



Invesco Asia Balanced Fund

31 October 2019

Morningstar Rating™**
★★★

Important Information

- The Fund invests in Asia-Pacific equities and debt securities (excluding Japan).
- Investors should note the dynamic asset allocation risk, emerging markets risk, contingent convertibles risk, concentration risk of investing in Asia-Pacific (excluding Japan) equities and debt securities, risk of investing in REITs, currency exchange risk, equities risk, credit rating risk, volatility risk, general investment risk, and investment in bonds or other fixed income securities is subject to (a) interest rate risk (b) credit risk (including default risk, downgrading risk and liquidity risk) and (c) risks relating to high yield bonds/non-investment grade bonds and/or un-rated bonds.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- For certain share class(es), the Fund may at discretion pay dividend out of the capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per share in respect of such share class after the monthly distribution date. (Note 1)
- In addition, investors of Monthly Distribution-1 share class that are currency hedged (MD-1 hedged) should be aware of the uncertainty of relative interest rates. The net asset value of the MD-1 hedged may fluctuate and may significantly differ from other share class due to fluctuation of the interest rate differential between the currency in which the MD-1 hedged is denominated and the base currency of the Fund and may result in a greater erosion of capital than other non-hedged share class. (Note 2)
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The primary objective of the Fund is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The Fund will also aim to provide long-term capital appreciation.

Key facts

Fund manager	Lorraine Kuo, Ken Hu
Share class launch date	
A (USD)-QD Shares	31/10/08
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 385.28 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.25%
Reference Index	50% Markit iBoxx ADBI and 50% MSCI AC Asia Pacific ex Japan Index

Asset breakdown	%
Equity	64.5
Bond	33.0
Cash	2.5

References	IVRS Code	Bloomberg code	ISIN code
A(AUD Hgd)-MD-1 Shares	940	IABAMAH LX	LU1075212750
A(CAD Hgd)-MD-1 Shares	941	IABAMCH LX	LU1075212834
A(EUR Hgd)-Acc Shares	926	INASBAH LX	LU0482498259
A(HKD)-MD Shares	937	INBAMH LX	LU1075207677
A(HKD)-QD Shares	927	INASAHQ LX	LU0580551074
A(NZD Hgd)-MD-1 Shares	942	IABAMNH LX	LU1075213055
A(USD)-Acc Shares	921	INASBAA LX	LU0367026217
A(USD)-MD Shares	933	INASBAU LX	LU0941602780
A(USD)-MD-1 Shares	934	INAMDUS LX	LU0955864656
A(USD)-QD Shares	920	INASBAI LX	LU0367026134

Yield	%
Equities	3.88
Bonds	4.78

Equity yield refers to dividend yield of the underlying equity portfolio. Bond yield refers to yield to maturity of the underlying bond portfolio. These figures are not the dividend yield received by investors. For annualized dividend yield, please refer to Distribution information.

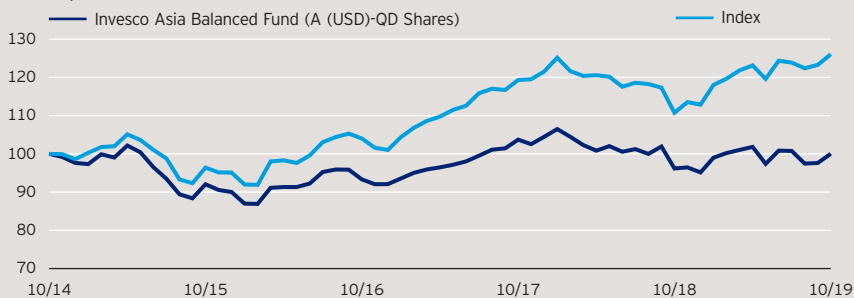
3 year characteristics*

	A (USD)-QD Shares
Volatility	7.09
Peer Group Volatility	8.14

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Asia Allocation Sector by Morningstar.

Holding	(total holdings: 110)	
Top 10 holdings	%	Geographical weightings
President Chain Store	3.6	China
Formosa Plastics	3.2	Taiwan
China Mobile	3.0	Hong Kong
Huayu Automotive Systems	2.9	South Korea
Samsung Electronics	2.8	Singapore
CK Hutchison	2.5	Thailand
Sun Art Retail	2.4	India
Taiwan Semiconductor	2.3	Indonesia
TTW	2.2	Others
Asustek Computer	2.1	Cash

Indexed performance*



	Cumulative performance*					Calendar year performance*				
%	YTD	1 year	3 years	5 years		2014	2015	2016	2017	2018
A (AUD Hgd)-MD-1 Shares	4.05	2.74	5.92	1.70		-5.08	-6.25	3.30	13.85	-9.47
A (CAD Hgd)-MD-1 Shares	4.25	2.94	4.30	-2.64		-5.54	-7.66	1.86	12.87	-10.01
A (EUR Hgd)-Acc Shares	2.43	0.69	-0.91	-8.86		4.09	-8.08	0.78	11.42	-11.63
A (HKD)-MD Shares	5.14	3.86	8.25	1.03		-6.03	-7.84	2.32	14.42	-8.76
A (HKD)-QD Shares	5.16	3.86	8.26	1.02		4.18	-7.84	2.33	14.38	-8.76
A (NZD Hgd)-MD-1 Shares	4.25	2.93	7.03	4.88		-4.61	-5.05	3.81	14.42	-9.16
A (USD)-Acc Shares	5.08	3.99	7.11	-0.08		4.13	-7.78	2.26	13.50	-8.95
A (USD)-MD Shares	5.14	4.00	7.17	0.02		4.20	-7.80	2.30	13.54	-9.02
A (USD)-MD-1 Shares	5.18	4.05	7.28	0.07		4.14	-7.72	2.22	13.51	-8.93
A (USD)-QD Shares	5.12	4.00	7.17	0.02		4.15	-7.80	2.29	13.45	-8.92
Index	11.68	13.81	21.16	26.03		6.00	-3.55	6.22	20.30	-7.15

The launch date of A (HKD)-MD Shares class is 23/07/2014. The launch date of A (AUD Hgd) MD-1 Shares, A (CAD Hgd) MD-1 Shares and A (NZD Hgd) MD-1 Shares classes is 20/08/2014. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed; For MD-1 shares, dividend may be paid out of capital. (Please refer to Note 1 and/or Note 2 of the "Important information")

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (AUD Hgd)-MD-1 Shares	Monthly	31/10/19	0.0290	5.03%
A (CAD Hgd)-MD-1 Shares	Monthly	31/10/19	0.0310	5.22%
A (HKD)-MD Shares	Monthly	31/10/19	0.0251	0.37%
A (HKD)-QD Shares	Quarterly	30/08/19	1.3638	5.11%
A (NZD Hgd)-MD-1 Shares	Monthly	31/10/19	0.0300	5.24%
A (USD)-MD Shares	Monthly	31/10/19	0.0027	0.37%
A (USD)-MD-1 Shares	Monthly	31/10/19	0.0370	5.54%
A (USD)-QD Shares	Quarterly	30/08/19	0.1722	5.09%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Important Information

Effective 30 April 2016, the reference index changed from 50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index (the "Previous Index") to 50% Markit iBoxx ADBI and 50% MSCI AC Asia Pacific ex Japan Index (the "Current Index"). Performance of the Current Index applies retrospectively to 1 Jan 2013 (the earliest data available). The index data before 1 Jan 2013 belongs to the Previous Index. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2019 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents

