

Schroders

Schroder International Selection Fund US Dollar Bond

A Accumulation USD | Data as at 31.10.2019

Important Information

The fund invests primarily in fixed and floating rate securities denominated in USD.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks.
- The fund's active management of currency positions may result in losses if the strategy/technique is not successful.
- The fund may use derivatives extensively for investment purposes (with a net leverage exposure of over 100%). Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- The fund may invest in mortgage related and other asset backed securities that may be subject to interest rate, credit, valuation and liquidity risks.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

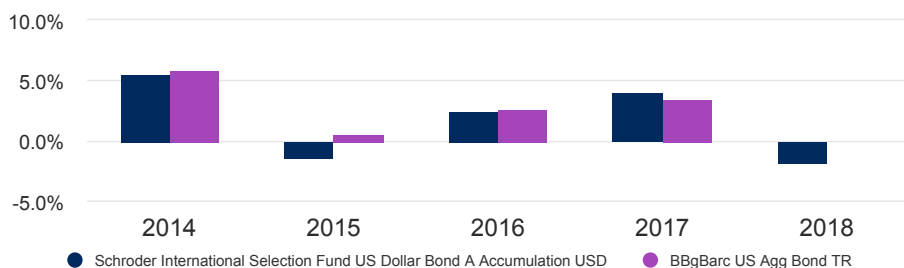
The fund aims to provide income and capital growth by investing in fixed and floating rate securities denominated in USD.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.3	2.1	5.3	8.9	10.2	8.4	12.2	39.3
Benchmark	0.3	2.4	5.7	8.8	11.5	10.2	17.3	44.2

Annual Performance (%)	2014	2015	2016	2017	2018
Fund	5.6	-1.4	2.5	4.1	-1.9
Benchmark	6.0	0.5	2.6	3.5	0.0

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund US Dollar Bond A Accumulation USD Units, USD. Schroder International Selection Fund is referred to as Schroder ISF. Effective 02.01.2013, the investment objective is changed (previous objective: To provide a return of capital growth and income primarily through investment in a portfolio of bonds and fixed and floating rate securities (including, but not limited to, asset-backed securities and mortgage-backed securities) denominated in USD and issued by governments, government agencies, supra-national and corporate issuers worldwide.) The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000).

Fund facts

Fund manager	Neil Sutherland ; Lisa Hornby
Fund launch date	15.12.1997
Fund base currency	USD
Fund size (Million)	USD 753.96
Number of holdings	282
Benchmark	BBgBarc US Agg Bond TR
Unit NAV	USD 24.1447
Hi/Lo (past 12 mths)	USD 24.2754 / USD 21.8653
Annualized Return (3Y)	2.72%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.75%

Codes

ISIN	LU0106260564
Bloomberg	SCHUBAA LX

Ratings and accreditation

*

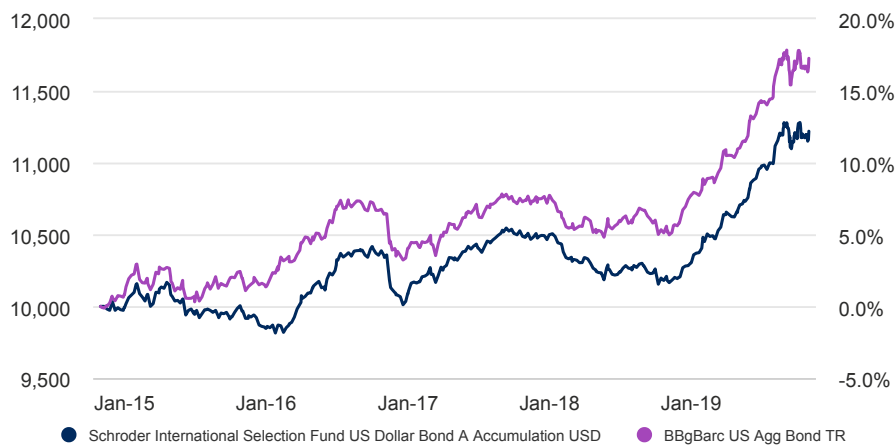


Please refer to the Important information section for the disclosure.

