

Schroders

Schroder International Selection Fund Global Inflation Linked Bond

A Accumulation EUR | Data as at 31.10.2019

Important Information

The fund invests primarily in inflation-linked fixed income securities.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks. The fund may invest in unrated and non-investment grade securities which are exposed to greater credit risks. The fund may invest in inflation linked debt securities which may be less liquid and more volatile than conventional bonds.

- The fund's active management of currency positions may result in losses if the strategy/technique is not successful.

- The fund may use derivatives extensively for investment purposes (with a net leverage exposure of over 100%). Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors

Investment Objectives

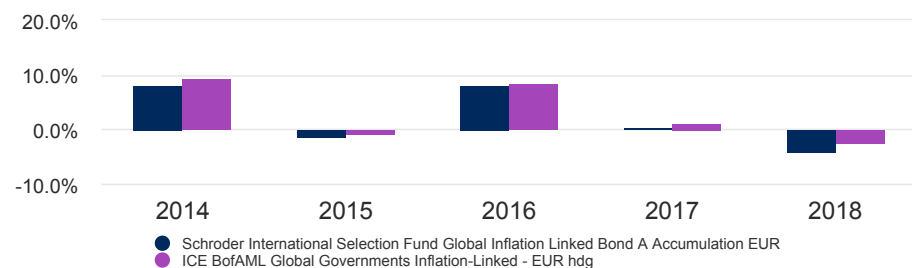
The fund aims to provide capital growth and income by investing in inflation-linked fixed income securities.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-1.8	-0.1	3.7	6.8	5.4	0.9	11.2	36.1
Benchmark	-1.8	-0.3	3.8	6.6	6.7	3.5	15.4	49.2

Annual Performance (%)	2014	2015	2016	2017	2018
Fund	8.3	-1.3	8.2	0.4	-4.0
Benchmark	9.5	-0.9	8.6	1.3	-2.4

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Global Inflation Linked Bond A Accumulation EUR Units, EUR. HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD. Schroder International Selection Fund is referred to as Schroder ISF. With effect from 20.01.2011, the Chinese name of the Fund has been changed. Effective 02.01.2013, the investment objective is changed (previous objective: To provide a combination of capital growth and income primarily through investment in a portfolio of inflation-linked debt securities issued by governments, government agencies, supra-national and corporate issuers worldwide. As part of its primary objective, the Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.) The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (28.11.2003).

Fund facts

Fund manager	Paul Grainger ; Bob Jolly
Fund launch date	28.11.2003
Fund base currency	EUR
Fund size (Million)	EUR 907.58
Number of holdings	85
Benchmark	ICE BofAML Global Governments Inflation-Linked - EUR hdg
Unit NAV	EUR 32.7892
Hi/Lo (past 12 mths)	EUR 34.0954 / EUR 30.5286
Annualized Return (3Y)	0.29%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.75%

Codes

ISIN	LU0180781048
Bloomberg	SCHGRRA LX

Ratings and accreditation

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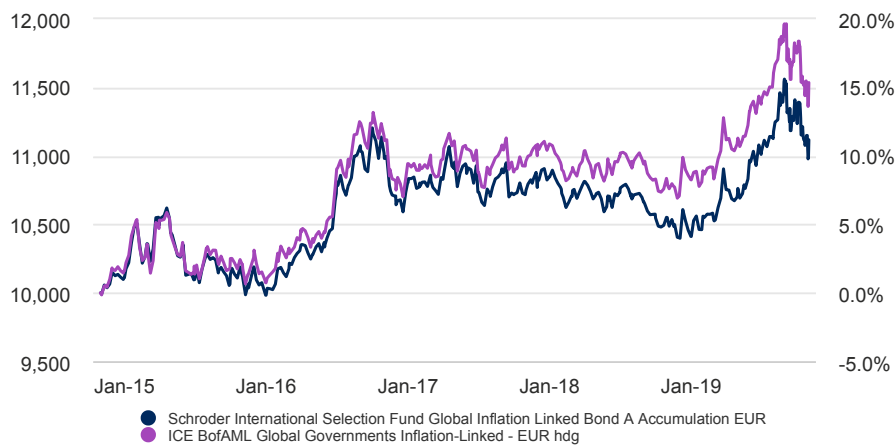


Please refer to the Important information section for the disclosure.

