

Schroders

Schroder Asian Asset Income Fund

A Accumulation HKD | Data as at 31.10.2019

Important Information

1. The fund invests primarily in Asian equities and fixed income securities which offer attractive yields and sustainable dividend payments. The fund will have limited Renminbi (RMB) denominated underlying investments.
 2. In respect of the distribution units, the manager will declare and pay monthly distributions. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distribution may be paid from capital of the fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
 3. The fund investment in fixed income securities may be subject to credit, counterparty, interest rate, liquidity and volatility risk. The fund investment in below investment grade and/or unrated debt securities may be subject to higher degree of the above risks.
 4. The fund's investment in emerging and less developed markets may be subject to significant risks such as political and economic risks, legal and regulatory risks, market and settlement risks, execution and counterparty risk, and currency risks.
 5. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. If the investor's based currency is a different currency than the share class's currency being invested in, the investor needs to carry out conversion and would involve conversion costs. RMB is currently not freely convertible. There is no assurance that RMB will not be subject to devaluation.
 6. The effects of hedging will be reflected in the net asset values of the respective hedged classes. Expenses arising from hedging transactions will be borne by the relevant hedged classes. Hedged share class hedges the fund's base currency back to its currency of denomination on a best efforts basis. The volatility of the hedged classes measured in the fund's base currency may be higher than that of the equivalent class denominated in the fund's base currency.
 7. The fund may invest in financial derivative instruments (FDI) for hedging purposes. In adverse situations, the fund's use of FDI may become ineffective in hedging and the fund may suffer significant losses. Risks associated with FDI include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

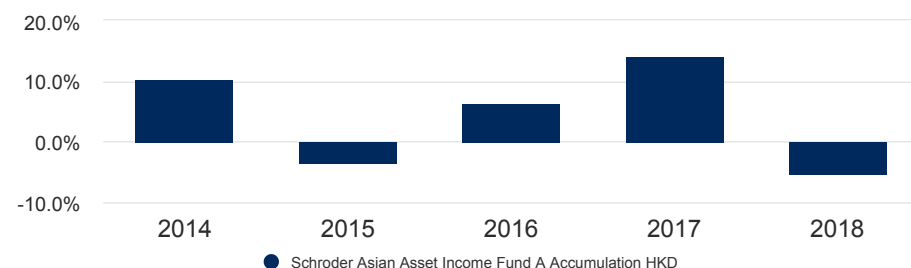
The fund's investment objective is to provide income and capital growth over the medium to longer term by investing primarily in Asian equities and Asian fixed income securities.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	1.3	1.0	3.4	11.9	13.4	18.2	25.0	62.1

Annual Performance (%)	2014	2015	2016	2017	2018
Fund	10.4	-3.4	6.5	14.1	-5.1

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder Asian Asset Income Fund A Accumulation HKD Units, HKD.

The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (27.06.2011).

Fund facts

Fund manager	Asia Multi-Asset team led by Patrick Brenner
Fund launch date	27.06.2011
Fund base currency	HKD
Fund size (Million)	HKD 33,514.41
Unit NAV	HKD 162.1374
Hi/Lo (past 12 mths)	HKD 162.7356 / HKD 143.2893
Annualized Return (3Y)	5.73%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.25%

Codes

ISIN	HK0000081841
Bloomberg	SCAAHAA HK

Ratings and accreditation

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Please refer to the Important information section for the disclosure.

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Return of HKD 100,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	6.0
Sharpe ratio (3y)	0.8

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

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Asset allocation

Geographical Breakdown (%)

	Equities	Fixed Income	Total
	%	%	%
China	7.7	15.3	23.0
Hong Kong	12.6	2.8	15.4
Singapore	13.5	0.9	14.4
Australia	12.8	1.1	13.9
Indonesia	0.9	3.6	4.5
India	2.1	2.2	4.3
Thailand	3.3	0.7	4.1
Korea	0.8	1.3	2.1
Taiwan	1.0	0.4	1.4
Japan	0.6	0.2	0.8
Others	0.8	5.4	6.2
Global	-	-	5.5
Cash & Cash Equivalents	-	-	4.3
Hedges	-	-	-
Total	56.2	34.0	100.0

Sector (%)

	Equities	Fixed Income	Total
	%	%	%
Financial	9.9	14.0	23.9
REITS	22.6	-	22.6
Utilities	9.3	2.5	11.8
Communications	5.9	0.5	6.4
Energy	0.7	5.3	6.0
Consumer, Cyclical	1.7	1.4	3.1
Government	-	2.8	2.8
Basic Materials	-	2.4	2.4
Consumer, Non-cyclical	0.7	1.5	2.2
Industrial	0.6	1.4	2.0
Technology	1.0	0.2	1.2
Diversified	-	0.8	0.8
Others	3.7	1.2	4.9
Global	-	-	5.5
Cash & Cash Equivalents	-	-	4.3
Hedges	-	-	-
Total	56.2	34.0	100.0