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Return of USD 10,000



Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	3.1	3.3
Effective duration (years)	6.0	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

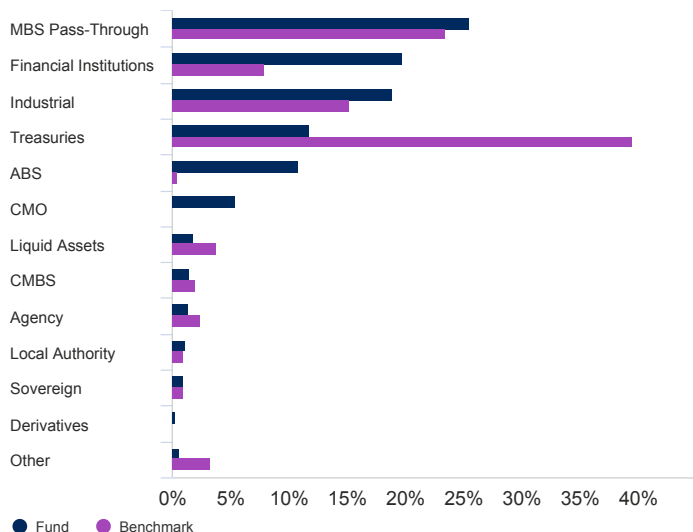
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Schroder International Selection Fund US Dollar Bond

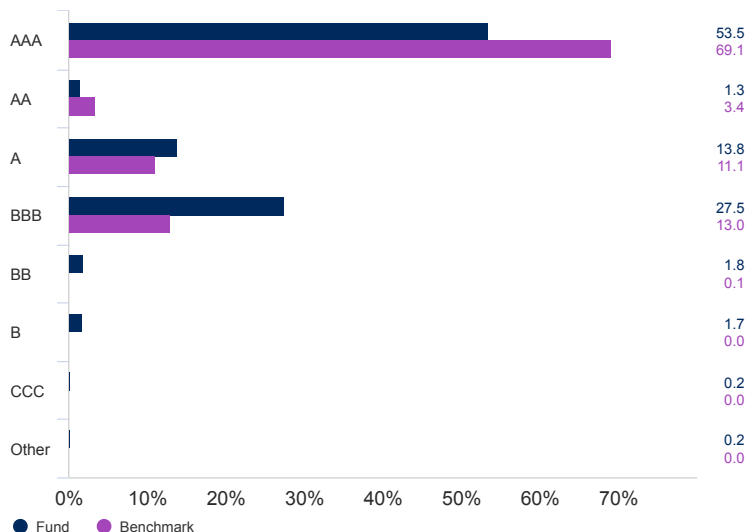
A Accumulation USD | Data as at 31.10.2019

Asset allocation

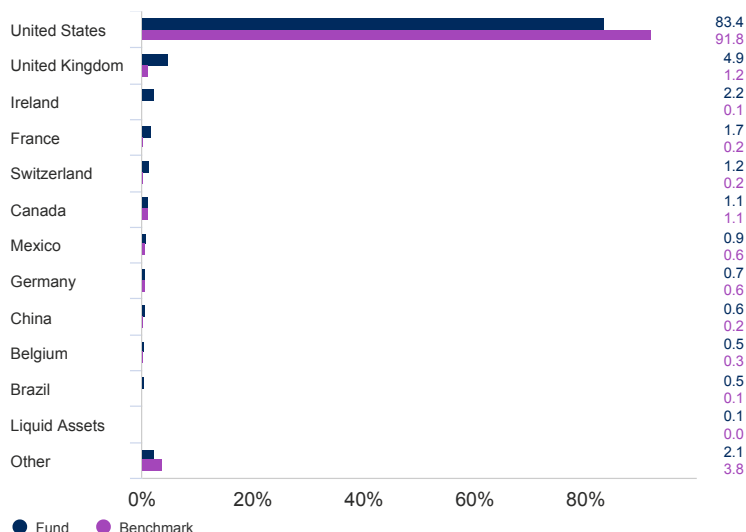
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

	Holding name	%
1	US TREASURY INFL IX (TII) 0.7500 15/07/2028	2.3
2	United States Treasury Note/Bond 2.500000 28/Feb/2021 2.5000 28/02/2021	2.2
3	US TREASURY BOND 2.7500 15/11/2047	2.0
4	G2 MA5986 4 20/06/2049	1.8
5	FNMA 30YR 3.5000 01/11/2048	1.8
6	FN BM2005 4.0000 01/12/2047	1.7
7	FN BD7165 4.0000 01/04/2047	1.5
8	G2 784689 3.5 20/04/2043	1.4
9	US TREASURY 4.375% 15/05/2040	1.3
10	BARCLAYS BANK PLC 10.1790 12/06/2021 - 144A	1.3

Source: Schroders.

