

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS  
SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE  
SEPTEMBER 30, 2018

## THREADNEEDLE (LUX)

## Contents

<b>Company Information</b>	<b>4</b>	Threadneedle (Lux) - Asian Equity Income	<b>43</b>
<b>Shariah Audit Reports</b>	<b>5</b>	Threadneedle (Lux) - Greater China Equities*	<b>44</b>
<b>Financial Statements:</b>		Threadneedle (Lux) - Global Technology	<b>45</b>
Aggregated Financial Statements for Threadneedle (Lux)	<b>7</b>	Threadneedle (Lux) - Mondrian Investment Partners - Emerging Markets Equity*	<b>46</b>
Threadneedle (Lux) - Global Strategic Bond	<b>8</b>	Threadneedle (Lux) - UK Equities	<b>47</b>
Threadneedle (Lux) - Global Corporate Bond	<b>9</b>	Threadneedle (Lux) - UK Equity Income	<b>48</b>
Threadneedle (Lux) - European Corporate Bond*	<b>11</b>	Threadneedle (Lux) - STANLIB Africa Equity	<b>50</b>
Threadneedle (Lux) - European High Yield Bond*	<b>12</b>	Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities	<b>51</b>
Threadneedle (Lux) - European Social Bond	<b>14</b>	Threadneedle (Lux) - American Absolute Alpha	<b>52</b>
Threadneedle (Lux) - European Strategic Bond	<b>15</b>	Threadneedle (Lux) - Credit Opportunities*	<b>53</b>
Threadneedle (Lux) - Emerging Market Corporate Bonds	<b>16</b>	Threadneedle (Lux) - Diversified Alternative Risk Premia	<b>55</b>
Threadneedle (Lux) - Emerging Market Debt	<b>17</b>	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	<b>56</b>
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	<b>18</b>	Threadneedle (Lux) - Global Opportunities Bond	<b>58</b>
Threadneedle (Lux) - US High Yield Bond	<b>19</b>	Threadneedle (Lux) - Pan European Absolute Alpha	<b>59</b>
Threadneedle (Lux) - US Investment Grade Corporate Bond	<b>20</b>	Threadneedle (Lux) - Enhanced Commodities	<b>60</b>
Threadneedle (Lux) - Flexible Asian Bond	<b>21</b>	Threadneedle (Lux) - Gatehouse Shariah Global Equity	<b>62</b>
Threadneedle (Lux) - Euro Dynamic Real Return*	<b>22</b>	<b>Portfolio Statements:</b>	
Threadneedle (Lux) - Global Dynamic Real Return*	<b>23</b>	Threadneedle (Lux) - Global Strategic Bond	<b>63</b>
Threadneedle (Lux) - Global Multi Asset Income	<b>24</b>	Threadneedle (Lux) - Global Corporate Bond	<b>65</b>
Threadneedle (Lux) - Global Focus	<b>26</b>	Threadneedle (Lux) - European Corporate Bond*	<b>71</b>
Threadneedle (Lux) - Global Emerging Market Equities	<b>27</b>	Threadneedle (Lux) - European High Yield Bond*	<b>76</b>
Threadneedle (Lux) - Global Smaller Companies	<b>28</b>	Threadneedle (Lux) - European Social Bond	<b>80</b>
Threadneedle (Lux) - American	<b>29</b>	Threadneedle (Lux) - European Strategic Bond	<b>84</b>
Threadneedle (Lux) - American Select	<b>30</b>	Threadneedle (Lux) - Emerging Market Corporate Bonds	<b>91</b>
Threadneedle (Lux) - Asia Contrarian Equity	<b>31</b>	Threadneedle (Lux) - Emerging Market Debt	<b>94</b>
Threadneedle (Lux) - Asian Focus	<b>32</b>	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	<b>98</b>
Threadneedle (Lux) - Developed Asia Growth and Income	<b>33</b>	Threadneedle (Lux) - US High Yield Bond	<b>103</b>
Threadneedle (Lux) - US Contrarian Core Equities	<b>35</b>	Threadneedle (Lux) - US Investment Grade Corporate Bond	<b>111</b>
Threadneedle (Lux) - US Disciplined Core Equities	<b>36</b>	Threadneedle (Lux) - Flexible Asian Bond	<b>114</b>
Threadneedle (Lux) - Pan European Equities	<b>37</b>	Threadneedle (Lux) - Euro Dynamic Real Return*	<b>117</b>
Threadneedle (Lux) - Pan European Small Cap Opportunities	<b>39</b>	Threadneedle (Lux) - Global Dynamic Real Return*	<b>118</b>
Threadneedle (Lux) - Pan European Smaller Companies*	<b>40</b>		
Threadneedle (Lux) - European Select	<b>42</b>		

## Contents

(continued)

Threadneedle (Lux) - Global Multi Asset Income	121	<b>Notes to the Financial Statements</b>	<b>181</b>
Threadneedle (Lux) - Global Focus	130	<b>Shareholders' Information</b>	<b>254</b>
Threadneedle (Lux) - Global Emerging Market Equities	132	<b>Information for Investors in Switzerland</b>	<b>255</b>
Threadneedle (Lux) - Global Smaller Companies	135	<b>Securities Financing Transaction Regulation</b>	<b>256</b>
Threadneedle (Lux) - American	137	<b>Directory</b>	<b>258</b>
Threadneedle (Lux) - American Select	138		
Threadneedle (Lux) - Asia Contrarian Equity	139		
Threadneedle (Lux) - Asian Focus	141		
Threadneedle (Lux) - Developed Asia Growth and Income	143		
Threadneedle (Lux) - US Contrarian Core Equities	144		
Threadneedle (Lux) - US Disciplined Core Equities	146		
Threadneedle (Lux) - Pan European Equities	148		
Threadneedle (Lux) - Pan European Small Cap Opportunities	150		
Threadneedle (Lux) - Pan European Smaller Companies*	152		
Threadneedle (Lux) - European Select	154		
Threadneedle (Lux) - Asian Equity Income	155		
Threadneedle (Lux) - Global Technology	157		
Threadneedle (Lux) - UK Equities	159		
Threadneedle (Lux) - UK Equity Income	160		
Threadneedle (Lux) - STANLIB Africa Equity	161		
Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities	162		
Threadneedle (Lux) - American Absolute Alpha	164		
Threadneedle (Lux) - Credit Opportunities*	165		
Threadneedle (Lux) - Diversified Alternative Risk Premia	171		
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	172		
Threadneedle (Lux) - Global Opportunities Bond	176		
Threadneedle (Lux) - Pan European Absolute Alpha	177		
Threadneedle (Lux) - Enhanced Commodities	178		
Threadneedle (Lux) - Gatehouse Shariah Global Equity	179		

\*See note 1.

## Company Information

### Company

Threadneedle (Lux)  
R.C.S. Luxembourg B-50.216

### Registered Office

31 Z.A. Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg

### Management Company

Threadneedle Management Luxembourg S.A.  
44, rue de la Vallée  
L-2661 Luxembourg  
Grand Duchy of Luxembourg

### Board of Directors

Jon Allen  
Head of Institutional Sales & Product Development, Asia Pacific  
Columbia Threadneedle Investments  
Singapore

Marie-Jeanne Chèvremont-Lorenzini  
Independent Director  
Luxembourg  
Grand Duchy of Luxembourg

Claude Kremer  
Independent Director  
Luxembourg  
Grand Duchy of Luxembourg

Dominik Kremer  
Head of EMEA & Latin America Institutional Sales,  
Columbia Threadneedle Investments  
Frankfurt am Main  
Germany

Michelle Scrimgeour  
Chief Executive Officer, EMEA  
Columbia Threadneedle Investments  
London  
United Kingdom



## GATEHOUSE BANK



### Shariah Audit Report

The Directors  
Management Company  
74, Mühlenweg  
L-2155 Luxembourg  
Grand Duchy of Luxembourg,

Dear Sirs

As-salaamu Alaikum

In accordance with a Shariah Advisory Agreement dated 30 March 2017 between Threadneedle Management Luxembourg S.A., acting as management company of Threadneedle (Lux) (respectively the **Management Company** and the **SICAV**), and Gatehouse Bank Plc (the **Shariah Advisor**) relating to Threadneedle (Lux) – Gatehouse Shariah Global Equity (the "**Shariah Sub-Fund**"), we are required to submit this Shariah Audit Report.

Terms defined in the Shariah Advisory Agreement have the same meanings when used herein.

We have conducted Shariah audit which included examining Investments made during the period from **1 April 2018 to 30 June 2018** by the Shariah Sub-Fund (the "**Shariah Audit**"). We have also consulted and presented our findings to the Shariah Supervisory Board who reviewed the work of the Shariah Advisor and confirmed that the investments and the computation of the purification amount are within the agreed Shariah guidelines and parameters.

Following the Shariah Audit, the Shariah Sub Fund is advised by the Shariah Advisor to purify USD 221.17 in respect of the dividends during the above period and shall donate to charity which is to be agreed with the Shariah Supervisory Board. The Shariah Sub-Fund is not expected make any purification of the capital gains during the said period.

And Allah knows best.

Dated: 20 July 2018

**Signed for and on behalf of the Shariah Supervisory Board:**

.....  
**Mufti Muhammad Nurullah Shikder**

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## GATEHOUSE BANK



### Shariah Audit Report

The Directors  
Management Company  
74, Mühlenweg  
L-2155 Luxembourg  
Grand Duchy of Luxembourg,

Dear Sirs

As-salaamu Alaikum

In accordance with a Shariah Advisory Agreement dated 30 March 2017 between Threadneedle Management Luxembourg S.A., acting as management company of Threadneedle (Lux) (respectively the **Management Company** and the **SICAV**), and Gatehouse Bank Plc (the **Shariah Advisor**) relating to Threadneedle (Lux) – Gatehouse Shariah Global Equity (the “**Shariah Sub-Fund**”), we are required to submit this Shariah Audit Report.

Terms defined in the Shariah Advisory Agreement have the same meanings when used herein.

We have conducted Shariah audit which included examining Investments made during the period from **1 July 2018 to 30 September 2018** by the Shariah Sub-Fund (the “**Shariah Audit**”). We have also consulted and presented our findings to the Shariah Supervisory Board who confirmed that the investments and the computation of the purification amount are within the agreed Shariah guidelines and parameters.

Following the Shariah Audit, the Shariah Sub Fund is advised by the Shariah Advisor to purify USD 202.98 in respect of the dividends during the above period and shall donate to charity which is to be agreed with the Shariah Supervisory Board. The Shariah Sub-Fund is not expected to make any purification of the capital gains during the said period.

And Allah knows best.

Dated: 15 October 2018

Signed for and on behalf of the Shariah Advisor

Mufti Muhammad Nurullah Shikder

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## Aggregated Financial Statements for Threadneedle (Lux)

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2, 18	5,993,063,072
Cash at bank	2	122,225,123
Term deposits	2, 19	190,774,536
Receivable for investments sold		21,916,455
Subscriptions receivable		71,953,451
Asset management fee rebates receivable	2	80,222
Interest receivable on swaps	2	1,117,703
Interest and dividends receivable, net		19,690,750
Upfront payment paid on swap transactions	2	313,334
Net unrealised gain on forward foreign exchange contracts	2, 9	1,118,832
Net unrealised gain on swaps	2, 10	10,071,349
Net unrealised gain on futures	2, 11	1,456,624
Other assets		2,157,953
<b>Total assets</b>		<b>6,435,939,404</b>
<b>Liabilities</b>		
Bank overdrafts		(6,582,902)
Options sold at market value	2, 12	(237,378)
Payable for investments purchased		(71,237,930)
Redemptions payable		(40,516,248)
Interest payable on swaps	2	(1,469,029)
Dividend payable on swaps	2	(171,489)
Upfront payment received on swap transactions	2	(402,491)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(7,157,074)
Net unrealised (loss) on swaps	2, 10	(4,120,156)
Net unrealised (loss) on futures	2, 11	(631,419)
Asset management fees payable	5	(4,100,902)
Performance fees payable	8	(36,204)
Unrealised capital gain tax on investment		(39,331)
Other liabilities		(1,225,557)
<b>Total liabilities</b>		<b>(137,928,110)</b>
<b>Total net assets</b>		<b>6,298,011,294</b>

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>5,636,447,475</b>
<b>Income</b>		
Dividends, net	2	41,075,897
Interest on bonds, net	2	27,154,346
Bank interest	2	2,276,149
Interest income on swaps		1,262,082
Interest income on futures		64,352
Commission on subscriptions and redemptions of shares	5	415,953
Asset management fee rebates	2	72,954
Other income		140,851
<b>Total income</b>		<b>72,462,584</b>
<b>Expenses</b>		
Asset management fees	5	(25,724,768)
Performance fees	8	(36,203)
Bank fees		(197,069)
Dividends expenses		(1,016,151)
Interest expense on swaps		(2,252,111)
Interest expense on futures		(14,470)
Other operating expenses	5	(7,145,002)
Custody and sub-custody fees	5	(20,519)
Distribution Fees	5	(20)
Miscellaneous fees	4	(43,029)
<b>Total expenses</b>		<b>(36,449,342)</b>
<b>Net income from investments</b>		<b>36,013,242</b>
Net realised gain on sales of investments		92,764,459
Net realised (loss) on swaps		(40,020,132)
Net realised (loss) on options		(56,372)
Net realised (loss) on forward foreign exchange contracts		(98,949,718)
Net realised (loss) on futures		(3,359,178)
Net realised gain on foreign exchange		40,034
Net realised (loss) on tax reclaim		(114,820)
<b>Net realised (loss)</b>		<b>(49,695,727)</b>
Change in net unrealised gain on investments		59,870,713
Change in net unrealised gain on swaps		10,627,255
Change in net unrealised (loss) on options		(326,064)
Change in net unrealised gain on forward foreign exchange contracts		1,680,676
Change in net unrealised (loss) on futures		(830,128)
Change in net unrealised gain on capital gain tax		441,661
<b>Net change in unrealised gain</b>		<b>71,464,113</b>
<b>Net increase in net assets as a results of operations</b>		<b>57,781,628</b>
<b>Movements in capital</b>		
Subscriptions of shares		2,198,567,128
Redemptions of shares		(1,506,098,652)
Dividends	7	(18,229,715)
<b>Total movements in capital</b>		<b>674,238,761</b>
Exchange differences	2	(76,929,560)
Change in cross investments in Portfolios	18	6,472,990
<b>Net assets at the end of the period</b>		<b>6,298,011,294</b>

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Strategic Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	3,453,158
Cash at bank	2	383,134
Asset management fee rebates receivable	2	9
Interest and dividends receivable, net		21,082
Other assets		472
<b>Total assets</b>		<b>3,857,855</b>
<b>Liabilities</b>		
Redemptions payable		(15,699)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(22,861)
Net unrealised (loss) on futures	2, 11	(10,531)
Asset management fees payable	5	(4,237)
Other liabilities		(1,370)
<b>Total liabilities</b>		<b>(54,698)</b>
<b>Total net assets</b>		<b>3,803,157</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	73,370.854
Class AU	54,874.316
Class DEC	27,231.733
Class DEH	27,576.662
Class DU	22,516.986
Class W	4,539.665

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	12.83 <sup>1</sup>	13.80 <sup>1</sup>	13.38 <sup>1</sup>
Class AU	24.10	25.56	24.16
Class DEC	7.64 <sup>1</sup>	8.40 <sup>1</sup>	8.47 <sup>1</sup>
Class DEH	10.02 <sup>1</sup>	10.81 <sup>1</sup>	10.51 <sup>1</sup>
Class DU	26.18	27.82	26.43
Class W	51.88	54.96	51.89

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>17,837,206</b>
<b>Income</b>		
Interest on bonds, net	2	211,462
Bank interest	2	11,575
Interest income on swaps		3,593
Interest income on futures		389
Asset management fee rebates	2	30
<b>Total income</b>		<b>227,049</b>
<b>Expenses</b>		
Asset management fees	5	(66,435)
Bank fees		(931)
Interest expense on swaps		(4,527)
Interest expense on futures		(568)
Other operating expenses	5	(21,248)
<b>Total expenses</b>		<b>(93,709)</b>
<b>Net income from investments</b>		<b>133,340</b>
Net realised gain on sales of investments		204,845
Net realised (loss) on swaps		(32,358)
Net realised (loss) on forward foreign exchange contracts		(143,172)
Net realised (loss) on futures		(74,151)
Net realised gain on foreign exchange		42,009
<b>Net realised (loss)</b>		<b>(2,827)</b>
Change in net unrealised (loss) on investments		(1,077,248)
Change in net unrealised gain on swaps		22,515
Change in net unrealised (loss) on forward foreign exchange contracts		(71,514)
Change in net unrealised (loss) on futures		(65,021)
<b>Net change in unrealised (loss)</b>		<b>(1,191,268)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(1,060,755)</b>
<b>Movements in capital</b>		
Subscriptions of shares		118,054
Redemptions of shares		(13,086,388)
Dividends	7	(4,960)
<b>Total movements in capital</b>		<b>(12,973,294)</b>
<b>Net assets at the end of the period</b>		<b>3,803,157</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	3,803,157	17,837,206	18,143,996

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Corporate Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	129,894,340
Cash at bank	2	3,482,946
Receivable for investments sold		3,201,865
Interest receivable on swaps	2	168
Interest and dividends receivable, net		1,183,488
Upfront payment paid on swap transactions	2	42,791
Net unrealised gain on futures	2, 11	256,987
<b>Total assets</b>		<b>138,062,585</b>
<b>Liabilities</b>		
Payable for investments purchased		(2,695,764)
Redemptions payable		(18,237)
Interest payable on swaps	2	(17,135)
Upfront payment received on swap transactions	2	(121,924)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(261,849)
Net unrealised (loss) on swaps	2, 10	(1,088,156)
Asset management fees payable	5	(48,448)
Other liabilities		(16,614)
<b>Total liabilities</b>		<b>(4,268,127)</b>
<b>Total net assets</b>		<b>133,794,458</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	18,281.456
Class AEH	4,725.685
Class AKH	163.000
Class AU	4,222.172
Class AUP	250.000
Class DEC	4,093.506
Class DEH	180.000
Class DU	2,521.158
Class DUP	100.000
Class IEC	100.000
Class IEH	1,230,466.000
Class IEP	100.000
Class IGC	100.000
Class IGH	6,551,972.667
Class IKH	163.000
Class IU	250.000
Class IUP	100.000
Class NEC	100.000
Class NEH	3,658.455
Class NGC	305,059.119
Class NGH	981,717.547
Class NU	76,328.728
Class NUP	100.000
Class ZEH	68,644.342
Class ZGH	32,138.645
Class ZU	367,687.835

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>143,415,226</b>
<b>Income</b>		
Interest on bonds, net	2	2,217,240
Bank interest	2	47,992
Interest income on swaps		67,442
Interest income on futures		2,578
<b>Total income</b>		<b>2,335,252</b>
<b>Expenses</b>		
Asset management fees	5	(322,637)
Bank fees		(16,195)
Interest expense on swaps		(346,228)
Interest expense on futures		(1,741)
Other operating expenses	5	(103,557)
<b>Total expenses</b>		<b>(790,358)</b>
<b>Net income from investments</b>		<b>1,544,894</b>
Net realised (loss) on sales of investments		(904,684)
Net realised gain on swaps		383,968
Net realised (loss) on forward foreign exchange contracts		(5,309,632)
Net realised (loss) on futures		(425,439)
Net realised (loss) on foreign exchange		(445,864)
<b>Net realised (loss)</b>		<b>(6,701,651)</b>
Change in net unrealised (loss) on investments		(5,066,814)
Change in net unrealised (loss) on swaps		(271,504)
Change in net unrealised (loss) on forward foreign exchange contracts		(780,639)
Change in net unrealised gain on futures		459,691
<b>Net change in unrealised (loss)</b>		<b>(5,659,266)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(10,816,023)</b>
<b>Movements in capital</b>		
Subscriptions of shares		8,911,662
Redemptions of shares		(7,668,554)
Dividends	7	(47,853)
<b>Total movements in capital</b>		<b>1,195,255</b>
<b>Net assets at the end of the period</b>		<b>133,794,458</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	133,794,458	143,415,226	26,271,321

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Corporate Bond

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	10.16 <sup>1</sup>	10.48 <sup>1</sup>	10.58 <sup>1</sup>
Class AEH	10.53 <sup>1</sup>	10.69 <sup>1</sup>	10.67 <sup>1</sup>
Class AKH	105.09 <sup>2</sup>	106.71 <sup>2</sup>	106.63 <sup>2</sup>
Class AU	11.22	11.24	10.97
Class AUP	10.94	10.99	10.87
Class DEC	9.51 <sup>1</sup>	9.87 <sup>1</sup>	—
Class DEH	10.30 <sup>1</sup>	10.50 <sup>1</sup>	10.56 <sup>1</sup>
Class DU	10.00	10.05	9.89
Class DUP	9.96	10.11	—
Class IEC <sup>#</sup>	9.95 <sup>1</sup>	—	—
Class IEH	10.76 <sup>1</sup>	10.92 <sup>1</sup>	10.85 <sup>1</sup>
Class IEP <sup>#</sup>	10.21 <sup>1</sup>	—	—
Class IGC <sup>#</sup>	9.98 <sup>3</sup>	—	—
Class IGH	11.17 <sup>3</sup>	11.27 <sup>3</sup>	11.12 <sup>3</sup>
Class IKH	107.20 <sup>2</sup>	108.80 <sup>2</sup>	108.45 <sup>2</sup>
Class IU	11.44	11.45	11.14
Class IUP <sup>#</sup>	10.06	—	—
Class NEC <sup>#</sup>	9.96 <sup>1</sup>	—	—
Class NEH	9.71 <sup>1</sup>	9.85 <sup>1</sup>	—
Class NGC	9.62 <sup>3</sup>	9.84 <sup>3</sup>	—
Class NGH	9.78 <sup>3</sup>	9.86 <sup>3</sup>	—
Class NU	9.89	9.88	—
Class NUP <sup>#</sup>	10.09	—	—
Class ZEH	9.85 <sup>1</sup>	9.99 <sup>1</sup>	—
Class ZGH	11.11 <sup>3</sup>	11.21 <sup>3</sup>	11.06 <sup>3</sup>
Class ZU	11.40	11.40	11.10

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SEK. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

## Threadneedle (Lux) - European Corporate Bond\*

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	161,970,256
Cash at bank	2	2,409,326
Receivable for investments sold		812,261
Subscriptions receivable		21,979,494
Interest and dividends receivable, net		1,094,369
Net unrealised gain on futures	2, 11	32,904
Other assets		1,148,751
<b>Total assets</b>		<b>189,447,361</b>
<b>Liabilities</b>		
Payable for investments purchased		(2,321,227)
Redemptions payable		(22,126,687)
Interest payable on swaps	2	(11,250)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(17,357)
Net unrealised (loss) on swaps	2, 10	(856,125)
Asset management fees payable	5	(19,253)
Other liabilities		(35,539)
<b>Total liabilities</b>		<b>(25,387,438)</b>
<b>Total net assets</b>		<b>164,059,923</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	100.000
Class IE	100.000
Class ZE	100.000
Class 1E	7,138,807.383
Class 1G	48,176,587.165
Class 2E	2,204,676.232
Class 2G	100.000
Class 3G	2,008,868.078
Class 8E	41,030,294.094
Class 8G	161,730.806
Class 9G	100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

September 30, 2018

Class AE <sup>#</sup>	9.99
Class IE <sup>#</sup>	9.99
Class ZE <sup>#</sup>	9.99
Class 1E <sup>#</sup>	1.36
Class 1G <sup>#</sup>	1.12 <sup>1</sup>
Class 2E <sup>#</sup>	9.99
Class 2G <sup>#</sup>	9.91 <sup>1</sup>
Class 3G <sup>#</sup>	1.24 <sup>1</sup>
Class 8E <sup>#</sup>	1.68
Class 8G <sup>#</sup>	1.49 <sup>1</sup>
Class 9G <sup>#</sup>	9.91 <sup>1</sup>

<sup>1</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from September 22, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>–</b>
<b>Income</b>		
Interest on bonds, net	2	50,034
Bank interest	2	2
Interest income on swaps		4,166
<b>Total income</b>		<b>54,202</b>
<b>Expenses</b>		
Asset management fees	5	(19,253)
Bank fees		(88)
Interest expense on swaps		(10,555)
Other operating expenses	5	(4,054)
<b>Total expenses</b>		<b>(33,950)</b>
<b>Net income from investments</b>		<b>20,252</b>
Net realised gain on sales of investments		3,422
Net realised gain on swaps		876,115
Net realised (loss) on forward foreign exchange contracts		(130,583)
Net realised (loss) on foreign exchange		(7)
<b>Net realised gain</b>		<b>748,947</b>
Change in net unrealised (loss) on investments		(149,348)
Change in net unrealised (loss) on swaps		(856,125)
Change in net unrealised (loss) on forward foreign exchange contracts		(17,357)
Change in net unrealised gain on futures		32,904
<b>Net change in unrealised (loss)</b>		<b>(989,926)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(220,727)</b>
<b>Movements in capital</b>		
Subscriptions of shares		186,431,519
Redemptions of shares		(22,150,869)
<b>Total movements in capital</b>		<b>164,280,650</b>
<b>Net assets at the end of the period</b>		<b>164,059,923</b>

### TOTAL NET ASSET VALUE

September 30, 2018  
EUR 164,059,923

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European High Yield Bond\*

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	26,311,821
Cash at bank	2	530,627
Subscriptions receivable		660,334
Interest and dividends receivable, net		331,920
Net unrealised gain on forward foreign exchange contracts	2, 9	4,618
Other assets		301
<b>Total assets</b>		<b>27,839,621</b>
<b>Liabilities</b>		
Payable for investments purchased		(1,248,092)
Asset management fees payable	5	(14,838)
Other liabilities		(1,391)
<b>Total liabilities</b>		<b>(1,264,321)</b>
<b>Total net assets</b>		<b>26,575,300</b>

### NUMBER OF SHARES OUTSTANDING

Class IE	100.000
Class IEP	100.000
Class ZE	100.000
Class ZEP	100.000
Class 1E	80,043.444
Class 1EP	200.000
Class 1G	200.000
Class 1GP	200.000
Class 1UT	200.000
Class 2E	2,559,140.900
Class 2EP	100.000
Class 2FH	100.000
Class 2G	100.000
Class 2GP	100.000
Class 3E	200.000
Class 3EP	200.000
Class 3FC	200.000
Class 3FH	200.000
Class 3G	200.000
Class 3GP	200.000
Class 3UH	200.000
Class 3UT	200.000
Class 4E	200.000
Class 4G	200.000
Class 4GP	200.000
Class 8E	200.000
Class 8EP	200.000
Class 8FH	200.000
Class 8G	200.000
Class 8GP	200.000
Class 9E	100.000
Class 9EP	100.000
Class 9FC	100.000
Class 9FH	100.000
Class 9G	100.000
Class 9GP	100.000
Class 9UH	100.000
Class 9UT	100.000

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from August 30, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>–</b>
<b>Income</b>		
Interest on bonds, net	2	64,587
Bank interest	2	61
Other income		82,080
<b>Total income</b>		<b>146,728</b>
<b>Expenses</b>		
Asset management fees	5	(15,893)
Bank fees		(285)
Other operating expenses	5	(1,490)
<b>Total expenses</b>		<b>(17,668)</b>
<b>Net income from investments</b>		<b>129,060</b>
Net realised (loss) on sales of investments		(12,815)
Net realised (loss) on forward foreign exchange contracts		(39,723)
Net realised gain on foreign exchange		9,767
<b>Net realised (loss)</b>		<b>(42,771)</b>
Change in net unrealised gain on investments		32,715
Change in net unrealised gain on forward foreign exchange contracts		4,618
<b>Net change in unrealised gain</b>		<b>37,333</b>
<b>Net increase in net assets as a results of operations</b>		<b>123,622</b>
<b>Movements in capital</b>		
Subscriptions of shares		26,451,678
<b>Total movements in capital</b>		<b>26,451,678</b>
<b>Net assets at the end of the period</b>		<b>26,575,300</b>

### TOTAL NET ASSET VALUE

September 30, 2018  
EUR 26,575,300

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European High Yield Bond\*

### STATEMENT OF NET ASSET VALUE PER SHARE

September 30, 2018

Class IE <sup>#</sup>	10.05
Class IEP <sup>#</sup>	10.05
Class ZE <sup>#</sup>	10.05
Class ZEP <sup>#</sup>	10.05
Class 1E <sup>#</sup>	10.04
Class 1EP <sup>#</sup>	10.04
Class 1G <sup>#</sup>	9.94 <sup>1</sup>
Class 1GP <sup>#</sup>	9.94 <sup>1</sup>
Class 1UT <sup>#</sup>	10.06 <sup>2</sup>
Class 2E <sup>#</sup>	10.05
Class 2EP <sup>#</sup>	10.05
Class 2FH <sup>#</sup>	10.04 <sup>3</sup>
Class 2G <sup>#</sup>	9.95 <sup>1</sup>
Class 2GP <sup>#</sup>	9.95 <sup>1</sup>
Class 3E <sup>#</sup>	10.05
Class 3EP <sup>#</sup>	10.05
Class 3FC <sup>#</sup>	10.04 <sup>3</sup>
Class 3FH <sup>#</sup>	10.04 <sup>3</sup>
Class 3G <sup>#</sup>	9.95 <sup>1</sup>
Class 3GP <sup>#</sup>	9.95 <sup>1</sup>
Class 3UH <sup>#</sup>	10.06 <sup>2</sup>
Class 3UT <sup>#</sup>	10.06 <sup>2</sup>
Class 4E <sup>#</sup>	10.05
Class 4G <sup>#</sup>	9.95 <sup>1</sup>
Class 4GP <sup>#</sup>	9.95 <sup>1</sup>
Class 8E <sup>#</sup>	10.05
Class 8EP <sup>#</sup>	10.05
Class 8FH <sup>#</sup>	10.04 <sup>3</sup>
Class 8G <sup>#</sup>	9.95 <sup>1</sup>
Class 8GP <sup>#</sup>	9.95 <sup>1</sup>
Class 9E <sup>#</sup>	10.05
Class 9EP <sup>#</sup>	10.05
Class 9FC <sup>#</sup>	10.05 <sup>3</sup>
Class 9FH <sup>#</sup>	10.05 <sup>3</sup>
Class 9G <sup>#</sup>	9.95 <sup>1</sup>
Class 9GP <sup>#</sup>	9.95 <sup>1</sup>
Class 9UH <sup>#</sup>	10.07 <sup>2</sup>
Class 9UT <sup>#</sup>	10.07 <sup>2</sup>

<sup>1</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is EUR.

\*See note 1.

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Social Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	23,365,684
Cash at bank	2	578,052
Receivable for investments sold		203,289
Subscriptions receivable		722,095
Interest and dividends receivable, net		165,256
Net unrealised gain on futures	2, 11	10,830
Other assets		256
<b>Total assets</b>		<b>25,045,462</b>
<b>Liabilities</b>		
Payable for investments purchased		(1,047,602)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(10,870)
Asset management fees payable	5	(6,447)
Other liabilities		(1,852)
<b>Total liabilities</b>		<b>(1,066,771)</b>
<b>Total net assets</b>		<b>23,978,691</b>

### NUMBER OF SHARES OUTSTANDING

Class IE	204,602.273
Class IEP	1,734,801.138
Class IFH	327.000
Class LE	372,084.175
Class ZE	111,139.175
Class ZFH	327.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018
Class IE	10.02	10.10
Class IEP	9.84	9.98
Class IFH	9.89 <sup>1</sup>	9.98 <sup>1</sup>
Class LE	10.04	10.11
Class ZE	10.01	10.09
Class ZFH	9.88 <sup>1</sup>	9.98 <sup>1</sup>

<sup>1</sup>Class is denominated in CHF. The base currency of the Portfolio is EUR.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>15,439,685</b>
<b>Income</b>		
Interest on bonds, net	2	142,180
Bank interest	2	13
<b>Total income</b>		<b>142,193</b>
<b>Expenses</b>		
Asset management fees	5	(35,368)
Bank fees		(1,556)
Interest expense on futures		(85)
Other operating expenses	5	(9,550)
<b>Total expenses</b>		<b>(46,559)</b>
<b>Net income from investments</b>		<b>95,634</b>
Net realised (loss) on sales of investments		(38,743)
Net realised (loss) on forward foreign exchange contracts		(20,061)
Net realised (loss) on futures		(43,880)
Net realised gain on foreign exchange		2,083
<b>Net realised (loss)</b>		<b>(100,601)</b>
Change in net unrealised (loss) on investments		(167,493)
Change in net unrealised gain on forward foreign exchange contracts		3,884
Change in net unrealised gain on futures		22,720
<b>Net change in unrealised (loss)</b>		<b>(140,889)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(145,856)</b>
<b>Movements in capital</b>		
Subscriptions of shares		9,538,777
Redemptions of shares		(762,640)
Dividends	7	(91,275)
<b>Total movements in capital</b>		<b>8,684,862</b>
<b>Net assets at the end of the period</b>		<b>23,978,691</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018
EUR	23,978,691	15,439,685

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Strategic Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	86,285,762
Cash at bank	2	4,356,017
Receivable for investments sold		462,885
Subscriptions receivable		122,914
Interest receivable on swaps	2	104
Interest and dividends receivable, net		1,024,677
Upfront payment paid on swap transactions	2	26,639
Net unrealised gain on futures	2, 11	138,602
Other assets		5,741
<b>Total assets</b>		<b>92,423,341</b>
<b>Liabilities</b>		
Payable for investments purchased		(1,345,628)
Redemptions payable		(305,418)
Interest payable on swaps	2	(7,592)
Upfront payment received on swap transactions	2	(72,590)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(39,611)
Net unrealised (loss) on swaps	2, 10	(442,585)
Asset management fees payable	5	(55,500)
Other liabilities		(14,260)
<b>Total liabilities</b>		<b>(2,283,184)</b>
<b>Total net assets</b>		<b>90,140,157</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	970,592.761
Class AEP	321,075.073
Class AUH	100.000
Class DE	530,957.379
Class DEP	461,707.763
Class DUH	100.000
Class IE	1,358,954.717
Class W	1,580.192

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	28.30	28.21	27.95
Class AEP	14.89	15.07	15.36
Class AUH <sup>#</sup>	10.12 <sup>1</sup>	—	—
Class DE	26.89	26.88	26.79
Class DEP	11.33	11.50	11.78
Class DUH <sup>#</sup>	10.10 <sup>1</sup>	—	—
Class IE	28.17	28.00	27.58
Class W	59.97	59.79	59.23

<sup>1</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>83,714,363</b>
<b>Income</b>		
Interest on bonds, net	2	1,363,164
Bank interest	2	11,007
Interest income on swaps		40,590
Interest income on futures		6
<b>Total income</b>		<b>1,414,767</b>
<b>Expenses</b>		
Asset management fees	5	(348,870)
Bank fees		(6,317)
Interest expense on swaps		(191,110)
Interest expense on futures		(4,018)
Other operating expenses	5	(86,223)
<b>Total expenses</b>		<b>(636,538)</b>
<b>Net income from investments</b>		<b>778,229</b>
Net realised (loss) on sales of investments		(320,190)
Net realised gain on swaps		153,437
Net realised (loss) on forward foreign exchange contracts		(85,021)
Net realised gain on futures		148,854
Net realised gain on foreign exchange		95,265
<b>Net realised (loss)</b>		<b>(7,655)</b>
Change in net unrealised (loss) on investments		(770,769)
Change in net unrealised (loss) on swaps		(54,319)
Change in net unrealised (loss) on forward foreign exchange contracts		(47,461)
Change in net unrealised gain on futures		242,540
<b>Net change in unrealised (loss)</b>		<b>(630,009)</b>
<b>Net increase in net assets as a results of operations</b>		<b>140,565</b>
<b>Movements in capital</b>		
Subscriptions of shares		27,054,858
Redemptions of shares		(20,613,705)
Dividends	7	(155,924)
<b>Total movements in capital</b>		<b>6,285,229</b>
<b>Net assets at the end of the period</b>		<b>90,140,157</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
EUR	90,140,157	83,714,363	73,018,622

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Emerging Market Corporate Bonds

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	35,298,563
Cash at bank	2	2,627,076
Subscriptions receivable		15,499
Interest and dividends receivable, net		526,913
<b>Total assets</b>		<b>38,468,051</b>
<b>Liabilities</b>		
Redemptions payable		(173,465)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(249,386)
Asset management fees payable	5	(31,921)
Other liabilities		(8,546)
<b>Total liabilities</b>		<b>(463,318)</b>
<b>Total net assets</b>		<b>38,004,733</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	369,012.331
Class AEH	247,219.329
Class ASH	2,224.836
Class AU	11,224.038
Class AUP	800,291.619
Class DEC	47,008.021
Class DEH	162,775.511
Class DU	72,229.626
Class IEH	438,672.386
Class IU	100.000
Class W	22,807.671
Class WEH	7,260.489
Class XUP	100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	13.26 <sup>1</sup>	13.85 <sup>1</sup>	14.44 <sup>1</sup>
Class AEH	20.38 <sup>1</sup>	20.74 <sup>1</sup>	20.47 <sup>1</sup>
Class ASH	12.97 <sup>2</sup>	13.08 <sup>2</sup>	12.69 <sup>2</sup>
Class AU	20.35	20.42	19.70
Class AUP	8.05	8.29	8.45
Class BU <sup>#</sup>	—	9.85	—
Class BUP <sup>#</sup>	—	9.85	—
Class DEC	9.63 <sup>1</sup>	10.07 <sup>1</sup>	10.55 <sup>1</sup>
Class DEH	15.69 <sup>1</sup>	15.97 <sup>1</sup>	15.85 <sup>1</sup>
Class DU	15.89	15.96	15.48
Class IEH	28.15 <sup>1</sup>	28.54 <sup>1</sup>	27.97 <sup>1</sup>
Class IU <sup>#</sup>	10.15	—	—
Class P	—	—	9.84
Class W	27.55	27.60	26.53
Class WEH	19.74 <sup>1</sup>	20.05 <sup>1</sup>	19.72 <sup>1</sup>
Class XUP	10.65	10.93	10.39

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>43,736,834</b>
<b>Income</b>		
Interest on bonds, net	2	1,154,074
Bank interest	2	22,775
<b>Total income</b>		<b>1,176,849</b>
<b>Expenses</b>		
Asset management fees	5	(225,281)
Bank fees		(135)
Other operating expenses	5	(53,745)
Distribution fees	5	(4)
<b>Total expenses</b>		<b>(279,165)</b>
<b>Net income from investments</b>		<b>897,684</b>
Net realised (loss) on sales of investments		(506,551)
Net realised (loss) on forward foreign exchange contracts		(2,171,092)
Net realised (loss) on foreign exchange		(27,251)
<b>Net realised (loss)</b>		<b>(2,704,894)</b>
Change in net unrealised (loss) on investments		(686,261)
Change in net unrealised gain on forward foreign exchange contracts		77,965
<b>Net change in unrealised (loss)</b>		<b>(608,296)</b>
<b>Net (decrease) in net assets as a result of operations</b>		<b>(2,415,506)</b>
<b>Movements in capital</b>		
Subscriptions of shares		4,069,473
Redemptions of shares		(7,020,498)
Dividends	7	(365,570)
<b>Total movements in capital</b>		<b>(3,316,595)</b>
<b>Net assets at the end of the period</b>		<b>38,004,733</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	38,004,733	43,736,834	37,322,884

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Emerging Market Debt

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	57,508,850
Cash at bank	2	1,590,933
Receivable for investments sold		633,639
Subscriptions receivable		3,430
Interest and dividends receivable, net		873,990
Net unrealised gain on forward foreign exchange contracts	2, 9	283,299
Other assets		18
<b>Total assets</b>		<b>60,894,159</b>
<b>Liabilities</b>		
Redemptions payable		(96,229)
Asset management fees payable	5	(61,958)
Other liabilities		(13,799)
<b>Total liabilities</b>		<b>(171,986)</b>
<b>Total net assets</b>		<b>60,722,173</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	110,978.853
Class AEH	11,332.402
Class ASH	25,400.852
Class AU	72,308.602
Class AUP	4,314,161.381
Class DEH	26,508.769
Class DU	11,548.762
Class IEH	28,018.154
Class SU	1,193.871
Class SUP	82,063.179
Class W	12,392.111
Class XUP	100.000
Class ZU	200.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	10.00 <sup>1</sup>	10.87 <sup>1</sup>	11.30 <sup>1</sup>
Class AEH	25.45 <sup>1</sup>	26.85 <sup>1</sup>	26.28 <sup>1</sup>
Class ASH	11.49 <sup>2</sup>	12.01 <sup>2</sup>	11.56 <sup>2</sup>
Class AU	70.86	73.66	70.47
Class AUP	11.60	12.41	12.62
Class DEH	18.97 <sup>1</sup>	20.03 <sup>1</sup>	19.71 <sup>1</sup>
Class DU	50.52	52.54	50.55
Class IEH	27.29 <sup>1</sup>	28.69 <sup>1</sup>	27.93 <sup>1</sup>
Class SU	28.56	29.72	28.47
Class SUP	11.19	11.98	12.20
Class W	58.46	60.66	57.83
Class XUP	10.43	11.14	10.49
Class ZU	11.14	11.54	10.96

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>81,487,718</b>
<b>Income</b>		
Interest on bonds, net	2	2,515,097
Bank interest	2	19,661
<b>Total income</b>		<b>2,534,758</b>
<b>Expenses</b>		
Asset management fees	5	(480,063)
Bank fees		(689)
Other operating expenses	5	(106,956)
<b>Total expenses</b>		<b>(587,708)</b>
<b>Net income from investments</b>		<b>1,947,050</b>
Net realised (loss) on sales of investments		(2,572,166)
Net realised gain on forward foreign exchange contracts		55,488
Net realised (loss) on foreign exchange		(82,227)
<b>Net realised (loss)</b>		<b>(2,598,905)</b>
Change in net unrealised (loss) on investments		(3,151,358)
Change in net unrealised gain on forward foreign exchange contracts		390,131
<b>Net change in unrealised (loss)</b>		<b>(2,761,227)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(3,413,082)</b>
<b>Movements in capital</b>		
Subscriptions of shares		1,115,626
Redemptions of shares		(16,700,259)
Dividends	7	(1,767,830)
<b>Total movements in capital</b>		<b>(17,352,463)</b>
<b>Net assets at the end of the period</b>		<b>60,722,173</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	60,722,173	81,487,718	92,964,757

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	116,528,519
Cash at bank	2	4,752,709
Receivable for investments sold		493,070
Subscriptions receivable		7,274
Interest and dividends receivable, net		1,665,188
<b>Total assets</b>		<b>123,446,760</b>
<b>Liabilities</b>		
Redemptions payable		(226,176)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(269,580)
Net unrealised (loss) on futures	2, 11	(711)
Asset management fees payable	5	(102,665)
Other liabilities		(27,471)
<b>Total liabilities</b>		<b>(626,603)</b>
<b>Total net assets</b>		<b>122,820,157</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	1,174,169.691
Class AEH	266,618.897
Class ASC	56,046.021
Class ASH	136,628.619
Class AU	2,091,196.293
Class AUP	4,608,037.202
Class DEH	373,170.365
Class DU	131,884.364
Class IEH	1,055,514.913
Class XUP	100.000
Class ZEH	1,465,992.442

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	5.94 <sup>1</sup>	6.30 <sup>1</sup>	6.61 <sup>1</sup>
Class AEH	14.90 <sup>1</sup>	15.36 <sup>1</sup>	15.22 <sup>1</sup>
Class ASC	7.74 <sup>2</sup>	8.14 <sup>2</sup>	8.40 <sup>2</sup>
Class ASH	10.68 <sup>2</sup>	10.91 <sup>2</sup>	10.64 <sup>2</sup>
Class AU	17.07	17.34	16.82
Class AUP	5.96	6.23	6.40
Class BU <sup>#</sup>	—	9.93	—
Class BUP <sup>#</sup>	—	9.93	—
Class DEH	11.65 <sup>1</sup>	12.02 <sup>1</sup>	11.95 <sup>1</sup>
Class DU	13.34	13.56	13.18
Class IEH	16.70 <sup>1</sup>	17.15 <sup>1</sup>	16.90 <sup>1</sup>
Class W <sup>#</sup>	—	20.27	19.63
Class XUP <sup>#</sup>	9.90	—	—
Class ZEH	10.74 <sup>1</sup>	11.03 <sup>1</sup>	10.86 <sup>1</sup>

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>131,853,551</b>
<b>Income</b>		
Interest on bonds, net	2	3,679,360
Bank interest	2	66,212
Interest income on futures		193
<b>Total income</b>		<b>3,745,765</b>
<b>Expenses</b>		
Asset management fees	5	(691,393)
Bank fees		(245)
Other operating expenses	5	(179,396)
Distribution fees	5	(4)
<b>Total expenses</b>		<b>(871,038)</b>
<b>Net income from investments</b>		<b>2,874,727</b>
Net realised (loss) on sales of investments		(2,781,339)
Net realised (loss) on forward foreign exchange contracts		(4,613,034)
Net realised (loss) on futures		(34,024)
Net realised (loss) on foreign exchange		(38,190)
<b>Net realised (loss)</b>		<b>(7,466,587)</b>
Change in net unrealised (loss) on investments		(2,618,774)
Change in net unrealised gain on forward foreign exchange contracts		441,150
Change in net unrealised gain on futures		52,750
<b>Net change in unrealised (loss)</b>		<b>(2,124,874)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(6,716,734)</b>
<b>Movements in capital</b>		
Subscriptions of shares		13,963,588
Redemptions of shares		(15,235,671)
Dividends	7	(1,044,577)
<b>Total movements in capital</b>		<b>(2,316,660)</b>
<b>Net assets at the end of the period</b>		<b>122,820,157</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	122,820,157	131,853,551	84,094,633

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US High Yield Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	212,432,683
Cash at bank	2	10,779,789
Receivable for investments sold		467,117
Subscriptions receivable		33,468
Interest and dividends receivable, net		3,192,964
Net unrealised gain on futures	2, 11	135,301
<b>Total assets</b>		<b>227,041,322</b>
<b>Liabilities</b>		
Payable for investments purchased		(2,856,258)
Redemptions payable		(154,802)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(1,285,221)
Asset management fees payable	5	(106,651)
Other liabilities		(28,926)
<b>Total liabilities</b>		<b>(4,431,858)</b>
<b>Total net assets</b>		<b>222,609,464</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	83,835.790
Class AEH	33,639.728
Class ASH	63,555.161
Class AU	380,780.777
Class AUP	407,008.746
Class DEC	64,228.841
Class DEH	46,313.896
Class DU	81,843.168
Class IEC	45,012.000
Class IEH	4,280,316.524
Class IU	100.000
Class TEH	4,107.013
Class XUP	100.000
Class ZFH	100.000
Class ZGH	100.000
Class ZU	4,362,205.339

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	13.12 <sup>1</sup>	13.34 <sup>1</sup>	14.15 <sup>1</sup>
Class AEH	30.09 <sup>1</sup>	29.77 <sup>1</sup>	29.97 <sup>1</sup>
Class ASH	13.52 <sup>2</sup>	13.25 <sup>2</sup>	13.12 <sup>2</sup>
Class AU	33.28	32.47	31.96
Class AUP	13.26	13.28	13.78
Class BU <sup>#</sup>	—	9.72	—
Class BUP <sup>#</sup>	—	9.59	—
Class DEC	9.96 <sup>1</sup>	10.13 <sup>1</sup>	10.84 <sup>1</sup>
Class DEH	21.78 <sup>1</sup>	21.57 <sup>1</sup>	21.90 <sup>1</sup>
Class DU	24.06	23.49	23.33
Class IEC	9.38 <sup>1</sup>	9.49 <sup>1</sup>	—
Class IEH	29.22 <sup>1</sup>	28.78 <sup>1</sup>	28.71 <sup>1</sup>
Class IU <sup>#</sup>	10.09	—	—
Class TEH	10.43 <sup>1</sup>	10.27 <sup>1</sup>	10.24 <sup>1</sup>
Class XUP	10.34	10.17	10.34
Class ZFH <sup>#</sup>	10.13 <sup>3</sup>	—	—
Class ZGH	10.85 <sup>4</sup>	10.64 <sup>4</sup>	10.55 <sup>4</sup>
Class ZU	11.86	11.53	11.28

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>296,403,063</b>
<b>Income</b>		
Interest on bonds, net	2	7,357,098
Bank interest	2	71,644
Interest income on futures		1,153
<b>Total income</b>		<b>7,429,895</b>
<b>Expenses</b>		
Asset management fees	5	(774,142)
Bank fees		(6)
Other operating expenses	5	(231,274)
Distribution fees	5	(5)
<b>Total expenses</b>		<b>(1,005,427)</b>
<b>Net income from investments</b>		<b>6,424,468</b>
Net realised (loss) on sales of investments		(2,551,809)
Net realised (loss) on forward foreign exchange contracts		(10,735,017)
Net realised (loss) on futures		(91,511)
Net realised gain on foreign exchange		74,177
<b>Net realised (loss)</b>		<b>(13,304,160)</b>
Change in net unrealised gain on investments		2,353,377
Change in net unrealised gain on forward foreign exchange contracts		257,885
Change in net unrealised gain on futures		352,989
<b>Net change in unrealised gain</b>		<b>2,964,251</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(3,915,441)</b>
<b>Movements in capital</b>		
Subscriptions of shares		26,167,595
Redemptions of shares		(95,588,844)
Dividends	7	(456,909)
<b>Total movements in capital</b>		<b>(69,878,158)</b>
<b>Net assets at the end of the period</b>		<b>222,609,464</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	222,609,464	296,403,063	257,452,633

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Investment Grade Corporate Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	5,492,695
Cash at bank	2	362,221
Interest and dividends receivable, net		50,740
Net unrealised gain on futures	2, 11	4,711
<b>Total assets</b>		<b>5,910,367</b>
<b>Liabilities</b>		
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(7,722)
Asset management fees payable	5	(2,960)
Other liabilities		(692)
<b>Total liabilities</b>		<b>(11,374)</b>
<b>Total net assets</b>		<b>5,898,993</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	455.300
Class AU	113,000.000
Class DEH	455.300
Class DU	99,400.000
Class IEC	82,805.300
Class IEH	455.300
Class IFH	493.300
Class IU	99,400.000
Class IUP	99,400.000
Class XUP	100.000
Class ZEH	455.300
Class ZFH	100.000
Class ZU	99,400.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	9.40 <sup>1</sup>	9.60 <sup>1</sup>	9.70 <sup>1</sup>
Class AU	9.87	9.93	9.82
Class DEH	9.33 <sup>1</sup>	9.55 <sup>1</sup>	9.68 <sup>1</sup>
Class DU	9.79	9.88	9.80
Class IEC	8.97 <sup>1</sup>	9.29 <sup>1</sup>	9.66 <sup>1</sup>
Class IEH	9.53 <sup>1</sup>	9.70 <sup>1</sup>	9.74 <sup>1</sup>
Class IFH	9.44 <sup>2</sup>	9.63 <sup>2</sup>	9.71 <sup>2</sup>
Class IU	10.00	10.03	9.86
Class IUP	9.43	9.62	9.78
Class XUP	10.26	10.44	10.23
Class ZEH	9.48 <sup>1</sup>	9.66 <sup>1</sup>	9.73 <sup>1</sup>
Class ZFH	9.51 <sup>2</sup>	9.72 <sup>2</sup>	—
Class ZU	9.95	10.00	9.84

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>6,025,804</b>
<b>Income</b>		
Interest on bonds, net	2	93,028
Bank interest	2	3,545
<b>Total income</b>		<b>96,573</b>
<b>Expenses</b>		
Asset management fees	5	(19,365)
Bank fees		(391)
Other operating expenses	5	(4,523)
<b>Total expenses</b>		<b>(24,279)</b>
<b>Net income from investments</b>		<b>72,294</b>
Net realised (loss) on sales of investments		(28,199)
Net realised (loss) on forward foreign exchange contracts		(67,838)
Net realised (loss) on futures		(6,350)
Net realised (loss) on foreign exchange		(386)
<b>Net realised (loss)</b>		<b>(102,773)</b>
Change in net unrealised (loss) on investments		(82,310)
Change in net unrealised gain on forward foreign exchange contracts		1,733
Change in net unrealised gain on futures		13,995
<b>Net change in unrealised (loss)</b>		<b>(66,582)</b>
<b>Net (decrease) in net assets as a result of operations</b>		<b>(97,061)</b>
<b>Movements in capital</b>		
Dividends	7	(29,750)
<b>Total movements in capital</b>		<b>(29,750)</b>
<b>Net assets at the end of the period</b>		<b>5,898,993</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	5,898,993	6,025,804	16,403,928

## Threadneedle (Lux) - Flexible Asian Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	43,111,954
Cash at bank	2	403,212
Term deposits	2, 19	1,003,096
Subscriptions receivable		19
Interest and dividends receivable, net		460,556
Net unrealised gain on forward foreign exchange contracts	2, 9	44,241
<b>Total assets</b>		<b>45,023,078</b>
<b>Liabilities</b>		
Payable for investments purchased		(929,042)
Redemptions payable		(5,515)
Interest payable on swaps	2	(750)
Net unrealised (loss) on swaps	2, 10	(71,673)
Asset management fees payable	5	(36,662)
Other liabilities		(9,466)
<b>Total liabilities</b>		<b>(1,053,108)</b>
<b>Total net assets</b>		<b>43,969,970</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	60,590.821
Class AS	1,172.551
Class ASC	1,454.190
Class ASH	56,515.089
Class AU	3,280,734.911
Class AUP	250.000
Class AVC	100.000
Class AVH	100.000
Class DEH	11,315.688
Class IEH	250.000
Class IGH	200.000
Class ISH	250.000
Class IU	250.000
Class XU	519,482.494
Class ZU	1,200.570
Class ZUP	100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	10.63 <sup>1</sup>	11.09 <sup>1</sup>	10.87 <sup>1</sup>
Class AS	9.93 <sup>2</sup>	9.81 <sup>2</sup>	—
Class ASC	10.22 <sup>2</sup>	10.78 <sup>2</sup>	10.80 <sup>2</sup>
Class ASH	11.20 <sup>2</sup>	11.58 <sup>2</sup>	11.17 <sup>2</sup>
Class AU	11.27	11.60	11.12
Class AUP	10.51	10.96	10.72
Class AVC	9.86 <sup>3</sup>	10.31 <sup>3</sup>	—
Class AVH	9.99 <sup>3</sup>	10.31 <sup>3</sup>	—
Class DEH	10.41 <sup>1</sup>	10.87 <sup>1</sup>	10.70 <sup>1</sup>
Class IEH	10.88 <sup>1</sup>	11.31 <sup>1</sup>	11.03 <sup>1</sup>
Class IGH	11.26 <sup>4</sup>	11.65 <sup>4</sup>	11.26 <sup>4</sup>
Class ISH	11.51 <sup>2</sup>	11.85 <sup>2</sup>	11.37 <sup>2</sup>
Class IU	11.57	11.87	11.31
Class XU	10.76	11.00	10.39
Class ZU	11.61	11.91	11.33
Class ZUP <sup>#</sup>	9.96	—	—

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in AUD. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>48,999,177</b>
<b>Income</b>		
Interest on bonds, net	2	980,316
Bank interest	2	44,962
Interest income on swaps		16,057
Interest income on futures		61
<b>Total income</b>		<b>1,041,396</b>
<b>Expenses</b>		
Asset management fees	5	(221,135)
Bank fees		(985)
Interest expense on swaps		(25,019)
Other operating expenses	5	(59,871)
<b>Total expenses</b>		<b>(307,010)</b>
<b>Net income from investments</b>		<b>734,386</b>
Net realised (loss) on sales of investments		(967,263)
Net realised gain on swaps		42,208
Net realised (loss) on forward foreign exchange contracts		(1,696,942)
Net realised (loss) on futures		(108,855)
Net realised (loss) on foreign exchange		(223,385)
<b>Net realised (loss)</b>		<b>(2,954,237)</b>
Change in net unrealised (loss) on investments		(288,665)
Change in net unrealised (loss) on swaps		(71,518)
Change in net unrealised (loss) on forward foreign exchange contracts		(41,442)
Change in net unrealised gain on futures		12,000
<b>Net change in unrealised (loss)</b>		<b>(389,625)</b>
<b>Net (decrease) in net assets as a result of operations</b>		<b>(2,609,476)</b>
<b>Movements in capital</b>		
Subscriptions of shares		17,465,974
Redemptions of shares		(19,885,429)
Dividends	7	(276)
<b>Total movements in capital</b>		<b>(2,419,731)</b>
<b>Net assets at the end of the period</b>		<b>43,969,970</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	43,969,970	48,999,177	36,169,975

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Euro Dynamic Real Return\*

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	19,385,452
Cash at bank	2	43,681
Term deposits	2, 19	899,751
Asset management fee rebates receivable	2	2,903
Interest and dividends receivable, net		20,969
Net unrealised gain on futures	2, 11	65,714
<b>Total assets</b>		<b>20,418,470</b>
<b>Liabilities</b>		
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(57,605)
Asset management fees payable	5	(9,130)
Other liabilities		(3,271)
<b>Total liabilities</b>		<b>(70,006)</b>
<b>Total net assets</b>		<b>20,348,464</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	49,154.200
Class AEP	48,322.200
Class DE	48,322.200
Class IE	48,322.200
Class IEP	48,322.200
Class LE	1,615,442.880
Class LEP	48,322.200
Class ZE	48,322.200
Class ZEP	48,322.200

### STATEMENT OF NET ASSET VALUE PER SHARE

September 30, 2018

Class AE <sup>#</sup>	10.13
Class AEP <sup>#</sup>	10.11
Class DE <sup>#</sup>	10.10
Class IE <sup>#</sup>	10.16
Class IEP <sup>#</sup>	10.14
Class LE <sup>#</sup>	10.17
Class LEP <sup>#</sup>	10.15
Class ZE <sup>#</sup>	10.15
Class ZEP <sup>#</sup>	10.13

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 25, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>–</b>
<b>Income</b>		
Dividends, net	2	16,437
Interest on bonds, net	2	14,262
Bank interest	2	32
Interest income on futures		1
Asset management fee rebates	2	2,903
<b>Total income</b>		<b>33,635</b>
<b>Expenses</b>		
Asset management fees	5	(37,047)
Bank fees		(2,662)
Interest expense on futures		(61)
Other operating expenses	5	(12,670)
<b>Total expenses</b>		<b>(52,440)</b>
<b>Net (loss) from investments</b>		<b>(18,805)</b>
Net realised (loss) on sales of investments		(5,771)
Net realised gain on forward foreign exchange contracts		73,388
Net realised (loss) on futures		(39,503)
Net realised (loss) on foreign exchange		(5,710)
<b>Net realised gain</b>		<b>22,404</b>
Change in net unrealised gain on investments		20,898
Change in net unrealised (loss) on forward foreign exchange contracts		(57,605)
Change in net unrealised gain on futures		65,714
<b>Net change in unrealised gain</b>		<b>29,007</b>
<b>Net increase in net assets as a result of operations</b>		<b>32,606</b>
<b>Movements in capital</b>		
Subscriptions of shares		20,318,757
Dividends	7	(2,899)
<b>Total movements in capital</b>		<b>20,315,858</b>
<b>Net assets at the end of the period</b>		<b>20,348,464</b>

### TOTAL NET ASSET VALUE

September 30, 2018  
EUR 20,348,464

\*See note 1.

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Dynamic Real Return\*

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	55,772,007
Cash at bank	2	1,648,364
Term deposits	2, 19	10,978,280
Subscriptions receivable		84,363
Interest receivable on swaps	2	1,452
Interest and dividends receivable, net		110,581
Net unrealised gain on swaps	2, 10	116,026
Net unrealised gain on futures	2, 11	487,107
Other assets		15,172
<b>Total assets</b>		<b>69,213,352</b>
<b>Liabilities</b>		
Bank overdrafts		(2,982)
Redemptions payable		(236,891)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(421,232)
Asset management fees payable	5	(72,491)
Other liabilities		(15,006)
<b>Total liabilities</b>		<b>(748,602)</b>
<b>Total net assets</b>		<b>68,464,750</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	176,101.167
Class AEH	457,680.985
Class AU	523,440.955
Class AUP	620,231.170
Class DEH	207,439.565
Class DU	323,027.996
Class IGH	48,790.967
Class IU	275,293.006
Class W	26,123.425

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	13.27 <sup>1</sup>	13.64 <sup>1</sup>	12.97 <sup>1</sup>
Class AEH	26.24 <sup>1</sup>	26.78 <sup>1</sup>	25.05 <sup>1</sup>
Class AU	37.18	37.42	34.21
Class AUP	14.51	14.70	13.66
Class BU <sup>‡</sup>	—	10.06	—
Class DEH	19.26 <sup>1</sup>	19.72 <sup>1</sup>	18.60 <sup>1</sup>
Class DU	24.77	25.01	23.06
Class IGH	25.85 <sup>2</sup>	26.15 <sup>2</sup>	24.09 <sup>2</sup>
Class IU	27.09	27.17	24.65
Class W	61.37	61.81	56.53

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>‡</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>70,260,271</b>
<b>Income</b>		
Dividends, net	2	222,633
Interest on bonds, net	2	199,976
Bank interest	2	125,423
Interest income on swaps		29,431
Interest income on futures		7,104
<b>Total income</b>		<b>584,567</b>
<b>Expenses</b>		
Asset management fees	5	(488,758)
Bank fees		(3,628)
Interest expense on futures		(637)
Other operating expenses	5	(100,777)
Distribution fees	5	(2)
<b>Total expenses</b>		<b>(593,802)</b>
<b>Net (loss) from investments</b>		<b>(9,235)</b>
Net realised gain on sales of investments		358,258
Net realised (loss) on forward foreign exchange contracts		(2,162,779)
Net realised (loss) on futures		(490,781)
Net realised (loss) on foreign exchange		(4,486)
<b>Net realised (loss)</b>		<b>(2,299,788)</b>
Change in net unrealised gain on investments		863,656
Change in net unrealised (loss) on swaps		(27,842)
Change in net unrealised (loss) on forward foreign exchange contracts		(209,009)
Change in net unrealised (loss) on futures		(472,192)
<b>Net change in unrealised gain</b>		<b>154,613</b>
<b>Net (decrease) in net assets as a result of operations</b>		<b>(2,154,410)</b>
<b>Movements in capital</b>		
Subscriptions of shares		9,501,236
Redemptions of shares		(9,057,855)
Dividends	7	(84,492)
<b>Total movements in capital</b>		<b>358,889</b>
<b>Net assets at the end of the period</b>		<b>68,464,750</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	68,464,750	70,260,271	76,114,346

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	304,057,739
Cash at bank	2	13,885,907
Receivable for investments sold		41,898
Subscriptions receivable		643,855
Asset management fee rebates receivable	2	74,392
Interest and dividends receivable, net		2,183,974
Other assets		45,865
<b>Total assets</b>		<b>320,933,630</b>
<b>Liabilities</b>		
Bank overdrafts		(6,455,768)
Options sold at market Value	2, 12	(237,378)
Payable for investments purchased		(2,393,482)
Redemptions payable		(627,405)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(1,403,373)
Asset management fees payable	5	(369,303)
Other liabilities		(71,983)
<b>Total liabilities</b>		<b>(11,558,692)</b>
<b>Total net assets</b>		<b>309,374,938</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	979.657
Class AEC	10,632,362.927
Class AEH	2,131,165.676
Class AEP	926,637.627
Class AS	100.000
Class ASC	100.000
Class ASH	100.000
Class ASP	100.000
Class AU	814,282.671
Class AUP	893,333.503
Class DEC	7,925,655.733
Class DEH	752,476.290
Class DEP	417,014.451
Class DU	593,320.334
Class DUP	2,289,912.664
Class ZE	100.000
Class ZEC	100.000
Class ZEH	18,820.766
Class ZFH	100.000
Class ZU	147,069.797
Class ZUP	100.000

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>298,226,164</b>
<b>Income</b>		
Dividends, net	2	4,084,431
Interest on bonds, net	2	2,503,465
Bank interest	2	68,316
Interest income on futures		42,760
Asset management fee rebates	2	67,091
<b>Total income</b>		<b>6,766,063</b>
<b>Expenses</b>		
Asset management fees	5	(2,384,192)
Bank fees		(34,035)
Interest expense on futures		(6,010)
Other operating expenses	5	(463,985)
<b>Total expenses</b>		<b>(2,888,222)</b>
<b>Net income from investments</b>		<b>3,877,841</b>
Net realised (loss) on sales of investments		(128,590)
Net realised (loss) on options		(56,372)
Net realised (loss) on forward foreign exchange contracts		(12,154,873)
Net realised (loss) on futures		(50)
Net realised gain on foreign exchange		212,459
<b>Net realised (loss)</b>		<b>(12,127,426)</b>
Change in net unrealised (loss) on investments		(7,496,911)
Change in net unrealised (loss) on options		(326,064)
Change in net unrealised gain on forward foreign exchange contracts		1,238,826
<b>Net change in unrealised (loss)</b>		<b>(6,584,149)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(14,833,734)</b>
<b>Movements in capital</b>		
Subscriptions of shares		64,304,484
Redemptions of shares		(31,233,179)
Dividends	7	(7,088,797)
<b>Total movements in capital</b>		<b>25,982,508</b>
<b>Net assets at the end of the period</b>		<b>309,374,938</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	309,374,938	298,226,164	107,459,495

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	10.16 <sup>1</sup>	9.50 <sup>1</sup>	—
Class AEC	8.91 <sup>1</sup>	9.22 <sup>1</sup>	9.54 <sup>1</sup>
Class AEH	17.19 <sup>1</sup>	17.26 <sup>1</sup>	16.80 <sup>1</sup>
Class AEP	9.67 <sup>1</sup>	9.32 <sup>1</sup>	10.85 <sup>1</sup>
Class AS <sup>#</sup>	10.20 <sup>2</sup>	—	—
Class ASC <sup>#</sup>	10.00 <sup>2</sup>	—	—
Class ASH <sup>#</sup>	10.15 <sup>2</sup>	—	—
Class ASP <sup>#</sup>	9.90 <sup>2</sup>	—	—
Class AU	18.39	18.20	17.32
Class AUP	9.88	10.07	10.20
Class DEC	8.64 <sup>1</sup>	8.98 <sup>1</sup>	9.37 <sup>1</sup>
Class DEH	10.05 <sup>1</sup>	10.13 <sup>1</sup>	—
Class DEP	9.31 <sup>1</sup>	9.00 <sup>1</sup>	10.56 <sup>1</sup>
Class DU	11.60	11.53	11.05
Class DUP	9.20	9.42	9.60
Class ZE	10.23 <sup>1</sup>	9.54 <sup>1</sup>	—
Class ZEC <sup>#</sup>	9.71 <sup>1</sup>	—	—
Class ZEH	10.21 <sup>1</sup>	10.23 <sup>1</sup>	—
Class ZFH <sup>#</sup>	10.18 <sup>3</sup>	—	—
Class ZU	10.59	10.45	—
Class ZUP <sup>#</sup>	9.80	—	—

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

## Threadneedle (Lux) - Global Focus

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	560,927,029
Cash at bank	2	10,424,085
Subscriptions receivable		255,327
Interest and dividends receivable, net		151,296
Other assets		19,704
<b>Total assets</b>		<b>571,777,441</b>
<b>Liabilities</b>		
Payable for investments purchased		(626,292)
Redemptions payable		(822,234)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(270,785)
Asset management fees payable	5	(369,907)
Other liabilities		(129,018)
<b>Total liabilities</b>		<b>(2,218,236)</b>
<b>Total net assets</b>		<b>569,559,205</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	578,433.699
Class AEP	25,261.360
Class AU	921,318.112
Class AUP	100.000
Class DEH	108,715.388
Class DU	282,677.298
Class IE	2,186,299.359
Class IEH	68,064.213
Class IU	1,230,844.031
Class IUP	100.000
Class W	23,014.468
Class XU	2,420,174.960
Class ZE	838,852.516
Class ZEP	2,796,720.000
Class ZG	653,209.762
Class ZU	20,851,551.632

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	39.83 <sup>1</sup>	37.45 <sup>1</sup>	31.94 <sup>1</sup>
Class AEP	12.92 <sup>1</sup>	11.37 <sup>1</sup>	10.99 <sup>1</sup>
Class AU	63.21	58.62	48.75
Class AUP <sup>#</sup>	10.34	—	—
Class BU <sup>#</sup>	—	10.36	—
Class DEH	29.30 <sup>1</sup>	27.65 <sup>1</sup>	23.75 <sup>1</sup>
Class DU	33.48	31.16	26.11
Class IE	11.88 <sup>1</sup>	10.36 <sup>1</sup>	—
Class IEH <sup>#</sup>	10.45 <sup>1</sup>	—	—
Class IU	12.64	11.67	—
Class IUP <sup>#</sup>	10.36	—	—
Class W	96.44	89.41	74.30
Class XU	14.39	13.23	10.82
Class ZE	13.43 <sup>1</sup>	11.72 <sup>1</sup>	11.12 <sup>1</sup>
Class ZEP	13.07 <sup>1</sup>	11.49 <sup>1</sup>	11.04 <sup>1</sup>
Class ZG	13.98 <sup>2</sup>	12.00 <sup>2</sup>	11.12 <sup>2</sup>
Class ZU	15.35	14.18	11.71

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>449,478,043</b>
<b>Income</b>		
Dividends, net	2	3,002,198
Bank interest	2	73,242
<b>Total income</b>		<b>3,075,440</b>
<b>Expenses</b>		
Asset management fees	5	(2,202,936)
Bank fees		(294)
Other operating expenses	5	(747,758)
Distribution fees	5	(2)
<b>Total expenses</b>		<b>(2,950,990)</b>
<b>Net income from investments</b>		<b>124,450</b>
Net realised gain on sales of investments		13,017,583
Net realised (loss) on forward foreign exchange contracts		(2,305,471)
Net realised gain on foreign exchange		23,284
Net realised (loss) on tax reclaim		(918)
<b>Net realised gain</b>		<b>10,734,478</b>
Change in net unrealised gain on investments		26,652,018
Change in net unrealised (loss) on forward foreign exchange contracts		(7,972)
Change in net unrealised gain on capital gain tax		230,579
<b>Net change in unrealised gain</b>		<b>26,874,625</b>
<b>Net increase in net assets as a results of operations</b>		<b>37,733,553</b>
<b>Movements in capital</b>		
Subscriptions of shares		200,400,824
Redemptions of shares		(117,709,707)
Dividends	7	(343,508)
<b>Total movements in capital</b>		<b>82,347,609</b>
<b>Net assets at the end of the period</b>		<b>569,559,205</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	569,559,205	449,478,043	250,612,537

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Emerging Market Equities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	4,036,236
Cash at bank	2	111,345
Receivable for investments sold		23,461
Subscriptions receivable		116
Interest and dividends receivable, net		4,064
<b>Total assets</b>		<b>4,175,222</b>
<b>Liabilities</b>		
Payable for investments purchased		(62,152)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(8,358)
Asset management fees payable	5	(6,677)
Other liabilities		(938)
<b>Total liabilities</b>		<b>(78,125)</b>
<b>Total net assets</b>		<b>4,097,097</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	5,203.076
Class AU	10,287.372
Class DEH	34,354.145
Class DU	86,812.014
Class IEH	688.640
Class ZU	200.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	28.25 <sup>1</sup>	33.07 <sup>1</sup>	28.10 <sup>1</sup>
Class AU	42.85	49.41	40.91
Class DEH	20.50 <sup>1</sup>	24.09 <sup>1</sup>	20.66 <sup>1</sup>
Class DU	30.55	35.36	29.56
Class IEH	16.63 <sup>1</sup>	19.41 <sup>1</sup>	16.37 <sup>1</sup>
Class ZU	9.59	11.02	9.06

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>4,616,973</b>
<b>Income</b>		
Dividends, net	2	52,679
Bank interest	2	625
<b>Total income</b>		<b>53,304</b>
<b>Expenses</b>		
Asset management fees	5	(46,121)
Bank fees		(25)
Other operating expenses	5	(6,526)
<b>Total expenses</b>		<b>(52,672)</b>
<b>Net income from investments</b>		<b>632</b>
Net realised gain on sales of investments		61,353
Net realised (loss) on forward foreign exchange contracts		(67,125)
Net realised (loss) on foreign exchange		(682)
<b>Net realised (loss)</b>		<b>(6,454)</b>
Change in net unrealised (loss) on investments		(701,367)
Change in net unrealised gain on forward foreign exchange contracts		165
<b>Net change in unrealised (loss)</b>		<b>(701,202)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(707,024)</b>
<b>Movements in capital</b>		
Subscriptions of shares		637,735
Redemptions of shares		(450,587)
<b>Total movements in capital</b>		<b>187,148</b>
<b>Net assets at the end of the period</b>		<b>4,097,097</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	4,097,097	4,616,973	3,965,761

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Smaller Companies

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	114,595,053
Cash at bank	2	841,206
Subscriptions receivable		2,117,130
Interest and dividends receivable, net		79,500
Net unrealised gain on forward foreign exchange contracts	2, 9	622
Other assets		5,052
<b>Total assets</b>		<b>117,638,563</b>
<b>Liabilities</b>		
Bank overdrafts		(7,638)
Payable for investments purchased		(256,463)
Redemptions payable		(2,534,278)
Asset management fees payable	5	(97,630)
Other liabilities		(21,562)
<b>Total liabilities</b>		<b>(2,917,571)</b>
<b>Total net assets</b>		<b>114,720,992</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	2,303,400.958
Class AEP	100.000
Class AGH	3,221.550
Class AUP	100.000
Class DE	212,144.983
Class IE	907,969.139
Class XE	100.000
Class XG	100.000
Class XGH	100.000
Class ZE	2,900.000
Class ZFH	100.000
Class ZG	2,216.553
Class ZGH	5,140.178
Class ZU	100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	30.46	26.62	24.11
Class AEP <sup>#</sup>	10.26	—	—
Class AGH	30.84 <sup>1</sup>	26.84 <sup>1</sup>	24.21 <sup>1</sup>
Class AUP <sup>#</sup>	10.17 <sup>2</sup>	—	—
Class DE	23.52	20.61	18.76
Class IE	43.19	37.58	33.74
Class IGH <sup>#</sup>	—	36.65 <sup>1</sup>	32.76 <sup>1</sup>
Class XE <sup>#</sup>	10.70	—	—
Class XG <sup>#</sup>	10.86 <sup>1</sup>	—	—
Class XGH	14.42 <sup>1</sup>	12.44 <sup>1</sup>	11.03 <sup>1</sup>
Class ZE <sup>#</sup>	10.66	—	—
Class ZFH <sup>#</sup>	10.62 <sup>3</sup>	—	—
Class ZG <sup>#</sup>	10.82 <sup>1</sup>	—	—
Class ZGH	30.78 <sup>1</sup>	26.67 <sup>1</sup>	23.87 <sup>1</sup>
Class ZU <sup>#</sup>	10.51 <sup>2</sup>	—	—

<sup>1</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>29,122,424</b>
<b>Income</b>		
Dividends, net	2	297,411
Bank interest	2	7,065
Other income		24,603
<b>Total income</b>		<b>329,079</b>
<b>Expenses</b>		
Asset management fees	5	(356,920)
Bank fees		(704)
Other operating expenses	5	(76,518)
Miscellaneous fees	4	(206)
<b>Total expenses</b>		<b>(434,348)</b>
<b>Net (loss) from investments</b>		<b>(105,269)</b>
Net realised gain on sales of investments		200,674
Net realised (loss) on forward foreign exchange contracts		(42,068)
Net realised gain on foreign exchange		44,737
<b>Net realised gain</b>		<b>203,343</b>
Change in net unrealised gain on investments		5,347,138
Change in net unrealised (loss) on forward foreign exchange contracts		(73,156)
<b>Net change in unrealised gain</b>		<b>5,273,982</b>
<b>Net increase in net assets as a results of operations</b>		<b>5,372,056</b>
<b>Movements in capital</b>		
Subscriptions of shares		119,494,843
Redemptions of shares		(39,268,331)
<b>Total movements in capital</b>		<b>80,226,512</b>
<b>Net assets at the end of the period</b>		<b>114,720,992</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
EUR	114,720,992	29,122,424	10,636,679

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - American

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	283,340,777
Cash at bank	2	1,844,967
Subscriptions receivable		2,965,736
Interest and dividends receivable, net		121,712
Other assets		14,527
<b>Total assets</b>		<b>288,287,719</b>
<b>Liabilities</b>		
Payable for investments purchased		(1,426,508)
Redemptions payable		(302,877)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(614,017)
Asset management fees payable	5	(234,147)
Other liabilities		(52,676)
<b>Total liabilities</b>		<b>(2,630,225)</b>
<b>Total net assets</b>		<b>285,657,494</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	751,300.485
Class AU	738,132.358
Class DEH	84,602.878
Class DU	824,910.186
Class IEH	503,082.655
Class IU	2,549,806.253
Class W	1,742.035
Class ZE	257,442.602
Class ZEH	100.000
Class ZU	100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	46.59 <sup>1</sup>	42.33 <sup>1</sup>	37.41 <sup>1</sup>
Class AU	75.84	68.00	58.72
Class BU <sup>#</sup>	—	10.11	—
Class DEH	34.79 <sup>1</sup>	31.68 <sup>1</sup>	28.11 <sup>1</sup>
Class DU	29.76	26.73	23.19
Class IEH	49.12 <sup>1</sup>	44.45 <sup>1</sup>	38.94 <sup>1</sup>
Class IU	50.60	45.17	38.64
Class W	100.15	89.67	77.16
Class ZE <sup>#</sup>	10.59 <sup>1</sup>	—	—
Class ZEH <sup>#</sup>	10.47 <sup>1</sup>	—	—
Class ZU <sup>#</sup>	10.64	—	—

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>229,967,862</b>
<b>Income</b>		
Dividends, net	2	1,354,266
Bank interest	2	18,980
<b>Total income</b>		<b>1,373,246</b>
<b>Expenses</b>		
Asset management fees	5	(1,403,798)
Bank fees		(1,482)
Other operating expenses	5	(312,313)
Distribution fees	5	(2)
<b>Total expenses</b>		<b>(1,717,595)</b>
<b>Net (loss) from investments</b>		<b>(344,349)</b>
Net realised gain on sales of investments		6,294,830
Net realised (loss) on forward foreign exchange contracts		(2,589,760)
Net realised gain on foreign exchange		203,726
<b>Net realised gain</b>		<b>3,908,796</b>
Change in net unrealised gain on investments		21,886,538
Change in net unrealised (loss) on forward foreign exchange contracts		(267,378)
<b>Net change in unrealised gain</b>		<b>21,619,160</b>
<b>Net increase in net assets as a results of operations</b>		<b>25,183,607</b>
<b>Movements in capital</b>		
Subscriptions of shares		98,546,899
Redemptions of shares		(68,040,874)
<b>Total movements in capital</b>		<b>30,506,025</b>
<b>Net assets at the end of the period</b>		<b>285,657,494</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	285,657,494	229,967,862	192,184,138

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - American Select

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	9,283,353
Cash at bank	2	355,176
Subscriptions receivable		22,270
Interest and dividends receivable, net		1,084
Other assets		17
<b>Total assets</b>		<b>9,661,900</b>
<b>Liabilities</b>		
Payable for investments purchased		(203,832)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(12,665)
Asset management fees payable	5	(12,813)
Other liabilities		(2,100)
<b>Total liabilities</b>		<b>(231,410)</b>
<b>Total net assets</b>		<b>9,430,490</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	29,670.091
Class AU	122,465.795
Class DEH	15,559.369
Class DU	183,592.886
Class IEH	2,346.766
Class W	12,516.266
Class ZEH	100.000
Class ZU	31,100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	29.47 <sup>1</sup>	27.28 <sup>1</sup>	24.33 <sup>1</sup>
Class AU	25.39	23.20	20.20
Class DEH	20.54 <sup>1</sup>	19.09 <sup>1</sup>	17.15 <sup>1</sup>
Class DU	22.81	20.92	18.35
Class IEH	30.64 <sup>1</sup>	28.27 <sup>1</sup>	25.01 <sup>1</sup>
Class W	26.82	24.50	21.31
Class ZEH <sup>#</sup>	10.35 <sup>1</sup>	—	—
Class ZU <sup>#</sup>	10.50	—	—

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>9,353,783</b>
<b>Income</b>		
Dividends, net	2	33,917
Bank interest	2	1,635
<b>Total income</b>		<b>35,552</b>
<b>Expenses</b>		
Asset management fees	5	(84,414)
Other operating expenses	5	(13,931)
<b>Total expenses</b>		<b>(98,345)</b>
<b>Net (loss) from investments</b>		<b>(62,793)</b>
Net realised gain on sales of investments		714,697
Net realised (loss) on forward foreign exchange contracts		(82,355)
Net realised gain on foreign exchange		2,748
<b>Net realised gain</b>		<b>635,090</b>
Change in net unrealised gain on investments		186,330
Change in net unrealised (loss) on forward foreign exchange contracts		(1,104)
<b>Net change in unrealised gain</b>		<b>185,226</b>
<b>Net increase in net assets as a results of operations</b>		<b>757,523</b>
<b>Movements in capital</b>		
Subscriptions of shares		1,531,799
Redemptions of shares		(2,212,615)
<b>Total movements in capital</b>		<b>(680,816)</b>
<b>Net assets at the end of the period</b>		<b>9,430,490</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	9,430,490	9,353,783	5,368,628

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asia Contrarian Equity

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	185,387,572
Cash at bank	2	5,077,180
Subscriptions receivable		3,860
Interest and dividends receivable, net		430,249
Net unrealised gain on forward foreign exchange contracts	2, 9	620
Other assets		48
<b>Total assets</b>		<b>190,899,529</b>
<b>Liabilities</b>		
Bank overdrafts		(76,620)
Payable for investments purchased		(1,841,941)
Asset management fees payable	5	(38,070)
Other liabilities		(28,985)
<b>Total liabilities</b>		<b>(1,985,616)</b>
<b>Total net assets</b>		<b>188,913,913</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	3,968.881
Class AF	100.000
Class AS	100.000
Class ASH	43,327.815
Class AU	12,550.227
Class DE	3,752.034
Class IE	7,158.196
Class IF	100.000
Class ISH	630.000
Class IU	16,150.857
Class XUP	10,003,502.457
Class ZE	389,279.000
Class ZEH	360.000
Class ZF	100.000
Class ZG	100.000
Class ZU	4,337,284.908

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	13.09 <sup>1</sup>	13.78 <sup>1</sup>	12.54 <sup>1</sup>
Class AF	13.69 <sup>2</sup>	14.97 <sup>2</sup>	12.38 <sup>2</sup>
Class AS	10.29 <sup>3</sup>	11.02 <sup>3</sup>	—
Class ASH	13.03 <sup>3</sup>	14.60 <sup>3</sup>	11.69 <sup>3</sup>
Class AU	13.26	14.80	11.69
Class DE	12.72 <sup>1</sup>	13.44 <sup>1</sup>	12.35 <sup>1</sup>
Class IE	13.38 <sup>1</sup>	14.03 <sup>1</sup>	12.67 <sup>1</sup>
Class IF	13.99 <sup>2</sup>	15.23 <sup>2</sup>	12.51 <sup>2</sup>
Class ISH	13.48 <sup>3</sup>	15.05 <sup>3</sup>	11.93 <sup>3</sup>
Class IU	13.69	15.21	11.95
Class XUP	12.24	13.80	10.97
Class ZE	13.39 <sup>1</sup>	14.05 <sup>1</sup>	12.69 <sup>1</sup>
Class ZEH	12.91 <sup>1</sup>	14.55 <sup>1</sup>	11.73 <sup>1</sup>
Class ZF	14.00 <sup>2</sup>	15.25 <sup>2</sup>	12.52 <sup>2</sup>
Class ZG <sup>#</sup>	8.92 <sup>4</sup>	—	—
Class ZU	13.69	15.21	11.95

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>190,906,857</b>
<b>Income</b>		
Dividends, net	2	3,509,731
Bank interest	2	43,030
<b>Total income</b>		<b>3,552,761</b>
<b>Expenses</b>		
Asset management fees	5	(276,382)
Bank fees		(479)
Other operating expenses	5	(200,606)
<b>Total expenses</b>		<b>(477,467)</b>
<b>Net income from investments</b>		<b>3,075,294</b>
Net realised (loss) on sales of investments		(5,304,758)
Net realised (loss) on forward foreign exchange contracts		(22,490)
Net realised (loss) on foreign exchange		(85,194)
<b>Net realised (loss)</b>		<b>(5,412,442)</b>
Change in net unrealised (loss) on investments		(18,362,549)
Change in net unrealised gain on forward foreign exchange contracts		4,192
<b>Net change in unrealised (loss)</b>		<b>(18,358,357)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(20,695,505)</b>
<b>Movements in capital</b>		
Subscriptions of shares		41,252,260
Redemptions of shares		(20,155,845)
Dividends	7	(2,393,854)
<b>Total movements in capital</b>		<b>18,702,561</b>
<b>Net assets at the end of the period</b>		<b>188,913,913</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	188,913,913	190,906,857	76,875,913

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asian Focus

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	5,585,830
Cash at bank	2	228,071
Receivable for investments sold		67,852
Interest and dividends receivable, net		12,228
Net unrealised gain on forward foreign exchange contracts	2, 9	516
<b>Total assets</b>		<b>5,894,497</b>
<b>Liabilities</b>		
Payable for investments purchased		(79,241)
Asset management fees payable	5	(3,550)
Other liabilities		(995)
<b>Total liabilities</b>		<b>(83,786)</b>
<b>Total net assets</b>		<b>5,810,711</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	100.000
Class AF	100.000
Class AS	100.000
Class ASH	38,389.682
Class AU	4,627.082
Class DE	100.000
Class DEH	360.000
Class IE	100.000
Class IF	100.000
Class ISH	630.000
Class IU	372,121.891
Class XUP	100.000
Class ZE	100.000
Class ZEH	360.000
Class ZF	100.000
Class ZG	100.000
Class ZU	6,713.753

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	13.48 <sup>1</sup>	14.08 <sup>1</sup>	12.47 <sup>1</sup>
Class AF	14.00 <sup>2</sup>	15.18 <sup>2</sup>	12.22 <sup>2</sup>
Class AS	10.41 <sup>3</sup>	11.05 <sup>3</sup>	—
Class ASH	13.45 <sup>3</sup>	14.95 <sup>3</sup>	11.62 <sup>3</sup>
Class AU	13.62	15.06	11.60
Class DE	13.11 <sup>1</sup>	13.74 <sup>1</sup>	12.28 <sup>1</sup>
Class DEH	12.33 <sup>1</sup>	13.89 <sup>1</sup>	11.07 <sup>1</sup>
Class IE	13.78 <sup>1</sup>	14.33 <sup>1</sup>	12.60 <sup>1</sup>
Class IF	14.31 <sup>2</sup>	15.45 <sup>2</sup>	12.34 <sup>2</sup>
Class ISH	13.91 <sup>3</sup>	15.39 <sup>3</sup>	11.87 <sup>3</sup>
Class IU	14.09	15.52	11.86
Class XUP	13.45	14.75	11.18
Class ZE	13.79 <sup>1</sup>	14.35 <sup>1</sup>	12.62 <sup>1</sup>
Class ZEH	13.29 <sup>1</sup>	14.86 <sup>1</sup>	11.65 <sup>1</sup>
Class ZF	14.33 <sup>2</sup>	15.47 <sup>2</sup>	12.36 <sup>2</sup>
Class ZG <sup>#</sup>	9.01 <sup>4</sup>	—	—
Class ZU	14.08	15.51	11.86

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>6,490,902</b>
<b>Income</b>		
Dividends, net	2	108,700
Bank interest	2	1,497
<b>Total income</b>		<b>110,197</b>
<b>Expenses</b>		
Asset management fees	5	(25,223)
Bank fees		(10)
Other operating expenses	5	(6,510)
<b>Total expenses</b>		<b>(31,743)</b>
<b>Net income from investments</b>		<b>78,454</b>
Net realised (loss) on sales of investments		(5,315)
Net realised (loss) on forward foreign exchange contracts		(23,753)
Net realised (loss) on foreign exchange		(4,154)
<b>Net realised (loss)</b>		<b>(33,222)</b>
Change in net unrealised (loss) on investments		(654,014)
Change in net unrealised gain on forward foreign exchange contracts		942
<b>Net change in unrealised (loss)</b>		<b>(653,072)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(607,840)</b>
<b>Movements in capital</b>		
Subscriptions of shares		188,864
Redemptions of shares		(261,215)
<b>Total movements in capital</b>		<b>(72,351)</b>
<b>Net assets at the end of the period</b>		<b>5,810,711</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	5,810,711	6,490,902	6,686,198

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Developed Asia Growth and Income

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	17,463,725
Cash at bank	2	596,612
Receivable for investments sold		386,236
Subscriptions receivable		1,666
Interest and dividends receivable, net		73,023
Net unrealised gain on forward foreign exchange contracts	2, 9	29,880
<b>Total assets</b>		<b>18,551,142</b>
<b>Liabilities</b>		
Bank overdrafts		(6,679)
Redemptions payable		(700,296)
Asset management fees payable	5	(20,925)
Other liabilities		(4,760)
<b>Total liabilities</b>		<b>(732,660)</b>
<b>Total net assets</b>		<b>17,818,482</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	283.359
Class AEP	3,766.479
Class AF	100.000
Class AFP	100.000
Class ASC	1,314,225.213
Class ASH	87,582.783
Class ASP	100.000
Class AU	114,680.283
Class AUP	163,099.293
Class AVC	159,873.899
Class AVH	200,032.053
Class DE	2,116.548
Class IE	100.000
Class IEP	100.000
Class IF	100.000
Class IFP	100.000
Class ISH	630.000
Class IU	99.997
Class IUP	100.000
Class ZE	100.000
Class ZEH	360.281
Class ZEP	100.000
Class ZF	100.000
Class ZFP	100.000
Class ZU	12,519.061
Class ZUP	100.000

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>22,261,222</b>
<b>Income</b>		
Dividends, net	2	573,586
Bank interest	2	5,100
<b>Total income</b>		<b>578,686</b>
<b>Expenses</b>		
Asset management fees	5	(153,825)
Bank fees		(140)
Other operating expenses	5	(31,073)
<b>Total expenses</b>		<b>(185,038)</b>
<b>Net income from investments</b>		<b>393,648</b>
Net realised gain on sales of investments		2,359
Net realised (loss) on forward foreign exchange contracts		(1,007,109)
Net realised (loss) on foreign exchange		(3,456)
<b>Net realised (loss)</b>		<b>(1,008,206)</b>
Change in net unrealised (loss) on investments		(1,945,927)
Change in net unrealised gain on forward foreign exchange contracts		129,829
<b>Net change in unrealised (loss)</b>		<b>(1,816,098)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(2,430,656)</b>
<b>Movements in capital</b>		
Subscriptions of shares		4,898,886
Redemptions of shares		(6,654,546)
Dividends	7	(256,424)
<b>Total movements in capital</b>		<b>(2,012,084)</b>
<b>Net assets at the end of the period</b>		<b>17,818,482</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	17,818,482	22,261,222	25,597,056

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Developed Asia Growth and Income

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	12.75 <sup>1</sup>	13.00 <sup>1</sup>	12.01 <sup>1</sup>
Class AEP	12.50 <sup>1</sup>	13.00 <sup>1</sup>	12.01 <sup>1</sup>
Class AF	13.25 <sup>2</sup>	14.02 <sup>2</sup>	11.77 <sup>2</sup>
Class AFP	12.86 <sup>2</sup>	14.02 <sup>2</sup>	11.77 <sup>2</sup>
Class ASC	10.83 <sup>3</sup>	11.96 <sup>3</sup>	10.02 <sup>3</sup>
Class ASH	12.63 <sup>3</sup>	13.70 <sup>3</sup>	11.11 <sup>3</sup>
Class ASP	10.61 <sup>3</sup>	11.13 <sup>3</sup>	—
Class AU	12.94	13.97	11.22
Class AUP	11.17	12.27	10.20
Class AVC	10.78 <sup>4</sup>	11.86 <sup>4</sup>	9.88 <sup>4</sup>
Class AVH	12.11 <sup>4</sup>	13.11 <sup>4</sup>	10.55 <sup>4</sup>
Class DE	12.40 <sup>1</sup>	12.68 <sup>1</sup>	11.83 <sup>1</sup>
Class IE	13.03 <sup>1</sup>	13.23 <sup>1</sup>	12.13 <sup>1</sup>
Class IEP	12.66 <sup>1</sup>	13.23 <sup>1</sup>	12.13 <sup>1</sup>
Class IF	13.54 <sup>2</sup>	14.27 <sup>2</sup>	11.89 <sup>2</sup>
Class IFP	12.99 <sup>2</sup>	14.27 <sup>2</sup>	11.89 <sup>2</sup>
Class ISH	13.07 <sup>3</sup>	14.12 <sup>3</sup>	11.36 <sup>3</sup>
Class IU	13.38	14.39	11.47
Class IUP	13.18	14.60	11.64
Class ZE	13.05 <sup>1</sup>	13.25 <sup>1</sup>	12.15 <sup>1</sup>
Class ZEH	12.51 <sup>1</sup>	13.65 <sup>1</sup>	11.15 <sup>1</sup>
Class ZEP	12.67 <sup>1</sup>	13.25 <sup>1</sup>	12.15 <sup>1</sup>
Class ZF	13.56 <sup>2</sup>	14.29 <sup>2</sup>	11.91 <sup>2</sup>
Class ZFP	13.16 <sup>2</sup>	14.29 <sup>2</sup>	11.91 <sup>2</sup>
Class ZU	13.38	14.39	11.47
Class ZUP	13.20	14.62	11.66

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in AUD. The base currency of the Portfolio is USD.

