

BMO Balanced Fund

Fund of ETFs

Data as of August 31, 2019

IMPORTANT: Investment involves risk. The price of the units of a fund and its income may go down as well as up and any past performance is not indicative of future performance. Your investment in a fund may suffer losses and there is no guarantee of repayment of principal. Before investing, investors should read the prospectus for details, including product features and risk factors. You should not make investment decisions based solely on information on this document. Please read the offering documents at www.bmo.hk for details including risk factors.

- BMO Balanced Fund (**Sub-Fund**) aims to achieve long term capital growth while maintaining stable income by investing primarily in a globally diversified portfolio of exchange traded funds (**Underlying ETFs**) whose underlying assets cover the risk return spectrum. The Sub-Fund seeks to diversify its portfolio across a broad range of underlying asset classes and currencies globally, including emerging markets.
- The Sub-Fund does not have control over the investments of the Underlying ETFs and it is subject to the risks associated with the Underlying ETFs, which include tracking error risks, risks associated with passive investments, liquidity risks and trading risks.
- There may be potential conflicts of interest where the Sub-Fund invests in units/shares of an Underlying ETF managed by BMO Global Asset Management (Asia) Limited (**Manager**) or its connected person. In the event of such conflicts, the Manager will endeavor to ensure that such conflicts are resolved fairly and all transactions between the Sub-Fund and any of such Underlying ETFs are on an arm's length basis.
- The Sub-Fund adopts dynamic asset allocation strategy, hence may incur greater transaction costs than a fund with static allocation strategy.
- The Sub-Fund and/or the Underlying ETFs may invest in fixed income securities which (or the issuers of which) are rated below investment grade, or may not be rated. Such securities are generally subject to a higher degree of volatility and credit risk, a lower degree of liquidity and greater risk of loss of principal and interest.
- The Manager may at its discretion pay dividends out of the capital of the Sub-Fund. Payment of dividends out of capital or effectively out of the capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment, and may result in an immediate reduction of the new asset value per unit.

FUND DETAILS

Manager	BMO Global Asset Management (Asia) Limited
Asset Class	Multi-Asset
Inception Date	July 9, 2018
Number of Holdings	27
Fund Base Currency	USD
Minimum Initial Investment	USD5,000 or equivalent
Minimum Subsequent Investment	USD1,000 or equivalent
Management Fee (per annum)	0.98%
Dealing Frequency	Daily
Distribution Frequency ¹	Monthly
Domicile	Hong Kong
Portfolio Managers	Clarence Chan Dennis Fok Grace Fung
12 Month NAV ²	
High:	USD 10.54
Low:	USD 9.09
Annualized Return ²	2.95%
Annualized Volatility ²	7.07%

Note: The computation basis of the performance is based on the month end or year end, NAV-To-NAV.

All are total return performance with dividends reinvested.

¹ Distribution applies to Class A USD MDis and Class A HKD MDis only and there is no guarantee of regular distribution. The Manager currently intends to make monthly dividend distribution at its discretion.

² Applicable to Class A USD Acc only.

³ The Fund's inception date was July 9, 2018.

⁴ Performance up to August 31, 2019.

⁵ Dividend amount is not guaranteed. Please note that a positive distribution yield does not imply a positive return. For details, please refer to the dividend composition table together with the calculation basis on our website. The compositions of dividend are available on request or on the Manager's website at www.bmo.hk. The Manager may at its discretion pay dividends out of the capital of the Sub-Fund. Payment of dividends out of capital or effectively out of the capital amounts to a return or withdrawal of part of an investor's original investment, and may result in an immediate reduction of the new asset value per unit.

INVESTMENT OBJECTIVE

The BMO Balanced Fund aims to achieve long term capital growth while maintaining stable income. The Sub-Fund invests globally primarily through a portfolio of Underlying ETFs which cover the risk return spectrum. The Sub-Fund seeks diversification across a broad range of underlying asset classes and currencies globally, including emerging markets. Such underlying assets may include, but are not limited to equity securities, fixed income securities, commodities and money market instruments.

