/2022	655,000	5,156,274	0.20
CVS Health Corp-3.7%	9/3/2023	1,250,000	10,093,394	0.39
CVS Health Corp-4.125%	15/5/2021	2,160,000	17,323,108	0.67
CVS Health Corp-4.3%	25/3/2028	2,440,000	20,089,666	0.78
CVS Health Corp-5%	1/12/2024	1,135,000	9,674,254	0.38
Daimler Finance North America Llc-2.25%	2/3/2020	1,995,000	15,558,623	0.60
Discover Bank-3.1%	4/6/2020	2,005,000	15,730,855	0.61
Discovery Communications Llc-2.95%	20/3/2023	2,200,000	17,334,413	0.67
Dominion Energy Inc-3.9%	1/10/2025	3,000,000	24,976,136	0.97
Dominion Energy Inc-4.25%	1/6/2028	1,325,000	11,252,970	0.44
DTE Energy Co-6.375%	15/4/2033	935,000	9,394,393	0.36
DuPont de Nemours Inc-4.205%	15/11/2023	1,750,000	14,626,584	0.57
Eli Lilly & Co-3.375%	15/3/2029	1,365,000	11,364,750	0.44
Enel Chile SA-4.875%	12/6/2028	275,000	2,345,846	0.09
Energy Transfer Operating LP-5.25%	15/4/2029	450,000	3,925,954	0.15
Enterprise Products Operating Llc-3.125%	31/7/2029	795,000	6,220,848	0.24
Equate Petrochemical BV-3%	3/3/2022	250,000	1,947,520	0.08
Equinor ASA-2.25%	8/11/2019	2,000,000	15,607,970	0.61
Exelon Corp-3.497%	1/6/2022	1,500,000	11,998,887	0.47
Exxon Mobil Corp-2.222%	1/3/2021	1,975,000	15,463,729	0.60
First Republic Bank-2.5%	6/6/2022	5,640,000	44,088,811	1.70
Ford Motor Credit Co Llc-2.597%	4/11/2019	1,250,000	9,754,737	0.38
GE Capital International Funding Co UnLtd Co-2.342%	15/11/2020	759,000	5,898,210	0.23
GE Capital International Funding Co UnLtd Co-3.373%	15/11/2025	500,000	3,952,078	0.15
General Electric Co-2.2%	9/1/2020	3,000,000	23,361,289	0.91
General Electric Co-2.7%	9/10/2022	1,650,000	12,869,026	0.50
General Electric Co-5.3%	11/2/2021	262,000	2,119,491	0.08
General Mills Inc-4.55%	17/4/2038	195,000	1,621,319	0.06
General Motors Co-6.6%	1/4/2036	495,000	4,278,581	0.17
General Motors Financial Co Inc-3.85%	5/1/2028	410,000	3,130,809	0.12
Gilead Sciences Inc-2.55%	1/9/2020	1,000,000	7,831,079	0.30
Glencore Funding Llc-3%	27/10/2022	1,180,000	9,266,997	0.36

