

**Schroder International Selection Fund**  
Société d'Investissement à Capital Variable  
5, rue Höhenhof, L-1736 Senningerberg  
Grand Duchy of Luxembourg

Tel: +352 341 342 202  
Fax: +352 341 342 342

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**12 November 2019**

Dear Shareholder,

### **Schroder International Selection Fund**

We are writing to advise you of a change to the Schroder International Selection Fund prospectus made in the March 2019 update. The section headed 'Calculation of Net Asset Value Per Share' has been amended to reflect that liquid assets will usually be valued on a mark to market rather than an amortised cost basis.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Europe) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Chris Burkhardt**  
Authorised Signatory



**Nirosha Jayawardana**  
Authorised Signatory

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**12 November 2019**

Dear Shareholder,

### **Schroder International Selection Fund (the "Company") – Disclosure on derivatives exposure**

We are writing to advise you that, with effect from 13 December 2019, the disclosures in the Hong Kong offering document of the Company (comprising the Prospectus, Hong Kong Covering Document and Product Key Facts Statements) ("HKOD") regarding the derivatives exposures of the funds listed in the Appendix (the "Funds") will be revised.

The HKOD will be revised to disclose the expected maximum net derivative exposure of the Funds arising from the use of FDI. The calculation of the "net derivative exposure" is based on the guidance set out in the "Guide on the Use of Financial Derivative Instruments for Unit Trusts and Mutual Funds" prepared by the Securities and Futures Commission.

For the avoidance of doubt, there is no change in the Funds' usage of derivatives. All key features of the Funds and their risk profile will remain the same. There is no change in the Funds' investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Funds are managed following this revision.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Chris Burkhardt**  
Authorised Signatory



**Nirosha Jayawardana**  
Authorised Signatory

## Appendix

1. Schroder International Selection Fund – All China Equity
2. Schroder International Selection Fund – Asia Pacific Cities Real Estate<sup>#</sup>
3. Schroder International Selection Fund – Asian Equity Yield
4. Schroder International Selection Fund – Asian Opportunities
5. Schroder International Selection Fund – Asian Smaller Companies
6. Schroder International Selection Fund – Asian Total Return
7. Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)
8. Schroder International Selection Fund – China Opportunities
9. Schroder International Selection Fund – Emerging Asia
10. Schroder International Selection Fund – Emerging Europe
11. Schroder International Selection Fund – Emerging Markets
12. Schroder International Selection Fund – Emerging Markets Debt Absolute Return
13. Schroder International Selection Fund – Emerging Multi-Asset Income
14. Schroder International Selection Fund – EURO Equity
15. Schroder International Selection Fund – EURO Liquidity (This is not a money market fund in Hong Kong) \*
16. Schroder International Selection Fund – European Value
17. Schroder International Selection Fund – European Large Cap
18. Schroder International Selection Fund – European Smaller Companies
19. Schroder International Selection Fund – Frontier Markets Equity
20. Schroder International Selection Fund – Global Bond
21. Schroder International Selection Fund – Global Climate Change Equity
22. Schroder International Selection Fund – Global Credit Duration Hedged
23. Schroder International Selection Fund – Global Credit Income

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<sup>#</sup> The Fund is not authorized by the SFC under the Code on Real Estate Investment Trusts.

\* In Hong Kong, the Fund is not authorized as money market fund under the SFC's Code of Unit Trusts and Mutual Funds. The remaining maturity of the instruments purchased by the fund and the weighted average maturity/life of the Fund's portfolio do not meet the limits applicable to money market fund in Hong Kong. The Fund may be more negatively impacted by changes in interest rates and subject to higher credit and liquidity risks.

