

## Schroder ISF - Global Multi-Asset Income A Acc

## 施羅德環球基金系列 - 環球股債收息 A類股份 累積單位

## Important Information 重要事項

The fund invests primarily in equity and equity related securities, fixed income securities and alternative asset classes.

- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks. The fund may invest in unrated and non-investment grade securities which are exposed to greater credit risks.
- The fund may invest in mortgage related and other asset backed securities that may be subject to interest rate, credit, valuation and liquidity risks.
- The fund's active management of currency positions may result in losses if the strategy/technique is not successful.
- The fund may use derivatives to meet its investment objective but does not intend to use derivatives extensively for investment purposes. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

基金主要投資於股本和股本相關證券、定息證券和另類資產類別。

- 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。
- 基金投資於債務證券或承受利率、信貸及交易對手方風險。基金可投資於未獲評級和不具投資級別的證券而承受較大的信貸風險。
- 基金可投資於按揭相關及其他資產抵押證券而承受利率、信貸、估值和流動性風險。
- 基金可因為其積極管理貨幣持倉策略/技巧不成功而引致虧損。
- 基金可投資於金融衍生工具以達致投資目標，但無意為投資目的而大量運用金融衍生工具。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

## Investment Objective 投資目標

The fund aims to provide an income distribution of 5% per annum and capital growth over a market cycle by investing in a diversified range of assets and markets worldwide. The fund aims to provide a volatility (a measure of how much the fund's returns may vary over a year) of between 5-7% per annum.

基金旨在通過投資於一系列多元化的環球資產和市場，以提供每年5%的派息收入和一個市場週期內的資本增值。基金旨在提供每年5-7%的波動性（計算一年內基金回報可變化多少）。

## Cumulative Performance 累積表現 (%)

Fund 基金	YTD 年初至今	3 Mths 3個月	1 Yr 1年	3 Yrs 3年	5 Yrs 5年	Since Launch 自設立日起
	7.97	3.22	3.11	8.91	5.02	25.84

Annual Return  
基金總回報 (%)

Fund 基金	Annual Return 基金總回報 (%)
2018	-5.37
2017	5.46
2016	7.42
2015	-6.89
2014	2.78

## Key Information 基金資料

Unit NAV 單位資產淨值	USD125.8395 (美元)
Hi/Lo (Past 12 mths) 最高/最低(過去十二個月)	USD126.3133/115.9518 (美元)
Annualised Return (3 yrs) 年度回報率 (3年)	2.89%
Annualised Volatility (3 yrs) 年均相對波幅 (3年)	4.16%
Beta (3 yrs) 貝他 (3年)	N/A
Sharpe Ratio (3 yrs) 夏普比率 (3年)	0.23
Initial Charge up to 首次認購費上限	5.00%
Management Fee 管理年費	1.25% p.a.
Fund Manager 基金經理	Multi-Asset Team
Launch Date 推出日期	04/12
Fund Size 資產值 (million百萬元)	USD2,866.26 (美元)
Financial Year End 財政年度結算日	31/12
Schroders InvestLink Code 「施羅德資訊通」編號	818

## Asset Class 資產分佈 (%)

Equities 股票	26.38
High Yield 高收益債券	25.88
Hybrids 混合證券	14.36
EM Local 新興市場當地貨幣債券	8.48
US Investment Grade 美國投資級別債券	6.40
Alternatives 另類投資	5.16
EM Hard Currency 新興市場硬貨幣	4.52
EM USD Corporates 新興市場美元企業債券	4.10
Government Bonds 政府債券	2.21
Cash & Cash Equivalents 現金及現金等值	2.51

## Industry Breakdown 行業資產分佈 (%)

Financials 金融	19.52
Communication Services 通訊服務	9.84
Consumer Discretionary 非必需消費品	8.87
Government 政府	8.35
Consumer Staples 基本消費品	7.80
Energy 能源	7.70
Industrials 工業製造	7.13
Health Care 健康護理	6.61
Others 其他	21.67
Cash & Cash Equivalents 現金及現金等值	2.51