Schroders

Schroder International Selection Fund US Dollar Bond

A Accumulation USD | Data as at 31.10.2019

Share class available

	A Accumulation USD	A Distribution USD
Distribution Policy	No Distribution	Quarterly Fixed
ISIN	LU0106260564	LU0083284397
Bloomberg	SCHUBAA LX	SCHUBAI LX

Important information

* Morningstar Rating as at 31.10.2019: © Morningstar 2019. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.



Download the offering documents here

重要事項

基金主要投資於以美元定值的定息及浮息證券。

- 基金投資於債務證券或承受利率、信貸及交易對手方風險。
- 基金可因為其積極管理貨幣持倉策略 / 技巧不成功而引致虧損。
- 基金可為投資目的而大量運用金融衍生工具(淨槓桿風險可能超過資產淨值的100%)。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。
- 基金可投資於按揭相關及其他資產抵押證券而承受利率、信貸、估值和流動性風險。
- 一般股息政策的股份類別，支出將從資本而並非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

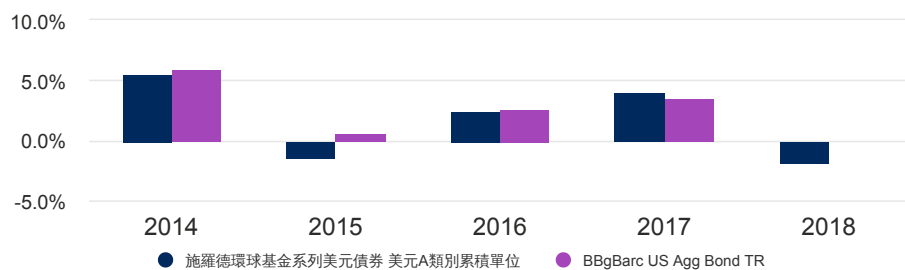
基金旨在通過投資於美元定值的定息和浮息證券，以提供收益和資本增值。

股份類別表現 (累計)

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	10年
基金	0.3	2.1	5.3	8.9	10.2	8.4	12.2	39.3
基準	0.3	2.4	5.7	8.8	11.5	10.2	17.3	44.2

年度表現 (%)	2014	2015	2016	2017	2018
基金	5.6	-1.4	2.5	4.1	-1.9
基準	6.0	0.5	2.6	3.5	0.0

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列美元債券美元A類別累積單位單位、USD。

由02.01.2013起生效(前投資目標:主要透過投資於由各國政府、政府機構、跨國組織和公司發行，並以美元計價的債券和其他定息及浮息證券(包括但不限於資產抵押證券和按揭抵押證券)所組成的投資組合，以提供資本增值和收益。)本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算(即：17.01.2000)。

基金資料

基金經理	Neil Sutherland ; Lisa Hornby
基金推出日期	15.12.1997
基金基本貨幣	USD
資產值 (百萬元)	USD 753.96
持倉數量	282
基準	BBgBarc US Agg Bond TR
單位資產淨值	USD 24.1447
最高/最低 (過去十二個月)	USD 24.2754 / USD 21.8653
年度回報率 (3年)	2.72%