24. Schroder International Selection Fund – Global Emerging Market Opportunities
25. Schroder International Selection Fund – Global Energy
26. Schroder International Selection Fund – Global Equity
27. Schroder International Selection Fund – Global Equity Alpha
28. Schroder International Selection Fund – Global Equity Yield
29. Schroder International Selection Fund – Global Gold
30. Schroder International Selection Fund – Global Multi-Asset Income
31. Schroder International Selection Fund – Global Cities Real Estate<sup>#</sup>
32. Schroder International Selection Fund – Global Smaller Companies
33. Schroder International Selection Fund – Global Sustainable Growth
34. Schroder International Selection Fund – Global Target Return
35. Schroder International Selection Fund – Greater China
36. Schroder International Selection Fund – Hong Kong Dollar Bond
37. Schroder International Selection Fund – Hong Kong Equity
38. Schroder International Selection Fund – Indian Equity
39. Schroder International Selection Fund – Japanese Equity
40. Schroder International Selection Fund – Japanese Opportunities
41. Schroder International Selection Fund – Japanese Smaller Companies
42. Schroder International Selection Fund – Latin American
43. Schroder International Selection Fund – Middle East
44. Schroder International Selection Fund – Multi-Asset Growth and Income
45. Schroder International Selection Fund – QEP Global Active Value
46. Schroder International Selection Fund – QEP Global Quality
47. Schroder International Selection Fund – Strategic Bond
48. Schroder International Selection Fund – Taiwanese Equity
49. Schroder International Selection Fund – UK Equity

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<sup>#</sup> The Fund is not authorized by the SFC under the Code on Real Estate Investment Trusts.

50. Schroder International Selection Fund – US Dollar Liquidity (This is not a money market fund in Hong Kong) \*
51. Schroder International Selection Fund – US Large Cap
52. Schroder International Selection Fund – US Small & Mid Cap Equity
53. Schroder International Selection Fund – US Smaller Companies

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\* In Hong Kong, the Fund is not authorized as money market fund under the SFC's Code of Unit Trusts and Mutual Funds. The remaining maturity of the instruments purchased by the fund and the weighted average maturity/life of the Fund's portfolio do not meet the limits applicable to money market fund in Hong Kong. The Fund may be more negatively impacted by changes in interest rates and subject to higher credit and liquidity risks.

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company of the fund(s) in which you are invested, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**17 June 2019**

Dear Shareholder,

### **Important changes to our fund administration activities**

We recently carried out a comprehensive review of fund administration across the Schroders group, specifically in relation to the management of transfer agency ("TA") activities. This resulted in a decision to delegate our fund administration activities to HSBC. HSBC has been a strategic partner of Schroders for several years, providing a range of other fund services. This decision will extend our partnership with HSBC across our fund administration services globally. The aim is to increase consistency in how we manage our services, which will ultimately add further value to our clients.

The delegation of TA activities by Schroder Investment Management (Europe) S.A. ("SIM EU"), the management company of the fund(s) in which you are invested, to HSBC France, Luxembourg Branch, will take effect from 1 July 2019.

The delegation of TA activities does not affect the investment management of the funds, their fee structure or your ownership of units, therefore the purpose of this letter is informational only. You are not required to take any action in response to this letter. The costs of making this change, including regulatory and shareholder communication costs, will not be borne by investors.

The contact details you use are unchanged.

There will be no other changes to existing communication or electronic trading channels due to this change.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Nirosha Jayawardana**  
Authorised Signatory



**Chris Burkhardt**  
Authorised Signatory

***This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.***

### Quick facts

<b>Management company:</b>	Schroder Investment Management (Europe) S.A.		
<b>Investment manager:</b>	Schroder Investment Management Limited, located in the United Kingdom, internal delegation		
<b>Depository:</b>	J.P. Morgan Bank Luxembourg S.A.		
<b>Ongoing charges over a year*:</b>	Class A AUD Hedged Acc	1.89%	Class A GBP Hedged Dis AV 1.89%
	Class A1 AUD Hedged Dis MF	2.29%	Class A USD Acc 1.86%
	Class A EUR Hedged Acc	1.90%	Class A USD Dis QF 1.87%
	Class A EUR Hedged Dis QF	1.90%	Class A1 USD Acc 2.27%
	Class A1 EUR Hedged Acc	2.30%	Class A1 USD Dis MF 2.27%
	Class A1 EUR Hedged Dis MF	2.29%	
<b>Dealing frequency:</b>	Daily		
<b>Base currency:</b>	USD		
<b>Dividend policy:</b>	<p>A, A1 and D Accumulation share classes – Dividend will not be distributed but will be reinvested into the fund.</p> <p>A, A1 and D Distribution share classes – The board of directors generally has discretion as to whether or not to make any distribution save for the Distribution share classes with fixed dividend policy which are subject to the disclosures below. The distribution frequency is indicated in the share class designation as follows: M = monthly, Q = quarterly, S = semi-annual, A = annual</p> <p>Distributions may be paid out of capital and reduce the fund's net asset value.</p>		