## Top Holdings 主要投資 (%)

CCO Holdings LLC 5.375 01/06/2029 144a (Senior)	0.76
Bank of America Corp Perp 7.25 31/12/2049	0.59
Wells Fargo & Company Series L Perp 7.5 31/12/2049	0.57
Microsoft Corp	0.57
Apple Inc	0.52
TENET HEALTHCARE CORPORATION 4.875 01-JAN-2026 144a (SECURED)	0.46
Virgin Media Secured Finance Plc 5.5 15/05/2029 144a (Secured)	0.46
Sprint Capital Corporation 6.875 15/11/2028 (Senior)	0.46
Cheniere Energy Partners LP 5.625 01/10/2026 (Senior)	0.45
Ally Financial Inc T2 5.75 20/11/2025 (Sub)	0.39

## Geographical Breakdown 地區資產分佈 (%)

North America 北美	61.47
Emerging Markets 新興市場	17.83
Europe ex-UK 歐洲 (英國除外)	7.21
UK 英國	5.68
Asia Pacific ex Japan 亞太(日本除外)	4.10
Japan 日本	1.20
Cash & Cash Equivalents 現金及現金等值	2.51

Share Class Available 可認購單位類別	Distribution Policy 派息政策	Bloomberg Ticker 彭博代碼	ISIN CODE ISIN號碼
A Acc - USD (A類累積 - 美元)	N/A	SCHGMAA LX	LU0757359368
A Dis - USD (A類收息 - 美元)	MF	SCHGMIA LX	LU0757359954
A Acc - HKD (A類累積 - 港元)	N/A	SCHAHKA LX	LU0894485498
A Dis - HKD (A類收息 - 港元)	MF	SCHAHKI LX	LU0894486033
A Dis - AUD Hedged (A類收息 - 澳元對沖)	MFC	SCGMAUD LX	LU0911024122
A Dis - RMB Hedged (A類收息 - 人民幣對沖)	MF	SCHGIAA LX	LU0924045015
A Acc - EUR Hedged (A類累積 - 歐元對沖)	N/A	SCGMAHA LX	LU0757360457
A Dis - EUR Hedged (A類收息 - 歐元對沖)	QV	SCGMAHI LX	LU0757360960
A Acc - GBP Hedged (A類累積 - 英鎊對沖)	N/A	SCHAHAG LX	LU0903425840
A Dis - GBP Hedged (A類收息 - 英鎊對沖)	MF	SCGMAGD LX	LU0910996080

★★  
+Morningstar Rating™  
晨星星號評級

Schroder International Selection Fund is referred to as Schroder ISF. Source: Schroders. NAV-NAV in USD with net income re-invested. The Fund size quoted includes all classes of the Fund. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material, including the website, is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC.

Effective 11/09/2018, more distribution characteristics will be reflected in Schroder International Selection Fund's distribution class's name via new characters, to indicate: Distribution Frequency (M = monthly, Q = quarterly, S = semi-annual, A = annual); Distribution type (F = fixed or V = variable); Currency carry (C); Different distribution rates (the actual fixed percentage and amount will not be displayed in the name, instead a numerical suffix to differentiate the share classes e.g. 2, 3, n). N/A = Not applicable. \*Morningstar, Inc. All Rights Reserved. Morningstar Rating (TM) as at 30/08/2019.

資料來源：施羅德投資。基金表現以資產淨值(美元)計算，收益再投資。本基金之資產值已涵蓋其所有類別。投資涉及風險。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件及網站由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。

自11/09/2018，施羅德環球基金系列的收息類別將加設字母以便提供更多派息特點資料。派息次數(M=每月;Q=每季;S=每半年;A=每年);派息種類(F=固定;V=可變);貨幣利差(C);不同派息率(實際固定百分比或金額不會顯示在名稱，而會在名稱末以數字區分股份類別，例如2,3,n)。N/A=不適用。\*Morningstar版權所有。晨星星號評級數據截至30/08/2019。



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從此處下載銷售文件