

SICAV Hong Kong

Contact Details

Tel: +852 3798 1212*
 *Please note that calls and electronic communications may be recorded.
 HK_Enquiry@columbiathreadneedle.com

Fund Manager: David Dudding
 Since: Apr-13
 Management Co: Threadneedle Man. Lux. S.A.
 Fund Inception Date: 31/03/93
 Index: MSCI ACWI
 Fund Currency: USD
 Fund Domicile: Luxembourg
 XD Date: -
 Pay Date: -
 Portfolio Size: \$807.0m
 No. of Securities: 43

All information expressed in USD

GLOBAL FOCUS - AU USD

ISIN: LU0061474960
 Share Class Price: 69.9078
 TER: 1.80% (as at 31/03/19)
 Performance Fee: No

Fund Changes

For detailed information on the fund please see the prospectus which is available on <https://www.columbiathreadneedle.com/kiids>

Ratings/Awards



For more information on the methodology of the Morningstar rating please visit www.morningstar.com

Source Citywire. All ratings as at previous month end.

IMPORTANT NOTE:

- Threadneedle (Lux) - Global Focus (the "Fund") principally invests in a globally diversified portfolio of equity securities of corporate issuers located in developed and emerging market countries.
- In respect of dividend paying share classes, distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.
- Investors should note that the Fund which invests in equity securities is subject to the market risks and volatility risks of those securities.
- Investors should be aware that, due to political and economic situations in emerging countries, investment in the Fund presents greater risk and is intended only for investors who are able to bear and assume this increased risk.
- The investment decision is yours but you should not invest unless the intermediary which sells you the Fund has advised you that the Fund is suitable for you and has explained why, including how investment in the Fund will be consistent with your investment objectives.
- Investors should not base their investment decision on this document alone and must refer to the Prospectus of each Fund prior to investing.

Investment Objective & Policy

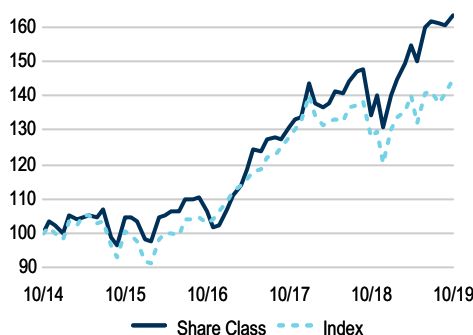
The aim of the Fund is to grow the amount you invested.

The Fund invests at least two-thirds of its assets in shares of companies worldwide. The Fund can invest in developed and emerging markets.

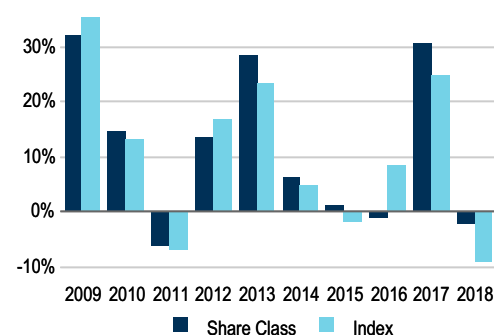
The Fund's investment approach means it will typically hold a small number of investments compared with other funds.

The Fund may also invest in asset classes and instruments different from those stated above.

5 Years NAV (USD)*



Calendar Years (USD)*



Performance (%) - Periods over 1 Year Annualised (USD)*

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR	SI
Share Class (Net)	1.8	1.2	5.8	24.9	21.5	11.9	15.5	10.3	11.0	--
Index (Gross)	2.8	2.5	3.2	19.9	13.2	6.4	11.9	7.7	9.4	--

Since Inception Returns from: 01/11/95

Performance (%) - Calendar Years (USD)*

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Share Class (Net)	-2.0	30.5	-1.1	1.4	6.2	28.3	13.6	-6.1	14.5	32.1
Index (Gross)	-8.9	24.6	8.5	-1.8	4.7	23.4	16.8	-6.9	13.2	35.4

HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD

*Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2019 Morningstar UK Limited.

