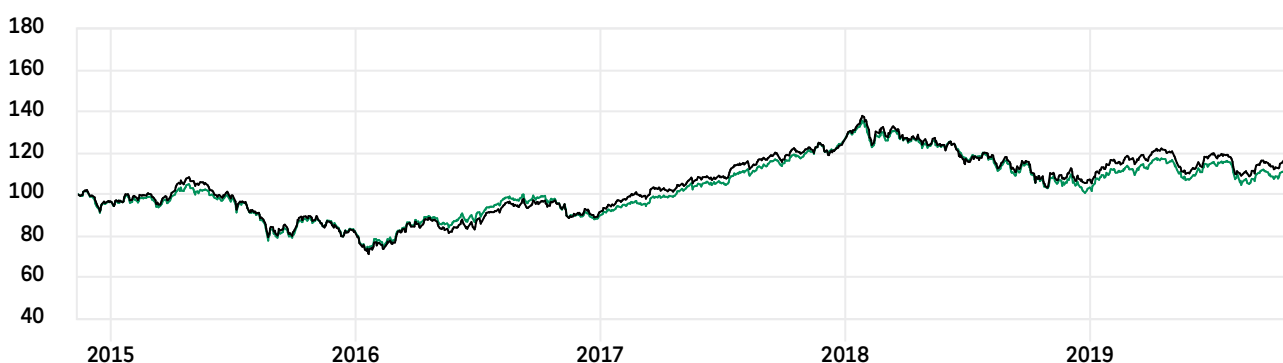


- The fund seeks to increase the value of its assets over the medium term by investing primarily in emerging equities.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to emerging markets and is likely to be subject to a higher than average volatility. Emerging markets may have higher legal, regulatory and political risk.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 31.10.2019

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Emerging Equity	MSCI Emerging Markets (NR)	50	889
Base Currency	YTD Performance	3-year Annualised Perf.	
USD	9.14% Benchmark 10.35%	5.55% Benchmark 7.25%	

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 31.10.2019 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception
● FUND	3.78	-1.32	8.29	17.84	11.29	112.56
● BENCHMARK	4.22	1.03	11.86	23.74	15.56	307.13

Calendar Performance at 31.10.2019 (as %)

	YTD	2018	2017	2016	2015	2014
● FUND	9.14	-17.79	40.09	8.76	-14.44	-4.59
● BENCHMARK	10.35	-14.57	37.28	11.19	-14.92	-2.19

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

Effective 1 November 2001, the MSCI Emerging Markets (Free) NR Index was merged with the MSCI Emerging Markets NR index, at which point the fund's benchmark also changed to the MSCI Emerging Markets NR index. Any benchmark performances quoted before 1 November 2001 belong to the old benchmark.

On 21 May 2013, all the share classes except for Classic - Distribution of BNPPL1 Equity World Emerging were merged into BNP Paribas Funds Emerging Equity. The performance / information shown on / before the date of merger and the inception date belong to BNPPL1 Equity World Emerging. BNPPL1 Equity World Emerging is no longer authorised by the SFC and not available to the public of Hong Kong.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
TENCENT HOLDINGS LTD	6.13	China	26.82	- 4.50
CTRIP.COM INTERNATIONAL ADR REPRE	5.95	Taiwan	13.19	+ 1.27
BARRICK GOLD CORP	5.61	Republic of Korea	8.28	- 3.91
SAMSUNG ELECTRONICS LTD	5.40	Indonesia	6.12	+ 4.08
BUNGE LTD	4.73	Mexico	6.12	+ 3.63
WH GROUP LTD	4.53	Canada	5.61	-
GRAN TIERRA ENERGY INC	4.15	South Africa	5.03	+ 0.49
ALIBABA GROUP HOLDING ADR REPRESN	4.09	United States	4.73	+ 4.50
TAIWAN SEMICONDUCTOR MANUFACTURING	3.31	Colombia	4.15	+ 3.73
TELEKOMUNIKASI INDONESIA (PERSERO)	3.19	Russian Federation	3.33	- 0.69
No. of Holdings in Portfolio	50	Other	15.59	- 15.21
		Cash	1.03	+ 1.03
		Total	100.00	

by Sector		Against Benchmark
Financials	19.46	- 5.33
Consumer staples	17.88	+ 11.16
Consumer discretionary	13.55	+ 0.28
Communication services	11.61	+ 0.52
Materials	10.10	+ 2.95
Information technology	9.29	- 6.17
Energy	7.86	+ 0.00
Industrials	4.81	- 0.48
Utilities	3.73	+ 0.93
Health care	0.69	- 2.00
Other	-	- 2.89
Cash	1.03	+ 1.03
Total	100.00	

Source of data: BNP Paribas Asset Management, as at 31.10.2019.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	13.57
Ex-post Tracking Error	3.19
Information Ratio	-0.54
Sharpe ratio	0.27
Alpha	-1.23
Beta	0.94
R ²	0.95

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	637.67	ISIN Code	LU0823413587
Maximum Redemption Fee	0.00%	12M NAV max. (10.04.19)	665.26	Bloomberg Code	GEQ4526 LX
Conversion Fees	1.50%	12M NAV min. (24.12.18)	569.82		
Real ongoing charges (31.10.18)	2.22%	Fund size (US Dollar millions)	888.65		
Maximum Management Fees	1.75%	initial NAV (17.05.13)	588.22		
		Periodicity of NAV Calculation	Daily		

Characteristics

Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5 years
Benchmark	MSCI Emerging Markets (NR)
Domicile	Luxembourg
Launch Date	17.05.2013
Available Currencies	NOK, SEK
Fund Manager	Quang NGUYEN
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT USA, Inc.
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	USD
Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile



DISCLAIMER

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