In respect of Distribution share classes with fixed dividend policy, the distribution amount per share is calculated as follows: dividend rate ÷ distribution frequency over a year × net asset value per share on the record date. Details of the Distribution share classes with fixed dividend policy are set out below:

Fixed Distribution Share Class	Currency	Distribution Frequency over a year	Dividend Rate
Class A1 USD Dis MF	USD	Monthly (12)	4.0% per annum
Class A1 AUD Hedged Dis MF	AUD	Monthly (12)	4.0% per annum
Class A1 EUR Hedged Dis MF	EUR	Monthly (12)	4.0% per annum
Class A USD Dis QF	USD	Quarterly (4)	4.0% per annum
Class A EUR Hedged Dis QF	EUR	Quarterly (4)	4.0% per annum

Investors should note that a positive distribution yield does not imply a positive return. The board of directors will periodically review fixed distribution share classes and reserves the right to make changes.

**Financial year end of this fund:** 31 December

**Minimum investment:** A, A1 and D share classes: Initial – EUR1,000 or USD1,000 (or equivalent); Subsequent investment – EUR1,000 or USD1,000 (or equivalent)

\* The ongoing charges figure is based on the expenses for the year ended 31 December 2018. This figure may vary from year to year.

Note: As of the date of this document, Class D shares of the fund are not being offered to the public in Hong Kong.

## What is this product?

This is a sub-fund of Schroder International Selection Fund, a mutual fund domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

## Objectives and investment strategy

### Investment Objective

The fund aims to provide an absolute return of capital growth and income by investing in fixed and floating rate securities in emerging markets. Absolute return means the fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.

### Investment Policy

The fund invests at least two-thirds of its assets in fixed and floating rate securities, currencies and money market instruments in emerging markets. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies. The fund may also hold cash.

In aiming to deliver an absolute return, the fund may hold up to 40% of its assets in cash and money market instruments in developed markets. As the fund is unconstrained it is managed without reference to an index.

The fund may invest in excess of 50% of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies).



The fund may invest up to 100% of its assets in sub-investment grade fixed and floating rate securities (being securities with a credit rating below investment grade as measured by Standard & Poor's or any equivalent grade of other credit rating agencies) and unrated securities issued by corporate issuers in emerging markets.

To achieve the investment objective and to make use of the best risk-return investment opportunities, the fund may invest more than 10% (but no more than 20%) of its net assets in debt securities issued and/or guaranteed by a single sovereign issuer (e.g. Hungary and Turkey which are, as at the date of this document, unrated or rated below investment grade) on the basis of, for example, economic fundamentals, country risk, security valuation and other compelling investment performance rationale. Due to market movements, as well as changes in credit or investment ratings, the fund's overall exposure to such assets may change over time. The above countries are for reference only and may change without prior notice to the investors. Investors should note that whilst the above sets out the expected maximum exposure to a single country of this nature, such exposure limit is not indicative of the funds' holdings at any time in relevant countries.

Where a fund invests more than 10% of its net asset value in debt securities issued by governments or agencies of any single country, adverse economic, market, political or regulatory conditions and unfavourable developments in a particular country or region will adversely affect the performance of the fund and may result in significant losses to investors.

The fund is not subject to any limitation on the portion of its net asset value that may be invested in any country, region or sector.

Under exceptional circumstances (e.g. market crash or major crisis), the fund may be invested temporarily up to 100% of its net asset value in liquid assets such as bank deposits, certificates of deposit, commercial paper and treasury bills for cash flow management.

The fund may invest up to 5% of its net asset value in onshore Chinese bonds and other debt instruments traded on the China Interbank Bond Market via Bond Connect (as further described in the section headed "Overview of China Interbank Bond Market" in the Hong Kong Covering Document).

#### Use of financial derivative instruments ("FDI")

The fund may use FDI with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. FDI may be employed for instance to generate additional income from exposure to credit risk in purchasing or selling protection through credit default swaps, adjusting the fund's duration through the tactical use of interest related FDI, generating additional income through inflation or volatility linked FDI or increasing its currency exposure through the use of currency related FDI. FDI could also be employed to create synthetic instruments. Such FDI include over-the-counter and/or exchange traded options, futures, warrants, swaps, forward contracts and/or a combination of the above. However, the fund does not intend to use FDI extensively for investment purposes.

## **What are the key risks?**

**Investment involves risk. Please refer to the offering document for details including the risk factors.**

### **1. Risk relating to investment in debt securities**

- **Credit and counterparty risk** – Investment in debt securities is subject to the credit/default risk of the issuer which may also adversely affect the settlement of the securities.
- **Interest rate risks** – Investment in the fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
- **Below investment grade and unrated debt securities** – Investments in fixed income securities below investment grade or unrated are generally subject to higher degree of counterparty risk, credit risk, volatility risk, liquidity risk and risk of loss of principal and interest than higher rated securities.

- **Credit ratings risk** – Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
- **Credit downgrading risk** – The credit rating of debt securities or their issuers may subsequently be downgraded. In the event of such downgrading, the value of the fund may be adversely affected. The investment manager may not dispose of such securities immediately and the fund may therefore be subject to additional risk of loss.
- **Liquidity and volatility risk** – Securities not listed or rated or actively traded may have low liquidity and higher volatility. The prices of such securities may be subject to fluctuations. The bid and offer spread of their price may be high and the fund may therefore incur significant trading costs and may even suffer losses when selling such instruments.
- **Valuation risk** – Valuation of the fund's investment may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the fund.

## 2. Emerging and less developed markets

The fund may invest in emerging and less developed markets. Investing in emerging and less developed markets is subject to greater risks than investing in securities of developed countries such as ownership and custody risks, political and economic risks, market and settlement risks, liquidity and volatility risk, legal and regulatory risks, execution and counterparty risk, and currency risk, which may adversely affect the net asset value per share of the fund and investors may as a result suffer losses.

## 3. Sovereign debt risk

Investment in sovereign debt obligations issued or guaranteed by governments or their agencies of certain developing countries and certain developed countries may expose the fund to political, social and economic risks. A government entity's willingness or ability to repay principal and interest due in a timely manner may be affected by various factors. In the event that a government entity defaults on its sovereign debt, holders of sovereign debt, including the fund, may be requested to participate in the rescheduling of such debt and to extend further loans to the relevant government entity. The fund may suffer significant losses in such events.

## 4. Below investment grade and non-rated sovereign securities risk

The fund may have investment of more than 10% (but no more than 20%) of its net assets in securities issued and/or guaranteed by government, public or local authority of a single sovereign country that is unrated or rated below investment grade (e.g. Hungary and Turkey which are, as at the date of this document, unrated or rated below investment grade). Such investment would generally be considered to have greater market and credit risks than higher rated sovereign securities. The lower ratings of such sovereign securities reflect the greater possibility that adverse changes in the financial condition of the sovereign issuer, or the bankruptcy of the sovereign issuer, may impair the ability of the sovereign issuer to make payments of principal and/or interest. If the sovereign issuer of a security is in default or such a security performs badly, the fund may potentially suffer substantial loss. Where the fund invests a relatively significant portion of its net assets in countries belonging to same geographical region, the geographical concentration of the fund's investment may expose the fund to greater volatility and higher risk than investing in a more diversified portfolio. The market for these below investment grade or non-rated sovereign securities may be less active and the level of liquidity is relatively low, making it more difficult to sell the securities and hence adversely affecting the net asset value of the fund.

**5. Absolute return objective**

While the fund aims to achieve absolute performance, there may be circumstances that negative returns could be generated. Investors should therefore not interpret it to mean or imply that absolute return is guaranteed.