## Threadneedle (Lux) - US Contrarian Core Equities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	931,557,592
Cash at bank	2	10,760,201
Receivable for investments sold		3,234,768
Subscriptions receivable		999,301
Interest and dividends receivable, net		732,084
Net unrealised gain on forward foreign exchange contracts	2, 9	353,298
Other assets		8,859
<b>Total assets</b>		<b>947,646,103</b>
<b>Liabilities</b>		
Redemptions payable		(4,011,788)
Asset management fees payable	5	(487,856)
Other liabilities		(190,074)
<b>Total liabilities</b>		<b>(4,689,718)</b>
<b>Total net assets</b>		<b>942,956,385</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	2,023.878
Class AEH	15,173.824
Class AU	4,594,537.225
Class AUP	8,069.727
Class DU	7,289.364
Class IU	4,956,657.148
Class XS	2,397,351.152
Class XSH	31,375,505.959
Class ZEH	878,730.000
Class ZFH	200.000
Class ZGH	200.000
Class ZU	13,532,429.308

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	13.56 <sup>1</sup>	12.75 <sup>1</sup>	12.13 <sup>1</sup>
Class AEH	21.24 <sup>1</sup>	19.80 <sup>1</sup>	18.54 <sup>1</sup>
Class ASH	—	—	14.13 <sup>2</sup>
Class AU	36.57	33.62	30.73
Class AUP	14.04	13.03	12.11
Class DU	18.48	17.04	15.65
Class IFH	—	—	28.97 <sup>3</sup>
Class IU	51.50	47.16	42.76
Class XS	12.29 <sup>2</sup>	10.75 <sup>2</sup>	10.28 <sup>2</sup>
Class XSH	12.64 <sup>2</sup>	11.57 <sup>2</sup>	10.47 <sup>2</sup>
Class ZEH	13.52 <sup>1</sup>	12.56 <sup>1</sup>	11.66 <sup>1</sup>
Class ZFH	13.31 <sup>3</sup>	12.39 <sup>3</sup>	11.54 <sup>3</sup>
Class ZGH	13.88 <sup>4</sup>	12.83 <sup>4</sup>	11.81 <sup>4</sup>
Class ZU	14.30	13.10	11.88

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>999,062,916</b>
<b>Income</b>		
Dividends, net	2	6,326,159
Bank interest	2	161,541
<b>Total income</b>		<b>6,487,700</b>
<b>Expenses</b>		
Asset management fees	5	(3,185,557)
Bank fees		(2)
Other operating expenses	5	(1,247,622)
<b>Total expenses</b>		<b>(4,433,181)</b>
<b>Net income from investments</b>		<b>2,054,519</b>
Net realised gain on sales of investments		49,919,161
Net realised (loss) on forward foreign exchange contracts		(13,855,684)
Net realised gain on foreign exchange		106,272
<b>Net realised gain</b>		<b>36,169,749</b>
Change in net unrealised gain on investments		31,502,384
Change in net unrealised gain on forward foreign exchange contracts		737,594
<b>Net change in unrealised gain</b>		<b>32,239,978</b>
<b>Net increase in net assets as a result of operations</b>		<b>70,464,246</b>
<b>Movements in capital</b>		
Subscriptions of shares		106,369,485
Redemptions of shares		(232,938,938)
Dividends	7	(1,324)
<b>Total movements in capital</b>		<b>(126,570,777)</b>
<b>Net assets at the end of the period</b>		<b>942,956,385</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	942,956,385	999,062,916	1,100,856,010

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Disciplined Core Equities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	6,225,462
Cash at bank	2	47,051
Receivable for investments sold		31,745
Interest and dividends receivable, net		5,476
<b>Total assets</b>		<b>6,309,734</b>
<b>Liabilities</b>		
Payable for investments purchased		(26,120)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(154)
Asset management fees payable	5	(2,294)
Other liabilities		(670)
<b>Total liabilities</b>		<b>(29,238)</b>
<b>Total net assets</b>		<b>6,280,496</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	175.100
Class AEH	175.100
Class AU	99,600.000
Class AUP	99,600.000
Class DE	175.100
Class DEH	175.100
Class DU	99,600.000
Class IE	175.100
Class IEC	175.100
Class IEH	175.100
Class IFH	161.100
Class IU	99,600.000
Class ZEH	175.100
Class ZFH	161.100
Class ZU	99,600.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018
Class AE	12.10 <sup>1</sup>	10.25 <sup>1</sup>
Class AEH	12.20 <sup>1</sup>	11.10 <sup>1</sup>
Class AU	12.61	11.31
Class AUP	12.32	11.15
Class DE	12.07 <sup>1</sup>	10.24 <sup>1</sup>
Class DEH	12.17 <sup>1</sup>	11.08 <sup>1</sup>
Class DU	12.58	11.29
Class IE	12.15 <sup>1</sup>	10.28 <sup>1</sup>
Class IEC	11.97 <sup>1</sup>	10.97 <sup>1</sup>
Class IEH	12.25 <sup>1</sup>	11.13 <sup>1</sup>
Class IFH	12.20 <sup>2</sup>	11.10 <sup>2</sup>
Class IU	12.67	11.34
Class ZEH	12.24 <sup>1</sup>	11.12 <sup>1</sup>
Class ZFH	12.18 <sup>2</sup>	11.09 <sup>2</sup>
Class ZU	12.65	11.33

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>5,642,560</b>
<b>Income</b>		
Dividends, net	2	41,106
Bank interest	2	77
<b>Total income</b>		<b>41,183</b>
<b>Expenses</b>		
Asset management fees	5	(14,295)
Bank fees		(77)
Other operating expenses	5	(4,175)
<b>Total expenses</b>		<b>(18,547)</b>
<b>Net income from investments</b>		<b>22,636</b>
Net realised gain on sales of investments		20,136
Net realised (loss) on forward foreign exchange contracts		(994)
Net realised gain on foreign exchange		3
<b>Net realised gain</b>		<b>19,145</b>
Change in net unrealised gain on investments		607,512
Change in net unrealised gain on forward foreign exchange contracts		20
<b>Net change in unrealised gain</b>		<b>607,532</b>
<b>Net increase in net assets as a results of operations</b>		<b>649,313</b>
<b>Movements in capital</b>		
Dividends	7	(11,377)
<b>Total movements in capital</b>		<b>(11,377)</b>
<b>Net assets at the end of the period</b>		<b>6,280,496</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018
USD	6,280,496	5,642,560

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Pan European Equities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	64,885,790
Cash at bank	2	247,482
Subscriptions receivable		7,000
Interest and dividends receivable, net		12,656
Net unrealised gain on forward foreign exchange contracts	2, 9	68,597
Other assets		123,532
<b>Total assets</b>		<b>65,345,057</b>
<b>Liabilities</b>		
Bank overdrafts		(23,576)
Redemptions payable		(405)
Asset management fees payable	5	(36,881)
Other liabilities		(11,408)
<b>Total liabilities</b>		<b>(72,270)</b>
<b>Total net assets</b>		<b>65,272,787</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	221,262.570
Class ASH	476,192.301
Class AUH	110,877.257
Class DE	240,320.007
Class IE	120,216.014
Class W	44,863.840
Class XE	642,408.524
Class ZUH	200.000
Class 1E	755.863
Class 1EP	100.000
Class 1G	100.000
Class 1GP	100.000
Class 2E	100.000
Class 2G	100.000
Class 2U	100.000
Class 3E	100.000
Class 3G	100.000
Class 3GP	100.000
Class 4E	100.000
Class 4G	100.000
Class 8E	100.000
Class 8G	100.000
Class 8U	100.000
Class 9E	100.000
Class 9G	100.000
Class 9GP	100.000

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>64,667,911</b>
<b>Income</b>		
Dividends, net	2	1,095,575
Bank interest	2	47
<b>Total income</b>		<b>1,095,622</b>
<b>Expenses</b>		
Asset management fees	5	(251,059)
Bank fees		(900)
Other operating expenses	5	(73,895)
Distribution fees	5	(1)
<b>Total expenses</b>		<b>(325,855)</b>
<b>Net income from investments</b>		<b>769,767</b>
Net realised gain on sales of investments		1,061,252
Net realised gain on forward foreign exchange contracts		291,368
Net realised (loss) on foreign exchange		(7,877)
<b>Net realised gain</b>		<b>1,344,743</b>
Change in net unrealised gain on investments		1,307,447
Change in net unrealised (loss) on forward foreign exchange contracts		(641)
<b>Net change in unrealised gain</b>		<b>1,306,806</b>
<b>Net increase in net assets as a results of operations</b>		<b>3,421,316</b>
<b>Movements in capital</b>		
Subscriptions of shares		1,127,604
Redemptions of shares		(3,944,044)
<b>Total movements in capital</b>		<b>(2,816,440)</b>
<b>Net assets at the end of the period</b>		<b>65,272,787</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
EUR	65,272,787	64,667,911	78,602,505

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Equities

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	62.26	59.61	59.30
Class ASH	17.25 <sup>1</sup>	16.39 <sup>1</sup>	16.08 <sup>1</sup>
Class AUH	20.26 <sup>2</sup>	19.17 <sup>2</sup>	18.72 <sup>2</sup>
Class BUH <sup>#</sup>	—	9.43 <sup>2</sup>	—
Class DE	22.66	21.74	21.77
Class IE	42.96	40.97	40.41
Class W	52.27	50.04	49.73
Class XE	48.89	46.43	45.41
Class ZUH	12.97 <sup>2</sup>	12.23 <sup>2</sup>	11.85 <sup>2</sup>
Class 1E <sup>#</sup>	9.90	—	—
Class 1EP <sup>#</sup>	9.90	—	—
Class 1G <sup>#</sup>	9.80 <sup>3</sup>	—	—
Class 1GP <sup>#</sup>	9.80 <sup>3</sup>	—	—
Class 2E <sup>#</sup>	9.90	—	—
Class 2G <sup>#</sup>	9.80 <sup>3</sup>	—	—
Class 2U <sup>#</sup>	9.84 <sup>2</sup>	—	—
Class 3E <sup>#</sup>	9.90	—	—
Class 3G <sup>#</sup>	9.80 <sup>3</sup>	—	—
Class 3GP <sup>#</sup>	9.80 <sup>3</sup>	—	—
Class 4E <sup>#</sup>	9.91	—	—
Class 4G <sup>#</sup>	9.81 <sup>3</sup>	—	—
Class 8E <sup>#</sup>	9.90	—	—
Class 8G <sup>#</sup>	9.80 <sup>3</sup>	—	—
Class 8U <sup>#</sup>	9.84 <sup>2</sup>	—	—
Class 9E <sup>#</sup>	9.90	—	—
Class 9G <sup>#</sup>	9.80 <sup>3</sup>	—	—
Class 9GP <sup>#</sup>	9.80 <sup>3</sup>	—	—

<sup>1</sup>Class is denominated in SGD. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>3</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

## Threadneedle (Lux) - Pan European Small Cap Opportunities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	625,874,700
Cash at bank	2	3,961,855
Term deposits	2, 19	9,998,056
Receivable for investments sold		15,810
Subscriptions receivable		2,940,447
Interest and dividends receivable, net		253,190
Net unrealised gain on forward foreign exchange contracts	2, 9	152,264
Other assets		394,852
<b>Total assets</b>		<b>643,591,174</b>
<b>Liabilities</b>		
Payable for investments purchased		(7,474,289)
Redemptions payable		(810,144)
Asset management fees payable	5	(640,102)
Other liabilities		(167,559)
<b>Total liabilities</b>		<b>(9,092,094)</b>
<b>Total net assets</b>		<b>634,499,080</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	7,281,916.504
Class ASH	871,324.095
Class AUH	100.000
Class DE	1,653,926.410
Class DUH	100.000
Class IE	5,501,582.140
Class W	10,266.605
Class ZE	66,377.629
Class ZFH	100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	39.69	37.79	33.67
Class ASH	26.22 <sup>1</sup>	24.75 <sup>1</sup>	21.74 <sup>1</sup>
Class AUH <sup>#</sup>	9.89 <sup>2</sup>	—	—
Class DE	36.60	35.01	31.48
Class DUH <sup>#</sup>	9.87 <sup>2</sup>	—	—
Class IE	48.94	46.42	41.06
Class W	66.47	63.31	56.44
Class ZE <sup>#</sup>	9.85	—	—
Class ZFH <sup>#</sup>	9.57 <sup>3</sup>	—	—

<sup>1</sup>Class is denominated in SGD. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>526,856,473</b>
<b>Income</b>		
Dividends, net	2	7,262,932
Bank interest	2	264
<b>Total income</b>		<b>7,263,196</b>
<b>Expenses</b>		
Asset management fees	5	(3,902,685)
Bank fees		(30,732)
Other operating expenses	5	(916,264)
<b>Total expenses</b>		<b>(4,849,681)</b>
<b>Net income from investments</b>		<b>2,413,515</b>
Net realised gain on sales of investments		6,255,687
Net realised gain on forward foreign exchange contracts		294,897
Net realised gain on foreign exchange		38,541
<b>Net realised gain</b>		<b>6,589,125</b>
Change in net unrealised gain on investments		17,123,981
Change in net unrealised gain on forward foreign exchange contracts		40,167
<b>Net change in unrealised gain</b>		<b>17,164,148</b>
<b>Net increase in net assets as a result of operations</b>		<b>26,166,788</b>
<b>Movements in capital</b>		
Subscriptions of shares		143,936,587
Redemptions of shares		(62,460,768)
<b>Total movements in capital</b>		<b>81,475,819</b>
<b>Net assets at the end of the period</b>		<b>634,499,080</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
EUR	634,499,080	526,856,473	348,433,103

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Smaller Companies\*

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	57,461,657
Cash at bank	2	448,921
Receivable for investments sold		62,787
Subscriptions receivable		7,397,834
Interest and dividends receivable, net		25,297
Net unrealised gain on forward foreign exchange contracts	2, 9	769
<b>Total assets</b>		<b>65,397,265</b>
<b>Liabilities</b>		
Payable for investments purchased		(10,710,550)
Asset management fees payable	5	(15,383)
Other liabilities		(3,865)
<b>Total liabilities</b>		<b>(10,729,798)</b>
<b>Total net assets</b>		<b>54,667,467</b>

### NUMBER OF SHARES OUTSTANDING

Class ZE	100.000
Class 1E	2,028,964.469
Class 1EP	200.000
Class 1FH	200.000
Class 1G	200.000
Class 1GP	200.000
Class 1UH	13,397.603
Class 2E	17,172.696
Class 2G	100.000
Class 3E	134,246.773
Class 3EP	200.000
Class 3FH	200.000
Class 3G	200.000
Class 3GP	200.000
Class 3UH	200.000
Class 4E	424,164.100
Class 4G	200.000
Class 8E	37,335.551
Class 8G	200.000
Class 9E	2,968,370.124
Class 9EP	100.000
Class 9FH	100.000
Class 9G	100.000
Class 9GP	100.000
Class 9UH	100.000

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from August 30, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>–</b>
<b>Income</b>		
Dividends, net	2	25,398
Bank interest	2	1
Other income		14,126
<b>Total income</b>		<b>39,525</b>
<b>Expenses</b>		
Asset management fees	5	(15,385)
Bank fees		(63)
Other operating expenses	5	(2,600)
<b>Total expenses</b>		<b>(18,048)</b>
<b>Net income from investments</b>		<b>21,477</b>
Net realised (loss) on sales of investments		(23,995)
Net realised gain on forward foreign exchange contracts		28
Net realised gain on foreign exchange		11,929
<b>Net realised (loss)</b>		<b>(12,038)</b>
Change in net unrealised (loss) on investments		(865,029)
Change in net unrealised gain on forward foreign exchange contracts		769
<b>Net change in unrealised (loss)</b>		<b>(864,260)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(854,821)</b>
<b>Movements in capital</b>		
Subscriptions of shares		55,582,780
Redemptions of shares		(60,492)
<b>Total movements in capital</b>		<b>55,522,288</b>
<b>Net assets at the end of the period</b>		<b>54,667,467</b>

### TOTAL NET ASSET VALUE

September 30, 2018  
EUR 54,667,467

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Smaller Companies\*

### STATEMENT OF NET ASSET VALUE PER SHARE

September 30, 2018

Class ZE <sup>#</sup>	9.75
Class 1E <sup>#</sup>	9.75
Class 1EP <sup>#</sup>	9.75
Class 1FH <sup>#</sup>	9.75 <sup>1</sup>
Class 1G <sup>#</sup>	9.65 <sup>2</sup>
Class 1GP <sup>#</sup>	9.65 <sup>2</sup>
Class 1UH <sup>#</sup>	9.76 <sup>3</sup>
Class 2E <sup>#</sup>	9.75
Class 2G <sup>#</sup>	9.65 <sup>2</sup>
Class 3E <sup>#</sup>	9.76
Class 3EP <sup>#</sup>	9.76
Class 3FH <sup>#</sup>	9.75 <sup>1</sup>
Class 3G <sup>#</sup>	9.66 <sup>2</sup>
Class 3GP <sup>#</sup>	9.66 <sup>2</sup>
Class 3UH <sup>#</sup>	9.77 <sup>3</sup>
Class 4E <sup>#</sup>	9.76
Class 4G <sup>#</sup>	9.66 <sup>2</sup>
Class 8E <sup>#</sup>	9.75
Class 8G <sup>#</sup>	9.65 <sup>2</sup>
Class 9E <sup>#</sup>	9.76
Class 9EP <sup>#</sup>	9.76
Class 9FH <sup>#</sup>	9.75 <sup>1</sup>
Class 9G <sup>#</sup>	9.66 <sup>2</sup>
Class 9GP <sup>#</sup>	9.66 <sup>2</sup>
Class 9UH <sup>#</sup>	9.77 <sup>3</sup>

<sup>1</sup>Class is denominated in CHF. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>3</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Select

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	22,357,363
Cash at bank	2	192,611
Subscriptions receivable		8,882
Interest and dividends receivable, net		5,621
Net unrealised gain on forward foreign exchange contracts	2, 9	26,474
Other assets		60,700
<b>Total assets</b>		<b>22,651,651</b>
<b>Liabilities</b>		
Payable for investments purchased		(5,596,770)
Redemptions payable		(29,757)
Asset management fees payable	5	(10,588)
Other liabilities		(3,520)
<b>Total liabilities</b>		<b>(5,640,635)</b>
<b>Total net assets</b>		<b>17,011,016</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	38,002.039
Class AGH	1,803.342
Class AUH	29,035.677
Class DUH	100.000
Class IE	154,477.662
Class ZG	3,422.125
Class ZGH	393,208.379

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	22.55	21.54	20.67
Class AGH	23.78 <sup>1</sup>	22.60 <sup>1</sup>	21.47 <sup>1</sup>
Class AUH	24.07 <sup>2</sup>	22.72 <sup>2</sup>	21.30 <sup>2</sup>
Class DUH <sup>#</sup>	10.25 <sup>2</sup>	—	—
Class IE	31.81	30.26	28.78
Class ZG	11.22 <sup>1</sup>	10.51 <sup>1</sup>	—
Class ZGH	23.94 <sup>1</sup>	22.67 <sup>1</sup>	21.47 <sup>1</sup>

<sup>1</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>32,938,607</b>
<b>Income</b>		
Dividends, net	2	301,671
Bank interest	2	5,164
<b>Total income</b>		<b>306,835</b>
<b>Expenses</b>		
Asset management fees	5	(81,298)
Bank fees		(742)
Other operating expenses	5	(27,706)
<b>Total expenses</b>		<b>(109,746)</b>
<b>Net income from investments</b>		<b>197,089</b>
Net realised gain on sales of investments		1,780,541
Net realised gain on forward foreign exchange contracts		353,354
Net realised (loss) on foreign exchange		(66,595)
<b>Net realised gain</b>		<b>2,067,300</b>
Change in net unrealised (loss) on investments		(765,891)
Change in net unrealised (loss) on forward foreign exchange contracts		(307,415)
<b>Net change in unrealised (loss)</b>		<b>(1,073,306)</b>
<b>Net increase in net assets as a result of operations</b>		<b>1,191,083</b>
<b>Movements in capital</b>		
Subscriptions of shares		3,145,414
Redemptions of shares		(20,264,088)
<b>Total movements in capital</b>		<b>(17,118,674)</b>
<b>Net assets at the end of the period</b>		<b>17,011,016</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
EUR	17,011,016	32,938,607	109,681,600

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asian Equity Income

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	51,431,837
Cash at bank	2	818,347
Receivable for investments sold		219,085
Subscriptions receivable		666,615
Interest and dividends receivable, net		139,895
<b>Total assets</b>		<b>53,275,779</b>
<b>Liabilities</b>		
Payable for investments purchased		(773,150)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(7,974)
Asset management fees payable	5	(56,404)
Other liabilities		(12,074)
<b>Total liabilities</b>		<b>(849,602)</b>
<b>Total net assets</b>		<b>52,426,177</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	10,067.651
Class AU	529,802.480
Class AUP	100.000
Class DEH	14,384.679
Class DU	18,455.955
Class DUP	100.000
Class IEP	100.000
Class W	33,425.240
Class ZG	100.000
Class ZGH	6,891.198
Class ZGP	100.000
Class ZUP	388,486.375

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	35.16 <sup>1</sup>	38.19 <sup>1</sup>	31.80 <sup>1</sup>
Class AU	82.56	88.46	71.86
Class AUP	11.11	12.29	—
Class DEH	25.48 <sup>1</sup>	27.78 <sup>1</sup>	23.36 <sup>1</sup>
Class DU	40.96	44.05	36.12
Class DUP	10.97	12.18	—
Class IEP	10.57 <sup>1</sup>	10.99 <sup>1</sup>	—
Class W	61.45	65.90	53.62
Class ZG <sup>#</sup>	9.86 <sup>2</sup>	—	—
Class ZGH	19.26 <sup>2</sup>	20.74 <sup>2</sup>	17.02 <sup>2</sup>
Class ZGP <sup>#</sup>	9.86 <sup>2</sup>	—	—
Class ZUP	12.51	13.69	11.42

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>52,527,052</b>
<b>Income</b>		
Dividends, net	2	1,516,070
Bank interest	2	7,303
<b>Total income</b>		<b>1,523,373</b>
<b>Expenses</b>		
Asset management fees	5	(388,117)
Bank fees		(168)
Other operating expenses	5	(80,184)
<b>Total expenses</b>		<b>(468,469)</b>
<b>Net income from investments</b>		<b>1,054,904</b>
Net realised (loss) on sales of investments		(395,118)
Net realised (loss) on forward foreign exchange contracts		(99,435)
Net realised (loss) on foreign exchange		(14,124)
<b>Net realised (loss)</b>		<b>(508,677)</b>
Change in net unrealised (loss) on investments		(4,112,623)
Change in net unrealised gain on forward foreign exchange contracts		923
<b>Net change in unrealised (loss)</b>		<b>(4,111,700)</b>
<b>Net (decrease) in net assets as a result of operations</b>		<b>(3,565,473)</b>
<b>Movements in capital</b>		
Subscriptions of shares		8,078,879
Redemptions of shares		(4,489,104)
Dividends	7	(125,177)
<b>Total movements in capital</b>		<b>3,464,598</b>
<b>Net assets at the end of the period</b>		<b>52,426,177</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	52,426,177	52,527,052	39,058,331

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Greater China Equities\*

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to April 16, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>3,831,195</b>
<b>Income</b>		
Dividends, net	2	581
<b>Total income</b>		<b>581</b>
<b>Expenses</b>		
Asset management fees	5	(3,348)
Other operating expenses	5	(657)
<b>Total expenses</b>		<b>(4,005)</b>
<b>Net (loss) from investments</b>		<b>(3,424)</b>
Net realised gain on sales of investments		1,183,027
Net realised gain on forward foreign exchange contracts		3
Net realised (loss) on foreign exchange		(882)
<b>Net realised gain</b>		<b>1,182,148</b>
Change in net unrealised (loss) on investments		(1,165,630)
Change in net unrealised gain on forward foreign exchange contracts		9,891
<b>Net change in unrealised (loss)</b>		<b>(1,155,739)</b>
<b>Net increase in net assets as a results of operations</b>		<b>22,985</b>
<b>Movements in capital</b>		
Redemptions of shares		(3,854,180)
<b>Total movements in capital</b>		<b>(3,854,180)</b>
<b>Net assets at the end of the period</b>		<b>—</b>

### TOTAL NET ASSET VALUE

	April 16, 2018	March 31, 2018	March 31, 2017
USD	—	3,831,195	3,136,167

### STATEMENT OF NET ASSET VALUE PER SHARE

	April 16, 2018	March 31, 2018	March 31, 2017
Class AEH <sup>#</sup>	—	46.27 <sup>1</sup>	33.69 <sup>1</sup>
Class AU <sup>#</sup>	—	71.76	50.91
Class DEH <sup>#</sup>	—	33.60 <sup>1</sup>	24.70 <sup>1</sup>
Class DU <sup>#</sup>	—	51.63	36.99
Class W <sup>#</sup>	—	65.98	46.88

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

\*See note 1.

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Technology

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	239,598,187
Cash at bank	2	7,445,755
Receivable for investments sold		31,991
Subscriptions receivable		93,500
Interest and dividends receivable, net		126,115
<b>Total assets</b>		<b>247,295,548</b>
<b>Liabilities</b>		
Payable for investments purchased		(1,087,849)
Redemptions payable		(186,876)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(347,595)
Asset management fees payable	5	(291,586)
Other liabilities		(56,760)
<b>Total liabilities</b>		<b>(1,970,666)</b>
<b>Total net assets</b>		<b>245,324,882</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	633,280.974
Class AS	158,232.144
Class AU	3,220,924.876
Class AUP	100.000
Class BU	78,605.598
Class DEH	100.000
Class DU	416,130.695
Class IEH	1,061,442.171
Class IG	100.000
Class ZEH	100.000
Class ZFH	17,600.000
Class ZG	100.000
Class ZU	1,627,529.864

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	35.12 <sup>1</sup>	34.92 <sup>1</sup>	29.09 <sup>1</sup>
Class AS	11.51 <sup>2</sup>	10.82 <sup>2</sup>	—
Class AU	43.68	42.79	34.75
Class AUP <sup>#</sup>	9.79	—	—
Class BU	55.91	54.88	44.74
Class DEH <sup>#</sup>	10.19 <sup>1</sup>	—	—
Class DU	64.84	63.63	51.86
Class IEH	11.57 <sup>1</sup>	11.45 <sup>1</sup>	—
Class IG <sup>#</sup>	10.10 <sup>3</sup>	—	—
Class ZEH <sup>#</sup>	9.64 <sup>1</sup>	—	—
Class ZFH	11.31 <sup>4</sup>	11.21 <sup>4</sup>	—
Class ZG <sup>#</sup>	10.10 <sup>3</sup>	—	—
Class ZU	19.43	18.96	15.28

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>204,409,810</b>
<b>Income</b>		
Dividends, net	2	856,846
Bank interest	2	58,644
<b>Total income</b>		<b>915,490</b>
<b>Expenses</b>		
Asset management fees	5	(1,819,758)
Bank fees		(163)
Other operating expenses	5	(345,225)
<b>Total expenses</b>		<b>(2,165,146)</b>
<b>Net (loss) from investments</b>		<b>(1,249,656)</b>
Net realised gain on sales of investments		10,014,505
Net realised (loss) on forward foreign exchange contracts		(2,255,737)
Net realised gain on foreign exchange		51,191
<b>Net realised gain</b>		<b>7,809,959</b>
Change in net unrealised (loss) on investments		(4,117,064)
Change in net unrealised (loss) on forward foreign exchange contracts		(127,544)
<b>Net change in unrealised (loss)</b>		<b>(4,244,608)</b>
<b>Net increase in net assets as a result of operations</b>		<b>2,315,695</b>
<b>Movements in capital</b>		
Subscriptions of shares		81,042,632
Redemptions of shares		(42,443,255)
<b>Total movements in capital</b>		<b>38,599,377</b>
<b>Net assets at the end of the period</b>		<b>245,324,882</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	245,324,882	204,409,810	95,382,949

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Mondrian Investment Partners - Emerging Markets Equity\*

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to June 28, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>199,507,599</b>
<b>Income</b>		
Dividends, net	2	1,010,293
Bank interest	2	40,436
Commission on subscriptions and redemptions of shares	5	415,953
<b>Total income</b>		<b>1,466,682</b>
<b>Expenses</b>		
Asset management fees	5	(290,757)
Bank fees		(9)
Other operating expenses	5	(61,212)
Custody and sub-custody fees	5	(20,519)
<b>Total expenses</b>		<b>(372,497)</b>
<b>Net income from investments</b>		<b>1,094,185</b>
Net realised gain on sales of investments		4,809,613
Net realised (loss) on foreign exchange		(255,692)
Net realised (loss) on tax reclaim		(113,982)
<b>Net realised gain</b>		<b>4,439,939</b>
Change in net unrealised (loss) on investments		(15,876,523)
Change in net unrealised gain on capital gain tax		211,162
<b>Net change in unrealised (loss)</b>		<b>(15,665,361)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(10,131,237)</b>
<b>Movements in capital</b>		
Subscriptions of shares		193,896,922
Redemptions of shares		(383,273,284)
<b>Total movements in capital</b>		<b>(189,376,362)</b>
<b>Net assets at the end of the period</b>		<b>—</b>

### TOTAL NET ASSET VALUE

	June 28, 2018	March 31, 2018	March 31, 2017
USD	—	199,507,599	229,552,658

### STATEMENT OF NET ASSET VALUE PER SHARE

	June 28, 2018	March 31, 2018	March 31, 2017
Class M*	—	41.11	36.03

\*See note 1.

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - UK Equities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 GBP
<b>Assets</b>		
Investment portfolio at market value	2	160,712,915
Cash at bank	2	1,332,529
Subscriptions receivable		145,278
Interest and dividends receivable, net		355,298
Other assets		12
<b>Total assets</b>		<b>162,546,032</b>
<b>Liabilities</b>		
Redemptions payable		(424,685)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(5,654)
Asset management fees payable	5	(97,411)
Other liabilities		(29,802)
<b>Total liabilities</b>		<b>(557,552)</b>
<b>Total net assets</b>		<b>161,988,480</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	83,265.482
Class AFH	100.000
Class AG	199,708.412
Class AGP	533,490.743
Class DEH	100.000
Class DG	100.000
Class IEH	206,995.235
Class IG	927,017.843
Class IGP	1,698,821.346
Class ZEH	128,676.043
Class ZFH	5,947.929
Class ZG	1,153,073.457
Class ZGP	687,793.396
Class ZUH	217,144.011

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	20.79 <sup>1</sup>	19.65 <sup>1</sup>	20.12 <sup>1</sup>
Class AFH	10.18 <sup>2</sup>	9.65 <sup>2</sup>	—
Class AG	28.44	26.70	27.07
Class AGP	23.35	22.39	23.46
Class DEH	10.08 <sup>1</sup>	9.57 <sup>1</sup>	—
Class DG	10.22	9.63	—
Class IEH	30.45 <sup>1</sup>	28.64 <sup>1</sup>	29.03 <sup>1</sup>
Class IG	40.21	37.57	37.72
Class IGP	33.29	31.71	32.96
Class ZEH	12.56 <sup>1</sup>	11.83 <sup>1</sup>	12.02 <sup>1</sup>
Class ZFH	12.22 <sup>2</sup>	11.53 <sup>2</sup>	11.76 <sup>2</sup>
Class ZG	26.84	25.11	25.27
Class ZGP	12.00	11.46	11.94
Class ZUH	12.99 <sup>3</sup>	12.09 <sup>3</sup>	12.02 <sup>3</sup>

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is GBP.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is GBP.

<sup>3</sup>Class is denominated in USD. The base currency of the Portfolio is GBP.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 GBP
<b>Net assets at the beginning of the period</b>		<b>145,324,124</b>
<b>Income</b>		
Dividends, net	2	3,220,284
Bank interest	2	2,643
Other income		387
<b>Total income</b>		<b>3,223,314</b>
<b>Expenses</b>		
Asset management fees	5	(655,945)
Bank fees		(296)
Other operating expenses	5	(201,866)
<b>Total expenses</b>		<b>(858,107)</b>
<b>Net income from investments</b>		<b>2,365,207</b>
Net realised gain on sales of investments		3,468,112
Net realised gain on forward foreign exchange contracts		153,286
Net realised (loss) on foreign exchange		(5,762)
<b>Net realised gain</b>		<b>3,615,636</b>
Change in net unrealised gain on investments		4,472,964
Change in net unrealised gain on forward foreign exchange contracts		122,379
<b>Net change in unrealised gain</b>		<b>4,595,343</b>
<b>Net increase in net assets as a result of operations</b>		<b>10,576,186</b>
<b>Movements in capital</b>		
Subscriptions of shares		35,891,462
Redemptions of shares		(28,255,846)
Dividends	7	(1,547,446)
<b>Total movements in capital</b>		<b>6,088,170</b>
<b>Net assets at the end of the period</b>		<b>161,988,480</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
GBP	161,988,480	145,324,124	177,585,100

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - UK Equity Income

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 GBP
<b>Assets</b>		
Investment portfolio at market value	2	98,719,430
Cash at bank	2	1,409,091
Subscriptions receivable		123,295
Interest and dividends receivable, net		378,056
Net unrealised gain on forward foreign exchange contracts	2, 9	3,002
<b>Total assets</b>		<b>100,632,874</b>
<b>Liabilities</b>		
Redemptions payable		(22,462)
Asset management fees payable	5	(42,560)
Other liabilities		(15,495)
<b>Total liabilities</b>		<b>(80,517)</b>
<b>Total net assets</b>		<b>100,552,357</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	114.600
Class AEC	114.600
Class AEH	114.600
Class AG	22,977.000
Class ASC	175.600
Class AUC	128.700
Class DE	3,123.986
Class DEC	114.600
Class DEH	114.600
Class DG	4,509.849
Class DGP	100.000
Class IE	144,846.144
Class IEH	22,182.661
Class IG	1,423,177.391
Class IGP	1,241,156.304
Class IU	97,535.663
Class IUH	100.000
Class LG	1,366,218.909
Class LGP	4,902,368.422
Class ZE	35,481.337
Class ZEH	918.865
Class ZFH	12,494.172
Class ZG	20,108.245
Class ZGP	100.000
Class ZUH	78,699.710

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 GBP
<b>Net assets at the beginning of the period</b>		<b>78,477,578</b>
<b>Income</b>		
Dividends, net	2	1,997,170
Bank interest	2	3,500
<b>Total income</b>		<b>2,000,670</b>
<b>Expenses</b>		
Asset management fees	5	(244,048)
Bank fees		(103)
Other operating expenses	5	(90,417)
<b>Total expenses</b>		<b>(334,568)</b>
<b>Net income from investments</b>		<b>1,666,102</b>
Net realised (loss) on sales of investments		(215,475)
Net realised gain on forward foreign exchange contracts		52,230
Net realised gain on foreign exchange		15,833
<b>Net realised (loss)</b>		<b>(147,412)</b>
Change in net unrealised gain on investments		6,266,815
Change in net unrealised gain on forward foreign exchange contracts		9,513
<b>Net change in unrealised gain</b>		<b>6,276,328</b>
<b>Net increase in net assets as a results of operations</b>		<b>7,795,018</b>
<b>Movements in capital</b>		
Subscriptions of shares		29,233,397
Redemptions of shares		(13,528,490)
Dividends	7	(1,425,146)
<b>Total movements in capital</b>		<b>14,279,761</b>
<b>Net assets at the end of the period</b>		<b>100,552,357</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
GBP	100,552,357	78,477,578	56,974,541

## Threadneedle (Lux) - UK Equity Income

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	10.89 <sup>1</sup>	10.03 <sup>1</sup>	10.62 <sup>1</sup>
Class AEC	10.30 <sup>1</sup>	9.61 <sup>1</sup>	10.25 <sup>1</sup>
Class AEH	10.77 <sup>1</sup>	9.82 <sup>1</sup>	10.25 <sup>1</sup>
Class AG	11.03	9.99	10.34
Class ASC	10.71 <sup>2</sup>	9.91 <sup>2</sup>	10.33 <sup>2</sup>
Class AUC	10.78 <sup>3</sup>	9.94 <sup>3</sup>	10.35 <sup>3</sup>
Class DE	10.73 <sup>1</sup>	9.91 <sup>1</sup>	10.59 <sup>1</sup>
Class DEC	10.14 <sup>1</sup>	9.50 <sup>1</sup>	10.22 <sup>1</sup>
Class DEH	10.60 <sup>1</sup>	9.71 <sup>1</sup>	10.22 <sup>1</sup>
Class DG	10.87	9.89	10.30
Class DGP	10.63	9.89	10.30
Class IE	11.09 <sup>1</sup>	10.16 <sup>1</sup>	10.67 <sup>1</sup>
Class IEH	10.97 <sup>1</sup>	9.96 <sup>1</sup>	10.31 <sup>1</sup>
Class IG	11.26	10.15	10.39
Class IGP	10.57	9.74	10.35
Class IU	11.50 <sup>3</sup>	11.16 <sup>3</sup>	10.19 <sup>3</sup>
Class IUH	10.91 <sup>3</sup>	9.78 <sup>3</sup>	—
Class LG	11.28	10.17	10.40
Class LGP	10.56	9.73	10.34
Class ZE	11.05 <sup>1</sup>	10.14 <sup>1</sup>	10.66 <sup>1</sup>
Class ZEH	10.93 <sup>1</sup>	9.93 <sup>1</sup>	10.29 <sup>1</sup>
Class ZFH	10.84 <sup>4</sup>	9.87 <sup>4</sup>	10.28 <sup>4</sup>
Class ZG	11.20	10.11	10.38
Class ZGP	10.96	10.11	10.38
Class ZUH	11.39 <sup>3</sup>	10.23 <sup>3</sup>	10.38 <sup>3</sup>

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is GBP.

<sup>2</sup>Class is denominated in SGD. The base currency of the Portfolio is GBP.

<sup>3</sup>Class is denominated in USD. The base currency of the Portfolio is GBP.

<sup>4</sup>Class is denominated in CHF. The base currency of the Portfolio is GBP.

## Threadneedle (Lux) - STANLIB Africa Equity

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	6,892,083
Cash at bank	2	129,506
Interest and dividends receivable, net		38,012
<b>Total assets</b>		<b>7,059,601</b>
<b>Liabilities</b>		
Payable for investments purchased		(76,928)
Asset management fees payable	5	(6,739)
Unrealised capital gain tax on investment		(39,331)
Other liabilities		(1,887)
<b>Total liabilities</b>		<b>(124,885)</b>
<b>Total net assets</b>		<b>6,934,716</b>

### NUMBER OF SHARES OUTSTANDING

Class IU	1,741,493.031
Class ZU	49,407.602

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class IU	3.87	4.55	3.50
Class ZU	3.87	4.55	3.50

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>9,735,411</b>
<b>Income</b>		
Dividends, net	2	198,531
Bank interest	2	1,667
<b>Total income</b>		<b>200,198</b>
<b>Expenses</b>		
Asset management fees	5	(50,352)
Bank fees		(267)
Other operating expenses	5	(14,098)
<b>Total expenses</b>		<b>(64,717)</b>
<b>Net income from investments</b>		<b>135,481</b>
Net realised (loss) on sales of investments		(19,577)
Net realised (loss) on forward foreign exchange contracts		(1,934)
Net realised (loss) on foreign exchange		(9,205)
Net realised gain on tax reclaim		80
<b>Net realised (loss)</b>		<b>(30,636)</b>
Change in net unrealised (loss) on investments		(1,416,985)
Change in net unrealised (loss) on capital gain tax		(80)
<b>Net change in unrealised (loss)</b>		<b>(1,417,065)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(1,312,220)</b>
<b>Movements in capital</b>		
Subscriptions of shares		16,459
Redemptions of shares		(1,504,934)
<b>Total movements in capital</b>		<b>(1,488,475)</b>
<b>Net assets at the end of the period</b>		<b>6,934,716</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	6,934,716	9,735,411	9,326,895

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	2,652,913
Cash at bank	2	67,106
Interest and dividends receivable, net		22,203
<b>Total assets</b>		<b>2,742,222</b>
<b>Liabilities</b>		
Bank overdrafts		(4,597)
Asset management fees payable	5	(2,837)
Other liabilities		(797)
<b>Total liabilities</b>		<b>(8,231)</b>
<b>Total net assets</b>		<b>2,733,991</b>

### NUMBER OF SHARES OUTSTANDING

Class IU	251,753.582
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### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class IU	10.86	12.20	10.10

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>6,255,617</b>
<b>Income</b>		
Dividends, net	2	131,083
Bank interest	2	1,029
<b>Total income</b>		<b>132,112</b>
<b>Expenses</b>		
Asset management fees	5	(31,826)
Bank fees		(567)
Other operating expenses	5	(8,911)
<b>Total expenses</b>		<b>(41,304)</b>
<b>Net income from investments</b>		<b>90,808</b>
Net realised (loss) on sales of investments		(53,745)
Net realised (loss) on forward foreign exchange contracts		(147)
Net realised gain on foreign exchange		656
<b>Net realised (loss)</b>		<b>(53,236)</b>
Change in net unrealised (loss) on investments		(662,008)
<b>Net change in unrealised (loss)</b>		<b>(662,008)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(624,436)</b>
<b>Movements in capital</b>		
Redemptions of shares		(2,897,190)
<b>Total movements in capital</b>		<b>(2,897,190)</b>
<b>Net assets at the end of the period</b>		<b>2,733,991</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	2,733,991	6,255,617	3,981,960

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - American Absolute Alpha

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	102,069,973
Cash at bank	2	5,793,813
Term deposits	2, 19	120,634,329
Interest receivable on swaps	2	14,941
Interest and dividends receivable, net		56,151
Net unrealised gain on swaps	2, 10	16,043
<b>Total assets</b>		<b>228,585,250</b>
<b>Liabilities</b>		
Payable for investments purchased		(577,218)
Redemptions payable		(121)
Interest payable on swaps	2	(8,362)
Dividend payable on swaps	2	(67,897)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(1,311,323)
Net unrealised (loss) on futures	2, 11	(599,200)
Asset management fees payable	5	(161,213)
Performance fees payable	8	(1,097)
Other liabilities		(41,855)
<b>Total liabilities</b>		<b>(2,768,286)</b>
<b>Total net assets</b>		<b>225,816,964</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	84,147.150
Class AFH	8,890.000
Class AGH	4,827,536.099
Class AU	712,183.519
Class DEH	42,201.195
Class DU	101,038.890
Class IEH	979,052.505
Class IGH	79,320.486
Class IU	204,384.489
Class XGH	5,186,061.960
Class ZE	100.000
Class ZEH	100.000
Class ZGH	13,583.279
Class ZU	100.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	16.17 <sup>1</sup>	16.26 <sup>1</sup>	16.25 <sup>1</sup>
Class AFH	14.83 <sup>2</sup>	14.95 <sup>2</sup>	15.01 <sup>2</sup>
Class AGH	16.89 <sup>3</sup>	16.89 <sup>3</sup>	16.74 <sup>3</sup>
Class AU	17.23	17.10	16.71
Class DEH	12.69 <sup>1</sup>	12.79 <sup>1</sup>	12.85 <sup>1</sup>
Class DU	13.42	13.35	13.11
Class IEH	22.93 <sup>1</sup>	22.96 <sup>1</sup>	22.75 <sup>1</sup>
Class IGH	23.78 <sup>3</sup>	23.69 <sup>3</sup>	23.37 <sup>3</sup>
Class IU	24.26	23.97	23.25
Class XGH	10.32 <sup>3</sup>	10.23 <sup>3</sup>	—
Class ZE <sup>#</sup>	10.06 <sup>1</sup>	—	—
Class ZEH <sup>#</sup>	10.03 <sup>1</sup>	—	—
Class ZGH	16.33 <sup>3</sup>	16.27 <sup>3</sup>	16.00 <sup>3</sup>
Class ZU <sup>#</sup>	10.10	—	—

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>222,720,376</b>
<b>Income</b>		
Dividends, net	2	282,518
Bank interest	2	1,004,822
Interest income on swaps		450,098
Interest income on futures		9,770
<b>Total income</b>		<b>1,747,208</b>
<b>Expenses</b>		
Asset management fees	5	(1,063,606)
Performance fees	8	(1,097)
Bank fees		(1,733)
Dividends expenses		(271,619)
Interest expense on swaps		(223,880)
Other operating expenses	5	(265,473)
<b>Total expenses</b>		<b>(1,827,408)</b>
<b>Net (loss) from investments</b>		<b>(80,200)</b>
Net realised gain on sales of investments		8,875,481
Net realised (loss) on swaps		(2,225,257)
Net realised (loss) on forward foreign exchange contracts		(14,600,928)
Net realised (loss) on futures		(2,097,216)
Net realised gain on foreign exchange		30,057
<b>Net realised (loss)</b>		<b>(10,017,863)</b>
Change in net unrealised gain on investments		1,531,817
Change in net unrealised (loss) on swaps		(1,811,861)
Change in net unrealised (loss) on forward foreign exchange contracts		(1,474,734)
Change in net unrealised (loss) on futures		(1,854,213)
<b>Net change in unrealised (loss)</b>		<b>(3,608,991)</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(13,707,054)</b>
<b>Movements in capital</b>		
Subscriptions of shares		24,305,435
Redemptions of shares		(7,501,793)
<b>Total movements in capital</b>		<b>16,803,642</b>
<b>Net assets at the end of the period</b>		<b>225,816,964</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	225,816,964	222,720,376	145,510,117

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Credit Opportunities\*

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	192,489,287
Cash at bank	2	5,586,156
Term deposits	2, 19	31,999,633
Receivable for investments sold		7,531,104
Subscriptions receivable		20,356,929
Asset management fee rebates receivable	2	2,104
Interest receivable on swaps	2	3,775
Interest and dividends receivable, net		2,436,276
Upfront payment paid on swap transactions	2	51,011
Net unrealised gain on futures	2, 11	195,552
<b>Total assets</b>		<b>260,651,827</b>
<b>Liabilities</b>		
Payable for investments purchased		(16,849,967)
Redemptions payable		(248,159)
Interest payable on swaps	2	(25,782)
Upfront payment received on swap transactions	2	(141,296)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(249,224)
Net unrealised (loss) on swaps	2, 10	(1,081,819)
Asset management fees payable	5	(47,773)
Other liabilities		(12,136)
<b>Total liabilities</b>		<b>(18,656,156)</b>
<b>Total net assets</b>		<b>241,995,671</b>

### NUMBER OF SHARES OUTSTANDING

Class ZE	100.000
Class 1E	3,192,913.996
Class 1EP	200.000
Class 1GH	200.000
Class 1UH	70,441.559
Class 2E	20,166,120.573
Class 2EP	100.000
Class 2GC	100.000
Class 2GH	100.000
Class 4GH	200.000
Class 8E	696,429.005
Class 8EP	200.000
Class 8GC	200.000
Class 8GH	2,227.294

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from August 30, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>–</b>
<b>Income</b>		
Interest on bonds, net	2	130,185
Bank interest	2	140
Interest income on swaps		375,201
Asset management fee rebates	2	2,104
<b>Total income</b>		<b>507,630</b>
<b>Expenses</b>		
Asset management fees	5	(48,476)
Bank fees		(14,519)
Interest expense on swaps		(384,088)
Other operating expenses	5	(6,161)
<b>Total expenses</b>		<b>(453,244)</b>
<b>Net income from investments</b>		<b>54,386</b>
Net realised (loss) on sales of investments		(4,087)
Net realised gain on swaps		1,204,932
Net realised (loss) on forward foreign exchange contracts		(4,896)
Net realised gain on futures		1,651
Net realised gain on foreign exchange		10,987
<b>Net realised gain</b>		<b>1,208,587</b>
Change in net unrealised gain on investments		156,066
Change in net unrealised (loss) on swaps		(1,081,819)
Change in net unrealised (loss) on forward foreign exchange contracts		(249,224)
Change in net unrealised gain on futures		195,552
<b>Net change in unrealised (loss)</b>		<b>(979,425)</b>
<b>Net increase in net assets as a result of operations</b>		<b>283,548</b>
<b>Movements in capital</b>		
Subscriptions of shares		268,168,831
Redemptions of shares		(26,456,708)
<b>Total movements in capital</b>		<b>241,712,123</b>
<b>Net assets at the end of the period</b>		<b>241,995,671</b>

### TOTAL NET ASSET VALUE

	September 30, 2018
EUR	241,995,671

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Credit Opportunities\*

### STATEMENT OF NET ASSET VALUE PER SHARE

September 30, 2018

Class ZE <sup>#</sup>	10.03
Class 1E <sup>#</sup>	10.03
Class 1EP <sup>#</sup>	10.03
Class 1GH <sup>#</sup>	10.03 <sup>1</sup>
Class 1UH <sup>#</sup>	10.04 <sup>2</sup>
Class 2E <sup>#</sup>	10.03
Class 2EP <sup>#</sup>	10.03
Class 2GC <sup>#</sup>	10.04 <sup>1</sup>
Class 2GH <sup>#</sup>	10.04 <sup>1</sup>
Class 4GH <sup>#</sup>	10.04 <sup>1</sup>
Class 8E <sup>#</sup>	10.03
Class 8EP <sup>#</sup>	10.03
Class 8GC <sup>#</sup>	10.04 <sup>1</sup>
Class 8GH <sup>#</sup>	10.04 <sup>1</sup>

<sup>1</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>#</sup>See note 1.

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Diversified Alternative Risk Premia

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	13,582,022
Cash at bank	2	1,008,140
Interest receivable on swaps	2	2,362
Interest and dividends receivable, net		1,271
Net unrealised gain on swaps	2, 10	11,343
<b>Total assets</b>		<b>14,605,138</b>
<b>Liabilities</b>		
Interest payable on swaps	2	(15,454)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(56,963)
Asset management fees payable	5	(7,326)
Other liabilities		(1,708)
<b>Total liabilities</b>		<b>(81,451)</b>
<b>Total net assets</b>		<b>14,523,687</b>

### NUMBER OF SHARES OUTSTANDING

Class AEC	100.005
Class AEH	100.002
Class DEH	99.995
Class IEH	16,120.000
Class IGH	100.000
Class ISH	100.000
Class IU	1,538,561.534
Class IVH	100.000
Class LEH	100.000
Class LGH	100.000
Class LU	100.000
Class ZEH	100.004
Class ZFH	20,100.000
Class ZU	99.998

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEC	8.40 <sup>1</sup>	9.43 <sup>1</sup>	9.59 <sup>1</sup>
Class AEH	8.61 <sup>1</sup>	9.66 <sup>1</sup>	9.82 <sup>1</sup>
Class DEH	8.47 <sup>1</sup>	9.55 <sup>1</sup>	9.77 <sup>1</sup>
Class IEH	8.78 <sup>1</sup>	9.82 <sup>1</sup>	9.89 <sup>1</sup>
Class IGH	8.91 <sup>2</sup>	9.92 <sup>2</sup>	9.94 <sup>2</sup>
Class ISH	9.09 <sup>3</sup>	10.06 <sup>3</sup>	9.98 <sup>3</sup>
Class IU	9.21	10.16	10.01
Class IVH	9.27 <sup>4</sup>	10.22 <sup>4</sup>	10.05 <sup>4</sup>
Class LEH	9.21 <sup>1</sup>	10.28 <sup>1</sup>	10.33 <sup>1</sup>
Class LGH	9.33 <sup>2</sup>	10.38 <sup>2</sup>	10.35 <sup>2</sup>
Class LU	9.14	10.06	10.41
Class ZEH	8.70 <sup>1</sup>	9.75 <sup>1</sup>	9.85 <sup>1</sup>
Class ZFH	8.65 <sup>5</sup>	9.71 <sup>5</sup>	9.84 <sup>5</sup>
Class ZU	9.15	10.11	9.99

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in AUD. The base currency of the Portfolio is USD.

<sup>5</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>35,608,490</b>
<b>Income</b>		
Interest on bonds, net	2	222,874
Bank interest	2	30,618
Interest income on swaps		40,217
<b>Total income</b>		<b>293,709</b>
<b>Expenses</b>		
Asset management fees	5	(77,104)
Bank fees		(1,343)
Interest expense on swaps		(143,229)
Other operating expenses	5	(17,936)
Miscellaneous fees	4	(42,790)
<b>Total expenses</b>		<b>(282,402)</b>
<b>Net income from investments</b>		<b>11,307</b>
Net realised (loss) on sales of investments		(115,929)
Net realised (loss) on swaps		(2,996,966)
Net realised (loss) on forward foreign exchange contracts		(1,157,343)
Net realised (loss) on futures		(2,503)
Net realised gain on foreign exchange		235,946
<b>Net realised (loss)</b>		<b>(4,036,795)</b>
Change in net unrealised (loss) on investments		(19,105)
Change in net unrealised (loss) on swaps		(69,775)
Change in net unrealised gain on forward foreign exchange contracts		101,391
<b>Net change in unrealised gain</b>		<b>12,511</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(4,012,977)</b>
<b>Movements in capital</b>		
Redemptions of shares		(17,071,826)
<b>Total movements in capital</b>		<b>(17,071,826)</b>
<b>Net assets at the end of the period</b>		<b>14,523,687</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	14,523,687	35,608,490	36,127,762

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Investment Grade Credit Opportunities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	11,291,405
Cash at bank	2	94,803
Term deposits	2, 19	849,994
Receivable for investments sold		1,045,437
Interest receivable on swaps	2	50
Interest and dividends receivable, net		123,377
Upfront payment paid on swap transactions	2	6,050
Net unrealised gain on futures	2, 11	49,310
<b>Total assets</b>		<b>13,460,426</b>
<b>Liabilities</b>		
Payable for investments purchased		(575,082)
Interest payable on swaps	2	(2,617)
Upfront payment received on swap transactions	2	(15,882)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(58,830)
Net unrealised (loss) on swaps	2, 10	(168,182)
Asset management fees payable	5	(2,795)
Performance fees payable	8	(2)
Other liabilities		(2,559)
<b>Total liabilities</b>		<b>(825,949)</b>
<b>Total net assets</b>		<b>12,634,477</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	44,559.000
Class AFH	189.200
Class AUH	200.000
Class DE	44,559.000
Class IE	44,559.000
Class IEP	44,559.000
Class IGH	140.800
Class IUH	200.000
Class JE	44,559.000
Class JGH	140.800
Class JUH	200.000
Class LE	613,559.000
Class LEP	322,609.000
Class LGH	140.800
Class YE	44,559.000
Class YGH	140.800
Class YUH	200.000
Class ZE	44,559.000
Class ZFH	20,189.200
Class ZGH	140.800
Class ZUH	200.000

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>4,029,085</b>
<b>Income</b>		
Interest on bonds, net	2	121,630
Bank interest	2	707
Interest income on swaps		18,504
Interest income on futures		5
Other income		23
<b>Total income</b>		<b>140,869</b>
<b>Expenses</b>		
Asset management fees	5	(14,874)
Performance fees	8	(2)
Bank fees		(4,884)
Interest expense on swaps		(37,057)
Interest expense on futures		(434)
Other operating expenses	5	(9,481)
<b>Total expenses</b>		<b>(66,732)</b>
<b>Net income from investments</b>		<b>74,137</b>
Net realised gain on sales of investments		28,918
Net realised gain on swaps		157,534
Net realised (loss) on forward foreign exchange contracts		(58,926)
Net realised (loss) on futures		(25,722)
Net realised gain on foreign exchange		17,020
<b>Net realised gain</b>		<b>118,824</b>
Change in net unrealised (loss) on investments		(13,857)
Change in net unrealised (loss) on swaps		(169,358)
Change in net unrealised (loss) on forward foreign exchange contracts		(59,236)
Change in net unrealised gain on futures		50,168
<b>Net change in unrealised (loss)</b>		<b>(192,283)</b>
<b>Net increase in net assets as a results of operations</b>		<b>678</b>
<b>Movements in capital</b>		
Subscriptions of shares		11,637,971
Redemptions of shares		(2,998,699)
Dividends	7	(34,558)
<b>Total movements in capital</b>		<b>8,604,714</b>
<b>Net assets at the end of the period</b>		<b>12,634,477</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018
EUR	12,634,477	4,029,085

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Investment Grade Credit Opportunities

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018
Class AE	9.96	10.00
Class AFH	9.94 <sup>1</sup>	10.00 <sup>1</sup>
Class AUH	10.09 <sup>2</sup>	9.99 <sup>2</sup>
Class DE	9.94	10.00
Class IE	10.00	10.00
Class IEP	9.85	10.00
Class IGH	10.04 <sup>3</sup>	10.00 <sup>3</sup>
Class IUH	10.12 <sup>2</sup>	9.99 <sup>2</sup>
Class JE	10.00	10.00
Class JGH	10.05 <sup>3</sup>	10.00 <sup>3</sup>
Class JUH	10.12 <sup>2</sup>	9.99 <sup>2</sup>
Class LE	10.00	10.00
Class LEP	9.90	10.00
Class LGH	10.05 <sup>3</sup>	10.00 <sup>3</sup>
Class YE	9.99	10.00
Class YGH	10.04 <sup>3</sup>	10.00 <sup>3</sup>
Class YUH	10.11 <sup>2</sup>	9.99 <sup>2</sup>
Class ZE	9.99	10.00
Class ZFH	9.97 <sup>1</sup>	10.00 <sup>1</sup>
Class ZGH	10.04 <sup>3</sup>	10.00 <sup>3</sup>
Class ZUH	10.11 <sup>2</sup>	9.99 <sup>2</sup>

<sup>1</sup>Class is denominated in CHF. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>3</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

## Threadneedle (Lux) - Global Opportunities Bond

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	6,385,257
Cash at bank	2	264,959
Term deposits	2, 19	500,563
Receivable for investments sold		1,003,254
Asset management fee rebates receivable	2	5
Interest receivable on swaps	2	3,319
Interest and dividends receivable, net		27,010
Upfront payment paid on swap transactions	2	173,326
Net unrealised gain on swaps	2, 10	22,702
<b>Total assets</b>		<b>8,380,395</b>
<b>Liabilities</b>		
Redemptions payable		(1,764,321)
Interest payable on swaps	2	(1,572)
Upfront payment received on swap transactions	2	(13,692)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(19,875)
Net unrealised (loss) on futures	2, 11	(20,977)
Asset management fees payable	5	(11,721)
Other liabilities		(24,960)
<b>Total liabilities</b>		<b>(1,857,118)</b>
<b>Total net assets</b>		<b>6,523,277</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	38,294.930
Class AGH	80,814.458
Class AU	40,964.924
Class DEH	102,124.429
Class DU	104,742.810
Class IEH	19,694.376
Class IU	31,517.280
Class ZGH	652.933

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	14.34 <sup>1</sup>	14.69 <sup>1</sup>	14.84 <sup>1</sup>
Class AGH	14.99 <sup>2</sup>	15.28 <sup>2</sup>	15.31 <sup>2</sup>
Class AU	15.40	15.55	15.36
Class DEH	10.97 <sup>1</sup>	11.29 <sup>1</sup>	11.51 <sup>1</sup>
Class DU	11.75	11.92	11.87
Class IEH	19.90 <sup>1</sup>	20.33 <sup>1</sup>	20.43 <sup>1</sup>
Class IFH	—	—	18.43 <sup>3</sup>
Class IU	21.44	21.59	21.21
Class ZGH	14.20 <sup>2</sup>	14.43 <sup>2</sup>	14.39 <sup>2</sup>

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>11,031,075</b>
<b>Income</b>		
Interest on bonds, net	2	130,965
Bank interest	2	11,519
Interest income on swaps		70,355
Interest income on futures		330
Asset management fee rebates	2	17
<b>Total income</b>		<b>213,186</b>
<b>Expenses</b>		
Asset management fees	5	(68,487)
Bank fees		(1,119)
Interest expense on swaps		(39,128)
Interest expense on futures		(173)
Other operating expenses	5	(18,051)
<b>Total expenses</b>		<b>(126,958)</b>
<b>Net income from investments</b>		<b>86,228</b>
Net realised gain on sales of investments		29,438
Net realised gain on swaps		69,763
Net realised (loss) on forward foreign exchange contracts		(110,889)
Net realised (loss) on futures		(76,384)
Net realised (loss) on foreign exchange		(33,449)
<b>Net realised (loss)</b>		<b>(121,521)</b>
Change in net unrealised (loss) on investments		(283,243)
Change in net unrealised (loss) on swaps		(26,441)
Change in net unrealised (loss) on forward foreign exchange contracts		(66,503)
Change in net unrealised (loss) on futures		(38,175)
<b>Net change in unrealised (loss)</b>		<b>(414,362)</b>
<b>Net (decrease) in net assets as a result of operations</b>		<b>(449,655)</b>
<b>Movements in capital</b>		
Subscriptions of shares		14,411,894
Redemptions of shares		(18,470,037)
<b>Total movements in capital</b>		<b>(4,058,143)</b>
<b>Net assets at the end of the period</b>		<b>6,523,277</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	6,523,277	11,031,075	18,591,768

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Absolute Alpha

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 EUR
<b>Assets</b>		
Investment portfolio at market value	2	46,461,488
Cash at bank	2	730,392
Term deposits	2, 19	5,893,778
Receivable for investments sold		267,180
Subscriptions receivable		6,599
Interest receivable on swaps	2	939,214
Interest and dividends receivable, net		3,599
Net unrealised gain on forward foreign exchange contracts	2, 9	93,675
Net unrealised gain on swaps	2, 10	426,804
Other assets		25,103
<b>Total assets</b>		<b>54,847,832</b>
<b>Liabilities</b>		
Payable for investments purchased		(428,098)
Redemptions payable		(161)
Interest payable on swaps	2	(1,106,841)
Dividend payable on swaps	2	(89,188)
Asset management fees payable	5	(3,015)
Performance fees payable	8	(30,224)
Other liabilities		(6,342)
<b>Total liabilities</b>		<b>(1,663,869)</b>
<b>Total net assets</b>		<b>53,183,963</b>

### NUMBER OF SHARES OUTSTANDING

Class AE	45,568.284
Class AEP	200.000
Class AUH	200.000
Class DE	16,016.370
Class IE	310,000.000
Class IGH	200.000
Class LE	93,500.000
Class XGH	3,867,925.575
Class ZE	65,681.266
Class ZF	100.000
Class ZFH	100.000
Class ZGH	200.000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AE	10.41	9.94	10.12
Class AEP	10.40	9.93	10.11
Class AUH	10.82 <sup>1</sup>	10.20 <sup>1</sup>	10.19 <sup>1</sup>
Class DE	10.30	9.86	10.10
Class IE	10.50	10.07	10.17
Class IGH	10.67 <sup>2</sup>	10.17 <sup>2</sup>	10.20 <sup>2</sup>
Class LE	10.63	10.11	10.18
Class XGH	10.96 <sup>2</sup>	10.33 <sup>2</sup>	10.29 <sup>2</sup>
Class ZE	10.57	10.05	10.16
Class ZF	10.60 <sup>3</sup>	10.49 <sup>3</sup>	—
Class ZFH <sup>4</sup>	10.20 <sup>3</sup>	—	—
Class ZGH	10.65 <sup>2</sup>	10.15 <sup>2</sup>	10.20 <sup>2</sup>

<sup>1</sup>Class is denominated in USD. The base currency of the Portfolio is EUR.

<sup>2</sup>Class is denominated in GBP. The base currency of the Portfolio is EUR.

<sup>3</sup>Class is denominated in CHF. The base currency of the Portfolio is EUR.

<sup>4</sup>See note 1.

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 EUR
<b>Net assets at the beginning of the period</b>		<b>45,413,612</b>
<b>Income</b>		
Dividends, net	2	354,061
Bank interest	2	795
Interest income on swaps		65,103
<b>Total income</b>		<b>419,959</b>
<b>Expenses</b>		
Asset management fees	5	(15,952)
Performance fees	8	(30,223)
Bank fees		(33,583)
Dividends expenses		(641,009)
Interest expense on swaps		(177,357)
Other operating expenses	5	(38,572)
<b>Total expenses</b>		<b>(936,696)</b>
<b>Net (loss) from investments</b>		<b>(516,737)</b>
Net realised (loss) on sales of investments		(779,326)
Net realised gain on swaps		663,701
Net realised (loss) on forward foreign exchange contracts		(107,758)
Net realised gain on foreign exchange		15,422
<b>Net realised (loss)</b>		<b>(207,961)</b>
Change in net unrealised gain on investments		2,622,175
Change in net unrealised gain on swaps		698,033
Change in net unrealised (loss) on forward foreign exchange contracts		(397,398)
<b>Net change in unrealised gain</b>		<b>2,922,810</b>
<b>Net increase in net assets as a results of operations</b>		<b>2,198,112</b>
<b>Movements in capital</b>		
Subscriptions of shares		5,612,430
Redemptions of shares		(40,191)
<b>Total movements in capital</b>		<b>5,572,239</b>
<b>Net assets at the end of the period</b>		<b>53,183,963</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
EUR	53,183,963	45,413,612	22,794,227

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Enhanced Commodities

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	587,077,015
Cash at bank	2	10,405,875
Subscriptions receivable		391,637
Interest and dividends receivable, net		28,034
Net unrealised gain on swaps	2, 10	9,409,502
Other assets		830
<b>Total assets</b>		<b>607,312,893</b>
<b>Liabilities</b>		
Redemptions payable		(327,321)
Interest payable on swaps	2	(85,289)
Net unrealised (loss) on forward foreign exchange contracts	2, 9	(75,261)
Asset management fees payable	5	(245,476)
Other liabilities		(87,947)
<b>Total liabilities</b>		<b>(821,294)</b>
<b>Total net assets</b>		<b>606,491,599</b>

### NUMBER OF SHARES OUTSTANDING

Class AEH	346,206.168
Class AFH	179,846.885
Class AGH	48,448.968
Class ASH	152,142.796
Class AU	1,433,144.273
Class DEH	399,521.642
Class DU	125,310.028
Class IEH	1,037,323.553
Class IFH	25,000.000
Class IG	100.000
Class IGH	5,250,068.829
Class IKH	9,920,206.134
Class IU	5,288,674.496
Class NG	2,658,461.342
Class XU	16,008,702.000
Class ZEH	524,342.841
Class ZFH	37,510.000
Class ZGH	313,839.907
Class ZU	196,863.569

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>551,347,892</b>
<b>Income</b>		
Interest on bonds, net	2	3,698,754
Bank interest	2	294,884
<b>Total income</b>		<b>3,993,638</b>
<b>Expenses</b>		
Asset management fees	5	(1,672,706)
Bank fees		(18,725)
Interest expense on swaps		(540,706)
Other operating expenses	5	(568,653)
<b>Total expenses</b>		<b>(2,800,790)</b>
<b>Net income from investments</b>		<b>1,192,848</b>
Net realised (loss) on sales of investments		(271,589)
Net realised (loss) on swaps		(38,810,709)
Net realised (loss) on forward foreign exchange contracts		(22,646,305)
Net realised gain on foreign exchange		79,433
<b>Net realised (loss)</b>		<b>(61,649,170)</b>
Change in net unrealised gain on investments		1,789,669
Change in net unrealised gain on swaps		14,583,639
Change in net unrealised gain on forward foreign exchange contracts		2,511,291
<b>Net change in unrealised gain</b>		<b>18,884,599</b>
<b>Net (decrease) in net assets as a results of operations</b>		<b>(41,571,723)</b>
<b>Movements in capital</b>		
Subscriptions of shares		171,756,263
Redemptions of shares		(75,040,833)
<b>Total movements in capital</b>		<b>96,715,430</b>
<b>Net assets at the end of the period</b>		<b>606,491,599</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018	March 31, 2017
USD	606,491,599	551,347,892	420,179,793



## Threadneedle (Lux) - Enhanced Commodities

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018	March 31, 2017
Class AEH	9.12 <sup>1</sup>	9.62 <sup>1</sup>	9.67 <sup>1</sup>
Class AFH	6.78 <sup>2</sup>	7.17 <sup>2</sup>	7.24 <sup>2</sup>
Class AGH	9.60 <sup>3</sup>	10.07 <sup>3</sup>	10.05 <sup>3</sup>
Class ASH	4.92 <sup>4</sup>	5.15 <sup>4</sup>	5.09 <sup>4</sup>
Class AU	10.13	10.54	10.34
Class DEH	7.01 <sup>1</sup>	7.42 <sup>1</sup>	7.49 <sup>1</sup>
Class DU	7.79	8.13	8.01
Class IEH	13.06 <sup>1</sup>	13.72 <sup>1</sup>	13.66 <sup>1</sup>
Class IFH	9.71 <sup>2</sup>	10.21 <sup>2</sup>	10.21 <sup>2</sup>
Class IG <sup>#</sup>	10.51 <sup>3</sup>	—	—
Class IGH	13.72 <sup>3</sup>	14.32 <sup>3</sup>	14.16 <sup>3</sup>
Class IKH	100.84 <sup>5</sup>	105.98 <sup>5</sup>	105.73 <sup>5</sup>
Class IU	14.50	15.01	14.59
Class NG <sup>#</sup>	10.00 <sup>3</sup>	—	—
Class XGH	—	—	13.54 <sup>3</sup>
Class XU	14.99	15.46	14.87
Class ZEH	5.53 <sup>1</sup>	5.81 <sup>1</sup>	5.78 <sup>1</sup>
Class ZFH	5.38 <sup>2</sup>	5.66 <sup>2</sup>	5.66 <sup>2</sup>
Class ZGH	7.87 <sup>3</sup>	8.22 <sup>3</sup>	8.12 <sup>3</sup>
Class ZU	5.99	6.20	6.02

<sup>1</sup>Class is denominated in EUR. The base currency of the Portfolio is USD.

<sup>2</sup>Class is denominated in CHF. The base currency of the Portfolio is USD.

<sup>3</sup>Class is denominated in GBP. The base currency of the Portfolio is USD.

<sup>4</sup>Class is denominated in SGD. The base currency of the Portfolio is USD.

<sup>5</sup>Class is denominated in SEK. The base currency of the Portfolio is USD.

<sup>#</sup>See note 1.

## Threadneedle (Lux) - Gatehouse Shariah Global Equity

### STATEMENT OF NET ASSETS

as at September 30, 2018

	Notes	2018 USD
<b>Assets</b>		
Investment portfolio at market value	2	12,465,634
Cash at bank	2	100,893
Dividends receivable, net		17,693
Other assets		3,205
<b>Total assets</b>		<b>12,587,425</b>
<b>Liabilities</b>		
Asset management fees payable	5	(7,272)
Other liabilities		(3,078)
<b>Total liabilities</b>		<b>(10,350)</b>
<b>Total net assets</b>		<b>12,577,075</b>

### NUMBER OF SHARES OUTSTANDING

Class AU	525,923,315
Class XU	500,000,000

### STATEMENT OF NET ASSET VALUE PER SHARE

	September 30, 2018	March 31, 2018
Class AU	12.22	11.53
Class XU	12.31	11.52

### STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2018 to September 30, 2018

	Notes	2018 USD
<b>Net assets at the beginning of the period</b>		<b>11,522,282</b>
<b>Income</b>		
Dividends, net	2	102,674
<b>Total income</b>		<b>102,674</b>
<b>Expenses</b>		
Asset management fees	5	(45,430)
Other operating expenses	5	(18,093)
<b>Total expenses</b>		<b>(63,523)</b>
<b>Net income from investments</b>		<b>39,151</b>
Net realised gain on sales of investments		163,129
Net realised gain on foreign exchange		1,267
<b>Net realised gain</b>		<b>164,396</b>
Change in net unrealised gain on investments		543,246
<b>Net change in unrealised gain</b>		<b>543,246</b>
<b>Net increase in net assets as a results of operations</b>		<b>746,793</b>
<b>Movements in capital</b>		
Subscriptions of shares		308,000
<b>Total movements in capital</b>		<b>308,000</b>
<b>Net assets at the end of the period</b>		<b>12,577,075</b>

### TOTAL NET ASSET VALUE

	September 30, 2018	March 31, 2018
USD	12,577,075	11,522,282

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Strategic Bond

### Portfolio Statement

as at September 30, 2018

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value		
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds					Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)						
CANADA					SPAIN						
USD	77,000	Glencore Finance (Canada) Limited 4.95% 15/11/2021	79,430	2.09	EUR	20,000	Spain (Govt of) 5.15% 31/10/2044	35,376	0.93		
Total Canada			79,430	2.09	Total Spain			35,376	0.93		
DENMARK					UNITED KINGDOM						
GBP	25,000	Danske Bank FRN 29/09/2021	32,605	0.86	GBP	5,000	United Kingdom Gilt 3.50% 22/07/2068	10,183	0.27		
Total Denmark			32,605	0.86	Total United Kingdom			10,183	0.27		
UNITED KINGDOM					UNITED STATES						
GBP	100,000	Bupa Finance plc 5.00% 25/04/2023	140,528	3.70	USD	250,000	United States Treasury N/B 0.88% 15/05/2019	247,598	6.51		
Total United Kingdom			140,528	3.70	USD	250,000	United States Treasury N/B 0.88% 15/06/2019	247,188	6.50		
UNITED STATES					USD	250,000	United States Treasury N/B 1.13% 31/01/2019	249,043	6.55		
USD	77,000	AT&T Inc. 4.90% 15/08/2037	73,546	1.93	USD	250,000	United States Treasury N/B 1.25% 31/03/2019	248,593	6.53		
USD	68,000	Becton Dickinson & Company 3.70% 06/06/2027	65,130	1.71	USD	250,000	United States Treasury N/B 1.25% 30/04/2019	248,340	6.53		
USD	54,000	Loews Corp. 3.75% 01/04/2026	53,615	1.41	USD	250,000	United States Treasury N/B 1.38% 31/07/2019	247,539	6.51		
USD	60,000	Molson Coors Brewing Company 5.00% 01/05/2042	59,797	1.57	Total United States			1,488,301	39.13		
USD	70,000	PPL Capital Funding Inc. 3.95% 15/03/2024	69,893	1.84	Total Supranationals, Governments and Local Public Authorities, Debt Instruments					2,033,610	53.47
Total United States			321,981	8.46	Total Transferable securities and money market instruments admitted to an official exchange listing					2,608,154	68.58
Total Bonds					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
Supranationals, Governments and Local Public Authorities, Debt Instruments					Bonds						
ITALY					UNITED STATES						
EUR	225,000	Italy (Govt of) BPT 1.35% 15/04/2022	255,509	6.71	USD	105,000	Peachtree Fund Trust 3.98% 15/02/2025	102,339	2.69		
Total Italy			255,509	6.71	Total United States			102,339	2.69		
JAPAN					Total Bonds						
JPY	21,800,000	Japan (Govt of) Thirty Year Bond 1.40% 20/12/2045	218,154	5.74							
JPY	2,500,000	Japan (Govt of) Thirty Year Bond 1.60% 20/06/2045	26,087	0.69							
Total Japan			244,241	6.43							

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Strategic Bond

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value
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Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)

#### Mortgage and Asset Backed Securities

##### UNITED STATES

USD	87,882	Fannie Mae Pool 3.50% 01/04/2026	88,612	2.33
USD	141,766	Fannie Mae Pool 3.50% 01/12/2041	140,612	3.70
USD	19,080	Fannie Mae Pool 4.50% 01/11/2035	19,843	0.52
USD	54,486	Fannie Mae Pool 4.50% 01/06/2038	56,697	1.49
USD	5,492	Fannie Mae Pool 6.00% 01/11/2036	5,976	0.16
USD	110,195	Freddie Mac Gold Pool 3.50% 01/02/2041	108,890	2.87
USD	70,531	Freddie Mac Gold Pool 3.50% 01/04/2042	69,779	1.83
USD	52,415	Freddie Mac Gold Pool 4.00% 01/06/2031	53,494	1.41
USD	62,362	Freddie Mac Gold Pool 4.00% 01/04/2041	63,608	1.67
USD	99,494	Freddie Mac Gold Pool 4.00% 01/08/2041	99,728	2.62
<b>Total United States</b>			<b>707,239</b>	<b>18.60</b>

<b>Total Mortgage and Asset Backed Securities</b>	<b>707,239</b>	<b>18.60</b>
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<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>	<b>809,578</b>	<b>21.29</b>
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#### Other transferable securities and money market instruments

##### Bonds

##### PORTUGAL

EUR	100,000	Banco Espirito Santo SA 4.00% 21/01/2019	35,426	0.93
<b>Total Portugal</b>			<b>35,426</b>	<b>0.93</b>

<b>Total Bonds</b>	<b>35,426</b>	<b>0.93</b>
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<b>Total Other transferable securities and money market instruments</b>	<b>35,426</b>	<b>0.93</b>
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<b>Total value of investments</b>	<b>3,453,158</b>	<b>90.80</b>
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(Total cost: USD 3,594,372)

## Threadneedle (Lux) - Global Corporate Bond

### Portfolio Statement

as at September 30, 2018

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					GERMANY				
USD	1,345,000	Ausgrid Finance Pty Limited 4.35% 01/08/2028	1,333,069	1.00	EUR	800,000	Adler Real Estate AG 1.88% 27/04/2023	911,497	0.68
USD	1,215,000	SGSP Australia Assets Pty 3.50% 07/07/2027	1,140,421	0.85	EUR	300,000	Adler Real Estate AG 3.00% 27/04/2026	341,533	0.26
	Total Australia		2,473,490	1.85	EUR	1,130,000	Deutsche Bank AG 1.13% 30/08/2023	1,321,603	0.98
BELGIUM					EUR	500,000	Eurogrid GmbH 1.63% 03/11/2023	605,744	0.45
EUR	300,000	Elia System Operator SA Perp 2.75%	349,710	0.26	EUR	100,000	IHO Verwaltungs GmbH 3.25% 15/09/2023	119,889	0.09
	Total Belgium		349,710	0.26	EUR	500,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	584,559	0.44
BERMUDA					EUR	593,000	Unitymedia Hessen GmbH & Company KG 4.00% 15/01/2025	726,311	0.54
USD	1,010,000	Bacardi Limited 5.30% 15/05/2048	992,258	0.74		Total Germany		4,611,136	3.44
	Total Bermuda		992,258	0.74					
CANADA					GUERNSEY - CHANNEL ISLANDS				
USD	432,000	Cenovus Energy Inc. 5.40% 15/06/2047	431,554	0.32	USD	682,000	Credit Suisse Group Funding Guernsey Limited 4.55% 17/04/2026	685,722	0.51
	Total Canada		431,554	0.32		Total Guernsey - Channel Islands		685,722	0.51
CAYMAN ISLANDS					ICELAND				
USD	532,000	Alibaba Group Holding Limited 4.00% 06/12/2037	488,586	0.37	EUR	102,000	Arion Banki Hf 1.63% 01/12/2021	120,979	0.09
USD	260,000	HPHT Finance 2.75% 11/09/2022	245,847	0.18		Total Iceland		120,979	0.09
USD	152,000	Noble Holding International Limited 8.95% 01/04/2045	147,820	0.11	INDIA				
USD	400,000	Sunny Optical Technology Group Company Limited 3.75% 23/01/2023	385,705	0.29	USD	630,000	GMR Hyderabad International Airport 4.25% 27/10/2027	555,542	0.41
USD	200,000	Tencent Holdings Limited 3.93% 19/01/2038	181,304	0.14		Total India		555,542	0.41
GBP	434,000	Thames Water Utilities Cayman Finance Limited 2.38% 03/05/2023	550,406	0.41	IRELAND				
	Total Cayman Islands		1,999,668	1.50	EUR	580,000	Abbott Ireland Financing DAC 1.50% 27/09/2026	671,473	0.50
FRANCE					EUR	470,000	AIB Group plc 2.25% 03/07/2025	547,273	0.41
EUR	1,100,000	BPCE SA 0.63% 26/09/2023	1,270,908	0.95	USD	610,000	Bank of Ireland Group 4.50% 25/11/2023	610,160	0.46
EUR	100,000	Electricite de France 1.88% 13/10/2036	107,150	0.08	GBP	150,000	FCA Bank SpA 1.63% 29/09/2021	191,773	0.14
GBP	100,000	Electricite de France SA 5.50% 17/10/2041	164,043	0.12	USD	1,155,000	GE Capital International Funding Company 4.42% 15/11/2035	1,085,582	0.81
EUR	300,000	RTE Réseau de Transport d'électricite 2.13% 27/09/2038	350,383	0.26	GBP	180,000	Phoenix Group Holdings 4.13% 20/07/2022	236,900	0.18
	Total France		1,892,484	1.41		Total Ireland		3,343,161	2.50

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Corporate Bond

### Portfolio Statement

(continued)

			Market Value	% of			Market Value	% of	
Nominal Value	Investment		USD	Net Asset Value	Nominal Value	Investment	USD	Net Asset Value	
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
ITALY					NETHERLANDS (continued)				
EUR	275,000	Assicurazioni Generali SpA 5.00% 08/06/2048	326,679	0.24	EUR	400,000	Telefonica Europe BV Perp FRN	444,369	0.33
EUR	160,000	FCA Bank SpA FRN 17/06/2021	183,678	0.14	EUR	463,000	TenneT Holding BV Perp FRN	545,326	0.41
Total Italy			510,357	0.38	EUR	807,000	Vesteda Finance BV 2.00% 10/07/2026	929,181	0.69
					Total Netherlands			6,445,016	4.82
JERSEY - CHANNEL ISLANDS									
GBP	350,000	Cpuk Finance Limited 2.67% 28/02/2020	462,056	0.35	SPAIN				
Total Jersey - Channel Islands			462,056	0.35	EUR	200,000	Abanca Corp. Perp 7.50%	235,125	0.18
					EUR	627,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	714,331	0.53
					Total Spain			949,456	0.71
LUXEMBOURG									
EUR	400,000	Ado Properties SA 1.50% 26/07/2024	452,547	0.34	SWEDEN				
EUR	835,000	Bevco Lux Sarl 1.75% 09/02/2023	975,626	0.73	EUR	585,000	Akelius Residential AB FRN 05/10/2078	681,213	0.51
EUR	415,000	CPI Property Group SA Perp FRN	464,722	0.35	EUR	616,000	Akelius Residential Property AB 1.75% 07/02/2025	703,236	0.53
EUR	400,000	Grand City Properties SA 1.38% 03/08/2026	443,516	0.33	GBP	640,000	Akelius Residential Property AB 2.38% 15/08/2025	795,758	0.59
EUR	800,000	Grand City Properties SA 1.50% 17/04/2025	914,908	0.69	EUR	685,000	Sagax AB 2.00% 17/01/2024	796,995	0.59
EUR	200,000	Grand City Properties SA Perp FRN	223,446	0.17	Total Sweden			2,977,202	2.22
EUR	226,000	LHMC Finco Sarl 6.25% 20/12/2023	272,508	0.20	SWITZERLAND				
EUR	1,330,000	Selp Finance Sarl 1.25% 25/10/2023	1,537,888	1.15	USD	250,000	Credit Suisse Group AG FRN 12/01/2029	235,625	0.18
Total Luxembourg			5,285,161	3.96	USD	330,000	Credit Suisse Group AG Perp FRN	347,903	0.26
					USD	550,000	UBS Group Funding Perp FRN	487,753	0.36
					Total Switzerland			1,071,281	0.80
MEXICO					UNITED KINGDOM				
EUR	688,000	Petroleos Mexicanos 3.75% 16/04/2026	801,704	0.60	GBP	330,000	Aviva plc FRN 04/06/2050	425,332	0.32
Total Mexico			801,704	0.60	GBP	190,000	Barclays plc 3.25% 17/01/2033	224,413	0.17
NETHERLANDS					GBP	270,000	Barclays plc Perp FRN	335,443	0.25
USD	750,000	Deutsche Telekom International Finance BV 2.49% 19/09/2023	707,748	0.53	GBP	443,367	Broadgate Financing plc 5.10% 05/04/2033	662,658	0.50
EUR	238,000	Enexis Holding NV 1.50% 20/10/2023	288,455	0.22	GBP	785,000	Bunzl Finance plc 2.25% 11/06/2025	998,545	0.75
GBP	450,000	Innogy Finance BV 6.25% 03/06/2030	765,663	0.57	GBP	420,000	Bupa Finance plc 5.00% 25/04/2023	590,220	0.44
USD	393,000	LYB International Finance BV 4.88% 15/03/2044	384,421	0.29	GBP	663,000	BUPA Finance plc 2.00% 05/04/2024	854,942	0.64
EUR	965,000	Stedin Holding NV 1.38% 19/09/2028	1,107,313	0.83	GBP	508,000	BUPA Finance plc 5.00% 08/12/2026	712,660	0.54
USD	1,289,000	Syngenta Finance NV 4.89% 24/04/2025	1,272,540	0.95	EUR	956,000	Cadent Finance plc 0.63% 22/09/2024	1,081,230	0.81

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Corporate Bond

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		USD	Net Asset Value	Nominal Value	Investment		USD	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
UNITED KINGDOM (continued)					UNITED KINGDOM (continued)				
GBP	758,000	Cadent Finance plc 2.13% 22/09/2028	922,594	0.69	GBP	320,133	Tesco Property Finance 7.62% 13/07/2039	553,338	0.41
EUR	750,000	DS Smith plc 1.38% 26/07/2024	859,776	0.64	GBP	152,605	Tesco Property Finance 3 plc 5.74% 13/04/2040	228,029	0.17
GBP	285,000	Eversholt Funding plc 3.53% 07/08/2042	353,409	0.27	GBP	413,425	Tesco Property Finance 5 plc 5.66% 13/10/2041	612,424	0.46
GBP	840,000	First Hydro Finance plc 9.00% 31/07/2021	1,306,888	0.98	GBP	431,000	TSB Banking Group plc FRN 06/05/2026	586,089	0.44
EUR	770,000	G4S International Finance plc 1.88% 24/05/2025	894,198	0.67	USD	855,000	Vodafone Group plc FRN 16/01/2024	858,887	0.64
GBP	608,000	GKN Holdings plc 3.38% 12/05/2032	783,941	0.59	Total United Kingdom			26,839,549	20.10
GBP	595,000	GKN Holdings plc 5.38% 19/09/2022	840,460	0.62					
USD	1,033,000	HSBC Holdings plc FRN 19/06/2029	1,034,971	0.77	UNITED STATES				
GBP	530,000	HSBC Holdings plc Perp 5.88%	692,371	0.52	USD	540,000	American International Group Inc. 3.90% 01/04/2026	528,882	0.40
GBP	353,000	Imperial Brands Finance plc 5.50% 28/09/2026	535,812	0.40	USD	1,160,000	Anheuser-Busch InBev Finance Inc. 4.70% 01/02/2036	1,161,131	0.88
GBP	300,000	Legal & General Group plc FRN 27/06/2064	399,491	0.30	USD	700,000	Anheuser-Busch Inbev SA 4.00% 13/04/2028	690,407	0.52
GBP	240,000	Lloyds Banking Group plc 6.50% 17/09/2040	452,274	0.34	USD	108,000	Appalachian Power Company 4.40% 15/05/2044	108,205	0.08
GBP	335,000	Lloyds TSB Bank plc 7.63% 22/04/2025	551,491	0.41	CAD	400,000	AT&T Inc. 3.83% 25/11/2020	314,634	0.24
GBP	350,000	Marks & Spencer plc 6.13% 02/12/2019	479,760	0.36	USD	1,054,000	AT&T Inc. 4.90% 15/08/2037	1,006,717	0.75
EUR	390,000	Natwest Markets Plc 0.58% 27/09/2021	454,146	0.34	USD	1,075,000	Bank of America Corp. 3.71% 24/04/2028	1,035,545	0.77
EUR	649,000	NGG Finance plc FRN 18/06/2076	796,618	0.60	USD	1,590,000	BAT Capital Corp. 3.22% 15/08/2024	1,517,597	1.13
GBP	580,000	NIE Finance plc 2.50% 27/10/2025	757,683	0.57	USD	690,000	Bayer US Finance II LLC 4.63% 25/06/2038	660,902	0.49
GBP	705,000	Pennon Group plc Perp FRN	921,864	0.69	USD	705,000	Bayer USA Finance II 4.25% 15/12/2025	700,678	0.52
GBP	255,000	Pension Insurance Corporation 5.63% 20/09/2030	321,211	0.24	GBP	890,000	Becton Dickinson & Company 3.02% 24/05/2025	1,174,597	0.88
USD	515,000	Prudential plc 6.50% 20/10/2048	521,366	0.39	USD	420,000	Becton Dickinson & Company 3.70% 06/06/2027	402,274	0.30
EUR	1,150,000	Royal Bank of Scotland FRN 02/03/2026	1,301,918	0.98	USD	450,000	Celgene Corp. 4.55% 20/02/2048	418,624	0.31
GBP	180,000	Santander UK plc Perp 10.06%	388,085	0.29	USD	560,000	Charter Communications Operating LLC FRN 01/02/2024	571,923	0.43
GBP	500,000	Severn Trent Water 3.63% 16/01/2026	693,195	0.52	USD	355,000	CMS Energy Corp. 3.60% 15/11/2025	345,997	0.26
USD	630,000	Standard Chartered plc 4.05% 12/04/2026	607,664	0.45	USD	150,000	CSX Corp. 3.80% 01/11/2046	136,020	0.10
GBP	370,000	Standard Life Aberdeen plc FRN 04/12/2042	530,000	0.40	USD	530,000	CVS Health Corp. 3.88% 20/07/2025	522,731	0.38
GBP	375,000	Telereal Securitisation plc FRN 10/12/2033	508,818	0.38	USD	300,000	CVS Health Corp. 5.05% 25/03/2048	306,476	0.23
GBP	140,048	Telereal Securitisation plc 4.97% 10/09/2027	205,335	0.15	GBP	810,000	Digital Stout Holding LLC 3.30% 19/07/2029	1,050,999	0.79
					GBP	420,000	Discovery Communications LLC 2.50% 20/09/2024	534,197	0.40

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Corporate Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
UNITED STATES (continued)					UNITED STATES (continued)				
USD	1,178,000	Dte Energy Company 2.85% 01/10/2026	1,081,906	0.81	USD	866,000	Plains All American Pipeline LP 4.65% 15/10/2025	876,201	0.65
USD	779,000	Duke Energy Progress Inc. 4.20% 15/08/2045	768,585	0.57	USD	183,000	Plains All American Pipeline LP 4.65% 15/10/2025	185,156	0.14
EUR	335,000	Equinix Inc. 2.88% 01/10/2025	384,840	0.29	USD	278,000	Plains All American Pipeline LP 4.70% 15/06/2044	251,101	0.19
EUR	165,000	Equinix Inc. 2.88% 01/02/2026	189,614	0.14	USD	690,000	PPL Electric UtilitiesCorp. 4.15% 15/06/2048	686,307	0.51
USD	586,000	Firstenergy Corp. 3.90% 15/07/2027	571,290	0.43	USD	435,000	Relx Capital Inc. 3.50% 16/03/2023	429,486	0.32
USD	385,000	Florida Power & Light Company 4.05% 01/10/2044	381,282	0.28	USD	188,000	Sempra Energy 3.55% 15/06/2024	184,033	0.14
GBP	358,000	Goldman Sachs Group Inc. 3.13% 25/07/2029	456,832	0.34	USD	480,000	Southern California Edison Company 4.13% 01/03/2048	459,224	0.34
USD	500,000	Indiana Michigan Power Company 3.75% 01/07/2047	456,714	0.34	USD	756,000	Southern Company 4.40% 01/07/2046	720,617	0.54
USD	81,000	Indiana Michigan Power Company 6.05% 15/03/2037	97,005	0.07	USD	332,000	Unitedhealth Group Inc. 3.45% 15/01/2027	324,640	0.24
EUR	260,000	IQVIA Inc. 3.25% 15/03/2025	308,421	0.23	USD	1,301,000	Verizon Communications Inc. 4.40% 01/11/2034	1,269,380	0.94
USD	864,000	Johnson & Johnson 3.40% 15/01/2038	806,168	0.61	USD	440,000	Voya Financial Inc. 3.13% 15/07/2024	415,968	0.31
USD	1,083,000	JPMorgan Chase & Company FRN 24/07/2038	1,013,431	0.76	USD	950,000	Wells Fargo & Company FRN 22/05/2028	911,520	0.68
USD	897,000	Kinder Morgan Energy Partners LP 5.00% 01/03/2043	876,104	0.65	USD	1,350,000	Williams Partners LP 4.30% 04/03/2024	1,360,982	1.02
USD	750,000	Kinder Morgan Inc. 4.30% 01/03/2028	745,261	0.56	Total United States			35,400,687	26.45
USD	350,000	Kroger Company 4.65% 15/01/2048	331,026	0.25	VIRGIN ISLANDS (BRITISH)				
EUR	304,000	Liberty Mutual Group 2.75% 04/05/2026	375,130	0.28	EUR	595,000	Cheung Kong Infrastructure Holdings 1.00% 12/12/2024	667,808	0.50
USD	506,000	Lockheed Martin Corp. 4.50% 15/05/2036	526,827	0.39	EUR	700,000	Global Switch Holdings Limited 1.50% 31/01/2024	811,985	0.61
USD	225,000	Medtronic Inc. 4.63% 15/03/2045	238,407	0.18	USD	960,000	State Grid Overseas Investment Limited 3.50% 04/05/2027	916,004	0.68
USD	362,000	Microsoft Corp. 4.10% 06/02/2037	373,528	0.28	Total Virgin Islands (British)			2,395,797	1.79
USD	358,000	Midamerican Energy Company 3.65% 01/08/2048	329,833	0.25	Total Bonds			100,593,970	75.21
EUR	200,000	Molson Coors Brewing Company 1.25% 15/07/2024	229,743	0.17	Supranationals, Governments and Local Public Authorities, Debt Instruments				
USD	285,000	Molson Coors Brewing Company 5.00% 01/05/2042	284,037	0.21	CANADA				
USD	350,000	Nevada Power Company 6.65% 01/04/2036	445,952	0.33	CAD	1,230,000	Canada (Govt of) 2.25% 01/06/2025	943,616	0.71
USD	1,128,000	NiSource Inc. 4.80% 15/02/2044	1,143,380	0.86	Total Canada			943,616	0.71
USD	550,000	Northrop Grumman Corp. 4.03% 15/10/2047	516,100	0.39					
USD	570,000	Oracle Corp. 3.80% 15/11/2037	542,855	0.40					
USD	677,000	Pacific Gas & Electric Company 4.75% 15/02/2044	663,265	0.50					

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Corporate Bond

### Portfolio Statement

(continued)

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					Bonds (continued)				
GERMANY					UNITED STATES				
EUR	665,000	Germany (Govt of) 0.50% 15/02/2028	778,223	0.58	USD	439,000	Broadcom Cayman Finance 3.00% 15/01/2022	427,746	0.32
EUR	1,247,000	Germany (Govt of) 2.50% 15/08/2046	1,958,397	1.46	USD	800,000	Broadcom Cayman Finance 3.63% 15/01/2024	777,159	0.58
		Total Germany	2,736,620	2.04	USD	212,000	Erac USA Finance LLC P.P. 144A 4.50% 15/02/2045	199,556	0.15
UNITED KINGDOM					USD	817,000	Five Corners Funding P.P. 144A 4.42% 15/11/2023	839,064	0.63
GBP	625,000	United Kingdom Gilt 1.50% 22/07/2047	739,953	0.55	USD	875,000	Goodman US Finance 3.70% 15/03/2028	819,107	0.61
		Total United Kingdom	739,953	0.55	USD	100,000	Guardian Life Insurance Company of America 4.85% 24/01/2077	97,913	0.07
UNITED STATES					USD	1,300,000	Halfmoon Parent Inc. 4.38% 15/10/2028	1,298,933	0.97
USD	2,816,000	United States Treasury N/B 1.75% 30/06/2022	2,700,500	2.02	USD	971,000	Mass Mutual Global Funding II 2.75% 22/06/2024	926,492	0.68
USD	500,000	United States Treasury N/B 2.75% 15/02/2028	487,734	0.36	USD	360,000	Northwestern Mutual 3.85% 30/09/2047	330,915	0.25
USD	10,609,000	United States Treasury N/B 2.75% 15/08/2047	9,708,892	7.26	USD	390,000	Peachtree Fund Trust 3.98% 15/02/2025	380,118	0.28
		Total United States	12,897,126	9.64	USD	501,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	485,361	0.36
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			17,317,315	12.94	Total United States			6,582,364	4.90
Total Transferable securities and money market instruments admitted to an official exchange listing			117,911,285	88.15	Total Bonds			7,699,586	5.73
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			7,699,586	5.73
Bonds					Other transferable securities and money market instruments				
ITALY					Bonds				
USD	500,000	Intesa Sanpaolo SpA 3.88% 14/07/2027	428,608	0.32	AUSTRALIA				
		Total Italy	428,608	0.32	USD	1,150,000	APT Pipelines Limited 4.25% 15/07/2027	1,124,263	0.84
NETHERLANDS					USD	1,500,000	Sydney Airport Finance Company Pty Limited 3.63% 28/04/2026	1,436,193	1.07
USD	359,000	Vonovia Finance BV 5.00% 02/10/2023	365,261	0.27	Total Australia			2,560,456	1.91
		Total Netherlands	365,261	0.27	BERMUDA				
SWITZERLAND					USD	1,115,000	Bacardi Limited 4.45% 15/05/2025	1,115,355	0.83
USD	320,000	Credit Suisse Group AG Perp 7.25%	323,353	0.24	Total Bermuda			1,115,355	0.83
		Total Switzerland	323,353	0.24					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Corporate Bond

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value
<b>Other transferable securities and money market instruments (continued)</b>			
<b>Bonds (continued)</b>			
<b>NETHERLANDS</b>			
USD	220,000	E.ON International Finance BV 6.65% 30/04/2038	264,455 0.20
	<b>Total Netherlands</b>	<b>264,455</b>	<b>0.20</b>
<b>PORTUGAL</b>			
EUR	100,000	Banco Espirito Santo SA 4.00% 21/01/2019	35,426 0.03
	<b>Total Portugal</b>	<b>35,426</b>	<b>0.03</b>
<b>UNITED STATES</b>			
CAD	400,000	Molson Coors International LP 2.75% 18/09/2020	307,777 0.23
	<b>Total United States</b>	<b>307,777</b>	<b>0.23</b>
	<b>Total Bonds</b>	<b>4,283,469</b>	<b>3.20</b>
	<b>Total Other transferable securities and money market instruments</b>	<b>4,283,469</b>	<b>3.20</b>
	<b>Total value of investments</b>	<b>129,894,340</b>	<b>97.08</b>
(Total cost: USD 133,591,865)			