費用和開支

首次認購費上限	3.00%
管理年費	0.75%

代碼

ISIN	LU0106260564
彭博代碼	SCHUBAA LX

評級和認證

*



請參考重要事項章節。

USD 10,000 回報



過往表現未必可作日後業績的準則，並不一定會再次重現。

投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

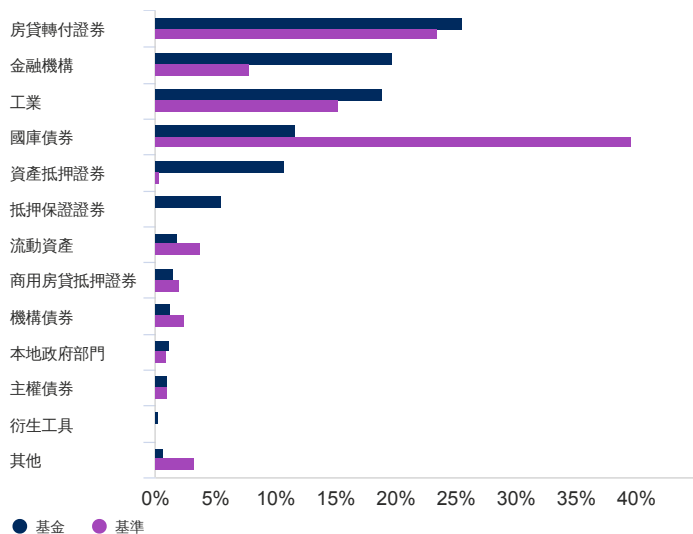
風險統計數據及財務比率

	基金	基準
年均相對波幅 (%) (3年)	3.1	3.3
有效存續期 (年)	6.0	-

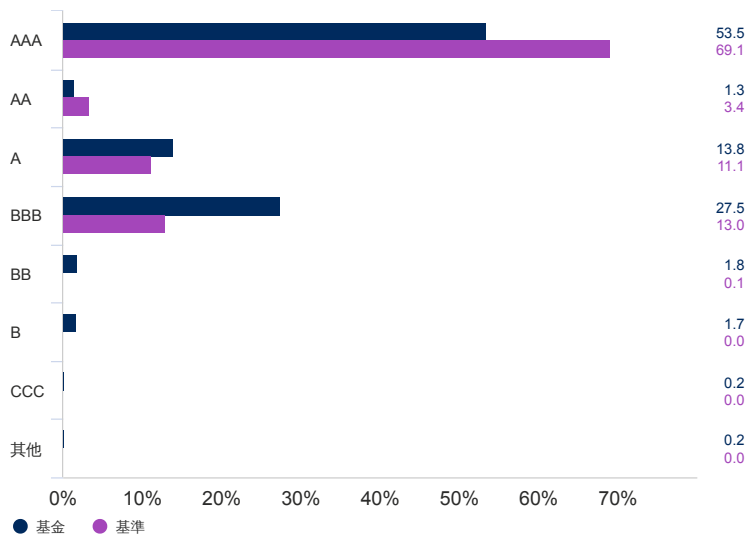
資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

資產分佈

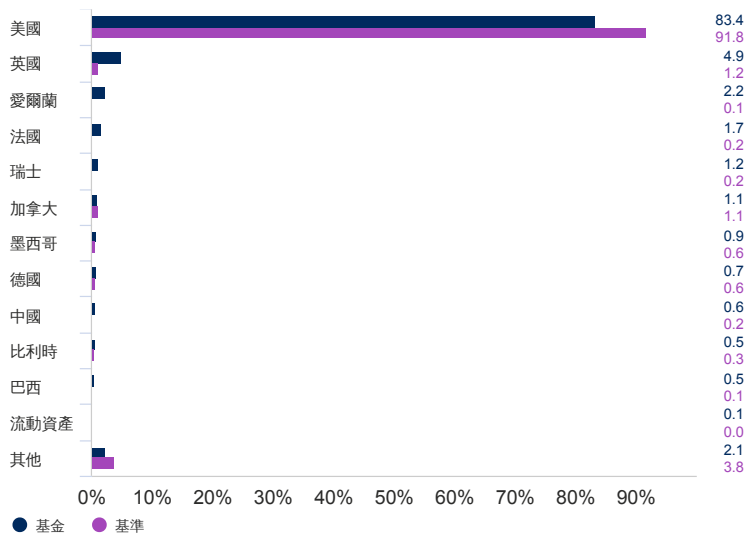
行業 (%)



信貸評級 (%)



地區資產分佈 (%)



10大主要投資 (%)

投資名稱	%
1 US TREASURY INFL IX (TII) 0.7500 15/07/2028	2.3
2 United States Treasury Note/Bond 2.500000 28/Feb/2021 2.5000 28/02/2021	2.2
3 US TREASURY BOND 2.7500 15/11/2047	2.0
4 G2 MA5986 4 20/06/2049	1.8
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9 US TREASURY 4.375% 15/05/2040	1.3
10 BARCLAYS BANK PLC 10.1790 12/06/2021 - 144A	1.3

資料來源: 施羅德投資。

Schroders 施羅德環球基金系列美元債券

美元A類別累積單位 | 數據截至 31.10.2019

可認購股份類別

	美元A類別累積單位	美元A類別收息單位
派息政策	無派息	每季固定
ISIN	LU0106260564	LU0083284397
彭博代碼	SCHUBAA LX	SCHUBAI LX

重要事項

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於此下載銷售文件