FUND BENEFITS

Hong Kong domiciled Fund of ETFs, offering investors:

- A globally diversified portfolio with dynamic asset allocation across equities, fixed income and physical commodities
- Flexibility, transparency and cost-efficiency through an ETF-based solution
- Access to long-term growth opportunities and thematic investments, while maintaining a stable income

SHARE CLASS INFORMATION

Share class	NAV per unit	ISIN	SEDOL	Bloomberg code
Class A USD Acc	USD 10.3379	HK0000423837	BF2G3P6	BMOBAUA HK
Class A USD MDis	USD 10.0285	HK0000423845	BF2G3Q7	BMOBAUM HK
Class A HKD MDis	HKD 10.0112	HK0000423852	BF2G3R8	BMOBAHM HK

CUMULATIVE PERFORMANCE (%)

Share class	1 Month	3 Months	6 Months	1 Year	Since inception ³
Class A USD Acc	-1.24%	3.71%	3.20%	1.60%	3.38%
Class A USD MDis	-1.24%	3.71%	3.20%	1.60%	3.38%
Class A HKD MDis	-1.14%	3.65%	3.01%	1.43%	3.22%

CALENDAR YEAR PERFORMANCE (%)

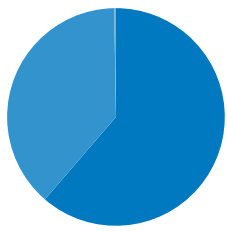
Share class	YTD ⁴	2018 ³
Class A USD Acc	11.33%	-7.14%
Class A USD MDis	11.33%	-7.14%
Class A HKD MDis	11.42%	-7.36%

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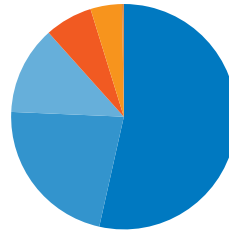
Data as of August 31, 2019

ASSET ALLOCATION (%)



Equity	61.32
Fixed Income	38.42
Cash	0.26

GEOGRAPHIC ALLOCATION (%)



North America	53.50
Europe	22.17
Asia ex Japan	12.70
Emerging Markets	6.84
Japan	4.52
Cash	0.26

TOP 10 HOLDINGS (%)

BMO NASDAQ 100 ETF	9.05
BMO S&P 500 INDEX ETF-USD	9.01
VANGUARD LARGE-CAP ETF	8.98
ISHARES EURO AGGREGATE	7.01
ISHARES USD TRSRY 1-3Y USD D	5.57
BMO S&P/TSX CAP COMP IND ETF ZCN	4.98
BMO MSCI EUR QUALI H USD ETF	4.77
BMO MSCI JAPAN HDG USD ETF	4.52
VANGUARD FTSE DEV EURP EX UK VERX	4.34
BMO ASIA USD INVEST GR ETF	4.25

Dividend per unit for the month ended ⁵	Share Class	
	Class A USD MDis	Class A HKD MDis
Aug 31, 2019	USD 0.0250	HKD 0.0250
Jul 31, 2019	USD 0.0250	HKD 0.0250
Jun 30, 2019	USD 0.0250	HKD 0.0250
May 31, 2019	USD 0.0250	HKD 0.0250
Apr 30, 2019	USD 0.0250	HKD 0.0250
Mar 31, 2019	USD 0.0250	HKD 0.0250
Feb 28, 2019	USD 0.0250	HKD 0.0250
Jan 31, 2019	USD 0.0250	HKD 0.0250
Dec 31, 2018	USD 0.0250	HKD 0.0250
Nov 30, 2018	USD 0.0250	HKD 0.0250
Oct 31, 2018	USD 0.0250	HKD 0.0250
Sep 30, 2018	USD 0.0250	HKD 0.0250

Excellence gets rewarded

Best Smart Beta Strategy	Asia Asset Management 2018 Best of the Best Awards
ETF Provider of the Year	BENCHMARK Fund of the Year Awards 2017 Hong Kong
House Award, Most Innovative ETF	BENCHMARK Fund of the Year Awards 2017 Hong Kong
Most Innovative ETF Provider (Best-in-Class)	BENCHMARK Fund of the Year Awards 2016 Hong Kong
ETF Manager of the Year, Hong Kong	Asia Asset Management 2016 Best of the Best Awards
Best ETF Provider for Hong Kong	The Asset Triple A ETF Awards 2016
Best ETF Provider 2016 - Asia	Wealth & Finance 2016 Fund Awards
Best ETF Provider, Hong Kong - Rising Star	The Asset Triple A ETF Awards 2015



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IMPORTANT:

For Singapore Investors: The Sub-Fund is notified as a restricted foreign scheme under the Securities and Futures Act (Cap. 289) of Singapore (SFA) and is invoking the exemptions from compliance with prospectus requirements pursuant to the exemptions under Section 304 and Section 305 of the SFA. The Sub-Fund is not authorised or recognised by the Monetary Authority of Singapore and units in the Sub-Fund are not allowed to be offered to the retail public in Singapore. The information contained in this document is not, and under no circumstances is it to be construed, as a prospectus as defined under the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectus of the Fund (PPM) would not apply. The information contained in this document is qualified in its entirety by reference to the PPM.

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