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Corporate Bond\*

### Portfolio Statement

as at September 30, 2018

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					FRANCE (continued)				
EUR	1,555,000	APT Pipelines Limited 2.00% 22/03/2027	1,561,515	0.95	EUR	700,000	Danone SA 1.38% 10/06/2019	708,295	0.43
EUR	1,705,000	Ausgrid Finance Pty Limited 1.25% 30/07/2025	1,671,144	1.02	EUR	700,000	Electricite de France 1.88% 13/10/2036	645,760	0.39
EUR	1,866,000	AusNet Services Holdings Pty Ltd 2.38% 24/07/2020	1,944,447	1.19	EUR	900,000	HSBC France 1.38% 04/09/2028	696,315	0.42
EUR	1,051,000	Goodman Australia 1.38% 27/09/2025	1,014,091	0.62	EUR	400,000	Pernod Ricard SA 2.00% 22/06/2020	931,925	0.57
EUR	1,904,000	SGSP Australia Assets Pty Limited 2.00% 30/06/2022	2,005,743	1.23	EUR	400,000	RTE Réseau de Transport d'electricite 2.13% 27/09/2038	402,219	0.25
EUR	580,000	Sydney Airport Finance Company 1.75% 26/04/2028	584,237	0.36	EUR	1,000,000	Sanofi 0.00% 13/01/2020	1,002,054	0.61
					EUR	500,000	Schneider Electric SA 3.50% 22/01/2019	505,824	0.31
					EUR	2,100,000	Total Capital International SA FRN 19/03/2020	2,109,308	1.29
					EUR	700,000	Vinci SA 1.75% 26/09/2030	702,370	0.43

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Corporate Bond\*

### Portfolio Statement

(continued)

Nominal Value		Investment	Market Value EUR	% of Net Asset Value	Nominal Value		Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
ICELAND					MEXICO				
EUR	577,000	Arion Banki Hf 1.63% 01/12/2021	589,206	0.36	EUR	485,000	Petroleos Mexicanos 1.88% 21/04/2022	479,172	0.29
		Total Iceland	589,206	0.36	EUR	898,000	Petroleos Mexicanos 3.75% 16/04/2026	900,912	0.55
IRELAND					Total Mexico				
EUR	820,000	Abbott Ireland Financing DAC 1.50% 27/09/2026	817,326	0.50				1,380,084	0.84
EUR	720,000	AIB Group plc 2.25% 03/07/2025	721,804	0.44	NETHERLANDS				
EUR	955,000	Bank of Ireland Group plc 1.38% 29/08/2023	950,809	0.58	EUR	1,300,000	Bayer CapitalCorp. BV 1.50% 26/06/2026	1,296,451	0.78
		Total Ireland	2,489,939	1.52	EUR	600,000	Bayer CapitalCorp. BV 2.13% 15/12/2029	604,222	0.37
ITALY					EUR	645,000	Compass Group Finance Netherlands BV 1.50% 05/09/2028	644,203	0.39
EUR	608,000	Assicurazioni Generali SpA 5.00% 08/06/2048	621,832	0.38	EUR	3,500,000	Deutsche Telekom International Finance BV FRN 03/04/2020	3,511,946	2.15
EUR	520,000	Autostrade per l'Italia SpA 1.75% 01/02/2027	472,909	0.29	EUR	1,300,000	Enexis Holding NV 0.88% 28/04/2026	1,287,954	0.79
EUR	555,000	FCA Bank SpA FRN 17/06/2021	548,544	0.33	EUR	1,034,000	Enexis Holding NV 1.50% 20/10/2023	1,078,952	0.66
EUR	490,000	Italgas SpA 1.63% 18/01/2029	451,015	0.27	EUR	1,609,000	Innogy Finance BV 1.63% 30/05/2026	1,635,266	1.00
		Total Italy	2,094,300	1.27	GBP	530,000	Innogy Finance BV 6.25% 03/06/2030	776,393	0.47
JERSEY - CHANNEL ISLANDS					EUR	500,000	Koninklijke KPN NV 3.25% 01/02/2021	536,104	0.33
EUR	1,388,000	Heathrow Funding Limited 1.88% 23/05/2022	1,457,209	0.89	EUR	596,000	Madrilena Red de Gas Finance BV 2.25% 11/04/2029	598,702	0.36
		Total Jersey - Channel Islands	1,457,209	0.89	EUR	2,327,000	Nederlandse Gasunie NV 0.05% 16/10/2018	2,327,326	1.42
LUXEMBOURG					EUR	850,000	Nederlandse Gasunie NV 1.00% 11/05/2026	852,206	0.52
EUR	800,000	Ado Properties SA 1.50% 26/07/2024	779,245	0.47	EUR	286,000	Schaeffler Finance 2.50% 15/05/2020	288,626	0.18
EUR	1,395,000	Bevco Lux Sarl 1.75% 09/02/2023	1,403,305	0.87	EUR	868,000	Schiphol Nederland BV 2.00% 05/10/2026	926,248	0.56
EUR	589,000	CNH Industrial Finance Europe SA 1.88% 19/01/2026	585,463	0.36	EUR	1,460,000	Stedin Holding NV 1.38% 19/09/2028	1,442,370	0.87
EUR	820,000	CPI Property Group SA Perp FRN	790,569	0.48	EUR	1,190,000	Stedin Holding NV Perp FRN	1,258,098	0.77
EUR	400,000	Glencore Finance Europe Limited 3.75% 01/04/2026	438,151	0.27	EUR	800,000	Telefonica Europe BV Perp FRN	765,163	0.47
EUR	600,000	Grand City Properties SA 1.38% 03/08/2026	572,771	0.35	EUR	1,200,000	TenneT Holding BV Perp FRN	1,216,850	0.74
EUR	2,000,000	Grand City Properties SA 1.50% 17/04/2025	1,969,238	1.20	EUR	1,410,000	Vesteda Finance BV 1.75% 22/07/2019	1,423,175	0.87
EUR	355,000	LHMC Finco Sarl 6.25% 20/12/2023	368,535	0.22	EUR	1,284,000	Vesteda Finance BV 2.00% 10/07/2026	1,272,837	0.78
EUR	710,000	Novartis Finance SA 0.50% 14/08/2023	714,655	0.44	EUR	600,000	Vesteda Finance BV 2.50% 27/10/2022	635,136	0.39
EUR	2,100,000	Selp Finance Sarl 1.25% 25/10/2023	2,090,612	1.27					
		Total Luxembourg	9,712,544	5.93			Total Netherlands	24,378,228	14.87

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Corporate Bond\*

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
NORWAY					UNITED KINGDOM (continued)				
EUR	1,074,000	Dnb Boligkreditt AS 0.38% 20/10/2020	1,085,937	0.66	EUR	3,324,000	Cadent Finance plc 0.63% 22/09/2024	3,236,695	1.96
	Total Norway		1,085,937	0.66	GBP	1,471,598	Delamare Finance plc 5.55% 19/02/2029	1,840,257	1.12
SINGAPORE					EUR	1,783,000	DS Smith plc 1.38% 26/07/2024	1,759,770	1.07
EUR	655,000	Temasek Financial I Limited 1.50% 01/03/2028	680,929	0.42	EUR	500,000	ELM BV for RELX Finance BV 2.50% 24/09/2020	524,106	0.32
	Total Singapore		680,929	0.42	EUR	820,000	Experian Finance plc 1.38% 25/06/2026	819,177	0.50
SPAIN					EUR	360,000	Experian Finance plc 4.75% 04/02/2020	383,171	0.23
EUR	400,000	Abanca Corp. Perp 7.50%	404,864	0.25	GBP	1,010,000	First Hydro Finance plc 9.00% 31/07/2021	1,352,886	0.82
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 1.38% 14/05/2025	782,427	0.48	EUR	1,025,000	G4S International Finance plc 1.50% 02/06/2024	1,022,730	0.63
EUR	1,767,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	1,733,203	1.05	EUR	450,000	G4S International Finance plc 1.88% 24/05/2025	449,921	0.27
	Total Spain		2,920,494	1.78	GBP	822,000	GKN Holdings plc 5.38% 19/09/2022	999,661	0.60
SWEDEN					EUR	735,000	Imperial Brands Finance plc 0.50% 27/07/2021	738,166	0.45
EUR	540,000	Akelius Residential AB FRN 05/10/2078	541,379	0.33	EUR	1,000,000	Imperial Brands Finance plc 2.25% 26/02/2021	1,043,375	0.64
EUR	2,465,000	Akelius Residential Property AB 1.75% 07/02/2025	2,422,803	1.48	EUR	1,200,000	Lloyds Banking Group plc FRN 15/01/2024	1,164,299	0.71
EUR	1,125,000	Nordea Bank AB 0.30% 30/06/2022	1,125,421	0.69	EUR	649,000	National Express Group plc FRN 15/05/2020	648,127	0.40
EUR	1,026,000	Sagax AB 2.00% 17/01/2024	1,027,764	0.63	EUR	570,000	Natwest Markets Plc 0.58% 27/09/2021	571,461	0.35
	Total Sweden		5,117,367	3.13	EUR	845,000	NGG Finance plc FRN 18/06/2076	892,982	0.54
SWITZERLAND					GBP	1,050,000	Pennon Group plc Perp FRN	1,182,082	0.72
USD	800,000	Credit Suisse Group AG 4.28% 09/01/2028	670,584	0.41	EUR	545,000	Rolls-Royce plc 1.63% 09/05/2028	540,522	0.33
	Total Switzerland		670,584	0.41	EUR	2,000,000	Royal Bank of Scotland FRN 02/03/2026	1,949,377	1.18
UNITED KINGDOM					EUR	710,000	Sky plc 1.88% 24/11/2023	746,702	0.46
EUR	1,274,000	Aviva plc 0.63% 27/10/2023	1,264,219	0.77	EUR	695,000	Standard Chartered Bank 1.63% 03/10/2027	683,491	0.42
EUR	455,000	Aviva plc FRN 03/07/2044	480,915	0.29	GBP	900,000	Telereal Securitisation plc FRN 10/12/2033	1,051,366	0.64
EUR	838,000	Barclays plc FRN 07/02/2028	802,104	0.49	GBP	275,000	Virgin Media Secured Finance plc 5.13% 15/01/2025	317,040	0.19
GBP	300,000	Barclays plc Perp FRN	357,022	0.22	USD	1,420,000	Vodafone Group plc FRN 16/01/2024	1,228,115	0.75
EUR	1,820,000	BAT International Finance plc 1.00% 23/05/2022	1,842,848	1.12	EUR	1,652,000	WellCome Trust Limited 1.13% 21/01/2027	1,664,483	1.01
EUR	816,000	BP Capital Markets plc 0.90% 03/07/2024	819,617	0.50		Total United Kingdom		33,424,930	20.34
EUR	570,000	British Telecommunication 1.00% 21/11/2024	559,416	0.34					
EUR	483,000	British Telecommunications plc 1.13% 10/03/2023	488,827	0.30					

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Corporate Bond\*

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value		
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value		
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds (continued)					Supranationals, Governments and Local Public Authorities, Debt Instruments						
UNITED STATES					GERMANY						
EUR	870,000	American International Group 1.50% 08/06/2023	891,307	0.54	EUR	709,000	Germany (Govt of) 0.00% 15/08/2026	695,374	0.42		
EUR	843,000	American International Group Inc. 1.88% 21/06/2027	842,108	0.51	EUR	2,106,000	Germany (Govt of) 2.50% 15/08/2046	2,847,565	1.74		
EUR	755,000	AT&T Inc. 1.80% 05/09/2026	755,938	0.46	EUR	150,000	Germany (Govt of) 4.00% 04/01/2037	230,707	0.14		
EUR	551,000	AT&T Inc. 3.15% 04/09/2036	554,230	0.33	EUR	4,030,000	Kreditanstalt fuer Wiederaufbau 0.38% 22/07/2019	4,058,366	2.47		
EUR	1,020,000	BAT Capital Corp. 1.13% 16/11/2023	1,023,072	0.62	Total Germany			7,832,012	4.77		
EUR	1,045,000	Becton Dickinson 1.90% 15/12/2026	1,047,992	0.64	Total Supranationals, Governments and Local Public Authorities, Debt Instruments			7,832,012	4.77		
EUR	885,000	Berkshire Hathaway Inc. 1.13% 16/03/2027	873,962	0.53	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
EUR	760,000	Equinix Inc. 2.88% 01/10/2025	751,673	0.46							
EUR	395,000	Equinix Inc. 2.88% 01/02/2026	390,808	0.24							
EUR	865,000	General Electric Company 2.13% 17/05/2037	796,837	0.49	Total Transferable securities and money market instruments admitted to an official exchange listing					158,246,104	96.47
EUR	1,137,000	Goldman Sachs Group Inc. 2.00% 01/11/2028	1,126,823	0.68	Bonds						
EUR	640,000	IQVIA Inc. 3.25% 15/03/2025	653,628	0.40							
EUR	1,025,000	JPMorgan Chase & Company FRN 12/06/2029	1,031,014	0.63							
EUR	522,000	Kinder Morgan Inc. 2.25% 16/03/2027	538,558	0.33	ITALY						
EUR	717,000	Liberty Mutual Group 2.75% 04/05/2026	761,743	0.46							
EUR	1,845,000	Molson Coors Brewing Company 1.25% 15/07/2024	1,824,691	1.11							
EUR	546,000	Verizon Communications Inc. 2.88% 15/01/2038	548,954	0.33	NETHERLANDS						
EUR	1,000,000	Wells Fargo & Company 1.00% 02/02/2027	951,141	0.58							
Total United States			15,364,479	9.34							
VIRGIN ISLANDS (BRITISH)					SWITZERLAND						
EUR	1,330,000	Cheung Kong Infrastructure Holdings 1.00% 12/12/2024	1,285,189	0.78							
EUR	671,000	Global Switch Holdings Limited 1.50% 31/01/2024	670,121	0.41							
EUR	1,440,000	State Grid Overseas Investment 2016 Limited 1.38% 02/05/2025	1,421,121	0.87	Total Switzerland						
Total Virgin Islands (British)			3,376,431	2.06							
Total Bonds			150,414,092	91.70							
					Total Bonds					3,162,636	1.92
					Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					3,162,636	1.92

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Corporate Bond\*

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value
<b>Other transferable securities and money market instruments</b>			
<b>Bonds</b>			
<b>ITALY</b>			
USD	475,000	Unicredit SpA 4.63% 12/04/2027	376,693 0.23
	<b>Total Italy</b>	<b>376,693</b>	<b>0.23</b>
<b>PORTUGAL</b>			
EUR	600,000	Banco Espirito Santo SA 4.00% 21/01/2019	183,000 0.11
	<b>Total Portugal</b>	<b>183,000</b>	<b>0.11</b>
<b>UNITED KINGDOM</b>			
GBP	300,000	Cattles Limited 0.00% 05/07/2047	1,823 0.00
EUR	350,000	Lehman Brothers UK Capital Funding III LP Perp 0.00%**	0 0.00
	<b>Total United Kingdom</b>	<b>1,823</b>	<b>0.00</b>
	<b>Total Bonds</b>	<b>561,516</b>	<b>0.34</b>
	<b>Total Other transferable securities and money market instruments</b>	<b>561,516</b>	<b>0.34</b>
	<b>Total value of investments</b>	<b>161,970,256</b>	<b>98.73</b>
<b>(Total cost: EUR 162,119,604)</b>			

\*\*Defaulted security.

\*See note 1.

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - European High Yield Bond\*

### Portfolio Statement

as at September 30, 2018

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					GERMANY				
EUR	300,000	Origin Energy Finance Limited FRN 16/09/2074	308,550	1.16	EUR	400,000	Adler Real Estate AG 2.13% 06/02/2024	391,526	1.48
	Total Australia		308,550	1.16	EUR	125,000	Blitz F18-674 GmbH 6.00% 30/07/2026	126,533	0.48
BELGIUM					EUR	100,000	Douglas GmbH 6.25% 15/07/2022	82,579	0.31
EUR	100,000	KBC Groep NV Perp FRN	101,472	0.38	EUR	250,000	IHO Verwaltungs GmbH 3.25% 15/09/2023	258,049	0.97
	Total Belgium		101,472	0.38	EUR	150,000	IHO Verwaltungs GmbH 3.75% 15/09/2026	155,157	0.58
CANADA					EUR	125,000	Lanxess AG FRN 06/12/2076	135,890	0.51
EUR	125,000	Bausch Health Companies Inc. 4.50% 15/05/2023	123,955	0.47	GBP	100,000	RWE AG Perp FRN	114,520	0.43
EUR	250,000	Cott Corp. 5.50% 01/07/2024	266,430	1.00	EUR	125,000	Safari Verwaltungs GmbH 5.38% 30/11/2022	127,830	0.48
	Total Canada		390,385	1.47	EUR	125,000	Thyssenkrupp AG 2.75% 08/03/2021	130,919	0.49
CAYMAN ISLANDS					EUR	250,000	Unitymedia Hessen GmbH & Company KG 3.50% 15/01/2027	264,431	1.00
GBP	275,000	Petrobras International Finance Company 6.25% 14/12/2026	312,925	1.18	EUR	250,000	Unitymedia Kabelbw GmbH 3.75% 15/01/2027	264,429	1.00
EUR	135,000	UPCB Finance IV Limited 4.00% 15/01/2027	139,642	0.53		Total Germany		2,051,863	7.73
	Total Cayman Islands		452,567	1.71	IRELAND				
FRANCE					EUR	200,000	Allied Irish Banks Perp FRN	218,960	0.82
EUR	325,000	Altice France SA 5.88% 01/02/2027	339,553	1.28	EUR	225,000	Ardagh Packaging Finance plc 2.75% 15/03/2024	228,858	0.86
EUR	100,000	Casino Guichard Perrachon SA 1.87% 13/06/2022	89,816	0.34	EUR	225,000	Ardagh Packaging Finance plc 6.75% 15/05/2024	244,101	0.92
EUR	100,000	Credit Agricole SA Perp FRN	109,727	0.41	EUR	100,000	Europcar Mobility Group 4.13% 15/11/2024	99,529	0.37
EUR	350,000	Crown European Holdings 2.63% 30/09/2024	355,317	1.33	EUR	100,000	James Hardie Industries 3.63% 01/10/2026	101,490	0.38
EUR	100,000	Elis SA 2.88% 15/02/2026	100,282	0.38	EUR	100,000	Smurfit Kappa Acquisitions 2.88% 15/01/2026	103,283	0.39
EUR	300,000	Elis SA 3.00% 30/04/2022	305,250	1.15	GBP	275,000	Virgin Media Receivables Financing Note 5.50% 15/09/2024	310,431	1.17
EUR	100,000	Getlink SE 3.63% 01/10/2023	100,852	0.38		Total Ireland		1,306,652	4.91
EUR	100,000	Louvre Bidco SAS 5.06% 30/09/2024	101,083	0.38					
GBP	125,000	Orange SA Perp FRN	151,275	0.57					
EUR	100,000	Orano SA 3.50% 22/03/2021	102,515	0.39					
EUR	250,000	Paprec Holding SA 4.00% 31/03/2025	252,413	0.95					
EUR	125,000	Rexel SA 2.63% 15/06/2024	127,569	0.48					
EUR	200,000	Solvay Finance SA Perp FRN	227,091	0.86					
EUR	100,000	SPCM SA 2.88% 15/06/2023	101,457	0.38					
	Total France		2,464,200	9.28					

\*See note 1.

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - European High Yield Bond\*

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
ITALY					LUXEMBOURG (continued)				
EUR	300,000	Lkq Italia Bondco 3.88% 01/04/2024	318,365	1.20	EUR	100,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	106,780	0.40
EUR	200,000	Nexi Capital SpA 4.13% 01/11/2023	201,676	0.76	EUR	250,000	Garfunkelux Holdco 3 SA 7.50% 01/08/2022	246,875	0.93
EUR	275,000	Telecom Italia SpA 2.88% 28/01/2026	274,031	1.03	EUR	200,000	Grand City Properties SA Perp FRN	205,913	0.77
EUR	375,000	Telecom Italia SpA 3.25% 16/01/2023	394,443	1.48	EUR	175,000	Hanesbrands Inc. 3.50% 15/06/2024	183,507	0.69
EUR	100,000	Telecom Italia SpA 4.50% 25/01/2021	108,464	0.41	EUR	100,000	Horizon Parent Holdings Sarl 8.25% 15/02/2022	104,792	0.39
EUR	300,000	Wind Tre SpA 2.63% 20/01/2023	282,259	1.06	EUR	200,000	Leonardo SpA 4.50% 19/01/2021	217,100	0.82
		Total Italy	1,579,238	5.94	EUR	150,000	LHMC Finco Sarl 6.25% 20/12/2023	155,719	0.59
					EUR	100,000	Matterhorn Telecom 4.00% 15/11/2027	95,223	0.36
EUR	100,000	SoftBank Group Corp. 4.00% 20/04/2023	105,424	0.40	EUR	125,000	Swissport Financing Sarl 6.75% 15/12/2021	130,865	0.49
EUR	300,000	SoftBank Group Corp. 5.00% 15/04/2028	299,697	1.13	EUR	100,000	Telecom Italia Finance SA 7.75% 24/01/2033	137,957	0.52
		Total Japan	405,121	1.53	EUR	100,000	Wolverine Investments 5.00% 15/03/2024	100,518	0.38
JERSEY - CHANNEL ISLANDS					Total Luxembourg				
EUR	130,000	Avis Budget Finance 4.75% 30/01/2026	130,000	0.49	2,782,74710.46				
EUR	225,000	Lhc3 plc 4.13% 15/08/2024	225,535	0.85	NETHERLANDS				
GBP	100,000	Tvl Finance plc 8.50% 15/05/2023	120,112	0.45	EUR	150,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/01/2025	154,830	0.58
		Total Jersey - Channel Islands	475,647	1.79	EUR	150,000	Dufry One BV 2.50% 15/10/2024	150,000	0.56
					EUR	100,000	Hertz Holdings Netherlands BV 5.50% 30/03/2023	102,316	0.39
LUXEMBOURG					GBP	125,000	Intergen NV 7.50% 30/06/2021	140,597	0.53
USD	200,000	Altice Finco SA 8.13% 15/01/2024	174,775	0.66	EUR	100,000	InterXion Holding NV 4.75% 15/06/2025	105,171	0.40
EUR	200,000	Altice Luxembourg SA 7.25% 15/05/2022	200,002	0.75	EUR	175,000	InterXion Holding NV 4.75% 15/06/2025	184,002	0.69
EUR	100,000	Aramark International Finance 3.13% 01/04/2025	104,359	0.39	GBP	100,000	Koninklijke KPN NV FRN 14/03/2073	119,298	0.45
EUR	100,000	Arena Luxembourg Finance Sarl FRN 01/11/2023	100,496	0.38	EUR	100,000	OI European Group BV 4.88% 31/03/2021	110,901	0.42
EUR	100,000	Braas Monier Building Group SCA 3.00% 15/06/2021	101,604	0.38	EUR	600,000	Telefonica Europe BV Perp FRN	615,079	2.30
EUR	150,000	Crystal Almond Sarl 10.00% 01/11/2021	162,800	0.61	EUR	200,000	Telefonica Europe BV Perp FRN	188,350	0.71
EUR	225,000	Fiat Chrysler Finance Europe SA 4.75% 15/07/2022	253,462	0.95	EUR	150,000	TenneT Holding BV Perp FRN	152,106	0.57
					EUR	600,000	Teva Pharmaceutical Finance Netherlands II BV 1.13% 15/10/2024	536,286	2.02

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European High Yield Bond\*

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
NETHERLANDS (continued)					UNITED KINGDOM (continued)				
EUR	100,000	Vonovia Finance BV FRN 08/04/2074	102,118	0.38	EUR	125,000	International Game Technology 3.50% 15/07/2024	126,280	0.48
EUR	250,000	Ziggo Company BV 7.13% 15/05/2024	267,587	1.01	GBP	250,000	Iron Mountain UK plc 3.88% 15/11/2025	267,879	1.01
EUR	200,000	Ziggo Secured Finance BV 3.75% 15/01/2025	200,505	0.75	GBP	150,000	Jaguar Land Rover Automotive plc 5.00% 15/02/2022	169,180	0.64
	Total Netherlands		3,129,146	11.76	GBP	135,000	Lloyds TSB Bank plc Perp FRN	257,808	0.97
					EUR	175,000	Merlin Entertainments plc 2.75% 15/03/2022	182,383	0.68
SPAIN					GBP	150,000	Pinnacle Bidco plc 6.38% 15/02/2025	173,549	0.65
EUR	200,000	Cellnex Telecom SA 2.38% 16/01/2024	202,247	0.76	USD	200,000	Royal Bank of Scotland Perp 8.63%	184,354	0.69
EUR	125,000	Grifols SA 3.20% 01/05/2025	127,014	0.48	GBP	125,000	Shop Direct Funding PLC 7.75% 15/11/2022	123,708	0.47
	Total Spain		329,261	1.24	GBP	291,601	Tesco Property Finance 3 plc 5.74% 13/04/2040	375,140	1.42
SWEDEN					GBP	100,000	William Hill plc 4.88% 07/09/2023	118,896	0.45
EUR	225,000	Akelius Residential AB FRN 05/10/2078	225,575	0.85		Total United Kingdom		3,268,303	12.31
EUR	100,000	Intrum AB 2.75% 15/07/2022	97,175	0.37					
	Total Sweden		322,750	1.22					
SWITZERLAND					UNITED STATES				
EUR	225,000	Credit Suisse AG FRN 18/09/2025	246,808	0.94	EUR	225,000	Avantor Inc. 4.75% 01/10/2024	233,871	0.88
EUR	200,000	UBS Group AG Perp FRN	221,854	0.83	EUR	100,000	Ball Corp. 4.38% 15/12/2023	113,761	0.43
	Total Switzerland		468,662	1.77	EUR	125,000	Catalent Pharma Solutions Inc. 4.75% 15/12/2024	131,859	0.50
UNITED KINGDOM					EUR	325,000	Cemex Finance LLC 4.63% 15/06/2024	345,861	1.30
GBP	185,000	Ardonagh Midco 3 Plc 8.38% 15/07/2023	202,483	0.76	EUR	100,000	Colfax Corp. 3.25% 15/05/2025	101,481	0.38
GBP	100,000	Arqiva 6.75% 30/09/2023	115,245	0.43	EUR	500,000	Equinix Inc. 2.88% 01/10/2025	494,522	1.86
GBP	175,000	Arrow Global Finance 5.13% 15/09/2024	182,596	0.69	EUR	140,000	Financial & Risk US Holdings 4.50% 15/05/2026	139,257	0.52
GBP	100,000	Cognita Financing plc 7.75% 15/08/2021	114,574	0.43	EUR	100,000	Financial & Risk US Holdings 6.88% 15/11/2026	100,122	0.38
GBP	100,000	Co-operative Group FRN 08/07/2026	132,903	0.50	EUR	475,000	IQVIA Inc. 3.50% 15/10/2024	491,563	1.85
EUR	225,000	EC Finance plc 2.38% 15/11/2022	225,757	0.85	EUR	100,000	Netflix Inc. 3.63% 15/05/2027	98,808	0.37
GBP	100,000	El Group plc 7.50% 15/03/2024	114,311	0.43	EUR	100,000	Sealed Air Corp. 4.50% 15/09/2023	113,315	0.43
USD	125,150	Enquest plc 7.00% 15/04/2022	103,573	0.39	EUR	100,000	Silgan Holdings Inc. 3.25% 15/03/2025	103,280	0.39
EUR	100,000	INEOS Finance plc 2.13% 15/11/2025	97,684	0.37	EUR	225,000	Spectrum Brands Inc. 4.00% 01/10/2026	229,627	0.86
					GBP	225,000	Vantiv LLC 3.88% 15/11/2025	247,589	0.92
						Total United States		2,944,916	11.07
					Total Bonds			22,781,480	85.73

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European High Yield Bond\*

### Portfolio Statement

(continued)

				Market Value		% of Net Asset Value			
Nominal Value	Investment		Market Value EUR	% of Net Asset Value	Nominal Value	Investment	Market Value EUR	% of Net Asset Value	
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Other transferable securities and money market instruments					
Mortgage and Asset Backed Securities				Bonds					
LUXEMBOURG				NETHERLANDS					
EUR	157,500	Telenet Finance VI Luxembourg SCA 4.88% 15/07/2027	170,953	0.64	EUR	250,000	Darling Global Finance BV 3.63% 15/05/2026	257,604	0.97
Total Luxembourg			170,953	0.64	Total Netherlands			257,604	0.97
				Total Bonds				257,604	0.97
				Total Other transferable securities and money market instruments				257,604	0.97
UNITED KINGDOM				Undertakings for collective investments in transferable securities					
GBP	405,000	Virgin Media Secured Finance plc 5.50% 15/01/2025	467,669	1.76	Funds				
Total United Kingdom			467,669	1.76	UNITED KINGDOM				
Total Mortgage and Asset Backed Securities			638,622	2.40	1,997,594	Threadneedle Investment Funds ICVC - European High Yield Bond Fund - X	2,497,393	9.40	
Total Transferable securities and money market instruments admitted to an official exchange listing			23,420,102	88.13	Total United Kingdom			2,497,393	9.40
				Total Funds				2,497,393	9.40
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				Total Undertakings for collective investments in transferable securities				2,497,393	9.40
				Total value of investments				26,311,821	99.01
Bonds				(Total cost: EUR 26,279,106)					
CANADA									
USD	150,000	Bausch Health Companies Inc. 7.00% 15/03/2024	136,722	0.51					
Total Canada			136,722	0.51					
Total Bonds			136,722	0.51					
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				136,722	0.51				

## Threadneedle (Lux) - European Social Bond

### Portfolio Statement

as at September 30, 2018

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					FRANCE (continued)				
EUR	100,000	National Australia Bank 0.35% 07/09/2022	99,399	0.41	EUR	100,000	RTE Reseau de Transport d'Electricite 1.88% 23/10/2037	98,469	0.41
		Total Australia	99,399	0.41	EUR	100,000	Schneider Electric SE 1.84% 13/10/2025	107,080	0.45
AUSTRIA					EUR	200,000	SNCF Reseau 2.25% 20/12/2047	215,930	0.90
EUR	200,000	Telekom Finanzmanagement GmbH 1.50% 07/12/2026	201,734	0.84	EUR	300,000	Societe Generale SA 0.75% 25/11/2020	304,990	1.27
		Total Austria	201,734	0.84	EUR	200,000	Unibail-Rodamco 1.00% 14/03/2025	200,017	0.83
BELGIUM					EUR	200,000	Unibail-Rodamco SE Perp FRN	196,370	0.82
EUR	100,000	Bpost SA 1.25% 11/07/2026	98,766	0.41	Total France			4,589,651	19.15
EUR	200,000	KBC Group NV 0.88% 27/06/2023	200,169	0.83	GERMANY				
		Total Belgium	298,935	1.24	EUR	420,000	Bayerische Landesbodenkreditanstalt 0.63% 22/11/2027	415,431	1.72
DENMARK					EUR	300,000	Deutsche Apotheker- und Aerztebank 0.15% 07/03/2023	299,637	1.25
EUR	110,000	ISS Global A/S 2.13% 02/12/2024	116,095	0.49	EUR	200,000	Deutsche Kreditbank 0.88% 02/10/2028	198,623	0.83
EUR	200,000	Orsted A/S 1.50% 26/11/2029	198,178	0.83	EUR	200,000	Deutsche Wohnen AG 1.38% 24/07/2020	204,571	0.85
EUR	100,000	Orsted A/S FRN 26/11/2029	98,477	0.41	EUR	500,000	Eurogrid GmbH 1.63% 03/11/2023	521,519	2.18
		Total Denmark	412,750	1.73	EUR	100,000	NRW Bank 0.75% 30/06/2028	99,590	0.42
FRANCE					EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	301,968	1.26
EUR	100,000	Aeroports de Paris 1.00% 13/12/2027	98,024	0.41	Total Germany			2,041,339	8.51
EUR	300,000	AXA SA FRN 28/05/2049	294,764	1.23	IRELAND				
GBP	100,000	Banque Federative du Credit Mutuel 0.88% 08/06/2020	111,010	0.46	EUR	100,000	Gas Networks Ireland 1.38% 05/12/2026	101,078	0.42
EUR	100,000	Banque Federative du Credit Mutuel 1.25% 26/05/2027	99,576	0.42	EUR	145,000	Lunar Funding V for Swisscom AG 1.13% 12/10/2026	143,863	0.60
EUR	100,000	Banque Federative du Credit Mutuel 1.38% 16/07/2028	99,892	0.42	EUR	200,000	Lunar Funding V for Swisscom AG 1.75% 15/09/2025	209,744	0.87
GBP	100,000	Banque Federative du Credit Mutuel 1.88% 13/12/2022	111,851	0.47	EUR	100,000	Transmission Finance 1.50% 24/05/2023	103,170	0.43
EUR	100,000	BNP Paribas 0.50% 01/06/2022	100,494	0.42	Total Ireland			557,855	2.32
EUR	265,000	BNP Paribas 1.00% 17/04/2024	261,099	1.09	ITALY				
EUR	100,000	BPCE SA 0.63% 26/09/2023	99,472	0.41	EUR	100,000	Aeroporti di Roma SpA 1.63% 08/06/2027	94,521	0.39
EUR	300,000	BPCE SA 2.88% 22/04/2026	315,887	1.32	EUR	200,000	Hera SpA 5.20% 29/01/2028	248,090	1.03
EUR	200,000	CNP Assurances 1.88% 20/10/2022	206,230	0.86	EUR	300,000	Intesa Sanpaolo SpA 0.88% 27/06/2022	290,885	1.21
EUR	300,000	Credit Agricole Assurances SA Perp FRN	317,617	1.32					
USD	200,000	Credit Agricole SA Perp FRN	181,781	0.76					
EUR	400,000	Danone SA 1.00% 26/03/2025	402,728	1.68					
GBP	300,000	Orange SA Perp FRN	363,059	1.52					
EUR	100,000	Paprec Holding SA 4.00% 31/03/2025	100,965	0.42					
EUR	300,000	RATP 0.88% 25/05/2027	302,346	1.26					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Social Bond

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
ITALY (continued)					SUPRANATIONAL				
EUR	100,000	Terna Rete Elettrica Nazionale SpA 1.00% 23/07/2023	99,420	0.41	EUR	160,000	European Investment Bank 0.38% 15/05/2026	158,477	0.67
		Total Italy	732,916	3.04	GBP	52,000	International Finance Corp. 1.25% 15/12/2023	57,822	0.24
NETHERLANDS					EUR	500,000	Nordic Investment Bank 0.50% 03/11/2025	501,412	2.09
EUR	90,000	ABN Amro Bank NV 0.63% 31/05/2022	91,198	0.38	Total Supranational			717,711	3.00
GBP	200,000	Deutsche Bahn Finance BV 1.38% 07/07/2025	218,304	0.91	SWEDEN				
EUR	200,000	Enexis Holding NV 0.88% 28/04/2026	198,147	0.83	EUR	525,000	Akelius Residential AB 1.13% 14/03/2024	507,681	2.12
EUR	100,000	Iberdrola International BV Perp FRN	96,887	0.40	EUR	100,000	Essity AB 1.13% 27/03/2024	101,149	0.42
EUR	100,000	Iberdrola International BV Perp FRN	99,288	0.41	EUR	100,000	Nordea Bank AB 0.30% 30/06/2022	100,037	0.42
EUR	300,000	ING Bank NV 0.75% 24/11/2020	305,115	1.27	EUR	100,000	Skandinaviska Enskilda Banken 0.30% 17/02/2022	100,281	0.42
EUR	410,000	Innogy Finance BV 1.25% 19/10/2027	397,888	1.67	Total Sweden			809,148	3.38
EUR	100,000	Koninklijke KPN NV 0.63% 09/04/2025	95,844	0.40	UNITED KINGDOM				
EUR	100,000	Madriena Red de Gas Finance BV 2.25% 11/04/2029	100,453	0.42	GBP	200,000	Anglian Water Services Financing plc 1.63% 10/08/2025	216,623	0.90
EUR	200,000	Rabobank 0.13% 11/10/2021	200,066	0.83	GBP	100,000	BUPA Finance plc 5.00% 08/12/2026	120,781	0.50
EUR	185,000	Roche Finance Europe BV 0.50% 27/02/2023	187,558	0.78	USD	400,000	HSBC Holdings plc FRN 22/11/2023	332,768	1.39
EUR	400,000	TenneT Holding BV Perp FRN	405,617	1.69	EUR	300,000	Motability Operation 0.88% 14/03/2025	297,139	1.24
EUR	200,000	Vesteda Finance BV 2.00% 10/07/2026	198,261	0.83	GBP	200,000	Nationwide Building Society Perp FRN	229,263	0.96
EUR	300,000	Vonovia Finance BV FRN 08/04/2074	306,353	1.28	EUR	100,000	NGG Finance plc FRN 18/06/2076	105,678	0.44
		Total Netherlands	2,900,979	12.10	GBP	13,500	Retail Charity Bonds plc 5.00% 12/04/2026	16,931	0.07
NORWAY					EUR	200,000	SSE plc 1.38% 04/09/2027	195,932	0.82
EUR	100,000	Avinor AS 1.00% 29/04/2025	100,432	0.42	EUR	300,000	WellCome Trust Limited 1.13% 21/01/2027	302,267	1.26
		Total Norway	100,432	0.42	Total United Kingdom			1,817,382	7.58
SPAIN					Total Bonds			15,674,868	65.37
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.38% 14/05/2025	195,607	0.82					
EUR	100,000	Iberdrola Finanzas SA 1.25% 28/10/2026	99,205	0.41					
EUR	100,000	NorteGas Energia Distribucion 0.92% 28/09/2022	99,825	0.42					
		Total Spain	394,637	1.65					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Social Bond

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Supranationals, Governments and Local Public Authorities, Debt Instruments					Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
BELGIUM					NETHERLANDS				
EUR	180,000	Belgium (Govt of) 1.25% 22/04/2033	180,976	0.75	EUR	400,000	Bank Nederlandse Gemeenten NV 0.05% 13/07/2024	394,019	1.64
EUR	200,000	Flemish Community 0.38% 13/10/2026	194,029	0.81	EUR	225,000	Deutsche Bahn Finance BV 2.00% 20/02/2023	242,599	1.01
EUR	100,000	Flemish Community 1.50% 12/07/2038	98,455	0.41	EUR	400,000	Nederlandse Waterschapsbank NV 0.25% 07/06/2024	398,934	1.66
Total Belgium			473,460	1.97	Total Netherlands			1,035,552	4.31
FINLAND					POLAND				
GBP	200,000	Municipality Finance plc 1.25% 07/12/2022	223,317	0.93	EUR	80,000	Poland (Govt of) 1.13% 07/08/2026	81,283	0.34
Total Finland			223,317	0.93	Total Poland			81,283	0.34
FRANCE					SPAIN				
EUR	200,000	Agence Francaise de Developpement Bond 0.50% 31/10/2025	198,393	0.83	EUR	450,000	Autonomous Community of Madrid 0.75% 30/04/2022	456,712	1.90
EUR	500,000	City of Paris France 1.38% 20/11/2034	501,637	2.10	EUR	385,000	Instituto de Credito Oficial 0.10% 30/07/2021	385,134	1.61
EUR	140,000	France (Govt of) OAT 1.75% 25/06/2039	148,765	0.62	EUR	15,000	Pays Basque (Govt of) 1.45% 30/04/2028	14,895	0.06
EUR	400,000	Ile de France (Region of) 3.63% 27/03/2024	471,782	1.96	Total Spain			856,741	3.57
EUR	200,000	Unedic Asseo 1.25% 25/05/2033	200,680	0.84	SUPRANATIONAL				
Total France			1,521,257	6.35	EUR	480,000	African Development Bank 0.25% 21/11/2024	475,838	1.98
GERMANY					EUR	480,000	Council of Europe 0.38% 27/03/2025	479,616	2.01
EUR	100,000	Investitionsbank Schleswig-Holstein 0.50% 13/06/2025	99,780	0.42	EUR	110,000	Council of Europe Development Bank 0.13% 10/04/2024	109,306	0.46
EUR	365,000	KfW 0.25% 30/06/2025	362,095	1.51	EUR	30,000	European Investment Bank 1.50% 15/11/2047	29,749	0.12
EUR	485,000	Landwirtschaftliche Rentenbank 0.25% 15/07/2024	483,806	2.03	CAD	75,000	International Bank for Reconstruction & Development 2.25% 17/01/2023	49,092	0.20
EUR	375,000	Nordrhein-Westfalen Land 0.95% 13/03/2028	380,584	1.59	USD	100,000	International Development Association 2.75% 24/04/2023	84,863	0.35
EUR	190,000	NRW. Bank 0.88% 10/11/2025	194,680	0.81	USD	125,000	International Finance Corp. 1.75% 30/03/2020	105,921	0.44
Total Germany			1,520,945	6.36	Total Supranational			1,334,385	5.56
ITALY					Total Supranationals, Governments and Local Public Authorities, Debt Instruments				
EUR	400,000	Cassa Depositi e Prestiti SpA 0.75% 21/11/2022	375,581	1.57				7,519,470	31.36
EUR	100,000	Cassa Depositi e Prestiti SpA 2.13% 27/09/2023	96,949	0.40	Total Transferable securities and money market instruments admitted to an official exchange listing			23,194,338	96.73
Total Italy			472,530	1.97					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Social Bond

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value
<b>Other transferable securities and money market instruments</b>			
<b>Bonds</b>			
<b>FRANCE</b>			
USD	200,000 Banque Federative du Credit Mutuel 3.75% 20/07/2023	171,346	0.71
	<b>Total France</b>	<b>171,346</b>	<b>0.71</b>
	<b>Total Bonds</b>	<b>171,346</b>	<b>0.71</b>
	<b>Total Other transferable securities and money market instruments</b>	<b>171,346</b>	<b>0.71</b>
	<b>Total value of investments</b>	<b>23,365,684</b>	<b>97.44</b>
(Total cost: EUR 23,602,246)			



## Threadneedle (Lux) - European Strategic Bond

### Portfolio Statement

as at September 30, 2018

Nominal Value		Investment	Market Value EUR	% of Net Asset Value	Nominal Value		Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					FRANCE				
EUR	424,000	APT Pipelines Limited 2.00% 22/03/2027	425,776	0.47	EUR	426,000	Altice France SA 5.88% 01/02/2027	445,074	0.49
GBP	400,000	Asciano Finance Limited 5.00% 19/09/2023	497,215	0.55	EUR	155,000	AXA SA FRN 28/05/2049	152,295	0.17
EUR	715,000	Ausgrid Finance Pty Limited 1.25% 30/07/2025	700,803	0.78	EUR	900,000	BPCE SA 0.63% 26/09/2023	895,252	1.00
EUR	300,000	BHP Billiton Finance Limited FRN 22/10/2079	353,138	0.39	GBP	170,000	Credit Agricole SA Perp FRN	211,158	0.23
EUR	417,000	Goodman Australia 1.38% 27/09/2025	402,356	0.45	EUR	100,000	Electricite de France 1.88% 13/10/2036	92,251	0.10
		Total Australia	2,379,288	2.64	EUR	215,000	Getlink SE 3.63% 01/10/2023	216,831	0.24
BELGIUM					EUR	373,000	Orange SA Perp FRN	412,247	0.46
EUR	375,000	Anheuser-Busch Inbev SA 2.00% 23/01/2035	357,346	0.40	EUR	370,000	Paprec Holding SA 4.00% 31/03/2025	373,571	0.41
EUR	700,000	Belfius Bank SA 0.63% 30/08/2023	697,245	0.77	EUR	200,000	RTE Reseau de Transport d'electricite 2.13% 27/09/2038	201,109	0.22
		Total Belgium	1,054,591	1.17	EUR	100,000	Spie SA 3.13% 22/03/2024	101,589	0.11
CANADA					EUR	576,000	Synlab Bondco plc 6.25% 01/07/2022	597,654	0.67
USD	456,000	Cenovus Energy Inc. 4.25% 15/04/2027	379,905	0.42	EUR	170,000	Total SA Perp FRN	178,425	0.20
		Total Canada	379,905	0.42			Total France	3,877,456	4.30
CAYMAN ISLANDS					GERMANY				
USD	433,000	Alibaba Group Holding Limited 4.00% 06/12/2037	342,372	0.38	EUR	200,000	Adler Real Estate AG 1.88% 27/04/2023	196,190	0.22
USD	310,000	Sands China Limited 5.40% 08/08/2028	265,641	0.29	EUR	100,000	Adler Real Estate AG 3.00% 27/04/2026	98,015	0.11
GBP	300,000	Southern Water Services Finance Limited FRN 31/03/2038	358,523	0.40	EUR	360,000	Blitz F18-674 GmbH 6.00% 30/07/2026	364,415	0.40
USD	200,000	Sunny Optical Technology Group Company Limited 3.75% 23/01/2023	166,037	0.18	EUR	440,000	Deutsche Bank AG 1.13% 30/08/2023	443,053	0.49
USD	530,000	Tencent Holdings Limited 3.60% 19/01/2028	432,095	0.48	EUR	282,000	Douglas GmbH 6.25% 15/07/2022	232,874	0.26
USD	200,000	Tencent Holdings Limited 3.93% 19/01/2038	156,095	0.17	EUR	700,000	Eurogrid GmbH 1.63% 03/11/2023	730,126	0.81
		Total Cayman Islands	1,720,763	1.90	EUR	200,000	Eurogrid GmbH 1.88% 10/06/2025	209,669	0.23
FINLAND					EUR	400,000	Hannover Rueck SE 1.13% 18/04/2028	393,234	0.43
EUR	315,000	Sampo Oyj 1.25% 30/05/2025	313,732	0.35	EUR	623,000	IHO Verwaltungs GmbH 3.25% 15/09/2023	643,057	0.71
		Total Finland	313,732	0.35	EUR	100,000	Lanxess AG FRN 06/12/2076	108,712	0.12
					EUR	500,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	503,280	0.56
					GBP	300,000	RWE AG Perp FRN	343,561	0.38
					EUR	220,000	Safari Verwaltungs GmbH 5.38% 30/11/2022	224,981	0.25
					EUR	400,000	Unitymedia Hessen GmbH & Company KG 3.50% 15/01/2027	423,090	0.47

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - European Strategic Bond

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		EUR		Nominal Value	Investment		EUR	
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
GERMANY (continued)					ITALY (continued)				
EUR	100,000	Unitymedia Kabelbw GmbH 3.75% 15/01/2027	105,772	0.12	EUR	437,000	Nexi Capital SpA 4.13% 01/11/2023	440,663	0.49
EUR	500,000	Vier Gas Transport 1.50% 25/09/2028	502,605	0.56	Total Italy		988,611	1.10	
Total Germany					5,522,634 6.12				
HONG KONG					JAPAN				
EUR	730,000	China National Chemical Corporation Limited 1.75% 14/06/2022	727,105	0.81	EUR	160,000	SoftBank Group Corp. 4.00% 20/04/2023	168,679	0.19
Total Hong Kong					EUR	362,000	SoftBank Group Corp. 5.00% 15/04/2028	361,635	0.40
					Total Japan		530,314	0.59	
ICELAND					JERSEY - CHANNEL ISLANDS				
EUR	124,000	Arion Banki Hf 1.63% 01/12/2021	126,623	0.14	EUR	155,000	Avis Budget Finance 4.75% 30/01/2026	155,000	0.17
Total Iceland					GBP	100,000	Cpuk Finance Limited 4.25% 28/02/2047	112,700	0.13
					GBP	100,000	Cpuk Finance Limited 4.88% 28/08/2025	112,341	0.12
INDIA					EUR	350,000	Heathrow Funding Limited 1.88% 23/05/2022	367,452	0.41
USD	560,000	GMR Hyderabad International Airport 4.25% 27/10/2027	425,153	0.47	EUR	255,000	Lhc3 plc 4.13% 15/08/2024	255,607	0.28
Total India					GBP	160,000	Tvl Finance plc 8.50% 15/05/2023	192,179	0.21
					Total Jersey - Channel Islands		1,195,279	1.32	
IRELAND					LUXEMBOURG				
EUR	455,000	Abbott Ireland Financing DAC 1.50% 27/09/2026	453,516	0.50	EUR	400,000	Ado Properties SA 1.50% 26/07/2024	389,623	0.43
EUR	500,000	AIB Group plc 2.25% 03/07/2025	501,253	0.56	USD	200,000	Altice Financing SA 6.63% 15/02/2023	173,698	0.19
EUR	243,000	Ardagh Packaging Finance plc 2.75% 15/03/2024	247,167	0.27	EUR	157,000	Altice Finco SA 9.00% 15/06/2023	164,653	0.18
GBP	100,000	Ardagh Packaging Finance plc 4.75% 15/07/2027	110,027	0.12	EUR	261,000	Altice Luxembourg SA 7.25% 15/05/2022	261,002	0.29
EUR	455,000	Bank of Ireland Group plc 1.38% 29/08/2023	453,003	0.50	EUR	100,000	Arena Luxembourg Finance Sarl FRN 01/11/2023	100,496	0.11
EUR	200,000	Bank of Ireland Perp FRN	216,881	0.24	EUR	100,000	Arena Luxembourg Finance Sarl 2.88% 01/11/2024	100,476	0.11
EUR	260,000	Europcar Mobility Group 4.13% 15/11/2024	258,774	0.29	EUR	830,000	Bevco Lux Sarl 1.75% 09/02/2023	834,941	0.94
USD	255,000	GE Capital International Funding Company 4.42% 15/11/2035	206,349	0.23	EUR	310,000	CNH Industrial Finance Europe SA 1.88% 19/01/2026	308,139	0.34
GBP	180,000	Phoenix Group Holdings 4.13% 20/07/2022	203,961	0.23	EUR	200,000	Codere Finance 2 Luxembourg SA 6.75% 01/11/2021	189,156	0.21
Total Ireland					EUR	300,000	CPI Property Group SA Perp FRN	289,233	0.32
					EUR	309,000	Crystal Almond Sarl 10.00% 01/11/2021	335,368	0.37
ITALY									
EUR	245,000	Assicurazioni Generali SpA 5.00% 08/06/2048	250,574	0.28					
EUR	160,000	Italgas SpA 1.63% 18/01/2029	147,270	0.16					
EUR	156,000	Leonardo SpA 1.50% 07/06/2024	150,104	0.17					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Strategic Bond

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
LUXEMBOURG (continued)					NETHERLANDS (continued)				
EUR	100,000	Dufry Finance SCA 4.50% 01/08/2023	103,791	0.12	EUR	495,000	Stedin Holding NV 1.38% 19/09/2028	489,023	0.54
EUR	125,000	Fiat Chrysler Finance Europe SA 4.75% 22/03/2021	136,981	0.15	EUR	204,000	Stedin Holding NV Perp FRN	215,674	0.24
EUR	450,000	Garfunkelux Holdco 3 SA 7.50% 01/08/2022	444,375	0.49	USD	1,000,000	Syngenta Finance NV 4.89% 24/04/2025	849,962	0.94
EUR	500,000	Grand City Properties SA 1.38% 03/08/2026	477,309	0.53	EUR	200,000	Telefonica Europe BV Perp FRN	205,027	0.23
EUR	300,000	Grand City Properties SA 1.50% 17/04/2025	295,386	0.33	EUR	100,000	Telefonica Europe BV Perp FRN	105,328	0.12
EUR	100,000	Grand City Properties SA Perp FRN	96,189	0.11	EUR	600,000	Telefonica Europe BV Perp FRN	663,101	0.73
EUR	300,000	Hanesbrands Inc. 3.50% 15/06/2024	314,583	0.35	EUR	828,000	TenneT Holding BV Perp FRN	839,626	0.93
EUR	415,000	Horizon Parent Holdings Sarl 8.25% 15/02/2022	434,887	0.48	EUR	240,000	Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	250,541	0.28
EUR	274,000	LHMC Finco Sarl 6.25% 20/12/2023	284,447	0.32	EUR	245,000	Vesteda Finance BV 1.75% 22/07/2019	247,289	0.27
EUR	892,000	Selp Finance Sarl 1.25% 25/10/2023	888,011	0.98	EUR	591,000	Vesteda Finance BV 2.00% 10/07/2026	585,861	0.65
EUR	270,000	Swissport Financing Sarl 6.75% 15/12/2021	282,669	0.31	EUR	300,000	Vonovia Finance BV Perp FRN	319,174	0.35
					EUR	400,000	Ziggo Bond Finance BV FRN 15/01/2025	397,743	0.44
							Total Netherlands	8,576,484	9.50
		Total Luxembourg	6,905,413	7.66					
					SPAIN				
					EUR	200,000	Abanca Corp. Perp 7.50%	202,432	0.22
					EUR	550,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	539,481	0.61
							Total Spain	741,913	0.83
MEXICO									
EUR	694,000	Petroleos Mexicanos 3.75% 16/04/2026	696,250	0.78					
		Total Mexico	696,250	0.78					
					SWEDEN				
NETHERLANDS					EUR	425,000	Akelius Residential AB FRN 05/10/2078	426,085	0.47
EUR	189,000	Alliander NV 4.50% 17/12/2019	199,643	0.22	EUR	875,000	Akelius Residential Property AB 1.75% 07/02/2025	860,021	0.96
EUR	700,000	Bayer CapitalCorp. BV 1.50% 26/06/2026	698,089	0.77	EUR	533,000	Sagax AB 2.00% 17/01/2024	533,916	0.59
EUR	200,000	Bayer CapitalCorp. BV 2.13% 15/12/2029	201,407	0.22			Total Sweden	1,820,022	2.02
EUR	310,000	Compass Group Finance Netherlands BV 1.50% 05/09/2028	309,618	0.34	SWITZERLAND				
EUR	186,000	Enexis Holding NV 1.50% 20/10/2023	194,086	0.22	USD	250,000	Credit Suisse Group AG 4.28% 09/01/2028	209,558	0.23
EUR	800,000	innogy Finance BV 0.75% 30/11/2022	806,870	0.90	EUR	200,000	UBS AG FRN 12/02/2026	217,036	0.24
EUR	450,000	Innogy Finance BV 1.63% 30/05/2026	457,346	0.51	EUR	448,000	UBS Group AG Perp FRN	496,953	0.55
EUR	344,000	LKQ European Holdings BV 3.63% 01/04/2026	350,215	0.39			Total Switzerland	923,547	1.02
EUR	190,000	Madrilena Red de Gas Finance BV 2.25% 11/04/2029	190,861	0.21	UNITED KINGDOM				
					GBP	390,000	Ardonagh Midco 3 Plc 8.38% 15/07/2023	426,854	0.46
					GBP	160,000	Arqiva 6.75% 30/09/2023	184,393	0.20

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Strategic Bond

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
UNITED KINGDOM (continued)					UNITED KINGDOM (continued)				
GBP	200,000	Arrow Global Finance 5.13% 15/09/2024	208,682	0.23	GBP	100,000	Jaguar Land Rover Automotive plc 2.75% 24/01/2021	109,446	0.12
EUR	399,000	Barclays plc FRN 07/02/2028	381,909	0.42	GBP	508,000	Lloyds TSB Bank plc 7.63% 22/04/2025	720,009	0.81
GBP	243,000	Barclays plc 3.25% 17/01/2033	247,105	0.27					
GBP	200,000	Barclays plc Perp FRN	238,014	0.26	EUR	207,000	National Express Group plc FRN 15/05/2020	206,722	0.23
EUR	365,000	BAT International Finance plc 1.00% 23/05/2022	369,582	0.41	EUR	470,000	Natwest Markets Plc 0.58% 27/09/2021	471,205	0.52
EUR	360,000	BP Capital Markets plc 0.90% 03/07/2024	361,596	0.40	EUR	1,105,000	NGG Finance plc FRN 18/06/2076	1,167,745	1.29
EUR	405,000	British Telecommunication 1.00% 21/11/2024	397,480	0.44	GBP	685,000	Pennon Group plc Perp FRN	771,168	0.86
GBP	420,000	Bupa Finance plc 5.00% 25/04/2023	508,153	0.56	GBP	250,000	Pinnacle Bidco plc 6.38% 15/02/2025	289,248	0.32
GBP	194,000	BUPA Finance plc 2.00% 05/04/2024	215,380	0.24	USD	410,000	Prudential plc 6.50% 20/10/2048	357,356	0.40
GBP	143,000	BUPA Finance plc 5.00% 08/12/2026	172,717	0.19	GBP	580,000	Royal Bank of Scotland Group plc FRN 19/09/2026	633,773	0.71
EUR	514,000	Cadent Finance plc 0.63% 22/09/2024	500,500	0.56	GBP	140,000	Santander UK plc Perp 10.06%	259,874	0.29
GBP	100,000	Cadent Finance plc 2.13% 22/09/2028	104,791	0.12	GBP	582,000	Severn Trent Water 3.63% 16/01/2026	694,687	0.77
GBP	100,000	Cognita Financing plc 7.75% 15/08/2021	114,574	0.13	GBP	340,000	Shop Direct Funding PLC 7.75% 15/11/2022	336,485	0.37
GBP	100,000	Co-operative Group 6.88% 08/07/2020	120,101	0.13	GBP	275,000	Standard Life Aberdeen plc FRN 04/12/2042	339,147	0.38
GBP	142,700	Delamare Finance plc 5.55% 19/02/2029	178,449	0.20	GBP	170,000	Telereal Securitisation plc FRN 10/12/2033	198,591	0.22
EUR	817,000	DS Smith plc 1.38% 26/07/2024	806,356	0.90	EUR	121,000	Tesco Corporate Tsy Services plc 1.38% 01/07/2019	122,113	0.14
EUR	100,000	EC Finance plc 2.38% 15/11/2022	100,337	0.11	GBP	778,576	Tesco Property Finance 3 plc 5.74% 13/04/2040	1,001,622	1.12
USD	438,371	Enquest plc 7.00% 15/04/2022	362,793	0.40	EUR	100,000	Thomas Cook Group plc 6.25% 15/06/2022	104,058	0.12
GBP	550,000	First Hydro Finance plc 9.00% 31/07/2021	736,720	0.82	GBP	351,000	TSB Banking Group plc FRN 06/05/2026	410,936	0.46
EUR	220,000	G4S International Finance plc 1.50% 02/06/2024	219,513	0.24	GBP	700,000	Virgin Media Secured Finance plc 4.88% 15/01/2027	774,746	0.87
EUR	145,000	G4S International Finance plc 1.88% 24/05/2025	144,974	0.16	USD	530,000	Vodafone Group plc FRN 16/01/2024	458,381	0.51
GBP	481,000	GKN Holdings plc 3.38% 12/05/2032	533,956	0.59	GBP	454,000	Western Power Distribution 3.63% 06/11/2023	532,606	0.59
GBP	790,000	GKN Holdings plc 5.38% 19/09/2022	960,745	1.07	Total United Kingdom			20,252,400	22.49
GBP	111,000	GKN Holdings plc 6.75% 28/10/2019	131,018	0.15					
GBP	415,000	HSBC Holdings plc Perp 5.88%	466,758	0.52	UNITED STATES				
EUR	420,000	Imperial Brands Finance plc 0.50% 27/07/2021	421,809	0.46	EUR	330,000	Avantor Inc. 4.75% 01/10/2024	343,010	0.38
GBP	300,000	Imperial Brands Finance plc 6.25% 04/12/2018	339,695	0.38	EUR	400,000	BAT Capital Corp. 1.13% 16/11/2023	401,205	0.45
GBP	315,000	Iron Mountain UK plc 3.88% 15/11/2025	337,528	0.37	USD	400,000	BAT Capital Corp. 3.22% 15/08/2024	328,700	0.36
					GBP	625,000	Becton Dickinson & Company 3.02% 24/05/2025	710,166	0.79

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## Threadneedle (Lux) - European Strategic Bond

### Portfolio Statement

(continued)

		Market Value		% of Net Asset Value				Market Value		% of Net Asset Value						
Nominal Value		Investment		EUR				Nominal Value		Investment		EUR				
Transferable securities and money market instruments admitted to an official exchange listing (continued)						Transferable securities and money market instruments admitted to an official exchange listing (continued)										
Bonds (continued)						Mortgage and Asset Backed Securities										
UNITED STATES (continued)						LUXEMBOURG										
EUR	100,000	Catalent Pharma Solutions Inc. 4.75% 15/12/2024	105,488	0.12		EUR	64,286	Matterhorn Telecom FRN 01/02/2023		64,549	0.07					
EUR	100,000	Cemex Finance LLC 4.63% 15/06/2024	106,419	0.12		Total Luxembourg				64,549	0.07					
GBP	395,000	Digital Stout Holding LLC 3.30% 19/07/2029	441,261	0.49		Total Mortgage and Asset Backed Securities				64,549	0.07					
GBP	407,000	Discovery Communications LLC 2.50% 20/09/2024	445,685	0.49		Supranationals, Governments and Local Public Authorities, Debt Instruments										
EUR	345,000	Equinix Inc. 2.88% 01/10/2025	341,220	0.38		ARGENTINA										
EUR	175,000	Equinix Inc. 2.88% 01/02/2026	173,143	0.19		USD	350,000	Argentina (Govt of) 7.50% 22/04/2026		269,459	0.30					
USD	80,000	Equinix Inc. 5.38% 15/05/2027	69,142	0.08		Total Argentina				269,459	0.30					
EUR	243,000	Financial & Risk US Holdings 4.50% 15/05/2026	241,711	0.27		AUSTRIA										
EUR	524,000	Goldman Sachs Group Inc. 2.00% 01/11/2028	519,310	0.58		EUR	200,000	Austria (Govt of) 1.50% 20/02/2047		203,555	0.23					
EUR	305,000	IQVIA Inc. 3.25% 15/03/2025	311,495	0.36		Total Austria				203,555	0.23					
EUR	300,000	IQVIA Inc. 3.50% 15/10/2024	310,461	0.34		BELGIUM										
EUR	140,000	Iron Mountain Inc. 3.00% 15/01/2025	138,677	0.15		EUR	345,000	Belgium (Govt of) 1.60% 22/06/2047		336,127	0.37					
EUR	390,000	JPMorgan Chase & Company FRN 12/06/2029	392,288	0.44		Total Belgium				336,127	0.37					
EUR	100,000	Kronos International 3.75% 15/09/2025	96,731	0.11		DOMINICAN REPUBLIC										
EUR	196,000	Liberty Mutual Group 2.75% 04/05/2026	208,231	0.23		USD	815,000	Dominican Republic (Govt of) 5.95% 25/01/2027		716,867	0.80					
USD	404,000	Sasol Financing USA 5.88% 27/03/2024	354,348	0.39		Total Dominican Republic				716,867	0.80					
EUR	200,000	Silgan Holdings Inc. 3.25% 15/03/2025	206,561	0.23		EGYPT										
EUR	474,000	Spectrum Brands Inc. 4.00% 01/10/2026	483,747	0.53		EUR	283,000	Egypt (Govt of) 4.75% 16/04/2026		271,464	0.30					
GBP	413,000	Vantiv LLC 3.88% 15/11/2025	454,462	0.50		Total Egypt				271,464	0.30					
EUR	216,000	Verizon Communications Inc. 2.88% 15/01/2038	217,169	0.24		FRANCE										
Total United States			7,400,630	8.22		EUR	700,000	Agence Francaise de Developpement Bond 0.50% 31/10/2025		694,377	0.77					
VIRGIN ISLANDS (BRITISH)						EUR	1,000	France (Govt of) OAT 3.50% 25/04/2026		1,231	0.00					
EUR	485,000	Cheung Kong Infrastructure Holdings 1.00% 12/12/2024	468,659	0.52		Total France						695,608	0.77			
EUR	600,000	State Grid Overseas Investment 2016 Limited 1.38% 02/05/2025	592,134	0.66		GERMANY										
Total Virgin Islands (British)			1,060,793	1.18		EUR	290,000	Germany (Govt of) 0.50% 15/02/2028		292,187	0.32					
Total Bonds			70,269,837	77.97		Total Germany				292,187	0.32					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Strategic Bond

### Portfolio Statement

(continued)

Nominal Value		Investment	Market Value EUR	% of Net Asset Value	Nominal Value		Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					Bonds				
ITALY					BERMUDA				
EUR	1,841,000	Italy (Govt of) BPT 5.50% 01/11/2022	2,073,561	2.30	USD	440,000	Bacardi Limited 4.70% 15/05/2028	376,502	0.42
Total Italy			2,073,561	2.30	Total Bermuda			376,502	0.42
IVORY COAST					CANADA				
EUR	250,000	Ivory Coast (Govt of) 5.25% 22/03/2030	238,646	0.26	USD	215,000	Bausch Health Companies Inc. 5.50% 01/11/2025	185,244	0.21
Total Ivory Coast			238,646	0.26	USD	105,000	Bausch Health Companies Inc. 6.50% 15/03/2022	94,186	0.10
					USD	114,000	Bausch Health Companies Inc. 7.00% 15/03/2024	103,909	0.12
Total Oman			574,437	0.64	Total Canada			383,339	0.43
OMAN					ITALY				
USD	677,000	Oman (Govt of) 5.63% 17/01/2028	574,437	0.64	USD	500,000	Intesa Sanpaolo SpA 3.88% 14/07/2027	369,012	0.41
Total Oman			574,437	0.64	Total Italy			369,012	0.41
SENEGAL					NETHERLANDS				
USD	560,000	Senegal (Govt of) 6.25% 30/07/2024	488,100	0.54	USD	750,000	Deutsche Telekom International Finance BV 4.38% 21/06/2028	643,877	0.71
Total Senegal			488,100	0.54	USD	467,000	Vonovia Finance BV 5.00% 02/10/2023	409,078	0.45
					Total Netherlands			1,052,955	1.16
SPAIN					SWITZERLAND				
EUR	2,061,000	Spain (Govt of) 1.45% 31/10/2027	2,074,603	2.30	USD	300,000	Credit Suisse Group AG Perp 7.25%	260,993	0.29
EUR	1,652,000	Spain (Govt of) 2.90% 31/10/2046	1,781,798	1.98	Total Switzerland			260,993	0.29
Total Spain			3,856,401	4.28	UNITED STATES				
UNITED KINGDOM					USD	757,000	Broadcom Cayman Finance 3.63% 15/01/2024	633,135	0.70
GBP	125,000	United Kingdom Gilt 0.50% 22/07/2022	137,551	0.15	USD	700,000	Cott Holdings Inc. 5.50% 01/04/2025	589,109	0.65
Total United Kingdom			137,551	0.15	Total United States			1,222,244	1.35
					Total Bonds			3,665,045	4.06
Total Supranationals, Governments and Local Public Authorities, Debt Instruments					Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
			10,153,963	11.26				3,665,045	4.06
Total Transferable securities and money market instruments admitted to an official exchange listing									
			80,488,349	89.30					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Strategic Bond

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value
<b>Other transferable securities and money market instruments</b>			
<b>Bonds</b>			
<b>BERMUDA</b>			
USD	1,950,000	Bacardi Limited 4.45% 15/05/2025	
		1,679,398	1.86
	<b>Total Bermuda</b>	<b>1,679,398</b>	<b>1.86</b>
<b>NETHERLANDS</b>			
EUR	410,000	Darling Global Finance BV 3.63% 15/05/2026	
		422,470	0.47
	<b>Total Netherlands</b>	<b>422,470</b>	<b>0.47</b>
<b>PORTUGAL</b>			
EUR	100,000	Banco Espirito Santo SA 4.00% 21/01/2019	
		30,500	0.03
	<b>Total Portugal</b>	<b>30,500</b>	<b>0.03</b>
	<b>Total Bonds</b>	<b>2,132,368</b>	<b>2.36</b>
	<b>Total Other transferable securities and money market instruments</b>	<b>2,132,368</b>	<b>2.36</b>
	<b>Total value of investments</b>	<b>86,285,762</b>	<b>95.72</b>
(Total cost: EUR 87,315,628)			

## Threadneedle (Lux) - Emerging Market Corporate Bonds

### Portfolio Statement

as at September 30, 2018

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
ARGENTINA					INDIA				
USD	855,000	YPF SA 8.50% 23/03/2021	864,020	2.27	USD	650,000	JSW Steel Limited 4.75% 12/11/2019	649,519	1.71
Total Argentina			864,020	2.27	Total India			649,519	1.71
BRAZIL					IRELAND				
USD	590,000	Cemig Geracao e Transmissao SA 9.25% 05/12/2024	608,806	1.60	USD	730,000	Gazprom Neft OAO Via GPN Capital SA 6.00% 27/11/2023	757,040	1.99
USD	240,000	Light Servicos de Eletricidade SA 7.25% 03/05/2023	225,600	0.59	Total Ireland			757,040	1.99
Total Brazil			834,406	2.19					
CANADA					ITALY				
USD	430,000	Canacol Energy Limited 7.25% 03/05/2025	418,799	1.10	EUR	615,000	Wind Tre SpA 2.63% 20/01/2023	672,079	1.77
USD	201,000	First Quantum Minerals Limited 7.25% 15/05/2022	196,712	0.52	Total Italy			672,079	1.77
Total Canada			615,511	1.62					
CAYMAN ISLANDS					JERSEY - CHANNEL ISLANDS				
USD	700,000	China Aoyuan Property Group Limited 6.35% 11/01/2020	697,419	1.84	USD	450,000	West China Cement Limited 6.50% 11/09/2019	455,158	1.20
USD	743,000	Comunicaciones Celulares SA Via Comcel Trust 6.88% 06/02/2024	760,181	2.00	Total Jersey - Channel Islands			455,158	1.20
USD	242,000	Gran Tierra Energy 6.25% 15/02/2025	235,912	0.62	KAZAKHSTAN				
USD	500,000	Grupo Aval Limited 4.75% 26/09/2022	496,175	1.31	USD	385,000	KazMunayGas National Company JSC 5.38% 24/04/2030	392,940	1.03
USD	200,000	MAF Global Securities Limited 4.75% 07/05/2024	201,359	0.53	USD	580,000	KazMunayGas National Company JSC 6.38% 24/10/2048	611,261	1.61
Total Cayman Islands			2,391,046	6.30	Total Kazakhstan			1,004,201	2.64
CHILE					LUXEMBOURG				
USD	460,000	Cencosud SA 4.88% 20/01/2023	458,340	1.21	USD	610,000	Evraz Group SA 6.50% 22/04/2020	619,016	1.63
Total Chile			458,340	1.21	USD	880,000	Gazprom OAO via Gaz Capital SA 6.00% 23/01/2021	907,906	2.39
CURACAO					USD	630,000	Gazprom OAO Via Gaz Capital SA 6.51% 07/03/2022	665,325	1.75
USD	700,000	Teva Pharmaceutical Finance Company BV 2.95% 18/12/2022	649,926	1.71	USD	1,380,000	MHP SE 7.75% 10/05/2024	1,384,888	3.64
Total Curacao			649,926	1.71	USD	416,000	Millicom International Cellular SA 6.00% 15/03/2025	418,860	1.10
HONG KONG					USD	446,000	Rumo Luxembourg Sarl 5.88% 18/01/2025	416,731	1.10
USD	440,000	China National Chemical Corporation Limited 4.63% 14/03/2023	443,498	1.17	Total Luxembourg			4,412,726	11.61
Total Hong Kong			443,498	1.17	MALAYSIA				
					USD	442,000	Press Metal Labuan Limited 4.80% 30/10/2022	420,453	1.11
					Total Malaysia			420,453	1.11

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Emerging Market Corporate Bonds

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
MAURITIUS					PERU (continued)				
USD	530,000	HTA Group Limited 9.13% 08/03/2022	546,252	1.44	USD	500,000	Volcan Compania Minera SAA 5.38% 02/02/2022	506,937	1.33
Total Mauritius			546,252	1.44	Total Peru			2,813,638	7.40
MEXICO					SINGAPORE				
USD	270,000	Becle SAB de CV 3.75% 13/05/2025	259,636	0.68	USD	220,000	Geo Coal International Pte Limited 8.00% 04/10/2022	209,413	0.55
USD	500,000	Cemex SAB de CV 5.70% 11/01/2025	509,375	1.34	Total Singapore			209,413	0.55
USD	437,000	Gruma SAB de CV 4.88% 01/12/2024	447,686	1.18	SOUTH AFRICA				
USD	840,000	Grupo Posadas SAB de CV 7.88% 30/06/2022	874,314	2.30	USD	494,000	Transnet SOC Limited 4.00% 26/07/2022	463,592	1.21
USD	460,000	Petroleos Mexicanos 4.88% 18/01/2024	457,310	1.20	Total South Africa			463,592	1.21
Total Mexico			2,548,321	6.70	TURKEY				
MOROCCO					USD	200,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 3.38% 01/11/2022	185,376	0.49
USD	670,000	OCP SA 5.63% 25/04/2024	690,053	1.81	USD	300,000	Mersin Uluslararası Liman İşletmeciligi AS 5.88% 12/08/2020	300,648	0.79
USD	622,000	OCP SA 6.88% 25/04/2044	669,951	1.76	Total Turkey			486,024	1.28
Total Morocco			1,360,004	3.57	UNITED ARAB EMIRATES				
NETHERLANDS					USD	822,000	Abu Dhabi National Energy Company PJSC 3.63% 12/01/2023	809,834	2.13
USD	480,000	Greenko Dutch BV 4.88% 24/07/2022	457,979	1.20	USD	560,000	Dp World Limited 5.63% 25/09/2048	556,850	1.47
USD	562,000	Gth Finance BV 7.25% 26/04/2023	588,734	1.55	Total United Arab Emirates			1,366,684	3.60
USD	1,270,000	Indo Energy Finance II BV 6.38% 24/01/2023	1,255,332	3.31	UNITED KINGDOM				
USD	1,097,000	Petrobras Global Finance BV 5.30% 27/01/2025	1,024,918	2.70	USD	405,250	Dtek Finance plc 10.75% 31/12/2024	410,400	1.08
USD	110,000	Petrobras Global Finance BV 8.38% 23/05/2021	119,841	0.32	USD	500,000	Liquid Telecommunications Financing plc 8.50% 13/07/2022	513,333	1.35
USD	750,000	Teva Pharmaceutical Finance Netherlands III BV 2.20% 21/07/2021	705,244	1.86	USD	488,000	MARB Bond Company plc 6.88% 19/01/2025	454,451	1.19
Total Netherlands			4,152,048	10.94	USD	425,000	Tullow Oil plc 6.25% 15/04/2022	426,110	1.12
PERU					USD	455,000	Tullow Oil plc 7.00% 01/03/2025	447,056	1.18
USD	321,000	Cementos Pacasmayo 4.50% 08/02/2023	319,395	0.84	USD	403,000	Vedanta Resources plc 6.38% 30/07/2022	391,821	1.03
USD	855,000	Hunt Oil Company of Peru LLC 6.38% 01/06/2028	880,650	2.32	Total United Kingdom			2,643,171	6.95
USD	1,091,000	Inretail Pharma SA 5.38% 02/05/2023	1,106,656	2.91					

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Emerging Market Corporate Bonds

### Portfolio Statement

(continued)

				Market Value USD	% of Net Asset Value					Market Value USD	% of Net Asset Value		
Nominal Value		Investment				Nominal Value		Investment					
Transferable securities and money market instruments admitted to an official exchange listing (continued)						Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities							
Bonds (continued)						Supranationals, Governments and Local Public Authorities, Debt Instruments							
UNITED STATES						EGYPT							
USD	828,000	Cemex Finance LLC	6.00%	01/04/2024	853,875	2.24	EGP	8,975,000	Egypt (Govt of)	0.00%	11/12/2018	482,109	1.27
USD	200,000	Sasol Financing USA	5.88%	27/03/2024	203,750	0.54	Total Egypt					482,109	1.27
Total United States					1,057,625	2.78	Total Supranationals, Governments and Local Public Authorities, Debt Instruments					482,109	1.27
VIRGIN ISLANDS (BRITISH)						Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						482,109	1.27
USD	200,000	China Southern Power Grid	4.25%	18/09/2028	200,642	0.53	Total value of investments					35,298,563	92.88
USD	442,000	Proven Glory Capital	3.25%	21/02/2022	424,633	1.12	(Total cost: USD 35,551,960)						
USD	500,000	Sinopec Group	4.13%	12/09/2025	495,692	1.30							
Total Virgin Islands (British)					1,120,967	2.95							
Total Bonds					33,395,662	87.87							
Supranationals, Governments and Local Public Authorities, Debt Instruments													
ANGOLA													
USD	400,000	Angola (Govt of)	9.38%	08/05/2048	424,691	1.12							
Total Angola					424,691	1.12							
ARGENTINA													
USD	625,000	Cordoba (Provincia de)	7.13%	10/06/2021	586,556	1.54							
Total Argentina					586,556	1.54							
GABON													
USD	220,000	Gabon (Govt of)	6.38%	12/12/2024	208,445	0.55							
Total Gabon					208,445	0.55							
GHANA													
USD	200,000	Ghana (Govt of)	8.63%	16/06/2049	201,100	0.53							
Total Ghana					201,100	0.53							
Total Supranationals, Governments and Local Public Authorities, Debt Instruments					1,420,792	3.74							
Total Transferable securities and money market instruments admitted to an official exchange listing					34,816,454	91.61							

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Emerging Market Debt

### Portfolio Statement

as at September 30, 2018

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
BRAZIL					MEXICO				
USD	650,000	Light Servicos de Eletricidade SA 7.25% 03/05/2023	611,000	1.01	USD	650,000	Elementia SAB de CV 5.50% 15/01/2025	618,651	1.02
		Total Brazil	611,000	1.01	USD	820,000	Grupo Posadas SAB de CV 7.88% 30/06/2022	853,497	1.41
CAYMAN ISLANDS					USD	459,000	Petroleos Mexicanos 5.50% 27/06/2044	389,358	0.64
USD	850,000	Energuate Trust 5.88% 03/05/2027	808,563	1.33	USD	737,000	Petroleos Mexicanos 6.38% 23/01/2045	680,712	1.12
USD	347,000	Gran Tierra Energy 6.25% 15/02/2025	338,271	0.56	USD	900,000	Petroleos Mexicanos 6.50% 13/03/2027	919,799	1.52
		Total Cayman Islands	1,146,834	1.89	USD	688,000	Petroleos Mexicanos 6.50% 02/06/2041	644,484	1.06
COLOMBIA					USD	570,000	Petroleos Mexicanos 6.75% 21/09/2047	544,896	0.90
USD	495,000	Ecopetrol SA 5.88% 28/05/2045	489,864	0.81	USD	640,000	Unifin Financiera SAB de CV 7.00% 15/01/2025	609,189	1.00
		Total Colombia	489,864	0.81			Total Mexico	5,260,586	8.67
ECUADOR					MOROCCO				
USD	398,000	Petroamazonas 4.63% 06/11/2020	385,397	0.63	USD	260,000	OCP SA 5.63% 25/04/2024	267,782	0.44
		Total Ecuador	385,397	0.63			Total Morocco	267,782	0.44
INDONESIA					NETHERLANDS				
USD	500,000	Pertamina Persero PT 6.45% 30/05/2044	546,622	0.90	USD	540,000	Indo Energy Finance II BV 6.38% 24/01/2023	533,763	0.88
USD	300,000	Perusahaan Listrik Negara Pt 5.25% 24/10/2042	283,116	0.47	USD	886,000	Kazakhstan Temir Zholy Finance BV 6.95% 10/07/2042	979,198	1.62
USD	583,000	Perusahaan Listrik Negara PT 6.15% 21/05/2048	608,871	1.00	USD	970,000	Petrobras Global Finance BV 5.30% 27/01/2025	906,263	1.49
		Total Indonesia	1,438,609	2.37	USD	1,560,000	Syngenta Finance NV 5.18% 24/04/2028	1,492,903	2.46
KAZAKHSTAN							Total Netherlands	3,912,127	6.45
USD	200,000	KazMunayGas National Company JSC 4.75% 24/04/2025	202,782	0.33	RUSSIAN FEDERATION				
USD	767,000	KazMunayGas National Company JSC 5.38% 24/04/2030	782,818	1.29	USD	783,000	Gazprom Neft OAO via Gpn Capital SA 4.38% 19/09/2022	768,650	1.27
		Total Kazakhstan	985,600	1.62			Total Russian Federation	768,650	1.27
LUXEMBOURG					SINGAPORE				
USD	200,000	Gazprom OAO Via Gaz Capital SA 6.51% 07/03/2022	211,214	0.35	USD	540,000	Geo Coal International Pte Limited 8.00% 04/10/2022	514,014	0.85
USD	350,000	MHP Lux SA 6.95% 03/04/2026	327,720	0.54	USD	250,000	Golden Legacy Pte Limited 8.25% 07/06/2021	260,531	0.43
		Total Luxembourg	538,934	0.89			Total Singapore	774,545	1.28

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Emerging Market Debt

### Portfolio Statement

(continued)

		Market Value USD		% of Net Asset Value			Market Value USD		% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Supranationals, Governments and Local Public Authorities, Debt Instruments				
SOUTH AFRICA					ARGENTINA				
USD	365,000	Transnet SOC Limited 4.00% 26/07/2022	342,532	0.56	USD	530,000	Argentina (Govt of) 5.88% 11/01/2028	423,032	0.70
	Total South Africa		342,532	0.56	USD	475,000	Argentina (Govt of) 6.63% 06/07/2028	392,231	0.65
TRINIDAD & TOBAGO					USD	1,240,000	Argentina (Govt of) 6.88% 11/01/2048	955,704	1.57
USD	797,000	Petroleum Company of Trinidad & Tobago Limited 9.75% 14/08/2019	742,206	1.22	USD	636,000	Argentina (Govt of) 7.13% 06/07/2036	511,821	0.84
	Total Trinidad & Tobago		742,206	1.22	USD	250,000	Argentina (Govt of) 7.50% 22/04/2026	223,555	0.37
UNITED KINGDOM					USD	619,000	Buenos Aires (Provincia de) 9.95% 09/06/2021	609,970	1.00
USD	810,000	Liquid Telecommunications Financing plc 8.50% 13/07/2022	831,600	1.37	USD	1,299,000	Cordoba (Provincia de ) 7.13% 01/08/2027	1,039,200	1.72
USD	635,000	Tullow Oil plc 7.00% 01/03/2025	623,913	1.02		Total Argentina	4,155,513	6.85	
	Total United Kingdom		1,455,513	2.39	BELARUS				
UNITED STATES					USD	600,000	Belarus (Govt of) 6.20% 28/02/2030	582,356	0.96
USD	578,000	Petroleos Mexicanos 6.63% 15/06/2035	574,749	0.95	USD	400,000	Belarus (Govt of) 7.63% 29/06/2027	428,363	0.71
USD	450,000	Sasol Financing USA 5.88% 27/03/2024	458,438	0.75		Total Belarus	1,010,719	1.67	
	Total United States		1,033,187	1.70	BRAZIL				
VIRGIN ISLANDS (BRITISH)					USD	879,000	Brazil (Govt of) 5.63% 07/01/2041	803,946	1.32
USD	378,000	China Southern Power Grid 4.25% 18/09/2028	379,213	0.62		Total Brazil	803,946	1.32	
USD	500,000	Sinopec Group 4.13% 12/09/2025	495,692	0.82	CROATIA				
USD	1,244,000	State Grid Overseas Investment Limited 3.50% 04/05/2027	1,186,989	1.95	USD	820,000	Croatia (Govt of) 6.00% 26/01/2024	892,519	1.47
	Total Virgin Islands (British)		2,061,894	3.39		Total Croatia	892,519	1.47	
Total Bonds			22,215,260	36.59	DOMINICAN REPUBLIC				
Mortgage and Asset Backed Securities					USD	1,020,000	Dominican Republic (Govt of) 5.95% 25/01/2027	1,042,079	1.72
VIRGIN ISLANDS (BRITISH)					USD	194,000	Dominican Republic (Govt of) 6.00% 19/07/2028	198,045	0.33
USD	735,000	Star Energy Geothermal Wayang Windu Limited 6.75% 24/04/2033	698,342	1.15	USD	355,000	Dominican Republic (Govt of) 6.85% 27/01/2045	360,702	0.59
	Total Virgin Islands (British)		698,342	1.15	USD	634,000	Dominican Republic (Govt of) 7.45% 30/04/2044	682,886	1.12
Total Mortgage and Asset Backed Securities			698,342	1.15	DOP	31,600,000	Dominican Republic (Govt of) 11.25% 05/02/2027	663,999	1.09

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Emerging Market Debt

### Portfolio Statement

(continued)

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
DOMINICAN REPUBLIC (continued)					IVORY COAST (continued)				
DOP	23,700,000	Dominican Republic (Govt of) 11.50% 10/05/2024	502,898	0.83	EUR	544,000	Ivory Coast (Govt of) 6.63% 22/03/2048	593,793	0.98
DOP	21,800,000	Dominican Republic (Govt of) 16.95% 04/02/2022	525,909	0.87			Total Ivory Coast	2,314,634	3.81
		Total Dominican Republic	3,976,518	6.55					
ECUADOR					MEXICO				
USD	680,000	Ecuador (Govt of) 9.65% 13/12/2026	677,399	1.12	USD	344,000	Mexico (Govt of) 4.60% 23/01/2046	322,099	0.53
		Total Ecuador	677,399	1.12	MXN	270,000	Mexico (Govt of) Bonos 7.75% 23/11/2034	1,403,415	2.30
							Total Mexico	1,725,514	2.83
EGYPT					NIGERIA				
USD	674,000	Egypt (Govt of) 7.90% 21/02/2048	645,213	1.06	USD	842,000	Nigeria (Govt of) 7.88% 16/02/2032	865,824	1.43
USD	845,000	Egypt (Govt of) 8.50% 31/01/2047	850,299	1.40			Total Nigeria	865,824	1.43
		Total Egypt	1,495,512	2.46					
EL SALVADOR					OMAN				
USD	238,000	El Salvador (Govt of) 5.88% 30/01/2025	223,941	0.37	USD	1,048,000	Oman (Govt of) 5.63% 17/01/2028	1,032,842	1.70
USD	318,000	El Salvador (Govt of) 6.38% 18/01/2027	300,150	0.49	USD	684,000	Oman (Govt of) 6.75% 17/01/2048	668,100	1.10
USD	474,000	El Salvador (Govt of) 8.25% 10/04/2032	486,343	0.80			Total Oman	1,700,942	2.80
		Total El Salvador	1,010,434	1.66					
HONDURAS					PAKISTAN				
USD	470,000	Honduras (Govt of) 6.25% 19/01/2027	484,453	0.80	USD	274,000	Pakistan (Govt of) 8.25% 15/04/2024	287,219	0.47
USD	664,000	Honduras (Govt of) 7.50% 15/03/2024	717,734	1.18			Total Pakistan	287,219	0.47
		Total Honduras	1,202,187	1.98					
INDONESIA					PARAGUAY				
USD	465,000	Indonesia (Govt of) 6.63% 17/02/2037	546,706	0.90	USD	340,000	Paraguay (Govt of) 5.60% 13/03/2048	339,150	0.56
		Total Indonesia	546,706	0.90	USD	420,000	Paraguay (Govt of) 6.10% 11/08/2044	445,025	0.73
							Total Paraguay	784,175	1.29
IVORY COAST					SENEGAL				
EUR	424,000	Ivory Coast (Govt of) 5.25% 22/03/2030	470,109	0.77	USD	859,000	Senegal (Govt of) 6.25% 23/05/2033	805,259	1.33
USD	421,800	Ivory Coast (Govt of) FRN 31/12/2032	400,618	0.66			Total Senegal	805,259	1.33
USD	926,000	Ivory Coast (Govt of) 6.13% 15/06/2033	850,114	1.40					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Emerging Market Debt

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					Bonds				
SOUTH AFRICA					VENEZUELA				
USD	800,000	South Africa (Govt of) 5.88% 22/06/2030	797,481	1.31	USD	946,402	Petroleos de Venezuela SA 6.00% 16/05/2024	209,117	0.34
ZAR	19,500,000	South Africa (Govt of) 8.50% 31/01/2037	1,224,906	2.02	USD	2,349,683	Petroleos de Venezuela SA 6.00% 15/11/2026	513,993	0.85
Total South Africa			2,022,387	3.33	Total Venezuela			723,110	1.19
					Total Bonds			723,110	1.19
SRI LANKA					Supranationals, Governments and Local Public Authorities, Debt Instruments				
USD	213,000	Sri Lanka (Govt of) 5.75% 18/04/2023	208,572	0.34	EGYPT				
USD	500,000	Sri Lanka (Govt of) 6.75% 18/04/2028	489,338	0.81	EGP	12,275,000	Egypt (Govt of) 0.00% 16/10/2018	679,137	1.12
USD	640,000	Sri Lanka (Govt of) 6.85% 03/11/2025	639,427	1.05	EGP	5,500,000	Egypt (Govt of) 0.00% 22/01/2019	289,121	0.48
Total Sri Lanka			1,337,337	2.20	Total Egypt			968,258	1.60
TURKEY					NIGERIA				
USD	292,000	Export Credit Bank of Turkey 6.13% 03/05/2024	262,435	0.43	NGN	240,000,000	Nigera (Govt of) 0.00% 13/12/2018	642,723	1.06
USD	1,075,000	Turkey (Govt of) 6.00% 25/03/2027	982,879	1.62	NGN	300,000,000	Nigeria (Govt of) 0.00% 17/01/2019	793,306	1.30
USD	419,000	Turkey (Govt of) 7.38% 05/02/2025	424,516	0.70	Total Nigeria			1,436,029	2.36
Total Turkey			1,669,830	2.75	VENEZUELA				
					USD	2,004,400	Venezuela (Govt of) 8.25% 13/10/2024	538,330	0.89
UKRAINE					Total Venezuela			538,330	0.89
USD	479,000	Ukraine (Govt of) 7.38% 25/09/2032	417,974	0.69	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				
USD	1,300,000	Ukraine (Govt of) 7.75% 01/09/2026	1,226,973	2.02				2,942,617	4.85
Total Ukraine			1,644,947	2.71	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			30,929,521	50.93				3,665,727	6.04
Total Transferable securities and money market instruments admitted to an official exchange listing					Total value of investments			57,508,850	94.71
					(Total cost: USD 61,628,243)				
			53,843,123	88.67					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

### Portfolio Statement

as at September 30, 2018

				Market Value USD	% of Net Asset Value					Market Value USD	% of Net Asset Value
Nominal Value		Investment				Nominal Value		Investment			
Transferable securities and money market instruments admitted to an official exchange listing						Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds						Bonds (continued)					
BRAZIL						IRELAND					
USD	1,545,000	Light Servicos de Eletricidade SA 7.25% 03/05/2023		1,452,300	1.18	USD	1,420,000	Gtlk Europe Limited 5.95% 19/07/2021		1,393,304	1.14
Total Brazil				1,452,300	1.18	Total Ireland				1,393,304	1.14
CAYMAN ISLANDS						JERSEY - CHANNEL ISLANDS					
USD	1,640,000	China Aoyuan Property Group Limited 6.35% 11/01/2020		1,633,953	1.33	USD	1,809,000	West China Cement Limited 6.50% 11/09/2019		1,829,733	1.49
USD	870,000	Energuate Trust 5.88% 03/05/2027		827,588	0.67	Total Jersey - Channel Islands				1,829,733	1.49
USD	801,000	Gran Tierra Energy 6.25% 15/02/2025		780,850	0.64	KAZAKHSTAN					
Total Cayman Islands				3,242,391	2.64	USD	1,300,000	KazMunayGas National Company JSC 3.88% 19/04/2022		1,299,200	1.06
COLOMBIA						USD	1,310,000	KazMunayGas National Company JSC 4.75% 24/04/2025		1,328,222	1.08
USD	1,390,000	Ecopetrol SA 5.88% 18/09/2023		1,480,176	1.21	Total Kazakhstan				2,627,422	2.14
Total Colombia				1,480,176	1.21	LUXEMBOURG					
COSTA RICA						USD	1,227,000	Evraz Group SA 6.50% 22/04/2020		1,245,136	1.01
USD	400,000	Banco Nacional de Costa Rica 5.88% 25/04/2021		398,643	0.32	USD	1,615,000	Gazprom OAO via Gaz Capital SA 6.00% 23/01/2021		1,666,213	1.36
Total Costa Rica				398,643	0.32	USD	650,000	MHP Lux SA 6.95% 03/04/2026		608,623	0.50
ECUADOR						Total Luxembourg				3,519,972	2.87
USD	429,000	Petroamazonas 4.63% 06/11/2020		415,415	0.34	MALAYSIA					
Total Ecuador				415,415	0.34	USD	1,400,000	Press Metal Labuan Limited 4.80% 30/10/2022		1,331,750	1.08
HUNGARY						Total Malaysia				1,331,750	1.08
USD	630,000	Magyar Export-Import Bank Zrt 4.00% 30/01/2020		632,760	0.52	MEXICO					
Total Hungary				632,760	0.52	USD	1,260,000	Cemex SAB de CV 5.70% 11/01/2025		1,283,625	1.05
INDIA						USD	1,161,000	Elementia SAB de CV 5.50% 15/01/2025		1,105,006	0.90
USD	1,935,000	JSW Steel Limited 4.75% 12/11/2019		1,933,568	1.58	USD	1,244,000	Grupo Posadas SAB de CV 7.88% 30/06/2022		1,294,817	1.05
Total India				1,933,568	1.58	USD	3,064,000	Petroleos Mexicanos 4.88% 24/01/2022		3,105,007	2.52
INDONESIA						USD	1,600,000	Petroleos Mexicanos 5.38% 13/03/2022		1,648,000	1.34
USD	3,000,000	Pertamina Persero PT 4.30% 20/05/2023		2,985,180	2.43	USD	660,000	Unifin Financiera SAB de CV 7.00% 15/01/2025		628,226	0.51
Total Indonesia				2,985,180	2.43	Total Mexico				9,064,681	7.37

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
NETHERLANDS					UNITED KINGDOM				
USD	1,988,000	Indo Energy Finance II BV 6.38% 24/01/2023	1,965,039	1.60	USD	1,225,000	Liquid Telecommunications Financing plc 8.50% 13/07/2022	1,257,667	1.02
USD	610,000	Listrindo Capital BV 4.95% 14/09/2026	567,875	0.46	USD	1,035,000	Tullow Oil plc 7.00% 01/03/2025	1,016,929	0.82
USD	170,000	Petrobras Global Finance BV 6.13% 17/01/2022	175,492	0.14	USD	1,000,000	Ukraine Railways Via Shortline plc 9.88% 15/09/2021	1,010,391	0.82
USD	1,300,000	Syngenta Finance NV 4.44% 24/04/2023	1,292,610	1.05	USD	1,623,000	Ukreximbank Via Biz Finance plc 9.63% 27/04/2022	1,659,179	1.35
USD	3,000,000	Syngenta Finance NV 5.18% 24/04/2028	2,870,967	2.34	USD	1,300,000	Vedanta Resources plc 6.38% 30/07/2022	1,263,938	1.03
Total Netherlands			6,871,983	5.59	Total United Kingdom			6,208,104	5.04
PERU					UNITED STATES				
USD	675,000	Inretail Pharma SA 5.38% 02/05/2023	684,686	0.56	USD	620,000	Cemex Finance LLC 6.00% 01/04/2024	639,375	0.52
Total Peru			684,686	0.56	USD	1,638,000	Sasol Financing USA 5.88% 27/03/2024	1,668,713	1.36
					Total United States			2,308,088	1.88
RUSSIAN FEDERATION					VIRGIN ISLANDS (BRITISH)				
USD	915,000	Gazprom Neft OAO via Gpn Capital SA 4.38% 19/09/2022	898,230	0.73	USD	2,000,000	China Southern Power Grid 3.88% 18/09/2023	1,998,586	1.63
Total Russian Federation			898,230	0.73	USD	1,360,000	Proven Glory Capital 3.25% 21/02/2022	1,306,562	1.06
					USD	860,000	Sinopec Group Overseas Development 3.90% 17/05/2022	861,094	0.70
SINGAPORE					USD	820,000	Sinopec Grp Oversea 2013 4.38% 17/10/2023	833,523	0.68
USD	1,275,000	Geo Coal International Pte Limited 8.00% 04/10/2022	1,213,645	0.99	USD	1,200,000	Studio City Company Limited 7.25% 30/11/2021	1,242,660	1.01
USD	1,200,000	Golden Legacy Pte Limited 8.25% 07/06/2021	1,250,550	1.02	Total Virgin Islands (British)			6,242,425	5.08
Total Singapore			2,464,195	2.01					
SOUTH AFRICA					Total Bonds				
USD	2,690,000	Transnet SOC Limited 4.00% 26/07/2022	2,524,417	2.06	62,309,026 50.73				
Total South Africa			2,524,417	2.06	Supranationals, Governments and Local Public Authorities, Debt Instruments				
THAILAND					ARGENTINA				
USD	1,293,000	PTT Exploration & Production pcl Perp FRN	1,297,099	1.06	USD	1,088,000	Argentina (Govt of) 4.63% 11/01/2023	922,080	0.75
Total Thailand			1,297,099	1.06	USD	940,000	Argentina (Govt of) 6.88% 26/01/2027	805,157	0.66
					USD	977,000	Argentina (Govt of) 7.50% 22/04/2026	873,652	0.71
UKRAINE					USD	1,237,097	Buenos Aires (Provincia de) 9.95% 09/06/2021	1,219,051	1.00
USD	500,000	State Savings Bank of Ukraine Via SSB #1 plc 9.63% 20/03/2025	502,504	0.41	USD	1,438,000	Cordoba (Provincia de ) 7.13% 01/08/2027	1 150 400	0.94
Total Ukraine			502,504	0.41					

