

For Hong Kong Investors only

JPMorgan Evergreen Fund Unit Trust Range

October 2019

- The investment policy of the Fund is to seek to produce a competitive total return in different market conditions. The Fund seeks to achieve the investment policy through an actively managed portfolio of collective investment schemes managed by the manager, its connected parties or external parties.
- The Fund is therefore exposed to debt securities, investment grade bonds, interest rate risk which may affect the price of bonds, credit, currency, equity and Eurozone sovereign debt crisis risks. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

INVESTMENT OBJECTIVE

To seek to produce a competitive total return in different market conditions. The Fund seeks to achieve this through an actively managed portfolio of collective investment schemes managed by the Manager, its connected parties or external parties.

PORTFOLIO INFORMATION

Fund manager	Leon Goldfeld, Hong Kong	
Launch date	02.02.04	
Total fund size (m)	USD 33.6	
Denominated currency and NAV per unit	USD 22.92	
12 month NAV:	High	USD 23.14 (24.07.19)
	Low	USD 20.52 (21.12.18)
Current charge:	Initial	3.0% of NAV
	Redemption	0%
	Management fee	0.5% p.a.
SEDOL/ISIN code	B42GQ83/HK0000055829	
Bloomberg code	JFEVRGU HK	

STATISTICAL ANALYSIS

	3 years	5 years	Since launch ¹⁾
Correlation	-	-	-
Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	7.36	7.88	8.74
Sharpe ratio	0.68	0.40	0.44
Annualised tracking error %	-	-	-
Average annual return %	6.71	4.29	5.44

PERFORMANCE FROM 02.02.04 TO 30.09.19 (in denominated currency)



CUMULATIVE PERFORMANCE % (in denominated currency)

	1 month	1 year	3 years	5 years	Since launch
Fund	+0.5	+1.3	+21.5	+23.4	+129.2

CALENDAR YEAR PERFORMANCE % (in denominated currency)

	2014	2015	2016	2017	2018	2019YTD
Fund	-0.2	-1.5	+1.2	+18.8	-7.1	+10.8

PORTFOLIO ANALYSIS



TOP FIVE HOLDINGS (as at end August 2019)

Holding	%
JPMorgan SAR American Fund	23.2
JPMorgan SAR Global Bond Fund	20.4
JPMF - Global Agg Bond Fund ²⁾	17.0
JPMF - US Aggregate Bond Fund	12.6
JPMF - US Equity All Cap Fund ²⁾	8.5

For more information, please contact
your bank, financial adviser or visit
am.jpmorgan.com/hk

¹⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ²⁾This Fund is not authorised in Hong Kong and is not available to the public of Hong Kong. ³⁾Issued by The Asset, 2019 award, reflecting performance of previous calendar year. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The Fund also has the flexibility to invest in third party funds when opportunities arise. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Top ten holdings is available upon request. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors.

This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.