**6. Concentrated geographical locations**

The fund investing in concentrated geographical locations may be subject to a higher level of risks comparing to a fund investing in a more diversified portfolio/strategy. The value of the fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant geographical locations.

**7. FDI**

The fund may use FDI to meet its specific investment objective. There is no guarantee that the performance of FDI will result in a positive effect for the fund. FDI exposure may lead to a high risk of significant capital loss. Risks associated with FDI include credit risk and counterparty risk, liquidity risk, valuation risk, volatility risk, over-the-counter transaction risks and hedging risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the fund. There is no guarantee that the desired hedging instruments will be available or hedging techniques will achieve their desired result. In adverse situations, the use of hedging instruments may become ineffective in hedging and the fund may suffer significant losses.

**8. Risks relating to distributions**

- For distribution share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital; capital growth will be reduced and in periods of low growth capital erosion may occur.
- Distribution share classes with a fixed dividend policy will distribute the dividends based on a fixed amount or fixed percentage of the net asset value per share. This may result in share classes with fixed distributions either paying out both income and capital in distribution payments, or not substantially distributing all the investment income which a share class has earned.
- Investments in distribution share classes with fixed dividend policy are not an alternative to a savings account or fixed-interest paying investment. The percentage of distributions paid by distribution share classes with fixed dividend policy is unrelated to expected or past income or returns of these share classes or the fund. The distribution can thus be higher or lower than the income and return that were effectively realised.
- Distribution share classes with fixed dividend policy will continue to distribute in periods that the fund has negative returns or is making losses, which further reduces the net asset value of the distribution Share Classes with fixed dividend policy. In extreme circumstances, investors may not be able to get back the original investment amount.
- Investors should note that a positive distribution yield does not imply a positive return. Distribution share classes with a fixed dividend policy do not distribute a fixed amount and the constant percentage of distribution results in higher absolute distributions when the net asset value of the relevant Distribution share classes with fixed dividend policy is high, and lower absolute distributions when the net asset value of the relevant distribution share classes with fixed dividend policy is low.

- **You should note that in the circumstances where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.**
- The distribution amount and net asset value of the currency hedged share class may be adversely affected by differences in the interest rates of the reference currency of the currency hedged share classes and the fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-currency hedged share classes.

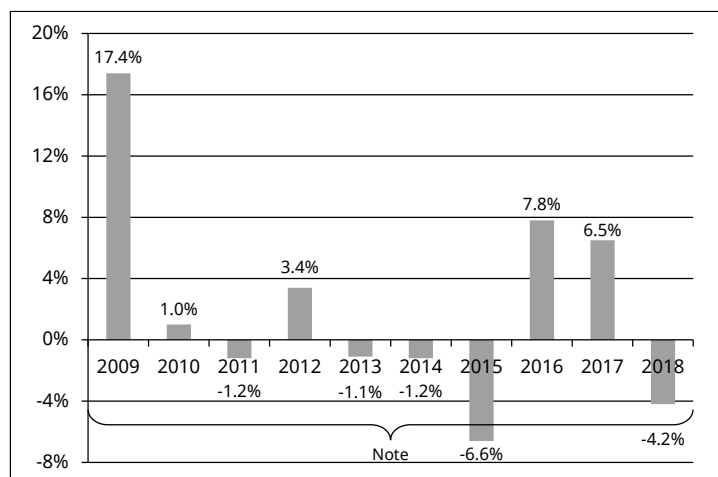
#### **9. Risks relating to hedging and the hedged classes**

- In respect of the share classes which the management company of the fund has the ability to fully hedge the shares of such share classes in relation to the fund currency, currency exposures or currency hedging transactions within the fund's portfolio will not be considered. The aim of currency hedged share class is to provide you with the performance returns of the fund's investments by reducing the effects of exchange rate fluctuations between the share class's and the fund's base currency. However there is no assurance that the hedging strategies employed will be effective.
- Where undertaken, the effects of this hedging will be reflected in the net asset value and, therefore, in the performance of such share class. Similarly, any expenses arising from such hedging transactions will be borne by the share class in relation to which the expenses have been incurred.
- It should be noted that these hedging transactions may be entered into whether the reference currency is declining or increasing in value relative to the relevant fund currency and so, where such hedging is undertaken it may substantially protect investors in the relevant share class against a decrease in the value of the fund currency relative to the reference currency, but it may also preclude investors from benefiting from an increase in the value of the fund currency.
- There can be no assurance that the currency hedging employed will fully eliminate the currency exposure to the reference currency.