Principal Pension Bond Fund (續)				
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上市/有價債務票據 (續)				
定息債務票據 (續)				
以美元為單位 (續)				
Gruma SAB de CV-4.875%	1/12/2024	300,000	2,480,657	0.10
HSBC Holdings Plc-4.25%	14/3/2024	2,415,000	19,906,853	0.77
Hungary Government-5.375%	21/2/2023	600,000	5,153,487	0.20
INGERSOLL-RAND LUXEMBOURG FINANCE SA-3.8%	21/3/2029	715,000	5,863,193	0.23
JPMorgan Chase & Co-4.35%	15/8/2021	2,885,000	23,431,208	0.91
Keurig Dr Pepper Inc-3.551%	25/5/2021	1,185,000	9,452,001	0.37
KeyBank National Association-3.3%	1/2/2022	1,905,000	15,265,554	0.59
Kinder Morgan Inc-5.625%	15/11/2023	2,200,000	19,020,261	0.74
Lockheed Martin Corp-2.9%	1/3/2025	1,105,000	8,871,362	0.34
Lockheed Martin Corp-3.35%	15/9/2021	1,500,000	12,011,782	0.47
Marathon Oil Corp-4.4%	15/7/2027	370,000	3,065,286	0.12
Markel Corp-3.5%	1/11/2027	1,285,000	10,011,225	0.39
McDonald's Corp-2.75%	9/12/2020	775,000	6,087,960	0.24
Medtronic Inc-3.5%	15/3/2025	2,345,000	19,420,221	0.75
Merck & Co Inc-2.9%	7/3/2024	500,000	4,033,446	0.16
Mexichem SAB de CV-4%	4/10/2027	200,000	1,553,828	0.06
Mexico Government-4.15%	28/3/2027	300,000	2,455,335	0.10
Microsoft Corp-2.4%	8/8/2026	3,790,000	29,742,320	1.15
Morgan Stanley-3.125%	23/1/2023	1,295,000	10,339,676	0.40
Morgan Stanley-5%	24/11/2025	3,780,000	32,674,924	1.27
MPLX LP-4%	15/3/2028	620,000	5,013,590	0.19
MPLX LP-4.5%	15/7/2023	815,000	6,750,120	0.26
MPLX LP-4.8%	15/2/2029	535,000	4,600,919	0.18
MUFG Union Bank N.A.-3.15%	1/4/2022	1,250,000	9,979,240	0.39
Nestle Holdings Inc-3.35%	24/9/2023	1,810,000	14,732,423	0.57
Nestle Holdings Inc-3.5%	24/9/2025	1,580,000	13,099,447	0.51
Newfield Exploration Co-5.375%	1/1/2026	340,000	2,909,002	0.11
NextEra Energy Capital Holdings Inc-3.15%	1/4/2024	2,000,000	16,055,015	0.62
NSTAR Electric Co-3.25%	15/5/2029	1,085,000	8,791,065	0.34
Nuveen Finance Llc-4.125%	1/11/2024	2,670,000	22,460,212	0.87
Nuveen Llc-4%	1/11/2028	1,590,000	13,622,387	0.53
Oracle Corp-2.5%	15/10/2022	2,485,000	19,540,173	0.76
Oracle Corp-3.25%	15/11/2027	1,830,000	14,962,312	0.58
PacifiCorp-3.85%	15/6/2021	1,710,000	13,724,595	0.53
Packaging Corp of America-2.45%	15/12/2020	750,000	5,851,279	0.23
Packaging Corp of America-4.5%	1/11/2023	930,000	7,775,236	0.30
Panama Government-3.875%	17/3/2028	600,000	5,001,135	0.19
Parker-Hannifin Corp-2.7%	14/6/2024	290,000	2,291,689	0.09
Parker-Hannifin Corp-3.25%	14/6/2029	845,000	6,843,238	0.27
PartnerRe Finance B Llc-3.7%	2/7/2029	910,000	7,226,141	0.28
Peruvian Government-5.625%	18/11/2050	550,000	5,915,655	0.23
Petroleos Mexicanos-6.5%	23/1/2029	430,000	3,248,365	0.13
Philip Morris International Inc-2.375%	17/8/2022	365,000	2,851,607	0.11
Philippines Government-3.75%	14/1/2029	500,000	4,261,302	0.17
Plains All American Pipeline LP / PAA Finance Corp-3.6%	1/11/2024	1,385,000	10,967,975	0.43
Progress Energy Inc-4.4%	15/1/2021	2,930,000	23,471,273	0.91
Public Service Enterprise Group Inc-2.875%	15/6/2024	750,000	5,931,525	0.23
Qatar Government-3.875%	23/4/2023	500,000	4,094,568	0.16
Republic of Poland Government-3.25%	6/4/2026	400,000	3,301,265	0.13
Reynolds American Inc-6.875%	1/5/2020	1,315,000	10,626,208	0.41
Romania-4.875%	22/1/2024	130,000	1,097,069	0.04
Royal Bank of Canada-3.7%	5/10/2023	1,415,000	11,627,147	0.45
SABIC Capital II BV-4%	10/10/2023	500,000	4,055,332	0.16
Sabine Pass Liquefaction Llc-5%	15/3/2027	2,300,000	19,690,830	0.76
Santander UK Plc-5%	7/11/2023	2,890,000	23,798,541	0.92
Saudi Arabian Oil Co-3.5%	16/4/2029	730,000	5,773,248	0.22
Saudi Government-4%	17/4/2025	400,000	3,322,347	0.13
Saudi Government-4.375%	16/4/2029	500,000	4,218,162	0.16
Sempra Energy-2.875%	1/10/2022	555,000	4,367,522	0.17