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

### Portfolio Statement

(continued)

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
ARGENTINA (continued)					EL SALVADOR				
USD	794,000	Cordoba (Provincia de ) 7.45% 01/09/2024	693,182	0.56	USD	881,000	El Salvador (Govt of) 7.38% 01/12/2019	900,382	0.73
USD	330,000	Cordoba (Provincia de) 7.13% 10/06/2021	309,701	0.25	USD	750,000	El Salvador (Govt of) 7.75% 24/01/2023	787,473	0.64
Total Argentina			5,973,223	4.87	Total El Salvador			1,687,855	1.37
BELARUS					GEORGIA				
USD	1,607,000	Belarus (Govt of) 6.88% 28/02/2023	1,690,118	1.38	USD	1,200,000	Georgia (Govt of) 6.88% 12/04/2021	1,263,009	1.03
Total Belarus			1,690,118	1.38	Total Georgia			1,263,009	1.03
CROATIA					GUATEMALA				
USD	600,000	Croatia (Govt of) 6.38% 24/03/2021	636,581	0.52	USD	745,000	Guatemala (Govt of) 5.75% 06/06/2022	775,806	0.63
USD	600,000	Croatia (Govt of) 6.63% 14/07/2020	631,057	0.51	Total Guatemala			775,806	0.63
USD	840,000	Croatia (Govt of) 6.75% 05/11/2019	870,903	0.71	HONDURAS				
Total Croatia			2,138,541	1.74	USD	1,552,000	Honduras (Govt of) 7.50% 15/03/2024	1,677,596	1.37
					Total Honduras			1,677,596	1.37
DOMINICAN REPUBLIC					HUNGARY				
USD	2,300,000	Dominican Republic (Govt of) 5.88% 18/04/2024	2,376,781	1.94	USD	1,000,000	Hungary (Govt of) 6.38% 29/03/2021	1,068,206	0.87
DOP	20,000,000	Dominican Republic (Govt of) 8.90% 15/02/2023	399,736	0.33	Total Hungary			1,068,206	0.87
DOP	35,900,000	Dominican Republic (Govt of) 11.50% 10/05/2024	761,774	0.62	INDONESIA				
Total Dominican Republic			3,538,291	2.89	USD	1,818,000	Indonesia (Govt of) 3.75% 25/04/2022	1,805,891	1.47
ECUADOR					USD	2,359,000	Perusahaan Penerbit SBSN Indonesia III 3.40% 29/03/2022	2,315,506	1.89
USD	1,600,000	Ecuador (Govt of) 8.75% 02/06/2023	1,601,400	1.30	Total Indonesia			4,121,397	3.36
Total Ecuador			1,601,400	1.30	IVORY COAST				
EGYPT					USD	1,876,000	Ivory Coast (Govt of) 5.38% 23/07/2024	1,802,013	1.47
USD	1,815,000	Egypt (Govt of) 5.58% 21/02/2023	1,760,426	1.43	Total Ivory Coast			1,802,013	1.47
USD	2,798,000	Egypt (Govt of) 6.13% 31/01/2022	2,806,989	2.29	MEXICO				
Total Egypt			4,567,415	3.72	MXN	167,000	Mexico (Govt of) Bonos 6.50% 10/06/2021	866,242	0.71
					Total Mexico			866,242	0.71

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value	Nominal Value	Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)			
<b>NIGERIA</b>				<b>SRI LANKA</b>			
USD 1,110,000	Nigeria (Govt of) 6.50% 28/11/2027	1,073,904	0.87	USD 1,849,000	Sri Lanka (Govt of) 5.75% 18/04/2023	1,810,558	1.47
	<b>Total Nigeria</b>	<b>1,073,904</b>	<b>0.87</b>	USD 1,100,000	Sri Lanka (Govt of) 5.88% 25/07/2022	1,084,362	0.88
<b>OMAN</b>				USD 200,000	Sri Lanka (Govt of) 6.25% 27/07/2021	201,251	0.16
USD 1,080,000	Oman (Govt of) 3.63% 15/06/2021	1,058,138	0.86		<b>Total Sri Lanka</b>	<b>3,096,171</b>	<b>2.51</b>
USD 859,000	Oman (Govt of) 3.88% 08/03/2022	840,131	0.68	<b>TURKEY</b>			
USD 2,220,000	Oman (Govt of) 4.13% 17/01/2023	2,167,984	1.77	USD 479,000	Export Credit Bank of Turkey 6.13% 03/05/2024	430,501	0.35
	<b>Total Oman</b>	<b>4,066,253</b>	<b>3.31</b>		<b>Total Turkey</b>	<b>430,501</b>	<b>0.35</b>
<b>PAKISTAN</b>				<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
USD 420,000	Pakistan (Govt of) 6.75% 03/12/2019	422,331	0.34			<b>48,872,565</b>	<b>39.79</b>
USD 700,000	Third Pakistan International Sukuk Company Limited 5.50% 13/10/2021	680,260	0.55	<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			
	<b>Total Pakistan</b>	<b>1,102,591</b>	<b>0.89</b>			<b>111,181,591</b>	<b>90.52</b>
<b>PARAGUAY</b>				<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			
USD 1,250,000	Paraguay (Govt of) 4.63% 25/01/2023	1,268,125	1.03	<b>Bonds</b>			
	<b>Total Paraguay</b>	<b>1,268,125</b>	<b>1.03</b>	<b>VENEZUELA</b>			
<b>SENEGAL</b>				USD 488,861	Petroleos de Venezuela SA 6.00% 16/05/2024	108,019	0.09
USD 1,793,000	Senegal (Govt of) 6.25% 30/07/2024	1,815,183	1.48	USD 491,751	Petroleos de Venezuela SA 6.00% 15/11/2026	107,571	0.09
USD 304,000	Senegal (Govt of) 8.75% 13/05/2021	331,206	0.27		<b>Total Venezuela</b>	<b>215,590</b>	<b>0.18</b>
	<b>Total Senegal</b>	<b>2,146,389</b>	<b>1.75</b>	<b>Total Bonds</b>			
<b>SERBIA</b>						<b>215,590</b>	<b>0.18</b>
USD 1,265,000	Serbia (Govt of) 4.88% 25/02/2020	1,283,156	1.04	<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
USD 1,500,000	Serbia (Govt of) 7.25% 28/09/2021	1,634,363	1.33	<b>EGYPT</b>			
	<b>Total Serbia</b>	<b>2,917,519</b>	<b>2.37</b>	EGP 19,475,000	Egypt (Govt of) 0.00% 16/10/2018	1,077,491	0.88
				EGP 25,200,000	Egypt (Govt of) 0.00% 22/01/2019	1,324,698	1.08
					<b>Total Egypt</b>	<b>2,402,189</b>	<b>1.96</b>

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)</b>			
<b>NIGERIA</b>			
NGN 420,000,000	Nigera (Govt of) 0.00% 13/12/2018	1,124,765	0.92
NGN 330,000,000	Nigeria (Govt of) 0.00% 17/01/2019	872,637	0.71
	<b>Total Nigeria</b>	<b>1,997,402</b>	<b>1.63</b>
<b>VENEZUELA</b>			
USD 1,480,000	Venezuela (Govt of) 7.65% 21/04/2025	397,265	0.32
USD 1,245,400	Venezuela (Govt of) 8.25% 13/10/2024	334,482	0.27
	<b>Total Venezuela</b>	<b>731,747</b>	<b>0.59</b>
	<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>	<b>5,131,338</b>	<b>4.18</b>
	<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>	<b>5,346,928</b>	<b>4.36</b>
	<b>Total value of investments</b>	<b>116,528,519</b>	<b>94.88</b>
<b>(Total cost: USD 119,568,052)</b>			

## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

as at September 30, 2018

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
BERMUDA					ITALY				
USD	96,000	Weatherford Bermuda 7.75% 15/06/2021	94,864	0.04	USD	154,000	Telecom Italia SpA 5.30% 30/05/2024	149,765	0.07
USD	255,000	Weatherford Bermuda 7.75% 15/06/2021	251,982	0.11	USD	1,262,000	Wind Tre SpA 5.00% 20/01/2026	1,086,898	0.49
USD	260,000	Weatherford International Limited 8.25% 15/06/2023	245,863	0.11			Total Italy	1,236,663	0.56
USD	135,000	Weatherford International Limited 9.88% 15/02/2024	132,469	0.06	LUXEMBOURG				
		Total Bermuda	725,178	0.32	USD	810,000	Ineos Group Holdings 5.63% 01/08/2024	795,944	0.36
CANADA					USD	1,024,000	Telecom Italia Capital SA 6.00% 30/09/2034	978,688	0.44
USD	596,000	Bombardier Inc. 8.75% 01/12/2021	658,938	0.30			Total Luxembourg	1,774,632	0.80
USD	2,069,000	Teck Resources Limited 6.25% 15/07/2041	2,176,545	0.99	NETHERLANDS				
		Total Canada	2,835,483	1.29	USD	283,000	Constellium NV 5.75% 15/05/2024	281,762	0.13
CAYMAN ISLANDS					USD	955,000	Ziggo Bond Finance BV 6.00% 15/01/2027	873,586	0.39
USD	865,000	Avolon Holdings Funding 5.50% 15/01/2023	884,047	0.40			Total Netherlands	1,155,348	0.52
		Total Cayman Islands	884,047	0.40	SUPRANATIONAL				
FRANCE					USD	701,000	Starfruit Finco BV-Starfruit US Holdco LLC 8.00% 01/10/2026	712,391	0.32
USD	2,191,000	Altice France SA 7.38% 01/05/2026	2,191,001	0.98			Total Supranational	712,391	0.32
		Total France	2,191,001	0.98	UNITED KINGDOM				
GERMANY					USD	404,000	International Game Technology 6.25% 15/02/2022	419,302	0.19
USD	1,203,000	IHO Verwaltungs GmbH 4.50% 15/09/2023	1,166,291	0.53	USD	200,000	International Game Technology 6.25% 15/01/2027	202,625	0.09
USD	1,074,000	Unitymedia Hessen GmbH & Company KG 5.00% 15/01/2025	1,095,620	0.49	USD	1,017,000	Virgin Media Finance plc 5.75% 15/01/2025	999,825	0.45
USD	1,066,000	Unitymedia Kabelbw GmbH 6.13% 15/01/2025	1,117,188	0.50	USD	1,025,000	Virgin Media Secured Finance plc 5.25% 15/01/2026	1,004,927	0.45
		Total Germany	3,379,099	1.52	USD	229,000	Virgin Media Secured Finance plc 5.50% 15/08/2026	226,996	0.10
IRELAND							Total United Kingdom	2,853,675	1.28
USD	830,000	Ardagh Packaging Finance plc 4.63% 15/05/2023	826,319	0.37	UNITED STATES				
		Total Ireland	826,319	0.37	USD	1,097,000	Acadia Healthcare Company 6.50% 01/03/2024	1,136,121	0.51
					USD	229,000	AES Corp. 4.50% 15/03/2023	230,145	0.10
					USD	400,000	AES Corp. 4.88% 15/05/2023	403,536	0.18
					USD	462,000	AES Corp. 5.13% 01/09/2027	467,069	0.21

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
UNITED STATES (continued)					UNITED STATES (continued)				
USD	177,000	AES Corp. 6.00% 15/05/2026	186,514	0.08	USD	1,562,000	Energy Transfer Equity LP 5.50% 01/06/2027	1,626,165	0.73
USD	231,000	APX Group Inc. 8.75% 01/12/2020	231,144	0.10	USD	661,000	Equinix Inc. 5.38% 15/05/2027	663,551	0.30
USD	220,000	Avis Budget Car Rental LLC 5.50% 01/04/2023	219,381	0.10	USD	1,089,000	Equinix Inc. 5.88% 15/01/2026	1,120,989	0.50
USD	181,000	B&G Foods Inc. 4.63% 01/06/2021	180,987	0.08	USD	145,000	Freeport-Mcmoran Copper & Gold Inc. 3.55% 01/03/2022	140,950	0.06
USD	735,000	B&G Foods Inc. 5.25% 01/04/2025	705,001	0.32	USD	697,000	Freeport-Mcmoran Inc. 4.55% 14/11/2024	678,753	0.30
USD	185,000	Berry Global Inc. 5.13% 15/07/2023	187,451	0.08	USD	2,080,000	Freeport-McMoran Inc. 5.45% 15/03/2043	1,895,399	0.86
USD	930,000	Berry Global Inc. 5.13% 15/07/2023	942,323	0.43	USD	426,000	Frontier Communications Corp. 7.13% 15/01/2023	302,194	0.14
USD	809,000	Boyd Gaming Corp. 6.88% 15/05/2023	850,866	0.38	USD	195,000	Frontier Communications Corp. 10.50% 15/09/2022	172,951	0.08
USD	338,000	Callon Petroleum Company 6.13% 01/10/2024	345,183	0.16	USD	360,000	Frontier Communications Corp. 11.00% 15/09/2025	281,146	0.13
USD	502,000	Calpine Corp. 5.25% 01/06/2026	467,017	0.21	USD	176,000	GLP Capital LP 5.75% 01/06/2028	181,717	0.08
USD	150,000	Calpine Corp. 5.50% 01/02/2024	134,648	0.06	USD	330,000	Group 1 Automotive Inc. 5.00% 01/06/2022	328,350	0.15
USD	253,000	Calpine Corp. 5.75% 15/01/2025	223,747	0.10	USD	756,000	HCA Inc. 4.75% 01/05/2023	771,363	0.35
USD	853,000	Carrizo Oil & Gas Inc. 6.25% 15/04/2023	873,874	0.39	USD	230,000	HCA Inc. 5.00% 15/03/2024	236,038	0.11
USD	676,000	Centene Corp. 4.75% 15/01/2025	674,853	0.30	USD	2,580,000	HCA Inc. 5.25% 15/04/2025	2,660,624	1.19
USD	825,000	Centurylink Inc. 5.80% 15/03/2022	840,469	0.38	USD	547,000	Icahn Enterprises LP 6.25% 01/02/2022	562,384	0.25
USD	1,081,000	Centurylink Inc. 7.50% 01/04/2024	1,155,994	0.52	USD	676,000	Istar Inc. 6.00% 01/04/2022	683,552	0.31
USD	998,000	Chemours Company 7.00% 15/05/2025	1,060,534	0.48	USD	360,000	L Brands Inc. 6.88% 01/11/2035	305,899	0.14
USD	497,000	Chesapeake Energy Corp. 7.50% 01/10/2026	498,255	0.22	USD	68,000	Laredo Petroleum Inc. 5.63% 15/01/2022	67,745	0.03
USD	760,000	Cinemark USA Inc. 5.13% 15/12/2022	763,800	0.34	USD	879,000	Laredo Petroleum Inc. 6.25% 15/03/2023	881,747	0.40
USD	550,000	Community Health Systems Inc. 6.25% 31/03/2023	525,250	0.24	USD	1,454,000	Lennar Corp. 4.50% 30/04/2024	1,427,391	0.65
USD	440,000	Davita Healthcare Partners Inc. 5.13% 15/07/2024	426,964	0.19	USD	119,000	Lennar Corp. 4.75% 01/04/2021	120,830	0.05
USD	851,000	Davita Healthcare Partners Inc. 5.75% 15/08/2022	868,211	0.39	USD	78,000	Lennar Corp. 4.75% 29/11/2027	75,173	0.03
USD	389,000	DCP Midstream Operating LP 5.60% 01/04/2044	374,135	0.17	USD	581,000	Match Group Inc. 6.38% 01/06/2024	613,204	0.28
USD	385,000	Diamond Offshore 7.88% 15/08/2025	400,641	0.18	USD	375,000	Meritage Homes Corp. 5.13% 06/06/2027	348,750	0.16
USD	302,000	Dish DBS Corp. 5.88% 15/11/2024	271,611	0.12	USD	187,000	Meritage Homes Corp. 6.00% 01/06/2025	189,906	0.09
USD	542,000	Dynegy Inc. 7.63% 01/11/2024	583,666	0.26	USD	207,000	MGM Growth Properties 4.50% 01/09/2026	196,327	0.09
USD	405,000	Energy Transfer Equity LP 4.25% 15/03/2023	404,197	0.18	USD	158,000	MGM Growth Properties 5.63% 01/05/2024	162,401	0.07
					USD	568,000	MGM Resorts International 5.75% 15/06/2025	571,621	0.26
					USD	511,000	MGM Resorts International 6.00% 15/03/2023	529,524	0.24
					USD	434,000	MGM Resorts International 6.75% 01/10/2020	457,056	0.21

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## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
UNITED STATES (continued)					UNITED STATES (continued)				
USD	132,000	Nabors Industries Inc. 5.50% 15/01/2023	130,020	0.06	USD	1,848,000	Sprint Corp. 7.63% 15/02/2025	1,965,446	0.87
USD	450,000	Navient Corp. 5.50% 25/01/2023	449,537	0.20	USD	603,000	Sprint Corp. 7.63% 01/03/2026	638,879	0.29
USD	865,000	Navient Corp. 6.50% 15/06/2022	898,393	0.40	USD	1,652,000	Symantec Corp. 5.00% 15/04/2025	1,639,423	0.74
USD	200,000	Navient Corp. 6.63% 26/07/2021	208,875	0.09	USD	353,000	Teleflex Inc. 4.63% 15/11/2027	336,603	0.15
USD	667,000	Navient Corp. 6.75% 15/06/2026	661,164	0.30	USD	891,000	Tenet Healthcare Corp. 4.63% 15/07/2024	867,166	0.39
USD	289,000	Navient Corp. 7.25% 25/01/2022	305,798	0.14	USD	486,000	Tenet Healthcare Corp. 5.13% 01/05/2025	479,208	0.22
USD	440,000	NCR Corp. 5.00% 15/07/2022	436,096	0.20	USD	616,000	Tenet Healthcare Corp. 6.75% 15/06/2023	614,845	0.28
USD	355,000	NCR Corp. 6.38% 15/12/2023	362,100	0.16	USD	292,000	Tenet HealthcareCorp. 7.00% 01/08/2025	289,299	0.13
USD	768,000	Netflix Inc. 5.75% 01/03/2024	789,072	0.35	USD	546,000	T-Mobile USA Inc. 4.50% 01/02/2026	521,086	0.23
USD	144,000	NRG Energy Inc. 6.25% 01/05/2024	150,075	0.07	USD	463,000	T-Mobile USA Inc. 4.75% 01/02/2028	435,992	0.20
USD	764,000	NRG Energy Inc. 6.63% 15/01/2027	805,160	0.36	USD	998,000	T-Mobile USA Inc. 5.38% 15/04/2027	995,973	0.45
USD	322,000	NRG Energy Inc. 7.25% 15/05/2026	350,618	0.16	USD	1,368,000	T-Mobile USA Inc. 6.50% 15/01/2026	1,435,819	0.64
USD	1,076,000	NRG Yield Operating LLC 5.38% 15/08/2024	1,084,070	0.49	USD	112,000	Transdigm Inc. 6.00% 15/07/2022	114,030	0.05
USD	897,000	Outfront Media Cap LLC 5.88% 15/03/2025	907,861	0.41	USD	232,000	Transdigm Inc. 6.38% 15/06/2026	234,483	0.11
USD	238,000	Penske Automotive Group Inc. 5.38% 01/12/2024	233,538	0.10	USD	1,902,000	Transdigm Inc. 6.50% 15/05/2025	1,941,228	0.87
USD	250,000	Penske Automotive Group Inc. 5.50% 15/05/2026	243,206	0.11	USD	696,000	Transmontaigne Partners LP 6.13% 15/02/2026	656,850	0.30
USD	620,000	Pinnacle Foods Finance LLC 5.88% 15/01/2024	652,553	0.29	USD	191,000	United Rentals North America 4.63% 15/10/2025	185,986	0.08
USD	584,372	Reynolds Group Holdings 5.75% 15/10/2020	585,760	0.26	USD	549,000	United Rentals North America 4.88% 15/01/2028	517,604	0.23
USD	385,000	Rowan Companies Inc. 4.75% 15/01/2024	344,334	0.15	USD	710,000	United Rentals North America 5.88% 15/09/2026	729,969	0.33
USD	995,000	Scientific Games Corp. 10.00% 01/12/2022	1,054,699	0.48	USD	506,000	United Rentals North America Inc. 5.50% 15/05/2027	501,471	0.23
USD	663,000	Scotts Miracle-Gro Company 6.00% 15/10/2023	682,476	0.31	USD	398,000	VeriSign Inc. 4.75% 15/07/2027	387,393	0.17
USD	156,000	SM Energy Company 5.63% 01/06/2025	155,610	0.07	USD	169,000	Welbilt Inc. 9.50% 15/02/2024	184,949	0.08
USD	327,000	SM Energy Company 6.63% 15/01/2027	338,649	0.15	USD	905,000	Wellcare Health Plans 5.25% 01/04/2025	920,580	0.41
USD	831,000	SM Energy Company 6.75% 15/09/2026	866,021	0.39	USD	710,000	Whiting Petroleum Corp. 6.63% 15/01/2026	740,175	0.33
USD	870,000	Spectrum Brands Inc. 5.75% 15/07/2025	881,488	0.40	USD	751,000	WPX Energy Inc. 5.25% 15/09/2024	758,510	0.34
USD	454,000	Springleaf Finance Corp. 5.63% 15/03/2023	453,149	0.20	USD	354,000	WPX Energy Inc. 5.75% 01/06/2026	359,679	0.16
USD	285,000	Springleaf Finance Corp. 6.88% 15/03/2025	285,392	0.13	USD	258,000	WPX Energy Inc. 6.00% 15/01/2022	268,030	0.12
USD	349,000	Springleaf Finance Corp. 7.13% 15/03/2026	348,564	0.16	USD	320,000	Zayo Group LLC 6.00% 01/04/2023	330,400	0.15
USD	480,000	Sprint Corp. 7.13% 15/06/2024	498,900	0.22					

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## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				
Bonds (continued)					Bonds (continued)				
UNITED STATES (continued)					CAYMAN ISLANDS				
USD	881,000	Zayo Group LLC 6.38% 15/05/2025	917,029	0.41	USD	359,000	Avolon Holdings 5.13% 01/10/2023	362,814	0.16
		Total United States	70,018,570	31.47	USD	46,000	Park Aerospace Holdings Limited 5.25% 15/08/2022	46,604	0.02
Total Bonds			88,592,406	39.83	USD	322,000	Transocean Inc. 7.50% 15/01/2026	332,666	0.15
Total Transferable securities and money market instruments admitted to an official exchange listing			88,592,406	39.83	USD	186,000	Transocean Pontus Limited 6.13% 01/08/2025	189,603	0.09
					Total Cayman Islands 931,687 0.42				
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					IRELAND				
Bonds					USD	1,481,000	Ardagh Packaging Finance plc 6.00% 15/02/2025	1,455,267	0.66
BERMUDA					Total Ireland 1,455,267 0.66				
USD	547,000	Viking Cruises Limited 5.88% 15/09/2027	535,665	0.24	JERSEY - CHANNEL ISLANDS				
		Total Bermuda	535,665	0.24	USD	453,000	Delphi Jersey Holdings 5.00% 01/10/2025	425,643	0.19
					Total Jersey - Channel Islands 425,643 0.19				
CANADA					LUXEMBOURG				
USD	525,000	Bausch Health Companies Inc. 5.50% 01/11/2025	525,394	0.24	USD	980,000	Camelot Finance SA 7.88% 15/10/2024	972,894	0.43
USD	315,000	Bausch Health Companies Inc. P.P. 144A 5.63% 01/12/2021	314,606	0.14	USD	936,000	Fage International 5.63% 15/08/2026	863,330	0.39
USD	894,000	Bausch Health Companies Inc. P.P. 144A 5.88% 15/05/2023	870,644	0.39	USD	303,000	Intelsat Jackson Holding 8.50% 15/10/2024	306,598	0.14
USD	979,000	Bausch Health Companies Inc. P.P. 144A 6.13% 15/04/2025	931,984	0.41	USD	425,000	Nielsen Company Luxembourg Sarl 5.50% 01/10/2021	427,391	0.19
USD	401,000	Bausch Health Companies Inc. 7.00% 15/03/2024	424,532	0.19	Total Luxembourg 2,570,213 1.15				
USD	202,000	Bausch Health Cos Inc. 8.50% 31/01/2027	212,100	0.10	NETHERLANDS				
USD	410,000	Bombardier Inc. 6.13% 15/01/2023	413,513	0.19	USD	640,000	Alcoa Nederland Holding BV 7.00% 30/09/2026	690,000	0.31
USD	407,000	Bombardier Inc. 7.50% 01/12/2024	429,676	0.19	USD	619,000	Constellium NV 5.88% 15/02/2026	607,491	0.27
USD	311,000	Hudbay Minerals Inc. 7.25% 15/01/2023	320,103	0.14	USD	623,000	Constellium NV 6.63% 01/03/2025	633,903	0.28
USD	912,000	Hudbay Minerals Inc. 7.63% 15/01/2025	943,920	0.42	USD	1,255,000	Ziggo Secured Finance BV 5.50% 15/01/2027	1,180,210	0.53
USD	150,000	Meg Energy Corp. 6.50% 15/01/2025	148,875	0.07	Total Netherlands 3,111,604 1.39				
USD	447,000	New Red Finance Inc. 4.25% 15/05/2024	424,985	0.19					
USD	490,000	New Red Finance Inc. 4.63% 15/01/2022	491,287	0.23					
USD	797,000	Ritchie Bros Auctioneers Inc. 5.38% 15/01/2025	798,595	0.36					
Total Canada			7,250,214	3.26					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				
Bonds (continued)					Bonds (continued)				
UNITED KINGDOM					UNITED STATES (continued)				
USD	799,000	International Game Technology P.P. 144A 6.50% 15/02/2025	828,963	0.37	USD	1,111,000	CCO Holdings LLC 5.38% 01/05/2025	1,105,532	0.50
		Total United Kingdom	828,963	0.37	USD	681,000	CCO Holdings LLC 5.50% 01/05/2026	674,722	0.30
UNITED STATES					USD	63,000	CCO Holdings LLC 5.75% 15/02/2026	63,354	0.03
USD	634,000	ABC Supply Company Inc. 5.75% 15/12/2023	648,364	0.29	USD	384,000	CCO Holdings LLC 5.88% 01/04/2024	391,968	0.18
USD	917,000	Altice US Finance 5.50% 15/05/2026	914,822	0.41	USD	439,000	CCO Holdings LLC P.P. 144A 5.88% 01/05/2027	435,570	0.20
USD	435,000	Altice US Finance I Corp. P.P. 144A 5.38% 15/07/2023	440,438	0.20	USD	443,000	CDK Global Inc. 4.88% 01/06/2027	433,551	0.19
USD	834,000	Apergy Corp. 6.38% 01/05/2026	858,570	0.39	USD	769,000	Centene Corp. 5.38% 01/06/2026	787,360	0.35
USD	434,000	APX Group 7.63% 01/09/2023	400,577	0.18	USD	691,000	Cequel Communications Holdings P.P. 144A 5.13% 15/12/2021	696,719	0.31
USD	830,000	APX Group Inc. 7.88% 01/12/2022	847,638	0.38	USD	69,000	Cequel Communications Holdings P.P. 144A 5.13% 15/12/2021	69,571	0.03
USD	372,000	Aruba Investments Inc. P.P. 144A 8.75% 15/02/2023	388,740	0.17	USD	1,107,000	Cequel Communications Holdings 7.50% 01/04/2028	1,163,042	0.52
USD	234,000	Ascend Learing LLC 6.88% 01/08/2025	237,510	0.11	USD	842,000	Change Healthcare Holdings LLC 5.75% 01/03/2025	836,738	0.37
USD	99,000	Ascend Learning LLC 6.88% 01/08/2025	100,485	0.05	USD	614,000	Cheniere Corpus Christi 5.63% 01/10/2026	618,989	0.28
USD	927,000	Avis Budget Car Rental LLC 5.25% 15/03/2025	869,788	0.38	USD	385,000	Cheniere Corpus Christi Holdings LLC 5.13% 30/06/2027	386,444	0.17
USD	353,000	Axalta Coating System Limited 4.88% 15/08/2024	346,425	0.16	USD	295,000	Cheniere Corpus Christi Holdings LLC 7.00% 30/06/2024	323,793	0.15
USD	280,000	Bausch Health Companies Inc. P.P. 144A 5.50% 01/03/2023	269,885	0.12	USD	381,000	Chobani LLC 7.50% 15/04/2025	346,273	0.16
USD	650,000	Bausch Health Companies Inc. 9.25% 01/04/2026	702,000	0.32	USD	520,000	Clearway Energy 5.75% 15/10/2025	525,200	0.23
USD	1,418,000	Beacon Escrow Corp. 4.88% 01/11/2025	1,309,878	0.59	USD	595,000	Core & Main 6.13% 15/08/2025	572,860	0.26
USD	149,000	Beacon Roofing Supply 6.38% 01/10/2023	154,401	0.07	USD	1,553,000	Crownrock LP 5.63% 15/10/2025	1,521,940	0.68
USD	651,000	Big River Steel 7.25% 01/09/2025	693,396	0.31	USD	730,000	CSC Holdings LLC P.P. 144A 6.63% 15/10/2025	770,150	0.35
USD	573,000	Boyd GamingCorp. 6.00% 15/08/2026	578,939	0.26	USD	1,661,000	CSC Holdings LLC P.P. 144A 10.88% 15/10/2025	1,933,196	0.87
USD	442,000	Boyne USA Inc. 7.25% 01/05/2025	467,968	0.21	USD	313,000	Cyrusone LP 5.00% 15/03/2024	319,630	0.14
USD	202,000	BWX Technologies Inc. 5.38% 15/07/2026	204,525	0.09	USD	1,182,000	Cyrusone LP 5.38% 15/03/2027	1,212,117	0.55
USD	943,000	Callon Petroleum Company 6.38% 01/07/2026	965,941	0.43	USD	486,000	DCP Midstream Operating LP 5.38% 15/07/2025	494,505	0.22
USD	415,000	Catalent Pharma Solutions Inc. 4.88% 15/01/2026	399,783	0.18	USD	508,000	Delek Logistics Partners LP 6.75% 15/05/2025	512,445	0.23
USD	343,000	CCO Holdings LCC 5.13% 01/05/2027	325,636	0.15	USD	307,000	Delta Merger 6.00% 15/09/2026	311,221	0.14
USD	606,000	CCO Holdings LLC 5.00% 01/02/2028	568,999	0.26	USD	578,000	Diamondback Energy Inc. 5.38% 31/05/2025	591,366	0.27
					USD	2,405,000	DISH DBS Corp. 7.75% 01/07/2026	2,269,719	1.02

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## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		USD		Nominal Value	Investment		USD	
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				
Bonds (continued)					Bonds (continued)				
UNITED STATES (continued)					UNITED STATES (continued)				
USD	634,000	Eldorado Resorts Inc. 6.00% 01/04/2025	644,789	0.29	USD	725,000	Jaguar Holding Company 6.38% 01/08/2023	731,797	0.33
USD	139,000	Endeavor Energy Resources LP 5.50% 30/01/2026	139,447	0.06	USD	595,000	Kar Auction Services Inc. 5.13% 01/06/2025	580,274	0.26
USD	1,236,000	Endeavor Energy Resources LP 5.75% 30/01/2028	1,238,317	0.56	USD	206,000	Lamb Weston Holdings Inc. 4.63% 01/11/2024	201,880	0.09
USD	819,000	Envision Healthcare Corp. 6.25% 01/12/2024	881,528	0.40	USD	50,000	Lennar Corp. 5.25% 01/06/2026	49,688	0.02
USD	536,000	Financial & Risk US Holdings 6.25% 15/05/2026	540,020	0.24	USD	261,000	Live Nation Entertainment 5.63% 15/03/2026	264,909	0.12
USD	904,000	Financial & Risk US Holdings 8.25% 15/11/2026	902,870	0.40	USD	401,000	Live Nation Entertainment Inc. 4.88% 01/11/2024	394,484	0.18
USD	352,000	First Data Corp 5.00% 15/01/2024	355,124	0.16	USD	111,000	Marriott Ownership Resorts Inc. 6.50% 15/09/2026	114,023	0.05
USD	880,000	First Data Corp P.P. 144A 5.75% 15/01/2024	893,750	0.40	USD	448,000	Matador Resources Company 5.88% 15/09/2026	454,160	0.20
USD	1,039,000	First Data Corp P.P. 144A 7.00% 01/12/2023	1,082,508	0.49	USD	678,000	Mattel Inc. 6.75% 31/12/2025	665,288	0.30
USD	203,000	First Data Corp. P.P. 144A 5.38% 15/08/2023	206,671	0.09	USD	344,000	MGM Growth Properties 4.50% 15/01/2028	316,265	0.14
USD	61,000	Flex Acquisition Company Inc. 6.88% 15/01/2025	58,693	0.03	USD	886,000	MPH Acquisition Holdings LLC 7.13% 01/06/2024	921,551	0.41
USD	187,000	Frontdoor Inc. 6.75% 15/08/2026	192,668	0.09	USD	820,000	Multi-Color Corp. 4.88% 01/11/2025	768,760	0.35
USD	350,000	Frontier Communications Corp. 8.50% 01/04/2026	331,115	0.15	USD	1,178,000	Nabors Industries Inc. 5.75% 01/02/2025	1,132,252	0.52
USD	743,000	Gartner Inc. 5.13% 01/04/2025	747,670	0.34	USD	1,302,000	Netflix Inc. 4.88% 15/04/2028	1,225,624	0.55
USD	891,000	Gates Global LLC P.P. 144A 6.00% 15/07/2022	899,652	0.40	USD	1,194,000	Netflix Inc. 5.88% 15/11/2028	1,194,332	0.54
USD	111,000	Gibraltar Industries Inc. 6.25% 01/02/2021	111,694	0.05	USD	722,000	NextEra Energy Operating Partners 4.50% 15/09/2027	692,398	0.31
USD	402,000	GLP Capital LP 5.38% 15/04/2026	408,486	0.18	USD	263,000	NGPL Pipeco LLC 4.38% 15/08/2022	265,886	0.12
USD	548,000	Grinding Media Inc. 7.38% 15/12/2023	570,668	0.26	USD	620,000	NGPL Pipeco LLC 4.88% 15/08/2027	619,290	0.28
USD	290,000	H&E Equipment Services 5.63% 01/09/2025	289,456	0.13	USD	302,000	NGPL PipeCo LLC 7.77% 15/12/2037	370,831	0.17
USD	1,201,000	Halcon Resources Corp. 6.75% 15/02/2025	1,155,212	0.52	USD	702,000	Novelis Corp. 5.88% 30/09/2026	685,766	0.31
USD	835,000	Hertz Corp. 7.63% 01/06/2022	824,823	0.37	USD	551,000	Novelis Corp. 6.25% 15/08/2024	562,709	0.25
USD	763,000	Holly Energy Partners 6.00% 01/08/2024	783,124	0.35	USD	672,000	Owens-Brockway 5.88% 15/08/2023	692,580	0.31
USD	329,000	Indigo Natural Resources 6.88% 15/02/2026	319,573	0.14	USD	1,628,000	Parsley Energy LLC 5.25% 15/08/2025	1,627,631	0.74
USD	491,000	Informatica LLC P.P. 144A 7.13% 15/07/2023	504,419	0.23	USD	823,000	Parsley Energy LLC 5.63% 15/10/2027	830,076	0.37
USD	796,000	Interval Acquisition Corp. 5.63% 15/04/2023	805,950	0.36	USD	186,000	Party City Holdings Inc. 6.63% 01/08/2026	188,432	0.08
USD	438,000	IRB Holding 6.75% 15/02/2026	430,677	0.19	USD	533,000	Pattern Energy Group Inc. 5.88% 01/02/2024	539,663	0.24
USD	1,123,000	Iron Mountain Inc. 5.25% 15/03/2028	1,045,092	0.47	USD	899,000	Pdc Energy Inc. 6.13% 15/09/2024	884,953	0.40
					USD	593,000	Penn National Gaming Inc. 5.63% 15/01/2027	573,398	0.26

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				
Bonds (continued)					Bonds (continued)				
UNITED STATES (continued)					UNITED STATES (continued)				
USD	1,077,000	Platform Specialty Products Corp. 5.88% 01/12/2025	1,068,894	0.47	USD	1,431,000	Targa Resources Partners LP 5.00% 15/01/2028	1,397,192	0.63
USD	410,000	Platform Specialty Products Corp. P.P. 144A 6.50% 01/02/2022	419,137	0.19	USD	1,102,000	Targa Resources Partners LP 5.38% 01/02/2027	1,101,868	0.49
USD	306,000	Polaris Intermedia 8.50% 01/12/2022	317,347	0.14	USD	262,000	Targa Resources Partners LP 5.88% 15/04/2026	270,515	0.12
USD	559,000	Post Holdings Inc. 5.00% 15/08/2026	530,635	0.24	USD	645,000	Taylor Morrison 5.88% 15/04/2023	650,595	0.29
USD	2,093,000	Post Holdings Inc. 5.75% 01/03/2027	2,062,904	0.92	USD	383,000	Taylor Morrison Communities Inc. P.P. 144A 5.25% 15/04/2021	385,274	0.17
USD	600,000	PQ Corp. 5.75% 15/12/2022	596,631	0.27	USD	711,000	Tempo Acquisition LLC 6.75% 01/06/2025	691,892	0.31
USD	819,000	PQ Corp. 6.75% 15/11/2022	852,784	0.38	USD	782,000	Terraform Power Operating LLC 5.00% 31/01/2028	732,808	0.33
USD	1,067,000	Prestige Brands Inc. 6.38% 01/03/2024	1,082,213	0.49	USD	102,000	Trimas Corp. 4.88% 15/10/2025	98,048	0.04
USD	1,217,000	Qualitytech LP 4.75% 15/11/2025	1,169,583	0.53	USD	140,000	Vhf Parent LLC 6.75% 15/06/2022	144,988	0.07
USD	1,117,000	Quicken Loans Inc. P.P. 144A 5.75% 01/05/2025	1,118,355	0.50	USD	236,000	Vistra Operations Company LLC 5.50% 01/09/2026	239,282	0.11
USD	314,000	Radiate Holdco 6.88% 15/02/2023	303,056	0.14	USD	547,000	WellCare Health Plans Inc. 5.38% 15/08/2026	556,573	0.25
USD	878,000	Reynolds Group Issuer Inc. 5.13% 15/07/2023	872,622	0.39	USD	892,000	Wynn Las Vegas LLC 5.50% 01/03/2025	864,125	0.38
USD	774,000	Reynolds Group Issuer Inc. 7.00% 15/07/2024	788,472	0.35	USD	556,000	Zayo Group LLC 5.75% 15/01/2027	557,112	0.25
USD	506,000	Rivers Pittsburgh LP 6.13% 15/08/2021	506,949	0.23	USD	730,000	Zekelman Industries 9.88% 15/06/2023	793,547	0.36
USD	750,000	SBA Communications 4.88% 15/07/2022	757,200	0.34	Total United States			95,988,755	43.11
USD	1,436,000	SBA Communications 4.88% 01/09/2024	1,421,640	0.64	Total Bonds			113,098,011	50.79
USD	930,000	Scientific Games International Inc. 5.00% 15/10/2025	885,344	0.40	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			113,098,011	50.79
USD	746,000	SESI LLC 7.75% 15/09/2024	760,919	0.35					
USD	1,319,000	Sirius XM Radio Inc. P.P. 144A 5.38% 15/04/2025	1,325,595	0.60	Other transferable securities and money market instruments				
USD	701,000	Sirius XM Radio Inc. 5.38% 15/07/2026	695,742	0.30	Bonds				
USD	849,000	Sotera Health Holdings LLC 6.50% 15/05/2023	876,062	0.39	CANADA				
USD	862,000	Sprint Communications Inc. P.P. 144A 7.00% 01/03/2020	895,941	0.40	USD	747,000	Rockpoint Gas Storage 7.00% 31/03/2023	758,827	0.34
USD	297,000	Sunoco LP 4.88% 15/01/2023	294,352	0.13	Total Canada			758,827	0.34
USD	712,000	Sunoco LP 5.50% 15/02/2026	688,237	0.31					
USD	175,000	Tallgrass Energy Partners 5.50% 15/09/2024	178,772	0.08	CAYMAN ISLANDS				
USD	755,000	Tallgrass Energy Partners 5.50% 15/01/2028	764,955	0.34	USD	373,000	Transocean Guardian Limited 5.88% 15/01/2024	376,963	0.17
USD	302,000	Targa Resources Partners LP 4.25% 15/11/2023	295,016	0.13	Total Cayman Islands			376,963	0.17

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US High Yield Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Other transferable securities and money market instruments (continued)					Other transferable securities and money market instruments (continued)				
Bonds (continued)					Equities				
FRANCE					UNITED STATES				
USD	563,000	Altice France SA 8.13% 01/02/2027	579,890	0.26	998,000	Cb T-Mobile USA Inc.		0	0.00
					2,118,000	CB T-Mobile USA Inc.		0	0.00
		Total France	579,890	0.26	683,000	T-Mobile		0	0.00
					546,000	T-Mobile		0	0.00
NETHERLANDS					Total United States				
USD	560,000	Alpha 2 BV 8.75% 01/06/2023	569,100	0.26					
USD	552,000	Alpha 3 BV 6.25% 01/02/2025	547,860	0.25	Total Equities				
USD	263,000	Stars Group Holdings BV 7.00% 15/07/2026	271,508	0.12	Total Other transferable securities and money market instruments				
		Total Netherlands	1,388,468	0.63	Total value of investments				
					(Total cost: USD 214,248,822)				
UNITED STATES									
USD	874,000	American Builders & Contractors Supply Company Inc. 5.88% 15/05/2026	876,731	0.39					
USD	301,000	Calfrac Holdings LP 8.50% 15/06/2026	281,435	0.13					
USD	831,000	Centennial Resource Production LLC 5.38% 15/01/2026	827,364	0.37					
USD	411,000	Chaparral Energy Inc. 8.75% 15/07/2023	410,829	0.18					
USD	505,000	Flex Acquisition Company Inc. 7.88% 15/07/2026	499,319	0.22					
USD	564,000	HUB International Limited 7.00% 01/05/2026	565,444	0.25					
USD	805,000	Koppers Inc. 6.00% 15/02/2025	804,890	0.36					
USD	815,000	NFP Corp. 6.88% 15/07/2025	816,019	0.37					
USD	767,000	Provident Funding Associates LP 6.38% 15/06/2025	772,753	0.35					
USD	140,000	Stevens Holding Company 6.13% 01/10/2026	142,625	0.06					
USD	1,118,000	Tallgrass Energy LP 4.75% 01/10/2023	1,118,699	0.50					
USD	34,429	Tunica-Biloxi Gaming 3.78% 15/12/2020	9,382	0.00					
USD	296,000	Verscend EscrowCorp. 9.75% 15/08/2026	305,805	0.14					
USD	213,000	WeWork Cos Inc. 7.88% 01/05/2025	206,823	0.09					
		Total United States	7,638,118	3.41					
Total Bonds			10,742,266	4.81					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Investment Grade Corporate Bond

### Portfolio Statement

as at September 30, 2018

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
CANADA					UNITED STATES (continued)				
USD	35,000	Canadian National Railway 2.40% 03/02/2020	34,687	0.59	USD	91,000	Bank of America Corp. 3.82% 20/01/2028	88,645	1.50
USD	17,000	Canadian Natural Resources Limited 4.95% 01/06/2047	17,712	0.30	USD	75,000	Becton Dickinson & Company 3.70% 06/06/2027	71,835	1.21
USD	14,000	Cenovus Energy Inc. 5.20% 15/09/2043	13,555	0.23	USD	45,000	Broadcom Cayman Finance 3.88% 15/01/2027	42,499	0.71
USD	15,000	Thomson Reuters Corp. 4.70% 15/10/2019	15,266	0.26	USD	30,000	Cisco Systems Inc. 1.40% 20/09/2019	29,652	0.50
USD	38,000	Toronto-Dominion Bank 2.55% 25/01/2021	37,422	0.63	USD	64,000	Citigroup Inc. 3.20% 21/10/2026	59,873	1.01
		Total Canada	118,642	2.01	USD	11,000	Citigroup Inc. 3.40% 01/05/2026	10,466	0.18
					USD	32,000	CMS Energy Corp. 2.95% 15/02/2027	29,518	0.50
					USD	28,000	CMS Energy Corp. 3.60% 15/11/2025	27,290	0.46
IRELAND									
USD	40,000	Shire Acquisitions Investments Ireland Limited 1.90% 23/09/2019	39,586	0.68	USD	78,000	CMS Energy Corp. 3.88% 01/03/2024	77,815	1.32
		Total Ireland	39,586	0.68	USD	84,000	CNA Financial Corp. 3.95% 15/05/2024	83,622	1.42
					USD	16,000	Comcast Corp. 4.00% 15/08/2047	14,352	0.25
LUXEMBOURG					USD	9,000	Comcast Corp. 4.05% 01/11/2052	7,957	0.13
USD	59,000	Medtronic Global Holdings SCA 1.70% 28/03/2019	58,730	1.00	USD	7,000	Consolidated Edison 3.85% 15/06/2046	6,536	0.11
		Total Luxembourg	58,730	1.00	USD	20,000	CSX Corp. 4.30% 01/03/2048	19,592	0.33
					USD	10,000	CVS Health Corp. 2.13% 01/06/2021	9,659	0.16
					USD	10,000	CVS Health Corp. 3.50% 20/07/2022	9,935	0.17
USD	5,000	LYB International Finance BV 4.88% 15/03/2044	4,891	0.08	USD	149,000	Dte Energy Company 2.85% 01/10/2026	136,847	2.31
		Total Netherlands	4,891	0.08	USD	25,000	Duke Energy Corp. 3.15% 15/08/2027	23,273	0.39
					USD	40,000	Duke Energy Corp. 3.95% 15/10/2023	40,471	0.69
USD	47,000	Sky plc 3.75% 16/09/2024	46,779	0.79	USD	54,000	Emera USA Finance LP 4.75% 15/06/2046	52,733	0.89
		Total United Kingdom	46,779	0.79	USD	36,000	Enterprise Products Operating LLC 4.25% 15/02/2048	33,705	0.57
					USD	27,000	Enterprise Products Operating LLC 5.10% 15/02/2045	28,517	0.48
USD	5,000	Aetna Inc. 3.88% 15/08/2047	4,429	0.08	USD	20,000	Express Scripts Holdinging Company 2.60% 30/11/2020	19,674	0.33
USD	17,000	Alleghany Corp. 4.95% 27/06/2022	17,696	0.30	USD	30,000	Fedex Corp. 4.55% 01/04/2046	29,445	0.50
USD	48,000	American Express Company 2.50% 01/08/2022	46,110	0.78	USD	25,000	Ford Motor Company 5.29% 08/12/2046	22,255	0.38
USD	22,000	American International Group Inc. 3.75% 10/07/2025	21,424	0.36					
USD	32,000	Amgen Inc. 4.66% 15/06/2051	31,651	0.54					
USD	10,000	Anadarko Petroleum Corp. 4.50% 15/07/2044	9,171	0.16					
USD	58,000	Apple Inc. 1.80% 13/11/2019	57,378	0.98					
USD	32,000	Apple Inc. 3.45% 09/02/2045	28,756	0.49					
USD	74,000	AT&T Inc. 4.35% 15/06/2045	63,687	1.08					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Investment Grade Corporate Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
UNITED STATES (continued)					UNITED STATES (continued)				
USD	100,000	General Dynamics Corp. 2.88% 11/05/2020	99,797	1.69	USD	5,000	PepsiCo Inc. 1.50% 22/02/2019	4,979	0.08
USD	60,000	General Electric Company 4.13% 09/10/2042	53,543	0.91	USD	37,000	Plains All American Pipeline LP 4.70% 15/06/2044	33,420	0.57
USD	103,000	Goldman Sachs Group Inc. FRN 23/04/2029	98,174	1.67	USD	6,000	Qualcomm Inc. 4.30% 20/05/2047	5,649	0.10
USD	12,000	Hess Corp. 5.80% 01/04/2047	12,644	0.21	USD	69,000	Sempra Energy Corp. 3.55% 15/06/2024	67,544	1.15
USD	38,000	Indiana Michigan Power Company 3.75% 01/07/2047	34,710	0.59	USD	43,000	Southern Company 4.40% 01/07/2046	40,987	0.69
USD	100,000	JM Smucker Company 2.50% 15/03/2020	99,013	1.67	USD	16,000	Sunoco Logistics Partners Operations LP 5.40% 01/10/2047	15,715	0.27
USD	9,000	Johnson & Johnson 1.95% 10/11/2020	8,821	0.15	USD	43,000	Sysco Corp. 2.50% 15/07/2021	42,017	0.71
USD	26,000	JPMorgan Chase & Company FRN 23/01/2049	23,684	0.40	USD	5,000	Target Corp. 3.90% 15/11/2047	4,716	0.08
USD	54,000	Kinder Morgan Inc. 5.05% 15/02/2046	53,925	0.92	USD	12,000	Time Warner Cable Inc. 4.50% 15/09/2042	10,252	0.17
USD	42,000	Kraft Heinz Foods Company 4.38% 01/06/2046	37,123	0.63	USD	45,000	Tyson Foods Inc. 2.65% 15/08/2019	44,913	0.76
USD	24,000	Kroger Company 4.45% 01/02/2047	22,129	0.37	USD	41,000	United Parcel Service Inc. 2.05% 01/04/2021	39,931	0.68
USD	13,000	Kroger Company 4.65% 15/01/2048	12,295	0.21	USD	12,000	United Parcel Service Inc. 3.75% 15/11/2047	11,184	0.19
USD	107,000	Lockheed Martin Corp. 1.85% 23/11/2018	106,832	1.82	USD	36,000	UnitedHealth Group Inc. 1.95% 15/10/2020	35,193	0.60
USD	20,000	Lowe's Companies Inc. 2.50% 15/04/2026	18,414	0.31	USD	31,000	UnitedHealth Group Inc. 3.75% 15/10/2047	28,832	0.49
USD	100,000	Molson Coors Brewing Company 1.90% 15/03/2019	99,423	1.69	USD	50,000	Verizon Communications Inc. 4.67% 15/03/2055	47,230	0.80
USD	16,000	Molson Coors Brewing Company 4.20% 15/07/2046	14,210	0.24	USD	33,000	Voya Financial Inc. 4.80% 15/06/2046	32,616	0.55
USD	67,000	Morgan Stanley FRN 24/01/2029	64,320	1.09	USD	36,000	Wal-Mart Stores Inc. 1.75% 09/10/2019	35,694	0.61
USD	16,000	Mplx LP 4.70% 15/04/2048	14,996	0.25	USD	100,000	Walt Disney Company 1.95% 04/03/2020	98,683	1.67
USD	5,000	Newell Brands Inc. 5.50% 01/04/2046	4,770	0.08	USD	13,000	Warner Media LLC 5.35% 15/12/2043	12,828	0.22
USD	46,000	Nisource Finance Corp. 4.38% 15/05/2047	43,962	0.75	USD	30,000	Wec Energy Group Inc. 3.55% 15/06/2025	29,476	0.50
USD	3,000	NiSource Inc. 5.25% 15/02/2043	3,200	0.05	USD	80,000	Wells Fargo & Company 3.00% 23/10/2026	74,298	1.26
USD	15,000	Noble Energy Inc. 5.25% 15/11/2043	14,939	0.25	USD	52,000	Wells Fargo & Company FRN 22/05/2028	49,894	0.85
USD	100,000	Norfolk Southern Corp. 5.90% 15/06/2019	101,944	1.73	USD	16,000	Williams Partners LP 5.10% 15/09/2045	16,102	0.27
USD	43,000	Northrop Grumman Corp. 4.03% 15/10/2047	40,350	0.68	USD	75,000	Xcel Energy Inc. 3.35% 01/12/2026	71,923	1.22
USD	13,000	Oracle Corp. 4.00% 15/07/2046	12,393	0.21					
USD	13,000	Oracle Corp. 4.00% 15/11/2047	12,347	0.21					
USD	30,000	Pacific Gas & Electric Company 3.30% 15/03/2027	27,613	0.47	Total United States			3,356,727	56.90
USD	45,000	Pacific Gas & Electric Company 3.75% 15/02/2024	44,107	0.75	Total Bonds			3,625,355	61.46

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Investment Grade Corporate Bond

### Portfolio Statement

(continued)

				Market Value USD	% of Net Asset Value					Market Value USD	% of Net Asset Value
Nominal Value		Investment				Nominal Value		Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)						Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments						Bonds (continued)					
UNITED STATES						UNITED STATES (continued)					
USD	50,000	United States Treasury N/B 2.50% 31/01/2025		48,574	0.82	USD	70,000	Guardian Life Insurance Company of America 4.88% 19/06/2064		70,450	1.19
USD	500,000	United States Treasury N/B 2.63% 28/02/2023		493,712	8.38	USD	19,000	Massachusetts Mutual Life Insurance 4.90% 01/04/2077		18,767	0.32
USD	225,000	United States Treasury N/B 2.75% 31/05/2023		223,189	3.78	USD	150,000	Metropolitan Life Global Funding 2.05% 12/06/2020		147,227	2.50
USD	95,000	United States Treasury N/B 2.75% 15/02/2028		92,670	1.57	USD	7,000	Norfolk SouthernCorp. 4.05% 15/08/2052		6,570	0.11
USD	225,000	United States Treasury N/B 2.75% 15/11/2047		205,805	3.49	USD	23,000	Northwestern Mutual 3.85% 30/09/2047		21,142	0.36
USD	240,000	United States Treasury N/B 2.88% 15/05/2028		236,437	4.01	USD	4,000	Teachers Insurance & Annuity Association America 4.90% 15/09/2044		4,261	0.07
USD	15,500	United States Treasury N/B 3.00% 15/02/2048		14,911	0.25	USD	28,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047		27,126	0.46
Total United States				1,315,298	22.30	Total United States				504,943	8.55
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				1,315,298	22.30	Total Bonds				504,943	8.55
Total Transferable securities and money market instruments admitted to an official exchange listing				4,940,653	83.76	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				504,943	8.55
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						Other transferable securities and money market instruments					
Bonds						Bonds					
NETHERLANDS						NETHERLANDS					
USD	5,000	Mylan NV 5.25% 15/06/2046		4,690	0.08	USD	43,000	Mondelez International Holdings Netherlands BV 1.63% 28/10/2019		42,409	0.72
Total Netherlands				4,690	0.08	Total Netherlands				42,409	0.72
UNITED STATES						Total Bonds					
USD	20,000	21st Century Fox America Inc 4.75% 15/09/2044		21,573	0.37	Total Other transferable securities and money market instruments				42,409	0.72
USD	21,000	AEP Texas Inc. 3.80% 01/10/2047		19,010	0.32	Total value of investments				5,492,695	93.11
USD	12,000	AIG Global Funding 2.15% 02/07/2020		11,773	0.20	(Total cost: USD 5,652,223)					
USD	26,000	Brighthouse Financial Inc. 4.70% 22/06/2047		21,482	0.36						
USD	18,000	Broadcom Cayman Finance 3.50% 15/01/2028		16,362	0.28						
USD	45,000	Capital One 2.65% 08/08/2022		43,252	0.73						
USD	15,000	Charter Communications Operating LLC 5.38% 01/05/2047		14,328	0.24						
USD	60,000	Five Corners Funding P.P. 144A 4.42% 15/11/2023		61,620	1.04						

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Flexible Asian Bond

### Portfolio Statement

as at September 30, 2018

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
CAYMAN ISLANDS					MALAYSIA				
USD	450,000	Agile Group Holdings 8.50% 18/07/2021	462,034	1.05	USD	500,000	CIMB Bank Bhd 3.26% 15/03/2022	488,552	1.11
USD	400,000	Anton Oilfield Services Group 9.75% 05/12/2020	414,125	0.94	USD	500,000	Malayan Banking Bhd FRN 29/10/2026	492,626	1.12
USD	500,000	Country Garden Holdings 8.00% 27/01/2024	502,458	1.14	USD	500,000	Press Metal Labuan Limited 4.80% 30/10/2022	475,625	1.08
USD	350,000	FWD Group Limited Perp FRN	243,134	0.55	Total Malaysia			1,456,803	3.31
USD	1,000,000	Sands China Limited 5.13% 08/08/2025	1,000,722	2.27					
USD	250,000	Sands China Limited 5.40% 08/08/2028	248,824	0.57	MONGOLIA				
USD	500,000	Saudi Electricity Company, 4.72% 27/09/2028	500,980	1.14	USD	450,000	Trade & Development Bank of Mongolia LLC 9.38% 19/05/2020	477,664	1.09
USD	250,000	Tencent Holdings Limited 3.60% 19/01/2028	236,735	0.54	Total Mongolia			477,664	1.09
Total Cayman Islands			3,609,012	8.20					
HONG KONG									
USD	500,000	Bank of China Perp 5.90%	501,837	1.14	USD	650,000	Rizal Commercial Banking 4.13% 16/03/2023	638,512	1.45
USD	500,000	Bank of East Asia Limited FRN 03/11/2026	487,988	1.11	USD	723,000	Union Bank of the Philippines 3.37% 29/11/2022	692,195	1.57
USD	500,000	Bank of East Asia Limited FRN 20/11/2024	498,579	1.13	Total Philippines			1,330,707	3.02
USD	500,000	China National Chemical Corporation Limited 5.13% 14/03/2028	503,758	1.15	REPUBLIC OF KOREA (SOUTH)				
USD	470,000	Swire Properties MTN Financing Limited 2.75% 07/03/2020	464,451	1.06	USD	500,000	Daegu Bank 3.75% 13/08/2023	493,428	1.12
Total Hong Kong			2,456,613	5.59	USD	500,000	Shinhan Bank FRN 07/12/2026	492,250	1.12
INDONESIA					USD	1,000,000	Shinhan Financial Group Company Limited Perp 5.88%	998,989	2.27
USD	750,000	Bank Rakyat Indonesia Persero Tbk PT 4.63% 20/07/2023	753,009	1.71	Total Republic of Korea (South)			1,984,667	4.51
USD	1,250,000	Perusahaan Listrik Negara PT 5.45% 21/05/2028	1,290,797	2.94	SINGAPORE				
USD	250,000	Perusahaan Listrik Negara PT 6.15% 21/05/2048	261,094	0.59	USD	1,000,000	DBS Group Holdings Limited FRN 11/12/2028	1,014,424	2.32
Total Indonesia			2,304,900	5.24	SGD	750,000	DBS Group Holdings Limited Perp 3.98%	548,233	1.25
ISLE OF MAN					USD	200,000	Medco Platinum Road Pte Limited 6.75% 30/01/2025	189,750	0.43
USD	500,000	Gohl Capital Limited 4.25% 24/01/2027	477,542	1.09	USD	250,000	Medco Straits Services Pte Limited 8.50% 17/08/2022	260,405	0.59
Total Isle of Man			477,542	1.09	USD	500,000	Oversea-Chinese Banking Corp. Limited FRN 15/10/2024	501,922	1.14
					USD	1,000,000	Oversea-Chinese Banking Corp. Limited 4.25% 19/06/2024	995,997	2.27
					SGD	500,000	Oversea-Chinese Banking Corp. Limited Perp 4.00%	369,858	0.84
					USD	1,000,000	United Overseas Bank Limited FRN 19/09/2024	1,000,735	2.28
					Total Singapore			4,881,324	11.12

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Flexible Asian Bond

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
THAILAND					INDONESIA (continued)				
USD	750,000	Bangkok Bank 4.05% 19/03/2024	749,870	1.71	USD	750,000	Indonesia (Govt of) 4.13% 15/01/2025	740,484	1.68
USD	750,000	Bangkok Bank 4.45% 19/09/2028	752,658	1.70	USD	3,000,000	Indonesia (Govt of) 4.35% 11/01/2048	2,758,735	6.26
Total Thailand			1,502,528	3.41	USD	700,000	Indonesia (Govt of) 5.25% 17/01/2042	715,623	1.63
UNITED ARAB EMIRATES					IDR	24,400,000,000	Indonesia (Govt of) 5.63% 15/05/2023	1,488,951	3.39
USD	500,000	Dp World Limited 5.63% 25/09/2048	497,188	1.13	IDR	8,000,000,000	Indonesia (Govt of) 6.63% 15/05/2033	460,057	1.05
Total United Arab Emirates			497,188	1.13	USD	200,000	Indonesia (Govt of) 6.63% 17/02/2037	235,143	0.53
UNITED KINGDOM					IDR	2,200,000,000	Indonesia (Govt of) 7.50% 15/08/2032	136,926	0.31
SGD	1,000,000	HSBC Holdings plc Perp 5.00%	737,717	1.68	USD	300,000	Indonesia (Govt of) 7.75% 17/01/2038	394,244	0.90
Total United Kingdom			737,717	1.68	IDR	6,500,000,000	Indonesia (Govt of) 8.25% 15/05/2036	426,727	0.97
VIRGIN ISLANDS (BRITISH)					IDR	2,900,000,000	Indonesia (Govt of) 8.38% 15/03/2024	196,095	0.45
USD	200,000	Inventive Global Investments 3.88% 19/09/2021	200,645	0.46	USD	750,000	Perusahaan Penerbit SBSN Indonesia III 3.75% 01/03/2023	739,136	1.68
USD	500,000	Nan Fung Treasury Limited 5.00% 05/09/2028	481,361	1.09	USD	300,000	Perusahaan Penerbit SBSN Indonesia III 4.35% 10/09/2024	300,488	0.68
USD	500,000	SF Holding Investment Limited 4.13% 26/07/2023	498,554	1.13	Total Indonesia			9,945,511	22.61
USD	300,000	Shenzhen Investment Holdings Company 4.35% 26/09/2023	299,304	0.68	MONGOLIA				
USD	250,000	Sinopec Group 4.13% 12/09/2025	247,846	0.56	USD	250,000	Mongolia (Govt of) 5.13% 05/12/2022	241,545	0.55
USD	500,000	Sinopec Group 4.25% 12/09/2028	497,826	1.14	USD	250,000	Mongolia (Govt of) 8.75% 09/03/2024	274,436	0.62
USD	500,000	Wharf Real Estate Investment 3.50% 17/01/2028	466,533	1.06	USD	250,000	Mongolia (Govt of) 10.88% 06/04/2021	283,371	0.64
Total Virgin Islands (British)			2,692,069	6.12	Total Mongolia			799,352	1.81
Total Bonds			24,408,734	55.51	PAKISTAN				
Supranationals, Governments and Local Public Authorities, Debt Instruments					USD	500,000	Pakistan (Govt of) 6.88% 05/12/2027	476,020	1.08
CANADA					USD	250,000	Third Pakistan International Sukuk Company Limited/The 5.63% 05/12/2022	240,321	0.55
USD	500,000	Harvest Operations Corp. 3.00% 21/09/2022	484,494	1.11	Total Pakistan			716,341	1.63
Total Canada			484,494	1.11	INDONESIA				
USD	400,000	Indonesia (Govt of) 3.38% 15/04/2023	389,244	0.89					
USD	500,000	Indonesia (Govt of) 3.50% 11/01/2028	466,044	1.06					
USD	500,000	Indonesia (Govt of) 3.70% 08/01/2022	497,614	1.13					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Flexible Asian Bond

### Portfolio Statement

(continued)

				Market Value USD	% of Net Asset Value					Market Value USD	% of Net Asset Value
Nominal Value		Investment				Nominal Value		Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)						Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)						Supranationals, Governments and Local Public Authorities, Debt Instruments					
PHILIPPINES						MALAYSIA					
USD	200,000	Power Sector Assets & Liabilities Management Corp. 7.39% 02/12/2024		237,050	0.54	MYR	2,000,000	Malaysia (Govt of) 4.89% 08/06/2038		495,261	1.13
Total Philippines				237,050	0.54	Total Malaysia				495,261	1.13
REPUBLIC OF KOREA (SOUTH)						Total Supranationals, Governments and Local Public Authorities, Debt Instruments					
KRW	950,000,000	Korea (Govt of) 2.63% 10/06/2028		873,027	1.98	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
KRW	250,000,000	Korea (Govt of) 2.63% 10/03/2048		241,846	0.55					495,261	1.13
USD	500,000	Korea GasCorp. 1.88% 18/07/2021		477,115	1.09	Total value of investments				43,111,954	98.05
USD	500,000	Korea National Oil 3.25% 10/07/2024		481,158	1.09	(Total cost: USD 43,501,696)					
USD	500,000	Korea Resources Corp. 4.00% 18/04/2023		500,052	1.14						
Total Republic of Korea (South)				2,573,198	5.85						
SRI LANKA											
USD	500,000	Sri Lanka (Govt of) 5.88% 25/07/2022		492,892	1.12						
USD	1,000,000	Sri Lanka (Govt of) 6.20% 11/05/2027		947,323	2.15						
USD	500,000	Sri Lanka (Govt of) 6.25% 04/10/2020		504,025	1.15						
USD	400,000	Sri Lanka (Govt of) 6.25% 27/07/2021		402,502	0.92						
Total Sri Lanka				2,346,742	5.34						
VIETNAM											
USD	400,000	Vietnam Government International Bond 6.75% 29/01/2020		415,866	0.95						
Total Vietnam				415,866	0.95						
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				17,518,554	39.84						
Bonds - convertibles											
HONG KONG											
USD	700,000	Dah Sing Bank Limited FRN 30/11/2026		689,405	1.57						
Total Hong Kong				689,405	1.57						
Total Bonds - convertibles				689,405	1.57						
Total Transferable securities and money market instruments admitted to an official exchange listing				42,616,693	96.92						

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Euro Dynamic Real Return\*

### Portfolio Statement

as at September 30, 2018

			Market Value	% of			Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment	EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Undertakings for collective investments in transferable securities			
Supranationals, Governments and Local Public Authorities, Debt Instruments					Funds			
GERMANY					IRELAND			
EUR	806,000	Germany (Govt of) 0.00% 05/12/2018	806,867	3.97	1,168,604	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	1,168,604	5.74
Total Germany			806,867	3.97	Total Ireland			1,168,604 5.74
SOUTH AFRICA					LUXEMBOURG			
ZAR	9,850,000	South Africa (Govt of) 10.50% 21/12/2026	650,678	3.20	113,140	Threadneedle (Lux) - Enhanced Commodities Portfolio - XU	1,460,148	7.18
Total South Africa			650,678	3.20	35,969	Threadneedle Lux - Asia Contrarian Equity Fund - XUP	379,049	1.86
SPAIN					1,209,076	Threadneedle Lux - European Corporate Bond - 8E	2,031,248	9.98
EUR	807,000	Spain (Govt of) Letras del Tesoro 0.00% 16/11/2018	807,487	3.96	Total Luxembourg			3,870,445 19.02
Total Spain			807,487	3.96	UNITED KINGDOM			
UNITED KINGDOM					907,911	Threadneedle European Select Fund X	1,476,205	7.25
GBP	717,000	United Kingdom Gilt 1.75% 22/07/2019	811,178	3.99	456,138	Threadneedle Investment Funds ICVC - Asia Fund - IXA	846,225	4.16
Total United Kingdom			811,178	3.99	540,554	Threadneedle Investment Funds ICVC - European Fund - X	836,969	4.11
UNITED STATES					488,948	Threadneedle Investment Funds ICVC - European High Yield Bond Fund - X	611,283	3.00
USD	570,000	United States Treasury Inflation Indexed Bonds 0.13% 15/04/2022	494,218	2.43	1,384,670	Threadneedle Investment Funds ICVC - Japan Fund - IXA	2,448,511	12.04
USD	407,000	United States Treasury Inflation Indexed N/B 2.48% 15/02/2040	496,617	2.44	273,000	Threadneedle Investment Funds ICVC - Pan European Smaller Companies Fund - IXA	599,864	2.95
Total United States			990,835	4.87	411,972	Threadneedle Investment Funds ICVC - UK Fund - IXA	604,576	2.97
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			4,067,045	19.99	1,689,078	Threadneedle Specialist Investment Funds ICVC - Sterling Short-DatedCorp. Bond Fund - XGA	2,032,158	9.99
Equities					Total United Kingdom			9,455,791 46.47
GUERNSEY - CHANNEL ISLANDS					Total Funds			
GBP	518,374	UK Commercial Property REIT Limited	508,662	2.50	Total Undertakings for collective investments in transferable securities			14,494,840 71.23
Total Guernsey - Channel Islands			508,662	2.50	Total value of investments			19,385,452 95.27
UNITED KINGDOM					(Total cost: EUR 19,364,554)			
	190,157	Tritax Big Box REIT plc	314,905	1.55				
Total United Kingdom			314,905	1.55				
Total Equities			823,567	4.05				
Total Transferable securities and money market instruments admitted to an official exchange listing			4,890,612	24.04				

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Dynamic Real Return\*

### Portfolio Statement

as at September 30, 2018

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Supranationals, Governments and Local Public Authorities, Debt Instruments					Equities (continued)				
MEXICO					CAYMAN ISLANDS				
USD	1,200,000	Mexico (Govt of) 5.75% 12/10/2110	1,217,710	1.78	4,876	Alibaba Group Holding Limited	803,370	1.17	
					7,865	Pagseguro Digital Limited	217,625	0.32	
					9,600	Tencent Holdings Limited	396,518	0.58	
		Total Mexico	1,217,710	1.78		Total Cayman Islands	1,417,513	2.07	
SOUTH AFRICA					CHINA				
ZAR	22,800,000	South Africa (Govt of) 10.50% 21/12/2026	1,749,378	2.56	73,500	Ping An Insurance Group Company of China Limited	746,750	1.09	
		Total South Africa	1,749,378	2.56		Total China	746,750	1.09	
UNITED KINGDOM					CURACAO				
GBP	840,000	United Kingdom Gilt 1.75% 22/07/2019	1,103,815	1.61	6,555	Schlumberger Limited	399,331	0.58	
		Total United Kingdom	1,103,815	1.61		Total Curacao	399,331	0.58	
UNITED STATES					DENMARK				
USD	1,000,000	United States Treasury Inflation Indexed Bonds 0.13% 15/04/2022	1,007,077	1.47	5,584	Novo-Nordisk A/S	263,008	0.38	
USD	781,800	United States Treasury Inflation Indexed N/B 2.48% 15/02/2040	1,108,005	1.62		Total Denmark	263,008	0.38	
USD	4,800,000	United States Treasury N/B 0.00% 25/10/2018	4,793,267	7.00	FRANCE				
		Total United States	6,908,349	10.09	2,777	Essilor International SA	411,088	0.60	
						Total France	411,088	0.60	
Total Supranationals, Governments and Local Public Authorities, Debt Instruments					GERMANY				
		10,979,252	16.04		1,966	Adidas AG	481,592	0.70	
					3,768	Osram Licht AG	149,940	0.22	
Equities						Total Germany	631,532	0.92	
BELGIUM					HONG KONG				
	3,819	Anheuser-Busch InBev SA/ NV	333,659	0.49	68,000	Aia Group Limited	607,445	0.89	
		Total Belgium	333,659	0.49		Total Hong Kong	607,445	0.89	
BERMUDA					INDIA				
	8,817	IHS Markit Limited	475,765	0.69	6,827	HDFC Bank Limited - ADR	642,421	0.94	
		Total Bermuda	475,765	0.69		Total India	642,421	0.94	
CANADA					INDONESIA				
	13,358	Suncor Energy Inc.	516,821	0.75	2,464,900	Bank Rakyat Indonesia	521,071	0.76	
		Total Canada	516,821	0.75		Total Indonesia	521,071	0.76	

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Dynamic Real Return\*

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value	Nominal Value	Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
<b>IRELAND</b>				<b>UNITED STATES (continued)</b>			
22,238	CRH plc	727,874	1.06	1,912	Becton Dickinson & Company	499,032	0.73
4,773	Ingersoll-Rand plc	488,278	0.71	3,036	Celgene Corp.	271,692	0.40
	<b>Total Ireland</b>	<b>1,216,152</b>	<b>1.77</b>	5,328	Centene Corp.	771,388	1.13
<b>JAPAN</b>				12,168	Charles Schwab Corp.	598,057	0.87
700	Keyence Corp.	406,621	0.59	1,918	CME Group Inc.	326,463	0.48
1,600	Nintendo Company Limited	584,021	0.85	7,992	Comcast Corp.	282,997	0.41
19,900	Sekisui Chemical Company Limited	367,218	0.54	1,659	Cooper Companies Inc.	459,792	0.67
	<b>Total Japan</b>	<b>1,357,860</b>	<b>1.98</b>	5,544	Diamondback Energy Inc.	749,493	1.10
<b>NETHERLANDS</b>				3,334	Ecolab Inc.	522,705	0.76
23,978	RELX plc	503,954	0.74	5,317	Eog Resources Inc.	678,290	0.99
	<b>Total Netherlands</b>	<b>503,954</b>	<b>0.74</b>	1,193	Equinix Inc.	516,438	0.75
<b>SPAIN</b>				3,611	Estee Lauder Companies Inc. - A	524,751	0.77
10,595	Industria de Diseno Textil SA	321,312	0.47	3,336	Facebook Inc. - A	548,639	0.80
	<b>Total Spain</b>	<b>321,312</b>	<b>0.47</b>	4,445	Gilead Sciences Inc.	343,198	0.50
<b>SWITZERLAND</b>				2,921	Goldman Sachs Group Inc.	655,005	0.96
5,496	Ferguson plc	466,934	0.68	13,667	Halliburton Company	553,923	0.81
3,689	TE Connectivity Limited	324,374	0.47	2,163	Illumina Inc.	793,950	1.16
	<b>Total Switzerland</b>	<b>791,308</b>	<b>1.15</b>	8,356	JPMorgan Chase & Company	942,890	1.38
<b>UNITED KINGDOM</b>				2,792	Lam Research Corp.	423,546	0.62
3,330	Aon plc	512,087	0.75	6,233	Macom Technology Solutions	128,400	0.19
10,685	Diageo plc	378,859	0.55	3,949	Mastercard Inc. - A	879,087	1.29
11,433	Rio Tinto plc	578,477	0.84	9,217	Microsoft Corp.	1,054,148	1.55
13,032	Unilever plc	716,483	1.05	1,954	Stryker Corp.	347,187	0.51
	<b>Total United Kingdom</b>	<b>2,185,906</b>	<b>3.19</b>	1,046	Tyler Technologies Inc.	256,333	0.37
<b>UNITED STATES</b>				4,071	Union Pacific Corp.	662,881	0.97
5,032	Activision Blizzard Inc.	418,612	0.61	3,017	Vertex Pharmaceuticals Inc.	581,497	0.85
1,170	Alphabet Inc. - A	1,412,283	2.06	5,508	Visa Inc. - A	826,695	1.20
150	Alphabet Inc. - C	179,021	0.26		<b>Total United States</b>	<b>19,476,601</b>	<b>28.47</b>
594	Amazon.com Inc.	1,189,782	1.74		<b>Total Equities</b>	<b>32,819,497</b>	<b>47.93</b>
3,497	Amphenol Corp.	328,787	0.49		<b>Structured Instruments - Commodities</b>		
25,446	Bank of America Corp.	749,639	1.09		<b>IRELAND</b>		
				1,691	Source Physical Gold ETC 0.00%	196,317	0.29
					<b>Total Ireland</b>	<b>196,317</b>	<b>0.29</b>
					<b>Total Structured Instruments - Commodities</b>	<b>196,317</b>	<b>0.29</b>
					<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>43,995,066</b>	<b>64.26</b>

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Dynamic Real Return\*

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>UNITED STATES</b>			
USD 5,500,000	United States Treasury Bill 0.00% 20/12/2018	5,473,572	7.99
	<b>Total United States</b>	<b>5,473,572</b>	<b>7.99</b>
	<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>	<b>5,473,572</b>	<b>7.99</b>
	<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>	<b>5,473,572</b>	<b>7.99</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>LUXEMBOURG</b>			
343,385	Threadneedle (Lux) - Enhanced Commodities Portfolio - XU	5,147,340	7.52
	<b>Total Luxembourg</b>	<b>5,147,340</b>	<b>7.52</b>
<b>UNITED KINGDOM</b>			
612,133	Threadneedle European Select Fund - X	1,156,029	1.69
	<b>Total United Kingdom</b>	<b>1,156,029</b>	<b>1.69</b>
	<b>Total Funds</b>	<b>6,303,369</b>	<b>9.21</b>
	<b>Total Undertakings for collective investments in transferable securities</b>	<b>6,303,369</b>	<b>9.21</b>
	<b>Total value of investments</b>	<b>55,772,007</b>	<b>81.46</b>
<b>(Total cost: USD 49,437,757)</b>			

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

as at September 30, 2018

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					FRANCE (continued)				
EUR	380,000	Origin Energy Finance Limited FRN 16/09/2074	453,948	0.15	EUR	330,000	Crown European Holdings 2.88% 01/02/2026	377,905	0.12
		Total Australia	453,948	0.15	EUR	100,000	Crown European Holdings 3.38% 15/05/2025	120,480	0.04
BELGIUM					EUR	325,000	Crown European Holdings 4.00% 15/07/2022	417,775	0.14
EUR	400,000	KBC Groep NV Perp FRN	471,440	0.15	EUR	500,000	Elis SA 1.88% 15/02/2023	584,838	0.19
		Total Belgium	471,440	0.15	EUR	200,000	Elis SA 2.88% 15/02/2026	232,955	0.08
CANADA					EUR	464,000	Elis SA 3.00% 30/04/2022	548,368	0.17
EUR	405,000	Bausch Health Companies Inc. 4.50% 15/05/2023	466,476	0.15	EUR	305,000	Getlink SE 3.63% 01/10/2023	357,274	0.11
EUR	560,000	Cott Corp. 5.50% 01/07/2024	693,187	0.22	EUR	340,000	La Financiere Atalian SAS 4.00% 15/05/2024	382,541	0.12
		Total Canada	1,159,663	0.37	EUR	200,000	Louvre Bidco SAS 4.25% 30/09/2024	223,395	0.07
CAYMAN ISLANDS					EUR	160,000	Louvre Bidco SAS 5.06% 30/09/2024	187,853	0.06
GBP	415,000	Petrobras International Finance Company 6.25% 14/12/2026	548,497	0.18	EUR	246,000	Orange SA Perp FRN	315,793	0.10
EUR	90,000	UPCB Finance IV Limited 4.00% 15/01/2027	108,130	0.03	EUR	100,000	Orano SA 3.25% 04/09/2020	119,021	0.04
EUR	110,000	UPCB Finance VII 3.63% 15/06/2029	127,491	0.04	EUR	200,000	Orano SA 3.50% 22/03/2021	238,142	0.08
		Total Cayman Islands	784,118	0.25	EUR	100,000	Paprec Holding SA FRN 31/03/2025	117,425	0.04
FINLAND					EUR	605,000	Paprec Holding SA 4.00% 31/03/2025	709,490	0.23
EUR	100,000	Stora Enso Oyj 2.50% 07/06/2027	120,901	0.04	EUR	160,000	Rexel SA 2.13% 15/06/2025	182,108	0.06
		Total Finland	120,901	0.04	EUR	200,000	Rexel SA 3.50% 15/06/2023	241,156	0.08
FRANCE					EUR	705,000	Solvay Finance SA Perp FRN	902,344	0.30
EUR	200,000	Accor SA Perp FRN	244,624	0.08	EUR	300,000	SPCM SA 2.88% 15/06/2023	353,526	0.11
EUR	300,000	Altice France SA 5.63% 15/05/2024	364,827	0.12	EUR	300,000	Spie SA 3.13% 22/03/2024	353,987	0.11
EUR	1,017,000	Altice France SA 5.88% 01/02/2027	1,234,136	0.39	EUR	855,000	Synlab Bondco plc 6.25% 01/07/2022	1,030,417	0.33
EUR	400,000	Casino Guichard Perrachon SA 5.98% 26/05/2021	480,751	0.16	EUR	200,000	Vallourec SA 2.25% 30/09/2024	194,717	0.06
EUR	500,000	Casino Guichard-Perrachon SA 4.50% 07/03/2024	555,741	0.17	EUR	100,000	Vallourec SA 6.63% 15/10/2022	123,093	0.04
EUR	200,000	CMA CGM SA 5.25% 15/01/2025	206,398	0.07			Total France	12,309,439	3.97
EUR	100,000	Constantin Investissement 3 SASU 5.38% 15/04/2025	115,619	0.04	GERMANY				
EUR	250,000	Credit Agricole SA Perp FRN	318,620	0.10	EUR	175,000	Adler Real Estate AG 1.50% 06/12/2021	204,755	0.07
EUR	300,000	Crown European Holdings 2.25% 01/02/2023	356,206	0.12	EUR	300,000	Adler Real Estate AG 1.88% 27/04/2023	341,811	0.11
EUR	100,000	Crown European Holdings 2.63% 30/09/2024	117,914	0.04	EUR	410,000	Adler Real Estate AG 2.13% 06/02/2024	466,127	0.15
					EUR	100,000	Adler Real Estate AG 3.00% 27/04/2026	113,844	0.04
					EUR	614,000	Blitz F18-674 GmbH 6.00% 30/07/2026	721,908	0.23
					EUR	200,000	Demire Deutsche Mittelstand Real Estate AG 2.88% 15/07/2022	237,868	0.08

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		USD	Net Asset Value	Nominal Value	Investment		USD	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
GERMANY (continued)					IRELAND (continued)				
EUR	368,000	Douglas GmbH 6.25% 15/07/2022	352,971	0.11	EUR	325,000	James Hardie Industries 3.63% 01/10/2026	383,112	0.12
EUR	109,000	IHO Verwaltungs GmbH 2.75% 15/09/2021	128,408	0.04	EUR	400,000	Smurfit Kappa Acquisitions 2.38% 01/02/2024	484,717	0.16
EUR	650,000	IHO Verwaltungs GmbH 3.25% 15/09/2023	779,282	0.25	EUR	160,000	Smurfit Kappa Acquisitions 2.88% 15/01/2026	191,941	0.06
EUR	310,000	IHO Verwaltungs GmbH 3.75% 15/09/2026	372,444	0.12	GBP	1,275,000	Virgin Media Receivables Financing Note 5.50% 15/09/2024	1,671,710	0.54
EUR	447,000	Lanxess AG FRN 06/12/2076	564,424	0.18					
EUR	100,000	Platin 1426 GmbH 5.38% 15/06/2023	115,357	0.04	Total Ireland			5,250,003	1.68
EUR	260,000	Progroup AG 3.00% 31/03/2026	304,651	0.10					
GBP	400,000	RWE AG Perp FRN	532,062	0.17	ITALY				
EUR	315,000	Safari Verwaltungs GmbH 5.38% 30/11/2022	374,156	0.12	EUR	302,000	Banco BPM SpA 2.75% 27/07/2020	355,604	0.11
EUR	465,000	Thyssenkrupp AG 2.75% 08/03/2021	565,672	0.18	EUR	378,000	Enel SpA FRN 24/11/2078	417,992	0.14
EUR	225,000	Unitymedia Hessen GmbH & Company KG 3.50% 15/01/2027	276,423	0.09	EUR	216,000	Leonardo SpA 1.50% 07/06/2024	241,402	0.08
EUR	375,000	Unitymedia Hessen GmbH & Company KG 4.00% 15/01/2025	459,302	0.15	EUR	425,000	Lkq Italia Bondco 3.88% 01/04/2024	523,856	0.17
EUR	230,400	Unitymedia Hessen GmbH & Company KG 4.63% 15/02/2026	291,391	0.09	EUR	597,000	Nexi Capital SpA 4.13% 01/11/2023	699,229	0.22
EUR	391,500	Unitymedia Hessen GmbH & Company KG 6.25% 15/01/2029	514,625	0.17	EUR	325,000	Telecom Italia SpA 3.00% 30/09/2025	381,912	0.12
EUR	550,000	Unitymedia Kabelbw GmbH 3.75% 15/01/2027	675,696	0.22	EUR	500,000	Telecom Italia SpA 3.63% 19/01/2024	617,181	0.20
EUR	240,000	Wepa Hygieneprodukte GmbH 3.75% 15/05/2024	276,398	0.09	EUR	450,000	Telecom Italia SpA 3.63% 25/05/2026	546,154	0.18
Total Germany			8,669,575	2.80	EUR	100,000	Telecom Italia SpA 4.50% 25/01/2021	125,981	0.04
					EUR	500,000	Telecom Italia SpA 5.25% 10/02/2022	653,612	0.21
IRELAND					EUR	100,000	Telecom Italia SpA 5.25% 17/03/2055	117,771	0.04
EUR	200,000	Allied Irish Banks FRN 26/11/2025	246,498	0.08	EUR	538,000	Wind Tre SpA 2.63% 20/01/2023	587,933	0.19
EUR	400,000	Ardagh Packaging Finance plc 2.75% 15/03/2024	472,567	0.15	EUR	529,000	Wind Tre SpA 3.13% 20/01/2025	562,172	0.18
EUR	200,000	Ardagh Packaging Finance plc 4.13% 15/05/2023	242,259	0.08	Total Italy			5,830,799	1.88
GBP	200,000	Ardagh Packaging Finance plc 4.75% 15/07/2027	255,593	0.08	JAPAN				
EUR	300,000	Ardagh Packaging Finance plc 6.75% 15/05/2024	378,031	0.12	EUR	533,000	Softbank Group Corp. 3.13% 19/09/2025	592,226	0.19
EUR	200,000	Bank of Ireland Perp FRN	251,907	0.08	EUR	130,000	Softbank Group Corp. 4.00% 19/09/2029	137,130	0.04
EUR	375,000	Eircom Fianance 4.50% 31/05/2022	446,243	0.14	EUR	255,000	SoftBank Group Corp. 4.00% 20/04/2023	312,249	0.10
EUR	195,000	Europcar Mobility Group 4.13% 15/11/2024	225,425	0.07	EUR	640,000	SoftBank Group Corp. 5.00% 15/04/2028	742,610	0.24
					Total Japan			1,784,215	0.57

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
JERSEY - CHANNEL ISLANDS					LUXEMBOURG (continued)				
EUR	454,000	Avis Budget Finance 4.75% 30/01/2026	527,321	0.17	EUR	325,000	Fiat Chrysler Finance Europe SA 4.75% 22/03/2021	413,669	0.13
EUR	175,000	Avis Budget Finance plc 4.50% 15/05/2025	206,190	0.07	EUR	430,000	Fiat Chrysler Finance Europe SA 4.75% 15/07/2022	562,622	0.19
GBP	200,000	Cpuk Finance Limited 4.25% 28/02/2047	261,802	0.08	EUR	225,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	279,057	0.09
GBP	200,000	Cpuk Finance Limited 4.88% 28/08/2025	260,969	0.08	EUR	662,000	Garfunkelux Holdco 3 SA 7.50% 01/08/2022	759,303	0.25
EUR	610,000	Lhc3 plc 4.13% 15/08/2024	710,200	0.23	GBP	200,000	Garfunkelux Holdco 3 SA 8.50% 01/11/2022	252,008	0.08
EUR	300,000	Lincoln Finance Limited 6.88% 15/04/2021	361,353	0.12	EUR	330,000	Gestamp Funding Luxembourg SA 3.50% 15/05/2023	395,276	0.13
GBP	220,000	Tvl Finance plc 8.50% 15/05/2023	306,922	0.10	EUR	600,000	Grand City Properties SA Perp FRN	717,502	0.23
Total Jersey - Channel Islands			2,634,757	0.85	EUR	500,000	Hanesbrands Inc. 3.50% 15/06/2024	608,980	0.20
LUXEMBOURG					EUR	497,000	Horizon Parent Holdings Sarl 8.25% 15/02/2022	604,929	0.20
EUR	125,000	Altice Financing SA 5.25% 15/02/2023	151,211	0.05	EUR	323,000	Ineos Group Holdings SA 5.38% 01/08/2024	395,449	0.13
USD	200,000	Altice Financing SA 6.63% 15/02/2023	201,750	0.07	EUR	200,000	Intralot Capital Luxembourg SA 5.25% 15/09/2024	172,918	0.06
USD	221,000	Altice Finco SA 8.13% 15/01/2024	224,317	0.07	EUR	200,000	Intralot Capital Luxembourg SA 6.75% 15/09/2021	193,297	0.06
EUR	244,000	Altice Finco SA 9.00% 15/06/2023	297,221	0.10	EUR	125,000	Lecta SA 6.50% 01/08/2023	150,220	0.05
EUR	200,000	Altice Luxembourg SA 6.25% 15/02/2025	217,684	0.07	EUR	500,000	Leonardo SpA 4.50% 19/01/2021	630,404	0.20
EUR	850,000	Altice Luxembourg SA 7.25% 15/05/2022	987,284	0.31	EUR	496,000	LHMC Finco Sarl 6.25% 20/12/2023	598,070	0.20
EUR	340,000	Aramark International Finance 3.13% 01/04/2025	412,125	0.13	EUR	250,000	Matterhorn Telecom 3.88% 01/05/2022	296,412	0.10
EUR	332,000	ARD Finance SA 6.63% 15/09/2023	398,126	0.13	EUR	100,000	Matterhorn Telecom 4.00% 15/11/2027	110,601	0.04
EUR	320,000	Arena Luxembourg Finance Sarl FRN 01/11/2023	373,523	0.12	EUR	293,000	Matterhorn Telecom 4.88% 01/05/2023	347,490	0.11
EUR	100,000	Arena Luxembourg Finance Sarl 2.88% 01/11/2024	116,702	0.04	EUR	555,000	Swissport Financing Sarl 6.75% 15/12/2021	674,881	0.22
EUR	200,000	Braas Monier Building Group SCA 3.00% 15/06/2021	236,027	0.08	EUR	125,000	Takko Luxembourg 2 SCA 5.38% 15/11/2023	120,315	0.04
EUR	235,000	CNH Industrial NV 2.88% 27/09/2021	290,954	0.09	EUR	401,000	Telecom Italia Finance SA 7.75% 24/01/2033	642,551	0.21
EUR	325,000	Codere Finance 2 Luxembourg SA 6.75% 01/11/2021	357,021	0.12	EUR	100,000	Wolverine Investments FRN 15/03/2024	117,483	0.04
EUR	500,000	Crystal Almond Sarl 10.00% 01/11/2021	630,308	0.20	EUR	300,000	Wolverine Investments 5.00% 15/03/2024	350,256	0.11
EUR	400,000	Dufry Finance SCA 4.50% 01/08/2023	482,212	0.16	Total Luxembourg			14,770,158	4.81

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

Nominal Value		Investment	Market Value USD	% of Net Asset Value	Nominal Value		Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
MEXICO					NETHERLANDS (continued)				
EUR	200,000	Cemex SAB de CV 2.75% 05/12/2024	231,603	0.07	EUR	859,000	Teva Pharmaceutical Finance Netherlands II BV 1.13% 15/10/2024	891,780	0.29
EUR	155,000	Cemex SAB de CV 4.38% 05/03/2023	186,956	0.06	EUR	309,000	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023	338,835	0.11
Total Mexico			418,559	0.13	EUR	234,000	Teva Pharmaceutical Finance Netherlands II BV 1.88% 31/03/2027	234,492	0.08
NETHERLANDS					EUR	337,000	Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	408,618	0.13
EUR	100,000	Constellium NV 4.25% 15/02/2026	118,378	0.04	EUR	240,000	Teva Pharmaceutical Finance Netherlands II BV 4.50% 01/03/2025	298,792	0.10
EUR	460,000	Dufry One BV 2.50% 15/10/2024	534,292	0.17	EUR	275,000	United Group BV 4.88% 01/07/2024	329,728	0.11
EUR	250,000	Fiat Chrysler Automobiles NV 3.75% 29/03/2024	316,566	0.10	EUR	300,000	UPC Holding BV 3.88% 15/06/2029	341,270	0.11
EUR	155,000	Hertz Holdings Netherlands BV 5.50% 30/03/2023	184,202	0.06	EUR	300,000	Ziggo Bond Finance BV FRN 15/01/2025	346,484	0.11
GBP	200,000	Intergen NV 7.50% 30/06/2021	261,286	0.08	EUR	429,000	Ziggo Company BV 7.13% 15/05/2024	533,338	0.17
EUR	144,000	InterXion Holding NV 4.75% 15/06/2025	175,904	0.06	EUR	150,000	Ziggo Secured Finance BV 3.75% 15/01/2025	174,665	0.06
EUR	611,000	InterXion Holding NV 4.75% 15/06/2025	746,182	0.24	EUR	335,000	Ziggo Secured Finance BV 4.25% 15/01/2027	389,331	0.13
EUR	200,000	Ip3 BV 4.50% 15/07/2022	237,831	0.08	Total Netherlands			14,026,703	4.55
GBP	240,000	Koninklijke KPN NV FRN 14/03/2073	332,555	0.11	PORTUGAL				
EUR	316,000	LKQ European Holdings BV 3.63% 01/04/2026	373,665	0.12	EUR	100,000	Energias de Portugal FRN 16/09/2075	125,866	0.04
EUR	150,000	Oi European Group BV 6.75% 15/09/2020	196,976	0.06	Total Portugal			125,866	0.04
EUR	100,000	Oi European Group BV 3.13% 15/11/2024	120,111	0.04	SPAIN				
EUR	100,000	Oi European Group BV 4.88% 31/03/2021	128,811	0.04	EUR	100,000	Bankia SA FRN 15/03/2027	120,259	0.04
EUR	600,000	Petrobras Global Finance BV 4.75% 14/01/2025	720,602	0.23	EUR	500,000	Cellnex Telecom SA 2.38% 16/01/2024	587,277	0.18
GBP	175,000	Petrobras Global Finance BV 5.38% 01/10/2029	208,940	0.07	EUR	300,000	Cellnex Telecom SA 2.88% 18/04/2025	357,626	0.12
EUR	374,000	Repsol International Finance BV FRN 25/03/2075	466,841	0.15	EUR	707,000	Grifols SA 3.20% 01/05/2025	834,409	0.27
EUR	100,000	Repsol International Finance BV Perp FRN	122,657	0.04	Total Spain			1,899,571	0.61
EUR	175,000	Schaeffler Finance BV 3.50% 15/05/2022	205,858	0.07	SWEDEN				
EUR	300,000	Telefonica Europe BV Perp FRN	333,276	0.11	EUR	678,000	Akelius Residential AB FRN 05/10/2078	789,509	0.26
EUR	1,500,000	Telefonica Europe BV Perp FRN	1,786,037	0.57	EUR	255,000	Intrum AB 2.75% 15/07/2022	287,814	0.09
EUR	400,000	Telefonica Europe BV Perp FRN	437,537	0.14					
EUR	100,000	Telefonica Europe BV Perp FRN	120,041	0.04					
EUR	200,000	Telefonica Europe BV Perp FRN	244,678	0.08					
GBP	500,000	Telefonica Europe BV Perp FRN	700,682	0.23					
EUR	565,000	TenneT Holding BV Perp FRN	665,462	0.22					