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Return of EUR 10,000



Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	4.6	4.5
Effective duration (years)	13.0	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

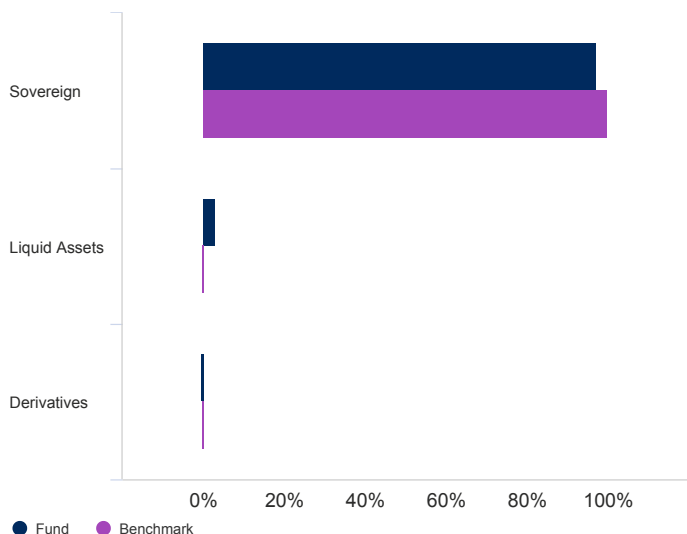
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Schroder International Selection Fund Global Inflation Linked Bond

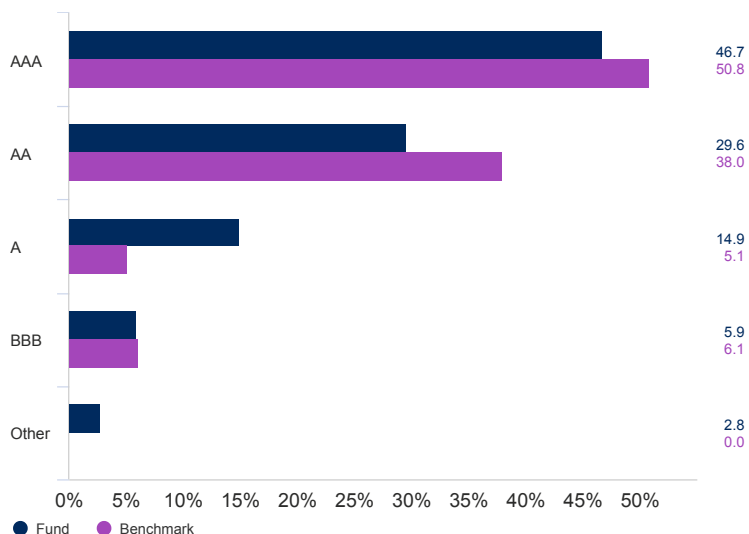
A Accumulation EUR | Data as at 31.10.2019

Asset allocation

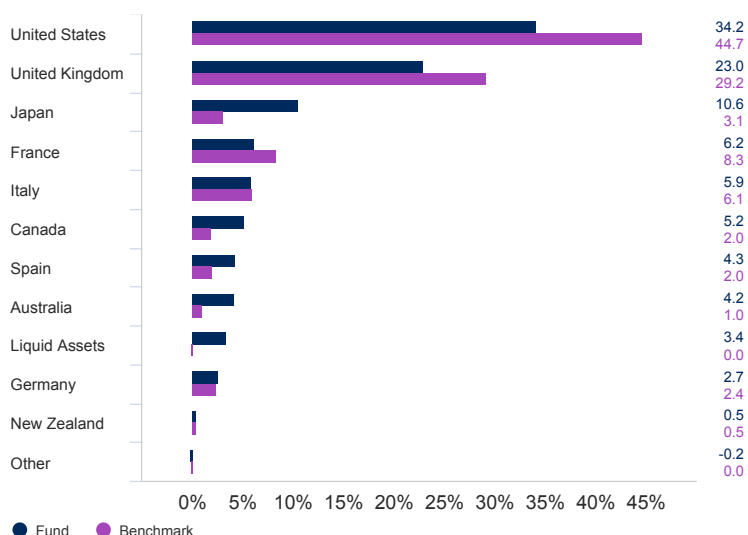
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

	Holding name	%
1	JAPAN 0.1% I/L 10/09/2023 10-YR SR17	4.3
2	CANADA (GOVERNMENT OF) 4.2500 INDEX LINKED 01/12/2026	4.2
3	US TREASURY INFL IX(TII) 0.1250 15/04/2022	4.2
4	US TREASURY INFL (TII) 0.3750 15/07/2025	4.2
5	JAPAN (GOVT OF) 0.1000 I/L 10/03/2028 10-YR SERIES 23	3.8
6	US TREASURY INFL (TII) 0.1250 15/07/2026	3.8
7	US TREASURY INFL (TII) 0.3750 15/1/2027	3.7
8	US TREASURY INFL (TII) 3.875% 15/04/2029	3.6
9	US TREASURY INFL IX(TII) 0.1250 15/01/2023	3.3
10	TREASURY IL 0.5% 22/03/2050	2.9

Source: Schroders.