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Principal Pension Bond Fund (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	值百分比
上市/有價債務票據 (續)				
定息債務票據 (續)				
以美元為單位 (續)				
Sigma Alimentos SA de CV-4.125%	2/5/2026	200,000	1,572,957	0.06
Skandinaviska Enskilda Banken AB-2.625%	15/3/2021	1,000,000	7,835,506	0.30
Southern Copper Corp-6.75%	16/4/2040	125,000	1,231,439	0.05
Suntrust Bank-4.05%	3/11/2025	795,000	6,695,667	0.26
Svenska Handelsbanken AB-3.9%	20/11/2023	3,710,000	30,693,185	1.19
Synchrony Bank-3%	15/6/2022	5,385,000	42,359,571	1.63
Telefonica Emisiones S.A-5.462%	16/2/2021	1,840,000	15,054,332	0.58
Tencent Holdings Ltd-3.975%	11/4/2029	250,000	2,039,700	0.08
The Boeing Co-2.8%	1/3/2024	1,000,000	7,942,087	0.31
The Boeing Co-3.2%	1/3/2029	715,000	5,780,467	0.22
The Goldman Sachs Group Inc-3.625%	20/2/2024	1,735,000	14,134,169	0.55
The Goldman Sachs Group Inc-3.85%	26/1/2027	1,270,000	10,364,464	0.40
The Goldman Sachs Group Inc-5.75%	24/1/2022	720,000	6,075,986	0.24
The Royal Bank Of Scotland Group Plc-5.125%	28/5/2024	4,920,000	40,769,014	1.58
The Walt Disney Co-3%	15/9/2022	3,580,000	28,629,377	1.11
The Williams Cos Inc-4.3%	4/3/2024	1,050,000	8,696,794	0.34
Total Capital International-3.455%	19/2/2029	810,000	6,734,842	0.26
Toyota Motor Credit Corp-2.95%	13/4/2021	365,000	2,889,181	0.11
TWDC Enterprises 18 Corp-3.15%	17/9/2025	1,230,000	10,099,969	0.39
Union Pacific Corp-3.5%	8/6/2023	1,675,000	13,632,903	0.53
Union Pacific Corp-3.75%	15/3/2024	1,385,000	11,422,032	0.44
United Technologies Corp-3.1%	1/6/2022	645,000	5,152,415	0.20
United Technologies Corp-3.95%	16/8/2025	1,155,000	9,725,404	0.38
United Technologies Corp-4.125%	16/11/2028	2,190,000	18,785,808	0.73
United Technologies Corp-5.4%	1/5/2035	115,000	1,085,969	0.04
Uruguay Government-5.1%	18/6/2050	150,000	1,316,165	0.05
Verizon Communications Inc-4.5%	10/8/2033	430,000	3,782,430	0.15
Verizon Communications Inc-5.25%	16/3/2037	930,000	8,685,752	0.34
Viacom Inc-3.875%	15/12/2021	2,155,000	17,287,551	0.67
Viacom Inc-4.25%	1/9/2023	305,000	2,519,377	0.10
Vodafone Group Plc-4.125%	30/5/2025	690,000	5,728,252	0.22
Walmart Inc-3.05%	8/7/2026	1,500,000	12,269,578	0.48
Waste Connections Inc-4.25%	1/12/2028	655,000	5,593,219	0.22
Waste Management Inc-3.2%	15/6/2026	1,415,000	11,493,317	0.45
Wells Fargo & Co-2.1%	26/7/2021	2,020,000	15,686,860	0.61
Wells Fargo & Co-3.75%	24/1/2024	3,585,000	29,429,738	1.14
Western Midstream Operating LP-4%	1/7/2022	2,000,000	15,819,257	0.61
WM. Wrigley Jr. Co-3.375%	21/10/2020	1,355,000	10,724,636	0.42
Xilinx Inc-2.95%	1/6/2024	965,000	7,645,503	0.30
XLIT Ltd-4.45%	31/3/2025	5,490,000	46,305,945	1.79
Zions BanCorp NA-3.5%	27/8/2021	4,650,000	37,056,836	1.44
Zoetis Inc-3.9%	20/8/2028	1,985,000	16,516,454	0.64
			2,282,616,009	88.53
定息債務票據總額			2,282,616,009	88.53

Principal Pension Bond Fund (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	值百分比
上市/有價債務票據 (續)				
浮息債務票據				
以美元為單位				
Bank of America Corp-Floating	17/5/2022	5,000,000	39,792,888	1.54
Bank of America Corp-Floating	15/3/2025	1,455,000	11,793,154	0.46
Bank of America Corp-Floating	23/7/2029	905,000	7,717,818	0.30
Bank of America Corp-Floating	7/2/2030	610,000	5,105,406	0.20
Citigroup Inc-Floating	24/7/2028	1,220,000	9,941,325	0.39
Citigroup Inc-Floating	27/10/2028	1,585,000	12,763,994	0.50
DBS Group Holdings Ltd-Floating	11/12/2028	3,365,000	27,842,961	1.08
General Motors Financial Co Inc-Floating	5/1/2023	1,090,000	8,387,320	0.33
HSBC Holdings Plc-Floating	11/3/2025	1,200,000	9,762,405	0.38
JPMorgan Chase & Co-Floating	1/4/2023	1,460,000	11,634,526	0.45
JPMorgan Chase Bank National Association-Floating	1/2/2021	3,930,000	30,719,557	1.19
State Street Corp-Floating	3/12/2029	1,355,000	11,710,605	0.45
The Goldman Sachs Group Inc-Floating	5/6/2023	3,990,000	31,489,384	1.22
The Royal Bank Of Scotland Group Plc-Floating	22/3/2025	1,800,000	14,535,120	0.56
			233,196,463	9.05
浮息債務票據總額			233,196,463	9.05
上市/有價債務票據總額			2,515,812,472	97.58
投資總額			2,515,812,472	97.58
其他淨資產			62,468,979	2.42
總資產淨值			2,578,281,451	100.00
總投資成本			2,444,971,987	

* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。

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信安美國股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份			
<i>巴哈馬</i>			
OneSpaWorld Holdings Ltd	72,400	8,762,250	0.42
<i>美國</i>			
AbbVie Inc	2,148	1,219,645	0.06
Accenture Plc-A	15,152	21,859,830	1.06
Addus HomeCare Corp	13,200	7,724,866	0.37
Adobe Inc	1,193	2,744,683	0.13
Advanced Disposal Services Inc	61,075	15,217,232	0.74
Advanced Energy Industries Inc	7,900	3,470,958	0.17
Aerojet Rocketdyne Holdings Inc	19,300	6,746,675	0.33
Aflac Inc	24,187	10,351,116	0.50
Agree Realty Corp	28,800	14,403,134	0.70
Alcoa Corp	8,800	1,608,531	0.08
Alphabet Inc-A	2,411	20,384,066	0.99
Alphabet Inc-C	2,876	24,273,018	1.18
Altra Industrial Motion Corp	51,100	14,315,902	0.69
Amazon.com Inc	3,110	45,983,378	2.24
American Tower Corp	7,431	11,862,596	0.57
Ameriprise Financial Inc	13,300	15,074,537	0.73
AmerisourceBergen Corp	12,068	8,033,892	0.39
AMETEK Inc	19,011	13,484,270	0.65
Amgen Inc	7,950	11,439,070	0.55
AMN Healthcare Services Inc	24,800	10,505,018	0.51
Anaplan Inc	8,712	3,433,180	0.17
Anthem Inc	6,383	14,065,093	0.68
Apple Inc	41,295	63,816,431	3.10
AT&T Inc	6,016	1,574,083	0.08
Athene Holding Ltd-A	24,100	8,102,825	0.39
Automatic Data Processing Inc	5,281	6,817,312	0.33
AvalonBay Communities Inc	3,533	5,604,927	0.27
AXA Equitable Holdings Inc	64,600	10,542,028	0.51
Bank of America Corp	75,106	17,006,620	0.82
Baxter International Inc	15,141	9,682,418	0.47
Berkshire Hathaway Inc-B	21,546	35,862,296	1.75
Best Buy Co Inc	12,634	6,878,693	0.33
BJ's Wholesale Club Holdings Inc	48,595	10,017,074	0.49
Bristol-Myers Squibb Co	36,917	13,072,211	0.63
Cabot Corp	18,200	6,779,945	0.33
Cadence Design Systems Inc	20,675	11,431,033	0.55
Camden Property Trust	13,800	11,248,208	0.55
Capital One Financial Corp	7,457	5,283,337	0.26
Capitol Investment Corp IV	96,200	7,684,154	0.37
Carrizo Oil & Gas Inc	47,100	3,684,970	0.18
Carvana Co	26,700	13,048,530	0.63
Cathay General Bancorp	49,000	13,739,055	0.67
Celanese Corp	6,793	5,717,758	0.28
Central Garden & Pet Co-A	22,000	4,232,615	0.21
Ceridian HCM Holding Inc	33,400	13,091,685	0.63
Chevron Corp	10,459	10,162,382	0.49
Cigna Corp	10,597	13,036,071	0.63
Cisco Systems Inc	52,720	22,529,223	1.09
Citigroup Inc	21,460	11,734,355	0.57
Comcast Corp-A	9,839	3,248,114	0.16
Comerica Inc	5,026	2,850,649	0.14
Cousins Properties Inc	43,900	12,398,193	0.60
CrowdStrike Holdings Inc	7,000	3,732,506	0.18
CSX Corp	15,558	9,398,785	0.46
Darden Restaurants Inc	9,183	8,728,258	0.42
Darling Ingredients Inc	52,600	8,168,944	0.40
Delek US Holdings Inc	22,500	7,118,645	0.34