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

			Market Value USD	% of Net Asset Value				Market Value USD	% of Net Asset Value
Nominal Value	Investment				Nominal Value	Investment			
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
SWEDEN (continued)					UNITED KINGDOM (continued)				
EUR	115,000	Volvo Car AB 2.00% 24/01/2025	131,269	0.04	EUR	100,000	Jaguar Land Rover Automotive plc 2.20% 15/01/2024	108,943	0.04
EUR	200,000	Volvo Treasury AB FRN 10/06/2075	244,396	0.08	GBP	200,000	Jaguar Land Rover Automotive plc 2.75% 24/01/2021	254,242	0.08
	Total Sweden		1,452,988	0.47	GBP	425,000	Jaguar Land Rover Automotive plc 3.88% 01/03/2023	529,325	0.17
SWITZERLAND					GBP	38,023	Keystone Financing 9.50% 15/10/2019	49,922	0.02
EUR	440,000	Credit Suisse AG FRN 18/09/2025	560,592	0.19	GBP	400,000	Lloyds Banking Group plc Perp FRN	595,822	0.20
USD	600,000	Credit Suisse Group AG Perp FRN	632,549	0.20	EUR	450,000	Merlin Entertainments plc 2.75% 15/03/2022	544,725	0.18
EUR	200,000	UBS AG FRN 12/02/2026	252,087	0.08	GBP	100,000	Miller Homes 5.50% 15/10/2024	132,220	0.04
EUR	400,000	UBS Group AG Perp FRN	515,368	0.17	USD	235,000	Neptune Energy Bondco plc 6.63% 15/05/2025	234,510	0.08
	Total Switzerland		1,960,596	0.64	GBP	226,000	New Look Secured Issuer plc 6.50% 01/07/2022	164,928	0.05
UNITED KINGDOM					GBP	200,000	Ocado Group plc 4.00% 15/06/2024	262,214	0.08
EUR	144,000	Algeco Global Finance plc 6.50% 15/02/2023	177,163	0.06	EUR	200,000	OTE plc 3.50% 09/07/2020	243,279	0.08
GBP	600,000	Ardonagh Midco 3 Plc 8.38% 15/07/2023	762,757	0.25	EUR	100,000	OTE plc 4.38% 02/12/2019	121,286	0.04
GBP	250,000	Arqiva 6.75% 30/09/2023	334,643	0.11	GBP	340,000	Pinewood Finco plc 3.75% 01/12/2023	444,831	0.14
GBP	525,000	Arrow Global Finance 5.13% 15/09/2024	636,257	0.21	GBP	414,000	Pinnacle Bidco plc 6.38% 15/02/2025	556,354	0.18
GBP	125,000	Barclays Bank plc Perp FRN	176,404	0.06	USD	100,000	Royal Bank of Scotland 6.13% 15/12/2022	104,717	0.03
GBP	125,000	Boparan Finance plc 5.50% 15/07/2021	148,754	0.05	USD	440,000	Royal Bank of Scotland Perp 8.63%	471,081	0.15
GBP	240,000	Cognita Financing plc 7.75% 15/08/2021	319,388	0.10	GBP	348,000	Shop Direct Funding PLC 7.75% 15/11/2022	400,023	0.13
GBP	200,000	Co-operative Group 6.88% 08/07/2020	278,994	0.09	GBP	275,000	Southern Water (Greensands) plc 8.50% 15/04/2019	372,050	0.12
GBP	335,000	Co-operative Group FRN 08/07/2026	517,129	0.17	EUR	125,000	Tesco Corp. 2.50% 01/07/2024	153,765	0.05
GBP	200,000	Drax Finco plc 4.25% 01/05/2022	267,575	0.09	GBP	125,000	Tesco plc 6.13% 24/02/2022	183,188	0.06
EUR	115,000	EC Finance plc 2.38% 15/11/2022	134,022	0.04	GBP	591,358	Tesco Property Finance 7.62% 13/07/2039	1,022,138	0.33
EUR	500,000	EC Finance plc 2.38% 15/11/2022	582,705	0.19	GBP	157,465	Tesco Property Finance 3 plc 5.74% 13/04/2040	235,291	0.08
GBP	16,000	El Group plc 6.50% 06/12/2018	21,036	0.01	GBP	125,000	Thames Water Kemble Finance plc 7.75% 01/04/2019	168,024	0.05
GBP	383,000	El Group plc 7.50% 15/03/2024	508,516	0.16	EUR	200,000	Thomas Cook Finance 2 plc 3.88% 15/07/2023	220,304	0.07
USD	455,880	Enquest plc 7.00% 15/04/2022	438,215	0.14	EUR	111,000	Thomas Cook Group plc 6.25% 15/06/2022	134,158	0.04
GBP	70,000	First Hydro Finance plc 9.00% 31/07/2021	108,907	0.04	EUR	255,000	Thomas Cook Group plc 6.25% 15/06/2022	308,200	0.10
EUR	500,000	Ineos Finance plc 4.00% 01/05/2023	593,753	0.19	GBP	100,000	Travis Perkins 4.50% 07/09/2023	129,212	0.04
EUR	345,000	International Game Technology 3.50% 15/07/2024	404,821	0.13					
EUR	325,000	International Game Technology 4.13% 15/02/2020	394,622	0.13					
GBP	615,000	Iron Mountain UK plc 3.88% 15/11/2025	765,409	0.25					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		USD	Net Asset Value	Nominal Value	Investment		USD	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Mortgage and Asset Backed Securities				
UNITED KINGDOM (continued)					LUXEMBOURG				
EUR	300,000	Virgin Media Finance plc 4.50% 15/01/2025	357,388	0.12	EUR	377,100	Telenet Finance VI Luxembourg SCA 4.88% 15/07/2027	475,414	0.15
GBP	100,000	Virgin Media Finance plc 6.38% 15/10/2024	135,634	0.04	Total Luxembourg			475,414	0.15
GBP	100,000	Virgin Media Secured Finance plc 5.13% 15/01/2025	133,906	0.04	UNITED KINGDOM				
GBP	200,000	William Hill plc 4.88% 07/09/2023	276,196	0.09	GBP	157,500	Virgin Media Secured Finance plc 5.50% 15/01/2025	211,244	0.07
Total United Kingdom			16,618,946	5.39	Total United Kingdom			211,244	0.07
					Total Mortgage and Asset Backed Securities			686,658	0.22
UNITED STATES					Supranationals, Governments and Local Public Authorities, Debt Instruments				
EUR	685,000	Avantor Inc. 4.75% 01/10/2024	826,995	0.27	MEXICO				
EUR	490,000	Axalta Coating System Limited 4.25% 15/08/2024	598,036	0.19	USD	6,200,000	Mexico (Govt of) 5.75% 12/10/2110	6,291,501	2.03
EUR	425,000	Ball Corp. 4.38% 15/12/2023	561,567	0.18	Total Mexico			6,291,501	2.03
EUR	520,000	Catalent Pharma Solutions Inc. 4.75% 15/12/2024	637,123	0.21	SOUTH AFRICA				
EUR	638,000	Cemex Finance LLC 4.63% 15/06/2024	788,602	0.26	ZAR	100,000,000	South Africa (Govt of) 10.50% 21/12/2026	7,672,711	2.48
EUR	435,000	Colfax Corp. 3.25% 15/05/2025	512,734	0.16	Total South Africa			7,672,711	2.48
EUR	300,000	Equinix Inc. 2.88% 15/03/2024	353,553	0.11	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				
EUR	593,000	Equinix Inc. 2.88% 01/10/2025	681,223	0.22	Equities			13,964,212	4.51
EUR	600,000	Equinix Inc. 2.88% 01/02/2026	689,505	0.22	AUSTRALIA				
USD	40,000	Equinix Inc. 5.38% 15/05/2027	40,154	0.01		205,169	Amcor Limited	2,030,796	0.66
EUR	509,000	Financial & Risk US Holdings 4.50% 15/05/2026	588,066	0.19		237,069	Dulux Group Limited	1,315,645	0.43
EUR	187,000	Financial & Risk US Holdings 6.88% 15/11/2026	217,465	0.07		175,687	Goodman Group	1,316,946	0.43
EUR	1,197,000	IQVIA Inc. 3.25% 15/03/2025	1,419,922	0.45		296,011	Sydney Airport Finance Company Pty Limited	1,475,692	0.48
EUR	304,000	IQVIA Inc. 3.50% 15/10/2024	365,408	0.12		263,860	Transurban Group	2,142,076	0.69
EUR	100,000	Iron Mountain Inc. 3.00% 15/01/2025	115,052	0.04	Total Australia			8,281,155	2.69
EUR	602,000	Kronos International 3.75% 15/09/2025	676,365	0.22	AUSTRIA				
EUR	100,000	Netflix Inc. 3.63% 15/05/2027	114,766	0.04		52,730	Erste Group Bank AG	2,191,378	0.71
EUR	480,000	Netflix Inc. 3.63% 15/05/2027	550,875	0.18	Total Austria			2,191,378	0.71
EUR	450,000	Sealed Air Corp. 4.50% 15/09/2023	592,269	0.19					
EUR	699,000	Silgan Holdings Inc. 3.25% 15/03/2025	838,522	0.27					
EUR	732,000	Spectrum Brands Inc. 4.00% 01/10/2026	867,701	0.27					
GBP	698,000	Vantiv LLC 3.88% 15/11/2025	892,118	0.29					
Total United States			12,928,021	4.16					
Total Bonds			103,670,266	33.51					

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value	Nominal Value	Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
<b>BRAZIL</b>				<b>INDONESIA</b>			
341,272	Ambev SA	1,567,261	0.51	6,049,700	Bank Rakyat Indonesia	1,278,885	0.41
340,071	Kroton Educacional SA	970,769	0.31	9,053,300	Telekomunikasi Indonesia Tbk Pt	2,211,544	0.71
	<b>Total Brazil</b>	<b>2,538,030</b>	<b>0.82</b>		<b>Total Indonesia</b>	<b>3,490,429</b>	<b>1.12</b>
<b>CANADA</b>				<b>ISLE OF MAN</b>			
207,235	Manulife Financial Corp.	3,701,888	1.20	90,389	Gvc Holdings plc	1,082,652	0.35
55,824	Suncor Energy Inc.	2,158,506	0.70		<b>Total Isle of Man</b>	<b>1,082,652</b>	<b>0.35</b>
48,145	Transcanada Corp.	1,946,510	0.63				
	<b>Total Canada</b>	<b>7,806,904</b>	<b>2.53</b>	<b>JAPAN</b>			
<b>CAYMAN ISLANDS</b>				66,800	Bridgestone Corp.	2,524,738	0.82
418,000	Anta Sports Products Limited	2,005,889	0.65	426,200	Daiwa Securities Group Inc. - ADR	2,593,559	0.84
2,114,000	HKT Trust and Hkt Limited	2,906,952	0.94	1,660	Japan Hotel REIT Investment	1,208,628	0.39
	<b>Total Cayman Islands</b>	<b>4,912,841</b>	<b>1.59</b>	7,100	Nintendo Company Limited	2,591,592	0.84
<b>CHINA</b>				14,700	Tokyo Electron Limited	2,020,223	0.65
222,000	Ping An Insurance Group Company of China Limited	2,255,489	0.73		<b>Total Japan</b>	<b>10,938,740</b>	<b>3.54</b>
	<b>Total China</b>	<b>2,255,489</b>	<b>0.73</b>	<b>NETHERLANDS</b>			
<b>CURACAO</b>				81,922	RELX plc	1,721,783	0.56
31,236	Schlumberger Limited	1,902,897	0.62	59,965	Unilever NV	3,340,731	1.08
	<b>Total Curacao</b>	<b>1,902,897</b>	<b>0.62</b>		<b>Total Netherlands</b>	<b>5,062,514</b>	<b>1.64</b>
<b>FINLAND</b>				<b>REPUBLIC OF KOREA (SOUTH)</b>			
43,004	Sampo Oyj - A	2,227,732	0.72	30,144	Samsung Electronics Company Limited	1,262,284	0.41
	<b>Total Finland</b>	<b>2,227,732</b>	<b>0.72</b>		<b>Total Republic of Korea (South)</b>	<b>1,262,284</b>	<b>0.41</b>
<b>FRANCE</b>				<b>SOUTH AFRICA</b>			
38,175	BNP Paribas	2,337,175	0.76	47,427	Spar Group Limited	617,099	0.20
	<b>Total France</b>	<b>2,337,175</b>	<b>0.76</b>		<b>Total South Africa</b>	<b>617,099</b>	<b>0.20</b>
<b>GERMANY</b>				<b>SPAIN</b>			
29,427	Axel Springer AG	1,980,700	0.64	163,721	Ferrovial SA	3,398,194	1.10
279,472	Deutsche Telekom AG - Reg	4,507,165	1.46		<b>Total Spain</b>	<b>3,398,194</b>	<b>1.10</b>
14,029	Drillisch AG	682,747	0.22				
51,080	Evonik Industries AG	1,830,313	0.59	<b>SWITZERLAND</b>			
	<b>Total Germany</b>	<b>9,000,925</b>	<b>2.91</b>	40,206	Novartis AG - Reg	3,473,983	1.12
				216,971	UBS Group AG	3,442,926	1.11
					<b>Total Switzerland</b>	<b>6,916,909</b>	<b>2.23</b>

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

		Market Value USD	% of Net Asset Value			Market Value USD	% of Net Asset Value
Nominal Value	Investment			Nominal Value	Investment		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
TAIWAN				UNITED STATES (continued)			
211,000	Eclat Textile Company Limited	2,612,154	0.84	103,886	Pfizer Inc.	4,578,256	1.48
398,000	Taiwan Semiconductor Manufacturing Company Limited	3,421,661	1.10	17,966	Philip Morris International Inc.	1,464,948	0.47
				20,777	Six Flags Entertainment Corp.	1,450,650	0.47
				11,359	Valero Energy Corp.	1,292,086	0.42
				12,764	Watsco Inc.	2,273,268	0.73
				89,636	Wells Fargo & Company	4,711,269	1.53

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Multi Asset Income

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value
<b>Other transferable securities and money market instruments (continued)</b>			
<b>Bonds (continued)</b>			
<b>NETHERLANDS</b>			
EUR 525,000	Darling Global Finance BV 3.63% 15/05/2026	628,334	0.20
	<b>Total Netherlands</b>	<b>628,334</b>	<b>0.20</b>
<b>PORTUGAL</b>			
EUR 100,000	Banco Espirito Santo SA 4.00% 21/01/2019	35,426	0.01
	<b>Total Portugal</b>	<b>35,426</b>	<b>0.01</b>
	<b>Total Bonds</b>	<b>896,574</b>	<b>0.29</b>
	<b>Total Other transferable securities and money market instruments</b>	<b>896,574</b>	<b>0.29</b>

### Undertakings for collective investments in transferable securities

#### Funds

#### LUXEMBOURG

2,092,677	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds - AUP	12,472,357	4.03
	<b>Total Luxembourg</b>	<b>12,472,357</b>	<b>4.03</b>
	<b>Total Funds</b>	<b>12,472,357</b>	<b>4.03</b>
	<b>Total Undertakings for collective investments in transferable securities</b>	<b>12,472,357</b>	<b>4.03</b>
	<b>Total value of investments</b>	<b>304,057,739</b>	<b>98.28</b>
<b>(Total cost: USD 305,179,181)</b>			

## Threadneedle (Lux) - Global Focus

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>CAYMAN ISLANDS</b>				<b>SPAIN</b>			
36,543	Alibaba Group Holding Limited	6,020,825	1.06	441,689	Cellnex Telecom SAU	11,609,683	2.04
	<b>Total Cayman Islands</b>	<b>6,020,825</b>	<b>1.06</b>		<b>Total Spain</b>	<b>11,609,683</b>	<b>2.04</b>
<b>CHINA</b>				<b>SWEDEN</b>			
527,500	Ping An Insurance Group Company of China Limited	5,359,327	0.94	282,953	Atlas Copco AB - B	7,545,318	1.33
	<b>Total China</b>	<b>5,359,327</b>	<b>0.94</b>	372,054	Epiroc AB	3,827,959	0.67
					<b>Total Sweden</b>	<b>11,373,277</b>	<b>2.00</b>
<b>FRANCE</b>				<b>TAIWAN</b>			
487,997	Elis SA	11,494,877	2.02	728,000	Taiwan Semiconductor Manufacturing Company Limited	6,258,716	1.10
	<b>Total France</b>	<b>11,494,877</b>	<b>2.02</b>		<b>Total Taiwan</b>	<b>6,258,716</b>	<b>1.10</b>
<b>GERMANY</b>				<b>UNITED KINGDOM</b>			
64,961	Adidas AG	15,912,869	2.79	80,559	Aon plc	12,388,363	2.18
	<b>Total Germany</b>	<b>15,912,869</b>	<b>2.79</b>	376,905	British American Tobacco plc	17,617,924	3.09
<b>HONG KONG</b>				1,169,494	DS Smith plc	7,294,451	1.28
3,293,200	Aia Group Limited	29,418,189	5.16	82,976	Intercontinental Hotels Group plc	5,172,192	0.91
	<b>Total Hong Kong</b>	<b>29,418,189</b>	<b>5.16</b>		<b>Total United Kingdom</b>	<b>42,472,930</b>	<b>7.46</b>
<b>INDIA</b>				<b>UNITED STATES</b>			
576,168	HDFC Bank Limited	15,944,562	2.80	66,009	Activision Blizzard Inc.	5,491,289	0.96
1,084,377	Kotak Mahindra Bank Limited	17,077,173	3.00	65,159	Adobe Systems Inc.	17,589,672	3.09
	<b>Total India</b>	<b>33,021,735</b>	<b>5.80</b>	89,194	Agilent Technologies Inc.	6,291,745	1.10
<b>INDONESIA</b>				21,817	Alphabet Inc. - A	26,334,864	4.62
1,863,300	Bank Central Asia Tbk Pt	3,019,862	0.53	8,513	Amazon.com Inc.	17,051,539	2.99
	<b>Total Indonesia</b>	<b>3,019,862</b>	<b>0.53</b>	202,430	Applied Materials Inc.	7,823,920	1.37
<b>IRELAND</b>				83,131	Automatic Data Processing Inc.	12,524,516	2.21
110,457	Ingersoll-Rand plc	11,299,751	1.98	54,358	Becton Dickinson & Company	14,187,438	2.49
	<b>Total Ireland</b>	<b>11,299,751</b>	<b>1.98</b>	429,607	Boston Scientific Corp.	16,539,869	2.90
<b>JAPAN</b>				91,833	Centene Corp.	13,295,582	2.33
38,456	Keyence Corp.	22,338,575	3.93	142,709	Charles Schwab Corp.	7,014,147	1.23
	<b>Total Japan</b>	<b>22,338,575</b>	<b>3.93</b>	37,197	Cooper Companies Inc.	10,309,149	1.81
<b>NETHERLANDS</b>				19,572	Equinix Inc.	8,472,523	1.49
856,051	RELX plc	17,991,917	3.16	30,565	Illumina Inc.	11,219,189	1.97
264,508	Unilever NV	14,736,097	2.59	98,099	IntercontinentalExchange Inc.	7,346,634	1.29
	<b>Total Netherlands</b>	<b>32,728,014</b>	<b>5.75</b>	124,399	Mastercard Inc. - A	27,692,461	4.86
				337,727	Microsoft Corp.	38,625,837	6.78
				54,017	S&P Global Inc.	10,554,382	1.85
				67,714	Thermo Fisher Scientific Inc.	16,527,633	2.90
				155,894	Transunion	11,470,681	2.01

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Focus

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>UNITED STATES (continued)</b>			
64,255	UnitedHealth Group Inc.	17,094,400	3.01
100,879	Visa Inc. - A	15,140,929	2.66
	<b>Total United States</b>	<b>318,598,399</b>	<b>55.92</b>
	<b>Total Equities</b>	<b>560,927,029</b>	<b>98.48</b>
	<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>560,927,029</b>	<b>98.48</b>
	<b>Total value of investments</b>	<b>560,927,029</b>	<b>98.48</b>
<b>(Total cost: USD 478,902,551)</b>			

## Threadneedle (Lux) - Global Emerging Market Equities

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>ARGENTINA</b>				<b>CHINA</b>			
121	Banco Macro Bansud SA - ADR	5,006	0.12	11,000	China Merchants Bank Company Limited - H	44,703	1.09
	<b>Total Argentina</b>	<b>5,006</b>	<b>0.12</b>	129,000	Industrial & Commercial Bank of China - H	94,299	2.29
<b>BERMUDA</b>				9,000	Ping An Insurance Group Company of China Limited	91,438	2.24
14,000	Brilliance China Automotive Holdings Limited	22,651	0.55		<b>Total China</b>	<b>230,440</b>	<b>5.62</b>
214	Credicorp Limited	47,739	1.17				
	<b>Total Bermuda</b>	<b>70,390</b>	<b>1.72</b>	<b>CYPRUS</b>			
<b>BRAZIL</b>				1,520	Tcs Group Holding plc - Reg	28,120	0.69
3,365	Azul SA	20,265	0.49		<b>Total Cyprus</b>	<b>28,120</b>	<b>0.69</b>
3,408	B3 SA Brasil Bolsa Balcao	19,969	0.49	<b>HONG KONG</b>			
6,961	Fleury SA	37,127	0.91	10,200	Aia Group Limited	91,117	2.22
5,369	Itau Unibanco Holding SA - ADR	58,952	1.44	12,000	CSPC Pharmaceutical Group Limited	25,488	0.62
3,455	Localiza Rent a Car	19,682	0.48	7,000	Galaxy Entertainment Group Limited	44,416	1.08
2,764	Lojas Americanas SA Pfd	10,984	0.27	1,428	Melco Resorts & Entertainment Limited - ADR	30,202	0.74
2,796	Petroleo Brasileiro SA - ADR	29,246	0.72	15,500	Techtronic Industries Company	99,043	2.42
4,280	Vale SA - ADR	63,515	1.55		<b>Total Hong Kong</b>	<b>290,266</b>	<b>7.08</b>
	<b>Total Brazil</b>	<b>259,740</b>	<b>6.35</b>	<b>INDIA</b>			
<b>CANADA</b>				3,480	Adani Ports & Special Economic Zone Limited	15,789	0.39
1,868	First Quantum Minerals Limited	21,258	0.52	375	Bajaj Finance Limited	11,215	0.27
1,434	Parex Resources Inc.	24,351	0.59	1,423	Balkrishna Industries Limited	19,994	0.49
	<b>Total Canada</b>	<b>45,609</b>	<b>1.11</b>	1,207	Biocon Limited	11,511	0.28
<b>CAYMAN ISLANDS</b>				245	Eicher Motors Limited	81,741	2.00
279	58.com Inc. - ADR	20,534	0.50	1,353	HDFC Asset Management Company Limited	24,776	0.60
2,500	AAC Technologies Holdings Inc.	25,975	0.63	555	HDFC Bank Limited - ADR	52,226	1.27
1,753	Alibaba Group Holding Limited	288,825	7.05	5,726	Hdfc Standard Life Insurance	30,933	0.75
56	Baidu.com - ADR	12,806	0.31	9,739	Indraprastha Gas Limited	32,640	0.80
156	Beigene Limited - ADR	26,866	0.66	1,228	IndusInd Bank Limited	28,630	0.70
203	NetEase Inc. - ADR	46,335	1.13	1,589	Natco Pharma Limited	16,473	0.40
874	New Oriental Education & Technology Group - ADR	64,685	1.57	1,307	Rbl Bank Limited	9,230	0.23
19,000	Nexteer Automotive Group Limited	30,109	0.73		<b>Total India</b>	<b>335,158</b>	<b>8.18</b>
1,733	Pageseguro Digital Limited	47,952	1.17	<b>INDONESIA</b>			
1,000	Silergy Corp.	18,013	0.44	301,300	ACE Hardware Indonesia	29,117	0.70
1,500	Sunny Optical Technology Group Company Limited	17,310	0.42	58,600	Astra International Tbk PT	28,905	0.71
5,800	Tencent Holdings Limited	239,564	5.85	40,100	Bank Central Asia Tbk Pt	64,990	1.59
4,000	Wuxi Biologics Cayman Inc.	40,461	0.99	353,200	Bank Rakyat Indonesia	74,665	1.82
	<b>Total Cayman Islands</b>	<b>879,435</b>	<b>21.45</b>	647,500	Pakuwon Jati Tbk Pt	22,379	0.55
					<b>Total Indonesia</b>	<b>220,056</b>	<b>5.37</b>

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Emerging Market Equities

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
<b>MEXICO</b>				<b>SOUTH AFRICA (continued)</b>			
8,396	Grupo Financiero Banorte SAB de CV	60,750	1.48	859	Naspers Limited	185,238	4.52
7,768	Mexichem Sab de CV	26,736	0.65	693	Sasol Limited	26,813	0.66
	<b>Total Mexico</b>	<b>87,486</b>	<b>2.13</b>		<b>Total South Africa</b>	<b>292,457</b>	<b>7.14</b>
<b>NETHERLANDS</b>				<b>TAIWAN</b>			
1,591	Yandex NV - A	52,328	1.28	1,000	Asmedia Technology Inc.	17,587	0.43
	<b>Total Netherlands</b>	<b>52,328</b>	<b>1.28</b>	26,000	Cathay Financial Holding Company Limited	44,705	1.09
<b>PANAMA</b>				3,795	Taiwan Semiconductor Manufacturing Company Limited - ADR	167,587	4.09
180	Copa Holdings SA - A	14,371	0.35		<b>Total Taiwan</b>	<b>229,879</b>	<b>5.61</b>
	<b>Total Panama</b>	<b>14,371</b>	<b>0.35</b>	<b>THAILAND</b>			
<b>PHILIPPINES</b>				59,100	Muangthai Capital plc	88,174	2.16
8,460	Security Bank Corp.	24,113	0.59	13,500	PTT plc	22,646	0.55
	<b>Total Philippines</b>	<b>24,113</b>	<b>0.59</b>	6,600	Tisco Financial	17,092	0.42
<b>POLAND</b>					<b>Total Thailand</b>	<b>127,912</b>	<b>3.13</b>
600	Dino Polska SA	16,212	0.40	<b>UNITED STATES</b>			
794	Kruk SA	43,339	1.06	276	Universal Display Corp.	32,540	0.79
	<b>Total Poland</b>	<b>59,551</b>	<b>1.46</b>		<b>Total United States</b>	<b>32,540</b>	<b>0.79</b>
<b>REPUBLIC OF KOREA (SOUTH)</b>				<b>VIRGIN ISLANDS (BRITISH)</b>			
146	Cafe24 Corp.	19,690	0.48	1,242	Mail.Ru Group Limited - GDR	33,559	0.82
1,051	KB Financial Group Inc.	51,354	1.25		<b>Total Virgin Islands (British)</b>	<b>33,559</b>	<b>0.82</b>
71	Naver Corp.	45,829	1.12	<b>Total Equities</b>			
41	Posco	10,885	0.27			<b>3,881,228</b>	<b>94.73</b>
6,854	Samsung Electronics Company Limited	287,012	7.01	<b>Warrants Equity</b>			
1,028	SK hynix Inc.	67,746	1.65	<b>CHINA</b>			
131	SK Telecom Company Limited	33,304	0.81	337	Kweichow Moutai Company Limited - Wts 14/07/2020 Str.0.01	35,781	0.87
	<b>Total Republic of Korea (South)</b>	<b>515,820</b>	<b>12.59</b>		<b>Total China</b>	<b>35,781</b>	<b>0.87</b>
<b>RUSSIAN FEDERATION</b>				<b>LUXEMBOURG</b>			
3,706	Sberbank - ADR	46,992	1.15	4,801	Wuliangye Yibin Company Limited - Wts 02/07/2020 Str.0.01	47,448	1.16
	<b>Total Russian Federation</b>	<b>46,992</b>	<b>1.15</b>		<b>Total Luxembourg</b>	<b>47,448</b>	<b>1.16</b>
<b>SOUTH AFRICA</b>							
4,002	Avi Limited	30,059	0.73				
345	Capitec Bank Holdings Limited	24,970	0.61				
480	Discovery Holdings Limited	5,766	0.14				
2,831	FirstRand Limited	13,578	0.33				
374	Mr Price Group Limited	6,033	0.15				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Emerging Market Equities

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Warrants Equity (continued)</b>			
<b>NETHERLANDS</b>			
2,004	JPMorgan Structured Products - Wts 23/06/2020 Str.0.01	37,309	0.91
5,605	Midea Group Company Limited - Wts 20/04/2020 Str.0.01*	34,470	0.84
<b>Total Netherlands</b>		<b>71,779</b>	<b>1.75</b>
<b>Total Warrants Equity</b>		<b>155,008</b>	<b>3.78</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>4,036,236</b>	<b>98.51</b>
<b>Total value of investments</b>		<b>4,036,236</b>	<b>98.51</b>
<b>(Total cost: USD 4,068,172)</b>			

\*Fair valued security.

## Threadneedle (Lux) - Global Smaller Companies

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value EUR	% of Net Asset Value	Quantity	Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>AUSTRALIA</b>				<b>INDIA</b>			
54,571	Ansell Limited	858,366	0.75	72,273	Colgate-Palmolive Company	928,293	0.81
	<b>Total Australia</b>	<b>858,366</b>	<b>0.75</b>	2,748	Eicher Motors Limited	789,355	0.69
				25,774	IndusInd Bank Limited	517,349	0.45
					<b>Total India</b>	<b>2,234,997</b>	<b>1.95</b>
<b>BELGIUM</b>				<b>IRELAND</b>			
137,312	X-Fab	913,125	0.80	90,361	Dalata Hotel Group Limited	618,973	0.54
	<b>Total Belgium</b>	<b>913,125</b>	<b>0.80</b>		<b>Total Ireland</b>	<b>618,973</b>	<b>0.54</b>
<b>BERMUDA</b>				<b>ITALY</b>			
82,401	Axalta Coating System Limited	2,068,717	1.80	63,132	Carel Industries SpA	622,545	0.54
	<b>Total Bermuda</b>	<b>2,068,717</b>	<b>1.80</b>	12,380	Diasorin SpA	1,121,628	0.98
<b>CANADA</b>				191,352	Finecobank Banca Fineco SpA	2,203,418	1.92
33,235	Cargojet Inc.	1,847,970	1.61	194,085	Infrastrutture Wireless Italiane SpA	1,239,233	1.08
83,418	Gildan Activewear Inc.	2,183,581	1.90		<b>Total Italy</b>	<b>5,186,824</b>	<b>4.52</b>
56,602	Ritchie Bros Auctioneers Inc.	1,760,680	1.53				
	<b>Total Canada</b>	<b>5,792,231</b>	<b>5.04</b>				
<b>DENMARK</b>				<b>JAPAN</b>			
11,480	Simcorp A/S	855,932	0.75	31,000	Anicom Holdings Inc.	883,506	0.77
	<b>Total Denmark</b>	<b>855,932</b>	<b>0.75</b>	45,100	Benefit One Inc.	1,268,266	1.11
<b>FINLAND</b>				38,500	Daifuku Company Limited	1,689,659	1.48
24,740	Basware Oyj	880,744	0.77	25,100	Digital Arts Inc.	1,015,956	0.88
	<b>Total Finland</b>	<b>880,744</b>	<b>0.77</b>	48,700	JCU Corp.	1,011,807	0.88
<b>FRANCE</b>				21,000	Mercari Inc.	597,708	0.52
23,416	Edenred	768,747	0.67	45,400	Nihon M&A Center Inc.	1,173,465	1.02
130,741	Elis SA	2,651,427	2.32	15,781	OSG Corp.	309,450	0.27
25,911	Lectra	581,702	0.51	21,600	Seria Company Limited	658,173	0.57
8,030	Orpea	894,542	0.78	3,100	Sho-Bond Holdings Company Limited	215,472	0.19
	<b>Total France</b>	<b>4,896,418</b>	<b>4.28</b>	20,300	Sohgo Security Services Company Limited	768,584	0.67
<b>GERMANY</b>					<b>Total Japan</b>	<b>9,592,046</b>	<b>8.36</b>
15,261	CTS Eventim AG	589,380	0.51				
9,965	Grenke AG	1,023,406	0.89	<b>LUXEMBOURG</b>			
41,496	Norma Group	2,284,354	1.99	2,872	Eurofins Scientific	1,404,408	1.22
2,392	Sartorius AG	334,402	0.29		<b>Total Luxembourg</b>	<b>1,404,408</b>	<b>1.22</b>
18,323	Stabilus SA	1,302,765	1.14				
64,895	Tele Columbus AG	161,264	0.14	<b>NETHERLANDS</b>			
	<b>Total Germany</b>	<b>5,695,571</b>	<b>4.96</b>	9,349	Core Laboratories NV	932,324	0.81
				22,183	IMCD Group NV	1,487,370	1.30
				17,474	Takeaway.com Holding BV	973,302	0.85
					<b>Total Netherlands</b>	<b>3,392,996</b>	<b>2.96</b>

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Smaller Companies

### Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value	Quantity	Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
<b>SPAIN</b>				<b>UNITED STATES (continued)</b>			
75,491	Cellnex Telecom SAU	1,708,361	1.49	32,494	Macom Technology Solutions	576,303	0.50
	<b>Total Spain</b>	<b>1,708,361</b>	<b>1.49</b>	28,759	Medpace Holdings Inc.	1,483,384	1.30
<b>SWEDEN</b>				20,213	MSA Safety Inc.	1,852,322	1.61
322,113	Ahlsell AB	1,551,706	1.35	14,597	Novanta Inc.	859,608	0.75
11,945	Avanza Bank Holding AB	468,110	0.41	16,059	Pool Corp.	2,307,298	2.01
165,935	Dometic Group AB	1,252,204	1.09	22,373	PRA Health Sciences Inc.	2,122,498	1.85
	<b>Total Sweden</b>	<b>3,272,020</b>	<b>2.85</b>	4,260	PTC Inc.	389,470	0.34
<b>SWITZERLAND</b>				53,305	Service Corp. International	2,028,481	1.77
163	Belimo Holding AG - Reg	674,525	0.59	30,077	SiteOne Landscape Supply Inc.	1,950,927	1.70
790	LEM Holding SA	804,934	0.70	3,169	Svb Financial Group	848,059	0.74
3,028	Sika AG	381,385	0.33	29,136	Transunion	1,845,740	1.61
12,175	Vat Group AG	1,181,493	1.03	31,542	Trex Company Inc.	2,090,490	1.82
	<b>Total Switzerland</b>	<b>3,042,337</b>	<b>2.65</b>	59,270	Trimble Inc.	2,217,712	1.94
<b>UNITED KINGDOM</b>				10,815	Tyler Technologies Inc.	2,281,810	1.99
280,939	Ascential plc	1,318,449	1.15	18,027	Wabco Holdings Inc.	1,830,482	1.60
118,269	Big Yellow Group plc	1,218,957	1.06	12,780	Watsco Inc.	1,959,637	1.71
39,302	Genus plc	1,054,599	0.92	8,224	WD-40 Company	1,218,554	1.06
31,193	Rathbone Brothers plc	840,511	0.73	64,686	Welbilt Inc.	1,162,844	1.01
91,250	St James's Place plc	1,172,017	1.02	15,853	Zebra Technologies Corp.	2,413,505	2.10
27,710	Victrex plc	1,039,101	0.91		<b>Total United States</b>	<b>55,537,353</b>	<b>48.41</b>
	<b>Total United Kingdom</b>	<b>6,643,634</b>	<b>5.79</b>		<b>Total Equities</b>	<b>114,595,053</b>	<b>99.89</b>
<b>UNITED STATES</b>					<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>114,595,053</b>	<b>99.89</b>
17,002	Altair Engineering Inc. - A	636,020	0.55		<b>Total value of investments</b>	<b>114,595,053</b>	<b>99.89</b>
65,339	American Homes 4 Rent - A	1,231,400	1.07		<b>(Total cost: EUR 106,888,704)</b>		
4,118	Ansys Inc.	661,858	0.58				
21,196	Aspen Technology Inc.	2,078,723	1.81				
42,965	BankUnited Inc.	1,309,480	1.14				
40,628	Blackline Inc.	1,975,259	1.72				
39,975	Booz Allen Hamilton Holding Corp.	1,708,101	1.49				
20,347	Cadence Design Systems Inc.	793,910	0.69				
54,010	Catalent Inc.	2,118,085	1.85				
3,934	Cooper Companies Inc.	938,707	0.82				
26,851	Cubic Corp.	1,688,735	1.47				
31,666	Cyrusone Inc.	1,728,476	1.51				
9,967	Fair Isaac Corp.	1,961,221	1.71				
20,276	Freshpet Inc.	640,662	0.56				
24,108	Gatx Corp.	1,797,255	1.57				
19,473	Glaukos Corp.	1,088,074	0.95				
36,072	Graco Inc.	1,439,153	1.25				
2,960	JB Hunt Transport Services Inc.	303,110	0.26				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - American

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>CAYMAN ISLANDS</b>				<b>UNITED STATES (continued)</b>			
49,230	Pagseguro Digital Limited	1,362,194	0.48	18,348	Goldman Sachs Group Inc.	4,114,356	1.44
	<b>Total Cayman Islands</b>	<b>1,362,194</b>	<b>0.48</b>	32,929	Home Depot Inc.	6,821,242	2.39
<b>IRELAND</b>				87,953	JPMorgan Chase & Company	9,924,616	3.48
45,342	Ingersoll-Rand plc	4,638,487	1.62	26,930	L3 Technologies Inc.	5,725,857	2.00
57,813	Medtronic Inc.	5,687,065	2.00	28,789	Lam Research Corp.	4,367,291	1.53
	<b>Total Ireland</b>	<b>10,325,552</b>	<b>3.62</b>	40,446	Marsh & McLennan Companies Inc.	3,345,693	1.17
<b>LIBERIA</b>				28,328	Mastercard Inc. - A	6,306,096	2.21
26,929	Royal Caribbean Cruises Limited	3,499,154	1.22	147,376	Microsoft Corp.	16,855,393	5.90
	<b>Total Liberia</b>	<b>3,499,154</b>	<b>1.22</b>	93,757	Mondelez International Inc.	4,027,801	1.41
<b>SWITZERLAND</b>				15,132	Nvidia Corp.	4,252,395	1.49
26,242	TE Connectivity Limited	2,307,459	0.81	4,898	Sage Therapeutics Inc.	691,843	0.24
	<b>Total Switzerland</b>	<b>2,307,459</b>	<b>0.81</b>	50,583	Steel Dynamics Inc.	2,285,846	0.80
<b>UNITED STATES</b>				16,326	Thermo Fisher Scientific Inc.	3,984,850	1.39
25,191	Adobe Systems Inc.	6,800,310	2.38	43,878	Union Pacific Corp.	7,144,655	2.50
89,125	Aflac Inc.	4,195,114	1.47	28,603	UnitedHealth Group Inc.	7,609,542	2.67
31,743	Alexion Pharmaceuticals Inc.	4,412,594	1.54	26,935	Valero Energy Corp.	3,063,856	1.07
10,854	Alphabet Inc. - A	13,101,646	4.59	24,239	Vertex Pharmaceuticals Inc.	4,671,825	1.64
7,258	Amazon.com Inc.	14,537,774	5.09	46,167	Visa Inc. - A	6,929,206	2.43
68,922	Apple Inc.	15,558,452	5.45	46,936	Wal-Mart Stores Inc.	4,407,760	1.54
283,349	Bank of America Corp.	8,347,461	2.92	132,861	Xcel Energy Inc.	6,272,368	2.20
69,080	Baxter International Inc.	5,325,377	1.86	43,052	Xylem Inc.	3,438,563	1.20
9,376	Biogen Idec Inc.	3,312,635	1.16		<b>Total United States</b>	<b>265,846,418</b>	<b>93.06</b>
23,823	BioMarin Pharmaceuticals Inc.	2,310,116	0.81		<b>Total Equities</b>	<b>283,340,777</b>	<b>99.19</b>
4,052	Bluebird Bio Inc.	591,592	0.21		<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>283,340,777</b>	<b>99.19</b>
20,212	Boeing Company	7,516,843	2.63		<b>Total value of investments</b>	<b>283,340,777</b>	<b>99.19</b>
64,531	Booz Allen Hamilton Holding Corp.	3,202,674	1.12		<b>(Total cost: USD 228,570,776)</b>		
70,488	Bristol-Myers Squibb Company	4,375,895	1.53				
22,480	Broadcom Inc.	5,546,490	1.94				
36,584	Centene Corp.	5,296,632	1.85				
47,980	Chevron Corp.	5,866,995	2.05				
80,648	Citigroup Inc.	5,785,687	2.03				
83,131	Citizens Financial Group Inc.	3,206,363	1.12				
27,421	CME Group Inc.	4,667,328	1.63				
167,042	Comcast Corp.	5,914,957	2.07				
69,210	Devon Energy Corp.	2,764,247	0.97				
74,365	DowDupont Inc.	4,782,413	1.67				
36,537	Electronic Arts Inc.	4,402,343	1.54				
37,591	Eog Resources Inc.	4,795,484	1.68				
90,143	Extended Stay America Inc.	1,823,593	0.64				
41,085	Gardner Denver Holdings Inc.	1,164,349	0.41				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - American Select

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>IRELAND</b>				<b>UNITED STATES (continued)</b>			
2,169	Ingersoll-Rand plc	221,889	2.35	408	UnitedHealth Group Inc.	108,545	1.15
	<b>Total Ireland</b>	<b>221,889</b>	<b>2.35</b>	1,073	Vertex Pharmaceuticals Inc.	206,810	2.19
<b>NETHERLANDS</b>				3,693	Visa Inc. - A	554,282	5.88
1,775	NXP Semiconductor NV	151,763	1.61	9,576	WPX Energy Inc.	192,669	2.04
	<b>Total Netherlands</b>	<b>151,763</b>	<b>1.61</b>		<b>Total United States</b>	<b>8,909,701</b>	<b>94.48</b>
<b>UNITED STATES</b>				<b>Total Equities</b>			
1,160	Adobe Systems Inc.	313,141	3.32		<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>9,283,353</b>	<b>98.44</b>
1,547	Alexion Pharmaceuticals Inc.	215,047	2.28		<b>Total value of investments</b>	<b>9,283,353</b>	<b>98.44</b>
592	Alphabet Inc. - A	714,591	7.58		<b>(Total cost: USD 7,902,578)</b>		
193	Amazon.com Inc.	386,579	4.10				
438	Analog Devices Inc.	40,497	0.43				
100	Ansys Inc.	18,668	0.20				
11,208	Bank of America Corp.	330,187	3.50				
3,070	Berkshire Hathaway Inc. - B	657,318	6.97				
460	Biogen Idec Inc.	162,523	1.72				
872	BioMarin Pharmaceuticals Inc.	84,558	0.90				
619	Boeing Company	230,207	2.44				
66	Booking Holdings Inc.	130,944	1.39				
382	Broadcom Inc.	94,251	1.00				
3,848	Celgene Corp.	344,357	3.66				
327	Charter Communications Inc. - A	106,563	1.13				
4,232	Comcast Corp.	149,855	1.59				
2,592	DowDupont Inc.	166,692	1.77				
6,665	Ebay Inc.	220,078	2.33				
677	Edwards Lifesciences Corp.	117,866	1.25				
162	Elanco Animal Health Inc.	5,652	0.06				
1,876	Facebook Inc. - A	308,527	3.27				
774	Goldman Sachs Group Inc.	173,562	1.84				
3,269	Halliburton Company	132,493	1.40				
2,621	JPMorgan Chase & Company	295,754	3.14				
400	L3 Technologies Inc.	85,048	0.90				
3,475	Lam Research Corp.	527,157	5.59				
339	Lockheed Martin Corp.	117,280	1.24				
1,745	Macom Technology Solutions	35,947	0.38				
887	Mastercard Inc. - A	197,455	2.09				
6,037	Microsoft Corp.	690,451	7.33				
2,335	Mondelez International Inc.	100,312	1.06				
791	Norfolk Southern Corp.	142,776	1.51				
1,115	Nutanix Inc. - A	47,633	0.51				
992	PepsiCo Inc.	110,906	1.18				
1,457	Phillips 66	164,233	1.74				
1,320	PNC Financial Services	179,771	1.91				
356	Red Hat Inc.	48,516	0.51				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asia Contrarian Equity

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>AUSTRALIA</b>				<b>HONG KONG (continued)</b>			
119,948	Bhp Billiton Limited	3,005,481	1.59	88,077	Hong Kong Exchanges and Clearing Limited	2,521,339	1.33
35,125	Macquarie Group Limited	3,203,268	1.70	831,000	Melco International Development Limited	1,660,957	0.88
428,506	QBE Insurance Group Limited	3,447,706	1.83	7,974,000	Sinopec Kantons Holdings Limited	3,556,496	1.88
98,338	Treasury Wine Estates Limited	1,244,457	0.66		<b>Total Hong Kong</b>	<b>20,883,380</b>	<b>11.05</b>
299,353	Westpac Banking Corp.	6,049,550	3.20				
	<b>Total Australia</b>	<b>16,950,462</b>	<b>8.98</b>				
<b>BERMUDA</b>				<b>INDIA</b>			
2,746,000	Brilliance China Automotive Holdings Limited	4,442,780	2.35	2,752	Eicher Motors Limited	918,171	0.49
	<b>Total Bermuda</b>	<b>4,442,780</b>	<b>2.35</b>	77,062	Reliance Industries Limited - GDR	2,647,080	1.40
<b>CAYMAN ISLANDS</b>					<b>Total India</b>	<b>3,565,251</b>	<b>1.89</b>
74,765	58.com Inc. - ADR	5,502,704	2.91	<b>INDONESIA</b>			
61,008	Alibaba Group Holding Limited	10,051,678	5.32	4,408,500	Astra International Tbk PT	2,174,530	1.15
75,689	Baozun Inc. - ADR	3,676,972	1.95	6,450,400	Bank Rakyat Indonesia	1,363,592	0.72
337,500	CK Asset Holdings Limited	2,533,975	1.34	7,931,300	Telekomunikasi Indonesia Tbk Pt	1,937,461	1.03
280,152	Gourmet Master Company Limited	2,403,918	1.27		<b>Total Indonesia</b>	<b>5,475,583</b>	<b>2.90</b>
1,781,200	MGM China Holdings Limited	2,822,637	1.49	<b>PHILIPPINES</b>			
32,469	New Oriental Education & Technology Group - ADR	2,403,031	1.27	89,610	Ayala Corp.	1,539,090	0.81
148,800	Tencent Holdings Limited	6,146,034	3.25		<b>Total Philippines</b>	<b>1,539,090</b>	<b>0.81</b>
	<b>Total Cayman Islands</b>	<b>35,540,949</b>	<b>18.80</b>	<b>REPUBLIC OF KOREA (SOUTH)</b>			
<b>CHINA</b>				23,571	E-Mart Company Limited	4,409,270	2.33
37,931	51job Inc. - ADR	2,920,308	1.55	94,167	Hana Financial Group Inc.	3,781,960	2.01
2,257,500	Baic Motor Corp. Limited	1,808,906	0.96	12,653	LG Chem Limited	2,326,988	1.23
14,448,000	Bank of China Limited - H	6,425,510	3.40	203,150	Samsung Electronics Company Limited	8,506,935	4.50
8,781,000	BBMG Corp.	3,007,457	1.59	30,867	Samsung Life Insurance	2,707,558	1.43
7,610,000	China Construction Bank Corp.	6,652,142	3.53	32,740	Samsung SDI Company Limited	2,966,301	1.57
5,336,000	Guangshen Railway Company Limited - H	2,386,737	1.26	84,505	Shinhan Financial Group Company Limited	3,428,195	1.81
656,500	Ping An Insurance Group Company of China Limited	6,669,949	3.53	13,919	Shinsegae Company Limited	4,548,692	2.42
1,931,000	Times Property Holdings Limited	2,063,047	1.09		<b>Total Republic of Korea (South)</b>	<b>32,675,899</b>	<b>17.30</b>
	<b>Total China</b>	<b>31,934,056</b>	<b>16.91</b>	<b>SINGAPORE</b>			
<b>HONG KONG</b>				214,300	DBS Group Holdings Limited	4,091,988	2.17
539,000	Aia Group Limited	4,814,893	2.55	84,500	United Overseas Bank Limited	1,674,725	0.89
938,000	China Overseas Land & Investment Limited	2,936,902	1.56		<b>Total Singapore</b>	<b>5,766,713</b>	<b>3.06</b>
1,356,000	CSPC Pharmaceutical Group Limited	2,880,125	1.52				
396,000	Galaxy Entertainment Group Limited	2,512,668	1.33				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asia Contrarian Equity

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>TAIWAN</b>			
2,989,000	King Yuan Electronics Company Limited	1,997,012	1.06
481,000	MediaTek Inc.	3,883,171	2.06
1,151,000	Taiwan Semiconductor Manufacturing Company Limited	9,895,306	5.23
	<b>Total Taiwan</b>	<b>15,775,489</b>	<b>8.35</b>
<b>THAILAND</b>			
400,900	Bangkok Bank plc - NVDR	2,603,208	1.38
3,963,100	Thai Beverage plc	1,972,341	1.04
	<b>Total Thailand</b>	<b>4,575,549</b>	<b>2.42</b>
<b>Total Equities</b>		<b>179,125,201</b>	<b>94.82</b>
<b>Warrants Equity</b>			
<b>CHINA</b>			
27,261	Kweichow Moutai Company Limited - Wts 14/07/2020 Str.0.01	2,894,454	1.53
	<b>Total China</b>	<b>2,894,454</b>	<b>1.53</b>
<b>LUXEMBOURG</b>			
1,716,514	O-film Tech Company Limited - Wts 15/07/2019 Str.0.01	3,367,917	1.78
	<b>Total Luxembourg</b>	<b>3,367,917</b>	<b>1.78</b>
<b>Total Warrants Equity</b>		<b>6,262,371</b>	<b>3.31</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>185,387,572</b>	<b>98.13</b>
<b>Total value of investments</b>		<b>185,387,572</b>	<b>98.13</b>
<b>(Total cost: USD 188,060,663)</b>			



## Threadneedle (Lux) - Asian Focus

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>BERMUDA</b>				<b>PHILIPPINES</b>			
70,000	Brilliance China Automotive Holdings Limited	113,254	1.95	5,100	Ayala Corp.	87,595	1.51
	<b>Total Bermuda</b>	<b>113,254</b>	<b>1.95</b>		<b>Total Philippines</b>	<b>87,595</b>	<b>1.51</b>
<b>CAYMAN ISLANDS</b>				<b>REPUBLIC OF KOREA (SOUTH)</b>			
1,950	58.com Inc. - ADR	143,520	2.47	4,372	Hana Financial Group Inc.	175,590	3.02
2,313	Alibaba Group Holding Limited	381,089	6.55	731	Samsung Electro-Mechanics Company Limited	91,602	1.58
2,736	Baozun Inc. - ADR	132,915	2.29	7,747	Samsung Electronics Company Limited	324,407	5.58
13,040	Gourmet Master Company Limited	111,893	1.93	1,743	Samsung SDI Company Limited	157,918	2.71
82,000	MGM China Holdings Limited	129,944	2.24	432	Shinsegae Company Limited	141,177	2.42
1,323	New Oriental Education & Technology Group - ADR	97,915	1.69		<b>Total Republic of Korea (South)</b>	<b>890,694</b>	<b>15.31</b>
7,300	Tencent Holdings Limited	301,519	5.18				
	<b>Total Cayman Islands</b>	<b>1,298,795</b>	<b>22.35</b>	<b>SINGAPORE</b>			
<b>CHINA</b>				10,900	DBS Group Holdings Limited	208,132	3.58
93,500	Baic Motor Corp. Limited	74,920	1.29	4,700	United Overseas Bank Limited	93,150	1.60
365,000	Bank of China Limited - H	162,328	2.79		<b>Total Singapore</b>	<b>301,282</b>	<b>5.18</b>
342,000	BBMG Corp.	117,134	2.02	<b>TAIWAN</b>			
297,000	China Construction Bank Corp.	259,617	4.48	10,000	Kingpak Technology Inc.	47,325	0.81
21,000	Ping An Insurance Group Company of China Limited	213,357	3.67	16,000	MediaTek Inc.	129,170	2.22
112,000	Times Property Holdings Limited	119,659	2.06	44,000	Taiwan Semiconductor Manufacturing Company Limited	378,273	6.52
	<b>Total China</b>	<b>947,015</b>	<b>16.31</b>		<b>Total Taiwan</b>	<b>554,768</b>	<b>9.55</b>
<b>HONG KONG</b>				<b>THAILAND</b>			
30,800	Aia Group Limited	275,137	4.74	15,400	Bangkok Bank plc - NVDR	99,999	1.72
5,430	Hong Kong Exchanges and Clearing Limited	155,442	2.68	808,900	TPI Polene Power plc	166,330	2.86
374,000	Sinopec Kantons Holdings Limited	166,808	2.87		<b>Total Thailand</b>	<b>266,329</b>	<b>4.58</b>
	<b>Total Hong Kong</b>	<b>597,387</b>	<b>10.29</b>	<b>Total Equities</b>			
<b>INDIA</b>						<b>5,423,067</b>	<b>93.33</b>
3,776	Reliance Industries Limited - GDR	129,706	2.23	<b>Warrants Equity</b>			
	<b>Total India</b>	<b>129,706</b>	<b>2.23</b>	<b>CHINA</b>			
<b>INDONESIA</b>				850	Kweichow Moutai Company Limited - Wts 14/07/2020 Str.0.01	90,249	1.55
238,900	Astra International Tbk PT	117,839	2.03		<b>Total China</b>	<b>90,249</b>	<b>1.55</b>
484,700	Telekomunikasi Indonesia Tbk Pt	118,403	2.04				
	<b>Total Indonesia</b>	<b>236,242</b>	<b>4.07</b>				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asian Focus

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Warrants Equity (continued)</b>			
<b>LUXEMBOURG</b>			
36,958	O-film Tech Company Limited - Wts 15/07/2019 Str.0.01	72,514	1.25
	<b>Total Luxembourg</b>	<b>72,514</b>	<b>1.25</b>
	<b>Total Warrants Equity</b>	<b>162,763</b>	<b>2.80</b>
	<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>5,585,830</b>	<b>96.13</b>
	<b>Total value of investments</b>	<b>5,585,830</b>	<b>96.13</b>
<b>(Total cost: USD 5,175,385)</b>			

## Threadneedle (Lux) - Developed Asia Growth and Income

## Portfolio Statement

as at September 30, 2018

		Market Value USD	% of Net Asset Value			Market Value USD	% of Net Asset Value
Quantity	Investment			Quantity	Investment		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
AUSTRALIA				HONG KONG (continued)			
17,192	Australia & New Zealand Banking Group Limited	350,539	1.97	138,000	Melco International Development Limited	275,827	1.55
16,482	Bhp Billiton Limited	412,982	2.32	118,000	Shangri-La Asia Limited	175,532	0.99
20,003	Computershare Limited	288,740	1.62	478,000	Sinopec Kantons Holdings Limited	213,194	1.20
18,140	Lendlease Group	258,041	1.45		Total Hong Kong	4,085,161	22.92
2,925	Macquarie Group Limited	266,749	1.50				
51,951	QBE Insurance Group Limited	417,991	2.35				
9,709	Treasury Wine Estates Limited	122,866	0.69				
200,920	Vicinity Centres	380,884	2.14				
30,739	Westpac Banking Corp.	621,197	3.49				
	Total Australia	3,119,989	17.53				
BERMUDA				REPUBLIC OF KOREA (SOUTH)			
214,000	Brilliance China Automotive Holdings Limited	346,233	1.94	913	Shinsegae Company Limited	298,366	1.67
	Total Bermuda	346,233	1.94		Total Republic of Korea (South)	298,366	1.67
CAYMAN ISLANDS				SINGAPORE			
4,565	58.com Inc. - ADR	335,983	1.88	219,500	CapitaLand Retail China Trust	232,938	1.31
1,181	Alibaba Group Holding Limited	194,582	1.09	91,100	DBS Group Holdings Limited	1,739,524	9.76
3,503	Baozun Inc. - ADR	170,176	0.96	9,500	Jardine Cycle & Carriage Limited	222,421	1.25
73,000	CK Asset Holdings Limited	548,089	3.08	60,100	Keppel Corp. Limited	306,141	1.72
33,000	CK Hutchison Holdings Limited	380,401	2.13	132,784	Oversea-Chinese Banking Corp. Limited	1,111,757	6.24
193,600	MGM China Holdings Limited	306,795	1.72	220,900	Singapore Telecommunications Limited	523,816	2.94
	Total Cayman Islands	1,936,026	10.86	70,135	United Overseas Bank Limited	1,390,022	7.80
CHINA				Total Singapore			
216,000	Baic Motor Corp. Limited	173,078	0.97			5,526,619	31.02
377,000	Bank of China Limited - H	167,665	0.94				
498,000	BBMG Corp.	170,563	0.96				
216,000	China Construction Bank Corp.	188,812	1.06				
19,500	Ping An Insurance Group Company of China Limited	198,117	1.11				
309,000	Times Property Holdings Limited	330,130	1.85				
	Total China	1,228,365	6.89				
HONG KONG				TAIWAN			
192,600	Aia Group Limited	1,720,498	9.65	126,000	King Yuan Electronics Company Limited	84,183	0.47
52,500	Boc Hong Kong Holdings Limited	249,588	1.40	30,000	MediaTek Inc.	242,194	1.36
36,000	China Overseas Land & Investment Limited	112,717	0.63	21,000	Taiwan Semiconductor Manufacturing Company Limited	180,540	1.01
63,000	Galaxy Entertainment Group Limited	399,742	2.24		Total Taiwan	506,917	2.84
32,769	Hong Kong Exchanges and Clearing Limited	938,063	5.26				
				THAILAND			
				564,200	Thai Beverage plc	280,789	1.58
					Total Thailand	280,789	1.58
				Total Equities			
				Total Transferable securities and money market instruments admitted to an official exchange listing			
				Total value of investments			
				(Total cost: USD 16,731,492)			
				17,463,725 98.01			
				17,463,725 98.01			
				17,463,725 98.01			

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Contrarian Core Equities

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>CANADA</b>				<b>UNITED STATES (continued)</b>			
400,415	Canadian Natural Resources Limited	13,077,554	1.39	30,596	Cigna Corp.	6,371,617	0.68
	<b>Total Canada</b>	<b>13,077,554</b>	<b>1.39</b>	232,905	Cisco Systems Inc.	11,330,828	1.20
<b>IRELAND</b>				296,755	Citigroup Inc.	21,289,203	2.26
68,110	Allergan plc	12,973,593	1.38	434,798	Comcast Corp.	15,396,197	1.63
281,346	Medtronic Inc.	27,676,006	2.94	175,195	Conagra Foods Inc.	5,951,374	0.63
	<b>Total Ireland</b>	<b>40,649,599</b>	<b>4.32</b>	32,975	Constellation Brands - A	7,110,070	0.75
<b>LIBERIA</b>				114,675	CVS Health Corp.	9,027,216	0.96
56,230	Royal Caribbean Cruises Limited	7,306,526	0.77	34,917	Dollar General Corp.	3,816,428	0.40
	<b>Total Liberia</b>	<b>7,306,526</b>	<b>0.77</b>	185,897	DowDupont Inc.	11,955,037	1.27
<b>UNITED KINGDOM</b>				157,595	Ebay Inc.	5,203,787	0.55
66,474	Aon plc	10,222,372	1.08	76,950	Emerson Electric Company	5,892,831	0.62
	<b>Total United Kingdom</b>	<b>10,222,372</b>	<b>1.08</b>	98,302	Eog Resources Inc.	12,540,386	1.33
<b>UNITED STATES</b>				13,240	Equinix Inc.	5,731,464	0.61
113,913	Abbott Laboratories	8,356,658	0.89	33,780	Expedia Group Inc.	4,407,614	0.47
118,104	Activision Blizzard Inc.	9,825,072	1.04	149,785	Facebook Inc. - A	24,633,641	2.61
55,710	Agilent Technologies Inc.	3,929,783	0.42	56,924	Fedex Corp.	13,706,730	1.45
59,275	Alexion Pharmaceuticals Inc.	8,239,818	0.87	113,615	Fidelity National Information Services Inc.	12,391,988	1.31
12,379	Alphabet Inc. - A	14,942,443	1.58	127,410	First Data Corp - A	3,117,723	0.33
19,685	Alphabet Inc. - C	23,493,457	2.50	35,980	General Dynamics Corp.	7,365,826	0.78
16,785	Amazon.com Inc.	33,620,355	3.57	152,175	General Mills Inc.	6,531,351	0.69
97,565	American Electric Power Company Inc.	6,915,407	0.73	236,850	Halliburton Company	9,599,531	1.02
192,645	American International Group Inc.	10,256,420	1.09	132,464	Honeywell International Inc.	22,042,010	2.33
113,589	American Tower Corp.	16,504,481	1.75	181,271	Johnson & Johnson	25,046,214	2.65
57,860	Anthem Inc.	15,856,533	1.68	255,133	JPMorgan Chase & Company	28,789,207	3.05
223,496	Apple Inc.	50,451,987	5.35	33,345	Lockheed Martin Corp.	11,536,036	1.22
376,395	AT&T Inc.	12,639,344	1.34	47,602	Lowe's Companies Inc.	5,465,662	0.58
5,000	Autozone Inc.	3,878,500	0.41	110,999	Mastercard Inc. - A	24,709,488	2.62
91,404	Bank of New York Mellon Corp.	4,660,690	0.49	74,321	McDonald's Corp.	12,433,160	1.32
120,464	Berkshire Hathaway Inc. - B	25,792,547	2.74	45,155	Microchip Technology Inc.	3,563,181	0.38
51,095	Biogen Idec Inc.	18,052,375	1.92	379,996	Microsoft Corp.	43,460,142	4.62
15,436	Blackrock Inc.	7,275,449	0.77	377,395	Mondelez International Inc.	16,212,889	1.73
62,240	Broadcom Inc.	15,356,475	1.63	113,635	Morgan Stanley	5,291,982	0.56
83,535	Caterpillar Inc.	12,738,252	1.35	16,720	Palo Alto Networks Inc.	3,766,347	0.40
161,444	Chevron Corp.	19,741,372	2.09	567,914	Pfizer Inc.	25,027,970	2.65
				253,565	Philip Morris International Inc.	20,675,690	2.19
				78,992	PVH Corp.	11,406,445	1.21
				18,135	S&P Global Inc.	3,543,398	0.38
				70,830	Sealed Air Corp.	2,843,825	0.30
				14,507	Sherwin-Williams Company	6,603,731	0.70
				54,054	Southwest Airlines Company	3,375,672	0.36
				39,027	Sysco Corp.	2,858,728	0.30
				152,200	Tapestry Inc.	7,651,094	0.81
				31,055	T-Mobile USA Inc.	2,179,440	0.23

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Contrarian Core Equities

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>UNITED STATES (continued)</b>			
16,080	Total System Services Inc.	1,587,739	0.17
199,155	US Bancorp	10,517,376	1.12
192,466	Verizon Communications Inc.	10,275,760	1.09
35,702	Vertex Pharmaceuticals Inc.	6,881,203	0.73
316,950	Wells Fargo & Company	16,658,892	1.77
<b>Total United States</b>		<b>860,301,541</b>	<b>91.23</b>
<b>Total Equities</b>		<b>931,557,592</b>	<b>98.79</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>931,557,592</b>	<b>98.79</b>
<b>Total value of investments</b>		<b>931,557,592</b>	<b>98.79</b>
<b>(Total cost: USD 752,644,935)</b>			

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Disciplined Core Equities

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>IRELAND</b>				<b>UNITED STATES (continued)</b>			
76	Allergan plc	14,476	0.23	1,285	Eli Lilly & Company	137,893	2.20
	<b>Total Ireland</b>	<b>14,476</b>	<b>0.23</b>	285	Emerson Electric Company	21,825	0.35
<b>NETHERLANDS</b>				244	Entergy Corp.	19,796	0.32
1,034	Lyondellbasell Industries NV - A	105,995	1.69	704	Express Scripts Inc.	66,887	1.06
	<b>Total Netherlands</b>	<b>105,995</b>	<b>1.69</b>	160	F5 Networks Inc.	31,907	0.51
<b>UNITED KINGDOM</b>				1,124	Facebook Inc. - A	184,853	2.94
100	Nielsen Holdings plc	2,766	0.04	910	Fifth Third Bancorp	25,407	0.40
	<b>Total United Kingdom</b>	<b>2,766</b>	<b>0.04</b>	1,320	Foot Locker Inc.	67,294	1.07
<b>UNITED STATES</b>				650	Freeport-McMoRan Copper & Gold	9,048	0.14
710	Abbott Laboratories	52,086	0.83	56	General Dynamics Corp.	11,464	0.18
328	Acuity Brands Inc.	51,562	0.82	380	Gilead Sciences Inc.	29,340	0.47
541	Adobe Systems Inc.	146,043	2.33	267	Grainger (WWW) Inc.	95,428	1.52
250	Alexion Pharmaceuticals Inc.	34,753	0.55	260	Honeywell International Inc.	43,264	0.69
1,000	Allstate Corp.	98,700	1.57	4,480	Host Hotels & Resorts Inc.	94,529	1.51
59	Alphabet Inc. - A	71,218	1.13	1,160	HP Inc.	29,893	0.48
815	Altria Group Inc.	49,152	0.78	169	Humana Inc.	57,210	0.91
57	Amazon.com Inc.	114,171	1.82	146	Illinois Tool Works Inc.	20,604	0.33
231	American Tower Corp.	33,564	0.53	209	Johnson & Johnson	28,878	0.46
325	Amerisourcebergen Corp. - A	29,972	0.48	1,725	JPMorgan Chase & Company	194,650	3.11
380	Ametek Inc.	30,066	0.48	696	Kimberly-Clark Corp.	79,093	1.26
160	Analog Devices Inc.	14,794	0.24	1,050	Kohl's Corp.	78,278	1.25
792	Apple Inc.	178,786	2.84	585	Marathon Petroleum Corp.	46,782	0.74
1,455	AT&T Inc.	48,859	0.78	874	Marriott International Inc. - A	115,394	1.84
1,245	Baxter International Inc.	95,977	1.53	747	Mastercard Inc. - A	166,290	2.65
1,250	Best Buy Company Inc.	99,200	1.58	1,943	Microsoft Corp.	222,220	3.53
123	Biogen Idec Inc.	43,456	0.70	745	National Oilwell Varco Inc.	32,095	0.51
275	BioMarin Pharmaceuticals Inc.	26,667	0.42	490	NetApp Inc.	42,086	0.67
131	Blackrock Inc.	61,744	0.98	2,275	News Corp. - A	30,007	0.48
435	Boeing Company	161,777	2.58	2,777	NRG Energy Inc.	103,859	1.65
40	Booking Holdings Inc.	79,360	1.26	3,550	Pfizer Inc.	156,448	2.48
1,750	Bristol-Myers Squibb Company	108,640	1.73	420	Philip Morris International Inc.	34,247	0.55
210	Broadcom Inc.	51,813	0.82	524	Prudential Financial Inc.	53,092	0.85
445	Capital One Financial Corp.	42,244	0.67	645	Public Service Enterprise Group Inc.	34,050	0.54
1,500	Centerpoint Energy Inc.	41,475	0.66	1,050	PulteGroup Inc.	26,009	0.41
242	Chevron Corp.	29,592	0.47	1,785	Qualcomm Inc.	128,573	2.05
3,210	Cisco Systems Inc.	156,167	2.49	695	Ralph Lauren Corp.	95,597	1.52
2,010	Citigroup Inc.	144,197	2.30	31	Raytheon Company - B	6,406	0.10
120	Citizens Financial Group Inc.	4,628	0.07	569	S&P Global Inc.	111,177	1.77
2,190	Comcast Corp.	77,548	1.23	199	Simon Property Group Inc.	35,173	0.56
1,795	Conocophillips	138,933	2.22	92	Snap-On Inc.	16,891	0.27
2,025	Delta Air Lines Inc.	117,106	1.87	700	T Rowe Price Group Inc.	76,426	1.22
290	Eastman Chemical Company	27,759	0.44	110	Tesaro Inc.	4,291	0.07
				71	Texas Instruments Inc.	7,618	0.12
				770	Tyson Foods Inc. - A	45,838	0.73
				201	Union Pacific Corp.	32,729	0.52

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - US Disciplined Core Equities

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>UNITED STATES (continued)</b>			
994	Valero Energy Corp.	113,068	1.80
625	VeriSign Inc.	100,075	1.59
1,115	Verizon Communications Inc.	59,530	0.95
195	Vertex Pharmaceuticals Inc.	37,584	0.60
270	Viacom Inc. - B	9,115	0.15
512	Visa Inc. - A	76,846	1.22
325	VMware Inc. - A	50,720	0.81
1,670	Walgreens Boots Alliance Inc.	121,742	1.93
1,060	Wal-Mart Stores Inc.	99,545	1.58
66	Wellcare Health Plans Inc.	21,152	0.34
<b>Total United States</b>		<b>6,102,225</b>	<b>97.16</b>
<b>Total Equities</b>		<b>6,225,462</b>	<b>99.12</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>6,225,462</b>	<b>99.12</b>
<b>Total value of investments</b>		<b>6,225,462</b>	<b>99.12</b>
<b>(Total cost: USD 5,130,229)</b>			

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Equities

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value EUR	% of Net Asset Value	Quantity	Investment	Market Value EUR	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>DENMARK</b>				<b>NETHERLANDS</b>			
19,321	Novo-Nordisk A/S	783,491	1.20	485	Adyen NV	340,955	0.52
	<b>Total Denmark</b>	<b>783,491</b>	<b>1.20</b>	11,797	Airbus SE 0.00%	1,276,199	1.96
				14,016	ASML Holding NV	2,255,175	3.46
<b>FINLAND</b>				5,306	Ferrari NV	629,292	0.96
28,983	Sampo Oyj - A	1,292,642	1.98	89,154	ING Groep NV	997,098	1.53
	<b>Total Finland</b>	<b>1,292,642</b>	<b>1.98</b>	83,866	RELX plc	1,517,555	2.33
					<b>Total Netherlands</b>	<b>7,016,274</b>	<b>10.76</b>
<b>FRANCE</b>				<b>NORWAY</b>			
14,293	Amundi SA	922,470	1.41	42,876	Dnb ASA	776,290	1.19
20,259	BNP Paribas	1,067,852	1.63		<b>Total Norway</b>	<b>776,290</b>	<b>1.19</b>
14,003	Dassault Systemes SA	1,802,886	2.76	<b>SPAIN</b>			
9,571	Essilor International SA	1,219,824	1.87	9,604	Amadeus IT Holding SA - A	768,512	1.18
15,760	L'Oréal SA	989,413	1.52	76,646	Cellnex Telecom SAU	1,734,499	2.66
7,601	Louis Vuitton Moët Hennessy SE	1,578,728	2.42	54,440	Grifols SA	1,320,714	2.02
6,902	Pernod-Ricard SA	2,102,349	3.22	22,609	Industria de Diseño Textil SA	590,321	0.90
4,905	Vinci SA	693,077	1.06		<b>Total Spain</b>	<b>4,414,046</b>	<b>6.76</b>
11,818		969,312	1.49				
	<b>Total France</b>	<b>11,345,911</b>	<b>17.38</b>	<b>SWEDEN</b>			
<b>GERMANY</b>				72,331	Atlas Copco AB - A	1,794,008	2.75
10,522	Adidas AG	2,219,091	3.40	144,121	Epiroc AB - A	1,385,471	2.12
5,971	Allianz SE - Reg	1,146,432	1.76	111,844	Nordea Bank AB	1,048,765	1.61
12,189	Brenntag AG	647,967	0.99	65,092	Volvo AB - B	989,976	1.52
4,392	Continental AG	658,580	1.01		<b>Total Sweden</b>	<b>5,218,220</b>	<b>8.00</b>
20,862	Fresenius Medical Care AG & Company KGaA	1,847,956	2.83	<b>SWITZERLAND</b>			
22,716	Infineon Technologies AG	444,552	0.68	17,460	Sika AG	2,199,133	3.37
15,896	SAP SE	1,684,976	2.58		<b>Total Switzerland</b>	<b>2,199,133</b>	<b>3.37</b>
4,475	Volkswagen AG Pfd	678,410	1.04				
	<b>Total Germany</b>	<b>9,327,964</b>	<b>14.29</b>	<b>UNITED KINGDOM</b>			
<b>IRELAND</b>				126,201	3i Group plc	1,333,582	2.04
37,448	CRH plc	1,056,144	1.62	26,620	British American Tobacco plc	1,071,301	1.64
42,342	Kingspan Group plc	1,700,455	2.60	521,739	Convatec Group plc	1,361,333	2.08
77,877	Ryanair Holdings plc	1,020,967	1.56	273,192	ITV plc	484,158	0.74
	<b>Total Ireland</b>	<b>3,777,566</b>	<b>5.78</b>	221,499	John Wood Group plc	1,918,841	2.94
<b>ITALY</b>				16,275	Johnson Matthey plc	650,864	1.00
8,752	Moncler SpA	324,699	0.50	119,717	Prudential plc	2,364,940	3.61
111,793	Pirelli & Company SpA	808,040	1.24	31,866	Rio Tinto plc	1,388,143	2.13
	<b>Total Italy</b>	<b>1,132,739</b>	<b>1.74</b>	111,469	Royal Dutch Shell plc - B	3,365,269	5.16
				249,918	Tesco plc	672,855	1.03

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Pan European Equities

### Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>UNITED KINGDOM (continued)</b>			
35,660	Unilever plc	1,687,940	2.59
65,793	Weir Group plc	1,302,288	2.00
	<b>Total United Kingdom</b>	<b>17,601,514</b>	<b>26.96</b>
	<b>Total Equities</b>	<b>64,885,790</b>	<b>99.41</b>
	<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>64,885,790</b>	<b>99.41</b>
	<b>Total value of investments</b>	<b>64,885,790</b>	<b>99.41</b>
<b>(Total cost: EUR 57,679,774)</b>			

## Threadneedle (Lux) - Pan European Small Cap Opportunities

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value EUR	% of Net Asset Value	Quantity	Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>AUSTRIA</b>				<b>GERMANY</b>			
43,551	Schoeller-Bleckmann Oilfield Equipment AG	4,113,392	0.65	165,391	Brenntag AG	8,792,186	1.39
	<b>Total Austria</b>	<b>4,113,392</b>	<b>0.65</b>	63,567	Compugroup Holding AG	3,163,094	0.50
<b>BELGIUM</b>				186,266	CTS Eventim AG	7,193,593	1.13
61,414	Kinepolis Group NV	3,162,821	0.50	65,398	Grenke AG	6,716,375	1.05
140,777	Melexis NV	9,382,787	1.48	232,104	Norma Group	12,777,325	2.01
120,054	Telenet Group Holding NV	5,692,961	0.90	64,551	Sartorius AG	9,024,229	1.41
105,801	Umicore SA	5,096,434	0.80	116,965	Stabilus SA	8,316,211	1.31
993,286	X-Fab	6,605,352	1.04	102,375	Stratec Biomedical AG	6,623,663	1.04
	<b>Total Belgium</b>	<b>29,940,355</b>	<b>4.72</b>	882,304	Tele Columbus AG	2,192,525	0.35
<b>DENMARK</b>				13,357	Zooplus AG	1,999,543	0.32
56,055	Christian Hansen Holding A/S	4,901,000	0.77		<b>Total Germany</b>	<b>66,798,744</b>	<b>10.51</b>
128,583	Simcorp A/S	9,586,965	1.51	<b>IRELAND</b>			
327,118	Tryg A/S	7,014,160	1.11	1,163,045	Dalata Hotel Group Limited	7,966,858	1.26
	<b>Total Denmark</b>	<b>21,502,125</b>	<b>3.39</b>	1,331,702	Irish Continental Group plc	6,924,851	1.09
<b>FINLAND</b>				299,409	Kingspan Group plc	12,066,183	1.90
110,389	Basware Oyj	3,929,848	0.62		<b>Total Ireland</b>	<b>26,957,892</b>	<b>4.25</b>
134,071	Cargotec Oyj	5,191,229	0.82	<b>ITALY</b>			
251,323	Huhtamaki Oyj	6,939,028	1.09	667,594	Carel Industries SpA	6,583,144	1.04
209,296	Konecranes Oyj	6,902,582	1.09	1,782,385	Davide Campari-Milano SpA	13,073,794	2.06
285,606	Tikkurila Oyj	3,855,681	0.61	143,989	Diasorin SpA	13,045,404	2.06
172,370	Vaisala Oyj - A	3,206,082	0.51	164,767	El Towers SpA	9,358,766	1.47
	<b>Total Finland</b>	<b>30,024,450</b>	<b>4.74</b>	1,255,234	Finecobank Banca Fineco SpA	14,454,020	2.28
<b>FRANCE</b>				22,192	Industria Macchine Automatiche SpA	1,601,153	0.25
260,095	Bureau Veritas SA	5,781,912	0.91	1,695,747	Infrastrutture Wireless Italiane SpA	10,827,345	1.70
342,223	Edenred	11,235,180	1.77	346,762	Marr SpA	8,759,208	1.38
627,117	Elis SA	12,717,932	2.00	1,211,341	Pirelli & Company SpA	8,755,572	1.38
134,588	Korian SA	4,220,680	0.67		<b>Total Italy</b>	<b>86,458,406</b>	<b>13.62</b>
324,725	Lectra	7,290,076	1.15	<b>LUXEMBOURG</b>			
146,844	Nexity SA	6,986,838	1.10	17,945	Eurofins Scientific	8,775,105	1.37
76,648	Orpea	8,538,587	1.35		<b>Total Luxembourg</b>	<b>8,775,105</b>	<b>1.37</b>
55,764	SEB SA	8,175,002	1.29	<b>NETHERLANDS</b>			
18,271	Teleperformance	2,969,038	0.47	134,166	IMCD Group NV	8,995,830	1.42
	<b>Total France</b>	<b>67,915,245</b>	<b>10.71</b>	106,200	Interxion Holding NV	6,153,474	0.97
				211,413	Sligro Food Group NV	7,779,999	1.23
				182,897	Takeaway.com Holding BV	10,187,363	1.61
					<b>Total Netherlands</b>	<b>33,116,666</b>	<b>5.23</b>
				<b>NORWAY</b>			
				844,512	XXL ASA	3,745,562	0.59
					<b>Total Norway</b>	<b>3,745,562</b>	<b>0.59</b>

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Small Cap Opportunities

### Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value	Quantity	Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
<b>SPAIN</b>				<b>UNITED STATES</b>			
661,161	Applus Services SA	8,105,834	1.28	43,766	Autoliv Inc.	3,287,060	0.52
385,745	Cellnex Telecom SAU	8,729,409	1.38		<b>Total United States</b>	<b>3,287,060</b>	<b>0.52</b>
597,609	Lar Espana Real Estate SA	5,241,031	0.83				
	<b>Total Spain</b>	<b>22,076,274</b>	<b>3.49</b>		<b>Total Equities</b>	<b>625,874,700</b>	<b>98.64</b>
<b>SWEDEN</b>				<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			
1,791,130	Ahlsell AB	8,628,363	1.36			<b>625,874,700</b>	<b>98.64</b>
217,747	Avanza Bank Holding AB	8,533,234	1.35				
906,392	Cloetta AB - B	2,411,314	0.38		<b>Other transferable securities and money market instruments</b>		
907,818	Dometic Group AB	6,850,714	1.08		<b>Equities</b>		
959,479	Elektro AB - B	11,104,678	1.75				
880,234	Hexpol AB	8,351,128	1.32		<b>DENMARK</b>		
173,047	Thule Group AB	3,601,832	0.57				
43,766	Veoneer Inc.	2,076,127	0.33	49,761	Ow Bunker A/S*	0	0.00
	<b>Total Sweden</b>	<b>51,557,390</b>	<b>8.14</b>		<b>Total Denmark</b>	<b>0</b>	<b>0.00</b>
<b>SWITZERLAND</b>					<b>Total Equities</b>	<b>0</b>	<b>0.00</b>
1,795	Belimo Holding AG - Reg	7,428,056	1.17		<b>Total Other transferable securities and money market instruments</b>	<b>0</b>	<b>0.00</b>
18,797	Burckhardt Compression Holding AG	5,656,232	0.89		<b>Total value of investments</b>	<b>625,874,700</b>	<b>98.64</b>
5,122	LEM Holding SA	5,218,823	0.82				
501,371	Sig Combibloc Group	5,435,499	0.86		<b>(Total cost: EUR 514,784,292)</b>		
91,980	Sika AG	11,585,126	1.82		<i>*Delisted security.</i>		
56,570	Vat Group AG	5,489,700	0.87				
23,275	VZ Holding AG	5,990,287	0.94				
	<b>Total Switzerland</b>	<b>46,803,723</b>	<b>7.37</b>				
<b>UNITED KINGDOM</b>							
1,664,898	Ascential plc	7,813,379	1.24				
157,630	Aveva Group plc	5,121,679	0.81				
856,383	Big Yellow Group plc	8,826,442	1.39				
7,488,072	Coats Group plc	6,927,430	1.09				
225,061	Crest Nicholson Holdings plc	884,894	0.14				
722,500	CVS Group plc	7,543,896	1.19				
299,998	Genus plc	8,049,913	1.27				
1,795,779	Howden Joinery Group plc	9,453,836	1.49				
2,366,816	Ibstock plc	6,260,582	0.99				
5,362,753	Johnson Service Group plc	8,128,240	1.28				
548,406	Just Eat plc	4,126,498	0.64				
936,005	Merlin Entertainments plc	4,207,723	0.66				
1,688,812	Rentokil Initial plc	6,037,113	0.95				
1,446,590	Rightmove plc	7,649,645	1.21				
615,241	St James's Place plc	7,902,168	1.24				
1,859,793	Tyman plc	7,308,152	1.15				
650,716	Victoria plc	5,128,656	0.81				
304,862	Victrex plc	11,432,065	1.79				
	<b>Total United Kingdom</b>	<b>122,802,311</b>	<b>19.34</b>				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Smaller Companies\*

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value EUR	% of Net Asset Value	Quantity	Investment	Market Value EUR	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>AUSTRIA</b>				<b>GERMANY (continued)</b>			
4,857	Schoeller-Bleckmann Oilfield Equipment AG	458,744	0.84	5,313	Stratec Biomedical AG	343,751	0.63
				84,311	Tele Columbus AG	209,513	0.38
	<b>Total Austria</b>	<b>458,744</b>	<b>0.84</b>		<b>Total Germany</b>	<b>7,822,693</b>	<b>14.31</b>
<b>BELGIUM</b>				<b>IRELAND</b>			
4,662	Kinopolis Group NV	240,093	0.44	140,983	Dalata Hotel Group Limited	965,734	1.77
10,587	Telenet Group Holding NV	502,036	0.92	270,715	Green Reit plc	408,780	0.75
24,038	Umicore SA	1,157,910	2.12	124,327	Irish Continental Group plc	646,501	1.18
66,487	X-Fab	442,139	0.81	29,361	Kingspan Group plc	1,183,248	2.16
	<b>Total Belgium</b>	<b>2,342,178</b>	<b>4.29</b>		<b>Total Ireland</b>	<b>3,204,263</b>	<b>5.86</b>
<b>DENMARK</b>				<b>ITALY</b>			
4,003	Christian Hansen Holding A/S	349,990	0.64	121,847	Davide Campari-Milano SpA	893,748	1.63
12,527	Simcorp A/S	933,995	1.71	12,727	Diasorin SpA	1,153,066	2.11
24,223	Tryg A/S	519,397	0.95	8,033	El Towers SpA	456,274	0.83
	<b>Total Denmark</b>	<b>1,803,382</b>	<b>3.30</b>	99,094	Fincobank Banca Fineco SpA	1,141,067	2.09
<b>FINLAND</b>				4,808	Industria Macchine Automatiche SpA	346,897	0.63
13,763	Cargotec Oyj	532,903	0.97	162,546	Infrastrutture Wireless Italiane SpA	1,037,856	1.91
20,241	Huhtamaki Oyj	558,854	1.02	24,460	Marr SpA	617,860	1.13
20,504	Konecranes Oyj	676,223	1.24	15,263	Salvatore Ferragamo Italia SpA	314,876	0.58
	<b>Total Finland</b>	<b>1,767,980</b>	<b>3.23</b>		<b>Total Italy</b>	<b>5,961,644</b>	<b>10.91</b>
<b>FRANCE</b>				<b>LUXEMBOURG</b>			
35,096	Bureau Veritas SA	780,184	1.43	1,276	Eurofins Scientific	623,964	1.14
36,153	Edenred	1,186,903	2.17		<b>Total Luxembourg</b>	<b>623,964</b>	<b>1.14</b>
61,452	Elis SA	1,246,247	2.28	<b>NETHERLANDS</b>			
6,737	Ingenico Group SA	440,869	0.81	21,254	IMCD Group NV	1,425,081	2.61
10,527	Korian SA	330,127	0.60	18,322	Takeaway.com Holding BV	1,020,535	1.87
11,893	Nexity SA	565,869	1.04		<b>Total Netherlands</b>	<b>2,445,616</b>	<b>4.48</b>
12,630	Orpea	1,406,982	2.57	<b>SPAIN</b>			
2,091	SEB SA	306,541	0.56	88,190	Applus Services SA	1,081,209	1.98
2,631	Teleperformance	427,538	0.78	38,943	Cellnex Telecom SAU	881,280	1.61
	<b>Total France</b>	<b>6,691,260</b>	<b>12.24</b>	49,628	Lar Espana Real Estate SA	435,238	0.80
<b>GERMANY</b>					<b>Total Spain</b>	<b>2,397,727</b>	<b>4.39</b>
15,565	Brenntag AG	827,435	1.51	<b>SWEDEN</b>			
18,919	Cancom AG	736,327	1.35	172,045	Ahlsell AB	828,787	1.52
14,312	Compugroup Holding AG	712,165	1.30	15,953	Avanza Bank Holding AB	625,178	1.14
28,703	CTS Eventim AG	1,108,510	2.03	95,593	Cloetta AB - B	254,310	0.47
11,531	Grenke AG	1,184,234	2.17	111,190	Dometic Group AB	839,079	1.53
14,885	Norma Group	819,419	1.50				
7,511	Sartorius AG	1,050,038	1.92				
11,692	Stabilus SA	831,301	1.52				

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Smaller Companies\*

### Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>SWEDEN (continued)</b>			
24,129	Intrum AB	539,834	0.99
17,117	Thule Group AB	356,276	0.65
	<b>Total Sweden</b>	<b>3,443,464</b>	<b>6.30</b>
<b>SWITZERLAND</b>			
164	Belimo Holding AG - Reg	678,664	1.24
37,873	Sig Combibloc Group	410,591	0.75
10,248	Sika AG	1,290,763	2.36
	<b>Total Switzerland</b>	<b>2,380,018</b>	<b>4.35</b>
<b>UNITED KINGDOM</b>			
216,467	Ascential plc	1,015,881	1.86
13,503	Ashtead Group plc	369,454	0.68
21,778	Aveva Group plc	707,606	1.29
80,748	Big Yellow Group plc	832,241	1.52
695,055	Coats Group plc	643,015	1.18
346,246	Convatec Group plc	903,433	1.65
58,563	Crest Nicholson Holdings plc	230,258	0.42
37,392	CVS Group plc	390,424	0.72
11,157	Derwent London plc	357,876	0.65
180,719	DS Smith plc	970,463	1.79
211,121	Elementis plc	636,667	1.16
45,320	Genus plc	1,216,082	2.22
26,428	Halma plc	428,753	0.78
183,110	Howden Joinery Group plc	963,978	1.76
190,551	Ibstock plc	504,036	0.92
46,052	Just Eat plc	346,520	0.63
121,738	Merlin Entertainments plc	547,262	1.00
16,464	Renishaw plc	876,910	1.60
184,724	Rentokil Initial plc	660,346	1.21
60,823	Shaftesbury plc	618,345	1.13
2,434	Spirax-Sarco Engineering plc	199,489	0.36
89,956	St James's Place plc	1,155,396	2.11
100,539	Synthomer plc	611,235	1.12
24,882	Victrex plc	933,054	1.71
	<b>Total United Kingdom</b>	<b>16,118,724</b>	<b>29.47</b>
<b>Total Equities</b>		<b>57,461,657</b>	<b>105.11</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>57,461,657</b>	<b>105.11</b>
<b>Total value of investments</b>		<b>57,461,657</b>	<b>105.11</b>
<b>(Total cost: EUR 58,326,686)</b>			

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - European Select

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value EUR	% of Net Asset Value	Quantity	Investment	Market Value EUR	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>BELGIUM</b>				<b>NETHERLANDS</b>			
8,537	Anheuser-Busch InBev SA/ NV	642,153	3.77	3,198	ASML Holding NV	514,558	3.02
5,780	KBC Bank	370,498	2.18	12,723	IMCD Group NV	853,078	5.01
6,314	Telenet Group Holding NV	299,410	1.76	5,205	Interxion Holding NV	301,590	1.78
	<b>Total Belgium</b>	<b>1,312,061</b>	<b>7.71</b>	58,228	RELX plc	1,053,636	6.19
				23,948	Unilever NV	1,148,665	6.76
					<b>Total Netherlands</b>	<b>3,871,527</b>	<b>22.76</b>
<b>DENMARK</b>				<b>SPAIN</b>			
5,259	DSV A/S	411,850	2.42	8,646	Amadeus IT Holding SA - A	691,853	4.07
8,430	Novo-Nordisk A/S	341,847	2.01	23,501	Cellnex Telecom SAU	531,828	3.13
	<b>Total Denmark</b>	<b>753,697</b>	<b>4.43</b>	35,510	Grifols SA - ADR	653,335	3.84
				20,448	Industria de Diseno Textil SA	533,897	3.14
					<b>Total Spain</b>	<b>2,410,913</b>	<b>14.18</b>
<b>FINLAND</b>				<b>SWEDEN</b>			
4,898	Kone Oyj	225,406	1.32	13,621	Assa Abloy AB	235,577	1.38
22,873	Sampo Oyj - A	1,020,136	6.00	24,959	Atlas Copco AB - A	619,052	3.64
	<b>Total Finland</b>	<b>1,245,542</b>	<b>7.32</b>	39,366	Epiroc AB - A	378,435	2.22
				46,698	Nordea Bank AB	437,889	2.58
					<b>Total Sweden</b>	<b>1,670,953</b>	<b>9.82</b>
<b>FRANCE</b>				<b>SWITZERLAND</b>			
6,958	Dassault Systemes SA	895,842	5.27	6,012	Compagnie Financiere Richemont SA - Reg	423,920	2.49
37,589	Elis SA	762,305	4.48	4,436	Sika AG	558,726	3.28
5,194	Essilor International SA	661,975	3.89		<b>Total Switzerland</b>	<b>982,646</b>	<b>5.77</b>
9,918	Legrand SA	622,652	3.66				
3,665	L'Oreal SA	761,221	4.47				
7,398	Pernod-Ricard SA	1,045,337	6.15				
5,256	Schneider Electric SE	364,241	2.14				
	<b>Total France</b>	<b>5,113,573</b>	<b>30.06</b>				
<b>GERMANY</b>				<b>Total Equities</b>			
4,935	Adidas AG	1,040,792	6.12			<b>22,357,363</b>	<b>131.43</b>
3,595	BASF SE	275,197	1.62				
14,983	Brenntag AG	796,496	4.68				
1,995	Continental AG	299,150	1.76				
10,660	Fresenius Medical Care AG & Company KGaA	944,263	5.55				
21,142	Tele Columbus AG	52,538	0.31				
	<b>Total Germany</b>	<b>3,408,436</b>	<b>20.04</b>				
<b>IRELAND</b>				<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			
9,935	Kingspan Group plc	398,990	2.35			<b>22,357,363</b>	<b>131.43</b>
33,959	Ryanair Holdings plc	445,202	2.62				
	<b>Total Ireland</b>	<b>844,192</b>	<b>4.97</b>				
<b>ITALY</b>				<b>Total value of investments</b>			
66,850	Davide Campari-Milano SpA	490,345	2.88			<b>22,357,363</b>	<b>131.43</b>
39,699	Infrastrutture Wireless Italiane SpA	253,478	1.49				
	<b>Total Italy</b>	<b>743,823</b>	<b>4.37</b>				

(Total cost: EUR 20,596,083)

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asian Equity Income

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>AUSTRALIA</b>				<b>INDIA</b>			
51,802	Australia & New Zealand Banking Group Limited	1,056,224	2.01	33,574	HDFC Bank Limited	929,109	1.77
106,274	Bhp Billiton Limited	2,662,858	5.08	76,021	Infosys Limited - ADR	773,134	1.47
157,228	Dexus	1,201,331	2.29	46,738	Reliance Industries Limited	811,064	1.55
15,426	Macquarie Group Limited	1,406,793	2.68	47,245	Vedanta Limited	604,736	1.15
173,298	Oz Minerals Limited	1,169,887	2.23		<b>Total India</b>	<b>3,118,043</b>	<b>5.94</b>
160,297	Sydney Airport Finance Company Pty Limited	799,122	1.52				
180,005	Transurban Group	1,461,322	2.79				
	<b>Total Australia</b>	<b>9,757,537</b>	<b>18.60</b>				
<b>CAYMAN ISLANDS</b>				<b>INDONESIA</b>			
4,556	Baidu.com - ADR	1,041,866	1.99	4,323,800	Bank Rakyat Indonesia	914,036	1.74
890,000	China Resources Cement Holdings Limited	1,036,165	1.98	5,198,900	Telekomunikasi Indonesia Tbk Pt	1,269,989	2.42
287,600	Sands China Limited	1,302,944	2.49		<b>Total Indonesia</b>	<b>2,184,025</b>	<b>4.16</b>
	<b>Total Cayman Islands</b>	<b>3,380,975</b>	<b>6.46</b>				
<b>CHINA</b>				<b>MACAU</b>			
2,784,000	China Construction Bank Corp.	2,433,581	4.63	467,200	Wynn Macau Limited	1,074,722	2.05
1,176,000	China Petroleum & Chemical Corp.	1,178,268	2.25		<b>Total Macau</b>	<b>1,074,722</b>	<b>2.05</b>
152,000	Ping An Insurance Group Company of China Limited	1,544,299	2.95				
	<b>Total China</b>	<b>5,156,148</b>	<b>9.83</b>				
<b>HONG KONG</b>				<b>MALAYSIA</b>			
172,400	Aia Group Limited	1,540,051	2.94	356,100	Malayan Banking Bhd	842,386	1.61
152,000	Boc Hong Kong Holdings Limited	722,615	1.38		<b>Total Malaysia</b>	<b>842,386</b>	<b>1.61</b>
137,000	China Mobile Limited	1,350,757	2.58				
804,000	China Unicom Hong Kong Limited	947,344	1.81				
730,000	Cnooc Limited	1,446,023	2.75				
20,027	Hong Kong Exchanges and Clearing Limited	573,303	1.09				
68,000	Sun Hung Kai Properties Limited	990,682	1.89				
826,000	Xinyi Glass Holdings Limited	1,043,992	1.99				
	<b>Total Hong Kong</b>	<b>8,614,767</b>	<b>16.43</b>				
				<b>REPUBLIC OF KOREA (SOUTH)</b>			
				25,443	ING Life Insurance Korea Limited	782,156	1.49
				20,209	KB Financial Group Inc.	987,450	1.89
				89,100	Samsung Electronics Company Limited Pfd	3,040,284	5.80
				5,779	SK Innovation Company Limited P.P. 144A	1,120,113	2.14
					<b>Total Republic of Korea (South)</b>	<b>5,930,003</b>	<b>11.32</b>
				<b>SINGAPORE</b>			
				80,500	DBS Group Holdings Limited	1,537,121	2.93
				92,200	United Overseas Bank Limited	1,827,333	3.49
					<b>Total Singapore</b>	<b>3,364,454</b>	<b>6.42</b>
				<b>TAIWAN</b>			
				205,000	Chroma ATE Inc.	983,594	1.88
				444,000	King Yuan Electronics Company Limited	296,645	0.57
				77,000	MediaTek Inc.	621,630	1.19
				408,000	Taiwan Semiconductor Manufacturing Company Limited	3,507,632	6.68
					<b>Total Taiwan</b>	<b>5,409,501</b>	<b>10.32</b>

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Asian Equity Income

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>THAILAND</b>			
1,164,200	Samui Airport Property Fund	885,556	1.69
	<b>Total Thailand</b>	<b>885,556</b>	<b>1.69</b>
<b>Total Equities</b>		<b>49,718,117</b>	<b>94.83</b>
<b>Warrants Equity</b>			
<b>LUXEMBOURG</b>			
82,840	Wuliangye Yibin Company Limited - Wts 02/07/2020 Str.0.01	818,713	1.56
	<b>Total Luxembourg</b>	<b>818,713</b>	<b>1.56</b>
<b>UNITED STATES</b>			
783,889	JPMorgan BV on Baoshan Iron & Steel - Wts 30/04/2020 Str.0.01	895,007	1.71
	<b>Total United States</b>	<b>895,007</b>	<b>1.71</b>
<b>Total Warrants Equity</b>		<b>1,713,720</b>	<b>3.27</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>51,431,837</b>	<b>98.10</b>
<b>Total value of investments</b>		<b>51,431,837</b>	<b>98.10</b>
<b>(Total cost: USD 48,105,423)</b>			