#### **10. Currency risks**

Assets and share classes may be denominated in currencies other than USD and some may not be freely convertible. The fund may be adversely affected by changes in foreign exchange rates and exchange rate controls of the currencies in which securities are held, the reference currencies of the share classes and the US Dollar. This exposes all share classes of the fund to exchange rate fluctuations and currency risk. It may not be practicable or possible to hedge against such foreign exchange/currency risk exposure.

## How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the fund's Class A USD Accumulation increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Fund launch date: 1997
- Class A USD Accumulation launch date: 2000
- The management company views the Class A USD Accumulation, being the retail share class denominated in the base currency of the fund, as the most appropriate representative share class of the fund.

Note: The performance of these years was achieved under circumstances that no longer apply. During these years, there was material change(s) to the fund, namely, changes of investment objective and policy and reduction of fee(s).

## Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invest.

**What are the fees and charges?****Charges which may be payable by you**

You may have to pay the following fees when dealing in the shares of the fund.

Fee	What you pay			
	Share class	A	A1	D
<b>Subscription fee (Initial charge)</b>		Up to 3.00% of the total subscription amount	Up to 2.00% of the total subscription amount	Nil
<b>Switching fee (Switching charge)</b>		Up to 1.00% of the value of the shares to be switched		
<b>Redemption fee (Redemption charge)</b>		Nil		

**Ongoing fees payable by the fund**

The following expenses will be paid out of the fund. They affect you because they reduce the return you get on your investments.

Share class*	Annual rate (as a % of the fund's value)		
	A	A1	D
<b>Management fee</b>	1.50%	1.50%	1.50%
<b>Depository fee</b>	Up to 0.005%		
<b>Performance fee</b>	Nil		
<b>Administration fee</b>	Up to 0.25%		
<b>Distribution charge</b>	Nil	0.50%	1.00%
<b>Custody safekeeping fee</b>	Up to 0.3%		
<b>Transaction fees (charged by the Depository)</b>	Up to USD75 per transaction		
<b>Fund accounting and valuation fees</b>	Up to 0.0083%		

\* Where currency hedged share class is offered, a hedging charge of up to 0.03% per annum of the net asset value per share will be borne by the currency hedged share class in relation to which the charge is incurred. The hedging charge will be payable to the management company, which provides the currency hedging service.

Note: As of the date of this document, Class D shares of the fund are not being offered to the public in Hong Kong.

**Other fees**

You may have to pay other fees when dealing in the shares of the fund. Please refer to the offering document for fees payable by the fund.

### **Additional information**

- You generally buy and redeem shares at the fund's relevant net asset value ("NAV") after Schroder Investment Management (Hong Kong) Limited receives your request, directly or via a distributor, in good order at or before 5pm HK time, being the fund's dealing cut-off time on each dealing day of the fund. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
- A dividend calendar including details on the distribution frequency and the dividend calculation basis for all available distribution share classes and a composition of the dividend payments (i.e. the percentages of distribution being paid out of capital and net distributable income) for the last twelve months for each of these distribution share classes (i) with a variable distribution policy or (ii) with a fixed dividend policy and paying dividends out of capital are also available from the Schroder Investment Management (Hong Kong) Limited on request and from the Schrodgers' Internet site ([www.schroders.com.hk](http://www.schroders.com.hk)).
- Past performance information of other share classes offered to Hong Kong investors is available online at [www.schroders.com.hk](http://www.schroders.com.hk).
- The net asset value of this fund is calculated and the price of shares is published on each dealing day. They are available online at [www.schroders.com.hk](http://www.schroders.com.hk). This website has not been reviewed by the SFC.

### **Important**

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.