信安美國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
<i>美國 (續)</i>			
Discover Financial Services	17,843	10,809,833	0.52
East West Bancorp Inc	26,300	9,604,361	0.47
Eldorado Resorts Inc	14,300	5,143,984	0.25
Encompass Health Corp	24,800	12,269,086	0.59
EnerSys	20,100	10,750,583	0.52
Entegris Inc	42,800	12,471,847	0.60
EOG Resources Inc	18,459	13,427,125	0.65
Eventbrite Inc-A	13,900	1,758,228	0.09
Exact Sciences Corp	4,200	3,871,006	0.19
Exelon Corp	45,615	17,074,621	0.83
Expeditors International of Washington Inc	7,929	4,696,525	0.23
Exxon Mobil Corp	16,883	10,101,685	0.49
Facebook Inc-A	14,103	21,252,703	1.03
Fifth Third Bancorp	19,878	4,330,343	0.21
Foot Locker Inc	14,636	4,790,590	0.23
Genuine Parts Co	3,358	2,715,826	0.13
Graphic Packaging Holding Co	93,500	10,206,202	0.49
Hewlett Packard Enterprise Co	37,553	4,383,603	0.21
HollyFrontier Corp	5,243	1,894,605	0.09
Honeywell International Inc	14,336	19,543,067	0.95
Horizon Therapeutics Plc	41,800	7,852,669	0.38
HP Inc	30,666	4,978,024	0.24
IAC/InterActiveCorp	3,666	6,226,686	0.30
IBERIABANK Corp	22,974	13,606,223	0.66
ICF International Inc	15,000	8,526,445	0.41
IHS Markit Ltd	12,312	6,125,616	0.30
Intel Corp	11,868	4,435,947	0.21
Intuit Inc	5,169	10,547,297	0.51
Johnson & Johnson	30,986	33,697,651	1.63
JPMorgan Chase & Co	30,780	26,869,265	1.30
K12 Inc	41,400	9,830,195	0.48
Kemper Corp	9,750	6,569,169	0.32
Korn Ferry	30,800	9,636,413	0.47
Liberty Property Trust	29,200	11,408,946	0.55
Lincoln National Corp	9,999	5,031,817	0.24
Lowe's Cos Inc	14,870	11,716,302	0.57
LyondellBasell Industries NV-A	20,523	13,801,957	0.67
Mammoth Energy Services Inc	39,600	2,127,301	0.10
Manhattan Associates Inc	9,500	5,142,688	0.25
Marathon Petroleum Corp	17,115	7,467,559	0.36
MasTec Inc	38,900	15,651,469	0.76
Mastercard Inc	14,357	29,654,048	1.44
Match Group Inc	11,197	5,881,234	0.28
McDonald's Corp	3,690	5,983,077	0.29
McKesson Corp	7,396	7,760,849	0.38
Medifast Inc	3,900	3,906,939	0.19
Merck & Co Inc	38,276	25,059,649	1.21
MetLife Inc	17,756	6,886,280	0.33
MGIC Investment Corp	49,400	5,068,363	0.25
Microsoft Corp	70,410	73,646,963	3.58
Morgan Stanley	18,124	6,199,729	0.30
Netflix Inc	1,758	5,042,069	0.24
Nevro Corp	5,900	2,986,575	0.14
NIKE Inc-B	26,871	17,613,672	0.85
Norfolk Southern Corp	2,874	4,473,061	0.22
Occidental Petroleum Corp	26,486	10,398,172	0.50
OGE Energy Corp	35,700	11,863,565	0.57
Oracle Corp	40,466	18,000,388	0.87
PH Glatfelter Co	15,300	2,016,551	0.10
Paychex Inc	8,686	5,581,003	0.27
PayPal Holdings Inc	16,902	15,105,573	0.73

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信安美國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
美國 (續)			
PepsiCo Inc	4,388	4,492,769	0.22
Perspecta Inc	71,567	13,081,562	0.63
Pfizer Inc	49,720	16,817,636	0.81
Philip Morris International Inc	25,233	15,472,121	0.75
Phillips 66	12,467	9,105,519	0.44
Pinnacle West Capital Corp	11,430	8,397,211	0.41
Piper Jaffray Cos	7,100	4,117,344	0.20
Planet Fitness Inc	26,000	14,706,088	0.71
Plantronics Inc	7,600	2,198,011	0.11
PlayAGS Inc	29,900	4,540,840	0.22
Pluralsight Inc	15,000	3,551,124	0.17
Prudential Financial Inc	9,689	7,640,921	0.37
Public Storage	3,570	6,638,969	0.32
PulteGroup Inc	7,340	1,812,188	0.09
Ra Medical Systems Inc	38,900	1,099,521	0.05
Regions Financial Corp	57,788	6,741,144	0.33
Revolve Group Inc	17,648	4,754,009	0.23
Rexnord Corp	63,300	14,936,318	0.72
Rockwell Automation Inc	6,835	8,743,339	0.42
Roper Technologies Inc	2,829	8,090,359	0.39
Ross Stores Inc	76	58,819	0.00
Ruth's Hospitality Group Inc	30,200	5,355,123	0.26
salesforce.com Inc	986	1,168,137	0.06
Simon Property Group Inc	6,639	8,281,635	0.40
Smartsheet Inc-A	11,029	4,167,992	0.20
SolarWinds Corp	80,582	11,539,387	0.56
Southwest Gas Holdings Inc	17,100	11,965,929	0.58
Starbucks Corp	28,246	18,488,505	0.90
Steel Dynamics Inc	26,700	6,295,983	0.31
Stifel Financial Corp	13,300	6,133,247	0.30
Synchrony Financial	15,716	4,254,429	0.21
Syneos Health Inc	24,700	9,853,221	0.48
Target Corp	22,162	14,987,264	0.73
Teladoc Health Inc	6,300	3,266,776	0.16
Tenable Holdings Inc	9,688	2,158,905	0.10
The Boeing Co	1,314	3,734,686	0.18
The Goldman Sachs Group Inc	4,183	6,682,498	0.32
The Hanover Insurance Group Inc	9,200	9,216,369	0.45
The Hershey Co	8,074	8,449,600	0.41
The Home Depot Inc	17,440	28,319,953	1.37
The Kroger Co	42,192	7,152,128	0.35
The Procter & Gamble Co	23,241	19,897,972	0.96
The Southern Co	24,383	10,524,477	0.51
The TJX Cos Inc	38,218	15,779,919	0.76
The Walt Disney Co	16,179	17,640,337	0.85
Thermo Fisher Scientific Inc	7,765	17,805,788	0.86
Tyson Foods Inc-A	6,861	4,325,353	0.21
Union Pacific Corp	15,177	20,040,133	0.97
Unitedhealth Group Inc	12,670	24,139,574	1.17
Valero Energy Corp	12,717	8,500,697	0.41
VeriSign Inc	7,535	12,305,726	0.60
Verisk Analytics Inc	4,971	5,684,708	0.28
Verizon Communications Inc	46,909	20,925,014	1.01
Visa Inc	25,069	33,970,895	1.65
Vishay Intertechnology Inc	75,100	9,687,135	0.47
Visteon Corp	11,600	5,305,823	0.26
Walgreens Boots Alliance Inc	15,963	6,814,107	0.33
Walmart Inc	26,267	22,660,987	1.10
Waste Management Inc	17,336	15,616,624	0.76
WeLlcare Health Plans Inc	1,800	4,006,539	0.19
Wells Fargo & Co	14,869	5,493,788	0.27

