

BNP Paribas Funds Europe Dividend

- The fund seeks to increase the value of its assets over the medium term by investing mainly in equities and/or equity equivalent securities issued by companies whose dividend prospects are, in the opinion of the management team, better than the average on the European markets and that have their registered office in a country in the EEA, other than non-cooperative countries in the fight against fraud and tax evasion.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to a geographical region (Europe) and an asset class and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- This fund does not guarantee dividend distribution.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by European companies that respect sustainable development criteria (social responsibility and/or environmental responsibility and/or corporate governance) and which distribute dividends higher than the average on the European markets. It is actively managed and as such may invest in securities that are not included in the index which is MSCI Europe (NR).

KEY FIGURES - EUR - CLASSIC

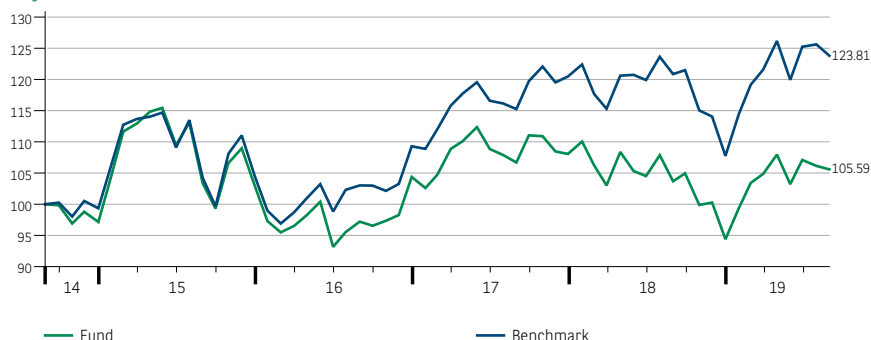
NAV (Capitalisation)	91.83
NAV (Distribution)	42.48
12M NAV max. (Capitalisation - 04/07/19)	95.09
12M NAV min. (Capitalisation - 27/12/18)	80.33
Total net assets of the Fund (mln)	298.96

CHARACTERISTICS

Nationality	Luxembourg
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Benchmark	MSCI EUROPE (NR)
Maximum subscription fee	3%
Maximum redemption fee	0%
Maximum conversion fee	1.50%
Base currency (of share class)	Euro
For further information	www.bnpparibas-am.hk

PERFORMANCE (NAV TO NAV, DIVIDEND REINVESTED, in EUR)

Over 5 years



CUMULATIVE PERFORMANCE AS OF 30/08/2019 (Net)

		1 month	3 months	1 year	3 years	5 years	Since Inception (16/10/00)
EUR	Fund	-0.52%	2.29%	1.84%	8.62%	5.59%	-8.17%
	Benchmark	-1.44%	3.23%	2.45%	20.19%	23.81%	59.60%
USD	Fund	-1.61%	1.09%	-3.61%	7.40%	-11.72%	19.17%
	Benchmark	-2.52%	2.02%	-3.03%	18.84%	3.51%	107.11%

ANNUAL PERFORMANCE AS OF 30/08/2019 (Net)

		YTD	2018	2017	2016	2015	2014
EUR	Fund	11.87%	-12.65%	3.54%	1.49%	5.86%	1.09%
	Benchmark	14.91%	-10.57%	10.24%	4.70%	5.07%	7.89%
USD	Fund	7.77%	-16.85%	17.87%	-1.46%	-4.97%	-11.23%
	Benchmark	10.70%	-14.86%	25.51%	1.66%	-5.68%	-5.25%

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested. The performance quoted in the material belongs to Classic - Capitalisation share class. All information of "Classic" mentioned in this document refers to Classic-Capitalisation share class.

Effective 23 August 2002, the benchmark has been changed from MSCI EUROPE (NR) to STOXX TM LARGE GROWTH (NR). Effective 29 September 2003, the benchmark has been further changed to MSCI EUROPE (NR). Effective 30 December 2011, the benchmark has been further changed to S&P High Income Equity Europe (EUR) NR. Any benchmark performances quoted before 30 December 2011 belong to the previous respective benchmark.

FUND DETAILS

	Classic	Classic Distri
ISIN	LU0111491469	LU0111491626
Bloomberg	PAREUGC LX	PAREUGD LX
Annual management fee	1.5%	1.5%
OCR	1.96% At 31/10/18	1.96% At 31/10/18
Dividend frequency	-	-
Last dividend payout date	-	16/04/2019
Dividend payout	-	1.58

*All data and performance are as of that date, unless otherwise stated.

RISK ANALYSIS

	Fund	Bench.
Volatility (%)	10.55	10.30
Tracking error (%)	3.18	-
Information ratio	-1.11	-
Sharpe ratio	0.30	0.65
Alpha (%)	-3.15	-
Beta	0.98	-

Period: 3 years. Frequency: monthly

PORTFOLIO'S MAIN HOLDINGS

Asset name	%	Sector
NESTLE SA	6.28	Consumer Staples
ENEL SPA	5.07	Utilities
ASTRAZENECA PLC	4.92	Health Care
ZURICH FINANCIAL SERVICES	4.88	Finance
RELX	4.07	Industrials
AXA	4.01	Finance
ALLIANZ SE-REG	3.84	Finance
LVMH MOET HENNESSY VUITTON SE	3.34	Consumer Discret.
Unilever NV	3.19	Consumer Staples
KPN	3.18	Communication Services

Number of holdings in the portfolio: 48

Source of data: BNP Paribas Securities Services

BREAKDOWN BY COUNTRY (%)

29.48	France
15.50	UK
15.31	Switzerland
11.44	Netherlands
8.84	Germany
6.95	Italy
2.32	Spain
2.30	Austria
3.14	Others

Total exposure: 95.30 %

Source of data: BNP Paribas Securities Services

SECTOR EXPOSURE (%)

	of the portfolio	compared with the index
Finance	23.99	7.43
Health Care	14.42	0.58
Industrials	11.25	-2.29
Consumer Staples	11.08	-4.52
Energy	8.57	1.53
Communication Services	8.16	3.44
Utilities	7.22	2.68
Materials	6.36	-0.79
Consumer Discret.	5.62	-3.86
Info. Technology	2.00	-3.81

Source of data: BNP Paribas Securities Services

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