## Threadneedle (Lux) - Global Technology

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>BERMUDA</b>				<b>UNITED STATES (continued)</b>			
359,103	Marvell Technology Group Limited	6,930,688	2.83	21,800	AT&T Inc.	732,044	0.30
	<b>Total Bermuda</b>	<b>6,930,688</b>	<b>2.83</b>	61,780	Broadcom Inc.	15,242,980	6.22
				5,870	Carbon Black Inc.	124,327	0.05
<b>CAYMAN ISLANDS</b>				14,000	Cisco Systems Inc.	681,100	0.28
31,140	Arco Platform Limited - A	709,992	0.29	12,400	Commscope Holding Company Inc.	381,424	0.16
79,832	Pagseguro Digital Limited	2,208,951	0.90	38,600	Cornerstone OnDemand Inc.	2,190,550	0.89
18,639	Secoo Holding Limited	236,715	0.10	137,211	Cypress Semiconductor Corp.	1,988,187	0.81
	<b>Total Cayman Islands</b>	<b>3,155,658</b>	<b>1.29</b>	39,046	Dxc Technology Company	3,651,582	1.49
<b>CHINA</b>				117,000	Ebay Inc.	3,863,340	1.57
7,700	Weibo Corp. - ADR	563,101	0.23	139,244	Electronics for Imaging Inc.	4,745,436	1.93
	<b>Total China</b>	<b>563,101</b>	<b>0.23</b>	24,195	Euronet Worldwide Inc.	2,424,823	0.99
<b>ISRAEL</b>				1,436	Eventbrite Inc. - A	54,525	0.02
28,957	Orbotech Limited	1,721,204	0.70	9,000	Fidelity National Information Services Inc.	981,630	0.40
	<b>Total Israel</b>	<b>1,721,204</b>	<b>0.70</b>	14,400	ForeScout Technologies Inc.	543,744	0.22
<b>JAPAN</b>				46,358	Fortinet Inc.	4,277,453	1.74
9,200	Tokyo Electron Limited	1,264,357	0.52	4,200	Godaddy Inc. - A	350,238	0.14
	<b>Total Japan</b>	<b>1,264,357</b>	<b>0.52</b>	98,417	Inphi Corp.	3,737,878	1.52
<b>NETHERLANDS</b>				21,500	Intel Corp.	1,016,735	0.41
13,200	NXP Semiconductor NV	1,128,600	0.46	102,461	Lam Research Corp.	15,543,335	6.35
	<b>Total Netherlands</b>	<b>1,128,600</b>	<b>0.46</b>	375,199	Lattice Semiconductor Corp.	3,001,592	1.22
<b>REPUBLIC OF KOREA (SOUTH)</b>				33,299	Logmein Inc.	2,966,941	1.20
5,744	Hugel Inc.	2,215,265	0.90	25,700	Lumentum Holdings Lite US	1,540,715	0.63
	<b>Total Republic of Korea (South)</b>	<b>2,215,265</b>	<b>0.90</b>	61,645	Maxim Integrated Products Inc.	3,476,162	1.42
<b>UNITED KINGDOM</b>				51,200	Microchip Technology Inc.	4,040,192	1.65
176,199	Arris International plc	4,579,412	1.86	247,602	Micron Technology Inc.	11,199,038	4.56
	<b>Total United Kingdom</b>	<b>4,579,412</b>	<b>1.86</b>	37,700	Microsoft Corp.	4,311,749	1.76
<b>UNITED STATES</b>				44,200	NetApp Inc.	3,796,338	1.55
4,200	Adobe Systems Inc.	1,133,790	0.46	468,994	Nuance Communications Inc.	8,122,975	3.32
28,600	Advanced Energy Industries Inc.	1,477,190	0.60	226,912	On Semiconductor Corp.	4,181,988	1.70
8,300	Alphabet Inc. - A	10,018,764	4.08	137,100	Oracle Corp.	7,068,876	2.89
6,702	Alphabet Inc. - C	7,998,636	3.26	6,600	Palo Alto Networks Inc.	1,486,716	0.61
65,404	Apple Inc.	14,764,298	6.03	72,607	Qorvo Inc.	5,582,752	2.28
160,800	Applied Materials Inc.	6,214,920	2.53	48,475	Sailpoint Technologies Holding Inc.	1,649,120	0.67
3,000	Arista Networks Inc.	797,580	0.33	25,372	Salesforce.com Inc.	4,034,909	1.64
				13,300	Splunk Inc.	1,608,103	0.66
				112,106	Synaptics Inc.	5,114,276	2.08
				97,690	Synopsys Inc.	9,633,211	3.93
				1,393	Tenable Holdings Inc.	54,160	0.02
				154,054	Teradyne Inc.	5,696,917	2.32
				201,996	Tivo Corp.	2,514,850	1.02
				13,400	Twenty-First Century Fox Inc.	620,822	0.25
				28,600	Verint Systems Inc.	1,432,860	0.58
				36,000	Viavi Solutions Inc.	408,240	0.17
				50,000	Visa Inc. - A	7,504,500	3.06
				100,100	Western Digital Corp.	5,859,853	2.39

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Technology

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>UNITED STATES (continued)</b>			
211,269	Xerox Corp.	5,700,038	2.32
123,566	Zynga Inc.	495,500	0.20
	<b>Total United States</b>	<b>218,039,902</b>	<b>88.88</b>
	<b>Total Equities</b>	<b>239,598,187</b>	<b>97.67</b>
	<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>239,598,187</b>	<b>97.67</b>
	<b>Total value of investments</b>	<b>239,598,187</b>	<b>97.67</b>
<b>(Total cost: USD 214,478,375)</b>			

## Threadneedle (Lux) - UK Equities

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value GBP	% of Net Asset Value	Quantity	Investment	Market Value GBP	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>IRELAND</b>				<b>UNITED KINGDOM (continued)</b>			
113,123	CRH plc	2,841,650	1.75	88,988	London Stock Exchange Group plc	4,080,990	2.52
	<b>Total Ireland</b>	<b>2,841,650</b>	<b>1.75</b>	1,313,534	Melrose Industries plc	2,625,754	1.62
<b>JERSEY - CHANNEL ISLANDS</b>				485,260	Merlin Entertainments plc	1,942,981	1.20
2,126,632	Breedon Aggregates Limited	1,554,568	0.96	328,624	Prudential plc	5,782,139	3.58
	<b>Total Jersey - Channel Islands</b>	<b>1,554,568</b>	<b>0.96</b>	233,626	PZ Cussons plc	546,218	0.34
<b>SWITZERLAND</b>				54,893	Reckitt Benckiser Group plc	3,851,293	2.38
41,945	Ferguson plc	2,732,717	1.69	249,342	RELX plc	4,029,367	2.48
	<b>Total Switzerland</b>	<b>2,732,717</b>	<b>1.69</b>	502,759	Rentokil Initial plc	1,600,785	0.99
<b>UNITED KINGDOM</b>				136,927	Rio Tinto plc	5,312,768	3.28
88,574	Aggreko plc	772,542	0.48	247,458	Rolls-Royce Holdings plc	2,443,400	1.51
60,333	Associated British Foods plc	1,381,626	0.85	423,468	Rotork plc	1,399,562	0.86
13,861	Astrazeneca plc	826,531	0.51	299,356	Royal Dutch Shell plc - B	8,049,683	4.97
1,923,912	Barclays plc	3,304,897	2.04	357,084	Royal Mail plc	1,703,648	1.05
176,397	British American Tobacco plc	6,322,949	3.90	304,724	RSA Insurance Group	1,752,163	1.08
1,671,121	BT Group plc	3,765,036	2.32	446,753	Sage Group plc	2,619,760	1.62
54,225	Burberry Group plc	1,092,634	0.67	58,602	Schroders plc	1,494,351	0.92
73,834	Carnival plc	3,517,451	2.17	199,008	Smith & Nephew plc	2,785,117	1.72
1,138,596	Cobham plc	1,329,311	0.82	113,420	Smiths Group plc	1,696,196	1.05
200,775	Compass Group	3,425,221	2.11	252,260	St James's Place plc	2,885,854	1.78
521,914	Crest Nicholson Holdings plc	1,827,743	1.13	540,717	Stagecoach Group plc	846,222	0.52
265,380	Daily Mail & General Trust plc	1,862,968	1.15	420,787	Standard Chartered plc	2,677,888	1.65
40,756	Derwent London plc	1,164,399	0.72	745,601	Tesco plc	1,787,951	1.11
182,281	Diageo plc	4,956,220	3.06	117,581	Unilever plc	4,957,214	3.06
462,259	DS Smith plc	2,210,985	1.36	172,319	Weir Group plc	3,037,984	1.88
166,138	Fdm Group Holdings plc	1,611,539	0.99	62,604	Whitbread plc	2,953,031	1.82
385,451	Glaxosmithkline plc	5,923,611	3.66		<b>Total United Kingdom</b>	<b>153,583,980</b>	<b>94.81</b>
516,354	Grainger plc	1,549,062	0.96		<b>Total Equities</b>	<b>160,712,915</b>	<b>99.21</b>
145,377	Greene King plc	712,638	0.44		<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>160,712,915</b>	<b>99.21</b>
136,140	Headlam Group plc	646,665	0.40		<b>Total value of investments</b>	<b>160,712,915</b>	<b>99.21</b>
320,748	Howden Joinery Group plc	1,503,987	0.93		<b>(Total cost: GBP 152,987,881)</b>		
108,180	Hunting plc	844,886	0.52				
204,125	Imperial Brands plc	5,452,179	3.37				
222,760	Inchcape plc	1,490,264	0.92				
334,403	Informa plc	2,548,820	1.57				
52,592	Intercontinental Hotels Group plc	2,513,898	1.55				
174,881	Intermediate Capital Group plc	1,906,203	1.18				
1,890,240	ITV plc	2,983,744	1.85				
501,633	John Wood Group plc	3,870,600	2.39				
113,268	Johnson Matthey plc	4,034,606	2.49				
176,295	Land Securities Group plc	1,557,390	0.96				
1,453,492	Legal & General Group plc	3,811,056	2.35				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - UK Equity Income

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value GBP	% of Net Asset Value	Quantity	Investment	Market Value GBP	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>GUERNSEY - CHANNEL ISLANDS</b>				<b>UNITED KINGDOM (continued)</b>			
1,278,897	Sherborne Investors Guernsey	962,370	0.96	61,383	Rolls-Royce Holdings plc	606,096	0.60
769,861	Sherborne Investors Guernsey B Limited	184,767	0.18	138,092	Royal Dutch Shell plc - B	3,713,294	3.69
	<b>Total Guernsey - Channel Islands</b>	<b>1,147,137</b>	<b>1.14</b>	508,829	RSA Insurance Group	2,925,767	2.91
<b>JERSEY - CHANNEL ISLANDS</b>				131,059	Smiths Group plc	1,959,988	1.95
507,304	Phoenix Group Holdings	3,429,375	3.40	616,550	Stagecoach Group plc	964,901	0.96
	<b>Total Jersey - Channel Islands</b>	<b>3,429,375</b>	<b>3.40</b>	296,179	Tate & Lyle plc	2,022,310	2.01
<b>SWITZERLAND</b>				594,764	Tesco plc	1,426,244	1.42
30,712	Ferguson plc	2,000,887	1.99	76,185	Unilever plc	3,211,960	3.19
	<b>Total Switzerland</b>	<b>2,000,887</b>	<b>1.99</b>	89,895	United Utilities Group plc	632,861	0.63
<b>UNITED KINGDOM</b>				481,715	Wincanton plc	1,069,407	1.06
279,199	3i Group plc	2,627,821	2.61	1,727,225	WM Morrison Supermarkets plc	4,480,422	4.47
127,769	Astrazeneca plc	7,618,866	7.59		<b>Total United Kingdom</b>	<b>92,142,031</b>	<b>91.65</b>
366,435	BAE Systems plc	2,307,808	2.29	<b>Total Equities</b>		<b>98,719,430</b>	<b>98.18</b>
1,071,150	BT Group plc	2,413,301	2.40	<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>98,719,430</b>	<b>98.18</b>
1,513,694	Centrica plc	2,344,712	2.33	<b>Total value of investments</b>		<b>98,719,430</b>	<b>98.18</b>
384,144	Chesnara plc	1,363,711	1.36	<b>(Total cost: GBP 95,525,870)</b>			
1,676,342	Cobham plc	1,957,129	1.95				
122,930	Compass Group	2,097,186	2.09				
507,318	DS Smith plc	2,426,502	2.41				
715,698	Electrocomponents plc	5,140,143	5.11				
406,755	Elementis plc	1,092,544	1.09				
347,020	Glaxosmithkline plc	5,333,003	5.30				
48,688	Go-Ahead Group plc	782,416	0.78				
643,278	Hays plc	1,312,287	1.31				
46,186	Imi plc	506,660	0.50				
160,535	Imperial Brands plc	4,287,890	4.26				
1,364,805	ITV plc	2,154,345	2.14				
114,804	JD Wetherspoon plc	1,499,340	1.49				
68,056	Johnson Matthey plc	2,424,155	2.41				
999,269	Legal & General Group plc	2,620,083	2.61				
891,065	Marks & Spencer Group plc	2,573,396	2.56				
878,266	Melrose Industries plc	1,755,653	1.75				
227,085	Morgan Advanced Materials plc	754,376	0.75				
73,549	Morgan Sindall plc	967,905	0.96				
107,147	Oxford Instruments plc	1,061,827	1.06				
309,604	Pearson plc	2,755,475	2.74				
91,291	Pennon Group plc	651,087	0.65				
461,291	Rank Group plc	784,195	0.78				
138,878	RELX plc	2,244,268	2.23				
1,027,229	Rentokil Initial plc	3,270,697	3.25				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - STANLIB Africa Equity

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>EGYPT</b>				<b>NIGERIA</b>			
423,200	Cleopatra Hospital	81,476	1.17	318,000	Dangote Cement plc	178,816	2.58
147,200	Commercial International Bank	683,681	9.86	3,070,000	Guaranty Trust Bank plc	307,788	4.44
31,700	Credit Agricole	77,552	1.12	35,000	Nestle Nigeria plc	134,407	1.94
139,200	Edita Food Industries	129,957	1.87	440,000	Nigerian Breweries plc	110,433	1.59
203,750	Egyptian Financial Group-Hermes Holding - H	195,565	2.82	120,000	Seplat Petroleum Development	217,516	3.13
269,000	ElSwedy Cables Holding Company	267,651	3.86	161,547,689	Standard Alliance Insurance*	0	0.00
202,755	Medinet Nasr Housing	86,217	1.24	3,700,000	Zenith Bank plc	218,206	3.15
123,000	Obour Land for Food Industries	130,414	1.88		<b>Total Nigeria</b>	<b>1,167,166</b>	<b>16.83</b>
132,000	Six of October Development & Investment	161,024	2.32				
272,000	Talaat Moustafa Group	167,117	2.41				
	<b>Total Egypt</b>	<b>1,980,654</b>	<b>28.55</b>				
<b>JERSEY - CHANNEL ISLANDS</b>				<b>UNITED KINGDOM</b>			
129,000	Centamin plc	178,652	2.58	79,000	Vivo Energy plc 0.00%	132,978	1.92
	<b>Total Jersey - Channel Islands</b>	<b>178,652</b>	<b>2.58</b>		<b>Total United Kingdom</b>	<b>132,978</b>	<b>1.92</b>
<b>KENYA</b>				<b>Total Equities</b>			
1,072,000	Co-operative Bank of Kenya Limited	161,125	2.32		<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>6,570,617</b>	<b>94.75</b>
115,000	East African Breweries Limited	211,069	3.04				
386,000	Kenya Commercial Bank Limited	153,180	2.21		<b>Other transferable securities and money market instruments</b>		
2,087,000	Safaricom Limited	507,276	7.32		<b>Equities</b>		
	<b>Total Kenya</b>	<b>1,032,650</b>	<b>14.89</b>		<b>TANZANIA</b>		
<b>MAURITIUS</b>				1,173,000	CRDB Bank plc	82,204	1.19
46,800	MCB Group Limited	375,866	5.42	38,200	Tanzania Breweries Limited	239,262	3.45
	<b>Total Mauritius</b>	<b>375,866</b>	<b>5.42</b>		<b>Total Tanzania</b>	<b>321,466</b>	<b>4.64</b>
<b>MOROCCO</b>							
8,200	Attijariwafa Bank	391,450	5.64		<b>ZIMBABWE</b>		
42,000	Douja Promotion Groupe Addoha SA	65,719	0.95	193,596	Afrasia Zimbabwe Holdings Limited*	0	0.00
1,090	LafargeHolcim Maroc SA	188,479	2.72		<b>Total Zimbabwe</b>	<b>0</b>	<b>0.00</b>
34,800	Maroc Telecom	526,439	7.59				
14,150	Marsa Maroc SA	253,684	3.66		<b>Total Equities</b>	<b>321,466</b>	<b>4.64</b>
900	Societe des Brasseries du Maroc	276,880	4.00		<b>Total Other transferable securities and money market instruments</b>	<b>321,466</b>	<b>4.64</b>
	<b>Total Morocco</b>	<b>1,702,651</b>	<b>24.56</b>		<b>Total value of investments</b>	<b>6,892,083</b>	<b>99.39</b>
					<b>(Total cost: USD 7,058,262)</b>		
					<i>*Fair valued security.</i>		

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>BRAZIL</b>				<b>MEXICO</b>			
9,651	BR Malls Participacoes SA	23,248	0.85	26,271	Corporacion Inmobiliaria Vesta SAB de CV	40,532	1.48
7,877	Iguatemi Empresa de Shopping Centers SA	61,244	2.24	33,633	Fibra Uno Administracion SA de CV	44,264	1.62
7,509	Multiplan Empreendimentos Imobiliarios SA	35,180	1.29	49,293	PLA Administradora Industrial S de RL de CV	75,681	2.78
	<b>Total Brazil</b>	<b>119,672</b>	<b>4.38</b>	27,839	Prologis Property Mexico SA de CV	56,276	2.06
<b>CAYMAN ISLANDS</b>					<b>Total Mexico</b>	<b>216,753</b>	<b>7.94</b>
73,882	China Resources Land Limited	258,707	9.47	<b>PHILIPPINES</b>			
95,126	KWG Property Holding Limited	87,043	3.18	118,889	Ayala Land Inc.	88,126	3.22
60,060	Longfor Properties Company Limited	155,045	5.67	203,107	Sm Prime Holdings Inc.	135,892	4.97
47,483	Shimao Property Holdings Limited	118,451	4.33		<b>Total Philippines</b>	<b>224,018</b>	<b>8.19</b>
	<b>Total Cayman Islands</b>	<b>619,246</b>	<b>22.65</b>	<b>POLAND</b>			
<b>CHINA</b>				15,235	Globe Trade Centre	34,098	1.25
54,091	Beijing Capital International Airport Company Limited - H	65,740	2.40		<b>Total Poland</b>	<b>34,098</b>	<b>1.25</b>
49,884	China Vanke Company Limited - H	165,113	6.04	<b>SINGAPORE</b>			
	<b>Total China</b>	<b>230,853</b>	<b>8.44</b>	126,080	Ascendas India Trust	100,580	3.68
<b>HONG KONG</b>				24,145	CapitaLand Retail China Trust	25,623	0.94
113,057	China Jinmao Holdings Group Limited	51,436	1.88	53,432	First Real Estate Investment Trust	49,273	1.80
79,990	China Overseas Land & Investment Limited	250,451	9.16	183,818	Lippo Malls Indonesia Retail Trust	34,978	1.28
	<b>Total Hong Kong</b>	<b>301,887</b>	<b>11.04</b>		<b>Total Singapore</b>	<b>210,454</b>	<b>7.70</b>
<b>INDONESIA</b>				<b>SOUTH AFRICA</b>			
469,527	Bumi Serpong Damai Pt	36,394	1.33	49,343	Fortress REIT	59,067	2.16
2,146,536	Pakuwon Jati Tbk Pt	74,188	2.71	7,206	Fortress REIT	7,755	0.28
	<b>Total Indonesia</b>	<b>110,582</b>	<b>4.04</b>	8,937	Hyprop Investments Limited	58,291	2.13
<b>ISLE OF MAN</b>				17,927	Resilient REIT Limited	73,640	2.69
13,555	Nepi Rockcastle plc	123,124	4.50		<b>Total South Africa</b>	<b>198,753</b>	<b>7.26</b>
	<b>Total Isle of Man</b>	<b>123,124</b>	<b>4.50</b>	<b>THAILAND</b>			
<b>MALAYSIA</b>				47,229	Central Pattana pcl	121,211	4.43
71,581	Capitaland Malaysia Mall Trust	19,718	0.72	146,486	Land & Houses pcl	52,089	1.91
	<b>Total Malaysia</b>	<b>19,718</b>	<b>0.72</b>	38,100	Supalai pcl	28,628	1.05
					<b>Total Thailand</b>	<b>201,928</b>	<b>7.39</b>

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>UNITED ARAB EMIRATES</b>			
31,037	Emaar Properties PJSC	41,827	1.53
	<b>Total United Arab Emirates</b>	<b>41,827</b>	<b>1.53</b>
<b>Total Equities</b>		<b>2,652,913</b>	<b>97.03</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>2,652,913</b>	<b>97.03</b>
<b>Total value of investments</b>		<b>2,652,913</b>	<b>97.03</b>
<b>(Total cost: USD 2,772,680)</b>			

## Threadneedle (Lux) - American Absolute Alpha

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Equities</b>			
<b>NETHERLANDS</b>			
31,094	NXP Semiconductor NV	2,658,537	1.18
	<b>Total Netherlands</b>	<b>2,658,537</b>	<b>1.18</b>
<b>UNITED STATES</b>			
5,969	Adobe Systems Inc.	1,611,332	0.71
26,966	Alexion Pharmaceuticals Inc.	3,748,545	1.66
7,032	Alphabet Inc. - A	8,488,186	3.76
1,205	Amazon.com Inc.	2,413,615	1.07
8,725	Analog Devices Inc.	806,714	0.36
160,913	Bank of America Corp.	4,740,497	2.10
30,282	Berkshire Hathaway Inc. - B	6,483,679	2.87
8,013	Biogen Idec Inc.	2,831,073	1.25
19,519	BioMarin Pharmaceuticals Inc.	1,892,757	0.84
4,608	Boeing Company	1,713,715	0.76
1,308	Booking Holdings Inc.	2,595,072	1.15
4,688	Broadcom Inc.	1,156,670	0.51
39,749	Celgene Corp.	3,557,138	1.58
6,262	Charter Communications Inc. - A	2,040,661	0.90
39,082	DowDupont Inc.	2,513,363	1.11
139,217	Ebay Inc.	4,596,946	2.04
7,863	Edwards Lifesciences Corp.	1,368,948	0.61
11,812	Elanco Animal Health Inc.	412,121	0.18
22,583	Facebook Inc. - A	3,714,000	1.64
29,351	JPMorgan Chase & Company	3,311,967	1.47
4,339	L3 Technologies Inc.	922,558	0.41
60,700	Lam Research Corp.	9,208,190	4.07
65,199	Macom Technology Solutions	1,343,099	0.59
13,042	Mastercard Inc. - A	2,903,280	1.29
40,706	Microsoft Corp.	4,655,545	2.07
33,717	Mondelez International Inc.	1,448,482	0.64
16,372	Norfolk Southern Corp.	2,955,146	1.31
26,933	Nutanix Inc. - A	1,150,578	0.51
20,780	Phillips 66	2,342,322	1.04
8,979	Red Hat Inc.	1,223,658	0.54
8,301	UnitedHealth Group Inc.	2,208,398	0.98
13,510	Vertex Pharmaceuticals Inc.	2,603,917	1.15
33,571	Visa Inc. - A	5,038,671	2.23
70,109	WPX Energy Inc.	1,410,593	0.62
	<b>Total United States</b>	<b>99,411,436</b>	<b>44.02</b>
<b>Total Equities</b>		<b>102,069,973</b>	<b>45.20</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>102,069,973</b>	<b>45.20</b>
<b>Total value of investments</b>		<b>102,069,973</b>	<b>45.20</b>
<b>(Total cost: USD 83,997,311)</b>			

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Credit Opportunities\*

### Portfolio Statement

as at September 30, 2018

			Market Value	% of				Market Value	% of
Nominal Value		Investment	EUR	Net Asset Value	Nominal Value		Investment	EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					FRANCE				
GBP	632,000	APT Pipelines Limited 4.25% 26/11/2024	773,385	0.32	EUR	1,289,000	Altice France SA 5.88% 01/02/2027	1,346,716	0.56
USD	711,000	BHP Billiton Finance FRN 19/10/2075	671,357	0.28	EUR	400,000	Casino Guichard Perrachon SA 1.87% 13/06/2022	359,264	0.15
EUR	837,000	BHP Billiton Finance Limited FRN 22/10/2079	985,254	0.41	EUR	100,000	Electricite de France 1.88% 13/10/2036	92,251	0.04
EUR	869,000	Origin Energy Finance Limited FRN 16/09/2074	893,765	0.37	GBP	300,000	Electricite de France SA 5.50% 17/10/2041	423,701	0.18
EUR	1,085,000	SGSP Australia Assets Pty Limited 2.00% 30/06/2022	1,142,978	0.47	EUR	530,000	Getlink SE 3.63% 01/10/2023	534,513	0.22
USD	800,000	SGSP Australia Assets Pty Limited 3.25% 29/07/2026	641,929	0.27	EUR	144,000	Paprec Holding SA FRN 31/03/2025	145,581	0.06
Total Australia			5,108,668	2.12	EUR	637,000	Paprec Holding SA 4.00% 31/03/2025	643,148	0.27
					EUR	800,000	Sanofi 0.00% 13/01/2020	801,643	0.33
					EUR	1,090,000	Synlab Bondco plc 6.25% 01/07/2022	1,130,977	0.47
BELGIUM					Total France				
EUR	800,000	Belfius Bank SA Perp 4.61%	843,880	0.35				5,477,794	2.28
EUR	100,000	KBC Groep NV Perp FRN	101,472	0.04					
Total Belgium			945,352	0.39					
BERMUDA					GERMANY				
USD	742,000	Bacardi Limited 5.30% 15/05/2048	627,607	0.26	EUR	700,000	Adler Real Estate AG 1.88% 27/04/2023	686,663	0.28
Total Bermuda			627,607	0.26	EUR	100,000	Adler Real Estate AG 3.00% 27/04/2026	98,015	0.04
					EUR	880,000	Basf SE FRN 15/11/2019	882,663	0.36
					EUR	1,115,000	Blitz F18-674 GmbH 6.00% 30/07/2026	1,128,676	0.47
CANADA					EUR	652,000	Douglas GmbH 6.25% 15/07/2022	538,418	0.22
USD	682,000	Cenovus Energy Inc. 3.80% 15/09/2023	576,884	0.24	EUR	2,006,000	HeidelbergCement AG 8.50% 31/10/2019	2,191,621	0.91
USD	1,124,000	Cenovus Energy Inc. 4.25% 15/04/2027	936,432	0.39	EUR	588,227	IHO Verwaltungs GmbH 3.25% 15/09/2023	607,165	0.25
Total Canada			1,513,316	0.63	EUR	633,565	IHO Verwaltungs GmbH 3.75% 15/09/2026	655,347	0.27
CAYMAN ISLANDS					EUR	1,200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	1,207,872	0.50
USD	955,000	Alibaba Group Holding Limited 4.00% 06/12/2037	755,116	0.31	GBP	1,200,000	RWE AG Perp FRN	1,374,244	0.57
USD	631,000	Noble Holding International Limited 8.95% 01/04/2045	528,323	0.22	EUR	786,000	Safari Verwaltungs GmbH 5.38% 30/11/2022	803,796	0.33
GBP	487,000	Thames Water Utilities 2.88% 03/05/2027	523,014	0.22	EUR	181,000	Thyssenkrupp AG 2.75% 08/03/2021	189,571	0.08
Total Cayman Islands			1,806,453	0.75	EUR	644,000	Unitymedia Hessen GmbH & Company KG 3.50% 15/01/2027	681,175	0.28
DENMARK					Total Germany				
GBP	591,000	Danske Bank FRN 29/09/2021	663,607	0.27				11,045,226	4.56
Total Denmark			663,607	0.27					

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Credit Opportunities\*

### Portfolio Statement

(continued)

Nominal Value		Investment	Market Value EUR	% of Net Asset Value	Nominal Value		Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
ICELAND					LUXEMBOURG (continued)				
EUR	507,000	Arion Banki Hf 1.63% 01/12/2021	517,725	0.21	EUR	1,822,000	Bevco Lux Sarl 1.75% 09/02/2023	1,832,848	0.76
		Total Iceland	517,725	0.21	EUR	100,000	CNH Industrial NV 2.88% 27/09/2021	106,595	0.04
INDIA					EUR	100,000	Codere Finance 2 Luxembourg SA 6.75% 01/11/2021	94,578	0.04
USD	827,000	GMR Hyderabad International Airport 4.25% 27/10/2027	627,859	0.26	USD	265,000	Codere Finance 2 Luxembourg SA 7.63% 01/11/2021	209,292	0.09
		Total India	627,859	0.26	EUR	1,121,000	CPI Property Group SA Perp FRN	1,080,765	0.45
IRELAND					EUR	1,181,000	Crystal Almond Sarl 10.00% 01/11/2021	1,281,780	0.52
EUR	1,437,000	Abbott Ireland Financing DAC 0.00% 27/09/2020	1,434,061	0.59	EUR	149,000	Dufry Finance SCA 4.50% 01/08/2023	154,648	0.06
EUR	1,064,000	AIB Group plc 2.25% 03/07/2025	1,066,666	0.44	EUR	1,010,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	1,078,480	0.45
EUR	303,000	Allied Irish Banks Perp FRN	331,724	0.14	GBP	75,000	Finmeccanica Finance SA 8.00% 16/12/2019	90,264	0.04
EUR	200,000	Bank of Ireland Perp FRN	216,881	0.09	EUR	1,600,000	Grand City Properties SA 1.38% 03/08/2026	1,527,390	0.63
USD	729,000	GE Capital International Funding Company 4.42% 15/11/2035	589,915	0.24	EUR	1,400,000	Grand City Properties SA 1.50% 17/04/2025	1,378,467	0.57
EUR	585,000	Liberty Mutual Finance 1.75% 27/03/2024	594,773	0.25	EUR	500,000	Grand City Properties SA Perp FRN	514,781	0.21
		Total Ireland	4,234,020	1.75	EUR	1,263,000	Horizon Parent Holdings Sarl 8.25% 15/02/2022	1,323,524	0.55
ITALY					EUR	130,000	Intralot Capital Luxembourg SA 6.75% 15/09/2021	108,173	0.04
EUR	1,242,000	Nexi Capital SpA 4.13% 01/11/2023	1,252,410	0.52	EUR	2,585,000	Selp Finance Sarl 1.25% 25/10/2023	2,573,443	1.07
		Total Italy	1,252,410	0.52	EUR	644,000	Swissport Financing Sarl 6.75% 15/12/2021	674,218	0.28
JERSEY - CHANNEL ISLANDS					Total Luxembourg				
EUR	416,000	Avis Budget Finance 4.75% 30/01/2026	416,000	0.17				15,575,571	6.44
GBP	518,000	Cpuk Finance Limited 4.25% 28/02/2047	583,785	0.24	NETHERLANDS				
GBP	100,000	Cpuk Finance Limited 4.88% 28/08/2025	112,341	0.05	EUR	623,000	Deutsche Telekom International Finance BV FRN 03/04/2020	625,126	0.26
EUR	938,959	Lhc3 plc 4.13% 15/08/2024	941,192	0.39	EUR	1,239,000	Deutsche Telekom International Finance BV 0.38% 30/10/2021	1,246,246	0.51
EUR	536,000	Lincoln Finance Limited 6.88% 15/04/2021	555,848	0.23	GBP	929,000	Innogy Finance BV 6.25% 03/06/2030	1,360,885	0.56
		Total Jersey - Channel Islands	2,609,166	1.08	GBP	930,000	Intergen NV 7.50% 30/06/2021	1,046,044	0.43
LUXEMBOURG					EUR	1,035,000	Nederlandse Gasunie NV 0.00% 18/11/2019	1,037,776	0.43
USD	200,000	Altice Finco SA 8.13% 15/01/2024	174,775	0.07	EUR	131,000	Nederlandse Gasunie NV 0.05% 16/10/2018	131,018	0.05
EUR	524,000	Altice Finco SA 9.00% 15/06/2023	549,543	0.23	EUR	108,000	Schaeffler Finance 2.50% 15/05/2020	108,992	0.05
EUR	822,000	Altice Luxembourg SA 7.25% 15/05/2022	822,007	0.34					

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Credit Opportunities\*

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value	
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value	
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)					Bonds (continued)					
NETHERLANDS (continued)					UNITED KINGDOM					
EUR	940,000	Schaeffler Finance BV 3.50% 15/05/2022	952,005	0.40	GBP	1,035,000	Ardonagh Midco 3 Plc 8.38% 15/07/2023	1,132,807	0.47	
EUR	1,078,000	Stedin Holding NV Perp FRN	1,139,689	0.47	GBP	589,000	Arqiva 6.75% 30/09/2023	678,795	0.28	
USD	1,838,000	Syngenta Finance NV 4.89% 24/04/2025	1,562,230	0.65	GBP	651,000	Barclays Bank plc 5.75% 14/09/2026	841,048	0.35	
EUR	900,000	Telefonica Europe BV Perp FRN	922,619	0.38	GBP	428,000	Barclays Bank plc Perp FRN	520,023	0.21	
EUR	1,297,000	TenneT Holding BV Perp FRN	1,315,212	0.54	GBP	420,000	Barclays plc 3.25% 17/01/2033	427,095	0.18	
USD	2,500,000	Teva Pharmaceuticals 1.70% 19/07/2019	2,118,757	0.89	GBP	200,000	Barclays plc Perp FRN	238,014	0.10	
EUR	1,093,000	Vesteda Finance BV 1.75% 22/07/2019	1,103,213	0.46	EUR	926,000	British Telecommunications plc 0.63% 10/03/2021	935,227	0.39	
EUR	1,771,000	Vesteda Finance BV 2.00% 10/07/2026	1,755,603	0.73	GBP	438,000	BUPA Finance plc 2.00% 05/04/2024	486,271	0.20	
EUR	800,000	Vonovia Finance BV FRN 08/04/2074	816,942	0.34	GBP	901,000	BUPA Finance plc 5.00% 08/12/2026	1,088,238	0.45	
EUR	500,000	Vonovia Finance BV Perp FRN	531,956	0.22	EUR	963,000	Cadent Finance plc 0.63% 22/09/2024	937,707	0.39	
EUR	1,305,000	Ziggo Company BV 7.13% 15/05/2024	1,396,806	0.57	GBP	826,000	Cadent Finance plc 2.13% 22/09/2028	865,570	0.36	
	Total Netherlands		19,171,119	7.94	GBP	456,000	Cadent Finance plc 2.63% 22/09/2038	460,266	0.19	
					GBP	508,000	Cognita Financing plc 7.75% 15/08/2021	582,038	0.24	
SPAIN						GBP	609,000	Cybg plc FRN 09/02/2026	700,027	0.29
EUR	1,122,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	1,100,540	0.45	GBP	909,000	Daily Mail & General Trust plc 5.75% 07/12/2018	1,028,065	0.43	
	Total Spain		1,100,540	0.45	EUR	2,256,000	DS Smith plc 1.38% 26/07/2024	2,226,608	0.92	
SWEDEN					GBP	119,000	EI Group plc 6.50% 06/12/2018	134,701	0.06	
EUR	1,383,000	Akelius Residential AB FRN 05/10/2078	1,386,532	0.57	USD	1,421,794	Enquest plc 7.00% 15/04/2022	1,176,668	0.49	
EUR	830,000	Akelius Residential Property AB 1.50% 23/01/2022	847,145	0.35	GBP	1,120,000	First Hydro Finance plc 9.00% 31/07/2021	1,500,230	0.62	
EUR	1,879,000	Akelius Residential Property AB 1.75% 07/02/2025	1,846,835	0.77	EUR	1,239,000	G4S International Finance plc 1.50% 02/06/2024	1,236,256	0.51	
EUR	510,000	Akelius Residential Property AB 3.38% 23/09/2020	540,576	0.22	EUR	1,076,000	G4S International Finance plc 1.88% 24/05/2025	1,075,811	0.44	
	Total Sweden		4,621,088	1.91	GBP	769,000	G4S plc 7.75% 13/05/2019	895,255	0.37	
SWITZERLAND					GBP	885,000	GKN Holdings plc 3.38% 12/05/2032	982,434	0.41	
EUR	1,323,000	Credit Suisse AG FRN 18/09/2025	1,451,225	0.60	GBP	985,000	GKN Holdings plc 5.38% 19/09/2022	1,197,891	0.49	
EUR	599,000	UBS AG FRN 12/02/2026	650,022	0.27	GBP	724,000	GKN Holdings plc 6.75% 28/10/2019	854,566	0.35	
USD	722,000	UBS Group AG Perp FRN	660,729	0.27	GBP	17,605	Greene King Finance plc 2.05% 15/09/2021	19,567	0.01	
USD	866,000	UBS Group Funding 3.53% 23/05/2023	758,674	0.31	GBP	273,000	HSBC Bank plc 5.38% 22/08/2033	367,086	0.15	
	Total Switzerland		3,520,650	1.45	GBP	870,000	HSBC Holdings plc Perp 5.88% 0.50% 27/07/2021	978,506	0.40	
					EUR	901,000	Imperial Brands Finance plc	904,882	0.37	

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Credit Opportunities\*

### Portfolio Statement

(continued)

			Market Value	% of				Market Value	% of
Nominal Value	Investment		EUR	Net Asset Value	Nominal Value	Investment		EUR	Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
UNITED KINGDOM (continued)					UNITED KINGDOM (continued)				
GBP	100,419	Intu Debenture plc 5.56% 31/12/2027	127,184	0.05	GBP	844,672	Tesco Property Finance 3 plc 5.74% 13/04/2040	1,086,654	0.45
GBP	497,000	Jaguar Land Rover Automotive plc 2.75% 24/01/2021	543,945	0.22	GBP	1,020,766	Tesco Property Finance 5 plc 5.66% 13/10/2041	1,301,854	0.54
GBP	440,000	Legal & General Group plc FRN 23/07/2041	591,384	0.24	GBP	1,635,000	Thames Water Kemble Finance plc 7.75% 01/04/2019	1,892,169	0.77
GBP	200,000	Lloyds Banking Group plc Perp FRN	256,488	0.11	GBP	1,200,000	Thames Water Utilities 5.05% 30/06/2020	1,422,870	0.59
GBP	1,128,000	Lloyds TSB Bank plc 7.63% 22/04/2025	1,598,762	0.66	EUR	913,000	Thomas Cook Group plc 6.25% 15/06/2022	950,045	0.39
GBP	8,999	Marston's Issuer plc 2.13% 15/07/2020	10,077	0.00	GBP	599,000	TSB Banking Group plc FRN 06/05/2026	701,284	0.29
GBP	507,000	Matalan Finance plc 6.75% 31/01/2023	505,221	0.21	GBP	338,480	Unique Pub Finance Company plc 6.54% 30/03/2021	400,802	0.17
GBP	200,565	Mitchells & Butlers Finance plc 5.57% 15/12/2030	254,881	0.10	GBP	100,000	Vue International Bidco plc 7.88% 15/07/2020	112,848	0.05
GBP	30,243	Mitchells & Butlers Finance plc 5.97% 15/12/2023	36,816	0.02	GBP	834,000	Western Power Distribution 3.63% 06/11/2023	978,400	0.40
EUR	811,000	National Express Group plc FRN 15/05/2020	809,909	0.33	Total United Kingdom			51,107,406	21.10
GBP	66,000	National Express Group plc 6.63% 17/06/2020	80,174	0.03	UNITED STATES				
GBP	670,000	National Westminster Bank 6.50% 07/09/2021	840,577	0.35	USD	918,000	American Electric Power Company Inc. 3.20% 13/11/2027	742,787	0.31
EUR	100,000	OTE plc 3.50% 09/07/2020	104,726	0.04	GBP	550,000	American International Group Inc. 5.00% 26/04/2023	689,279	0.28
EUR	953,000	OTE plc 4.38% 02/12/2019	995,140	0.41	USD	1,356,000	Anheuser-Busch InBev Finance Inc. 3.65% 01/02/2026	1,135,115	0.47
GBP	1,298,000	Pennon Group plc Perp FRN	1,461,279	0.60	EUR	1,251,000	AT&T Inc. 0.53% 05/09/2023	1,267,334	0.53
USD	1,000,000	Prudential plc 6.50% 20/10/2048	871,599	0.36	EUR	1,154,000	Avantor Inc. 4.75% 01/10/2024	1,199,497	0.50
GBP	1,300,000	Royal Bank of Scotland Group plc FRN 19/09/2026	1,420,526	0.59	USD	2,049,000	BAT Capital Corp. 3.22% 15/08/2024	1,683,767	0.70
GBP	348,000	Santander UK plc Perp 10.06%	645,973	0.27	USD	1,845,000	Bayer USA Finance II 4.25% 15/12/2025	1,578,725	0.65
GBP	823,000	Severn Trent Water 3.63% 16/01/2026	982,350	0.41	USD	693,000	Becton Dickinson 2.40% 05/06/2020	587,626	0.24
GBP	891,000	Shop Direct Funding PLC 7.75% 15/11/2022	881,788	0.36	EUR	1,071,000	Becton Dickinson & Company 0.37% 06/06/2019	1,073,660	0.44
USD	919,000	Sky plc 3.75% 16/09/2024	787,490	0.33	EUR	1,858,000	Becton Dickinson & Company 1.40% 24/05/2023	1,878,699	0.78
GBP	817,000	Southern Water (Greensands) plc 8.50% 15/04/2019	951,637	0.39	USD	1,494,000	Becton Dickinson & Company FRN 06/06/2022	1,294,253	0.54
GBP	667,000	Standard Life Aberdeen plc FRN 04/12/2042	822,585	0.34	USD	934,000	Becton Dickinson & Company 3.70% 06/06/2027	770,195	0.32
EUR	635,000	Synlab Bondco plc 3.50% 01/07/2022	640,595	0.26	EUR	952,000	Berkshire Hathaway Inc. 0.25% 17/01/2021	956,128	0.39
GBP	625,000	Telereal Securitisation plc FRN 10/12/2033	730,115	0.30	EUR	926,000	Berkshire Hathaway Inc. 0.50% 13/03/2020	933,260	0.39
GBP	398,445	Telereal Securitisation plc 4.97% 10/09/2027	502,964	0.21	EUR	1,613,000	Coca-Cola Company FRN 08/03/2019	1,615,070	0.67
GBP	172,772	Telereal Securitisation plc 5.43% 10/12/2031	225,054	0.09					
GBP	82,176	Telereal Securitisation plc 5.55% 10/12/2031	109,589	0.05					

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Credit Opportunities\*

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Mortgage and Asset Backed Securities				
UNITED STATES (continued)					LUXEMBOURG				
USD	538,000	Continental Resources Inc. 5.00% 15/09/2022	469,963	0.19	GBP	15,436	DriverUKMultiCo 1.22% 25/01/2024	17,332	0.01
GBP	993,000	Digital Stout Holding LLC 3.30% 19/07/2029	1,109,296	0.46	EUR	175,714	Matterhorn Telecom FRN 01/02/2023	176,435	0.07
GBP	144,000	Digital Stout Holding LLC 4.75% 13/10/2023	177,659	0.07	Total Luxembourg			193,767	0.08
GBP	693,000	Discovery Communications LLC 2.50% 20/09/2024	758,868	0.31	UNITED KINGDOM				
USD	708,000	Discovery Communications LLC FRN 20/09/2019	611,953	0.25	GBP	820,961	Towd Point Mortgage Funding 2016 - Auburn 10 plc FRN 20/04/2045	923,988	0.38
EUR	1,136,000	Equinix Inc. 2.88% 01/10/2025	1,123,553	0.46	Total United Kingdom			923,988	0.38
EUR	619,000	Equinix Inc. 2.88% 01/02/2026	612,431	0.25	Total Mortgage and Asset Backed Securities			1,117,755	0.46
EUR	788,000	Financial & Risk US Holdings 4.50% 15/05/2026	783,819	0.33	Supranationals, Governments and Local Public Authorities, Debt Instruments				
USD	763,000	Kinder Morgan Energy Partners LP 4.25% 01/09/2024	662,351	0.27	MEXICO				
USD	1,662,000	Kinder Morgan Inc. 3.15% 15/01/2023	1,393,669	0.58	GBP	389,000	Mexico (Govt of) 5.63% 19/03/2114	450,253	0.19
EUR	820,000	Liberty Mutual Group 2.75% 04/05/2026	871,171	0.36	Total Mexico			450,253	0.19
EUR	926,000	Molson Coors Brewing Company 0.03% 15/03/2019	926,481	0.39	SWEDEN				
EUR	963,000	Molson Coors Brewing Company 1.25% 15/07/2024	952,400	0.39	USD	910,000	Svensk Exportkredit AB FRN 14/11/2023	782,706	0.32
USD	509,000	Molson Coors Brewing Company 5.00% 01/05/2042	436,745	0.18	Total Sweden			782,706	0.32
USD	578,000	Pacific Gas & Electric Company 4.75% 15/02/2044	487,537	0.20	Total Supranationals, Governments and Local Public Authorities, Debt Instruments			1,232,959	0.51
EUR	1,549,000	Pfizer Inc. FRN 06/03/2019	1,551,237	0.64	Bonds - convertibles				
USD	1,162,000	Plains All American Pipeline LP 4.65% 15/10/2025	1,012,214	0.42	FRANCE				
USD	1,248,000	Qualcomm Inc. 3.07% 30/01/2023	1,080,354	0.44	GBP	800,000	Orange SA 0.38% 27/06/2021	866,672	0.36
EUR	837,000	Spectrum Brands Inc. 4.00% 01/10/2026	854,211	0.35	Total France			866,672	0.36
GBP	1,193,000	Vantiv LLC 3.88% 15/11/2025	1,312,767	0.54	Total Bonds - convertibles			866,672	0.36
USD	460,000	Verizon Communications Inc. 4.40% 01/11/2034	386,414	0.16	Total Transferable securities and money market instruments admitted to an official exchange listing				
USD	588,000	Voya Financial Inc. 3.13% 15/07/2024	478,592	0.20				171,310,752	70.81
GBP	425,000	Welltower Inc. 4.80% 20/11/2028	535,263	0.22					
Total United States			35,994,343	14.87					
VIRGIN ISLANDS (BRITISH)									
GBP	469,000	Global Switch Holdings Limited 4.38% 13/12/2022	573,446	0.24					
Total Virgin Islands (British)			573,446	0.24					
Total Bonds			168,093,366	69.48					

\*See note 1.

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Credit Opportunities\*

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					Other transferable securities and money market instruments (continued)				
Bonds					Bonds (continued)				
BERMUDA					BERMUDA				
USD	2,482,000	Bacardi Limited 4.70% 15/05/2028	2,123,815	0.87	USD	1,945,000	Bacardi Limited 4.45% 15/05/2025	1,675,092	0.69
Total Bermuda			2,123,815	0.87	Total Bermuda			1,675,092	0.69
CANADA					CANADA				
USD	570,000	Bausch Health Companies Inc. 5.50% 01/11/2025	491,113	0.20	CAD	555,000	Canadian Natural Resources Limited 2.89% 14/08/2020	369,382	0.15
USD	468,000	Bausch Health Companies Inc. 6.50% 15/03/2022	419,800	0.17	CAD	473,000	Canadian Natural Resources Limited 3.05% 19/06/2019	316,263	0.13
USD	665,000	Bausch Health Companies Inc. 7.00% 15/03/2024	606,134	0.25	Total Canada			685,645	0.28
Total Canada			1,517,047	0.62	LUXEMBOURG				
					EUR	1,363,000	Gazprom OAO 4.63% 15/10/2018	1,366,017	0.56
					Total Luxembourg			1,366,017	0.56
NETHERLANDS					NETHERLANDS				
USD	395,000	Vonovia Finance BV 5.00% 02/10/2023	346,008	0.14	EUR	487,000	Darling Global Finance BV 3.63% 15/05/2026	501,812	0.21
Total Netherlands			346,008	0.14	Total Netherlands			501,812	0.21
SWITZERLAND					Total Bonds				
USD	246,000	Credit Suisse Group AG Perp 7.25%	214,014	0.09	Total Other transferable securities and money market instruments				
Total Switzerland			214,014	0.09	4,997,869 2.06				
UNITED STATES					Undertakings for collective investments in transferable securities				
USD	1,175,000	Broadcom Cayman Finance 3.63% 15/01/2024	982,739	0.41	Funds				
USD	597,000	Discovery Communications LLC 2.80% 15/06/2020	509,014	0.21	UNITED KINGDOM				
USD	570,000	Hertz Corp. 7.63% 01/06/2022	484,764	0.20	7,416,418	Threadneedle Credit Opportunities Fund - IGA		10,003,265	4.13
Total United States			1,976,517	0.82	Total United Kingdom			10,003,265	4.13
Total Bonds			6,177,401	2.54	Total Funds			10,003,265	4.13
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			6,177,401	2.54	Total Undertakings for collective investments in transferable securities			10,003,265	4.13
Other transferable securities and money market instruments					Total value of investments				
Bonds					(Total cost: EUR 192,333,221)				
AUSTRALIA									
USD	914,000	APT Pipelines Limited 4.25% 15/07/2027	769,303	0.32					
Total Australia			769,303	0.32					

\*See note 1.

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Diversified Alternative Risk Premia

### Portfolio Statement

as at September 30, 2018

Nominal Value	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>UNITED STATES</b>			
USD 2,000,000	United States Treasury Bill 0.00% 04/10/2018	1,999,658	13.77
USD 2,000,000	United States Treasury Bill 0.00% 11/10/2018	1,998,849	13.76
USD 1,500,000	United States Treasury Bill 0.00% 01/11/2018	1,497,297	10.31
USD 1,500,000	United States Treasury Bill 0.00% 08/11/2018	1,496,678	10.31
USD 2,000,000	United States Treasury N/B 0.00% 25/10/2018	1,997,194	13.75
<b>Total United States</b>		<b>8,989,676</b>	<b>61.90</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		<b>8,989,676</b>	<b>61.90</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>8,989,676</b>	<b>61.90</b>
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>UNITED STATES</b>			
USD 1,600,000	Federal Home Loan Banks 0.00% 01/10/2018	1,599,721	11.01
USD 2,000,000	United States Treasury N/B 0.00% 18/10/2018	1,998,025	13.76
<b>Total United States</b>		<b>3,597,746</b>	<b>24.77</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		<b>3,597,746</b>	<b>24.77</b>
<b>Commercial Papers and Other Short-term Instruments</b>			
<b>UNITED STATES</b>			
USD 1,000,000	Australia & New Zealand Banking Group Limited 0.00% 18/12/2018	994,600	6.85
<b>Total United States</b>		<b>994,600</b>	<b>6.85</b>
<b>Total Commercial Papers and Other Short-term Instruments</b>		<b>994,600</b>	<b>6.85</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>		<b>4,592,346</b>	<b>31.62</b>
<b>Total value of investments</b>		<b>13,582,022</b>	<b>93.52</b>
<b>(Total cost: USD 13,565,632)</b>			

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Investment Grade Credit Opportunities

### Portfolio Statement

as at September 30, 2018

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value
Transferable securities and money market instruments admitted to an official exchange listing					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds					Bonds (continued)				
AUSTRALIA					GERMANY (continued)				
GBP	100,000	APT Pipelines Limited 4.25% 26/11/2024	122,371	0.97	EUR	100,000	02 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	100,656	0.80
USD	87,000	APT Pipelines Limited 4.25% 15/07/2027	73,227	0.58	EUR	100,000	Unitymedia Hessen GmbH & Company KG 3.50% 15/01/2027	105,773	0.84
USD	20,000	Asciano Finance Limited 4.63% 23/09/2020	17,414	0.14	EUR	100,000	Vier Gas Transport 1.50% 25/09/2028	100,521	0.80
USD	200,000	Bhp Billiton Finance FRN 19/10/2075	188,849	1.49	Total Germany			576,192	4.58
Total Australia									
401,861					3.18				
BELGIUM					IRELAND				
GBP	20,000	Anheuser-Busch InBev SA/ NV 2.25% 24/05/2029	21,199	0.17	EUR	100,000	Abbott Ireland Financing DAC 0.00% 27/09/2020	99,796	0.79
EUR	100,000	Elia System Operator SA Perp 2.75%	100,362	0.79	EUR	100,000	AIB Group plc 2.25% 03/07/2025	100,251	0.79
Total Belgium					GBP	48,000	GE Capital UK Funding 5.63% 25/04/2019	55,115	0.44
121,561					Total Ireland			255,162	2.02
0.96									
CANADA					LUXEMBOURG				
USD	50,000	Cenovus Energy Inc. 4.25% 15/04/2027	41,656	0.33	EUR	100,000	Bevco Lux Sarl 1.75% 09/02/2023	100,595	0.79
Total Canada					EUR	125,000	CPI Property Group SA 2.13% 04/10/2024	124,170	0.98
41,656					EUR	200,000	Grand City Properties SA 1.50% 17/04/2025	196,924	1.56
0.33					EUR	100,000	Selp Finance Sarl 1.25% 25/10/2023	99,553	0.79
CAYMAN ISLANDS					Total Luxembourg				
GBP	100,000	Southern Water Services Finance Limited FRN 31/03/2038	119,508	0.94	521,242				
Total Cayman Islands					4.12				
119,508									
0.94									
FRANCE					NETHERLANDS				
EUR	100,000	APRR SA 2.25% 16/01/2020	103,022	0.82	EUR	280,000	Alliander NV 4.50% 17/12/2019	295,767	2.35
EUR	100,000	BPCE SA 0.63% 26/09/2023	99,472	0.79	USD	150,000	Deutsche Telekom International Finance BV 2.49% 19/09/2023	121,868	0.96
EUR	100,000	Electricite de France 1.88% 13/10/2036	92,251	0.73	GBP	100,000	Innogy Finance BV 6.25% 03/06/2030	146,489	1.16
EUR	100,000	RTE Reseau de Transport d'electricite 2.13% 27/09/2038	100,555	0.80	EUR	30,000	Siemens Financieringsmaatschappij NV 1.50% 10/03/2020	30,725	0.24
Total France					EUR	170,000	Stedin Holding NV 1.38% 19/09/2028	167,946	1.33
395,300					USD	200,000	Syngenta Finance NV 4.89% 24/04/2025	169,992	1.34
3.14					EUR	100,000	Vesteda Finance BV 2.00% 10/07/2026	99,131	0.78
GERMANY					EUR	100,000	Vonovia Finance BV Perp FRN	106,391	0.84
GBP	20,000	BASF SE 1.38% 21/06/2022	22,360	0.18	Total Netherlands			1,138,309	9.00
EUR	115,000	Deutsche Bank AG 1.13% 30/08/2023	115,798	0.92					
EUR	100,000	Hannover Rueck SE 1.13% 18/04/2028	98,308	0.78					
EUR	30,000	HeidelbergCement AG 8.50% 31/10/2019	32,776	0.26					

The accompanying notes form an integral part of these financial statements.



## Threadneedle (Lux) - Global Investment Grade Credit Opportunities

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)					Bonds (continued)				
SWEDEN					UNITED KINGDOM (continued)				
EUR	200,000	Akelius Residential AB 1.13% 14/03/2024	193,402	1.53	GBP	120,000	Lloyds TSB Bank plc 7.63% 22/04/2025	170,081	1.35
EUR	100,000	Sagax AB 2.00% 17/01/2024	100,171	0.80	GBP	50,000	National Express Group plc 6.63% 17/06/2020	60,738	0.48
Total Sweden			293,573	2.33	EUR	100,000	Natwest Markets Plc 0.58% 27/09/2021	100,256	0.79
SWITZERLAND					EUR	100,000	NGG Finance plc FRN 18/06/2076	105,678	0.84
USD	200,000	Credit Suisse Group AG Perp 7.50%	177,679	1.42	GBP	100,000	NIE Finance plc 2.50% 27/10/2025	112,471	0.89
Total Switzerland			177,679	1.42	GBP	100,000	Pennon Group plc Perp FRN	112,580	0.89
UNITED KINGDOM					USD	200,000	Prudential plc 6.50% 20/10/2048	174,320	1.37
USD	200,000	AstraZeneca plc 2.98% 17/08/2023	172,160	1.36	GBP	100,000	Royal Bank of Scotland Group plc FRN 19/09/2026	109,271	0.86
GBP	125,000	Barclays Bank plc 5.75% 14/09/2026	161,492	1.28	GBP	20,000	Santander UK plc Perp 10.06%	37,125	0.29
GBP	47,167	Broadgate Financing plc 5.10% 05/04/2033	60,694	0.48	GBP	75,000	Severn Trent Utilities Finance plc 6.13% 26/02/2024	100,483	0.80
GBP	100,000	BUPA Finance plc 5.00% 08/12/2026	120,781	0.96	GBP	100,000	Standard Life Aberdeen plc FRN 04/12/2042	123,326	0.98
GBP	100,000	Compass Group plc 2.00% 05/09/2025	111,642	0.88	GBP	57,897	Telereal Securitisation plc 5.43% 10/12/2031	75,417	0.60
GBP	20,000	Daily Mail & General Trust plc 5.75% 07/12/2018	22,620	0.18	GBP	133,389	Tesco Property Finance 7.62% 13/07/2039	198,499	1.58
EUR	100,000	DS Smith plc 1.38% 26/07/2024	98,697	0.78	GBP	100,000	TSB Banking Group plc FRN 06/05/2026	117,076	0.93
GBP	60,000	Eastern Power Networks plc 5.75% 08/03/2024	78,941	0.62	GBP	18,600	Unite Group plc 6.13% 12/06/2020	21,977	0.17
EUR	150,000	Experian Finance plc 4.75% 04/02/2020	159,655	1.26	GBP	100,000	Vodafone Group plc 4.88% 03/10/2078	111,846	0.89
GBP	70,000	First Hydro Finance plc 9.00% 31/07/2021	93,764	0.74	Total United Kingdom			3,769,945	29.82
EUR	100,000	G4S International Finance plc 1.88% 24/05/2025	99,982	0.79	UNITED STATES				
GBP	100,000	G4S plc 7.75% 13/05/2019	116,418	0.92	USD	100,000	Anheuser-Busch InBev Finance Inc. 3.65% 01/02/2026	83,711	0.66
GBP	100,000	GKN Holdings plc 3.38% 12/05/2032	111,010	0.88	USD	160,000	BAT Capital Corp. 3.22% 15/08/2024	131,480	1.04
GBP	100,000	GKN Holdings plc 5.38% 19/09/2022	121,613	0.96	USD	200,000	Bayer USA Finance II 4.25% 15/12/2025	171,135	1.36
EUR	130,000	GlaxoSmithKline Capital plc FRN 21/05/2020	130,434	1.03	EUR	100,000	Becton Dickinson & Company 1.40% 24/05/2023	101,114	0.80
EUR	100,000	GlaxoSmithKline Capital plc FRN 21/05/2020	100,334	0.79	USD	75,000	Becton Dickinson & Company FRN 06/06/2022	64,973	0.51
GBP	60,000	HSBC Bank plc 5.38% 22/08/2033	80,678	0.64	USD	104,000	Charter Communications Operating LLC 3.58% 23/07/2020	89,630	0.71
GBP	100,000	Imperial Brands Finance plc 5.50% 28/09/2026	130,683	1.03	USD	200,000	Consolidated Edison Company of New York Inc FRN 25/06/2021	172,849	1.37
GBP	50,000	Legal & General Group plc FRN 23/07/2041	67,203	0.53	GBP	100,000	Digital Stout Holding LLC 4.75% 13/10/2023	123,374	0.97

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Investment Grade Credit Opportunities

### Portfolio Statement

(continued)

			Market Value	% of Net Asset Value				Market Value	% of Net Asset Value
Nominal Value	Investment		EUR	Value	Nominal Value	Investment		EUR	Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)					Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
Bonds (continued)					Bonds				
UNITED STATES (continued)					BERMUDA				
GBP	100,000	Discovery Communications LLC 2.50% 20/09/2024	109,505	0.87	USD	200,000	Bacardi Limited 4.70% 15/05/2028	171,137	1.36
USD	120,000	Dte Energy Company 2.85% 01/10/2026	94,887	0.75	Total Bermuda			171,137	1.36
USD	115,000	Duke Energy Corp. 2.65% 01/09/2026	89,922	0.71	NETHERLANDS				
USD	100,000	Duke Energy Florida LLC 3.80% 15/07/2028	86,120	0.68	USD	50,000	Vonovia Finance BV 5.00% 02/10/2023	43,799	0.35
GBP	50,000	Goldman Sachs Group Inc. 3.13% 25/07/2029	54,932	0.43	Total Netherlands			43,799	0.35
USD	190,000	Kinder Morgan Inc. 4.30% 01/06/2025	165,216	1.30	UNITED STATES				
USD	25,000	Molson Coors Brewing Company 5.00% 01/05/2042	21,451	0.17	USD	165,000	Broadcom Cayman Finance 3.63% 15/01/2024	138,002	1.09
USD	140,000	NiSource Inc. 3.49% 15/05/2027	114,248	0.90	Total United States			138,002	1.09
USD	30,000	Pacific Gas & Electric Company 4.75% 15/02/2044	25,305	0.20	Total Bonds			352,938	2.80
EUR	70,000	Petroleos Mexicanos 5.50% 24/02/2025	79,165	0.63	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
USD	130,000	Plains All American Pipeline LP 4.65% 15/10/2025	113,243	0.90				352,938	2.80
EUR	120,000	United Technologies Corp. FRN 18/05/2020	120,246	0.95	Other transferable securities and money market instruments				
USD	50,000	Verizon Communications Inc. 4.40% 01/11/2034	42,002	0.33	Bonds				
USD	150,000	Williams Partners LP 4.30% 04/03/2024	130,194	1.03	AUSTRALIA				
Total United States			2,184,702	17.27	USD	20,000	Ausgrid Finance Pty Limited 3.85% 01/05/2023	17,108	0.14
					Total Australia			17,108	0.14
VIRGIN ISLANDS (BRITISH)									
GBP	100,000	Global Switch Holdings Limited 4.38% 13/12/2022	122,270	0.97	BERMUDA				
Total Virgin Islands (British)			122,270	0.97	USD	100,000	Bacardi Limited 4.45% 15/05/2025	86,123	0.68
					Total Bermuda			86,123	0.68
Total Bonds			10,118,960	80.08					
Bonds - convertibles					FRANCE				
					USD	200,000	Banque Federative du Credit Mutuel 3.31% 20/07/2023	173,626	1.37
FRANCE					Total France			173,626	1.37
GBP	100,000	Orange SA 0.38% 27/06/2021	108,334	0.86					
Total France			108,334	0.86	SWEDEN				
Total Bonds - convertibles			108,334	0.86	USD	200,000	Nordea Bank AB 3.25% 30/08/2023	172,626	1.37
Total Transferable securities and money market instruments admitted to an official exchange listing			10,227,294	80.94	Total Sweden			172,626	1.37

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Global Investment Grade Credit Opportunities

### Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value
<b>Other transferable securities and money market instruments (continued)</b>			
<b>Bonds (continued)</b>			
<b>UNITED STATES</b>			
USD	50,000	Guardian Life Global Funding 3.40% 25/04/2023	42,669 0.34
USD	200,000	Metropolitan Life Global Funding I 2.51% 07/09/2020	172,649 1.37
CAD	70,000	Molson Coors International LP 2.75% 18/09/2020	46,372 0.36
<b>Total United States</b>		<b>261,690</b>	<b>2.07</b>
<b>Total Bonds</b>		<b>711,173</b>	<b>5.63</b>
<b>Total Other transferable securities and money market instruments</b>		<b>711,173</b>	<b>5.63</b>
<b>Total value of investments</b>		<b>11,291,405</b>	<b>89.37</b>
<b>(Total cost: EUR 11,304,517)</b>			

## Threadneedle (Lux) - Global Opportunities Bond

### Portfolio Statement

as at September 30, 2018

				Market Value USD	% of Net Asset Value					Market Value USD	% of Net Asset Value		
Nominal Value		Investment				Nominal Value		Investment					
Transferable securities and money market instruments admitted to an official exchange listing						Other transferable securities and money market instruments							
Bonds						Bonds							
MEXICO						PORTUGAL							
USD	60,000	Petroleos Mexicanos 6.50% 13/03/2027		61,320	0.94	EUR	200,000	Banco Espirito Santo SA 4.00% 21/01/2019		70,852	1.09		
Total Mexico				61,320	0.94	Total Portugal				70,852	1.09		
Total Bonds				61,320	0.94	Total Bonds				70,852	1.09		
Supranationals, Governments and Local Public Authorities, Debt Instruments						Total Other transferable securities and money market instruments						70,852	1.09
						Total value of investments						6,385,257	97.88
						(Total cost: USD 6,579,575)							
ARGENTINA													
USD	150,000	Argentina (Govt of) 7.50% 22/04/2026		134,133	2.06								
Total Argentina				134,133	2.06								
DOMINICAN REPUBLIC													
USD	200,000	Dominican Republic (Govt of) 7.50% 06/05/2021		210,179	3.22								
Total Dominican Republic				210,179	3.22								
IVORY COAST													
USD	350,000	Ivory Coast (Govt of) 5.38% 23/07/2024		336,196	5.15								
Total Ivory Coast				336,196	5.15								
UNITED STATES													
USD	100,000	United States Treasury N/B 0.75% 30/09/2018		100,000	1.53								
USD	1,500,000	United States Treasury N/B 0.75% 15/02/2019		1,491,327	22.86								
USD	1,000,000	United States Treasury N/B 0.88% 15/05/2019		990,391	15.18								
USD	1,000,000	United States Treasury N/B 1.13% 31/01/2019		996,172	15.27								
USD	1,000,000	United States Treasury N/B 1.38% 30/11/2018		998,593	15.31								
USD	1,000,000	United States Treasury N/B 1.38% 28/02/2019		996,094	15.27								
Total United States				5,572,577	85.42								
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				6,314,405	96.79								
Total Transferable securities and money market instruments admitted to an official exchange listing				6,314,405	96.79								

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Pan European Absolute Alpha

### Portfolio Statement

as at September 30, 2018

Nominal Value	Investment	Market Value EUR	% of Net Asset Value	Nominal Value	Investment	Market Value EUR	% of Net Asset Value
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>DENMARK</b>				<b>SPAIN</b>			
6,520	Novo-Nordisk A/S	264,394	0.50	113,190	Cellnex Telecom SAU	2,561,490	4.82
86,888	Tryg A/S	1,863,078	3.51		<b>Total Spain</b>	<b>2,561,490</b>	<b>4.82</b>
	<b>Total Denmark</b>	<b>2,127,472</b>	<b>4.01</b>				
<b>FINLAND</b>				<b>SWEDEN</b>			
23,776	Sampo Oyj - A	1,060,410	1.99	194,710	Epiroc AB	1,724,766	3.24
	<b>Total Finland</b>	<b>1,060,410</b>	<b>1.99</b>	49,239	Hexagon AB - B	2,483,522	4.67
				141,079	Volvo AB - B	2,145,653	4.03
					<b>Total Sweden</b>	<b>6,353,941</b>	<b>11.94</b>
<b>FRANCE</b>				<b>SWITZERLAND</b>			
12,184	Dassault Systemes SA	1,568,690	2.95	20,744	Sika AG	2,612,762	4.91
15,438	Essilor International SA	1,967,573	3.70		<b>Total Switzerland</b>	<b>2,612,762</b>	<b>4.91</b>
17,668	Legrand SA	1,109,197	2.09				
3,032	L'Oreal SA	629,747	1.18				
1,688	Louis Vuitton Moet Hennessy SE	514,165	0.97				
11,454	Pernod-Ricard SA	1,618,450	3.05				
	<b>Total France</b>	<b>7,407,822</b>	<b>13.94</b>				
<b>GERMANY</b>				<b>UNITED KINGDOM</b>			
12,358	Adidas AG	2,606,302	4.90	9,713	3i Group plc	102,638	0.19
29,602	Brenntag AG	1,573,642	2.96	80,721	Aveva Group plc	2,622,769	4.93
20,885	SAP SE	2,213,810	4.16	48,376	London Stock Exchange Group plc	2,490,801	4.69
	<b>Total Germany</b>	<b>6,393,754</b>	<b>12.02</b>	1,000	Reckitt Benckiser Group plc	78,771	0.15
				17,000	Rightmove plc	89,897	0.17
					<b>Total United Kingdom</b>	<b>5,384,876</b>	<b>10.13</b>
<b>ITALY</b>				<b>Total Equities</b>		<b>43,473,091</b>	<b>81.74</b>
180,000	Davide Campari-Milano SpA	1,320,300	2.48		<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>	<b>43,473,091</b>	<b>81.74</b>
254,118	Infrastrutture Wireless Italiane SpA	1,622,543	3.05				
	<b>Total Italy</b>	<b>2,942,843</b>	<b>5.53</b>				
<b>NETHERLANDS</b>				<b>Undertakings for collective investments in transferable securities</b>			
2,274	Akzo Nobel NV	183,148	0.34	<b>Funds</b>			
12,919	ASML Holding NV	2,078,667	3.91	<b>IRELAND</b>			
46,428	Interxion Holding NV	2,690,145	5.05	2,988,397	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	2,988,397	5.62
17,945	RELX plc	324,715	0.61		<b>Total Ireland</b>	<b>2,988,397</b>	<b>5.62</b>
11,075	Unilever NV	531,212	1.00		<b>Total Funds</b>	<b>2,988,397</b>	<b>5.62</b>
	<b>Total Netherlands</b>	<b>5,807,887</b>	<b>10.91</b>		<b>Total Undertakings for collective investments in transferable securities</b>	<b>2,988,397</b>	<b>5.62</b>
<b>NORWAY</b>					<b>Total value of investments</b>	<b>46,461,488</b>	<b>87.36</b>
45,281	Dnb ASA	819,834	1.54		<b>(Total cost: EUR 43,517,909)</b>		
	<b>Total Norway</b>	<b>819,834</b>	<b>1.54</b>				

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Enhanced Commodities

### Portfolio Statement

as at September 30, 2018

Nominal Value	Investment	Market Value USD	% of Net Asset Value
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Transferable securities and money market instruments admitted to an official exchange listing

#### Supranationals, Governments and Local Public Authorities, Debt Instruments

##### UNITED STATES

USD	5,000,000	United States Treasury Bill 0.00% 08/11/2018	4,988,926	0.82
USD	5,000,000	United States Treasury Bill 0.00% 06/12/2018	4,980,197	0.82
USD	80,000,000	United States Treasury Bill 0.00% 28/03/2019	79,066,960	13.04
USD	175,000,000	United States Treasury Bill 0.00% 25/04/2019	172,594,573	28.46
USD	80,000,000	United States Treasury N/B 0.00% 28/02/2019	79,224,632	13.06
USD	180,000,000	United States Treasury N/B 0.00% 20/06/2019	176,759,117	29.15
<b>Total United States</b>			<b>517,614,405</b>	<b>85.35</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>517,614,405</b>	<b>85.35</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>517,614,405</b>	<b>85.35</b>

Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities

#### Supranationals, Governments and Local Public Authorities, Debt Instruments

##### UNITED STATES

USD	70,000,000	United States Treasury N/B 0.00% 31/01/2019	69,462,610	11.45
<b>Total United States</b>			<b>69,462,610</b>	<b>11.45</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>69,462,610</b>	<b>11.45</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			<b>69,462,610</b>	<b>11.45</b>
<b>Total value of investments</b>			<b>587,077,015</b>	<b>96.80</b>

(Total cost: USD 584,567,264)

## Threadneedle (Lux) - Gatehouse Shariah Global Equity

### Portfolio Statement

as at September 30, 2018

Quantity	Investment	Market Value USD	% of Net Asset Value	Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities</b>				<b>Equities (continued)</b>			
<b>AUSTRALIA</b>				<b>JAPAN (continued)</b>			
798	CSL Limited	116,119	0.92	1,600	Tokyo Electron Limited	219,888	1.75
	<b>Total Australia</b>	<b>116,119</b>	<b>0.92</b>	3,100	Yaskawa Electric Corp.	92,112	0.73
<b>CANADA</b>				<b>Total Japan</b>		<b>1,714,025</b>	<b>13.63</b>
8,198	Suncor Energy Inc.	316,986	2.52	<b>JERSEY - CHANNEL ISLANDS</b>			
	<b>Total Canada</b>	<b>316,986</b>	<b>2.52</b>	1,258	Aptiv plc	105,546	0.84
<b>CAYMAN ISLANDS</b>				<b>Total Jersey - Channel Islands</b>		<b>105,546</b>	<b>0.84</b>
756	NetEase Inc. - ADR	172,557	1.37	<b>NETHERLANDS</b>			
	<b>Total Cayman Islands</b>	<b>172,557</b>	<b>1.37</b>	1,173	ASML Holding NV	219,217	1.74
<b>DENMARK</b>				<b>Total Netherlands</b>		<b>219,217</b>	<b>1.74</b>
2,495	Novo-Nordisk A/S	117,515	0.93	<b>SPAIN</b>			
	<b>Total Denmark</b>	<b>117,515</b>	<b>0.93</b>	6,503	Industria de Diseno Textil SA	197,215	1.57
<b>FRANCE</b>				<b>Total Spain</b>		<b>197,215</b>	<b>1.57</b>
1,042	Essilor International SA	154,251	1.23	<b>SWEDEN</b>			
817	L'Oreal SA	197,096	1.57	5,978	Atlas Copco AB - A	172,217	1.37
1,302	Schneider Electric SE	104,800	0.83	5,978	Epiroc AB - A	66,749	0.53
	<b>Total France</b>	<b>456,147</b>	<b>3.63</b>	<b>Total Sweden</b>		<b>238,966</b>	<b>1.90</b>
<b>GERMANY</b>				<b>SWITZERLAND</b>			
410	Adidas AG	100,434	0.80	4,665	Ferguson plc	396,333	3.15
1,995	BASF SE	177,381	1.41	2,620	Novartis AG - Reg	226,380	1.80
	<b>Total Germany</b>	<b>277,815</b>	<b>2.21</b>	796	Roche Holding AG	193,744	1.54
<b>IRELAND</b>				660	Sika AG	96,554	0.77
876	DCC plc	79,565	0.63	2,641	TE Connectivity Limited	232,223	1.85
1,358	Ingersoll-Rand plc	138,924	1.10	<b>Total Switzerland</b>		<b>1,145,234</b>	<b>9.11</b>
813	Ryanair Holdings plc	78,081	0.62	<b>UNITED KINGDOM</b>			
	<b>Total Ireland</b>	<b>296,570</b>	<b>2.35</b>	6,214	Rio Tinto plc	314,411	2.50
<b>JAPAN</b>				6,788	Unilever plc	373,196	2.97
4,800	Bridgestone Corp.	181,419	1.44	<b>Total United Kingdom</b>		<b>687,607</b>	<b>5.47</b>
8,200	Capcom Company Limited	208,131	1.65	<b>UNITED STATES</b>			
4,300	Hoya Corp.	255,535	2.03	589	3M Company	124,108	0.99
300	Keyence Corp.	174,266	1.39	2,733	Activision Blizzard Inc.	227,358	1.81
1,700	Koito Manufacturing Company Limited	111,652	0.89	239	Alphabet Inc. - A	288,492	2.29
600	Nidec Corp.	86,341	0.69	4,172	Applied Materials Inc.	161,248	1.28
700	Nintendo Company Limited	255,509	2.03	7,118	Boston Scientific Corp.	274,043	2.18
7,000	Sekisui Chemical Company Limited	129,172	1.03	5,658	Bristol-Myers Squibb Company	351,248	2.80
				951	Broadcom Inc.	234,640	1.87

The accompanying notes form an integral part of these financial statements.

## Threadneedle (Lux) - Gatehouse Shariah Global Equity

### Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>UNITED STATES (continued)</b>			
1,042	Cooper Companies Inc.	288,790	2.29
3,172	Dentsply Sirona Inc.	119,711	0.95
937	Diamondback Energy Inc.	126,673	1.01
2,620	Eog Resources Inc.	334,232	2.65
734	Estee Lauder Companies Inc. - A	106,665	0.85
2,976	Gilead Sciences Inc.	229,777	1.83
5,818	Halliburton Company	235,804	1.87
882	Illumina Inc.	323,748	2.58
5,370	Microsoft Corp.	614,167	4.88
1,010	Mohawk Industries Inc.	177,104	1.41
3,196	Occidental Petroleum Corp.	262,615	2.09
1,183	PepsiCo Inc.	132,259	1.05
4,437	Pfizer Inc.	195,539	1.55
1,275	Salesforce.com Inc.	202,763	1.61
1,250	Stryker Corp.	222,100	1.77
2,923	TJX Companies Inc.	327,434	2.60
1,808	Union Pacific Corp.	294,397	2.34
1,396	United Parcel Service Inc.	162,983	1.30
2,277	Valero Energy Corp.	259,009	2.06
660	Vertex Pharmaceuticals Inc.	127,208	1.01
<b>Total United States</b>		<b>6,404,115</b>	<b>50.92</b>
<b>Total Equities</b>		<b>12,465,634</b>	<b>99.11</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>12,465,634</b>	<b>99.11</b>
<b>Total value of investments</b>		<b>12,465,634</b>	<b>99.11</b>
<b>(Total cost: USD 11,486,462)</b>			



## Notes to the Financial Statements

### 1 GENERAL

Threadneedle (Lux) (the "SICAV") is an investment company with variable capital (Société d'Investissement à Capital Variable) governed by Part I of the law of December 17, 2010, relating to Undertakings for Collective Investment as amended.

The SICAV offers investors the opportunity to invest in separate compartments (the "Portfolios"), each of which has a different investment objective and is a separate portfolio of assets represented by separate securities. Each Portfolio may have one or more classes of shares (the "Share Classes") related to it. The SICAV as a whole, including all of the existing Portfolios and all future Portfolios, is one legal entity. However, with regard to third parties and, in particular, with regard to the SICAV's creditors and as between Shareholders, each Portfolio shall be exclusively responsible for all liabilities attributable to it.

#### Significant events during the period:

##### Articles of Incorporation

The articles of incorporation (AOIs) were amended at the second extraordinary general meeting held on September 14, 2018.

##### New Prospectus

New Prospectuses have been issued in June, August and September 2018.

##### Changes to the investment policy of the Portfolios and name changes

With effect from August 1, 2018, the name of the Threadneedle (Lux) - Global Asset Allocation Portfolio has changed to Threadneedle (Lux) - Global Dynamic Real Return.

The following portfolios now have the possibility to invest on Chinese markets using Hong Kong Stock Connect for the Asia Contrarian Equity, Asian Focus, Global Dynamic Real Return, Global Emerging Market Equities, Global Focus, Global Multi Asset Income, Global Smaller Companies and Gatehouse Shariah Global Equity Portfolios since August 1, 2018 and on the Asian Equity Income Portfolio since September 17, 2018.

##### Launching and closing of Portfolios

The Threadneedle (Lux) - Euro Dynamic Real Return Portfolio launched on April 25, 2018.

The Threadneedle (Lux) - European High Yield Bond Portfolio launched on August 30, 2018.

The Threadneedle (Lux) - Pan European Smaller Companies Portfolio launched on August 30, 2018.

The Threadneedle (Lux) - Credit Opportunities Portfolio launched on August 30, 2018.

The Threadneedle (Lux) - European Corporate Bond Portfolio launched on September 22, 2018.

With effect from April 16, 2018, the Threadneedle (Lux) - Greater China Equities Portfolio was put into liquidation.

With effect from June 28, 2018, the Threadneedle (Lux) - Mondrian Investment Partners - Emerging Markets Equity Portfolio was put into liquidation.

##### Launching and closing of Share Classes

The following share classes were launched during the period ended September 30, 2018:

Share Class	Portfolio	Effective Date
IEC	Threadneedle (Lux) - Global Corporate Bond	May 25, 2018
IEP	Threadneedle (Lux) - Global Corporate Bond	June 13, 2018
IGC	Threadneedle (Lux) - Global Corporate Bond	May 25, 2018
IUP	Threadneedle (Lux) - Global Corporate Bond	June 13, 2018
NEC	Threadneedle (Lux) - Global Corporate Bond	May 25, 2018
NUP	Threadneedle (Lux) - Global Corporate Bond	May 23, 2018
AE	Threadneedle (Lux) - European Corporate Bond	September 22, 2018
IE	Threadneedle (Lux) - European Corporate Bond	September 22, 2018
ZE	Threadneedle (Lux) - European Corporate Bond	September 22, 2018
1E	Threadneedle (Lux) - European Corporate Bond	September 24, 2018
1G	Threadneedle (Lux) - European Corporate Bond	September 24, 2018
2E	Threadneedle (Lux) - European Corporate Bond	September 22, 2018
2G	Threadneedle (Lux) - European Corporate Bond	September 22, 2018
3G	Threadneedle (Lux) - European Corporate Bond	September 24, 2018
8E	Threadneedle (Lux) - European Corporate Bond	September 24, 2018
8G	Threadneedle (Lux) - European Corporate Bond	September 24, 2018
9G	Threadneedle (Lux) - European Corporate Bond	September 22, 2018
IE	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
IEP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
ZE	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
ZEP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
1E	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
1EP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
1G	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
1GP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
1UT	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
2E	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
2EP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018

## Notes to the Financial Statements

(continued)

### 1 GENERAL

(continued)

Share Class	Portfolio	Effective Date
2FH	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
2G	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
2GP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3E	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3EP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3FC	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3FH	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3G	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3GP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3UH	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
3UT	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
4E	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
4G	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
4GP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
8E	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
8EP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
8FH	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
8G	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
8GP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9E	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9EP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9FC	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9FH	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9G	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9GP	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9UH	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
9UT	Threadneedle (Lux) - European High Yield Bond	August 30, 2018
AUH	Threadneedle (Lux) - European Strategic Bond	June 29, 2018
DUH	Threadneedle (Lux) - European Strategic Bond	June 29, 2018
IU	Threadneedle (Lux) - Emerging Market Corporate Bonds	June 8, 2018
XUP	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	August 1, 2018
IU	Threadneedle (Lux) - US High Yield Bond	August 10, 2018
ZFH	Threadneedle (Lux) - US High Yield Bond	June 27, 2018
ZUP	Threadneedle (Lux) - Flexible Asian Bond	August 1, 2018
AE	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
AEP	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
DE	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
IE	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
IEP	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
LE	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
LEP	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
ZE	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
ZEP	Threadneedle (Lux) - Euro Dynamic Real Return	April 25, 2018
AS	Threadneedle (Lux) - Global Multi Asset Income	June 22, 2018
ASC	Threadneedle (Lux) - Global Multi Asset Income	June 27, 2018
ASH	Threadneedle (Lux) - Global Multi Asset Income	June 27, 2018
ASP	Threadneedle (Lux) - Global Multi Asset Income	June 22, 2018
ZEC	Threadneedle (Lux) - Global Multi Asset Income	May 25, 2018
ZFH	Threadneedle (Lux) - Global Multi Asset Income	June 29, 2018
ZUP	Threadneedle (Lux) - Global Multi Asset Income	August 1, 2018
AUP	Threadneedle (Lux) - Global Focus	June 22, 2018
IEH	Threadneedle (Lux) - Global Focus	June 27, 2018
IUP	Threadneedle (Lux) - Global Focus	June 22, 2018
AEP	Threadneedle (Lux) - Global Smaller Companies	August 1, 2018
AUP	Threadneedle (Lux) - Global Smaller Companies	June 13, 2018
XE	Threadneedle (Lux) - Global Smaller Companies	May 23, 2018
XG	Threadneedle (Lux) - Global Smaller Companies	May 23, 2018
ZE	Threadneedle (Lux) - Global Smaller Companies	May 23, 2018
ZFH	Threadneedle (Lux) - Global Smaller Companies	May 25, 2018
ZG	Threadneedle (Lux) - Global Smaller Companies	May 23, 2018
ZU	Threadneedle (Lux) - Global Smaller Companies	May 23, 2018
ZE	Threadneedle (Lux) - American	June 20, 2018
ZEH	Threadneedle (Lux) - American	June 15, 2018
ZU	Threadneedle (Lux) - American	June 20, 2018

## Notes to the Financial Statements

(continued)

### 1 GENERAL

(continued)

Share Class	Portfolio	Effective Date
ZEH	Threadneedle (Lux) - American Select	June 15, 2018
ZU	Threadneedle (Lux) - American Select	June 20, 2018
ZG	Threadneedle (Lux) - Asia Contrarian Equity	June 13, 2018
ZG	Threadneedle (Lux) - Asian Focus	June 13, 2018
1E	Threadneedle (Lux) - Pan European Equities	August 30, 2018
1EP	Threadneedle (Lux) - Pan European Equities	August 30, 2018
1G	Threadneedle (Lux) - Pan European Equities	August 30, 2018
1GP	Threadneedle (Lux) - Pan European Equities	August 30, 2018
2E	Threadneedle (Lux) - Pan European Equities	August 30, 2018
2G	Threadneedle (Lux) - Pan European Equities	August 30, 2018
2U	Threadneedle (Lux) - Pan European Equities	August 30, 2018
3E	Threadneedle (Lux) - Pan European Equities	August 30, 2018
3G	Threadneedle (Lux) - Pan European Equities	August 30, 2018
3GP	Threadneedle (Lux) - Pan European Equities	August 30, 2018
4E	Threadneedle (Lux) - Pan European Equities	August 30, 2018
4G	Threadneedle (Lux) - Pan European Equities	August 30, 2018
8E	Threadneedle (Lux) - Pan European Equities	August 30, 2018
8G	Threadneedle (Lux) - Pan European Equities	August 30, 2018
8U	Threadneedle (Lux) - Pan European Equities	August 30, 2018
9E	Threadneedle (Lux) - Pan European Equities	August 30, 2018
9G	Threadneedle (Lux) - Pan European Equities	August 30, 2018
9GP	Threadneedle (Lux) - Pan European Equities	August 30, 2018
AUH	Threadneedle (Lux) - Pan European Small Cap Opportunities	July 4, 2018
DUH	Threadneedle (Lux) - Pan European Small Cap Opportunities	July 4, 2018
ZE	Threadneedle (Lux) - Pan European Small Cap Opportunities	June 8, 2018
ZFH	Threadneedle (Lux) - Pan European Small Cap Opportunities	June 15, 2018
ZE	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
1E	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
1EP	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
1FH	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
1G	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
1GP	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
1UH	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
2E	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
2G	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
3E	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
3EP	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
3FH	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
3G	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
3GP	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
3UH	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
4E	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
4G	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
8E	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
8G	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
9E	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
9EP	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
9FH	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
9G	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
9GP	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
9UH	Threadneedle (Lux) - Pan European Smaller Companies	August 30, 2018
DUH	Threadneedle (Lux) - European Select	June 27, 2018
ZG	Threadneedle (Lux) - Asian Equity Income	August 1, 2018
ZGP	Threadneedle (Lux) - Asian Equity Income	August 1, 2018
AUP	Threadneedle (Lux) - Global Technology	June 8, 2018
DEH	Threadneedle (Lux) - Global Technology	June 29, 2018
IG	Threadneedle (Lux) - Global Technology	June 8, 2018
ZEH	Threadneedle (Lux) - Global Technology	June 15, 2018
ZG	Threadneedle (Lux) - Global Technology	June 8, 2018
ZE	Threadneedle (Lux) - American Absolute Alpha	June 20, 2018
ZEH	Threadneedle (Lux) - American Absolute Alpha	June 15, 2018
ZU	Threadneedle (Lux) - American Absolute Alpha	June 20, 2018
ZE	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
1E	Threadneedle (Lux) - Credit Opportunities	August 30, 2018

## Notes to the Financial Statements

(continued)

### 1 GENERAL

(continued)

Share Class	Portfolio	Effective Date
1EP	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
1GH	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
1UH	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
2E	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
2EP	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
2GC	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
2GH	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
4GH	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
8E	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
8EP	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
8GC	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
8GH	Threadneedle (Lux) - Credit Opportunities	August 30, 2018
ZFH	Threadneedle (Lux) - Pan European Absolute Alpha	June 29, 2018
IG	Threadneedle (Lux) - Enhanced Commodities	April 5, 2018
NG	Threadneedle (Lux) - Enhanced Commodities	June 22, 2018

The following share classes became dormant during the period ended September 30, 2018:

Share Class	Portfolio	Effective Date
BU	Threadneedle (Lux) - Emerging Market Corporate Bonds	June 7, 2018
BUP	Threadneedle (Lux) - Emerging Market Corporate Bonds	June 7, 2018
BU	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	June 7, 2018
BUP	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	June 7, 2018
W	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	July 5, 2018
BU	Threadneedle (Lux) - US High Yield Bond	June 7, 2018
BUP	Threadneedle (Lux) - US High Yield Bond	June 7, 2018
BU	Threadneedle (Lux) - Global Dynamic Real Return	June 7, 2018
BU	Threadneedle (Lux) - Global Focus	June 7, 2018
IGH	Threadneedle (Lux) - Global Smaller Companies	June 26, 2018
BU	Threadneedle (Lux) - American	June 7, 2018
BUH	Threadneedle (Lux) - Pan European Equities	June 7, 2018

As at September 30, 2018 the active Portfolios of the SICAV are as follows:

#### The Bond Portfolios:

- Threadneedle (Lux) - Global Strategic Bond<sup>1</sup>
- Threadneedle (Lux) - Global Corporate Bond
- Threadneedle (Lux) - European Corporate Bond
- Threadneedle (Lux) - European High Yield Bond
- Threadneedle (Lux) - European Social Bond
- Threadneedle (Lux) - European Strategic Bond<sup>1</sup>
- Threadneedle (Lux) - Emerging Market Corporate Bonds<sup>1</sup>
- Threadneedle (Lux) - Emerging Market Debt<sup>1</sup>
- Threadneedle (Lux) - Global Emerging Market Short-Term Bonds<sup>1</sup>
- Threadneedle (Lux) - US High Yield Bond<sup>1</sup>
- Threadneedle (Lux) - US Investment Grade Corporate Bond
- Threadneedle (Lux) - Flexible Asian Bond

#### The Asset Allocation Portfolios:

- Threadneedle (Lux) - Euro Dynamic Real Return
- Threadneedle (Lux) - Global Dynamic Real Return<sup>1</sup>
- Threadneedle (Lux) - Global Multi Asset Income<sup>1</sup>

#### The Equity Portfolios:

- Threadneedle (Lux) - Global Focus<sup>1</sup>
- Threadneedle (Lux) - Global Emerging Market Equities<sup>1</sup>
- Threadneedle (Lux) - Global Smaller Companies
- Threadneedle (Lux) - American<sup>1</sup>
- Threadneedle (Lux) - American Select<sup>1</sup>
- Threadneedle (Lux) - Asia Contrarian Equity<sup>1</sup>
- Threadneedle (Lux) - Asian Focus<sup>1</sup>
- Threadneedle (Lux) - Developed Asia Growth and Income<sup>1</sup>
- Threadneedle (Lux) - US Contrarian Core Equities
- Threadneedle (Lux) - US Disciplined Core Equities
- Threadneedle (Lux) - Pan European Equities<sup>1</sup>

# Notes to the Financial Statements

(continued)

## 1 GENERAL

(continued)

- Threadneedle (Lux) - Pan European Small Cap Opportunities<sup>1</sup>
- Threadneedle (Lux) - Pan European Smaller Companies
- Threadneedle (Lux) - European Select
- Threadneedle (Lux) - Asian Equity Income<sup>1</sup>
- Threadneedle (Lux) - Global Technology<sup>1</sup>
- Threadneedle (Lux) - UK Equities
- Threadneedle (Lux) - UK Equity Income
- Threadneedle (Lux) - STANLIB Africa Equity
- Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities

### The Absolute Return Portfolios:

- Threadneedle (Lux) - American Absolute Alpha
- Threadneedle (Lux) - Credit Opportunities
- Threadneedle (Lux) - Diversified Alternative Risk Premia
- Threadneedle (Lux) - Global Investment Grade Credit Opportunities
- Threadneedle (Lux) - Global Opportunities Bond
- Threadneedle (Lux) - Pan European Absolute Alpha

### The Specialist Portfolio:

- Threadneedle (Lux) - Enhanced Commodities<sup>1</sup>

### The Shariah Portfolio:

- Threadneedle (Lux) - Gatehouse Shariah Global Equity

<sup>1</sup>As at September 30, 2018, these Portfolios have been authorised by the Securities and Futures Commission in Hong Kong and are available to the public of Hong Kong.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles applicable to UCITS (Undertakings for Collective Investments in Transferable Securities) investment funds in Luxembourg and require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### I) Valuation of securities

Transferable securities, money market instruments and any financial assets listed or dealt in on a regulated market are valued at their last exchange price in the relevant market at the time of closure of the market. If such prices are not representative of their fair market value, such securities are stated at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors.

Fixed income securities not traded on such markets are valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors, or any other price deemed appropriate by the Board of Directors.

Money Market Instruments (or other instruments in line with market convention in the jurisdiction in which the instrument is held) with a remaining maturity of 90 days or less will be valued by the amortised cost method, which approximates market value. Under this valuation method, the relevant Portfolio's investments are valued at their acquisition cost or the last market value prior to the 90 day period commencing (where an instrument at purchase date originally had more than 90 days to maturity) and adjusted for amortisation of premium or accretion of discount rather than at market value.

Units or shares of open-ended undertakings for collective investments ("UCIs") are valued at their last determined and available net asset value (the "Net Asset Value") or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the SICAV, on a fair and equitable basis. Units or shares of closed-ended UCIs are valued at their last available stock market value.

The directors of the SICAV (the "Directors"), in their discretion, may permit some other method of valuation to be used if they consider that such valuation better reflects the fair value of any asset of the SICAV.

### II) Forward Foreign Exchange Contracts

For the purpose of hedging against specific currency risk or investing in other currencies, the SICAV may enter into forward foreign exchange contracts. At the period-end, open forward foreign exchange contracts are valued at the forward rates applicable for the remaining period until maturity. The net movement in the unrealised gain/(loss) arising on forward foreign exchange contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at September 30, 2018 are disclosed in Note 9.

### III) Futures Contracts

The SICAV may enter into futures exchange contracts. Open futures contracts are valued at the prices on the exchange for which the contracts are traded on. The net movement in the unrealised gain/(loss) arising on futures contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at September 30, 2018 are disclosed in Note 11.

## Notes to the Financial Statements

(continued)

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

#### IV) Swaps Transactions

The SICAV may enter into Interest Rate Swaps ("IRS"), Credit Default Swaps ("CDS") and Total Return Swaps ("TRS"). IRS are valued on the basis of their market value established by reference to the applicable interest rate curve. CDS are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. An upfront payment, if any, made by the SICAV is recorded as an asset in the Statement of Net Assets. An upfront payment, if any, received by the SICAV is recorded as a liability in the Statement of Net Assets. TRS are valued by reference to the mark to market value based on the market value of the underlying asset. The net movement in the unrealised gain or loss arising on swap transactions is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at September 30, 2018 are disclosed in Note 10. Dividends payable on swaps short positions, if any, are recorded as a liability in the Statement of Net Assets.

#### V) Options trades

Options traded on a regulated market are valued at the market price on the valuation date. Such options open as at September 30, 2018 are shown in the Schedule of Investments. Over-the-counter ("OTC") options are valued based on prices received from third party pricing agents/models. Such options open as at September 30, 2018 are shown in Note 12. Unrealised gains or losses arising at the time of reporting from the valuation of options trades are taken into account in the Statement of Operations and Changes in Net Assets.

#### VI) Translation of currencies

The accounts of each Portfolio are kept in the currency in which its net assets are expressed. The relevant Statement of Net Assets, Statement of Operations and Changes in Net Assets and the Schedule of Investments are expressed in this currency (the "base currency").

During the period, transactions, income and expenses denominated in a currency other than the base currency are recorded on the basis of exchange rates prevailing on the date they occur or accrue to the Portfolio.

At the date of the Statement of Net Assets, monetary assets and liabilities denominated in a currency other than the base currency are translated into the base currency on the basis of exchange rates prevailing on that date. Exchange differences are included in the Statement of Operations and Changes in Net Assets.

The aggregated Statement of Net Assets and Statement of Operations and Changes in Net Assets are presented in USD based on the exchange rates ruling at the date of the Statement of Net Assets. Exchange rates used as at September 30, 2018 are: 1 USD = 1.382074 AUD, 1 USD = 0.860956 EUR, 1 USD = 0.766842 GBP, 1 USD = 0.976800 CHF, 1 USD = 8.893237 SEK and 1 USD = 1.366350 SGD.

The difference between the opening net assets stated at exchange rates ruling at the beginning of the period and their value at the end of the period is shown as a currency translation adjustment in the Aggregated Statement of Operations and Changes in Net Assets under the heading Exchange differences.

#### VII) Cash at bank

The cash at bank reflected in the Statements of Net Assets includes also the margins on futures and cash collateral due from brokers for swaps transactions and forward foreign exchange contracts.