信安美國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
上市股份 (續)			
美國 (續)			
Whiting Petroleum Corp	22,600	3,296,330	0.16
William Lyon Homes-A	63,000	8,967,525	0.43
World Wrestling Entertainment Inc-A	21,900	12,347,722	0.60
Xcel Energy Inc	17,093	7,939,765	0.38
Xerox Holdings Corp	38,700	10,699,963	0.52
		1,994,542,725	96.65
上市股份總額		2,003,304,975	97.07
投資總額		2,003,304,975	97.07
其他淨資產		60,572,539	2.93
總資產淨值		2,063,877,514	100.00
總投資成本		1,695,276,016	
* 所持各股份佔總資產淨值的價值是以交易日的價值計算。			

投資報告 (續)

投資組合變動表

信安亞洲股票基金	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比	信安中國股票基金	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比
上市股份 (按國家 / 區域劃分)			上市股份 (按行業劃分)		
澳洲	10.10	8.41	多元化消費品	13.21	10.50
中國	29.99	33.46	常用消費品	1.71	2.63
香港	10.83	11.31	能源	6.30	7.76
印度	10.85	10.31	金融	38.80	40.03
印尼	-	1.06	健康護理	3.01	1.83
馬來西亞	1.35	1.77	工業	4.59	8.94
新加坡	2.64	3.34	資訊科技	12.53	11.97
南韓	13.94	13.05	物料	3.54	3.18
台灣	13.73	10.61	電訊服務	6.38	6.34
泰國	1.81	2.28	公用事業	4.28	3.33
菲律賓	0.58	0.20			
美國	-	1.19			
	95.82	96.99	其他淨資產	94.35	96.51
其他淨資產	4.18	3.01		5.65	3.49
淨資產總額	100.00	100.00	淨資產總額	100.00	100.00

投資報告 (續)

投資組合變動表

信安歐洲股票基金	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比	信安香港債券基金	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比
上市股份 (按國家 / 區域劃分)			上市 / 有價債務票據		
奧地利	0.76	1.34	存款證	20.80	20.55
丹麥	5.07	4.48	非存款證	77.72	77.16
芬蘭	2.27	2.52			
法國	13.15	12.70		98.52	97.71
德國	8.90	8.41	其他淨資產	1.48	2.29
愛爾蘭	1.12	1.15			
意大利	4.92	5.16	淨資產總額	100.00	100.00
荷蘭	7.82	7.43			
挪威	1.64	2.39			
葡萄牙	0.36	0.55			
西班牙	3.27	4.56			
瑞典	3.63	3.89			
瑞士	15.16	15.33			
英國	27.94	28.10			
	96.01	98.01			
其他淨資產	3.99	1.99			
淨資產總額	100.00	100.00			

投資報告 (續)
投資組合變動表

信安港元儲蓄基金	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比
上市 / 有價債務票據		
存款證	38.66	41.37
非存款證	22.89	24.56
	61.55	65.93
其他淨資產	38.45	34.07
淨資產總額	100.00	100.00

信安香港股票基金	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比
上市股份 (按行業劃分)		
多元化消費品	6.74	6.82
常用消費品	1.32	3.34
能源	2.73	3.71
金融	52.25	50.80
健康護理	1.65	1.01
工業	6.39	9.06
資訊科技	11.57	10.66
物料	2.00	1.44
電訊服務	3.70	4.11
公用事業	6.85	6.08
	95.20	97.03
其他淨資產	4.80	2.97
淨資產總額	100.00	100.00

投資報告 (續)

