

Important Information

The fund invests primarily in Chinese equities and fixed income securities.

1. The fund is exposed to equity investment risk. The fund's active allocation strategy may incur greater transaction costs and there is no assurance that such strategy will be successful.
 2. In respect of the distribution units, the manager will declare and pay monthly distributions. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distribution may be paid from capital of the fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
 3. The fund invests in debt securities would subject to interest rate, credit and counterparty, credit ratings, credit downgrading, liquidity and volatility, and valuation risks. Investment in below investment grade and unrated debt securities are subject to higher risks than higher rated securities.
 4. The fund invests in mainland China would subject to mainland China market, Stock Connect, concentration, political and economic, and legal and regulatory risks. China A and B Shares market may be more volatile and unstable than markets in more developed countries. Stock Connect has quota limitations and its rules are subject to change with potential retrospective effect.
 5. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. If the investor's based currency is a different currency than the share class's currency being invested in, the investor needs to carry out conversion and would involve conversion costs. RMB is currently not freely convertible. There is no assurance that RMB will not be subject to devaluation.
 6. Hedged share class hedges the fund's base currency back to its currency of denomination on a best efforts basis. Expenses arising from hedging transactions will be borne by the relevant hedged classes. The volatility of the hedged classes measured in the fund's base currency may be higher than that of the equivalent class denominated in the fund's base currency. This may preclude such investors to benefit from an increase in the value of the fund's base currency.
 7. The fund may invest in financial derivative instruments (FDI) and subject to risks associated with FDI.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

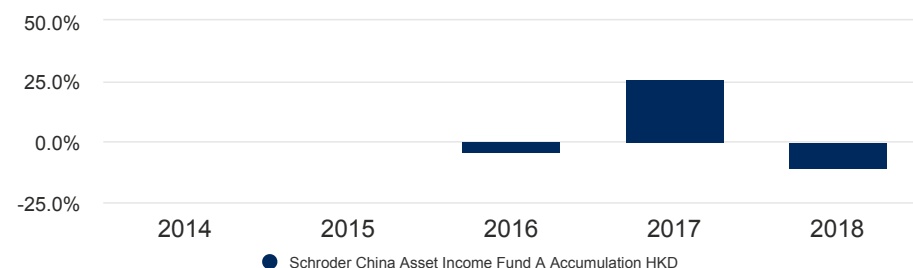
The fund's objective is to provide income and capital growth by investing primarily in Chinese equity and fixed income securities.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	1.6	0.3	-1.3	11.0	11.1	19.8	-	19.3

Annual Performance (%)	2014	2015	2016	2017	2018
Fund	-	-	-4.3	26.1	-10.8

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder China Asset Income Fund A Accumulation HKD Units, HKD. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (18.08.2016).

Fund facts

Fund manager	Asia Multi-Asset team led by Patrick Brenner
Fund launch date	18.08.2016
Fund base currency	HKD
Fund size (Million)	HKD 2,811.48
Unit NAV	HKD 119.3420
Hi/Lo (past 12 mths)	HKD 123.0092 / HKD 105.7445
Annualized Return (3Y)	6.20%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.5%

Codes

ISIN	HK0000301397
Bloomberg	SCAIAAH HK

Ratings and accreditation

*



Please refer to the Important information section for the disclosure.

Schroders

Schroder China Asset Income Fund

A Accumulation HKD | Data as at 31.10.2019

Return of HKD 100,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	10.2
Sharpe ratio (3y)	0.5

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

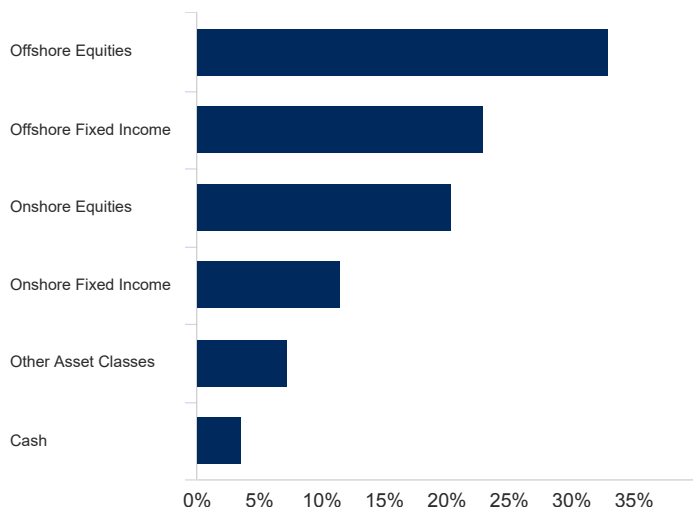
Schroders

Schroder China Asset Income Fund

A Accumulation HKD | Data as at 31.10.2019

Asset allocation

Asset class (%)



● Fund

Sector (%)