Top 10 Holdings (%)

Security Name	Weight
Microsoft Corporation	7.1
Mastercard Incorporated Class A	5.5
Adobe Inc.	5.1
Alphabet Inc.	4.8
RELX PLC	4.0
Fidelity National Information Services, Inc.	3.9
Visa Inc. Class A	3.9
Thermo Fisher Scientific Inc.	3.3
S&P Global, Inc.	3.3
Boston Scientific Corporation	3.0

Weightings (%)

Sector	Fund	Index	Diff
Information Technology	36.0	16.5	19.5
Health Care	17.3	11.6	5.7
Financials	14.2	16.7	-2.6
Industrials	9.1	10.5	-1.3
Communication Services	7.8	8.7	-0.9
Consumer Discretionary	7.1	10.8	-3.8
Consumer Staples	6.2	8.4	-2.1
Materials	0.8	4.7	-3.9
Energy	--	5.3	-5.3
Real Estate	--	3.3	-3.3
Other	--	3.4	-3.4
Cash	1.4	--	1.4

Country	Fund	Index	Diff
United States	70.5	55.4	15.0
India	5.5	1.0	4.5
France	4.9	3.4	1.6
United Kingdom	4.9	4.8	0.1
Japan	3.5	7.4	-3.9
Germany	2.3	2.6	-0.3
Hong Kong	1.8	1.1	0.7
Taiwan	1.3	1.4	-0.1
Korea	1.0	1.4	-0.4
Netherlands	1.0	1.2	-0.2
Other	1.9	20.2	-18.3
Cash	1.4	--	1.4

Share Classes Available

Share	Class	Curr	Tax	AMC	Entry Chg	Min Inv.	Launch	ISIN	SEDOL	BBID	Hedged
AU	Acc	USD	Gross	1.50%	5.00%	2,500	31/10/95	LU0061474960	B1HJ7M7	EPCWDEI LX	No
DU	Acc	USD	Gross	2.25%	1.00%	2,500	26/05/99	LU0096362180	B73ZJ81	AEFWOEQ LX	No
AEH	Acc	EUR	Gross	1.50%	5.00%	2,500	31/08/04	LU0198728585	B73Y1D7	AMWEAEH LX	Yes
DEH	Acc	EUR	Gross	2.25%	1.00%	2,500	31/08/04	LU0198729047	B73X565	AMWEDEH LX	Yes
AU	Acc	EUR	Gross	1.50%	5.00%	2,500	06/12/05	LU0757431068	B87RLN9	EPCWDEE LX	No
DU	Acc	EUR	Gross	2.25%	1.00%	2,500	26/05/99	LU0757431142	B89B106	AEFWDUE LX	No
IEH	Acc	EUR	Gross	0.75%	0.00%	100,000	26/06/18	LU0329574718	BF5KQV2	--	Yes
AEP	Inc	EUR	Gross	1.50%	5.00%	2,500	07/07/16	LU1433070262	BZB1NW9	THGFAEE LX	No
AUP	Inc	USD	Gross	1.50%	5.00%	2,500	21/06/18	LU1815333072	BFNBM75	--	No
IUP	Inc	USD	Gross	0.75%	0.00%	100,000	21/06/18	LU1815333155	BFNBM86	--	No

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Risk Analysis - 3YR

Ex-Post	Fund	Index
Absolute Volatility	11.9	11.1
Relative Volatility	1.1	--
Tracking Error	5.8	--
Sharpe Ratio	1.3	--
Information Ratio	1.0	--
Beta	0.9	--
Sortino Ratio	2.1	--
Jensen Alpha	6.3	--
Annualised Alpha	6.0	--
Alpha	0.5	--
Max Drawdown	-10.8	-13.8
R ²	76.7	--

Ex post risk calculations are based on monthly gross global close returns. Where 3 year data is not available, 1 year risk returns will appear for information only.

Monthly Gross Returns since: May 2003

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Facts Statement (KFS), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available from our appointed distributors or our website at www.columbiathreadneedle.hk

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Issued by Threadneedle Portfolio Services Hong Kong Limited 天利投資管理香港有限公司. Unit 3004, Two Exchange Square, 8 Connaught Place, Hong Kong, which is licensed by the Securities and Futures Commission ("SFC") to conduct Type 1 regulated activities (CE:AQA779). Registered in Hong Kong under the Companies Ordinance (Chapter 622), No. 1173058. Any fund mentioned in this document is authorised by the SFC. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. The contents of this document have not been reviewed by any regulatory authority in Hong Kong.

Index data Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P") and is licensed for use by Threadneedle Asset Management Limited. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential, or any other damages (including lost profits) even if notified of the possibility of such damages. Some of these identifiers have been determined by Threadneedle Asset Management Limited, may vary from the official classifications within Global Industry Classification System (GICS) and are not supported or sponsored by GICS providers MSCI or Standard & Poor's.