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A Accumulation EUR | Data as at 31.10.2019

Share class available

	A Accumulation EUR	A Distribution EUR
Distribution Policy	No Distribution	Quarterly Variable
ISIN	LU0180781048	LU0671502010
Bloomberg	SCHGRRA LX	SCHGRAI LX

Important information

* Morningstar Rating as at 31.10.2019: © Morningstar 2019. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.



Download the offering documents here

重要事項

基金主要投資與通脹連繫的定息證券。

- 基金投資於債務證券或承受利率、信貸及交易對手方風險。基金可投資於未獲評級和不具投資級別的證券而承受較大的信貸風險。基金可投資通脹連繫債券，可能較傳統債券流通性低和波動性大。
- 基金可因為其積極管理貨幣持倉策略 / 技巧不成功而引致虧損。
- 基金可為投資目的而大量運用金融衍生工具(淨槓桿風險可能超過資產淨值的100%)。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。
- 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

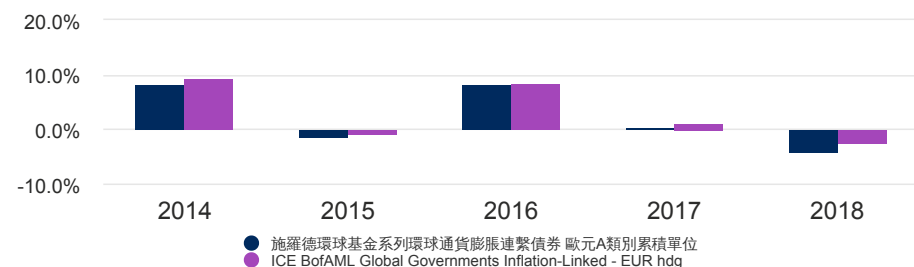
基金旨在通過投資於與通脹連繫的定息證券，以提供資本增值和收益。

股份類別表現 (累計)

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	10年
基金	-1.8	-0.1	3.7	6.8	5.4	0.9	11.2	36.1
基準	-1.8	-0.3	3.8	6.6	6.7	3.5	15.4	49.2

年度表現 (%)	2014	2015	2016	2017	2018
基金	8.3	-1.3	8.2	0.4	-4.0
基準	9.5	-0.9	8.6	1.3	-2.4

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列環球通貨膨脹連繫債券 歐元A類別累積單位單位、EUR。港幣/美金投資者在面對以港幣/美金以外的貨幣計算的基金時，面臨著匯率波動。

由20.01.2011起，施羅德 環球基金系列 - 環球通脹連繫債券基金之中文名稱已改為施羅德環球基金系列 - 環球通貨膨脹連繫債券。投資目標由02.01.2013起生效(前投資目標:主要透過 投資於由各國政府、政府機構、跨國組織和公司發行，與通脹連繫的債券組合，以提供資本增值和收益。作為本基金主要目標的一部份，本基金亦可彈性 地通過貨幣遠期和上述工具，積極地持有貨幣長倉及短倉。) 本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算(即：28.11.2003)。

基金資料

基金經理	Paul Grainger ; Bob Jolly
基金推出日期	28.11.2003
基金基本貨幣	EUR
資產值 (百萬元)	EUR 907.58
持倉數量	85
基準	ICE BofAML Global Governments Inflation-Linked - EUR hdg
單位資產淨值	EUR 32.7892
最高/最低 (過去十二個月)	EUR 34.0954 / EUR 30.5286
年度回報率 (3年)	0.29%