	Equities	Fixed Income	Total
	%	%	%
Consumer Discretionary	10.6	0.8	11.4
Telecommunication Services	8.6	0.7	9.3
Sovereign	0.0	7.1	7.1
Banks	3.6	2.4	6.0
Industrials	4.6	1.1	5.8
Real Estate	1.3	4.4	5.7
Insurance	4.2	0.9	5.1
Information Technology	4.3	0.7	5.0
Utilities	0.3	4.7	4.9
Diversified Financials	1.8	2.9	4.6
Others	0.0	4.9	23.4
Other Asset Classes	0.0	0.0	7.1
Cash	0.0	0.0	4.5
Total	39.5	30.5	100.0

Top 5 equity (%)

	Holding name	%
1	Alibaba Group Holding Ltd. Sponsored ADR	4.0
2	Tencent Holdings Ltd.	3.5
3	China Mobile Limited	1.5
4	Weibo Corp Sponsored ADR Class A	1.4
5	Ping An Insurance (Group) Company of China, Ltd. Class A	1.3

Top 5 fixed income (%)

	Holding name	%
1	China Government Bond 3.290000 23/May/2029 3.2900 23/05/2029 SERIES 1906	1.5
2	China Government Bond 3.860000 22/Jul/2049 3.8600 22/07/2049 SERIES 1910	0.8
3	State Grid Overseas Investment Limited 4.2500 02/05/2028 SERIES Regs	0.8
4	China Government Bond 3.5700 22/06/2024 SERIES 1713	0.8
5	China Government Bond 4.080000 22/Oct/2048 4.0800 22/10/2048	0.7

Source: Schroders.

Share class available

	A Accumulation HKD	A Distribution HKD	A Accumulation USD	A Distribution USD	A Distribution AUD Hedged
Distribution frequency	No Distribution	Monthly	No Distribution	Monthly	Monthly
ISIN	HK0000301397	HK0000301405	HK0000301413	HK0000301421	HK0000301439
Bloomberg	SCAIAAH HK	SCAIADH HK	SCAIAAU HK	SCAIADU HK	SCAIADA HK

	A Distribution CNH Hedged
Distribution frequency	Monthly
ISIN	HK0000301447
Bloomberg	SCAIADR HK

Schroders

Schroder China Asset Income Fund

A Accumulation HKD | Data as at 31.10.2019

Important information

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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Download the offering documents here

重要事項

基金主要投資於中國股票和定息證券。

1. 基金須承受股票投資風險。基金之積極資產配置策略或會產生較高之交易成本，運用的策略能否成功並沒有得到保證。
2. 就收息單位而言，經理人會每月宣佈和派發股息。然而，息率並不保證。派息率並非基金回報之準則。基金在支付派息時，可從資本中支付派息。投資者應注意從資本中支付派息時，即表示及相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能即時導致單位價值下跌。
3. 基金投資於定息證券或會承受利率、信貸和對手方、信貸評級、信貸評級被降低、流動性和波動性、及估值風險。投資於低於投資級別或未獲評級的定息證券，與擁有較高評級證券相比，須承受較高之風險。
4. 基金投資於中國內地或會承受中國內地市場、通過互聯互通機制投資、集中投資、政治與經濟、及法律及監管風險。中國A股和中國B股市場或會較已發展國家的市場更為波動和不穩定。互聯互通機制受額度限制所限，相關規則和法例可能有所更改，並存在潛在追溯的效力。
5. 基金可投資與基金基礎貨幣不同的貨幣單位須承受貨幣及兌換風險。若投資者的基本貨幣並非所投資的股份類別的貨幣，投資者需要進行貨幣兌換而涉及兌換成本。人民幣現時不可自由兌換。不保證人民幣不會貶值。
6. 對沖股份類別盡量把基金之基本貨幣對沖為對沖類別的定值貨幣。因該等對沖交易引致的任何開支將由相關對沖類別承擔。以基金基本貨幣量度對沖股份類別表現的波動性可能較以基金基本貨幣股份類別為高。這可能阻礙此等投資者從基金基本貨幣的升值而得益。
7. 基金可能投資於金融衍生工具而承受相關風險。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

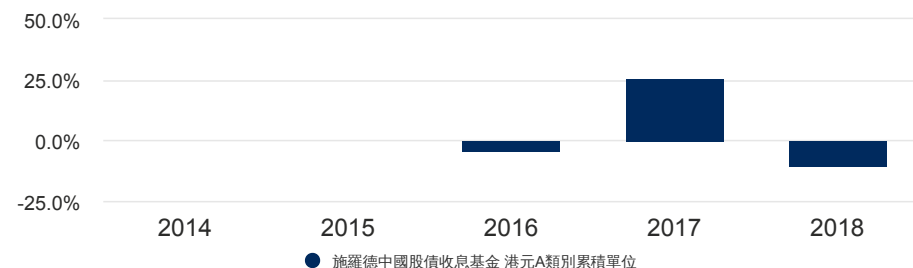
基金的目標是主要透過投資於中國股票和定息證券，以提供收益及資本增值。

股份類別表現 (累計)