Cash and margins on futures are valued at cost, which approximates the market value.

#### VIII) Term deposits

Term deposits are valued at cost, which approximates the market value.

#### IX) Investment transactions and investment income

Securities are recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method. Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis. Discounts/Premium on zero coupon bonds are accreted as adjustments to interest income.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

#### X) Distribution policy

The policy of the SICAV in respect of all Share Classes of Portfolios, with the exception of Classes whose denomination ends in 'C', 'M', 'P' or 'T' is to make no distributions, to accumulate in such Portfolios all net earnings and to reinvest these within the same Portfolio and Class. In respect of Classes whose denomination ends in 'C', 'M', 'P' or 'T' the SICAV intends to make distributions, with a frequency, at least annually, and in an amount to be determined by the Directors. The Shareholders of these Share Classes have the option to receive the dividend or to reinvest it in the SICAV.

#### XI) Asset management fee rebates

Cross investments and investments in other Columbia Threadneedle funds are either made in non-fee paying share classes or any management fee paid is fully rebated. Please also refer to note 18 for details on cross investments.



## Notes to the Financial Statements

(continued)

### 3 TAXATION

Under current laws and practice, the SICAV is not liable to any Luxembourg income tax, or any Luxembourg capital gains on the realised capital appreciation of the assets of the SICAV nor are dividends paid by the SICAV liable to any Luxembourg withholding tax.

Under the prevailing law and regulations, the SICAV is subject, in the Grand Duchy of Luxembourg, to an annual subscription tax of 0.05%, payable on a quarterly basis and assessed on its Net Asset Value at the end of each quarter. No tax is due on the assets held by the SICAV in other UCITS already subject to that tax in Luxembourg.

In respect of the Institutional Share Classes, a reduced annual subscription tax of 0.01% is levied on the Net Asset Value at the last day of each calendar quarter in accordance with the law of December 17, 2010, as amended.

In addition, those portfolios whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions are also subject to a reduced tax of 0.01%. Again, no such tax is due on the portion of the assets of the SICAV invested in other Luxembourg UCITS, if any.

Although the SICAV's realised capital gains are not taxable in Luxembourg, whether short-or-long term, these realised capital gains may be subject to tax in the countries of origin.

### 4 MISCELLANEOUS FEES

The miscellaneous fees are composed of stamp fees, dilution adjustment and withholding tax on derivatives income.

### 5 RELATED PARTY TRANSACTIONS

The SICAV may, on behalf of the different Portfolios, enter into borrowing arrangements (subject to the restrictions set out under "Investment Restrictions" in Appendix A of the Prospectus) with, and buy from or sell transferable securities, foreign exchange or other financial instruments through Threadneedle Asset Management Limited ("TAML"), a related entity and its affiliates, provided that such transactions are carried out at normal commercial terms and are in the best interests of the relevant Portfolio and its Shareholders.

For the period ending September 30, 2018, the SICAV did not enter into transactions with connected persons.

The SICAV has appointed Threadneedle Management Luxembourg S.A. (the "Management Company") to serve as its designated management company in accordance with Chapter 15 of the law of December 17, 2010, as amended. Under the Management Company Services Agreement, the Management Company provides investment management, administrative and marketing services to the SICAV, subject to the overall supervision and control of the Board of Directors.

Neither the Management Company nor TAML earned commissions related to brokerage transactions.

Certain officers and/or directors of the Management Company, the SICAV and other Columbia Threadneedle Group entities are also officers and/or directors of TAML.

The Management Company (on behalf of the SICAV) has delegated certain marketing and/or distribution functions to other Columbia Threadneedle Group entities. The Management Company receives a monthly fee for Asset management services at an annual rate detailed in this note, expressed as a percentage of the average daily net assets for each of the Portfolios. The Management Company is responsible for paying sub-distribution fees out of this fee. Some of the sub-advisors are related entities.

As described in Note 8, the Management Company may also receive performance fees with respect to all A, D, I and Z Shares of the Threadneedle (Lux) - American Absolute Alpha Portfolio, with respect to all J and Y Shares of the Threadneedle (Lux) - Global Investment Grade Credit Opportunities Portfolio, and with respect to all A, D, I, L and Z Shares of the Threadneedle (Lux) - Pan European Absolute Alpha Portfolio.

All expenses incurred in the operation of the SICAV and defined below (hereafter the "Other Operating Expenses", "Asset Management Fee" or "Portfolio Charges", together, the "Expenses") are fixed at the rates shown in the tables from page 188 onwards. All expenses are accrued daily based on the Net Asset Value of the relevant Share Class in the relevant Portfolio.

The Operating Expenses include, among other things, taxes, expenses for legal and auditing services, costs of printing proxies, stock certificates, Shareholders' reports and notices, Prospectuses and key investor information documents and other promotional expenses, fees and charges of the depositary and its correspondents, and of the domiciliary agent, administrative agent, registrar and transfer agent and of any paying agent, expenses of the issue and redemption of shares, registration fees and expenses in various jurisdictions, listing fees, fees of unaffiliated directors of the SICAV, expenses of the Directors and officers of the SICAV and the sub-advisors relating to attendance at meetings of the Directors and of the shareholders of the SICAV, translation costs, accounting and pricing costs (including the calculation of Net Asset Value per share), insurance, litigation and other extraordinary or nonrecurring expenses, and all other expenses properly payable by the SICAV. The Operating Expenses also include the service fee payable to the Management Company. In the case of Share Class M only, custody and sub-custody charges are paid by the relevant Share Classes as incurred and are not included in the Operating Expenses. The Management Company will bear the excess of any Operating Expenses above the annual rate. Conversely the Management Company will be entitled to retain any amount by which the annual rate of Operating Expenses exceeds the actual expenses incurred by the SICAV.

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

Furthermore, the Management Company is entitled to receive an asset management fee (the "Asset Management Fee") as more fully described in the tables from page 188 onwards which are accrued daily and paid monthly. An Asset Management Fee is not payable for X Shares. For the avoidance of doubt, Operating Expenses do not include either Asset Management Fees or performance fees which are separate and distinct.

Share Class M\* may be subject to a transaction charge (for subscriptions, redemptions or exchanges) of up to 0.75% of the Net Asset Value subject to the fair and equal treatment of Shareholders. For Share Class M\* an Asset Management Fee of up to 0.95% of the total Net Asset Value of the Share Class per annum will be accrued daily and paid monthly.

The SICAV may offer B Shares on certain Portfolios. B Shares bear no initial sales charge and are subject to an ongoing distribution fee of 1.00% of the total Net Asset Value of the Class per annum.

B Shares of Threadneedle (Lux) Global Technology are a legacy Share Class available only for further subscription by existing Shareholders.

\*Closed on June 25, 2018.

#### A SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Bond Portfolios	Maximum 3.0%	Maximum 0.75%
Equity Portfolios and Asset Allocation Portfolios	Maximum 5.0%	Maximum 0.75%
Absolute Return Portfolios	Maximum 5.0%	Maximum 0.75%
Specialist Portfolio	Maximum 5.0%	Maximum 0.75%
Shariah Portfolio	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - Global Strategic Bond	0.90%	0.30%	USD
	Threadneedle (Lux) - Global Corporate Bond	0.60%	0.25%	USD
	Threadneedle (Lux) - European Corporate Bond*	0.90%	0.30%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.90%	0.25%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.35%	0.30%	USD
	Threadneedle (Lux) - Emerging Market Debt	1.35%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.30%	0.30%	USD
	Threadneedle (Lux) - US High Yield Bond	1.25%	0.30%	USD
	Threadneedle (Lux) - US Investment Grade Corporate Bond	0.90%	0.20%	USD
	Threadneedle (Lux) - Flexible Asian Bond	1.25%	0.30%	USD
<b>Asset Allocation Portfolios</b>				
	Threadneedle (Lux) - Euro Dynamic Real Return*	1.25%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return*	1.35%	0.30%	USD
	Threadneedle (Lux) - Global Multi Asset Income	1.25%	0.30%	USD
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Global Focus	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	1.50%	0.30%	EUR
	Threadneedle (Lux) - American	1.50%	0.30%	USD
	Threadneedle (Lux) - American Select	1.50%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	1.50%	0.30%	USD
	Threadneedle (Lux) - Asian Focus	1.50%	0.30%	USD
	Threadneedle (Lux) - Developed Asia Growth and Income	1.50%	0.30%	USD



## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Equity Portfolios</b>				
<i>(continued)</i>				
	Threadneedle (Lux) - US Contrarian Core Equities	1.50%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.55%	0.15%	USD
	Threadneedle (Lux) - Pan European Equities	1.50%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	1.50%	0.35%	EUR
	Threadneedle (Lux) - European Select	1.50%	0.30%	EUR
	Threadneedle (Lux) - Asian Equity Income	1.50%	0.30%	USD
	Threadneedle (Lux) - Greater China Equities*	1.50%	0.35%	USD
	Threadneedle (Lux) - Global Technology	1.65%	0.30%	USD
	Threadneedle (Lux) - UK Equities	1.50%	0.30%	GBP
	Threadneedle (Lux) - UK Equity Income	1.50%	0.30%	GBP
<b>Absolute Return Portfolios</b>				
	Threadneedle (Lux) - American Absolute Alpha	1.50%	0.30%	USD
	Threadneedle (Lux) - Diversified Alternative Risk Premia	1.25%	0.25%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.90%	0.30%	EUR
	Threadneedle (Lux) - Global Opportunities Bond	1.00%	0.30%	USD
	Threadneedle (Lux) - Pan European Absolute Alpha	1.50%	0.35%	EUR
<b>Specialist Portfolio</b>				
	Threadneedle (Lux) - Enhanced Commodities	1.75%	0.30%	USD
<b>Shariah Portfolio</b>				
	Threadneedle (Lux) - Gatehouse Shariah Global Equity	1.50%	0.35%	USD

### B SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Nil

Portfolio Type	Name of Portfolio	Asset Management Fee	Distribution Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>					
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.35%	1.00%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.30%	1.00%	0.30%	USD
	Threadneedle (Lux) - US High Yield Bond	1.25%	1.00%	0.30%	USD
<b>Asset Allocation Portfolio</b>					
	Threadneedle (Lux) - Global Dynamic Real Return*	1.35%	1.00%	0.35%	USD
<b>Equity Portfolios</b>					
	Threadneedle (Lux) - Global Focus	1.50%	1.00%	0.35%	USD
	Threadneedle (Lux) - American	1.50%	1.00%	0.35%	USD
	Threadneedle (Lux) - Pan European Equities	1.50%	1.00%	0.35%	EUR
	Threadneedle (Lux) - Global Technology	2.00%	Nil	0.35%	USD

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### D SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 1.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - Global Strategic Bond	1.35%	0.30%	USD
	Threadneedle (Lux) - Global Corporate Bond	1.35%	0.25%	USD
	Threadneedle (Lux) - European Strategic Bond	1.45%	0.25%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.45%	0.30%	USD
	Threadneedle (Lux) - Emerging Market Debt	1.45%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.45%	0.30%	USD
	Threadneedle (Lux) - US High Yield Bond	1.45%	0.30%	USD
	Threadneedle (Lux) - US Investment Grade Corporate Bond	1.25%	0.20%	USD
	Threadneedle (Lux) - Flexible Asian Bond	1.45%	0.30%	USD
<b>Asset Allocation Portfolios</b>				
	Threadneedle (Lux) - Euro Dynamic Real Return*	2.00%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return*	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Multi Asset income	2.00%	0.30%	USD
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Global Focus	2.25%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	2.25%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	2.00%	0.30%	EUR
	Threadneedle (Lux) - American	1.85%	0.30%	USD
	Threadneedle (Lux) - American Select	2.25%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	2.25%	0.30%	USD
	Threadneedle (Lux) - Asian Focus	2.25%	0.30%	USD
	Threadneedle (Lux) - Developed Asia Growth and Income	2.25%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	2.00%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.75%	0.15%	USD
	Threadneedle (Lux) - Pan European Equities	1.85%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	2.40%	0.35%	EUR
	Threadneedle (Lux) - European Select	2.00%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	2.25%	0.30%	USD
	Threadneedle (Lux) - Greater China Equities*	2.50%	0.35%	USD
	Threadneedle (Lux) - Global Technology	2.00%	0.30%	USD
	Threadneedle (Lux) - UK Equities	2.25%	0.35%	GBP
	Threadneedle (Lux) - UK Equity Income	2.25%	0.30%	GBP
<b>Absolute Return Portfolios</b>				
	Threadneedle (Lux) - American Absolute Alpha	2.00%	0.30%	USD
	Threadneedle (Lux) - Diversified Alternative Risk Premia	2.00%	0.25%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	1.45%	0.30%	EUR
	Threadneedle (Lux) - Global Opportunities Bond	1.90%	0.30%	USD
	Threadneedle (Lux) - Pan European Absolute Alpha	2.00%	0.35%	EUR
<b>Specialist Portfolio</b>				
	Threadneedle (Lux) - Enhanced Commodities	2.25%	0.30%	USD

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### I SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - Global Corporate Bond	0.50%	0.15%	USD
	Threadneedle (Lux) - European Corporate Bond*	0.40%	0.20%	EUR
	Threadneedle (Lux) - European High Yield Bond*	0.65%	0.20%	EUR
	Threadneedle (Lux) - European Social Bond	0.40%	0.10%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.40%	0.15%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.65%	0.20%	USD
	Threadneedle (Lux) - Emerging Market Debt	0.65%	0.20%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.65%	0.20%	USD
	Threadneedle (Lux) - US High Yield Bond	0.55%	0.10%	USD
	Threadneedle (Lux) - US Investment Grade Corporate Bond	0.40%	0.10%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.60%	0.20%	USD
<b>Asset Allocation Portfolios</b>				
	Threadneedle (Lux) - Euro Dynamic Real Return*	0.65%	0.20%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return*	0.75%	0.20%	USD
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Global Focus	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Smaller Companies	0.75%	0.20%	EUR
	Threadneedle (Lux) - American	0.70%	0.20%	USD
	Threadneedle (Lux) - American Select	0.80%	0.20%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	0.75%	0.20%	USD
	Threadneedle (Lux) - Asian Focus	0.75%	0.20%	USD
	Threadneedle (Lux) - Developed Asia Growth and Income	0.75%	0.20%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.80%	0.25%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.25%	0.10%	USD
	Threadneedle (Lux) - Pan European Equities	0.75%	0.20%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.85%	0.25%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.20%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Technology	0.85%	0.20%	USD
	Threadneedle (Lux) - UK Equities	0.65%	0.20%	GBP
	Threadneedle (Lux) - UK Equity Income	0.65%	0.20%	GBP
	Threadneedle (Lux) - STANLIB Africa Equity	1.25%	0.35%	USD
	Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities	1.25%	0.35%	USD
<b>Absolute Return Portfolios</b>				
	Threadneedle (Lux) - American Absolute Alpha	0.75%	0.20%	USD
	Threadneedle (Lux) - Diversified Alternative Risk Premia	0.65%	0.15%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.35%	0.20%	EUR
	Threadneedle (Lux) - Global Opportunities Bond	0.55%	0.20%	USD
	Threadneedle (Lux) - Pan European Absolute Alpha	0.75%	0.20%	EUR
<b>Specialist Portfolio</b>				
	Threadneedle (Lux) - Enhanced Commodities	0.80%	0.20%	USD

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### J SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

A performance fee is also payable for J Shares, as described in the section with the heading "Performance fee" in the main body of the Prospectus.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Absolute Return Portfolio</b>				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.25%	0.20%	EUR

#### L SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolio</b>				
	Threadneedle (Lux) - European Social Bond	0.30%	0.10%	EUR
<b>Asset Allocation Portfolio</b>				
	Threadneedle (Lux) - Euro Dynamic Real Return*	0.50%	0.20%	EUR
<b>Equity Portfolio</b>				
	Threadneedle (Lux) - UK Equity Income	0.50%	0.20%	GBP
<b>Absolute Return Portfolios</b>				
	Threadneedle (Lux) - Diversified Alternative Risk Premia	0.35%	0.15%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.20%	0.20%	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.375%	0.20%	EUR

#### N SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolio</b>				
	Threadneedle (Lux) - Global Corporate Bond	0.30%	0.15%	USD
<b>Specialist Portfolio</b>				
	Threadneedle (Lux) - Enhanced Commodities	0.45%	0.20%	USD

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### S SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolio</b>				
	Threadneedle (Lux) - Emerging Market Debt	1.50%	0.30%	USD

#### T SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolio</b>				
	Threadneedle (Lux) - US High Yield Bond	0.55%	0.10%	USD

#### W SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - Global Strategic Bond	0.75%	0.30%	USD
	Threadneedle (Lux) - European Strategic Bond	0.85%	0.30%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.00%	0.30%	USD
	Threadneedle (Lux) - Emerging Market Debt	1.00%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.15%	0.30%	USD
<b>Asset Allocation Portfolio</b>				
	Threadneedle (Lux) - Global Dynamic Real Return*	1.40%	0.35%	USD
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Global Focus	1.40%	0.35%	USD
	Threadneedle (Lux) - American	1.15%	0.35%	USD
	Threadneedle (Lux) - American Select	1.40%	0.35%	USD
	Threadneedle (Lux) - Pan European Equities	1.40%	0.35%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	1.55%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	1.65%	0.35%	USD
	Threadneedle (Lux) - Greater China Equities*	1.65%	0.35%	USD

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### X SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Portfolio Type	Name of Portfolio	Operating Expenses	Base Currency
<b>Bond Portfolios</b>			
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.15%	USD
	Threadneedle (Lux) - Emerging Market Debt	0.15%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.15%	USD
	Threadneedle (Lux) - US High Yield Bond	0.15%	USD
	Threadneedle (Lux) - US Investment Grade Corporate Bond	0.10%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.15%	USD
<b>Equity Portfolios</b>			
	Threadneedle (Lux) - Global Focus	0.15%	USD
	Threadneedle (Lux) - Global Smaller Companies	0.15%	EUR
	Threadneedle (Lux) - Asia Contrarian Equity	0.15%	USD
	Threadneedle (Lux) - Asian Focus	0.15%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.15%	USD
	Threadneedle (Lux) - Pan European Equities	0.15%	EUR
<b>Absolute Return Portfolios</b>			
	Threadneedle (Lux) - American Absolute Alpha	0.15%	USD
	Threadneedle (Lux) - Pan European Absolute Alpha	0.15%	EUR
<b>Specialist Portfolio</b>			
	Threadneedle (Lux) - Enhanced Commodities	0.15%	USD
<b>Shariah Portfolio</b>			
	Threadneedle (Lux) - Gatehouse Shariah Global Equity	0.25%	USD

#### Y SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

A performance fee is also payable for Y Shares, as described in the section with the heading "Performance fee" in the main body of the Prospectus.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Absolute Return Portfolio</b>				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.35%	0.25%	EUR

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### Z SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - Global Corporate Bond	0.40%	0.20%	USD
	Threadneedle (Lux) - European Corporate Bond*	0.40%	0.30%	EUR
	Threadneedle (Lux) - European High Yield Bond*	0.60%	0.30%	EUR
	Threadneedle (Lux) - European Social Bond	0.40%	0.15%	EUR
	Threadneedle (Lux) - Emerging Market Debt	0.60%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.60%	0.30%	USD
	Threadneedle (Lux) - US High Yield Bond	0.60%	0.30%	USD
	Threadneedle (Lux) - US Investment Grade Corporate Bond	0.50%	0.20%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.60%	0.30%	USD
<b>Asset Allocation Portfolio</b>				
	Threadneedle (Lux) - Euro Dynamic Real Return*	0.75%	0.30%	EUR
	Threadneedle (Lux) - Global Multi Asset Income	0.75%	0.30%	USD
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Global Focus	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	0.75%	0.30%	EUR
	Threadneedle (Lux) - American	0.75%	0.25%	USD
	Threadneedle (Lux) - American Select	0.75%	0.35%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	0.75%	0.30%	USD
	Threadneedle (Lux) - Asian Focus	0.75%	0.30%	USD
	Threadneedle (Lux) - Developed Asia Growth and Income	0.75%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.75%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.30%	0.15%	USD
	Threadneedle (Lux) - Pan European Equities	0.75%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.75%	0.35%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies*	0.75%	0.35%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.30%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Technology	0.85%	0.30%	USD
	Threadneedle (Lux) - UK Equities	0.75%	0.30%	GBP
	Threadneedle (Lux) - UK Equity Income	0.75%	0.30%	GBP
	Threadneedle (Lux) - STANLIB Africa Equity	1.25%	0.35%	USD

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Absolute Return Portfolios</b>				
	Threadneedle (Lux) - American Absolute Alpha	0.75%	0.30%	USD
	Threadneedle (Lux) - Credit Opportunities*	0.55%	0.25%	EUR
	Threadneedle (Lux) - Diversified Alternative Risk Premia	0.75%	0.25%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.45%	0.25%	EUR
	Threadneedle (Lux) - Global Opportunities Bond	0.55%	0.25%	USD
	Threadneedle (Lux) - Pan European Absolute Alpha	0.75%	0.30%	EUR
<b>Specialist Portfolio</b>				
	Threadneedle (Lux) - Enhanced Commodities	0.75%	0.30%	USD

#### 1 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	N/A

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - European Corporate Bond*	1.00%	0.19%	EUR
	Threadneedle (Lux) - European High Yield Bond*	1.20%	0.18%	EUR
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Pan European Equities	1.50%	0.23%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies*	1.50%	0.22%	EUR
<b>Absolute Return Portfolio</b>				
	Threadneedle (Lux) - Credit Opportunities*	1.00%	0.17%	EUR

#### 2 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - European Corporate Bond*	0.50%	0.08%	EUR
	Threadneedle (Lux) - European High Yield Bond*	0.75%	0.07%	EUR
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Pan European Equities	1.00%	0.08%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies*	1.00%	0.07%	EUR
<b>Absolute Return Portfolio</b>				
	Threadneedle (Lux) - Credit Opportunities*	0.50%	0.06%	EUR



## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### 3 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 3.00%	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - European Corporate Bond*	0.50%	0.19%	EUR
	Threadneedle (Lux) - European High Yield Bond*	0.60%	0.17%	EUR
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Pan European Equities	0.75%	0.19%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies*	0.75%	0.16%	EUR

#### 4 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

For the avoidance of doubt there are no Asset Management Fees for Class 4 Shares.

Portfolio Type	Name of Portfolio	Operating Expenses	Base Currency
<b>Bond Portfolio</b>			
	Threadneedle (Lux) - European High Yield Bond*	0.07%	EUR
<b>Equity Portfolios</b>			
	Threadneedle (Lux) - Pan European Equities	0.08%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies*	0.07%	EUR
<b>Absolute Return Portfolio</b>			
	Threadneedle (Lux) - Credit Opportunities*	0.06%	EUR

#### 8 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - European Corporate Bond*	0.50%	0.12%	EUR
	Threadneedle (Lux) - European High Yield Bond*	0.75%	0.11%	EUR
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Pan European Equities	1.00%	0.12%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies*	1.00%	0.11%	EUR
<b>Absolute Return Portfolio</b>				
	Threadneedle (Lux) - Credit Opportunities*	0.50%	0.10%	EUR

## Notes to the Financial Statements

(continued)

### 5 RELATED PARTY TRANSACTIONS

(continued)

#### 9 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
<b>Bond Portfolios</b>				
	Threadneedle (Lux) - European Corporate Bond*	0.50%	0.15%	EUR
	Threadneedle (Lux) - European High Yield Bond*	0.60%	0.13%	EUR
<b>Equity Portfolios</b>				
	Threadneedle (Lux) - Pan European Equities	0.75%	0.15%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies*	0.75%	0.12%	EUR

\*See note 1.

### 6 COMMISSION SHARING ARRANGEMENTS

The Management Company and certain Sub-Advisors may enter into commission sharing arrangements with broker-dealers under which certain business services are obtained from such broker-dealers directly or from third parties and are paid for by the broker-dealers out of the commissions they receive on transactions for the SICAV. Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the SICAV may be specifically allocated by the Management Company or each relevant Sub-Advisor to broker-dealers in consideration of any research services rendered as well as for services rendered in the execution of orders by such broker-dealers. Additional information on each Sub-Advisor's practices with respect to commission sharing arrangements is detailed in the section of the Prospectus with the heading "Investment Advisory Arrangements".

Any commission sharing arrangement entered into by the Management company or a Sub-Advisor will operate under the following conditions: (i) the Management Company or the Sub-Advisor will act at all times in the best interest of the SICAV and of its Shareholders when entering into commission sharing arrangements; (ii) the services provided will be in direct relationship to the activities of the Management Company or Sub-Advisor; (iii) brokerage commissions on portfolio transactions for the SICAV will be allocated by the Management Company or the Sub-Advisor to broker-dealers that are entities and not to individuals; (iv) commission sharing arrangements are not a determining factor in the selection of the broker-dealers; (v) the Management Company or the Sub-Advisor will provide reports to the Directors with respect to commission sharing arrangements including the nature of the services it receives; (vi) neither the Management Company, the Sub-Advisor nor any of their connected persons may retain cash or other rebates from broker-dealers; (vii) the goods or services received are of demonstrable benefit to the Shareholders; and (viii) periodic disclosure will be made in the SICAV's annual report in the form of statement describing any such commission sharing arrangements, including a description of the goods and services received. The goods and services received may include: research that can add value to a Sub-Advisor's decision making process and execution services that enhance the Sub-Advisor's ability to execute transactions.

Only the Sub-Advisors Columbia Management Investment Advisors, LLC and STANLIB Asset Management Limited may enter into commission sharing arrangements.

## Notes to the Financial Statements

(continued)

### 7 DIVIDENDS

The SICAV declared the following dividends during the period ended September 30, 2018:

Portfolio	Share Class	Ex-Date	Currency	Amount per Share	Total Amount
Threadneedle (Lux) - Global Strategic Bond	Class DEC	24/04/2018	USD	0.032	986
	Class DEC	24/05/2018	USD	0.030	829
	Class DEC	25/06/2018	USD	0.029	792
	Class DEC	25/07/2018	USD	0.029	797
	Class DEC	24/08/2018	USD	0.029	788
	Class DEC	21/09/2018	USD	0.028	768
					<b>USD 4,960</b>
Threadneedle (Lux) - Global Corporate Bond	Class AEC	25/06/2018	USD	0.104	1,479
	Class AEC	21/09/2018	USD	0.088	1,611
	Class AUP	25/06/2018	USD	0.039	68
	Class DEC	25/06/2018	USD	0.098	400
	Class DEC	21/09/2018	USD	0.099	404
	Class DUP	25/06/2018	USD	0.083	8
	Class IEC	25/06/2018	USD	0.031	3
	Class IEP	25/06/2018	USD	0.012	1
	Class IGC	25/06/2018	USD	0.036	4
	Class IUP	25/06/2018	USD	0.009	1
	Class NEC	25/06/2018	USD	0.031	3
	Class NGC	25/06/2018	USD	0.093	15,541
	Class NGC	21/09/2018	USD	0.093	28,327
	Class NUP	25/06/2018	USD	0.028	3
					<b>USD 47,853</b>
Threadneedle (Lux) - European Social Bond	Class IEP	25/06/2018	EUR	0.035	42,918
	Class IEP	21/09/2018	EUR	0.029	48,357
					<b>EUR 91,275</b>
Threadneedle (Lux) - European Strategic Bond	Class AEP	24/04/2018	EUR	0.038	11,365
	Class AEP	24/05/2018	EUR	0.038	11,334
	Class AEP	25/06/2018	EUR	0.038	11,207
	Class AEP	25/07/2018	EUR	0.038	11,211
	Class AEP	24/08/2018	EUR	0.038	11,812
	Class AEP	21/09/2018	EUR	0.037	11,765
	Class DEP	24/04/2018	EUR	0.029	15,455
	Class DEP	24/05/2018	EUR	0.029	15,241
	Class DEP	25/06/2018	EUR	0.029	15,101
	Class DEP	25/07/2018	EUR	0.029	14,800
	Class DEP	24/08/2018	EUR	0.029	13,763
	Class DEP	21/09/2018	EUR	0.028	12,870
					<b>EUR 155,924</b>
Threadneedle (Lux) - Emerging Market Corporate Bonds	Class AEC	24/04/2018	USD	0.075	32,412
	Class AEC	24/05/2018	USD	0.071	30,933
	Class AEC	25/06/2018	USD	0.068	28,945
	Class AEC	25/07/2018	USD	0.068	27,002
	Class AEC	24/08/2018	USD	0.067	25,294
	Class AEC	21/09/2018	USD	0.068	25,193
	Class AUP	24/04/2018	USD	0.036	32,341

## Notes to the Financial Statements

(continued)

### 7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Currency	Amount per Share	Total Amount
<b>Threadneedle (Lux) - Emerging Market Corporate Bonds</b>					
<i>(continued)</i>	Class AUP	24/05/2018	USD	0.036	31,878
	Class AUP	25/06/2018	USD	0.035	30,579
	Class AUP	25/07/2018	USD	0.035	29,364
	Class AUP	24/08/2018	USD	0.035	28,281
	Class AUP	21/09/2018	USD	0.035	28,031
	Class DEC	24/04/2018	USD	0.054	2,969
	Class DEC	24/05/2018	USD	0.051	2,897
	Class DEC	25/06/2018	USD	0.049	2,382
	Class DEC	25/07/2018	USD	0.049	2,397
	Class DEC	24/08/2018	USD	0.049	2,320
	Class DEC	21/09/2018	USD	0.049	2,320
	Class XUP	25/06/2018	USD	0.164	16
	Class XUP	21/09/2018	USD	0.156	16
					<b>USD 365,570</b>
<b>Threadneedle (Lux) - Emerging Market Debt</b>					
	Class AEC	24/04/2018	USD	0.064	7,712
	Class AEC	24/05/2018	USD	0.061	6,528
	Class AEC	25/06/2018	USD	0.056	6,079
	Class AEC	25/07/2018	USD	0.056	6,120
	Class AEC	24/08/2018	USD	0.056	6,107
	Class AEC	21/09/2018	USD	0.056	6,260
	Class AUP	24/04/2018	USD	0.059	317,994
	Class AUP	24/05/2018	USD	0.059	315,309
	Class AUP	25/06/2018	USD	0.056	296,943
	Class AUP	25/07/2018	USD	0.056	273,119
	Class AUP	24/08/2018	USD	0.056	251,426
	Class AUP	21/09/2018	USD	0.055	238,240
	Class SUP	24/04/2018	USD	0.057	7,372
	Class SUP	24/05/2018	USD	0.057	7,180
	Class SUP	25/06/2018	USD	0.054	6,549
	Class SUP	25/07/2018	USD	0.054	5,545
	Class SUP	24/08/2018	USD	0.054	4,961
	Class SUP	21/09/2018	USD	0.053	4,349
	Class XUP	25/06/2018	USD	0.185	19
	Class XUP	21/09/2018	USD	0.183	18
					<b>USD 1,767,830</b>
<b>Threadneedle (Lux) - Global Emerging Market Short-Term Bonds</b>					
	Class AEC	24/04/2018	USD	0.037	44,430
	Class AEC	24/05/2018	USD	0.035	41,819
	Class AEC	25/06/2018	USD	0.034	40,415
	Class AEC	25/07/2018	USD	0.034	40,342
	Class AEC	24/08/2018	USD	0.034	39,490
	Class AEC	21/09/2018	USD	0.033	38,632
	Class ASC	24/04/2018	USD	0.029	2,108
	Class ASC	24/05/2018	USD	0.029	1,925
	Class ASC	25/06/2018	USD	0.027	1,844
	Class ASC	25/07/2018	USD	0.027	1,924
	Class ASC	24/08/2018	USD	0.027	1,888

## Notes to the Financial Statements

(continued)

### 7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Currency	Amount per Share	Total Amount
<b>Threadneedle (Lux) - Global Emerging Market Short-Term Bonds</b>					
<i>(continued)</i>	Class ASC	21/09/2018	USD	0.027	1,514
	Class AUP	24/04/2018	USD	0.030	120,687
	Class AUP	24/05/2018	USD	0.030	139,689
	Class AUP	25/06/2018	USD	0.029	134,740
	Class AUP	25/07/2018	USD	0.029	129,717
	Class AUP	24/08/2018	USD	0.029	134,257
	Class AUP	21/09/2018	USD	0.028	129,148
	Class XUP	24/08/2018	USD	0.033	3
	Class XUP	21/09/2018	USD	0.047	5
					<b>USD 1,044,577</b>
<b>Threadneedle (Lux) - US High Yield Bond</b>					
	Class AEC	24/04/2018	USD	0.072	6,481
	Class AEC	24/05/2018	USD	0.069	5,830
	Class AEC	25/06/2018	USD	0.068	5,678
	Class AEC	25/07/2018	USD	0.068	5,459
	Class AEC	24/08/2018	USD	0.067	5,523
	Class AEC	21/09/2018	USD	0.068	5,714
	Class AUP	24/04/2018	USD	0.058	27,383
	Class AUP	24/05/2018	USD	0.058	26,984
	Class AUP	25/06/2018	USD	0.058	25,784
	Class AUP	25/07/2018	USD	0.058	24,461
	Class AUP	24/08/2018	USD	0.058	23,799
	Class AUP	21/09/2018	USD	0.058	23,606
	Class DEC	24/04/2018	USD	0.055	3,737
	Class DEC	24/05/2018	USD	0.053	3,579
	Class DEC	25/06/2018	USD	0.051	3,480
	Class DEC	25/07/2018	USD	0.052	3,500
	Class DEC	24/08/2018	USD	0.051	3,461
	Class DEC	21/09/2018	USD	0.052	3,361
	Class IEC	24/04/2018	USD	0.051	4,821
	Class IEC	24/05/2018	USD	0.049	4,618
	Class IEC	25/06/2018	USD	0.048	4,482
	Class IEC	25/07/2018	USD	0.048	4,508
	Class IEC	24/08/2018	USD	0.047	2,136
	Class IEC	21/09/2018	USD	0.048	2,169
	Class XUP	25/06/2018	USD	0.150	226,355
					<b>USD 456,909</b>
<b>Threadneedle (Lux) - US Investment Grade Corporate Bond</b>					
	Class IEC	25/06/2018	USD	0.090	7,420
	Class IEC	21/09/2018	USD	0.085	7,006
	Class IUP	25/06/2018	USD	0.077	7,654
	Class IUP	21/09/2018	USD	0.077	7,654
	Class XUP	25/06/2018	USD	0.079	8
	Class XUP	21/09/2018	USD	0.079	8
					<b>USD 29,750</b>

## Notes to the Financial Statements

(continued)

### 7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Currency	Amount per Share	Total Amount
Threadneedle (Lux) - Flexible Asian Bond	Class ASC	24/04/2018	USD	0.027	40
	Class ASC	24/05/2018	USD	0.027	39
	Class ASC	25/06/2018	USD	0.026	37
	Class ASC	25/07/2018	USD	0.026	37
	Class ASC	24/08/2018	USD	0.026	37
	Class ASC	21/09/2018	USD	0.025	36
	Class AUP	25/06/2018	USD	0.035	9
	Class AUP	25/07/2018	USD	0.035	9
	Class AUP	24/08/2018	USD	0.035	9
	Class AUP	21/09/2018	USD	0.035	9
	Class AVC	25/06/2018	USD	0.024	2
	Class AVC	25/07/2018	USD	0.024	2
	Class AVC	24/08/2018	USD	0.024	2
	Class AVC	21/09/2018	USD	0.024	2
	Class ZUP	24/08/2018	USD	0.033	3
	Class ZUP	21/09/2018	USD	0.033	3
					<b>USD 276</b>
Threadneedle (Lux) - Euro Dynamic Real Return*	Class AEP	21/09/2018	EUR	0.015	725
	Class IEP	21/09/2018	EUR	0.015	725
	Class LEP	21/09/2018	EUR	0.015	724
	Class ZEP	21/09/2018	EUR	0.015	725
					<b>EUR 2,899</b>
Threadneedle (Lux) - Global Dynamic Real Return*	Class AEC	24/04/2018	USD	0.018	3,054
	Class AEC	24/05/2018	USD	0.018	3,018
	Class AEC	25/06/2018	USD	0.017	3,098
	Class AEC	25/07/2018	USD	0.018	3,110
	Class AEC	24/08/2018	USD	0.017	3,076
	Class AEC	21/09/2018	USD	0.016	2,915
	Class AUP	24/04/2018	USD	0.016	11,720
	Class AUP	24/05/2018	USD	0.016	11,743
	Class AUP	25/06/2018	USD	0.016	11,658
	Class AUP	25/07/2018	USD	0.016	10,776
	Class AUP	24/08/2018	USD	0.016	10,270
	Class AUP	21/09/2018	USD	0.016	10,054
					<b>USD 84,492</b>
Threadneedle (Lux) - Global Multi Asset Income	Class AEC	25/06/2018	USD	0.159	1,653,467
	Class AEC	21/09/2018	USD	0.160	1,692,909
	Class AEP	25/06/2018	USD	0.171	124,786
	Class AEP	21/09/2018	USD	0.172	153,587
	Class ASC	21/09/2018	USD	0.112	11
	Class ASP	25/06/2018	USD	0.111	11
	Class ASP	21/09/2018	USD	0.111	11
	Class AUP	25/06/2018	USD	0.150	115,693
	Class AUP	21/09/2018	USD	0.151	135,259
	Class DEC	25/06/2018	USD	0.155	1,219,904
	Class DEC	21/09/2018	USD	0.155	1,221,974
	Class DEP	25/06/2018	USD	0.165	69,411

## Notes to the Financial Statements

(continued)

### 7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Currency	Amount per Share	Total Amount
<b>Threadneedle (Lux) - Global Multi Asset Income</b>					
(continued)	Class DEP	21/09/2018	USD	0.166	69,191
	Class DUP	25/06/2018	USD	0.140	310,006
	Class DUP	21/09/2018	USD	0.141	322,527
	Class ZEC	25/06/2018	USD	0.173	17
	Class ZEC	21/09/2018	USD	0.175	18
	Class ZUP	21/09/2018	USD	0.150	15
					<b>USD 7,088,797</b>
<b>Threadneedle (Lux) - Global Focus</b>					
	Class AEP	21/09/2018	USD	0.071	1,719
	Class AUP	21/09/2018	USD	0.026	3
	Class IUP	21/09/2018	USD	0.026	3
	Class ZEP	21/09/2018	USD	0.121	341,783
					<b>USD 343,508</b>
<b>Threadneedle (Lux) - Asia Contrarian Equity</b>					
	Class XUP	21/09/2018	USD	0.242	2,393,854
					<b>USD 2,393,854</b>
<b>Threadneedle (Lux) - Developed Asia Growth and Income</b>					
	Class AEP	21/09/2018	USD	0.298	1,108
	Class AFP	21/09/2018	USD	0.398	40
	Class ASC	24/04/2018	USD	0.026	33,800
	Class ASC	24/05/2018	USD	0.026	33,498
	Class ASC	25/06/2018	USD	0.024	33,392
	Class ASC	25/07/2018	USD	0.024	33,066
	Class ASC	24/08/2018	USD	0.024	32,435
	Class ASC	21/09/2018	USD	0.023	31,005
	Class ASP	25/06/2018	USD	0.024	2
	Class ASP	25/07/2018	USD	0.024	2
	Class ASP	24/08/2018	USD	0.024	2
	Class ASP	21/09/2018	USD	0.023	2
	Class AUP	24/04/2018	USD	0.036	7,083
	Class AUP	24/05/2018	USD	0.036	6,396
	Class AUP	25/06/2018	USD	0.034	5,941
	Class AUP	25/07/2018	USD	0.034	5,548
	Class AUP	24/08/2018	USD	0.034	5,542
	Class AUP	21/09/2018	USD	0.032	5,217
	Class AVC	24/04/2018	USD	0.026	3,821
	Class AVC	24/05/2018	USD	0.026	3,789
	Class AVC	25/06/2018	USD	0.024	3,546
	Class AVC	25/07/2018	USD	0.024	3,552
	Class AVC	24/08/2018	USD	0.024	3,768
	Class AVC	21/09/2018	USD	0.023	3,603
	Class IEP	21/09/2018	USD	0.443	44
	Class IFP	21/09/2018	USD	0.566	57
	Class IUP	21/09/2018	USD	0.397	40
	Class ZEP	21/09/2018	USD	0.443	44
	Class ZFP	21/09/2018	USD	0.406	41
	Class ZUP	21/09/2018	USD	0.397	40
					<b>USD 256,424</b>

## Notes to the Financial Statements

(continued)

### 7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Currency	Amount per Share	Total Amount
Threadneedle (Lux) - US Contrarian Core Equities	Class AEC	21/09/2018	USD	0.132	266
	Class AUP	21/09/2018	USD	0.131	1,058
					<b>USD 1,324</b>
Threadneedle (Lux) - US Disciplined Core Equities	Class AUP	21/09/2018	USD	0.114	11,354
	Class IEC	21/09/2018	USD	0.132	23
					<b>USD 11,377</b>
Threadneedle (Lux) - Asian Equity Income	Class AUP	21/09/2018	USD	0.355	36
	Class DUP	21/09/2018	USD	0.351	35
	Class IEP	21/09/2018	USD	0.391	39
	Class ZUP	21/09/2018	USD	0.322	125,067
					<b>USD 125,177</b>
Threadneedle (Lux) - UK Equities	Class AGP	21/09/2018	GBP	0.500	266,898
	Class IGP	21/09/2018	GBP	0.653	1,112,339
	Class ZGP	21/09/2018	GBP	0.249	168,209
					<b>GBP 1,547,446</b>
Threadneedle (Lux) - UK Equity Income	Class AEC	25/06/2018	GBP	0.138	16
	Class AEC	21/09/2018	GBP	0.065	8
	Class ASC	25/06/2018	GBP	0.090	16
	Class ASC	21/09/2018	GBP	0.043	8
	Class AUC	25/06/2018	GBP	0.119	15
	Class AUC	21/09/2018	GBP	0.060	8
	Class DEC	25/06/2018	GBP	0.136	16
	Class DEC	21/09/2018	GBP	0.064	7
	Class DGP	25/06/2018	GBP	0.162	16
	Class DGP	21/09/2018	GBP	0.075	8
	Class IGP	25/06/2018	GBP	0.159	208,054
	Class IGP	21/09/2018	GBP	0.075	92,945
	Class LGP	25/06/2018	GBP	0.160	763,218
	Class LGP	21/09/2018	GBP	0.074	360,786
	Class ZGP	25/06/2018	GBP	0.166	17
	Class ZGP	21/09/2018	GBP	0.078	8
					<b>GBP 1,425,146</b>
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Class IEP	25/06/2018	EUR	0.067	2,985
	Class IEP	21/09/2018	EUR	0.080	3,565
	Class LEP	25/06/2018	EUR	0.049	10,587
	Class LEP	21/09/2018	EUR	0.054	17,421
					<b>EUR 34,558</b>

\*See note 1.



## Notes to the Financial Statements

(continued)

### 8 PERFORMANCE FEES

The Management Company shall receive a performance fee as set forth below with respect to the Share Classes of the Portfolios listed in the table below. Daily provisions shall be set up for the accrual of the performance fee in respect of the performance fee balance (as described below), whereby the amount accrued shall be paid to the Management Company at the end of each calendar year (i.e. December 31). The amount of this performance fee depends on the performance of the Net Asset Value of the relevant Share Class within the relevant Portfolio compared to the performance of the relevant performance index (the "Performance Index", as per the table below). Accruals will only be made when the performance fee balance is positive and the NAV High Water Mark (defined below) is exceeded.

For the avoidance of doubt, performance of Share Classes includes dividends paid.

Portfolio	Share Classes	Performance Index	Performance Rate
Threadneedle (Lux) - American Absolute Alpha	A Shares	Higher of 3 month LIBOR (US\$) <sup>1</sup> or zero	20%
	D Shares		
	I Shares		
	Z Shares		
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	J Shares	Higher of Eurodeposit FTSE EUR 1 month (EUR) <sup>2</sup> plus 1.00% or zero plus 1.00%	10%
	Y Shares		
Threadneedle (Lux) - Pan European Absolute Alpha	A Shares	Higher of 3 month EURIBOR (EUR) <sup>3</sup> or zero	20%
	D Shares		
	I Shares		
	L Shares		
	Z Shares		

<sup>1</sup> The benchmark is provided by ICE Benchmark Administration Limited, an administrator included in the ESMA register of benchmark administrators. The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

<sup>2</sup> Updated information on whether the benchmark is provided by an administrator included in the ESMA register of benchmark administrators will be available no later than January 1, 2020. The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

<sup>3</sup> Updated information on whether the benchmark is provided by an administrator included in the ESMA register of benchmark administrators will be available no later than January 1, 2020. The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

The performance of the Threadneedle (Lux) - American Absolute Alpha Portfolio, the Threadneedle (Lux) - Global Investment Grade Credit Opportunities Portfolio and the Threadneedle (Lux) - Pan European Absolute Alpha Portfolio, including the impact of all applicable fees, is compared to the Performance Index. The performance fee balance shall be calculated on the difference between the performance of the Performance Index and the performance of the Share Class concerned (the "Daily Difference"):

- (i) in the event the Daily Difference is positive, the performance fee balance will increase by an amount in respect of the Daily Difference, at the relevant performance rate;
- (ii) if the Daily Difference is negative, the performance fee balance will be reduced by an amount in respect of the Daily Difference, at the relevant performance rate.

If the performance fee balance is positive at the end of the calendar year and the NAV High Water Mark has been exceeded, the accrued amount of the performance fee will be paid to the Management Company within the first quarter of the subsequent calendar year. A performance fee shall only be paid to the Management Company if the Net Asset Value of the relevant Share Class exceeds the NAV High Water Mark.

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has been exceeded, such negative amount will be reset. For the avoidance of doubt, no performance fee would be due in this scenario.

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has not been exceeded, such negative amount will be carried forward and the Management Company shall not receive the payment of a performance fee until the amount of the accrued performance fee is positive and the NAV High Water Mark has been exceeded, at any subsequent calendar year's end.

In the event that a Portfolio or a Share Class is liquidated or a Portfolio or Share Class becomes dormant, any outstanding performance fee accrual shall be realised and payable to the Management Company. Thereafter, when new Shareholders have invested in such a Portfolio or Share Class, the performance fee balance will be reset.

NAV High Water Mark: in respect of each Share Class, is the Net Asset Value of a Share of such Share Class as at the last Valuation Date of the last relevant calendar year in which any accrued performance fee was paid, or the negative performance fee balance was reset. If a performance fee has never been paid, the NAV High Water Mark is the inception price of the relevant Share Class.

As at September 30, 2018, performance fees amounted to USD 1,097 for the Threadneedle (Lux) – American Absolute Alpha, EUR 2 for Threadneedle (Lux) - Global Investment Grade Credit Opportunities and EUR 30,223 for Threadneedle (Lux) - Pan European Absolute Alpha.

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN / (LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at September 30, 2018, the SICAV has the following forward foreign exchange contracts outstanding:

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Strategic Bond	21/11/2018	EUR	522,909	USD	614,693	Trading	UBS AG Stamford Branch	(4,676)
	21/11/2018	NOK	100,630	USD	12,359	Trading	JP Morgan	26
	21/11/2018	MXN	969,704	USD	51,247	Trading	Barclays Capital	156
	21/11/2018	JPY	43,363,981	USD	387,760	Trading	JP Morgan	(4,442)
	21/11/2018	CAD	137,368	USD	106,220	Trading	Citibank	172
	21/11/2018	KRW	56,061,155	USD	49,912	Trading	HSBC	642
	19/10/2018	EUR	210,713	USD	247,255	Trading	JP Morgan Chase New York	(2,099)
	21/11/2018	GBP	2,355	USD	3,135	Trading	HSBC	(57)
	21/11/2018	JPY	694,620	USD	6,218	Trading	Royal Bank Of Scotland	(78)
	21/11/2018	CHF	19,694	USD	20,493	Trading	UBS AG Stamford Branch	(231)
	21/11/2018	NZD	1,957	USD	1,294	Trading	HSBC	4
	21/11/2018	AUD	85,962	USD	62,362	Trading	Goldman Sachs	(140)
	19/10/2018	EUR	278,921	USD	327,292	Trading	JP Morgan Chase New York	(2,778)
	19/10/2018	EUR	964,045	USD	1,131,230	Trading	JP Morgan Chase New York	(9,602)
	21/11/2018	USD	4,752	SEK	41,997	Trading	HSBC	8
	21/11/2018	USD	4,768	GBP	3,608	Trading	HSBC	52
	19/10/2018	USD	15,804	EUR	13,517	Hedging	JP Morgan Chase New York	78
	21/11/2018	USD	9,959	EUR	8,492	Trading	UBS AG Stamford Branch	52
	19/10/2018	USD	336	EUR	287	Trading	JP Morgan Chase New York	2
	21/11/2018	USD	24,409	DKK	154,849	Trading	HSBC	177
	21/11/2018	EUR	8,609	USD	10,170	Trading	Goldman Sachs	(127)
								<b>USD (22,861)</b>
Threadneedle (Lux) - Global Corporate Bond	19/10/2018	EUR	39,403	USD	46,236	Trading	JP Morgan Chase New York	(392)
	19/10/2018	EUR	13,275,870	USD	15,578,184	Trading	JP Morgan Chase New York	(132,228)
	19/10/2018	EUR	49,900	USD	58,554	Trading	JP Morgan Chase New York	(497)
	19/10/2018	EUR	187,595	USD	220,128	Trading	JP Morgan Chase New York	(1,868)
	19/10/2018	EUR	1,860	USD	2,183	Trading	JP Morgan Chase New York	(19)
	19/10/2018	EUR	35,637	USD	41,817	Trading	JP Morgan Chase New York	(355)
	19/10/2018	EUR	998	USD	1,171	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	999	USD	1,172	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	678,059	USD	795,649	Trading	JP Morgan Chase New York	(6,753)
	31/10/2018	EUR	900,000	USD	1,056,093	Trading	Barclays Capital	(7,958)
	19/10/2018	GBP	848	USD	1,111	Trading	JP Morgan Chase New York	(5)
	19/10/2018	GBP	2,931	USD	3,855	Trading	JP Morgan Chase New York	(29)
	19/10/2018	GBP	9,570,923	USD	12,567,713	Trading	JP Morgan Chase New York	(74,883)
	19/10/2018	GBP	2,937,795	USD	3,857,659	Trading	JP Morgan Chase New York	(22,985)
	19/10/2018	GBP	1,001	USD	1,314	Trading	JP Morgan Chase New York	(8)
	19/10/2018	GBP	5,886	USD	7,718	Trading	JP Morgan Chase New York	(35)
	31/10/2018	USD	265,926	AUD	366,539	Trading	Goldman Sachs	652
	31/10/2018	USD	3,098	AUD	4,294	Trading	Goldman Sachs	(10)
	31/10/2018	USD	1,544,131	CAD	1,999,351	Trading	Goldman Sachs	(3,774)
	31/10/2018	USD	33,674,998	EUR	28,600,001	Trading	Barclays Capital	366,633
	31/10/2018	USD	24,143,711	GBP	18,337,409	Trading	Barclays Capital	194,616
	19/10/2018	USD	14,166	GBP	10,678	Trading	JP Morgan Chase New York	228
	19/10/2018	USD	7,584	GBP	5,766	Trading	JP Morgan Chase New York	58
	31/10/2018	USD	708,544	GBP	541,990	Trading	Barclays Capital	700
	31/10/2018	USD	683,489	GBP	520,000	Trading	Barclays Capital	4,358

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Global Corporate Bond</b>								
(continued)	19/10/2018	USD	8,760	GBP	6,673	Hedging	JP Morgan Chase New York	49
	19/10/2018	USD	9,597	GBP	7,311	Hedging	JP Morgan Chase New York	53
	19/10/2018	GBP	976	USD	1,286	Trading	JP Morgan Chase New York	(12)
	19/10/2018	SEK	17,179	USD	1,923	Trading	JP Morgan Chase New York	13
	19/10/2018	GBP	19,600	USD	25,811	Trading	JP Morgan Chase New York	(228)
	19/10/2018	GBP	8,712	USD	11,473	Trading	JP Morgan Chase New York	(102)
	19/10/2018	GBP	11,712	USD	15,422	Trading	JP Morgan Chase New York	(134)
	19/10/2018	GBP	7,929	USD	10,441	Trading	JP Morgan Chase New York	(91)
	19/10/2018	GBP	26,406	USD	34,620	Trading	JP Morgan Chase New York	(152)
	19/10/2018	GBP	9,620	USD	12,612	Trading	JP Morgan Chase New York	(55)
	19/10/2018	GBP	73,333,574	USD	96,295,345	Trading	JP Morgan Chase New York	(573,762)
	19/10/2018	SEK	17,522	USD	1,961	Trading	JP Morgan Chase New York	13
	19/10/2018	GBP	357,955	USD	470,036	Trading	JP Morgan Chase New York	(2,801)
	19/10/2018	GBP	4,998	USD	6,543	Trading	JP Morgan Chase New York	(20)
	19/10/2018	GBP	11,652	USD	15,255	Trading	JP Morgan Chase New York	(46)
								<b>USD (261,849)</b>
<b>Threadneedle (Lux) - European Corporate Bond*</b>								
	19/10/2018	EUR	8,767,382	GBP	7,800,000	Trading	Citibank	16,551
	19/10/2018	EUR	5,939,547	USD	6,950,000	Trading	Citibank	(34,067)
	19/10/2018	GBP	45,122	EUR	50,464	Trading	Royal Bank Of Scotland	159
								<b>EUR (17,357)</b>
<b>Threadneedle (Lux) - European High Yield Bond*</b>								
	19/10/2018	CHF	2,002	EUR	1,772	Hedging	JP Morgan Chase New York	(7)
	19/10/2018	CHF	2,002	EUR	1,772	Hedging	JP Morgan Chase New York	(7)
	19/10/2018	CHF	2,002	EUR	1,772	Hedging	JP Morgan Chase New York	(7)
	19/10/2018	CHF	1,001	EUR	886	Hedging	JP Morgan Chase New York	(3)
	19/10/2018	CHF	1,001	EUR	886	Hedging	JP Morgan Chase New York	(3)
	19/10/2018	CHF	1,001	EUR	886	Hedging	JP Morgan Chase New York	(3)
	19/10/2018	USD	120,000	EUR	101,837	Trading	JP Morgan	1,304
	19/10/2018	USD	2,004	EUR	1,708	Hedging	JP Morgan Chase New York	15
	19/10/2018	USD	2,004	EUR	1,707	Hedging	JP Morgan Chase New York	15
	19/10/2018	USD	1,002	EUR	854	Hedging	JP Morgan Chase New York	7
	19/10/2018	USD	1,002	EUR	854	Hedging	JP Morgan Chase New York	7
	19/10/2018	USD	2,004	EUR	1,708	Hedging	JP Morgan Chase New York	15
	19/10/2018	EUR	96,195	GBP	86,000	Trading	Lloyds	(289)
	19/10/2018	EUR	10,468	GBP	9,280	Trading	Lloyds	56
	19/10/2018	EUR	112,800	GBP	100,000	Trading	Royal Bank Of Scotland	611
	19/10/2018	EUR	1,963	USD	2,302	Trading	Citibank	(16)
	19/10/2018	EUR	3,924,483	GBP	3,491,812	Trading	Citibank	7,012
	19/10/2018	EUR	702,267	USD	821,809	Trading	Citibank	(4,089)
								<b>EUR 4,618</b>

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - European Social Bond</b>	26/10/2018	EUR	318	CAD	478	Trading	HSBC	0
	26/10/2018	EUR	49,323	CAD	75,995	Trading	HSBC	(1,215)
	26/10/2018	CAD	495	EUR	328	Trading	Citibank	1
	26/10/2018	USD	3,637	EUR	3,131	Trading	Citibank	(6)
	19/10/2018	CHF	3,242	EUR	2,869	Trading	JP Morgan Chase New York	(11)
	19/10/2018	CHF	3,241	EUR	2,868	Trading	JP Morgan Chase New York	(11)
	26/10/2018	GBP	7,583	EUR	8,507	Trading	HSBC	(2)
	26/10/2018	EUR	11,063	GBP	9,915	Trading	HSBC	(58)
	26/10/2018	EUR	111,586	GBP	99,950	Trading	HSBC	(522)
	26/10/2018	EUR	109,458	GBP	97,470	Trading	Citibank	134
	26/10/2018	EUR	1,419,231	GBP	1,265,085	Trading	Citibank	278
	26/10/2018	EUR	46,915	GBP	41,710	Trading	HSBC	132
	26/10/2018	EUR	3,396	USD	4,003	Trading	HSBC	(42)
	26/10/2018	EUR	3,577	USD	4,140	Trading	Citibank	21
	26/10/2018	EUR	600,379	USD	707,823	Trading	Citibank	(7,671)
	26/10/2018	EUR	185,590	USD	216,920	Trading	Citibank	(750)
	26/10/2018	EUR	84,481	USD	99,680	Trading	HSBC	(1,148)
								<b>EUR (10,870)</b>
<b>Threadneedle (Lux) - European Strategic Bond</b>	21/11/2018	EUR	577,323	GBP	514,570	Trading	HSBC	705
	21/11/2018	EUR	17,536,547	GBP	15,597,619	Trading	UBS AG Stamford Branch	58,201
	19/10/2018	USD	1,007	EUR	858	Trading	JP Morgan Chase New York	7
	19/10/2018	USD	1,008	EUR	859	Trading	JP Morgan Chase New York	7
	21/11/2018	EUR	108,422	AUD	175,664	Trading	HSBC	(576)
	21/11/2018	EUR	12,648,696	USD	14,869,516	Trading	UBS AG Stamford Branch	(97,955)
								<b>EUR (39,611)</b>
<b>Threadneedle (Lux) - Emerging Market Corporate Bonds</b>	10/11/2018	USD	684,248	EUR	587,046	Trading	HSBC	1,685
	19/10/2018	USD	2,205	EUR	1,884	Trading	JP Morgan Chase New York	13
	19/10/2018	USD	1,708	EUR	1,461	Trading	JP Morgan Chase New York	9
	19/10/2018	USD	9,081	EUR	7,751	Trading	JP Morgan Chase New York	63
	19/10/2018	USD	8,508	EUR	7,262	Trading	JP Morgan Chase New York	59
	19/10/2018	USD	2,446	EUR	2,087	Trading	JP Morgan Chase New York	17
	19/10/2018	USD	10,554	EUR	9,019	Trading	JP Morgan Chase New York	61
	19/10/2018	USD	2,761	EUR	2,355	Trading	JP Morgan Chase New York	21
	19/10/2018	USD	8,272	EUR	7,055	Trading	JP Morgan Chase New York	64
	19/10/2018	USD	1,657	EUR	1,417	Trading	JP Morgan Chase New York	8
	19/10/2018	USD	3,256	EUR	2,785	Trading	JP Morgan Chase New York	16
	19/10/2018	USD	29	EUR	25	Trading	JP Morgan Chase New York	0
	19/10/2018	USD	8,914	EUR	7,571	Trading	JP Morgan Chase New York	105
	19/10/2018	USD	1,832	EUR	1,555	Trading	JP Morgan Chase New York	23
	19/10/2018	USD	54,632	EUR	46,260	Trading	JP Morgan Chase New York	809
	19/10/2018	USD	6,585	EUR	5,578	Trading	JP Morgan Chase New York	95
	19/10/2018	USD	8,973	EUR	7,601	Trading	JP Morgan Chase New York	129
	19/10/2018	USD	23	EUR	19	Trading	JP Morgan Chase New York	0
	19/10/2018	USD	12,796	EUR	10,877	Trading	JP Morgan Chase New York	141

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Emerging Market Corporate Bonds</b>								
<i>(continued)</i>	19/10/2018	USD	153,815	EUR	131,551	Hedging	JP Morgan Chase New York	760
	19/10/2018	USD	11,493	EUR	9,736	Trading	JP Morgan Chase New York	165
	19/10/2018	USD	2,239	EUR	1,915	Hedging	JP Morgan Chase New York	11
	19/10/2018	EUR	3,625	USD	4,242	Trading	JP Morgan Chase New York	(25)
	19/10/2018	EUR	306	USD	358	Trading	JP Morgan Chase New York	(2)
	19/10/2018	EUR	83	USD	98	Trading	JP Morgan Chase New York	(1)
	19/10/2018	EUR	4,133	USD	4,846	Trading	JP Morgan Chase New York	(37)
	19/10/2018	EUR	533	USD	627	Trading	JP Morgan Chase New York	(7)
	19/10/2018	EUR	1,116	USD	1,304	Hedging	JP Morgan Chase New York	(6)
	19/10/2018	EUR	62	USD	73	Hedging	JP Morgan Chase New York	0
	19/10/2018	EUR	6	USD	7	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	5,132,213	USD	6,022,246	Trading	JP Morgan Chase New York	(51,117)
	19/10/2018	EUR	2,536,550	USD	2,976,441	Trading	JP Morgan Chase New York	(25,264)
	19/10/2018	EUR	12,301,274	USD	14,434,573	Trading	JP Morgan Chase New York	(122,522)
	19/10/2018	SGD	28,559	USD	20,878	Trading	JP Morgan Chase New York	34
	19/10/2018	EUR	4,891,731	USD	5,740,060	Trading	JP Morgan Chase New York	(48,722)
	19/10/2018	EUR	141,929	USD	166,543	Trading	JP Morgan Chase New York	(1,414)
	19/10/2018	EUR	457,558	USD	536,908	Trading	JP Morgan Chase New York	(4,557)
								<b>USD (249,386)</b>
<b>Threadneedle (Lux) - Emerging Market Debt</b>								
	10/11/2018	USD	2,854,014	ZAR	38,585,641	Trading	HSBC	132,418
	10/11/2018	ZAR	7,189,234	USD	503,372	Trading	HSBC	3,757
	10/11/2018	BRL	4,570,611	USD	1,151,897	Trading	Goldman Sachs	(8,604)
	10/11/2018	RUB	41,818,897	USD	620,859	Trading	HSBC	17,172
	10/11/2018	EUR	373,710	USD	428,342	Trading	JP Morgan	6,172
	19/10/2018	EUR	10,931	USD	12,754	Hedging	JP Morgan Chase New York	(36)
	19/10/2018	EUR	145,636	USD	171,917	Trading	JP Morgan Chase New York	(2,475)
	19/10/2018	EUR	11	USD	13	Hedging	JP Morgan Chase New York	0
	19/10/2018	SGD	6,540	USD	4,787	Hedging	JP Morgan Chase New York	2
	19/10/2018	EUR	15,226	USD	17,765	Hedging	JP Morgan Chase New York	(50)
	19/10/2018	EUR	6,281	USD	7,329	Hedging	JP Morgan Chase New York	(21)
	19/10/2018	EUR	10,000	USD	11,693	Trading	JP Morgan Chase New York	(59)
	19/10/2018	SGD	285,708	USD	208,866	Trading	JP Morgan Chase New York	341
	19/10/2018	EUR	1,082,870	USD	1,270,663	Trading	JP Morgan Chase New York	(10,785)
	19/10/2018	EUR	615,149	USD	721,829	Trading	JP Morgan Chase New York	(6,127)
	19/10/2018	EUR	282,507	USD	331,499	Trading	JP Morgan Chase New York	(2,814)
	19/10/2018	EUR	492,562	USD	577,983	Trading	JP Morgan Chase New York	(4,906)
	10/11/2018	ZAR	13,974,522	USD	918,693	Trading	HSBC	67,069
	10/11/2018	MXN	5,863,427	USD	302,367	Trading	HSBC	10,512
	10/11/2018	USD	641,926	RUB	41,818,898	Trading	HSBC	3,897
	10/11/2018	USD	1,748,984	MXN	32,608,991	Trading	HSBC	8,955
	19/10/2018	USD	6,050	EUR	5,174	Trading	JP Morgan Chase New York	30
	19/10/2018	USD	6,017	EUR	5,136	Trading	JP Morgan Chase New York	42
	10/11/2018	USD	1,550,931	EUR	1,331,946	Trading	Royal Bank Of Scotland	2,267
	10/11/2018	USD	1,209,765	BRL	4,570,611	Trading	Goldman Sachs	66,542
								<b>USD 283,299</b>

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Global Emerging Market Short-Term Bonds</b>	19/10/2018	USD	28,525	EUR	24,328	Trading	JP Morgan Chase New York	220
	10/11/2018	ZAR	20,239,387	USD	1,330,549	Trading	HSBC	97,137
	10/11/2018	ZAR	1,400,944	USD	98,091	Trading	HSBC	732
	19/10/2018	USD	42,351	EUR	36,221	Hedging	JP Morgan Chase New York	209
	19/10/2018	USD	111,180	EUR	95,087	Hedging	JP Morgan Chase New York	549
	19/10/2018	USD	6,608	EUR	5,652	Hedging	JP Morgan Chase New York	33
	19/10/2018	USD	5,975	EUR	5,079	Trading	JP Morgan Chase New York	66
	19/10/2018	USD	1,694	EUR	1,440	Trading	JP Morgan Chase New York	19
	19/10/2018	USD	7,046	EUR	6,014	Trading	JP Morgan Chase New York	49
	19/10/2018	USD	2,076	EUR	1,775	Trading	JP Morgan Chase New York	10
	19/10/2018	USD	16,585	EUR	14,087	Trading	JP Morgan Chase New York	195
	19/10/2018	USD	9,424	EUR	8,038	Trading	JP Morgan Chase New York	73
	19/10/2018	USD	36,565	EUR	31,210	Trading	JP Morgan Chase New York	252
	10/11/2018	USD	560,010	RUB	36,482,415	Trading	HSBC	3,400
	10/11/2018	USD	903,160	MXN	16,838,998	Trading	HSBC	4,624
	10/11/2018	USD	1,600,642	ZAR	21,640,332	Trading	HSBC	74,265
	10/11/2018	USD	847,472	EUR	727,812	Trading	Royal Bank Of Scotland	1,239
	19/10/2018	SGD	384	USD	281	Hedging	JP Morgan Chase New York	0
	19/10/2018	SGD	711	USD	521	Trading	JP Morgan Chase New York	(1)
	19/10/2018	SGD	695	USD	507	Trading	JP Morgan Chase New York	2
	19/10/2018	SGD	428,584	USD	313,315	Trading	JP Morgan Chase New York	512
	19/10/2018	SGD	1,440,366	USD	1,052,976	Trading	JP Morgan Chase New York	1,720
	10/11/2018	RUB	36,482,417	USD	541,632	Trading	HSBC	14,981
	19/10/2018	EUR	4,341,049	USD	5,093,878	Trading	JP Morgan Chase New York	(43,237)
	19/10/2018	EUR	466	USD	545	Hedging	JP Morgan Chase New York	(3)
	19/10/2018	EUR	750	USD	885	Trading	JP Morgan Chase New York	(13)
	19/10/2018	EUR	2,422	USD	2,860	Trading	JP Morgan Chase New York	(42)
	19/10/2018	EUR	12	USD	15	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	119,980	USD	141,358	Trading	JP Morgan Chase New York	(1,766)
	19/10/2018	EUR	2,014	USD	2,373	Trading	JP Morgan Chase New York	(30)
	19/10/2018	EUR	2,390	USD	2,795	Trading	JP Morgan Chase New York	(14)
	19/10/2018	EUR	155	USD	182	Trading	JP Morgan Chase New York	(1)
	19/10/2018	EUR	15,546,104	USD	18,242,125	Trading	JP Morgan Chase New York	(154,839)
	19/10/2018	EUR	6,962,728	USD	8,170,212	Trading	JP Morgan Chase New York	(69,349)
	19/10/2018	EUR	17,439,007	USD	20,463,297	Trading	JP Morgan Chase New York	(173,694)
	19/10/2018	EUR	3,903,443	USD	4,580,382	Trading	JP Morgan Chase New York	(38,878)
	10/11/2018	EUR	726,520	USD	832,730	Trading	JP Morgan	12,000
								<b>USD (269,580)</b>
<b>Threadneedle (Lux) - US High Yield Bond</b>	19/10/2018	USD	32,956	EUR	27,905	Trading	JP Morgan Chase New York	488
	19/10/2018	USD	8,988	SGD	12,257	Trading	JP Morgan Chase New York	13
	19/10/2018	USD	9,118	EUR	7,721	Trading	JP Morgan Chase New York	135
	19/10/2018	USD	5,868	SGD	8,010	Trading	JP Morgan Chase New York	3
	19/10/2018	USD	23,446	EUR	19,929	Trading	JP Morgan Chase New York	258
	19/10/2018	USD	114,330	EUR	97,781	Hedging	JP Morgan Chase New York	565
	19/10/2018	USD	103	EUR	88	Trading	JP Morgan Chase New York	1
	19/10/2018	USD	34,537	EUR	29,538	Trading	JP Morgan Chase New York	170



## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - US High Yield Bond</b>								
(continued)	19/10/2018	USD	1,654	EUR	1,404	Trading	JP Morgan Chase New York	19
	19/10/2018	USD	56,228	EUR	47,724	Trading	JP Morgan Chase New York	701
	19/10/2018	USD	1,258	EUR	1,075	Trading	JP Morgan Chase New York	7
	19/10/2018	USD	11,287	SGD	15,471	Trading	JP Morgan Chase New York	(42)
	19/10/2018	USD	7,133	SGD	9,773	Trading	JP Morgan Chase New York	(23)
	19/10/2018	USD	179	SGD	244	Trading	JP Morgan Chase New York	0
	19/10/2018	CHF	1,012	USD	1,051	Trading	JP Morgan Chase New York	(13)
	19/10/2018	GBP	1,083	USD	1,422	Trading	JP Morgan Chase New York	(8)
	19/10/2018	EUR	42,762	USD	50,177	Trading	JP Morgan Chase New York	(426)
	19/10/2018	EUR	423,675	USD	497,149	Trading	JP Morgan Chase New York	(4,220)
	19/10/2018	SGD	100	USD	73	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	500	USD	586	Trading	JP Morgan Chase New York	(4)
	19/10/2018	SGD	8,833	USD	6,445	Trading	JP Morgan Chase New York	23
	19/10/2018	SGD	100	USD	73	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	150	USD	177	Trading	JP Morgan Chase New York	(2)
	19/10/2018	EUR	88	USD	103	Trading	JP Morgan Chase New York	(1)
	19/10/2018	EUR	1,136,357	USD	1,333,425	Trading	JP Morgan Chase New York	(11,318)
	19/10/2018	EUR	1,075,518	USD	1,262,035	Trading	JP Morgan Chase New York	(10,712)
	19/10/2018	EUR	124,912,098	USD	146,574,480	Trading	JP Morgan Chase New York	(1,244,124)
	19/10/2018	SGD	891,542	USD	651,760	Trading	JP Morgan Chase New York	1,065
	19/10/2018	EUR	1,103,927	USD	1,295,371	Trading	JP Morgan Chase New York	(10,995)
	19/10/2018	EUR	679,153	USD	796,933	Trading	JP Morgan Chase New York	(6,764)
	19/10/2018	EUR	583	USD	689	Trading	JP Morgan Chase New York	(10)
	19/10/2018	SGD	369	USD	271	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	1,139	USD	1,332	Hedging	JP Morgan Chase New York	(7)
	19/10/2018	EUR	20	USD	24	Hedging	JP Morgan Chase New York	0
	19/10/2018	SGD	2,439	USD	1,786	Hedging	JP Morgan Chase New York	0
								<b>USD (1,285,221)</b>
<b>Threadneedle (Lux) - US Investment Grade Corporate Bond</b>								
	19/10/2018	CHF	4,671	USD	4,850	Trading	JP Morgan Chase New York	(58)
	19/10/2018	CHF	955	USD	991	Trading	JP Morgan Chase New York	(12)
	19/10/2018	EUR	4,262	USD	5,001	Trading	JP Morgan Chase New York	(42)
	19/10/2018	EUR	751,087	USD	881,342	Trading	JP Morgan Chase New York	(7,481)
	19/10/2018	EUR	4,349	USD	5,103	Trading	JP Morgan Chase New York	(43)
	19/10/2018	EUR	4,330	USD	5,081	Trading	JP Morgan Chase New York	(43)
	19/10/2018	EUR	4,294	USD	5,038	Trading	JP Morgan Chase New York	(43)
								<b>USD (7,722)</b>
<b>Threadneedle (Lux) - Flexible Asian Bond</b>								
	2/11/2018	USD	1,647,257	SGD	2,250,000	Trading	Barclays Capital	(780)
	10/10/2018	USD	4,919,554	THB	159,000,001	Trading	Citibank	1,207
	10/10/2018	THB	145,000,000	USD	4,434,793	Trading	Citibank	50,493
	10/11/2018	PHP	47,000,000	USD	870,113	Trading	Barclays Capital	(1,412)
	19/10/2018	EUR	649,573	USD	762,222	Trading	JP Morgan Chase New York	(6,470)
	19/10/2018	SGD	628,141	USD	459,201	Trading	JP Morgan Chase New York	750
	19/10/2018	SGD	14,774	USD	10,800	Trading	JP Morgan Chase New York	18
	19/10/2018	AUD	982	USD	708	Trading	JP Morgan Chase New York	3
	29/10/2018	KRW	1,268,999,999	USD	1,132,298	Trading	Barclays Capital	11,731

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Flexible Asian Bond</b>								
(continued)	10/10/2018	THB	14,000,000	USD	433,530	Trading	Citibank	(468)
	19/10/2018	SGD	25	USD	19	Hedging	JP Morgan Chase New York	0
	12/10/2018	SGD	2,250,000	USD	1,646,570	Trading	Barclays Capital	734
	19/10/2018	EUR	116,981	USD	137,267	Trading	JP Morgan Chase New York	(1,165)
	19/10/2018	EUR	2,700	USD	3,168	Trading	JP Morgan Chase New York	(27)
	19/10/2018	GBP	2,236	USD	2,935	Trading	JP Morgan Chase New York	(17)
	19/10/2018	SGD	2,855	USD	2,087	Trading	JP Morgan Chase New York	3
	19/10/2018	AUD	992	USD	715	Trading	JP Morgan Chase New York	3
	5/11/2018	PHP	47,000,000	USD	867,159	Trading	Barclays Capital	226
	10/11/2018	CNY	6,000,000	USD	873,235	Trading	Citibank	(1,339)
	2/11/2018	THB	173,999,999	USD	5,387,831	Trading	Citibank	(1,487)
	10/11/2018	USD	874,891	CNY	6,000,000	Trading	Citibank	2,997
	12/10/2018	USD	905,470	SGD	1,250,000	Trading	Citibank	(9,695)
	12/10/2018	USD	730,665	SGD	1,000,000	Trading	JP Morgan	(1,470)
	19/10/2018	USD	6,165	EUR	5,233	Trading	JP Morgan Chase New York	77
	19/10/2018	USD	5,552	EUR	4,748	Hedging	JP Morgan Chase New York	27
	10/11/2018	USD	869,003	PHP	47,000,000	Trading	Barclays Capital	302
								<b>USD 44,241</b>
<b>Threadneedle (Lux) - Euro Dynamic Real Return*</b>								
	21/11/2018	EUR	815,896	USD	946,010	Trading	Barclays Capital	4,993
	21/11/2018	EUR	3,402,227	GBP	3,063,175	Trading	Citibank	(30,379)
	21/11/2018	EUR	178,547	USD	209,354	Trading	Barclays Capital	(917)
	21/11/2018	JPY	106,300,000	EUR	836,771	Trading	Barclays Capital	(31,302)
								<b>EUR (57,605)</b>
<b>Threadneedle (Lux) - Global Dynamic Real Return*</b>								
	19/10/2018	EUR	1,361	USD	1,604	Trading	JP Morgan Chase New York	(20)
	19/10/2018	EUR	157	USD	186	Trading	JP Morgan Chase New York	(3)
	19/10/2018	EUR	11,847,635	USD	13,902,263	Trading	JP Morgan Chase New York	(118,002)
	19/10/2018	EUR	3,915,517	USD	4,594,550	Trading	JP Morgan Chase New York	(38,999)
	19/10/2018	EUR	2,315,932	USD	2,717,563	Trading	JP Morgan Chase New York	(23,067)
	19/10/2018	EUR	24,291	USD	28,404	Trading	JP Morgan Chase New York	(143)
	19/10/2018	EUR	16	USD	19	Hedging	JP Morgan Chase New York	0
	19/10/2018	GBP	1,239,712	USD	1,627,884	Trading	JP Morgan Chase New York	(9,700)
	19/10/2018	USD	27,549	EUR	23,399	Trading	JP Morgan Chase New York	324
	19/10/2018	USD	16,822	EUR	14,278	Trading	JP Morgan Chase New York	210
	19/10/2018	USD	7,595	EUR	6,456	Trading	JP Morgan Chase New York	84
	19/10/2018	USD	10,946	EUR	9,353	Trading	JP Morgan Chase New York	63
	19/10/2018	USD	5,990	EUR	5,113	Trading	JP Morgan Chase New York	41
	19/10/2018	USD	3,549	EUR	3,036	Trading	JP Morgan Chase New York	18
	21/11/2018	JPY	840,049,999	USD	7,666,997	Trading	Royal Bank Of Scotland	(241,334)
	21/11/2018	EUR	2,500,000	USD	2,899,043	Trading	Lloyds	17,413
	21/11/2018	USD	535,681	GBP	416,000	Trading	Lloyds	(8,117)
								<b>USD (421,232)</b>



## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Global Multi Asset Income</b>								
	19/10/2018	USD	50,234	GBP	38,059	Trading	Lloyds	555
	19/10/2018	USD	54,863	EUR	46,456	Trading	JP Morgan Chase New York	812
	19/10/2018	USD	9,840	EUR	8,332	Trading	JP Morgan Chase New York	146
	19/10/2018	USD	41,975	EUR	35,542	Trading	JP Morgan Chase New York	622
	19/10/2018	USD	16,742	EUR	14,306	Trading	JP Morgan Chase New York	97
	19/10/2018	USD	3,125	EUR	2,673	Trading	JP Morgan Chase New York	16
	19/10/2018	USD	53,882	EUR	46,078	Trading	JP Morgan Chase New York	271
	19/10/2018	USD	25,166	EUR	21,522	Trading	JP Morgan Chase New York	126
	19/10/2018	USD	13,017	EUR	11,111	Trading	JP Morgan Chase New York	90
	19/10/2018	USD	21,681	EUR	18,506	Trading	JP Morgan Chase New York	150
	19/10/2018	USD	805	EUR	682	Trading	JP Morgan Chase New York	12
	19/10/2018	USD	7,022	EUR	5,969	Trading	JP Morgan Chase New York	77
	19/10/2018	USD	28,626	EUR	24,333	Trading	JP Morgan Chase New York	315
	19/10/2018	USD	937,682	EUR	800,000	Trading	Lloyds	6,901
	19/10/2018	USD	459,637	EUR	393,106	Hedging	JP Morgan Chase New York	2,270
	19/10/2018	USD	1,162,248	EUR	991,252	Trading	JP Morgan Chase New York	8,950
	19/10/2018	USD	70,214	EUR	59,884	Trading	JP Morgan Chase New York	541
	19/10/2018	USD	17,490	EUR	14,917	Trading	JP Morgan Chase New York	135
	19/10/2018	USD	84,276,117	EUR	72,010,441	Trading	JP Morgan	493,943
	19/10/2018	USD	43,128	EUR	36,886	Trading	JP Morgan Chase New York	213
	19/10/2018	USD	22,158	EUR	18,820	Trading	JP Morgan Chase New York	261
	19/10/2018	USD	74,248	EUR	63,064	Trading	JP Morgan Chase New York	875
	19/10/2018	USD	290,700	EUR	246,514	Trading	Goldman Sachs	3,884
	19/10/2018	USD	17,953,486	GBP	13,649,138	Trading	JP Morgan	137,271
	21/11/2018	EUR	5,400,000	USD	6,260,144	Trading	Lloyds	39,398
	19/10/2018	EUR	37,738,117	USD	44,282,697	Trading	JP Morgan Chase New York	(375,872)
	19/10/2018	SGD	1,008	USD	737	Hedging	JP Morgan Chase New York	1
	19/10/2018	EUR	191,079	USD	224,216	Trading	JP Morgan Chase New York	(1,903)
	19/10/2018	CHF	1,012	USD	1,050	Trading	JP Morgan Chase New York	(13)
	19/10/2018	EUR	95,207,692	USD	111,718,705	Trading	JP Morgan Chase New York	(948,268)
	19/10/2018	EUR	68,858,992	USD	80,800,587	Trading	JP Morgan Chase New York	(685,835)
	19/10/2018	EUR	980	USD	1,150	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	7,437,118	USD	8,726,870	Trading	JP Morgan Chase New York	(74,074)
	19/10/2018	SGD	1,008	USD	737	Hedging	JP Morgan Chase New York	1
	19/10/2018	EUR	99,488	USD	116,425	Trading	JP Morgan Chase New York	(675)
	19/10/2018	EUR	67,517	USD	79,011	Trading	JP Morgan Chase New York	(458)
	19/10/2018	EUR	9,463	USD	11,087	Trading	JP Morgan Chase New York	(77)
	19/10/2018	EUR	38,068	USD	44,937	Trading	JP Morgan Chase New York	(647)
	19/10/2018	EUR	114,343	USD	134,977	Trading	JP Morgan Chase New York	(1,943)
	19/10/2018	EUR	29,975	USD	35,048	Trading	JP Morgan Chase New York	(173)
	19/10/2018	EUR	1,498	USD	1,752	Trading	JP Morgan Chase New York	(9)
	19/10/2018	EUR	31,883	USD	37,538	Trading	JP Morgan Chase New York	(443)
	19/10/2018	EUR	37,831	USD	44,572	Trading	JP Morgan Chase New York	(557)
	19/10/2018	EUR	34,040	USD	40,106	Trading	JP Morgan Chase New York	(501)
	19/10/2018	EUR	420,864	USD	495,855	Trading	JP Morgan Chase New York	(6,196)
	19/10/2018	EUR	50,928	USD	60,003	Trading	JP Morgan Chase New York	(750)
	19/10/2018	EUR	112,865	USD	131,967	Hedging	JP Morgan Chase New York	(653)
	19/10/2018	EUR	58,560	USD	68,472	Hedging	JP Morgan Chase New York	(339)
	19/10/2018	EUR	7,488	USD	8,755	Hedging	JP Morgan Chase New York	(43)
	19/10/2018	EUR	103,335	USD	121,567	Trading	JP Morgan Chase New York	(1,341)

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Global Multi Asset Income</b>								
(continued)	19/10/2018	EUR	22,463	USD	26,426	Trading	JP Morgan Chase New York	(292)
	19/10/2018	EUR	40,538	USD	47,399	Trading	JP Morgan Chase New York	(234)
								<b>USD (1,403,373)</b>
<b>Threadneedle (Lux) - Global Focus</b>								
	19/10/2018	EUR	20,012	USD	23,633	Trading	JP Morgan Chase New York	(351)
	19/10/2018	EUR	360	USD	426	Trading	JP Morgan Chase New York	(6)
	19/10/2018	EUR	2,488	USD	2,936	Trading	JP Morgan Chase New York	(42)
	19/10/2018	EUR	707,745	USD	835,463	Trading	JP Morgan Chase New York	(12,029)
	19/10/2018	EUR	23,018	USD	27,079	Trading	JP Morgan Chase New York	(299)
	19/10/2018	EUR	2,990	USD	3,518	Trading	JP Morgan Chase New York	(39)
	19/10/2018	EUR	10,057	USD	11,792	Trading	JP Morgan Chase New York	(91)
	19/10/2018	EUR	18,963	USD	22,172	Trading	JP Morgan Chase New York	(110)
	19/10/2018	EUR	21,877	USD	25,757	Trading	JP Morgan Chase New York	(304)
	19/10/2018	EUR	6,901	USD	8,125	Trading	JP Morgan Chase New York	(96)
	19/10/2018	EUR	21,805	USD	25,751	Trading	JP Morgan Chase New York	(382)
	19/10/2018	USD	56,827	EUR	48,602	Hedging	JP Morgan Chase New York	281
	19/10/2018	USD	194	EUR	165	Trading	JP Morgan Chase New York	1
	19/10/2018	USD	1,537	EUR	1,314	Trading	JP Morgan Chase New York	8
	19/10/2018	EUR	22,674,478	USD	26,606,711	Trading	JP Morgan Chase New York	(225,838)
	19/10/2018	EUR	3,054,165	USD	3,583,821	Trading	JP Morgan Chase New York	(30,419)
	19/10/2018	EUR	1,034	USD	1,213	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	74,643	USD	87,350	Trading	JP Morgan Chase New York	(506)
	19/10/2018	EUR	27,953	USD	32,712	Trading	JP Morgan Chase New York	(190)
	19/10/2018	EUR	27,441	USD	32,088	Trading	JP Morgan Chase New York	(161)
	19/10/2018	EUR	2,488	USD	2,909	Trading	JP Morgan Chase New York	(15)
	19/10/2018	EUR	14,867	USD	17,417	Trading	JP Morgan Chase New York	(120)
	19/10/2018	EUR	8,273	USD	9,692	Trading	JP Morgan Chase New York	(67)
								<b>USD (270,785)</b>
<b>Threadneedle (Lux) - Global Emerging Market Equities</b>								
	19/10/2018	EUR	293	USD	342	Trading	JP Morgan Chase New York	(2)
	19/10/2018	EUR	11,145	USD	13,077	Trading	JP Morgan Chase New York	(111)
	19/10/2018	EUR	688,166	USD	807,510	Trading	JP Morgan Chase New York	(6,854)
	19/10/2018	EUR	144,007	USD	168,981	Trading	JP Morgan Chase New York	(1,434)
	19/10/2018	USD	2,876	EUR	2,441	Trading	JP Morgan Chase New York	36
	19/10/2018	USD	1,438	EUR	1,230	Trading	JP Morgan Chase New York	7
								<b>USD (8,358)</b>
<b>Threadneedle (Lux) - Global Smaller Companies</b>								
	19/10/2018	GBP	120,130	EUR	134,509	Trading	JP Morgan Chase New York	266
	19/10/2018	GBP	165,164	EUR	184,933	Trading	JP Morgan Chase New York	367
	19/10/2018	GBP	1,451	EUR	1,624	Trading	JP Morgan Chase New York	3
	19/10/2018	CHF	1,070	EUR	947	Trading	JP Morgan Chase New York	(4)
	19/10/2018	EUR	22,270	GBP	19,857	Trading	JP Morgan Chase New York	(8)
	19/10/2018	EUR	6,594	GBP	5,879	Trading	JP Morgan Chase New York	(2)
								<b>EUR 622</b>

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - American</b>								
	19/10/2018	EUR	17,572	USD	20,546	Hedging	JP Morgan Chase New York	(102)
	19/10/2018	EUR	977,943	USD	1,143,455	Hedging	JP Morgan Chase New York	(5,657)
	19/10/2018	EUR	6,741	USD	7,930	Trading	JP Morgan Chase New York	(87)
	19/10/2018	EUR	21	USD	24	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	1,707	USD	2,011	Trading	JP Morgan Chase New York	(25)
	19/10/2018	EUR	3,000	USD	3,535	Trading	JP Morgan Chase New York	(44)
	19/10/2018	EUR	17,381	USD	20,478	Trading	JP Morgan Chase New York	(256)
	19/10/2018	EUR	1,535	USD	1,799	Trading	JP Morgan Chase New York	(12)
	19/10/2018	EUR	12,272	USD	14,448	Trading	JP Morgan Chase New York	(170)
	19/10/2018	EUR	13,244	USD	15,486	Trading	JP Morgan Chase New York	(77)
	19/10/2018	EUR	5,055	USD	5,910	Trading	JP Morgan Chase New York	(29)
	19/10/2018	EUR	51,105	USD	59,754	Trading	JP Morgan Chase New York	(295)
	19/10/2018	EUR	31,031	USD	36,383	Trading	JP Morgan Chase New York	(281)
	19/10/2018	EUR	4,010	USD	4,698	Trading	JP Morgan Chase New York	(32)
	19/10/2018	EUR	56,714	USD	66,444	Trading	JP Morgan Chase New York	(459)
	19/10/2018	EUR	3,622	USD	4,235	Trading	JP Morgan Chase New York	(21)
	19/10/2018	EUR	6,049	USD	7,073	Trading	JP Morgan Chase New York	(36)
	19/10/2018	EUR	10,617	USD	12,415	Trading	JP Morgan Chase New York	(62)
	19/10/2018	EUR	19,258	USD	22,536	Trading	JP Morgan Chase New York	(131)
	19/10/2018	EUR	1,041	USD	1,221	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	24,551,823	USD	28,809,625	Trading	JP Morgan Chase New York	(244,537)
	19/10/2018	EUR	2,980,374	USD	3,497,235	Trading	JP Morgan Chase New York	(29,686)
	19/10/2018	EUR	33,902,919	USD	39,782,397	Trading	JP Morgan Chase New York	(337,674)
	19/10/2018	USD	7,222	EUR	6,139	Trading	JP Morgan Chase New York	80
	19/10/2018	USD	318,258	EUR	269,606	Trading	JP Morgan Chase New York	4,575
	19/10/2018	USD	2,301	EUR	1,949	Trading	JP Morgan Chase New York	34
	19/10/2018	USD	4,049	EUR	3,428	Trading	JP Morgan Chase New York	60
	19/10/2018	USD	7,369	EUR	6,259	Trading	JP Morgan Chase New York	87
	19/10/2018	USD	30,340	EUR	25,770	Trading	JP Morgan Chase New York	357
	19/10/2018	USD	6,479	EUR	5,526	Trading	JP Morgan Chase New York	50
	19/10/2018	USD	53,262	EUR	45,426	Trading	JP Morgan Chase New York	410
	19/10/2018	USD	2,169	EUR	1,854	Trading	JP Morgan Chase New York	13
								<b>USD (614,017)</b>
<b>Threadneedle (Lux) - American Select</b>								
	19/10/2018	EUR	2,500	USD	2,923	Hedging	JP Morgan Chase New York	(14)
	19/10/2018	EUR	150	USD	176	Trading	JP Morgan Chase New York	(2)
	19/10/2018	EUR	693	USD	819	Trading	JP Morgan Chase New York	(12)
	19/10/2018	EUR	1,025	USD	1,202	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	112,319	USD	131,798	Trading	JP Morgan Chase New York	(1,119)
	19/10/2018	EUR	314,146	USD	368,626	Trading	JP Morgan Chase New York	(3,129)
	19/10/2018	EUR	865,148	USD	1,015,182	Trading	JP Morgan Chase New York	(8,617)
	19/10/2018	USD	48,300	EUR	41,309	Trading	JP Morgan Chase New York	238
								<b>USD (12,665)</b>

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Asia Contrarian Equity</b>								
	19/10/2018	SGD	8,147	USD	5,956	Trading	JP Morgan Chase New York	10
	19/10/2018	SGD	15,040	USD	10,977	Trading	JP Morgan Chase New York	35
	19/10/2018	SGD	2,200	USD	1,612	Trading	JP Morgan Chase New York	(1)
	19/10/2018	SGD	5,274	USD	3,862	Hedging	JP Morgan Chase New York	0
	19/10/2018	SGD	519,470	USD	379,756	Trading	JP Morgan Chase New York	620
	19/10/2018	EUR	4,459	USD	5,233	Trading	JP Morgan Chase New York	(44)
								<b>USD 620</b>
<b>Threadneedle (Lux) - Asian Focus</b>								
	19/10/2018	EUR	4,273	USD	5,014	Trading	JP Morgan Chase New York	(43)
	19/10/2018	EUR	4,604	USD	5,402	Trading	JP Morgan Chase New York	(46)
	19/10/2018	SGD	8,427	USD	6,161	Trading	JP Morgan Chase New York	10
	19/10/2018	SGD	497,184	USD	363,465	Trading	JP Morgan Chase New York	595
	19/10/2018	USD	214	SGD	292	Trading	JP Morgan Chase New York	0
								<b>USD 516</b>
<b>Threadneedle (Lux) - Developed Asia Growth and Income</b>								
	19/10/2018	AUD	49,000	USD	35,603	Trading	JP Morgan Chase New York	(144)
	19/10/2018	AUD	530	USD	383	Hedging	JP Morgan Chase New York	1
	19/10/2018	AUD	2,478,724	USD	1,786,793	Trading	JP Morgan Chase New York	6,948
	19/10/2018	EUR	4,323	USD	5,072	Trading	JP Morgan Chase New York	(43)
	19/10/2018	SGD	7,889	USD	5,767	Trading	JP Morgan Chase New York	9
	19/10/2018	SGD	1,978,027	USD	1,446,032	Trading	JP Morgan Chase New York	2,363
	19/10/2018	SGD	13,777,608	USD	10,072,087	Trading	JP Morgan Chase New York	16,456
	19/10/2018	AUD	122,347	USD	88,949	Trading	JP Morgan Chase New York	(412)
	19/10/2018	EUR	227	USD	267	Trading	JP Morgan Chase New York	(3)
	19/10/2018	SGD	418	USD	306	Trading	JP Morgan Chase New York	0
	19/10/2018	SGD	104,326	USD	76,459	Trading	JP Morgan Chase New York	(67)
	19/10/2018	SGD	5,674	USD	4,140	Trading	JP Morgan Chase New York	15
	19/10/2018	AUD	1,654,784	USD	1,192,854	Trading	JP Morgan Chase New York	4,638
	19/10/2018	AUD	348	USD	254	Trading	JP Morgan Chase New York	(2)
	19/10/2018	SGD	12,922	USD	9,476	Trading	JP Morgan Chase New York	(14)
	19/10/2018	SGD	605	USD	443	Hedging	JP Morgan Chase New York	0
	19/10/2018	USD	385	SGD	526	Trading	JP Morgan Chase New York	0
	19/10/2018	USD	272	SGD	373	Trading	JP Morgan Chase New York	(1)
	19/10/2018	USD	701,237	SGD	956,850	Trading	JP Morgan Chase New York	592
	19/10/2018	USD	6	SGD	8	Trading	JP Morgan Chase New York	0
	19/10/2018	USD	86,339	SGD	117,737	Trading	JP Morgan Chase New York	127
	19/10/2018	USD	148,088	AUD	205,445	Trading	JP Morgan Chase New York	(583)
								<b>USD 29,880</b>

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - US Contrarian Core Equities</b>								
	19/10/2018	EUR	1,020,916	USD	1,193,804	Trading	JP Morgan Chase New York	(6,008)
	19/10/2018	SGD	393,797,986	USD	287,885,068	Trading	JP Morgan Chase New York	470,357
	19/10/2018	EUR	27,522	USD	32,295	Trading	JP Morgan Chase New York	(274)
	19/10/2018	GBP	2,759	USD	3,623	Trading	JP Morgan Chase New York	(22)
	19/10/2018	CHF	2,649	USD	2,750	Trading	JP Morgan Chase New York	(33)
	19/10/2018	EUR	10,795,961	USD	12,668,208	Trading	JP Morgan Chase New York	(107,528)
	19/10/2018	EUR	320,649	USD	376,257	Trading	JP Morgan Chase New York	(3,194)
								<b>USD 353,298</b>
<b>Threadneedle (Lux) - US Disciplined Core Equities</b>								
	19/10/2018	CHF	1,949	USD	2,024	Trading	JP Morgan Chase New York	(24)
	19/10/2018	CHF	1,953	USD	2,027	Trading	JP Morgan Chase New York	(25)
	19/10/2018	EUR	2,129	USD	2,498	Trading	JP Morgan Chase New York	(21)
	19/10/2018	EUR	2,117	USD	2,484	Trading	JP Morgan Chase New York	(21)
	19/10/2018	EUR	2,131	USD	2,501	Trading	JP Morgan Chase New York	(21)
	19/10/2018	EUR	2,101	USD	2,465	Trading	JP Morgan Chase New York	(21)
	19/10/2018	EUR	2,122	USD	2,490	Trading	JP Morgan Chase New York	(21)
								<b>USD (154)</b>
<b>Threadneedle (Lux) - Pan European Equities</b>								
	19/10/2018	USD	2,250,203	EUR	1,917,643	Trading	JP Morgan Chase New York	16,416
	19/10/2018	USD	200	EUR	171	Trading	JP Morgan Chase New York	1
	19/10/2018	USD	31	EUR	27	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	985	SGD	1,580	Trading	JP Morgan Chase New York	(9)
	19/10/2018	EUR	19,605	SGD	31,434	Trading	JP Morgan Chase New York	(179)
	19/10/2018	EUR	12,345	SGD	19,822	Trading	JP Morgan Chase New York	(130)
	19/10/2018	EUR	1,060	SGD	1,698	Trading	JP Morgan Chase New York	(8)
	19/10/2018	EUR	45,575	SGD	73,292	Trading	JP Morgan Chase New York	(553)
	19/10/2018	EUR	54,101	USD	63,892	Trading	JP Morgan Chase New York	(816)
	19/10/2018	SGD	8,134,845	EUR	5,065,894	Trading	JP Morgan Chase New York	53,896
	19/10/2018	USD	2,526	EUR	2,152	Trading	JP Morgan Chase New York	18
	19/10/2018	EUR	2,673	SGD	4,308	Trading	JP Morgan Chase New York	(38)
	19/10/2018	EUR	113	SGD	180	Hedging	JP Morgan Chase New York	(1)
								<b>EUR 68,597</b>
<b>Threadneedle (Lux) - Pan European Small Cap Opportunities</b>								
	19/10/2018	EUR	299,520	SGD	482,367	Trading	JP Morgan Chase New York	(4,070)
	19/10/2018	EUR	712,251	SGD	1,144,469	Trading	JP Morgan Chase New York	(8,048)
	19/10/2018	EUR	417,788	SGD	671,870	Trading	JP Morgan Chase New York	(5,069)
	19/10/2018	EUR	664,261	SGD	1,063,752	Trading	JP Morgan Chase New York	(5,235)
	19/10/2018	SGD	100,765	EUR	62,728	Trading	JP Morgan Chase New York	691
	19/10/2018	SGD	44,068	EUR	27,446	Trading	JP Morgan Chase New York	289
	19/10/2018	SGD	20,099	EUR	12,530	Trading	JP Morgan Chase New York	120
	19/10/2018	USD	996	EUR	849	Trading	JP Morgan Chase New York	7
	19/10/2018	USD	998	EUR	850	Trading	JP Morgan Chase New York	7
	19/10/2018	CHF	966	EUR	855	Trading	JP Morgan Chase New York	(3)

