

Issuer: Threadneedle Portfolio Services Hong Kong Limited
天利投資管理香港有限公司

*This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.*

Quick facts

Management Company:	Threadneedle Management Luxembourg S.A.		
Sub-Advisor:	Threadneedle Asset Management Limited (internal delegation, UK)		
Depository:	Citibank Europe plc, Luxembourg Branch		
Ongoing charges over a year:	Share Classes AU, AUP, AEH, ASC and ASH:	1.80%*	
	Share Classes DU and DEH:	2.55% [§]	
	Share Class W:	2.00% [#]	
Dealing frequency:	Daily		
Base currency:	US\$		
Dividend policy:	For Share Classes AUP and ASC	Dividend, if declared, will be distributed. Distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.	
	For Share Classes AU, AEH, ASH, DU, DEH and W	No dividend distribution (Income, if any, will be re-invested)	
Financial year end of this Portfolio:	31 March		
Minimum investment:	Initial:	Share Classes AU, AUP and DU:	US\$ 2,500
		Share Classes AEH and DEH:	EUR 2,500
		Share Class ASC and ASH:	SGD 2,500
		Share Class W:	US\$ 10,000
	Additional:	Nil	

* Since the operating expenses for this share class were reduced on 1 February 2018, the ongoing charges figure is an estimate only. The figure is established based on the estimated total asset management fee and operating expenses of the share class and is expressed as a percentage of the average net asset value of the share class over a 12-month period. This figure may vary from year to year.

[§] Since the asset management fee and operating expenses for this share class were reduced on 1 February 2018, the ongoing charges figure is an estimate only. The figure is established based on the estimated total asset management fee and operating expenses of the share class and is expressed as a percentage of the average net asset value of the share class over a 12-month period. This figure may vary from year to year.

[#] The ongoing charges figure is based on the annualized total asset management fee and operating expenses in accordance with the interim financial statement for the 6-month period ended 30 September 2017 and is expressed as a percentage of the average net asset value of the share class over the same period. This figure may vary from year to year.

What is this product?

Threadneedle (Lux) – Asian Equity Income (the “Portfolio”) is a portfolio of Threadneedle (Lux), an investment company (i.e. a mutual fund) with variable capital constituted in Luxembourg. The home regulator of Threadneedle (Lux) is the Commission de Surveillance du Secteur Financier in Luxembourg.

Objective and Investment Strategy

The Portfolio seeks to achieve income and capital appreciation by investing at least two-thirds of its assets in the equity securities of companies domiciled in Asia (with the exclusion of Japan) or with significant Asian (excluding Japan) operations. The Portfolio may also invest up to one-third of its assets in other securities (including fixed income securities, other equities, convertibles, real estate investment trusts and money market instruments).

Threadneedle (Lux) – Asian Equity Income

The Portfolio will not use financial derivative instruments extensively for investment, hedging or efficient portfolio management purposes.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment

There is no guarantee that the investment objective of the Portfolio can be achieved. The value of investments held by the Portfolio can fall as well as rise and investors might not get back the sum originally invested, especially if investments are not held for the long term.

Volatility

The prices of the Portfolio's investments may rise and fall sharply in the short-term and this may result in a higher volatility of the Portfolio's value.

Equity Securities

The value of equity securities held by the Portfolio may be affected by various factors. A fall in their value will affect the price of the Portfolio.

Political and Financial

The Portfolio invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.

Geographical Concentration

The Portfolio's investments are concentrated in Asia. This may result in higher volatility than funds which comprise broad-based global investments.

Currency

Where investments are made in assets that are denominated in multiple currencies, changes in exchange rates may affect the value of the investments.

Investor Currency

Where investments in the Portfolio are in currencies other than your own, changes in exchange rates may affect the value of your investments.