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	自設立日起
基金	1.6	0.3	-1.3	11.0	11.1	19.8	-	19.3

年度表現 (%)	2014	2015	2016	2017	2018
基金	-	-	-4.3	26.1	-10.8

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德中國股債收息基金 港元A類別累積單位單位、HKD。 本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情（包括風險因素）請參閱有關銷售文件。 本文件由施羅德投資管理（香港）有限公司刊發並未受香港證監會檢閱。 基金表現由基金單位類別推出日期起計算（即：18.08.2016）。

基金資料

基金經理	由Patrick Brenner領導的亞洲多元化資產投資團隊
基金推出日期	18.08.2016
基金基本貨幣	HKD
資產值 (百萬元)	HKD 2,811.48
單位資產淨值	HKD 119.3420
最高/最低 (過去十二個月)	HKD 123.0092 / HKD 105.7445
年度回報率 (3年)	6.20%

費用和開支

首次認購費上限	5.00%
管理年費	1.5%

代碼

ISIN	HK0000301397
彭博代碼	SCAIAAH HK

評級和認證

*



請參考重要事項章節。

HKD 100,000 回報



過往表現未必可作日後業績的準則，並不一定會再次重現。

投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

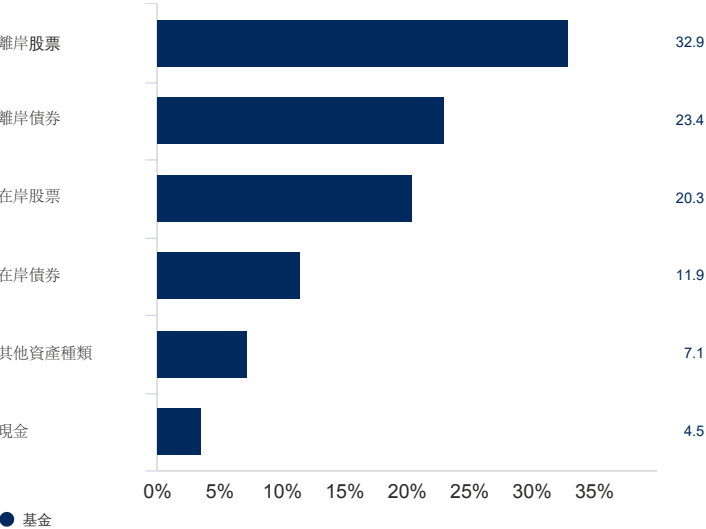
風險統計數據及財務比率

	基金
年均相對波幅 (%) (3年)	10.2
夏普比率 (3年)	0.5

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

資產分佈

資產類別 (%)



行業 (%)

	股票	債券	總計
	%	%	%
非必需消費品	10.6	0.8	11.4
電訊服務	8.6	0.7	9.3
主權債券	0.0	7.1	7.1
銀行	3.6	2.4	6.0
工業製造	4.6	1.1	5.8
房地產	1.3	4.4	5.7
保險	4.2	0.9	5.1
資訊科技	4.3	0.7	5.0
公用事業	0.3	4.7	4.9
多元化金融服務	1.8	2.9	4.6
其他	0.0	4.9	23.4
其他資產種類	0.0	0.0	7.1
現金	0.0	0.0	4.5
總計	39.5	30.5	100.0

5大主要股票投資 (%)

	投資名稱	%
1	Alibaba Group Holding Ltd. Sponsored ADR	4.0
2	Tencent Holdings Ltd.	3.5
3	China Mobile Limited	1.5
4	Weibo Corp Sponsored ADR Class A	1.4
5	Ping An Insurance (Group) Company of China, Ltd. Class A	1.3

5大主要債券投資 (%)

	投資名稱	%
1	China Government Bond 3.290000 23/May/2029 3.2900 23/05/2029 SERIES 1906	1.5
2	China Government Bond 3.860000 22/Jul/2049 3.8600 22/07/2049 SERIES 1910	0.8
3	State Grid Overseas Investment Limited 4.2500 02/05/2028 SERIES Regs	0.8
4	China Government Bond 3.5700 22/06/2024 SERIES 1713	0.8
5	China Government Bond 4.080000 22/Oct/2048 4.0800 22/10/2048	0.7

資料來源: 施羅德投資。

可認購股份類別

	港元A類別累積單位	港元A類別收息單位	美元A類別累積單位	美元A類別收息單位	(澳元對沖) A類別收息單位
派息次數	無派息	每月	無派息	每月	每月
ISIN	HK0000301397	HK0000301405	HK0000301413	HK0000301421	HK0000301439
彭博代碼	SCAIAAH HK	SCAIADH HK	SCAIAAU HK	SCAIADU HK	SCAIAADA HK

	(人民幣對沖) A類別收息單位
派息次數	每月
ISIN	HK0000301447
彭博代碼	SCAIADR HK

重要事項

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