投資組合變動表

信安國際債券基金			信安國際股票基金		
	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比		於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比
上市 / 有價債務票據 (按貨幣劃分)			上市股份 (按國家 / 區域劃分)		
非存款證 (按貨幣劃分)			澳洲	1.52	1.06
澳元	0.44	0.48	奧地利	0.21	1.77
英鎊	4.60	4.45	比利時	0.17	0.19
加拿大元	3.23	3.34	巴西	0.85	1.47
捷克克朗	0.04	0.05	巴哈馬	0.23	-
丹麥克朗	0.33	0.35	加拿大	4.44	6.26
歐元	15.02	19.40	中國	4.12	1.19
日圓	11.58	12.04	丹麥	0.85	0.14
墨西哥披索	0.05	0.76	法國	1.05	1.89
新西蘭元	0.08	0.09	德國	1.67	0.94
挪威克朗	0.01	0.05	香港	1.41	0.72
波蘭茲羅提	0.11	0.13	印度	1.28	1.23
新加坡元	0.11	0.12	印尼	0.11	0.59
瑞典克朗	0.10	0.19	愛爾蘭	1.06	1.06
瑞士法郎	0.31	0.33	以色列	2.50	1.17
泰銖	0.06	0.07	意大利	1.82	0.83
美元	58.10	51.59	日本	5.73	8.44
			馬來西亞	0.12	0.14
	94.17	93.44	荷蘭	1.09	0.83
其他投資 (按貨幣劃分)			新西蘭	-	0.29
美元	(0.04)	(0.02)	挪威	0.28	0.15
			葡萄牙	0.12	-
	94.13	93.42	新加坡	0.52	0.60
其他淨資產	5.87	6.58	南非	0.12	-
			南韓	2.22	3.09
淨資產總額	100.00	100.00	西班牙	1.72	0.82
			瑞典	1.86	1.32
			瑞士	4.23	2.39
			台灣	3.08	1.58
			泰國	0.13	-
			英國	5.53	7.52
			美國	46.33	50.29
				96.37	97.97
			其他淨資產	3.63	2.03
			淨資產總額	100.00	100.00

投資報告 (續)

投資組合變動表

Principal Pension Bond Fund	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比
上市 / 有價債務票據		
定息債務票據	88.53	83.35
浮息債務票據	9.05	11.12
	97.58	94.47
其他淨資產	2.42	5.53
淨資產總額	100.00	100.00

信安美國股票基金	於2019年 6月30日 佔資產淨值 百分比	於2018年 12月31日 佔資產淨值 百分比
上市股份 (按行業劃分)		
多元化消費品	14.06	13.12
常用消費品	5.60	6.15
能源	4.23	4.41
金融	17.71	17.88
健康護理	12.56	14.43
工業	10.44	10.55
資訊科技	24.88	23.10
物料	2.25	2.42
電訊服務	2.06	2.08
公用事業	3.28	3.61
	97.07	97.75
其他淨資產	2.93	2.25
淨資產總額	100.00	100.00

財務狀況表

二零一九年六月三十日										
	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
資產										
按公允價值計入損益賬之										
投資項目	4,782,508,099	4,005,458,964	843,728,751	6,084,005,451	2,142,008,202	12,040,280,224	4,800,647,773	3,579,351,891	2,515,812,472	2,003,304,975
應收利息及股息	19,714,688	35,657,939	1,081,828	45,644,422	37,290,138	58,128,859	38,111,628	5,713,082	20,352,675	1,543,883
應收經紀款項	25,060,361	29,713,853	-	30,483,088	-	136,149,104	-	46,797,558	-	9,433,925
認購基金單位的應收款項	2,042,195	2,578,764	-	536,220	3,929,691	9,269,462	4,195,968	2,540,157	269,717	1,471,339
銀行存款	170,042,637	239,362,676	32,929,493	53,407,642	1,303,770,967	662,491,055	262,287,290	119,882,863	51,941,174	64,107,758
其他	-	-	1,329,957	-	-	1,397,188	-	-	-	-
	4,999,367,980	4,312,772,196	879,070,029	6,214,076,823	3,486,998,998	12,907,715,892	5,105,242,659	3,754,285,551	2,588,376,038	2,079,861,880
負債										
金融衍生工具	-	-	-	-	-	-	2,139,716	-	-	-
應付經紀款項	5,570,776	63,330,632	-	30,075,371	-	255,338,965	4,505,768	38,816,801	6,214,764	14,117,786
贖回基金單位的應付款項	2,242,357	3,585,369	243,884	8,072,492	6,938,518	3,669,829	876,006	1,180,736	3,855,378	1,835,996
應計項目及其他應付款項	513,771	540,807	74,340	785,621	86,091	903,882	179,510	241,154	24,445	30,584
	8,326,904	67,456,808	318,224	38,933,484	7,024,609	259,912,676	7,701,000	40,238,691	10,094,587	15,984,366
單位持有人應佔淨資產	4,991,041,076	4,245,315,388	878,751,805	6,175,143,339	3,479,974,389	12,647,803,216	5,097,541,659	3,714,046,860	2,578,281,451	2,063,877,514
已發行基金單位數目										
- 退休金類	92,880,503.9581	164,042,393.2762	52,833,679.2279	284,536,779.1578	240,804,409.4032	256,389,708.2550	247,448,910.5258	96,845,240.0212	140,407,478.3217	55,242,350.3804
- 零售類	603,625.4260	34,543,205.9462	-	175,759,363.0736	20,176,732.7466	24,218,692.6406	255,252.9078	12,680,475.0137	-	1,022,660.5588
- 投資類	567,135.9288	35,724,709.2843	688,062.9220	-	-	13,078,202.0822	40,772,221.7811	-	-	-
- I6 類	-	-	-	-	-	-	-	-	-	-
- R6 類	-	5,216,168.9030	-	73,326,172.3924	-	9,478,107.7955	-	-	-	-
- R2 類	-	-	-	-	-	234,101.6417	-	-	-	-
每個基金單位資產淨值										
- 退休金類	53.3296	18.9701	16.4195	12.1991	13.4408	43.6696	18.2374	34.7923	18.3628	36.9781
- 零售類	41.9913	15.3771	-	11.3201	12.0618	35.7972	12.6278	27.1737	-	20.6534
- 投資類	21.8837	15.3624	14.4154	-	-	36.3879	14.2617	-	-	-
- I6 類	-	-	-	-	-	-	-	-	-	-
- R6 類	-	10.2410	-	9.7434	-	11.0071	-	-	-	-
- R2 類	-	-	-	-	-	12.2572	-	-	-	-

財務狀況表 (續)

	二零一八年十二月三十一日									
	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
資產										
按公允價值計入損益賬之										
投資項目	4,373,784,355	3,804,187,390	714,098,734	5,611,696,852	2,204,202,177	10,885,211,738	4,236,664,382	3,193,245,241	2,287,688,645	1,641,262,331
衍生金融工具	-	-	-	-	-	-	831,157	-	-	-
應收利息及股息	396,062	-	392,695	51,797,607	34,120,928	2,475,300	38,310,315	2,257,503	19,382,000	1,247,588
應收經紀款項	29,292,364	13,698,162	-	-	-	21,756,216	3,725,491	-	10,400,328	9,768,100
認購基金單位的應收款項	3,691,691	5,157,971	80,776	15,181,226	6,123,435	24,765,274	2,346,859	2,653,056	1,699,962	12,656,364
銀行存款	256,996,068	123,129,634	14,141,369	74,900,241	1,103,231,370	329,518,862	259,253,183	106,228,119	119,962,542	57,028,563
其他應收款項	-	-	-	-	-	-	13,937	-	-	4,640
	4,664,160,540	3,946,173,157	728,713,574	5,753,575,926	3,347,677,910	11,263,727,390	4,541,145,324	3,304,383,919	2,439,133,477	1,721,967,586
負債										
衍生金融工具	-	-	-	-	-	-	1,997,643	-	-	-
應付經紀款項	151,654,598	413,455	-	-	-	26,844,418	4,676,236	43,184,237	16,921,634	40,618,229
贖回基金單位的應付款項	2,491,298	3,181,177	31,373	4,752,959	4,414,751	17,368,079	530,654	1,402,798	616,167	2,264,866
應計項目及其他應付款項	554,214	778,743	66,595	5,621,362	111,963	1,414,741	263,027	293,318	35,240	34,023
	154,700,110	4,373,375	97,968	10,374,321	4,526,714	45,627,238	7,467,560	44,880,353	17,573,041	42,917,118
單位持有人應佔淨資產	4,509,460,430	3,941,799,782	728,615,606	5,743,201,605	3,343,151,196	11,218,100,152	4,533,677,764	3,259,503,566	2,421,560,436	1,679,050,468
已發行基金單位數目										
- 退休金類	92,598,750.4415	163,611,640.4680	52,170,874.1839	268,657,785.1407	233,768,484.8405	252,311,544.4052	232,465,565.9312	97,990,433.2594	140,988,866.7733	52,610,384.0223
- 零售類	610,025.3885	38,319,999.9383	-	173,280,636.2832	20,264,725.9880	25,306,941.6499	250,336.0223	12,339,072.2195	-	474,233.6450
- 投資類	544,943.7755	36,268,374.6566	398,418.5568	-	-	12,962,063.6887	39,510,836.6168	-	-	-
- I6類	-	-	-	-	-	-	-	-	-	-
- R6類	-	6,062,255.1416	-	72,386,346.7797	-	10,306,466.9721	-	-	-	-
- R2類	-	-	-	-	-	219,071.9659	-	-	-	-
每個基金單位資產淨值										
- 退休金類	48.3291	17.3054	13.8721	11.7590	13.2667	39.1216	17.1933	30.2665	17.1755	31.7537
- 零售類	38.3149	14.1448	-	10.9492	11.9321	32.2887	11.9794	23.8000	-	17.8627
- 投資類	19.9382	14.0965	12.2496	-	-	32.7890	13.5109	-	-	-
- I6類	10.0000	-	-	-	-	-	-	10.0000	-	-
- R6類	-	9.4254	-	9.4874	-	9.9643	-	-	-	-
- R2類	-	-	-	-	-	11.0846	-	-	-	-



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