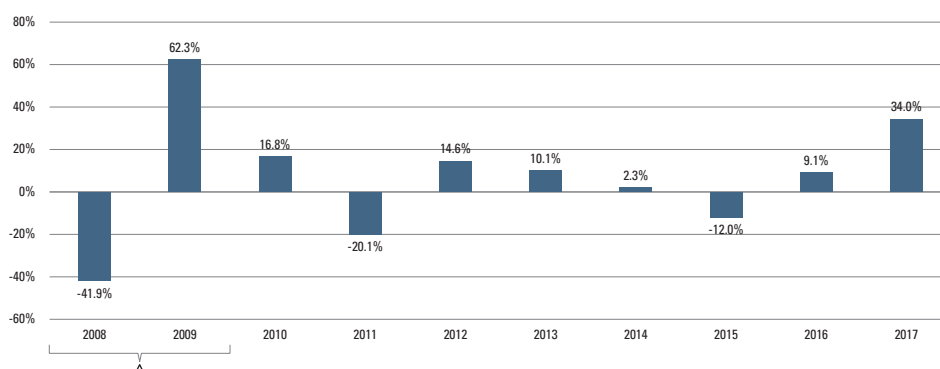
Hedge/Basis

The use of financial derivative instruments for hedging and/or efficient portfolio management purposes may become ineffective in adverse situations or if the Management Company or the Sub-Advisor employs a strategy that does not correlate well with the Portfolio's investments. This may result in a significant loss to the Portfolio.

Distribution out of capital risk

Distributions may be paid out of the capital of the Share Classes AUP and ASC if the net distributable income attributable to these share classes during the relevant period is insufficient to pay distributions as declared. The Directors of the Portfolio may also, at their discretion, pay dividends out of gross income while paying all or part of the share classes' expenses out of their capital, resulting in an increase in distributable income for the payment of dividends, and therefore paying dividends effectively out of capital of the relevant share classes. Investors should note that the payment of distributions out of, or effectively out of, capital represents a return or a withdrawal of part of the amount they originally invested or capital gain attributable to that amount. Any distributions involving payment of dividends out of, or effectively out of, capital of the share classes will result in an immediate decrease in the net asset value of the relevant shares.

How has the Portfolio performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in US\$ including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
 - Portfolio launch date: 2 April 1999.
 - Share Class AU launch date: 6 August 1999.
 - The Management Company views Share Class AU, being the retail share class denominated in the Portfolio's base currency, as the most appropriate representative share class.
- Δ The performance of these years were achieved under circumstances that no longer apply. Before 16 September 2009, the Portfolio had a different Sub-Advisor, name and investment objective and policy.

Is there any guarantee?

This Portfolio does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Portfolio.

Fee	What you pay
Subscription Fee (Initial Sales Charge)	Share Classes AU, AUP, AEH, ASC, ASH and W: Up to 5.00% of the amount invested Share Classes DU and DEH: Up to 1.00% of the amount invested
Switching Fee (Exchange Fee)	Up to 0.75% of the net asset value of the acquired shares
Redemption Fee	Not applicable

Ongoing fees payable by the Portfolio

The following expenses will be paid out of the Portfolio. They affect you because they reduce the return you get on your investments.

	Annual rate
Asset management fee	Share Classes AU, AUP, AEH, ASC and ASH: 1.50% of the class's value
	Share Classes DU and DEH: 2.25% of the class's value
	Share Class W: 1.65% of the class's value
Custodian fee	Included in Operating Expenses below
Performance fee	Not applicable
Administration fee	Included in Operating Expenses below
Operating Expenses	Share Classes AU, AUP, AEH, ASC and ASH: 0.30% of the class's value
	Share Classes DU and DEH: 0.30% of the class's value
	Share Class W: 0.35% of the class's value

Other fees

You may have to pay other fees when dealing in the shares of the Portfolio.

Additional Information

- In respect of Share Class AUP and ASC, the composition of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Hong Kong Representative on request and also on the website www.columbiathreadneedle.com¹.
- You generally buy and redeem shares at the Portfolio's next-determined net asset value after the Registrar and Transfer Agent receives your request in good order on or before 3.00p.m. (Luxembourg time) on each valuation day being the dealing cut-off time. The Hong Kong Representative/your distributor may impose different deadlines for receiving requests from investors. Please check with your distributor regarding its internal dealing cut-off time.
- The net asset value of this Portfolio is calculated on each Luxembourg "business day" and the price of shares is published daily on the website www.columbiathreadneedle.com¹.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from www.columbiathreadneedle.com¹.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

¹ The website has not been reviewed by the SFC. It may contain information on funds which are not authorised for sale to the public in Hong Kong and are not available to Hong Kong investors.