Top 5 equity (%)

	Holding name	%
1	Mapletree Commercial Trust REIT	2.6
2	Mapletree Industrial Trust REIT	2.2
3	Mapletree North Asia Commercial Trust REIT	2.1
4	Ascendas Real Estate Investment Trust	2.0
5	Lyxor China Enterprise Hscai ETF	1.9

Top 5 fixed income (%)

	Holding name	%
1	Sands China Limited 5.4% 08/08/28	0.5
2	CDB Leasing Company Limited 4.25% 02/12/2024	0.5
3	Republic Of Philippines 3% 01/02/2028	0.4
4	Korea Exchange Bank 4.25% 14/10/2024	0.4
5	Shinhan Bank 3.875% 24/03/2026	0.4

Source: Schroders.

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Share class available

	A Accumulation HKD	A Distribution HKD	A Accumulation USD	A Distribution USD	A Distribution AUD Hedged
Distribution frequency	No Distribution	Monthly	No Distribution	Monthly	Monthly
ISIN	HK0000081841	HK0000081908	HK0000081874	HK0000081932	HK0000126141
Bloomberg	SCAAHAA HK	SCAAHAD HK	SCAAUAA HK	SCAAUAD HK	SCAAIAA HK

	A Distribution CNH Hedged	A Accumulation GBP Hedged	A Distribution GBP Hedged	X Accumulation HKD	X Accumulation USD
Distribution frequency	Monthly	No Distribution	Monthly	No Distribution	No Distribution
ISIN	HK0000169232	HK0000311750	HK0000311743	HK0000445269	HK0000445251
Bloomberg	SCAAHR HK	SCAAAHG HK	SCAADHG HK	SCAAHXA HK	SCAAUXA HK

	X Distribution HKD	X Distribution USD
Distribution frequency	Monthly	Monthly
ISIN	HK0000501814	HK0000501822
Bloomberg	-	-

Important information

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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Download the offering documents here

重要事項

1. 基金主要投資於提供吸引收益率和持續派發股息的亞洲股票和定息證券。基金將有限度地投資於以人民幣定值的投資項目。
 2. 就收息單位而言，經理人會每月宣佈和派發股息。然而，息率並不保證。派息率並非基金回報之準則。基金在支付派息時，可從資本中支付派息。投資者應注意從資本中支付派息時，即表示及相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能即時導致單位價值下跌。
 3. 市場利率變動會影響基金持有之債務證券的價值。基金投資於債務證券需承受對手方、利率、信用、流動性和波幅風險。基金投資低於投資級別及/或未獲評級的債務證券較投資於高評級的證券承受較高的風險。
 4. 基金投資於新興和較落後的市場須承受顯著的風險，例如政治和經濟風險、法律及監管風險、市場及結算風險、執行及交易對手方風險及貨幣風險。
 5. 基金可投資與基金基礎貨幣不同的貨幣單位須承受貨幣及兌換風險。若投資者的基本貨幣並非所投資的股份類別的貨幣，投資者需要進行貨幣兌換而涉及兌換成本。人民幣現時不可自由兌換。不保證人民幣不會貶值。
 6. 對於各對沖單位類別，對沖的效果將於對沖類別之資產淨值反映出來，對沖交易引致的開支將由相關對沖類別承擔。對沖股份類別盡量把基金之基本貨幣對沖為對沖類別的定值貨幣。以基金基本貨幣量度對沖股份類別表現的波動性可能較以基金基本貨幣股份類別為高。
 7. 基金可能投資於金融衍生工具以進行對沖。在不利情況下，基金使用金融衍生工具或未能有效地對沖，基金可能承受重大虧損。涉及金融衍生工具的風險包括對手方風險、信貸風險、流動性風險，該等投資或須承受高度的資本虧損風險。
- 閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

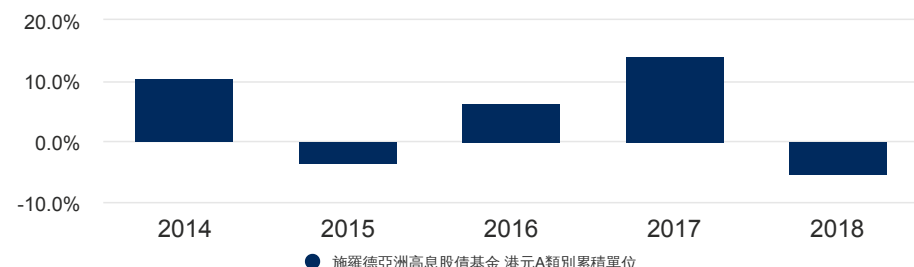
本基金的投資目標主要透過投資於亞洲股票和亞洲定息證券，以提供收益及中期至長期的資本增值。

股份類別表現 (累計)

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	自設立日起
基金	1.3	1.0	3.4	11.9	13.4	18.2	25.0	62.1

年度表現 (%)	2014	2015	2016	2017	2018
基金	10.4	-3.4	6.5	14.1	-5.1

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德亞洲高息股債基金 港元A類別累積單位單位、HKD。~儘管基金旨在投資於提供吸引收益率和持續派發股息的證券，經理人可酌情決定息率。投資者不應理解為基金表示或暗示派息率獲得保證。本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情（包括風險因素）請參閱有關銷售文件。本文件由施羅德投資管理（香港）有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算（即：27.06.2011）。

基金資料

基金經理	由Patrick Brenner領導的亞洲多元化資產投資團隊
基金推出日期	27.06.2011
基金基本貨幣	HKD
資產值 (百萬元)	HKD 33,514.41
單位資產淨值	HKD 162.1374
最高/最低 (過去十二個月)	HKD 162.7356 / HKD 143.2893
年度回報率 (3年)	5.73%

費用和開支

首次認購費上限	5.00%
管理年費	1.25%

代碼

ISIN	HK0000081841
彭博代碼	SCAAHAA HK

評級和認證

*



請參考重要事項章節。

HKD 100,000 回報



過往表現未必可作日後業績的準則，並不一定會再次重現。

投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

風險統計數據及財務比率

	基金
年均相對波幅 (%) (3年)	6.0
夏普比率 (3年)	0.8

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

資產分佈

地區資產分佈 (%)

	股票	債券	總計
	%	%	%
中國	7.7	15.3	23.0
香港	12.6	2.8	15.4
新加坡	13.5	0.9	14.4
澳洲	12.8	1.1	13.9
印尼	0.9	3.6	4.5
印度	2.1	2.2	4.3
泰國	3.3	0.7	4.1
韓國	0.8	1.3	2.1
台灣	1.0	0.4	1.4
日本	0.6	0.2	0.8
其他	0.8	5.4	6.2
環球	-	-	5.5
現金及現金等值	-	-	4.3
對沖	-	-	-
總計	56.2	34.0	100.0

行業 (%)

	股票	債券	總計
	%	%	%
金融	9.9	14.0	23.9
房地產投資信託	22.6	-	22.6
公用事業	9.3	2.5	11.8
通訊	5.9	0.5	6.4
能源	0.7	5.3	6.0
周期性消費品	1.7	1.4	3.1
政府	-	2.8	2.8
基本原料	-	2.4	2.4
非周期性消費品	0.7	1.5	2.2
工業	0.6	1.4	2.0
科技	1.0	0.2	1.2
多元化	-	0.8	0.8
其他	3.7	1.2	4.9
環球	-	-	5.5
現金及現金等值	-	-	4.3
對沖	-	-	-
總計	56.2	34.0	100.0

5大主要股票投資 (%)

	投資名稱	%
1	Mapletree Commercial Trust REIT	2.6
2	Mapletree Industrial Trust REIT	2.2
3	Mapletree North Asia Commercial Trust REIT	2.1
4	Ascendas Real Estate Investment Trust	2.0
5	Lyxor China Enterprise Hscei ETF	1.9

5大主要債券投資 (%)

	投資名稱	%
1	Sands China Limited 5.4% 08/08/28	0.5
2	CDB Leasing Company Limited 4.25% 02/12/2024	0.5
3	Republic Of Philippines 3% 01/02/2028	0.4
4	Korea Exchange Bank 4.25% 14/10/2024	0.4
5	Shinhan Bank 3.875% 24/03/2026	0.4

資料來源: 施羅德投資。

可認購股份類別

	港元A類別累積單位	港元A類別收息單位	美元A類別累積單位	美元A類別收息單位	(澳元對沖) A類別收息單位
派息次數	無派息	每月	無派息	每月	每月
ISIN	HK0000081841	HK0000081908	HK0000081874	HK0000081932	HK0000126141
彭博代碼	SCAAHAA HK	SCAAHAD HK	SCAAUAA HK	SCAAUAD HK	SCAAIAA HK
	(人民幣對沖) A類別收息單位	(英鎊對沖) A類別累積單位	(英鎊對沖) A類別收息單位	港元X類別累積單位	美元X類別累積單位
派息次數	每月	無派息	每月	無派息	無派息
ISIN	HK0000169232	HK0000311750	HK0000311743	HK0000445269	HK0000445251
彭博代碼	SCAAHR HK	SCAAAHG HK	SCAADHG HK	SCAAHXA HK	SCAAUXA HK
	港元X類別收息單位	美元X類別收息單位			
派息次數	每月	每月			
ISIN	HK0000501814	HK0000501822			
彭博代碼	-	-			

重要事項

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於此下載銷售文件