費用和開支

首次認購費上限	3.00%
管理年費	0.75%

代碼

ISIN	LU0180781048
彭博代碼	SCHGRR LX

評級和認證

*



請參考重要事項章節。

歐元A類別累積單位 | 數據截至 31.10.2019

EUR 10,000 回報



過往表現未必可作日後業績的準則，並不一定會再次重現。

投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

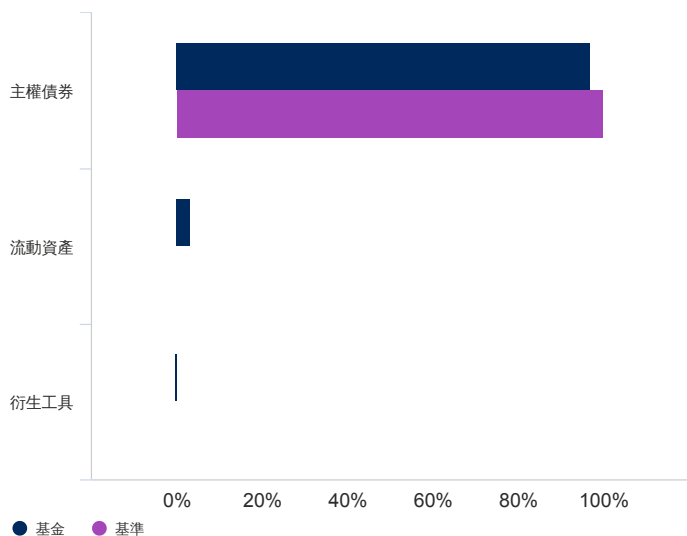
風險統計數據及財務比率

	基金	基準
年均相對波幅 (%) (3年)	4.6	4.5
有效存續期 (年)	13.0	-

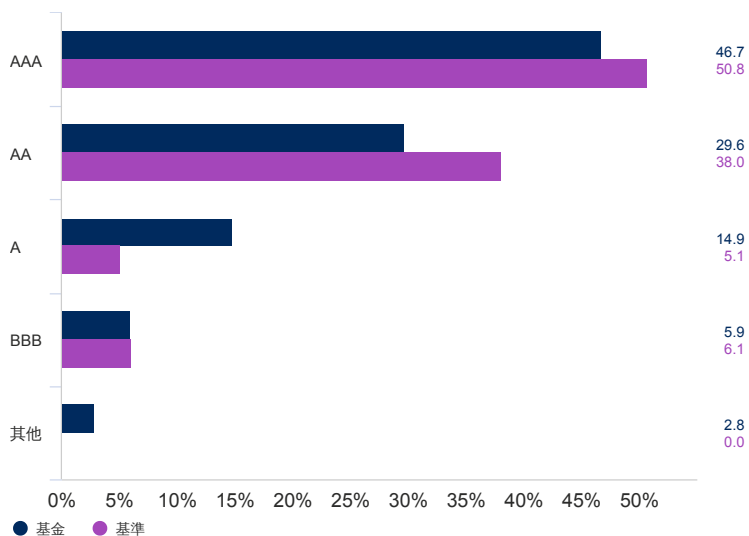
資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

資產分佈

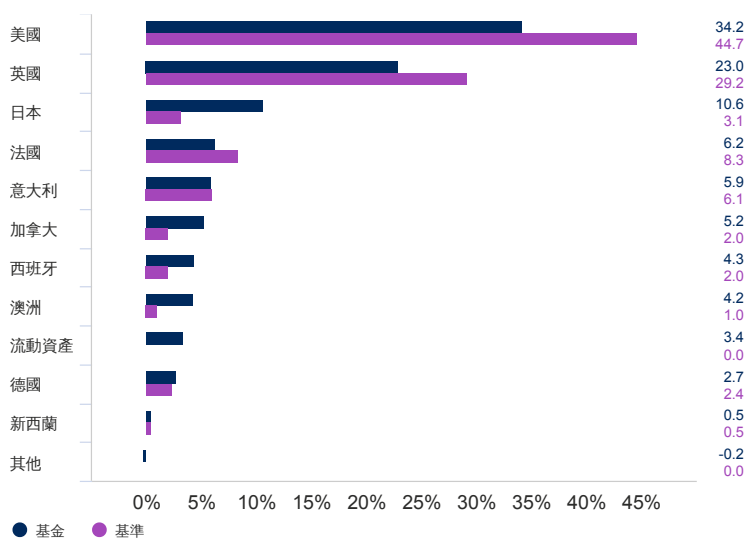
行業 (%)



信貸評級 (%)



地區資產分佈 (%)



10大主要投資 (%)

投資名稱	%
1 JAPAN 0.1% I/L 10/09/2023 10-YR SR17	4.3
2 CANADA (GOVERNMENT OF) 4.2500 INDEX LINKED 01/12/2026	4.2
3 US TREASURY INFL IX(TII) 0.1250 15/04/2022	4.2
4 US TREASURY INFL (TII) 0.3750 15/07/2025	4.2
5 JAPAN (GOVT OF) 0.1000 I/L 10/03/2028 10-YR SERIES 23	3.8
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9 US TREASURY INFL IX(TII) 0.1250 15/01/2023	3.3
10 TREASURY IL 0.5% 22/03/2050	2.9

資料來源: 施羅德投資。

Schroders

施羅德環球基金系列環球通貨膨脹連繫債券

歐元A類別累積單位 | 數據截至 31.10.2019

可認購股份類別

	歐元A類別累積單位	歐元A類別收息單位
派息政策	無派息	每季可變
ISIN	LU0180781048	LU0671502010
彭博代碼	SCHGRRA LX	SCHGRAI LX

重要事項

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於此下載銷售文件