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Pan European Small Cap Opportunities</b>								
(continued)	19/10/2018	SGD	26,571,140	EUR	16,546,918	Trading	JP Morgan Chase New York	176,039
	19/10/2018	EUR	11,898	SGD	19,076	Trading	JP Morgan Chase New York	(108)
	19/10/2018	EUR	37,434	SGD	59,777	Hedging	JP Morgan Chase New York	(188)
	19/10/2018	EUR	55,086	SGD	88,428	Trading	JP Morgan Chase New York	(569)
	19/10/2018	EUR	113,297	SGD	182,556	Trading	JP Morgan Chase New York	(1,599)
								<b>EUR 152,264</b>
<b>Threadneedle (Lux) - Pan European Smaller Companies*</b>								
	19/10/2018	CHF	1,966	EUR	1,740	Hedging	JP Morgan Chase New York	(7)
	19/10/2018	CHF	1,966	EUR	1,740	Hedging	JP Morgan Chase New York	(7)
	19/10/2018	CHF	983	EUR	870	Hedging	JP Morgan Chase New York	(3)
	19/10/2018	USD	1,967	EUR	1,677	Hedging	JP Morgan Chase New York	14
	19/10/2018	USD	1,968	EUR	1,677	Hedging	JP Morgan Chase New York	14
	19/10/2018	USD	984	EUR	839	Hedging	JP Morgan Chase New York	7
	19/10/2018	USD	30,378	EUR	25,959	Hedging	JP Morgan Chase New York	151
	19/10/2018	USD	45,737	EUR	39,115	Hedging	JP Morgan Chase New York	195
	19/10/2018	USD	20,474	EUR	17,336	Hedging	JP Morgan Chase New York	262
	19/10/2018	USD	33,533	EUR	28,680	Hedging	JP Morgan Chase New York	143
								<b>EUR 769</b>
<b>Threadneedle (Lux) - European Select</b>								
	19/10/2018	EUR	51,121	GBP	45,623	Trading	JP Morgan Chase New York	(63)
	19/10/2018	EUR	49,552	GBP	44,083	Trading	JP Morgan Chase New York	96
	19/10/2018	EUR	11,372	GBP	10,125	Trading	JP Morgan Chase New York	13
	19/10/2018	EUR	20,248	GBP	17,979	Trading	JP Morgan Chase New York	77
	19/10/2018	EUR	6,446	GBP	5,720	Trading	JP Morgan Chase New York	28
	19/10/2018	EUR	1,837	GBP	1,651	Trading	JP Morgan Chase New York	(15)
	19/10/2018	EUR	17,583	GBP	15,787	Trading	JP Morgan Chase New York	(128)
	19/10/2018	EUR	9,116	GBP	8,128	Trading	JP Morgan Chase New York	(3)
	19/10/2018	EUR	11,926	GBP	10,623	Hedging	JP Morgan Chase New York	8
	19/10/2018	GBP	42,400	EUR	47,475	Trading	JP Morgan Chase New York	94
	19/10/2018	GBP	9,368,037	EUR	10,489,265	Trading	JP Morgan Chase New York	20,762
	19/10/2018	USD	1,013	EUR	864	Trading	JP Morgan Chase New York	7
	19/10/2018	GBP	3,775	EUR	4,227	Trading	JP Morgan Chase New York	9
	19/10/2018	GBP	95,286	EUR	106,353	Trading	JP Morgan Chase New York	548
	19/10/2018	USD	690,989	EUR	588,867	Trading	JP Morgan Chase New York	5,041
								<b>EUR 26,474</b>
<b>Threadneedle (Lux) - Asian Equity Income</b>								
	19/10/2018	EUR	354,226	USD	415,656	Trading	JP Morgan Chase New York	(3,528)
	19/10/2018	EUR	330,366	USD	387,658	Trading	JP Morgan Chase New York	(3,290)
	19/10/2018	GBP	127,396	USD	167,286	Trading	JP Morgan Chase New York	(997)
	19/10/2018	USD	2,732	EUR	2,332	Trading	JP Morgan Chase New York	19
	19/10/2018	EUR	299	USD	350	Trading	JP Morgan Chase New York	(3)
	19/10/2018	EUR	10,000	USD	11,810	Trading	JP Morgan Chase New York	(175)
								<b>USD (7,974)</b>



## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Global Technology</b>								
	19/10/2018	USD	12,397	EUR	10,538	Trading	JP Morgan Chase New York	137
	19/10/2018	USD	38,805	EUR	32,985	Trading	JP Morgan Chase New York	427
	19/10/2018	USD	4,604	EUR	3,898	Trading	JP Morgan Chase New York	68
	19/10/2018	USD	134,688	EUR	114,399	Trading	JP Morgan Chase New York	1,586
	19/10/2018	USD	107,298	EUR	91,512	Trading	JP Morgan Chase New York	826
	19/10/2018	USD	289,263	EUR	246,904	Trading	JP Morgan Chase New York	1,996
	19/10/2018	USD	947,807	EUR	810,544	Trading	JP Morgan Chase New York	4,762
	19/10/2018	USD	355,083	EUR	303,427	Trading	JP Morgan Chase New York	2,054
	19/10/2018	USD	19,137	EUR	16,367	Hedging	JP Morgan Chase New York	95
	19/10/2018	EUR	959	USD	1,125	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	12,409,103	USD	14,561,102	Trading	JP Morgan Chase New York	(123,595)
	19/10/2018	EUR	23,075,297	USD	27,077,040	Trading	JP Morgan Chase New York	(229,830)
	19/10/2018	EUR	1,014	USD	1,189	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	6,729	USD	7,943	Trading	JP Morgan Chase New York	(114)
	19/10/2018	EUR	2,460	USD	2,898	Trading	JP Morgan Chase New York	(36)
	19/10/2018	EUR	66,640	USD	78,514	Trading	JP Morgan Chase New York	(981)
	19/10/2018	EUR	60,720	USD	70,996	Trading	JP Morgan Chase New York	(351)
	19/10/2018	EUR	275,478	USD	322,099	Trading	JP Morgan Chase New York	(1,591)
	19/10/2018	EUR	24,043	USD	28,191	Trading	JP Morgan Chase New York	(217)
	19/10/2018	EUR	32,146	USD	37,661	Trading	JP Morgan Chase New York	(260)
	19/10/2018	EUR	13,183	USD	15,428	Trading	JP Morgan Chase New York	(89)
	19/10/2018	CHF	197,933	USD	205,486	Trading	JP Morgan Chase New York	(2,462)
								<b>USD (347,595)</b>
<b>Threadneedle (Lux) - UK Equities</b>								
	19/10/2018	GBP	33,005	EUR	37,052	Hedging	JP Morgan Chase New York	(21)
	19/10/2018	GBP	9,614	EUR	10,782	Trading	JP Morgan Chase New York	3
	19/10/2018	GBP	502	EUR	561	Trading	JP Morgan Chase New York	3
	19/10/2018	GBP	696	EUR	775	Trading	JP Morgan Chase New York	5
	19/10/2018	GBP	974	EUR	1,098	Trading	JP Morgan Chase New York	(4)
	19/10/2018	GBP	1,217	EUR	1,367	Trading	JP Morgan Chase New York	(1)
	19/10/2018	GBP	69,880	EUR	78,551	Trading	JP Morgan Chase New York	(135)
	19/10/2018	GBP	3,965	EUR	4,440	Trading	JP Morgan Chase New York	8
	19/10/2018	USD	3,149,796	GBP	2,398,722	Trading	JP Morgan Chase New York	14,377
	19/10/2018	GBP	287,221	USD	378,253	Trading	JP Morgan Chase New York	(2,566)
	19/10/2018	EUR	1,670,415	GBP	1,491,859	Trading	JP Morgan Chase New York	(2,947)
	19/10/2018	EUR	1,746,050	GBP	1,559,409	Trading	JP Morgan Chase New York	(3,081)
	19/10/2018	EUR	6,198,096	GBP	5,535,561	Trading	JP Morgan Chase New York	(10,936)
	19/10/2018	EUR	1,450	GBP	1,292	Hedging	JP Morgan Chase New York	1
	19/10/2018	EUR	1,359	GBP	1,211	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	4,786	GBP	4,301	Trading	JP Morgan Chase New York	(35)
	19/10/2018	EUR	946	GBP	840	Trading	JP Morgan Chase New York	4
	19/10/2018	EUR	100	GBP	89	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	991	GBP	886	Trading	JP Morgan Chase New York	(2)
	19/10/2018	CHF	71,469	GBP	56,484	Trading	JP Morgan Chase New York	(322)
	19/10/2018	CHF	1,002	GBP	792	Trading	JP Morgan Chase New York	(5)
								<b>GBP (5,654)</b>

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - UK Equity Income</b>								
	19/10/2018	EUR	1,177	GBP	1,052	Trading	JP Morgan Chase New York	(2)
	19/10/2018	EUR	1,160	GBP	1,036	Trading	JP Morgan Chase New York	(2)
	19/10/2018	EUR	10,013	GBP	8,943	Trading	JP Morgan Chase New York	(18)
	19/10/2018	USD	891,498	GBP	678,919	Trading	JP Morgan Chase New York	4,070
	19/10/2018	USD	1,079	GBP	821	Trading	JP Morgan Chase New York	5
	19/10/2018	EUR	1,222	GBP	1,091	Trading	JP Morgan Chase New York	(2)
	19/10/2018	EUR	1,204	GBP	1,075	Trading	JP Morgan Chase New York	(2)
	19/10/2018	GBP	3,582	USD	4,717	Trading	JP Morgan Chase New York	(32)
	19/10/2018	CHF	134,132	GBP	106,008	Trading	JP Morgan Chase New York	(605)
	19/10/2018	EUR	240,861	GBP	215,115	Trading	JP Morgan Chase New York	(425)
	19/10/2018	GBP	7	EUR	8	Trading	JP Morgan Chase New York	0
	19/10/2018	GBP	54	EUR	61	Trading	JP Morgan Chase New York	0
	19/10/2018	SGD	1,875	GBP	1,043	Trading	JP Morgan Chase New York	9
	19/10/2018	USD	1,383	GBP	1,053	Trading	JP Morgan Chase New York	6
								<b>GBP 3,002</b>
<b>Threadneedle (Lux) - American Absolute Alpha</b>								
	19/10/2018	USD	2,834	EUR	2,422	Trading	JP Morgan Chase New York	16
	19/10/2018	USD	8,135	EUR	6,951	Trading	JP Morgan Chase New York	47
	19/10/2018	USD	3,455	EUR	2,926	Trading	JP Morgan Chase New York	51
	19/10/2018	USD	995	EUR	843	Trading	JP Morgan Chase New York	15
	19/10/2018	USD	110	EUR	94	Trading	JP Morgan Chase New York	1
	19/10/2018	USD	12	GBP	9	Hedging	JP Morgan Chase New York	0
	19/10/2018	GBP	81,188,986	USD	106,610,395	Trading	JP Morgan Chase New York	(635,222)
	19/10/2018	EUR	536,046	USD	629,008	Trading	JP Morgan Chase New York	(5,339)
	19/10/2018	EUR	22,353,496	USD	26,230,061	Trading	JP Morgan Chase New York	(222,641)
	19/10/2018	GBP	1,877,851	USD	2,465,832	Trading	JP Morgan Chase New York	(14,692)
	19/10/2018	GBP	53,243,425	USD	69,914,686	Trading	JP Morgan Chase New York	(416,576)
	19/10/2018	EUR	1,357,796	USD	1,593,266	Trading	JP Morgan Chase New York	(13,524)
	19/10/2018	CHF	131,432	USD	136,447	Trading	JP Morgan Chase New York	(1,635)
	19/10/2018	GBP	220,819	USD	289,960	Trading	JP Morgan Chase New York	(1,728)
	19/10/2018	EUR	999	USD	1,172	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	14,000	USD	16,371	Trading	JP Morgan Chase New York	(82)
	19/10/2018	EUR	500	USD	586	Trading	JP Morgan Chase New York	(4)
								<b>USD (1,311,323)</b>
<b>Threadneedle (Lux) - Credit Opportunities*</b>								
	19/10/2018	EUR	64,509	CAD	98,220	Trading	Royal Bank Of Scotland	(835)
	19/10/2018	EUR	55,747	CAD	85,010	Trading	Royal Bank Of Scotland	(808)
	19/10/2018	EUR	561,744	CAD	851,100	Trading	Royal Bank Of Scotland	(4,470)
	19/10/2018	USD	316,902	EUR	269,165	Hedging	JP Morgan Chase New York	3,214
	19/10/2018	USD	97,063	EUR	82,188	Hedging	JP Morgan Chase New York	1,237
	19/10/2018	GBP	20,344	EUR	22,659	Hedging	JP Morgan Chase New York	165
	19/10/2018	USD	285,584	EUR	242,753	Hedging	JP Morgan Chase New York	2,708
	19/10/2018	USD	2,005	EUR	1,708	Hedging	JP Morgan Chase New York	15
	19/10/2018	GBP	2,004	EUR	2,244	Hedging	JP Morgan Chase New York	4
	19/10/2018	GBP	2,004	EUR	2,244	Hedging	JP Morgan Chase New York	4
	19/10/2018	GBP	2,005	EUR	2,245	Hedging	JP Morgan Chase New York	4



## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Credit Opportunities*</b>								
<i>(continued)</i>								
	19/10/2018	GBP	2,004	EUR	2,244	Hedging	JP Morgan Chase New York	4
	19/10/2018	GBP	1,002	EUR	1,122	Hedging	JP Morgan Chase New York	2
	19/10/2018	GBP	1,002	EUR	1,122	Hedging	JP Morgan Chase New York	2
	19/10/2018	USD	5,487	EUR	4,692	Hedging	JP Morgan Chase New York	23
	19/10/2018	EUR	38,083,943	GBP	33,886,393	Trading	Citibank	66,748
	19/10/2018	EUR	8,127,727	GBP	7,262,990	Trading	JP Morgan	(20,658)
	19/10/2018	EUR	1,118,570	GBP	1,000,000	Trading	Barclays Capital	(3,335)
	19/10/2018	EUR	29,067,332	USD	34,014,701	Trading	Citibank	(168,740)
	19/10/2018	EUR	1,697,268	USD	2,000,000	Trading	Barclays Capital	(21,778)
	19/10/2018	EUR	6,168,913	USD	7,278,090	Trading	Goldman Sachs	(86,785)
	19/10/2018	EUR	1,125,214	GBP	1,000,000	Trading	Barclays Capital	3,313
	19/10/2018	EUR	4,481,828	GBP	4,000,000	Trading	Lloyds	(5,788)
	19/10/2018	EUR	1,705,562	USD	2,000,000	Trading	Lloyds	(13,470)
								<b>EUR (249,224)</b>
<b>Threadneedle (Lux) - Diversified Alternative Risk Premia</b>								
	26/10/2018	GBP	59,000	USD	77,667	Trading	Deutsche Bank	(631)
	26/10/2018	IDR	1,596,080,000	USD	106,186	Trading	Deutsche Bank	432
	26/10/2018	IDR	1,633,453,000	USD	109,470	Trading	Deutsche Bank	(355)
	26/10/2018	JPY	12,131,000	USD	108,617	Trading	Deutsche Bank	(1,592)
	26/10/2018	JPY	5,788,000	USD	51,555	Trading	Deutsche Bank	(491)
	26/10/2018	MXN	2,867,000	USD	151,228	Trading	Deutsche Bank	1,340
	26/10/2018	MXN	1,228,000	USD	64,819	Trading	Deutsche Bank	529
	26/10/2018	NOK	1,556,000	USD	190,717	Trading	Deutsche Bank	582
	26/10/2018	NOK	587,000	USD	72,209	Trading	Goldman Sachs	(41)
	26/10/2018	SEK	754,000	USD	84,774	Trading	Deutsche Bank	209
	26/10/2018	SEK	1,995,000	USD	227,492	Trading	Goldman Sachs	(2,635)
	19/10/2018	SGD	925	USD	676	Trading	JP Morgan Chase New York	1
	26/10/2018	USD	308,959	SEK	2,748,999	Trading	Goldman Sachs	(879)
	26/10/2018	USD	77,255	GBP	59,000	Trading	Deutsche Bank	217
	26/10/2018	USD	390,708	CHF	373,000	Trading	Goldman Sachs	7,846
	26/10/2018	USD	53,922	EUR	46,000	Trading	Deutsche Bank	372
	26/10/2018	USD	333,593	TRY	2,152,000	Trading	Goldman Sachs	(18,353)
	26/10/2018	USD	433,009	CAD	564,000	Trading	Goldman Sachs	(3,597)
	26/10/2018	USD	558,033	TRY	3,597,999	Trading	Deutsche Bank	(30,393)
	26/10/2018	USD	154,410	NOK	1,261,000	Trading	Goldman Sachs	(620)
	26/10/2018	USD	160,396	JPY	17,918,999	Trading	Goldman Sachs	2,303
	26/10/2018	ZAR	2,021,000	USD	134,756	Trading	Deutsche Bank	7,512
	26/10/2018	ZAR	1,081,000	USD	74,902	Trading	Deutsche Bank	1,195
	19/10/2018	EUR	856	USD	1,004	Trading	JP Morgan Chase New York	(9)
	19/10/2018	EUR	878	USD	1,030	Trading	JP Morgan Chase New York	(9)
	19/10/2018	EUR	863	USD	1,013	Trading	JP Morgan Chase New York	(9)
	19/10/2018	EUR	144,260	USD	169,278	Trading	JP Morgan Chase New York	(1,437)
	19/10/2018	AUD	943	USD	680	Trading	JP Morgan Chase New York	3
	26/10/2018	AUD	710,000	USD	509,748	Trading	Deutsche Bank	4,078
	19/10/2018	CHF	177,263	USD	184,028	Trading	JP Morgan Chase New York	(2,205)
	26/10/2018	CHF	1,275,000	USD	1,328,294	Trading	Goldman Sachs	(19,649)
	19/10/2018	EUR	887	USD	1,041	Trading	JP Morgan Chase New York	(9)

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Diversified Alternative Risk Premia</b>								
(continued)	19/10/2018	EUR	938	USD	1,101	Trading	JP Morgan Chase New York	(9)
	26/10/2018	EUR	46,000	USD	54,195	Trading	Deutsche Bank	(645)
	19/10/2018	GBP	908	USD	1,192	Trading	JP Morgan Chase New York	(7)
	19/10/2018	GBP	950	USD	1,248	Trading	JP Morgan Chase New York	(7)
								<b>USD (56,963)</b>
<b>Threadneedle (Lux) - Global Investment Grade Credit Opportunities</b>								
	31/10/2018	EUR	224,917	GBP	200,000	Trading	Citibank	633
	31/10/2018	EUR	224,092	GBP	200,000	Trading	Citibank	(194)
	31/10/2018	EUR	3,299,394	GBP	2,951,380	Trading	JP Morgan	(10,379)
	19/10/2018	GBP	1,412	EUR	1,581	Hedging	JP Morgan Chase New York	3
	19/10/2018	USD	2,016	EUR	1,718	Trading	JP Morgan Chase New York	15
	19/10/2018	GBP	1,410	EUR	1,579	Trading	JP Morgan Chase New York	3
	19/10/2018	CHF	200,826	EUR	177,718	Trading	JP Morgan Chase New York	(667)
	19/10/2018	USD	2,016	EUR	1,718	Trading	JP Morgan Chase New York	15
	19/10/2018	GBP	1,410	EUR	1,579	Hedging	JP Morgan Chase New York	3
	19/10/2018	USD	2,018	EUR	1,719	Trading	JP Morgan Chase New York	15
	19/10/2018	GBP	1,412	EUR	1,581	Hedging	JP Morgan Chase New York	3
	19/10/2018	USD	2,017	EUR	1,719	Trading	JP Morgan Chase New York	15
	19/10/2018	GBP	1,410	EUR	1,579	Hedging	JP Morgan Chase New York	3
	19/10/2018	USD	2,012	EUR	1,715	Trading	JP Morgan Chase New York	15
	19/10/2018	CHF	1,878	EUR	1,662	Trading	JP Morgan Chase New York	(6)
	31/10/2018	EUR	48,716	CAD	74,272	Trading	Citibank	(660)
	31/10/2018	EUR	4,300,799	USD	5,064,024	Trading	Citibank	(47,647)
								<b>EUR (58,830)</b>
<b>Threadneedle (Lux) - Global Opportunities Bond</b>								
	19/10/2018	USD	4,874	EUR	4,165	Trading	JP Morgan Chase New York	28
	19/10/2018	USD	11,565	EUR	9,891	Hedging	JP Morgan Chase New York	57
	19/10/2018	USD	6,915	EUR	5,878	Trading	JP Morgan Chase New York	76
	21/11/2018	USD	12,430	EUR	10,527	Trading	Lloyds	148
	21/11/2018	USD	117,346	COP	352,447,348	Trading	Citibank	(1,080)
	21/11/2018	USD	18,147	COP	54,494,742	Trading	Goldman Sachs	(164)
	21/11/2018	USD	4,336	CHF	4,167	Trading	UBS AG Stamford Branch	49
	21/11/2018	USD	4,574	CAD	5,915	Trading	Citibank	(7)
	21/11/2018	USD	309,502	AUD	426,833	Trading	HSBC	544
	21/11/2018	USD	14,374	AUD	19,813	Trading	Goldman Sachs	32
	21/11/2018	JPY	4,946,404	AUD	60,565	Trading	Citibank	(115)
	21/11/2018	USD	119,514	ZAR	1,733,294	Trading	UBS AG Stamford Branch	(2,086)
	19/10/2018	USD	2,067	EUR	1,750	Trading	JP Morgan Chase New York	31
	19/10/2018	USD	7,848	EUR	6,646	Trading	JP Morgan Chase New York	116
	21/11/2018	USD	55,706	EUR	47,156	Trading	Goldman Sachs	691
	19/10/2018	USD	3,210	GBP	2,438	Trading	JP Morgan Chase New York	28
	21/11/2018	USD	4,650	MXN	87,991	Trading	Barclays Capital	(14)

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Global Opportunities Bond</b>								
<i>(continued)</i>	21/11/2018	USD	24,604	GBP	18,616	Trading	HSBC	267
	21/11/2018	USD	1,273,096	EUR	1,083,002	Trading	UBS AG Stamford Branch	9,643
	21/11/2018	USD	2,307	JPY	258,001	Trading	JP Morgan	26
	21/11/2018	USD	1,963	NZD	2,968	Trading	HSBC	(6)
	21/11/2018	USD	13,107	SEK	115,843	Trading	HSBC	22
	19/10/2018	USD	11,814	EUR	10,103	Trading	JP Morgan Chase New York	59
	21/11/2018	USD	16,829	ZAR	240,050	Trading	Citibank	(10)
	21/11/2018	NOK	8,665,699	USD	1,064,291	Trading	JP Morgan	2,214
	21/11/2018	JPY	33,915,143	USD	301,633	Trading	Royal Bank Of Scotland	(1,839)
	19/10/2018	GBP	11,662	USD	15,314	Trading	JP Morgan Chase New York	(91)
	19/10/2018	GBP	1,205,475	USD	1,582,926	Trading	JP Morgan Chase New York	(9,432)
	21/11/2018	EUR	499,138	NOK	4,784,462	Trading	UBS AG Stamford Branch	(6,533)
	21/11/2018	EUR	44,392	NOK	426,594	Trading	Royal Bank Of Scotland	(713)
	19/10/2018	EUR	391,688	USD	459,615	Trading	JP Morgan Chase New York	(3,901)
	19/10/2018	EUR	1,156,227	USD	1,356,741	Trading	JP Morgan Chase New York	(11,515)
	19/10/2018	EUR	546,526	USD	641,305	Trading	JP Morgan Chase New York	(5,443)
	21/11/2018	EUR	41,670	USD	48,869	Trading	UBS AG Stamford Branch	(258)
	21/11/2018	EUR	75,691	NOK	722,992	Trading	Goldman Sachs	(679)
	21/11/2018	COP	609,185,981	USD	201,888	Trading	Goldman Sachs	2,798
	21/11/2018	AUD	711,986	JPY	57,849,176	Trading	HSBC	3,986
	21/11/2018	ZAR	2,956,108	USD	204,226	Trading	Barclays Capital	3,136
	19/10/2018	USD	4,837	EUR	4,106	Trading	JP Morgan Chase New York	60
								<b>USD (19,875)</b>
<b>Threadneedle (Lux) - Pan European Absolute Alpha</b>								
	19/10/2018	CHF	1,019	EUR	901	Trading	JP Morgan Chase New York	(3)
	19/10/2018	GBP	2,125	EUR	2,380	Trading	JP Morgan Chase New York	5
	19/10/2018	GBP	42,255,853	EUR	47,313,317	Trading	JP Morgan Chase New York	93,652
	19/10/2018	GBP	2,130	EUR	2,384	Trading	JP Morgan Chase New York	5
	19/10/2018	USD	2,158	EUR	1,839	Trading	JP Morgan Chase New York	16
								<b>EUR 93,675</b>
<b>Threadneedle (Lux) - Enhanced Commodities</b>								
	19/10/2018	CHF	235,892	USD	244,893	Trading	JP Morgan Chase New York	(2,934)
	19/10/2018	CHF	196,347	USD	203,839	Trading	JP Morgan Chase New York	(2,442)
	19/10/2018	CHF	1,355	USD	1,407	Trading	JP Morgan Chase New York	(16)
	19/10/2018	CHF	352	USD	365	Trading	JP Morgan Chase New York	(3)
	19/10/2018	CHF	5,574	USD	5,781	Trading	JP Morgan Chase New York	(64)
	19/10/2018	CHF	27,643	USD	28,669	Trading	JP Morgan Chase New York	(315)
	19/10/2018	CHF	1,589	USD	1,644	Trading	JP Morgan Chase New York	(14)
	19/10/2018	CHF	4,637	USD	4,809	Trading	JP Morgan Chase New York	(53)
	19/10/2018	CHF	132	USD	137	Trading	JP Morgan Chase New York	(2)
	19/10/2018	CHF	1,200,253	USD	1,246,054	Trading	JP Morgan Chase New York	(14,928)
	19/10/2018	EUR	2,730,709	USD	3,204,271	Trading	JP Morgan Chase New York	(27,198)
	19/10/2018	EUR	13,132,392	USD	15,409,824	Trading	JP Morgan Chase New York	(130,800)
	19/10/2018	EUR	2,817,858	USD	3,306,534	Trading	JP Morgan Chase New York	(28,066)

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Enhanced Commodities</b>								
<i>(continued)</i>								
	19/10/2018	EUR	1,500	USD	1,755	Trading	JP Morgan Chase New York	(10)
	19/10/2018	EUR	1,365	USD	1,600	Trading	JP Morgan Chase New York	(11)
	19/10/2018	EUR	3,078,875	USD	3,612,816	Trading	JP Morgan Chase New York	(30,666)
	19/10/2018	EUR	161	USD	188	Trading	JP Morgan Chase New York	(1)
	19/10/2018	EUR	18	USD	21	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	6,000	USD	7,035	Trading	JP Morgan Chase New York	(54)
	19/10/2018	EUR	80	USD	93	Trading	JP Morgan Chase New York	0
	19/10/2018	EUR	16,912	USD	19,774	Trading	JP Morgan Chase New York	(98)
	19/10/2018	EUR	63,483	USD	74,767	Trading	JP Morgan Chase New York	(907)
	19/10/2018	EUR	311,136	USD	366,440	Trading	JP Morgan Chase New York	(4,446)
	19/10/2018	EUR	50,272	USD	59,230	Trading	JP Morgan Chase New York	(740)
	19/10/2018	EUR	71,873	USD	84,648	Trading	JP Morgan Chase New York	(1,027)
	19/10/2018	EUR	100	USD	118	Trading	JP Morgan Chase New York	(1)
	19/10/2018	EUR	66,637	USD	78,481	Trading	JP Morgan Chase New York	(952)
	19/10/2018	EUR	48	USD	57	Trading	JP Morgan Chase New York	(1)
	19/10/2018	GBP	455,394	USD	597,985	Trading	JP Morgan Chase New York	(3,563)
	19/10/2018	GBP	86,154,908	USD	113,131,215	Trading	JP Morgan Chase New York	(674,077)
	19/10/2018	GBP	2,729,933	USD	3,584,714	Trading	JP Morgan Chase New York	(21,359)
	19/10/2018	GBP	13,018	USD	17,070	Trading	JP Morgan Chase New York	(78)
	19/10/2018	GBP	10,806	USD	14,175	Trading	JP Morgan Chase New York	(69)
	19/10/2018	GBP	51,119	USD	67,134	Trading	JP Morgan Chase New York	(408)
	19/10/2018	GBP	8	USD	10	Trading	JP Morgan Chase New York	0
	19/10/2018	GBP	2,088,667	USD	2,739,734	Trading	JP Morgan Chase New York	(13,418)
	19/10/2018	GBP	200	USD	264	Trading	JP Morgan Chase New York	(2)
	19/10/2018	GBP	92	USD	121	Trading	JP Morgan Chase New York	(1)
	19/10/2018	GBP	27	USD	36	Trading	JP Morgan Chase New York	0
	19/10/2018	SEK	972,689,298	USD	108,856,046	Trading	JP Morgan Chase New York	710,593
	19/10/2018	SEK	23,018,101	USD	2,626,062	Trading	JP Morgan Chase New York	(33,235)
	19/10/2018	SGD	739,059	USD	540,287	Trading	JP Morgan Chase New York	883
	19/10/2018	SGD	144	USD	105	Trading	JP Morgan Chase New York	0
	19/10/2018	SGD	17,375	USD	12,732	Trading	JP Morgan Chase New York	(9)
	19/10/2018	USD	15,898	CHF	15,345	Trading	JP Morgan Chase New York	158
	19/10/2018	USD	8,457	EUR	7,227	Trading	JP Morgan Chase New York	49
	19/10/2018	USD	131,507	GBP	100,292	Trading	JP Morgan Chase New York	597
	19/10/2018	USD	8,118	SGD	11,131	Trading	JP Morgan Chase New York	(33)
	19/10/2018	USD	10,988	GBP	8,393	Trading	JP Morgan Chase New York	33
	19/10/2018	USD	23	CHF	22	Trading	JP Morgan Chase New York	0
	19/10/2018	USD	4,438	GBP	3,370	Trading	JP Morgan Chase New York	39
	19/10/2018	USD	5,282	GBP	4,011	Trading	JP Morgan Chase New York	47
	19/10/2018	USD	4,318	EUR	3,693	Trading	JP Morgan Chase New York	21
	19/10/2018	USD	118	GBP	90	Trading	JP Morgan Chase New York	1
	19/10/2018	USD	289,556	GBP	220,857	Trading	JP Morgan Chase New York	1,273
	19/10/2018	USD	16,197	GBP	12,301	Trading	JP Morgan Chase New York	141
	19/10/2018	USD	182	EUR	155	Trading	JP Morgan Chase New York	2
	19/10/2018	USD	602	GBP	454	Trading	JP Morgan Chase New York	10
	19/10/2018	USD	0**	GBP	0**	Trading	JP Morgan Chase New York	0
	19/10/2018	USD	3,908	EUR	3,317	Trading	JP Morgan Chase New York	49
	19/10/2018	USD	2,190	CHF	2,094	Trading	JP Morgan Chase New York	43

## Notes to the Financial Statements

(continued)

### 9 NET UNREALISED GAIN/(LOSS) ON FORWARD FOREIGN EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
<b>Threadneedle (Lux) - Enhanced Commodities</b>								
(continued)	19/10/2018	USD	65	EUR	55	Trading	JP Morgan Chase New York	1
	19/10/2018	USD	148	EUR	125	Trading	JP Morgan Chase New York	2
	19/10/2018	USD	17,709	EUR	15,002	Trading	JP Morgan Chase New York	255
	19/10/2018	USD	21,540,938	GBP	16,349,461	Trading	JP Morgan Chase New York	199,959
	19/10/2018	USD	147	EUR	125	Trading	JP Morgan Chase New York	2
	19/10/2018	USD	1,331	EUR	1,139	Hedging	JP Morgan Chase New York	7
	19/10/2018	USD	273,449	GBP	208,324	Hedging	JP Morgan Chase New York	1,524
	19/10/2018	USD	5,958	EUR	5,045	Trading	JP Morgan Chase New York	88
	19/10/2018	USD	15,330	EUR	12,981	Trading	JP Morgan Chase New York	227
	19/10/2018	USD	96,266	GBP	73,186	Trading	JP Morgan Chase New York	736
								<b>USD (75,261)</b>

\*See note 1.

\*\*Fractional amount rounded to 0.

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

As at September 30, 2018, Threadneedle (Lux) - Global Corporate Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	JPMorgan	ITRAXX Europe Crossover Series 24	Buy	EUR	750,000	20/06/2021	(15,597)	(0.01)
CDS	JPMorgan	Metro AG	Buy	EUR	100,000	20/06/2021	(708)	0.00
CDS	JPMorgan	RWE Finance II	Buy	EUR	260,000	20/06/2021	(6,888)	(0.01)
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	55,000	20/06/2022	(3,580)	0.00
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	55,000	20/06/2022	(3,580)	0.00
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	60,000	20/06/2022	(3,905)	0.00
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	80,000	20/06/2022	(5,207)	0.00
CDS	JPMorgan	Auchan	Buy	EUR	1,150,000	20/12/2023	8,134	0.01
CDS	Barclays	PostNL NV	Buy	EUR	50,000	20/12/2020	(979)	0.00
CDS	Barclays	Metro AG	Buy	EUR	75,000	20/06/2021	(531)	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	74,000	20/06/2022	1,367	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	150,000	20/06/2022	2,771	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	295,000	20/06/2022	5,449	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	185,000	20/06/2022	3,417	0.00
CDS	Barclays	Banca BPM SPA	Buy	EUR	146,000	20/06/2022	2,697	0.00
CDS	Barclays	Markit CDX.NA.IG.	Buy	USD	16,000,000	20/12/2023	(307,092)	(0.23)
CDS	Citigroup Global Markets	PostNL NV	Buy	EUR	80,000	20/12/2020	(1,567)	0.00
CDS	Citigroup Global Markets	Pearson plc	Buy	EUR	225,000	20/09/2020	(4,413)	0.00
CDS	Citigroup Global Markets	Metro AG	Buy	EUR	165,000	20/06/2021	(1,167)	0.00

## Notes to the Financial Statements

(continued)

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	Citigroup Global Markets	ITRAXX Europe Crossover Series 29	Buy	EUR	12,800,000	20/06/2023	(287,305)	(0.21)
CDS	Citigroup Global Markets	Deutsche Bank AG	Buy	EUR	650,000	20/12/2023	54,057	0.04
CDS	Goldman Sachs	PostNL NV	Buy	EUR	58,000	20/12/2020	(1,136)	0.00
CDS	Goldman Sachs	Tesco plc	Buy	EUR	200,000	20/06/2021	(3,758)	0.00
CDS	Goldman Sachs	ITRAXX Europe Crossover Series 30	Buy	EUR	4,200,000	20/12/2023	(518,635)	(0.40)
							<b>USD (1,088,156)</b>	<b>(0.81)</b>

As at September 30, 2018, Threadneedle (Lux) - European Corporate Bond\* had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Citigroup Global Markets	ITRAXX Europe Crossover	Buy	EUR	1,000,000	20/12/2023	(106,315)	(0.06)
CDS	Citigroup Global Markets	ITRAXX Europe Crossover Series 30	Buy	EUR	20,000,000	20/12/2023	(324,552)	(0.20)
CDS	Goldman Sachs	ITRAXX Europe Crossover Series 30	Buy	EUR	4,000,000	20/12/2023	(425,258)	(0.26)
							<b>EUR (856,125)</b>	<b>(0.52)</b>

As at September 30, 2018, Threadneedle (Lux) - European Strategic Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Barclays	Banco BPM SPA	Buy	EUR	61,000	20/06/2022	970	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	120,000	20/06/2022	1,908	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	245,000	20/06/2022	3,896	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	150,000	20/06/2022	2,385	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	124,000	20/06/2022	1,972	0.00
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	165,000	20/06/2022	(9,246)	(0.01)
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	165,000	20/06/2022	(9,246)	(0.01)
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	235,000	20/06/2022	(13,169)	(0.01)
CDS	JPMorgan	General Motors Company	Buy	USD	800,000	20/06/2023	(112,223)	(0.13)
CDS	JPMorgan	Auchan	Buy	EUR	860,000	20/12/2023	5,237	0.01
CDS	Citigroup Global Markets	Intrium AB	Buy	EUR	400,000	20/12/2023	(20,531)	(0.02)
CDS	Citigroup Global Markets	Deutsche Bank AG	Buy	EUR	470,000	20/12/2023	33,652	0.04
CDS	Goldman Sachs	ITRAXX Europe Crossover Series 30	Buy	EUR	3,000,000	20/12/2023	(318,944)	(0.35)
							<b>EUR (442,585)</b>	<b>(0.49)</b>



## Notes to the Financial Statements

(continued)

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

As at September 30, 2018, Threadneedle (Lux) - Flexible Asian Bond had the following Credit Default Swaps contract outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	Barclays	China Peoples Rep	Buy	USD	2,000,000	20/12/2023	(41,476)	(0.09)
CDS	Barclays	Rep of Korea	Buy	USD	1,000,000	20/12/2023	(30,196)	(0.07)
							<b>USD (71,673)</b>	<b>(0.16)</b>

As at September 30, 2018, Threadneedle (Lux) - Global Dynamic Real Return\* had the following Credit Default Swaps contract outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	Barclays	ITRAXX Europe Crossover	Sell	EUR	1,000,000	20/06/2022	116,026	0.17
							<b>USD 116,026</b>	<b>0.17</b>

As at September 30, 2018, Threadneedle (Lux) - American Absolute Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Bank of America Merrill Lynch	North America Equity Basket	Receive performance of the underlying basket of 6 equities and pay US-1M-LIBOR +0.30%.	USD	11,146,462	20/09/2019	(407,521)	(0.18)
TRS	Bank of America Merrill Lynch	North America Equity Basket	Pay performance of the underlying basket of 37 equities and receive US-1M-LIBOR.	USD	43,492,910	20/09/2019	423,564	0.19
							<b>USD 16,043</b>	<b>0.01</b>

As at September 30, 2018, Threadneedle (Lux) - Credit Opportunities\* had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Barclays	ITRAXX Europe Financial Senior Series 29	Buy	EUR	400,000	20/06/2023	(5,403)	0.00
CDS	Barclays	ITRAXX Europe Financial Senior Series 25	Buy	EUR	900,000	20/06/2021	(16,114)	(0.01)
CDS	Barclays	Banco BPM SPA	Buy	EUR	400,000	20/06/2022	6,361	0.00
CDS	Barclays	ITRAXX Europe Financial Senior Series 25	Buy	EUR	500,000	20/06/2021	(8,952)	0.00
CDS	Barclays	ITRAXX Europe Financial Senior Series 29	Buy	EUR	200,000	20/06/2023	(2,701)	0.00
CDS	Barclays	Garfunkelux Holdco	Sell	EUR	300,000	20/06/2023	4,087	0.00
CDS	Barclays	Innogy SE	Buy	EUR	700,000	20/03/2020	(9,628)	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	100,000	20/06/2022	1,590	0.00
CDS	Barclays	Tesco plc	Buy	EUR	300,000	20/06/2020	(4,048)	0.00
CDS	Barclays	UPC Holding BV	Buy	EUR	300,000	20/06/2023	(51,637)	(0.02)
CDS	Barclays	UPC Holding BV	Buy	EUR	500,000	20/06/2023	(86,062)	(0.04)
CDS	Barclays	Tesco plc	Buy	EUR	600,000	20/06/2020	(8,095)	0.00
CDS	Barclays	Garfunkelux Holdco	Sell	EUR	500,000	20/06/2023	6,812	0.00

## Notes to the Financial Statements

(continued)

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Barclays	Innogy SE	Buy	EUR	1,400,000	20/03/2020	(19,256)	(0.01)
CDS	Barclays	ITRAXX Europe Financial Senior Series 25	Buy	EUR	2,900,000	20/06/2021	(51,924)	(0.02)
CDS	Barclays	Banco BPM SPA	Buy	EUR	1,000,000	20/06/2022	15,902	0.01
CDS	Barclays	ITRAXX Europe Financial Senior Series 29	Buy	EUR	1,400,000	20/06/2023	(18,909)	(0.01)
CDS	JPMorgan	Virgin Media	Sell	EUR	300,000	20/06/2023	46,015	0.02
CDS	JPMorgan	United Utilities Group	Buy	EUR	300,000	20/03/2020	(3,670)	0.00
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	500,000	20/06/2022	(28,019)	(0.01)
CDS	JPMorgan	Casino Guichard	Buy	EUR	300,000	20/12/2023	(2,591)	0.00
CDS	JPMorgan	Naturgy Energy Group	Buy	EUR	500,000	20/03/2020	(6,460)	0.00
CDS	JPMorgan	General Motors Company	Buy	USD	600,000	20/12/2022	(81,249)	(0.03)
CDS	JPMorgan	Matalan Finance Plc	Buy	EUR	100,000	20/06/2023	14,418	0.01
CDS	JPMorgan	Casino Guichard	Buy	EUR	600,000	20/12/2023	(5,183)	0.00
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	900,000	20/06/2022	(50,434)	(0.02)
CDS	JPMorgan	General Motors Company	Buy	USD	1,200,000	20/12/2022	(162,499)	(0.07)
CDS	JPMorgan	Matalan Finance Plc	Buy	EUR	400,000	20/06/2023	57,674	0.02
CDS	JPMorgan	Naturgy Energy Group	Buy	EUR	1,100,000	20/03/2020	(14,211)	(0.01)
CDS	JPMorgan	United Utilities Group	Buy	EUR	800,000	20/03/2020	(9,788)	0.00
CDS	JPMorgan	Virgin Media	Sell	EUR	500,000	20/06/2023	76,691	0.03
CDS	JPMorgan	BHP Billiton	Buy	USD	900,000	20/12/2023	(17,682)	(0.01)
CDS	JPMorgan	BMW	Buy	EUR	1,200,000	20/12/2023	(18,489)	(0.01)
CDS	Goldman Sachs	Vattenfall AB	Buy	EUR	200,000	20/06/2021	(4,757)	0.00
CDS	Goldman Sachs	Westpac banking Corp.	Buy	USD	800,000	20/03/2020	(8,545)	0.00
CDS	Goldman Sachs	Vue International	Sell	EUR	400,000	20/12/2021	43,009	0.01
CDS	Goldman Sachs	Pernod-Ricard SA	Buy	EUR	1,600,000	20/12/2019	(18,410)	(0.01)
CDS	Goldman Sachs	Pernod-Ricard SA	Buy	EUR	800,000	20/12/2019	(9,205)	0.00
CDS	Goldman Sachs	Vattenfall AB	Buy	EUR	400,000	20/06/2021	(9,513)	0.00
CDS	Goldman Sachs	Vue International Bidco	Sell	EUR	700,000	20/12/2021	75,266	0.03
CDS	Goldman Sachs	Westpac banking Corp.	Buy	USD	1,600,000	20/03/2020	(17,090)	(0.01)
CDS	Goldman Sachs	ITRAXX Europe Crossover Series 30	Buy	EUR	3,900,000	20/12/2023	(414,627)	(0.18)
							<b>EUR (1,081,819)</b>	<b>(0.45)</b>



## Notes to the Financial Statements

(continued)

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

As at September 30, 2018, Threadneedle (Lux) - Diversified Alternative Risk Premia had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Barclays	North America Commodities Basket	Receive performance of the underlying basket of 23 indexes and pay from 0.15% to 0.60%.	USD	14,772,983	30/11/2018	44,674	0.31
TRS	Goldman Sachs	North America Commodities Basket	Receive performance of the underlying basket of 54 indexes and pay from -0.02% to 0.26%.	USD	47,073,167	30/11/2018	98,412	0.68
TRS	Deutsche Bank	North America Commodities Basket	Receive performance of the underlying basket of 12 indexes and pay 0%.	USD	7,894,443	30/11/2018	(52,476)	(0.36)
TRS	JPMorgan	North America Commodities Basket	Receive performance of the underlying basket of 10 indexes and pay from -0.15% to 0%.	USD	9,937,795	30/11/2018	(636)	0.00
TRS	Citigroup Global Markets	North America Commodities Basket	Receive performance of the underlying basket of 11 indexes and pay from 0% to 0.30%.	USD	13,798,382	30/11/2018	(3,950)	(0.03)
TRS	Morgan Stanley	North America Commodities Basket	Receive performance of the underlying basket of 11 indexes and pay from -0.20% to -0.15%.	USD	12,586,841	30/11/2018	(74,681)	(0.52)
							<b>USD 11,343</b>	<b>0.08</b>

As at September 30, 2018, Threadneedle (Lux) - Global Investment Grade Credit Opportunities had the following Credit Default Swaps contract outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	JPMorgan	Tesco plc 20/06/2023	Buy	EUR	60,000	20/06/2023	(256)	0.00
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	30,000	20/06/2023	(1,741)	(0.01)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	30,000	20/06/2023	1,124	0.01
CDS	JPMorgan	Pearson plc 20/06/2023	Buy	EUR	40,000	20/06/2023	(996)	(0.01)
CDS	JPMorgan	Banca Popolare Di Milano	Buy	EUR	30,000	20/06/2023	1,124	0.01
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	30,000	20/06/2023	(1,741)	(0.01)
CDS	JPMorgan	General Motors Company	Buy	USD	100,000	20/06/2023	(14,028)	(0.11)
CDS	JPMorgan	Auchan	Buy	EUR	120,000	20/12/2023	731	0.01

## Notes to the Financial Statements

(continued)

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	JPMorgan	BHP Billiton	Buy	USD	420,000	20/12/2023	(8,251)	(0.07)
CDS	JPMorgan	BMW	Buy	EUR	80,000	20/12/2023	(1,233)	(0.01)
CDS	JPMorgan	Fortum OYJ	Buy	EUR	50,000	20/12/2023	(1,324)	(0.01)
CDS	JPMorgan	United Utilities Group	Buy	EUR	80,000	20/12/2023	(738)	(0.01)
CDS	Barclays	ITRAXX Europe Crossover Series 30	Buy	EUR	2,000,000	20/12/2023	(32,455)	(0.26)
CDS	Barclays	Markit CDX.NA.IG.	Buy	USD	3,000,000	20/12/2023	(49,574)	(0.39)
CDS	Barclays	Naturgy Energy Group	Buy	EUR	50,000	20/12/2023	(703)	(0.01)
CDS	Citigroup Global Markets	Westpac banking Corp.	Buy	USD	100,000	20/06/2023	(1,658)	(0.01)
CDS	Citigroup Global Markets	Tesco plc 20/06/2023	Buy	EUR	60,000	20/06/2023	(256)	0.00
CDS	Citigroup Global Markets	Westpac banking Corp.	Buy	USD	100,000	20/06/2023	(1,658)	(0.01)
CDS	Citigroup Global Markets	Tesco plc 20/06/2023	Buy	EUR	80,000	20/06/2023	(342)	0.00
CDS	Citigroup Global Markets	ITRAXX Europe Crossover Series 30	Buy	EUR	290,000	20/12/2023	(30,831)	(0.24)
CDS	Citigroup Global Markets	ITRAXX Europe Crossover Series 30	Buy	EUR	280,000	20/12/2023	(29,768)	(0.24)
CDS	Citigroup Global Markets	Barclays plc	Buy	EUR	170,000	20/12/2023	1,506	0.01
CDS	Citigroup Global Markets	Lloyds Banking Group	Buy	EUR	180,000	20/12/2023	589	0.00
CDS	Citigroup Global Markets	Deutsche Bank AG	Buy	EUR	60,000	20/12/2023	4,297	0.03
							<b>EUR (168,182)</b>	<b>(1.33)</b>

As at September 30, 2018, Threadneedle (Lux) - Global Opportunities Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	Citigroup Global Markets	ITRAXX Europe Financial Senior Series 29	Buy	EUR	795,000	20/06/2023	(12,472)	(0.19)
CDS	Citigroup Global Markets	ITRAXX Europe Financial Senior Series 30	Buy	EUR	698,000	20/12/2023	(6,806)	(0.10)
CDS	Citigroup Global Markets	ITRAXX Europe Series 30	Sell	EUR	3,873,000	20/12/2023	73,000	1.12
CDS	Goldman Sachs	ITRAXX Europe Series 29	Sell	EUR	2,210,000	20/06/2023	49,605	0.76
CDS	Goldman Sachs	ITRAXX Europe Crossover Series 29	Buy	EUR	354,000	20/06/2023	(39,010)	(0.60)
CDS	Barclays	ITRAXX Europe Crossover Series 30	Buy	EUR	337,000	20/12/2023	(41,615)	(0.64)
							<b>USD 22,702</b>	<b>0.35</b>

## Notes to the Financial Statements

(continued)

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

As at September 30, 2018, Threadneedle (Lux) - Pan European Absolute Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Goldman Sachs	North America Equity Basket	Pay performance of the underlying basket of 5 equities and receive 1M-TOIS -0.40%.	CHF	2,017,670	from 29/12/2027 to 24/03/2028	14,537	0.03
TRS	Goldman Sachs	North America Equity Basket	Pay performance of the 5 underlying equities and receive DKDRA -0.40%.	DKK	7,483,989	from 18/08/2027 to 16/06/2028	8,352	0.02
TRS	Goldman Sachs	North America Equity Basket	Receive performance of the underlying basket of 5 equities and pay 1M-EURIBOR +0.40%. Pay performance of the underlying basket of 59 equities and receive 1M-EONIA -0.40% to -2%.	EUR	25,897,322	from 28/10/2026 to 29/09/2028	289,265	0.54
TRS	Goldman Sachs	North America Equity Basket	Pay performance of the underlying basket of 11 equities and receive 1M-SONIA -0.40%.	GBP	3,216,906	from 28/10/2026 to 29/09/2028	42,720	0.08
TRS	Goldman Sachs	North America Equity Basket	Pay performance of the 3 underlying equities and receive NKDRA -0.40%.	NOK	460,379	from 30/06/2027 to 22/05/2028	777	0.00
TRS	Goldman Sachs	North America Equity Basket	Pay performance of the underlying basket of 5 equities and receive 1M-STIBOR -0.40%.	SEK	7,736,510	from 25/11/2026 to 26/01/2028	(9,727)	(0.02)
TRS	Goldman Sachs	North America Equity Basket	Pay performance of the underlying basket of 4 equities and receive 1M-LIBOR -0.30%.	USD	2,187,452	from 11/08/2028 to 29/09/2028	80,880	0.15
							<b>EUR 426,804</b>	<b>0.80</b>

As at September 30, 2018, Threadneedle (Lux) - Enhanced Commodities had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain in the portfolio base currency	% of Net Assets
TRS	Citigroup Global Markets	North America Commodities Basket	Receive performance of BCOM BBG COMDTY index and pay 0.11%.	USD	60,263,433	28/09/2018	950,170	0.16
TRS	Credit Suisse	North America Commodities Basket	Receive performance of the underlying basket of 4 indexes and pay from 0% to 0.25%. Pay performance of the underlying 3 indexes and receive from 0% to 0.25%.	USD	157,356,355	28/09/2018	818,352	0.13

## Notes to the Financial Statements

(continued)

### 10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain in the portfolio base currency	% of Net Assets
TRS	Goldman Sachs	North America Commodities Basket	Receive performance of the underlying basket of 3 indexes and pay 0.11%. Pay performance of the underlying 2 indexes and receive 0.11%.	USD	177,145,477	28/09/2018	2,799,202	0.46
TRS	JPMorgan	North America Commodities Basket	Receive performance of the underlying basket of 11 indexes and pay from 0% to 0.25%. Pay performance of the underlying basket of 13 indexes and receive from 0% to 0.25%.	USD	1,551,956,758	28/09/2018	1,570,221	0.26
TRS	Macquarie	North America Commodities Basket	Receive performance of the underlying basket of 19 indexes and pay 0 to 0.17%. Pay performance of the underlying basket of 20 indexes and receive from 0% to 0.17%.	USD	1,151,528,670	28/09/2018	3,271,557	0.54
							<b>USD 9,409,502</b>	<b>1.55</b>

\*See note 1.

### 11 NET UNREALISED GAIN/(LOSS) ON FUTURES

As at September 30, 2018, the counterparty to Futures contracts outstanding is UBS.

As at September 30, 2018, Threadneedle (Lux) - Global Strategic Bond had the following Futures contracts outstanding:

				Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Description	Status	Number of Contracts	Currency				
Euro-Bobl Future	Purchases	4	EUR	607,232	06/12/2018	(3,949)	(0.11)
Euro-OAT Future	Purchases	1	EUR	175,445	06/12/2018	(1,556)	(0.04)
10-Year US Treasury Note Future	Purchases	1	USD	126,000	19/12/2018	(1,109)	(0.03)
20-Year US Long Bond	Purchases	1	USD	140,500	19/12/2018	(2,000)	(0.05)
US Ultra Bond	Purchases	1	USD	154,281	19/12/2018	(2,438)	(0.06)
Long Gilt Future	Purchases	1	GBP	157,712	27/12/2018	(1,448)	(0.04)
2-Year US Treasury Note Future	Sales	(3)	USD	(632,203)	31/12/2018	1,078	0.03
5-Year US Treasury Note Future	Sales	(1)	USD	(112,477)	31/12/2018	891	0.02
						USD (10,531)	(0.28)

## Notes to the Financial Statements

(continued)

### 11 NET UNREALISED GAIN/(LOSS) ON FUTURES

(continued)

As at September 30, 2018, Threadneedle (Lux) - Global Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bobl Future	Sales	(51)	EUR	(7,742,211)	06/12/2018	48,574	0.04
Euro-Bund Future	Sales	(33)	EUR	(6,086,341)	06/12/2018	29,618	0.02
10-Year Australian Treasury Bond Future	Purchases	6	AUD	559,390	17/12/2018	(2,430)	0.00
10-Year US Treasury Note Future	Sales	(3)	USD	(378,000)	19/12/2018	4,664	0.00
10-Year US Treasury Note Future	Sales	(25)	USD	(2,969,531)	19/12/2018	27,734	0.02
US Ultra Bond	Sales	(8)	USD	(1,234,250)	19/12/2018	34,313	0.03
20-Year US Long Bond	Sales	(10)	USD	(1,405,000)	19/12/2018	30,313	0.02
Long Gilt Future	Sales	(85)	GBP	(13,405,504)	27/12/2018	91,506	0.07
5-Year US Treasury Note Future	Purchases	11	USD	1,237,242	31/12/2018	(7,305)	(0.01)
						<b>USD 256,987</b>	<b>0.19</b>

As at September 30, 2018, Threadneedle (Lux) - European Corporate Bond\* had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-OAT Future	Sales	(29)	EUR	(4,380,450)	06/12/2018	10,440	0.01
Euro-Bobl Future	Sales	(72)	EUR	(9,410,401)	06/12/2018	13,680	0.01
Euro-Bund Future	Sales	(8)	EUR	(1,270,320)	06/12/2018	1,680	0.00
Euro-Buxl Future	Purchases	3	EUR	522,960	06/12/2018	3,000	0.00
10-Year US Treasury Note Future	Sales	(6)	USD	(613,592)	19/12/2018	(565)	0.00
10-Year US Treasury Note Future	Sales	(8)	USD	(867,843)	19/12/2018	(1,184)	0.00
Long Gilt Future	Sales	(23)	GBP	(3,123,005)	27/12/2018	6,714	0.00
5-Year US Treasury Note Future	Sales	(16)	USD	(1,549,397)	31/12/2018	(861)	0.00
						<b>EUR 32,904</b>	<b>0.02</b>

As at September 30, 2018, Threadneedle (Lux) - European Social Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Short-Term Euro-BTP Future	Sales	(4)	EUR	(437,000)	06/12/2018	(2,200)	(0.01)
Euro-Bund Future	Sales	(2)	EUR	(317,580)	06/12/2018	(1,330)	(0.01)
Euro-Bobl Future	Sales	(30)	EUR	(3,921,000)	06/12/2018	14,360	0.07
						<b>EUR 10,830</b>	<b>0.05</b>

## Notes to the Financial Statements

(continued)

### 11 NET UNREALISED GAIN/(LOSS) ON FUTURES

(continued)

As at September 30, 2018, Threadneedle (Lux) - European Strategic Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bund Future	Sales	(18)	EUR	(2,858,220)	06/12/2018	2,730	0.00
Euro-OAT Future	Sales	(8)	EUR	(1,208,400)	06/12/2018	11,200	0.01
Euro-Bobl Future	Sales	(102)	EUR	(13,331,400)	06/12/2018	79,630	0.08
Mid-Term Euro-BTP Future	Purchases	28	EUR	3,467,520	06/12/2018	18,309	0.02
Euro-Buxl Future	Purchases	11	EUR	1,917,520	06/12/2018	(30,360)	(0.03)
Euro-Schatz Future	Sales	(42)	EUR	(4,694,550)	06/12/2018	6,720	0.01
10-Year US Treasury Note Future	Sales	(20)	USD	(2,169,608)	19/12/2018	28,728	0.03
US Ultra Bond	Purchases	15	USD	1,992,440	19/12/2018	(66,993)	(0.07)
10-Year US Treasury Note Future	Sales	(30)	USD	(3,067,962)	19/12/2018	37,336	0.04
20-Year US Long Bond	Sales	(3)	USD	(362,893)	19/12/2018	9,605	0.01
Long Gilt Future	Sales	(52)	GBP	(7,060,708)	27/12/2018	78,602	0.09
5-Year US Treasury Note Future	Purchases	38	USD	3,679,819	31/12/2018	2,045	0.00
3-Month EURIBOR Future	Sales	(164)	EUR	(41,032,800)	16/12/2019	(38,950)	(0.04)
						<b>EUR 138,602</b>	<b>0.15</b>

As at September 30, 2018, Threadneedle (Lux) - Global Emerging Market Short-Term Bonds had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10-Year US Treasury Note Future	Sales	(72)	USD	(8,552,250)	19/12/2018	108,000	0.09
5-Year US Treasury Note Future	Purchases	115	USD	12,934,805	31/12/2018	(108,711)	(0.09)
						<b>USD (711)</b>	<b>0.00</b>

As at September 30, 2018, Threadneedle (Lux) - US High Yield Bond had the following Futures contract outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain in the portfolio base currency	% of Net Assets
10-Year US Treasury Note Future	Sales	(94)	USD	(11,165,438)	19/12/2018	135,301	0.06
						<b>USD 135,301</b>	<b>0.06</b>

## Notes to the Financial Statements

(continued)

### 11 NET UNREALISED GAIN/(LOSS) ON FUTURES

(continued)

As at September 30, 2018, Threadneedle (Lux) - US Investment Grade Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10-Year US Treasury Note Future	Sales	(1)	USD	(126,000)	19/12/2018	1,711	0.03
US Ultra Bond	Sales	(1)	USD	(154,281)	19/12/2018	4,531	0.08
5-Year US Treasury Note Future	Purchases	2	USD	224,953	31/12/2018	(1,531)	(0.03)
						<b>USD 4,711</b>	<b>0.08</b>

As at September 30, 2018, Threadneedle (Lux) - Euro Dynamic Real Return\* had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain in the portfolio base currency	% of Net Assets
Topix Index Future	Purchases	6	JPY	826,581	13/12/2018	65,714	0.32
						<b>EUR 65,714</b>	<b>0.32</b>

As at September 30, 2018, Threadneedle (Lux) - Global Dynamic Real Return\* had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Topix Index Future	Purchases	47	JPY	7,520,580	13/12/2018	597,890	0.87
Call DJ Euro Stoxx 50	Purchases	59	EUR	2,321,060	21/12/2018	34,950	0.05
E-mini S&P 500 Future (CME)	Sales	(127)	USD	(18,535,650)	21/12/2018	(145,733)	(0.21)
						<b>USD 487,107</b>	<b>0.71</b>

As at September 30, 2018, Threadneedle (Lux) - American Absolute Alpha had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised (loss) in the portfolio base currency	% of Net Assets
E-mini S&P 500 Future (CME)	Sales	(262)	USD	(38,238,900)	21/12/2018	(599,200)	(0.27)
						<b>USD (599,200)</b>	<b>(0.27)</b>



## Notes to the Financial Statements

(continued)

### 11 NET UNREALISED GAIN/(LOSS) ON FUTURES

(continued)

As at September 30, 2018, Threadneedle (Lux) - Credit Opportunities\* had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bund Future	Sales	(95)	EUR	(15,085,050)	06/12/2018	21,300	0.01
Euro-Bobl Future	Sales	(167)	EUR	(21,826,900)	06/12/2018	25,150	0.01
Euro-Buxl Future	Sales	(2)	EUR	(348,640)	06/12/2018	(2,420)	0.00
10-Year US Treasury Note Future	Sales	(50)	USD	(5,424,021)	19/12/2018	17,959	0.01
10-Year US Treasury Note Future	Sales	(111)	USD	(11,351,458)	19/12/2018	32,985	0.01
US Ultra Bond	Sales	(7)	USD	(929,805)	19/12/2018	10,278	0.00
20-Year US Long Bond	Sales	(16)	USD	(1,935,428)	19/12/2018	18,537	0.01
Long Gilt Future	Sales	(163)	GBP	(22,132,604)	27/12/2018	70,182	0.03
5-Year US Treasury Note Future	Sales	(14)	USD	(1,355,723)	31/12/2018	1,581	0.00
						<b>EUR 195,552</b>	<b>0.08</b>

As at September 30, 2018, Threadneedle (Lux) - Global Investment Grade Credit Opportunities had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bund Future	Sales	(7)	EUR	(1,111,530)	06/12/2018	5,260	0.04
Euro-Bobl Future	Sales	(10)	EUR	(1,307,000)	06/12/2018	7,400	0.06
Euro-Schatz Future	Sales	(2)	EUR	(223,550)	06/12/2018	300	0.00
10-Year US Treasury Note Future	Sales	(18)	USD	(1,840,777)	19/12/2018	15,174	0.12
10-Year US Treasury Note Future	Sales	(4)	USD	(433,922)	19/12/2018	3,720	0.03
Long Gilt Future	Sales	(17)	GBP	(2,308,308)	27/12/2018	15,741	0.13
5-Year US Treasury Note Future	Sales	(3)	USD	(290,512)	31/12/2018	1,715	0.01
						<b>EUR 49,310</b>	<b>0.39</b>

## Notes to the Financial Statements

(continued)

### 11 NET UNREALISED GAIN/(LOSS) ON FUTURES

(continued)

As at September 30, 2018, Threadneedle (Lux) - Global Opportunities Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bund Future	Sales	(1)	EUR	(184,435)	06/12/2018	(929)	(0.01)
Euro-Bobl Future	Sales	(21)	EUR	(3,187,968)	06/12/2018	20,733	0.32
Mid-Term Euro-BTP Future	Purchases	1	EUR	143,840	06/12/2018	960	0.01
Euro-Buxl Future	Purchases	2	EUR	404,945	06/12/2018	(6,411)	(0.10)
10-Year US Treasury Note Future	Purchases	8	USD	1,008,000	19/12/2018	(15,250)	(0.23)
10-Year US Treasury Note Future	Sales	(2)	USD	(237,563)	19/12/2018	2,891	0.04
US Ultra Bond	Purchases	4	USD	617,125	19/12/2018	(20,876)	(0.32)
20-Year US Long Bond	Purchases	1	USD	140,500	19/12/2018	(3,750)	(0.06)
3-Month EURIBOR Future	Sales	(12)	EUR	(3,487,287)	16/12/2019	1,655	0.03
						<b>USD (20,977)</b>	<b>(0.32)</b>

\*See note 1.

### 12 OPTIONS AT MARKET VALUE

As at September 30, 2018, Threadneedle (Lux) - Global Multi Asset Income had the following Options outstanding:

Description	Counterparty	Strike	Currency	Contracts	Maturity Date	Commitment in the portfolio base currency	Market value in the portfolio base currency	% of Net Assets
<b>Options on Futures</b>								
Call S&P 500 Index	UBS AG	2,980.000	USD	(170)	18/10/2018	50,660,000*	(45,050)	(0.01)
Call DJ Euro Stoxx 50	UBS AG	3,475.000	EUR	(525)	19/10/2018	21,190,116*	(54,881)	(0.02)
Call FTSE 100 Index	UBS AG	7,525.000	GBP	(155)	19/10/2018	15,210,113*	(137,447)	(0.04)
							<b>USD (237,378)</b>	<b>(0.08)</b>

\*The commitment on short call positions is unlimited.

## Notes to the Financial Statements

(continued)

### 13 POOLING

The SICAV may invest and manage all or any part of the assets established for two or more Portfolios ("Participating Portfolios") on a pooled basis. Any such asset pool shall be formed by transferring to it cash or other assets (subject to such assets being appropriate in respect of the investment policy of the pool concerned) from each of the Participating Portfolios.

The share of a Participating Portfolio in an asset pool shall be measured by reference to notional units of equal value in the asset pool.

As at September 30, 2018 the SICAV had no pooling of assets, however the Threadneedle (Lux) - Global Dynamic Real Return\* Portfolio for investment management purposes is split by asset class into multiple baskets solely held by itself.

### 14 CHANGES IN PORTFOLIO STATEMENTS COMPOSITION

Changes in the Portfolio Statements are available to Shareholders upon request and free of charge at the registered office of the SICAV.

### 15 DILUTION ADJUSTMENT

A Portfolio may suffer dilution of the Net Asset Value per Share due to investors buying or selling Shares in a Portfolio at a price that does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows. In order to counter this impact, a Dilution Adjustment (as defined in the Prospectus) may be adopted to protect the interests of Shareholders of the SICAV. If on any Valuation Day, the aggregate net transactions in Shares of a Portfolio exceed a pre-determined threshold, as determined and reviewed for each Portfolio on a periodic basis by the Management Company, the Net Asset Value per Share may be adjusted upwards or downwards to reflect net inflows and net outflows respectively.

A Dilution Adjustment may be applied across all Portfolios with the exception of Threadneedle (Lux) - Enhanced Commodities. The extent of the price adjustment will be set by the Management Company to reflect dealing and other costs. Such adjustment may vary from Portfolio to Portfolio and will not exceed 2% of the original Net Asset Value per Share, except for Threadneedle (Lux) - STANLIB Africa Equity, for which it will not exceed 5% of the original Net Asset Value per Share. The official Net Asset Value per share as at period end, disclosed in the Statistical Information section of this report may therefore include a Dilution Adjustment, which would not be recognised in the Statement of Net Assets and in the Statement of Operations and Changes in Net Assets.

As at period end, a Dilution Adjustment had been applied to the following Portfolios as follows:

Portfolio	NAV before Dilution	Dilution Adjustment	NAV after Dilution
Threadneedle (Lux) - Pan European Smaller Companies*	54,667,467	196,803	54,864,270
Threadneedle (Lux) - European Select	17,011,016	23,815	17,034,831
Threadneedle (Lux) - Credit Opportunities*	241,995,671	24,199	242,019,870

\*See note 1.

### 16 TRANSACTION COSTS

For the reporting period, the SICAV incurred transaction costs relating to purchase or sale of transferable securities or money market instruments as follows:

Threadneedle (Lux) - Global Strategic Bond <sup>1</sup>	USD	n/a
Threadneedle (Lux) - Global Corporate Bond <sup>1</sup>	USD	n/a
Threadneedle (Lux) - European Corporate Bond <sup>2</sup>	EUR	66
Threadneedle (Lux) - European High Yield Bond <sup>1,2</sup>	EUR	n/a
Threadneedle (Lux) - European Social Bond <sup>1</sup>	EUR	n/a
Threadneedle (Lux) - European Strategic Bond <sup>1</sup>	EUR	n/a
Threadneedle (Lux) - Emerging Market Corporate Bonds <sup>1</sup>	USD	n/a
Threadneedle (Lux) - Emerging Market Debt <sup>1</sup>	USD	n/a
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds <sup>1</sup>	USD	n/a
Threadneedle (Lux) - US High Yield Bond <sup>1</sup>	USD	n/a
Threadneedle (Lux) - US Investment Grade Corporate Bond <sup>1</sup>	USD	n/a
Threadneedle (Lux) - Flexible Asian Bond	USD	1,672
Threadneedle (Lux) - Euro Dynamic Real Return <sup>2</sup>	EUR	5,598
Threadneedle (Lux) - Global Dynamic Real Return <sup>2</sup>	USD	10,675
Threadneedle (Lux) - Global Multi Asset Income	USD	75,280
Threadneedle (Lux) - Global Focus	USD	288,713
Threadneedle (Lux) - Global Emerging Market Equities	USD	6,511
Threadneedle (Lux) - Global Smaller Companies	EUR	268,573
Threadneedle (Lux) - American	USD	55,926

\*See note 1.

## Notes to the Financial Statements

(continued)

### 16 TRANSACTION COSTS

(continued)

Threadneedle (Lux) - American Select	USD	3,605
Threadneedle (Lux) - Asia Contrarian Equity	USD	346,458
Threadneedle (Lux) - Asian Focus	USD	10,597
Threadneedle (Lux) - Developed Asia Growth and Income	USD	27,329
Threadneedle (Lux) - US Contrarian Core Equities	USD	257,689
Threadneedle (Lux) - US Disciplined Core Equities	USD	1,492
Threadneedle (Lux) - Pan European Equities	EUR	33,394
Threadneedle (Lux) - Pan European Small Cap Opportunities	EUR	38,999
Threadneedle (Lux) - Pan European Smaller Companies <sup>2</sup>	EUR	152,426
Threadneedle (Lux) - European Select	EUR	115,747
Threadneedle (Lux) - Asian Equity Income	USD	123,170
Threadneedle (Lux) - Greater China Equities <sup>2</sup>	USD	5,304
Threadneedle (Lux) - Global Technology	USD	61,385
Threadneedle (Lux) - Mondrian Investment Partners - Emerging Markets Equity <sup>2</sup>	USD	288,100
Threadneedle (Lux) - UK Equities	GBP	97,881
Threadneedle (Lux) - UK Equity Income	GBP	91,053
Threadneedle (Lux) - STANLIB Africa Equity	USD	14,099
Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities	USD	9,600
Threadneedle (Lux) - American Absolute Alpha	USD	56,098
Threadneedle (Lux) - Credit Opportunities <sup>1,2</sup>	EUR	n/a
Threadneedle (Lux) - Diversified Alternative Risk Premia <sup>1</sup>	USD	n/a
Threadneedle (Lux) - Global Investment Grade Credit Opportunities <sup>1</sup>	EUR	n/a
Threadneedle (Lux) - Global Opportunities Bond <sup>1</sup>	USD	n/a
Threadneedle (Lux) - Pan European Absolute Alpha	EUR	72,789
Threadneedle (Lux) - Enhanced Commodities <sup>1</sup>	USD	n/a
Threadneedle (Lux) - Gatehouse Shariah Global Equity	USD	1,590

Transaction costs are included in the total cost of investment disclosed in the Portfolio Statements. The amount of transaction costs supported by the SICAV during the reporting period is included in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on sales of investments" and "Change in net unrealised gain/(loss) on investments".

<sup>1</sup>For fixed income securities, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

<sup>2</sup>See note 1.

### 17 CASH COLLATERAL INFORMATION

The table below provides the cash collateral balances due to and due from brokers as at September 30, 2018:

Portfolios	Counterparty	Investment Type	Currency	Cash Collateral
<b>Due to brokers</b>				
Threadneedle (Lux) - European Strategic Bond	UBS	Forwards	EUR	120,000
Threadneedle (Lux) - Emerging Market Debt	HSBC Bank	Forwards	USD	300,000
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	HSBC Bank	Forwards	USD	240,000
Threadneedle (Lux) - US High Yield Bond	JPM Chase	Forwards	USD	2,910,000
Threadneedle (Lux) - Global Dynamic Real Return*	Barclays Bank	Swaps	USD	70,000
Threadneedle (Lux) - Global Multi Asset Income	JPM Securities	Forwards	USD	110,000
Threadneedle (Lux) - Developed Asia Growth and Income	JPM Chase	Forwards	USD	10,000
Threadneedle (Lux) - US Contrarian Core Equities	JPM Chase	Forwards	USD	330,000
Threadneedle (Lux) - Global Technology	JPM Chase	Forwards	USD	800,000
Threadneedle (Lux) - Diversified Alternative Risk Premia	MStanley&Co	Swaps	USD	70,000
Threadneedle (Lux) - Diversified Alternative Risk Premia	JPM Chase	Forwards and swaps	USD	110,000
Threadneedle (Lux) - Global Opportunities Bond	Citi Global Mkts	Forwards and swaps	USD	140,000
Threadneedle (Lux) - Pan European Absolute Alpha	JPM Chase	Forwards	EUR	80,000
Threadneedle (Lux) - Enhanced Commodities	Credit Suisse Int	Swaps	USD	600,000
Threadneedle (Lux) - Enhanced Commodities	Citi Global Mkts	Swaps	USD	720,000
Threadneedle (Lux) - Enhanced Commodities	Goldman Sachs	Swaps	USD	1,670,000
Threadneedle (Lux) - Enhanced Commodities	JPM Chase	Forwards and swaps	USD	2,200,000
Threadneedle (Lux) - Enhanced Commodities	Macquarie	Swaps	USD	3,150,000

## Notes to the Financial Statements

(continued)

### 17 CASH COLLATERAL INFORMATION

(continued)

Portfolios	Counterparty	Investment Type	Currency	Cash Collateral
<b>Due from brokers</b>				
Threadneedle (Lux) - Global Corporate Bond	JPM Securities	Forwards and swaps	USD	60,000
Threadneedle (Lux) - Global Corporate Bond	JPM Chase	Forwards and swaps	USD	100,000
Threadneedle (Lux) - Global Corporate Bond	Barclays Bank	Forwards and swaps	USD	310,000
Threadneedle (Lux) - Global Corporate Bond	Citi Global Mkts	Swaps	USD	310,000
Threadneedle (Lux) - Global Corporate Bond	Goldman Sachs	Forwards and swaps	USD	890,000
Threadneedle (Lux) - European Strategic Bond	Citi Global Mkts	Swaps	EUR	80,000
Threadneedle (Lux) - European Strategic Bond	JPM Securities	Forwards and swaps	EUR	180,000
Threadneedle (Lux) - European Strategic Bond	Goldman Sachs	Swaps	EUR	330,000
Threadneedle (Lux) - Emerging Market Corporate Bonds	JPM Chase	Forwards	USD	110,000
Threadneedle (Lux) - Emerging Market Debt	JPM Chase	Forwards	USD	10,000
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	JPM Chase	Forwards	USD	200,000
Threadneedle (Lux) - Flexible Asian Bond	Barclays Bank	Forwards and swaps	USD	20,000
Threadneedle (Lux) - Flexible Asian Bond	Citi Global Mkts	Forwards	USD	20,000
Threadneedle (Lux) - Flexible Asian Bond	JPM Chase	Forwards	USD	20,000
Threadneedle (Lux) - Global Dynamic Real Return*	JPM Chase	Forwards	USD	80,000
Threadneedle (Lux) - Global Dynamic Real Return*	RBS	Forwards	USD	110,000
Threadneedle (Lux) - Global Multi Asset Income	JPM Chase	Forwards	USD	860,000
Threadneedle (Lux) - Global Focus	JPM Chase	Forwards	USD	120,025
Threadneedle (Lux) - Global Smaller Companies	JPM Chase	Forwards	EUR	20,000
Threadneedle (Lux) - American	JPM Chase	Forwards	USD	250,000
Threadneedle (Lux) - American Absolute Alpha	JPM Chase	Forwards	USD	160,000
Threadneedle (Lux) - American Absolute Alpha	Merill Lynch	Swaps	USD	160,000
Threadneedle (Lux) - Credit Opportunities*	Citi Global Mkts	Forwards	EUR	110,000
Threadneedle (Lux) - Credit Opportunities*	Barclays Bank	Forwards and swaps	EUR	270,000
Threadneedle (Lux) - Credit Opportunities*	Goldman Sachs	Forwards and swaps	EUR	440,000
Threadneedle (Lux) - Diversified Alternative Risk Premia	Citi Global Mkts	Swaps	USD	10,000
Threadneedle (Lux) - Diversified Alternative Risk Premia	JPM Securities	Forwards and swaps	USD	100,000
Threadneedle (Lux) - Diversified Alternative Risk Premia	Deutsche Bank	Forwards and swaps	USD	130,000
Threadneedle (Lux) - Diversified Alternative Risk Premia	Goldman Sachs	Forwards and swaps	USD	150,000
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Citi Global Mkts	Forwards and swaps	EUR	30,000
Threadneedle (Lux) - Pan European Absolute Alpha	Goldman Sachs	Swaps	EUR	90,000

\*See note 1.

### 18 CROSS INVESTMENT IN PORTFOLIOS

As at September 30, 2018, the Threadneedle (Lux) - Euro Dynamic Real Return\* Portfolio invests in shares of the Threadneedle (Lux) - Enhanced Commodities Portfolio, of the Threadneedle (Lux) - Asia Contrarian Equity Portfolio and of the Threadneedle (Lux) - European Corporate Bond\* Portfolio. The Threadneedle (Lux) - Global Dynamic Real Return\* Portfolio invests in shares of the Threadneedle (Lux) - Enhanced Commodities Portfolio and the Threadneedle (Lux) - Global Multi Asset Income Portfolio invests in shares of the Threadneedle (Lux) - Global Emerging Market Short-Term Bonds Portfolio.

The value of the shares held by the Threadneedle (Lux) - Euro Dynamic Real Return\* Portfolio amounts to EUR 1,460,148 and represents 0.28% of the net assets of the Threadneedle (Lux) - Enhanced Commodities Portfolio. The value of the shares held by the Threadneedle (Lux) - Euro Dynamic Real Return\* Portfolio amounts to EUR 379,049 and represents 0.23% of the net assets of the Threadneedle (Lux) - Asia Contrarian Equity Portfolio. The value of the shares held by the Threadneedle (Lux) - Euro Dynamic Real Return\* Portfolio amounts to EUR 2,031,248 and represents 1.24% of the net assets of the Threadneedle (Lux) - European Corporate Bond\* Portfolio.

The value of the shares held by the Threadneedle (Lux) - Global Dynamic Real Return\* Portfolio amounts to USD 5,147,340 and represents 0.85% of the net assets of the Threadneedle (Lux) - Enhanced Commodities Portfolio.

The value of the shares held by the Threadneedle (Lux) - Global Multi Asset Income Portfolio amounts to USD 12,472,357 and represents 10.15% of the net assets of the Threadneedle (Lux) - Global Emerging Market Short-Term Bonds Portfolio.

The impact of the cross investment transactions has been eliminated from the combined Statement of Net Assets and the Statement of Changes in Net Assets.

Please also refer to note 2 xi) on asset management fee rebates.

\*See note 1.

## Notes to the Financial Statements

(continued)

### 19 TERM DEPOSITS

The table below provides the term deposits amounts held by the SICAV as at September 30, 2018:

Portfolios	Counterparty	Currency	Term Deposit Amount
Threadneedle (Lux) - Flexible Asian Bond	BNP Paribas Paris	USD	1,003,096
	<b>Total</b>	<b>USD</b>	<b>1,003,096</b>
Threadneedle (Lux) - Euro Dynamic Real Return*	BNP Paribas Paris	EUR	399,989
	Sumitomo Bank Ltd London	EUR	499,762
	<b>Total</b>	<b>EUR</b>	<b>899,751</b>
Threadneedle (Lux) - Global Dynamic Real Return*	Lloyds TSB Financial Market	USD	4,336,575
	Standard Chartered Bank	USD	4,331,309
	Rabobank Nederland Utrecht	USD	2,310,396
	<b>Total</b>	<b>USD</b>	<b>10,978,280</b>
Threadneedle (Lux) - Pan European Small Cap Opportunities	The Bank of Tokyo Mitsubishi	EUR	9,998,056
	<b>Total</b>	<b>EUR</b>	<b>9,998,056</b>
Threadneedle (Lux) - American Absolute Alpha	Sumitomo Bank Ltd London	USD	15,394,533
	Bank of Nova Scotia	USD	15,033,490
	Lloyds TSB Financial Market	USD	15,354,494
	ANZ Banking Group Ltd	USD	15,345,241
	National Bank of Abu Dhabi	USD	15,117,751
	BNP Paribas Paris	USD	14,321,175
	The Bank of Tokyo Mitsubishi	USD	15,066,791
	Rabobank Nederland Utrecht	USD	15,000,854
	<b>Total</b>	<b>USD</b>	<b>120,634,329</b>
Threadneedle (Lux) - Credit Opportunities*	Credit Agricole London	EUR	5,999,633
	ANZ Banking Group Ltd	EUR	6,000,000
	BNP Paribas Paris	EUR	7,000,000
	Lloyds TSB Financial Market	EUR	6,000,000
	The Bank of Tokyo Mitsubishi	EUR	7,000,000
	<b>Total</b>	<b>EUR</b>	<b>31,999,633</b>
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Sumitomo Bank Ltd London	EUR	400,000
	BNP Paribas Paris	EUR	449,994
	<b>Total</b>	<b>EUR</b>	<b>849,994</b>
Threadneedle (Lux) - Global Opportunities Bond	Rabobank Nederland Utrecht	USD	250,034
	BNP Paribas Paris	USD	250,529
	<b>Total</b>	<b>USD</b>	<b>500,563</b>
Threadneedle (Lux) - Pan European Absolute Alpha	The Bank of Tokyo Mitsubishi	EUR	999,861
	Commerzbank London	EUR	999,946
	National Bank of Abu Dhabi	EUR	999,949
	Sumitomo Bank Ltd London	EUR	894,674
	BNP Paribas Paris	EUR	999,944
	Credit Agricole London	EUR	999,404
	<b>Total</b>	<b>EUR</b>	<b>5,893,778</b>

\*See note 1.

### 20 TOTAL EXPENSE RATIO (TER)

The Total Expense Ratio is calculated following the Swiss Funds & Asset Management Association (SFAMA) guideline.

The formula applied is the following:

The TER expresses the sum of all costs and commissions charged on an ongoing basis to each class of shares (Operating Expenses) taken retrospectively as a percentage of their net assets, and is calculated using the following formula:

$$\text{TER \%} = \frac{\text{Total Operating Expenses}}{\text{Average net assets}} \times 100$$

Where a fund invests more than 10% in other collective investment schemes (target funds), the calculation includes the fund's share of the expenses of the target funds less any rebates received.

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

The Total Expense Ratios for the period ended September 30, 2018 are as follows:

Portfolio	Class	TER
<b>Threadneedle (Lux) - Global Strategic Bond</b>	AEH	1.20%
	AU	1.20%
	DEC	1.65%
	DEH	1.65%
	DU	1.65%
	W	1.05%
<b>Threadneedle (Lux) - Global Corporate Bond</b>	AEC	0.85%
	AEH	0.85%
	AKH	0.80% <sup>2</sup>
	AU	0.85%
	AUP	0.85%
	DEC	1.60%
	DEH	1.60%
	DU	1.60%
	DUP	1.69% <sup>2</sup>
	IEC	0.65%
	IEH	0.65%
	IEP	0.65%
	IGC	0.76% <sup>3</sup>
	IGH	0.65%
	IKH	0.65%
	IU	0.65%
	IUP	0.47% <sup>3</sup>
	NEC	0.36% <sup>3</sup>
	NEH	0.45%
	NGC	0.45%
	NGH	0.45%
	NU	0.45%
	NUP	0.38% <sup>3</sup>
	ZEH	0.60%
	ZGH	0.60%
	ZU	0.60%
<b>Threadneedle (Lux) - European Corporate Bond<sup>1</sup></b>	AE	1.15% <sup>3</sup>
	IE	0.68% <sup>3</sup>
	ZE	0.70%
	1E	1.19%
	1G	1.19%
	2E	0.50% <sup>3</sup>
	2G	0.58%
	3G	0.69%
	8E	0.62%
	8G	0.62%
<b>Threadneedle (Lux) - European High Yield Bond<sup>1</sup></b>	9G	0.65%
	IE	1.00% <sup>3</sup>
	IEP	1.00% <sup>3</sup>
	ZE	1.00% <sup>3</sup>
	ZEP	1.00% <sup>3</sup>

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - European High Yield Bond<sup>1</sup></b>		
(continued)	1E	1.05% <sup>3</sup>
	1EP	1.43% <sup>3</sup>
	1G	1.33% <sup>3</sup>
	1GP	1.33% <sup>3</sup>
	1UT	1.46% <sup>3</sup>
	2E	0.82%
	2EP	0.82%
	2FH	0.82%
	2G	0.74% <sup>3</sup>
	2GP	0.74% <sup>3</sup>
	3E	0.77%
	3EP	0.77%
	3FC	0.77%
	3FH	0.77%
	3G	0.77%
	3GP	0.77%
	3UH	0.77%
	3UT	0.77%
	4E	0.02% <sup>3</sup>
	4G	0.02% <sup>3</sup>
	4GP	0.02% <sup>3</sup>
	8E	0.86%
	8EP	0.86%
	8FH	0.97% <sup>3</sup>
	8G	0.94% <sup>3</sup>
	8GP	0.94% <sup>3</sup>
	9E	0.73%
	9EP	0.73%
	9FC	0.52% <sup>3</sup>
	9FH	0.52% <sup>3</sup>
	9G	0.67% <sup>3</sup>
	9GP	0.67% <sup>3</sup>
	9UH	0.54% <sup>3</sup>
	9UT	0.54% <sup>3</sup>
<b>Threadneedle (Lux) - European Social Bond</b>	IE	0.50%
	IEP	0.50%
	IFH	0.50%
	LE	0.40%
	ZE	0.55%
	ZFH	0.55%
<b>Threadneedle (Lux) - European Strategic Bond</b>	AE	1.15%
	AEP	1.15%
	AUH	1.15%
	DE	1.70%
	DEP	1.70%
	DUH	1.70%
	IE	0.55%
	W	1.15%
<b>Threadneedle (Lux) - Emerging Market Corporate Bonds</b>	AEC	1.65%
	AEH	1.65%
	ASH	1.65%



## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - Emerging Market Corporate Bonds</b>		
(continued)	AU	1.65%
	AUP	1.65%
	DEC	2.00% <sup>4</sup>
	DEH	1.95% <sup>4</sup>
	DU	1.95% <sup>4</sup>
	IEH	0.91% <sup>4</sup>
	IU	0.98% <sup>3</sup>
	W	1.30%
	WEH	1.30%
	XUP	0.06% <sup>2</sup>
<b>Threadneedle (Lux) - Emerging Market Debt</b>	AEC	1.65%
	AEH	1.65%
	ASH	1.65%
	AU	1.65%
	AUP	1.65%
	DEH	1.95% <sup>4</sup>
	DU	1.95% <sup>4</sup>
	IEH	0.91% <sup>4</sup>
	SU	1.80%
	SUP	1.80%
	W	1.30%
	XUP	0.06% <sup>2</sup>
	ZU	0.90%
<b>Threadneedle (Lux) - Global Emerging Market Short-Term Bonds</b>	AEC	1.60%
	AEH	1.60%
	ASC	1.60%
	ASH	1.60%
	AU	1.60%
	AUP	1.60%
	DEH	1.75%
	DU	1.75%
	IEH	0.91% <sup>4</sup>
	XUP	0.06% <sup>3</sup>
	ZEH	0.90%
<b>Threadneedle (Lux) - US High Yield Bond</b>	AEC	1.55%
	AEH	1.55%
	ASH	1.55%
	AU	1.55%
	AUP	1.55%
	DEC	2.05% <sup>4</sup>
	DEH	2.08% <sup>4</sup>
	DU	2.06% <sup>4</sup>
	IEC	0.65%
	IEH	0.65%
	IU	0.73% <sup>3</sup>
	TEH	0.65%
	XUP	0.15%
	ZFH	0.99% <sup>3</sup>
	ZGH	0.84% <sup>2</sup>
	ZU	0.90%

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
Threadneedle (Lux) - US Investment Grade Corporate Bond	AEH	1.10%
	AU	1.10%
	DEH	1.45%
	DU	1.45%
	IEC	0.50%
	IEH	0.50%
	IFH	0.50%
	IU	0.50%
	IUP	0.50%
	XUP	0.05% <sup>2</sup>
	ZEH	0.70%
	ZFH	0.70%
	ZU	0.70%
Threadneedle (Lux) - Flexible Asian Bond	AEH	1.55%
	AS	1.55%
	ASC	1.55%
	ASH	1.55%
	AU	1.55%
	AUP	1.55%
	AVC	1.69% <sup>2</sup>
	AVH	1.70% <sup>2</sup>
	DEH	1.83% <sup>4</sup>
	IEH	0.88% <sup>4</sup>
	IGH	0.90% <sup>4</sup>
	ISH	0.86% <sup>4</sup>
	IU	0.91% <sup>4</sup>
	XU	0.15%
	ZU	0.90%
	ZUP	0.99% <sup>3</sup>
Threadneedle (Lux) - Euro Dynamic Real Return <sup>1</sup>	AE	1.64% <sup>3,5</sup>
	AEP	1.64% <sup>3,5</sup>
	DE	2.39% <sup>3,5</sup>
	IE	0.94% <sup>3,5</sup>
	IEP	0.94% <sup>3,5</sup>
	LE	0.79% <sup>3,5</sup>
	LEP	0.79% <sup>3,5</sup>
	ZE	1.14% <sup>3,5</sup>
	ZEP	1.14% <sup>3,5</sup>
Threadneedle (Lux) - Global Dynamic Real Return <sup>1</sup>	AEC	1.65%
	AEH	1.65%
	AU	1.65%
	AUP	1.65%
	DEH	2.40% <sup>4</sup>
	DU	2.41% <sup>4</sup>
	IGH	0.95%
Threadneedle (Lux) - Global Multi Asset Income	IU	0.95%
	W	1.75%
	AE	1.50%
	AEC	1.55%
	AEH	1.55%
	AEP	1.55%
	AS	1.81% <sup>3</sup>

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - Global Multi Asset Income</b>		
(continued)	ASC	1.80% <sup>3</sup>
	ASH	1.80% <sup>3</sup>
	ASP	1.74% <sup>3</sup>
	AU	1.55%
	AUP	1.55%
	DEC	2.30%
	DEH	2.30%
	DEP	2.30%
	DU	2.30%
	DUP	2.30%
	ZE	0.99% <sup>2</sup>
	ZEC	0.69% <sup>3</sup>
	ZEH	1.05%
	ZFH	1.05%
	ZU	1.05%
	ZUP	1.05%
<b>Threadneedle (Lux) - Global Focus</b>	AEH	1.80%
	AEP	1.80%
	AU	1.80%
	AUP	1.80%
	DEH	2.55%
	DU	2.55%
	IE	0.95%
	IEH	0.69% <sup>3</sup>
	IU	0.89% <sup>4</sup>
	IUP	1.00% <sup>3</sup>
	W	1.75%
	XU	0.15%
	ZE	1.05%
	ZEP	1.05%
	ZG	1.05%
	ZU	1.05%
<b>Threadneedle (Lux) - Global Emerging Market Equities</b>	AEH	1.80%
	AU	1.80%
	DEH	2.61% <sup>4</sup>
	DU	2.65% <sup>4</sup>
	IEH	1.00% <sup>4</sup>
	ZU	1.05%
<b>Threadneedle (Lux) - Global Smaller Companies</b>	AE	1.80%
	AEP	1.80%
	AGH	1.80%
	AUP	1.91% <sup>3</sup>
	DE	2.30%
	IE	0.95%
	XE	0.05% <sup>3</sup>
	XG	0.10% <sup>3</sup>
	XGH	0.15%
	ZE	1.05%
	ZFH	1.13% <sup>3</sup>
	ZG	1.05%
	ZGH	1.05%
	ZU	1.14% <sup>3</sup>

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
Threadneedle (Lux) - American	AEH	1.80%
	AU	1.80%
	DEH	2.21% <sup>4</sup>
	DU	2.22% <sup>4</sup>
	IEH	0.90%
	IU	0.90%
	W	1.50%
	ZE	1.00%
	ZEH	1.00%
	ZU	1.00%
Threadneedle (Lux) - American Select	AEH	1.80%
	AU	1.80%
	DEH	2.55%
	DU	2.55%
	IEH	1.00%
	W	1.75%
	ZEH	1.00% <sup>3</sup>
	ZU	1.10%
Threadneedle (Lux) - Asia Contrarian Equity	AE	1.74% <sup>2</sup>
	AF	1.80%
	AS	1.86% <sup>2</sup>
	ASH	1.80%
	AU	1.72% <sup>4</sup>
	DE	2.55%
	IE	1.02% <sup>4</sup>
	IF	1.01% <sup>4</sup>
	ISH	1.01% <sup>4</sup>
	IU	0.95%
	XUP	0.15%
	ZE	1.05%
	ZEH	1.05%
	ZF	1.05%
	ZG	1.05%
	ZU	1.05%
Threadneedle (Lux) - Asian Focus	AE	1.80%
	AF	1.80%
	AS	1.85% <sup>4</sup>
	ASH	1.80%
	AU	1.85% <sup>4</sup>
	DE	2.64% <sup>2</sup>
	DEH	2.65% <sup>2</sup>
	IE	1.01% <sup>4</sup>
	IF	1.00% <sup>4</sup>
	ISH	1.00% <sup>4</sup>
	IU	1.01% <sup>4</sup>
	XUP	0.21% <sup>2</sup>
	ZE	1.05%
	ZEH	1.05%
	ZF	1.05%
	ZG	1.00% <sup>3</sup>
	ZU	1.05%

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - Developed Asia Growth and Income</b>	AE	1.80%
	AEP	1.80%
	AF	1.80%
	AFP	1.80%
	ASC	1.80%
	ASH	1.80%
	ASP	1.88% <sup>2,4</sup>
	AU	1.80%
	AUP	1.80%
	AVC	1.80%
	AVH	1.80%
	DE	2.55%
	IE	0.95%
	IEP	0.95%
	IF	1.01% <sup>4</sup>
	IFP	1.01% <sup>4</sup>
	ISH	1.00% <sup>4</sup>
	IU	1.05% <sup>4</sup>
	IUP	1.02% <sup>4</sup>
	ZE	1.05%
	ZEH	1.05%
	ZEP	1.05%
	ZF	1.05%
	ZFP	1.05%
	ZU	1.05%
	ZUP	1.05%
<b>Threadneedle (Lux) - US Contrarian Core Equities</b>	AEC	1.85%
	AEH	1.85%
	AU	1.85%
	AUP	1.85%
	DU	2.35%
	IU	1.05%
	XS	0.15%
	XSH	0.15%
	ZEH	1.10%
	ZFH	1.10%
	ZGH	1.10%
	ZU	1.10%
<b>Threadneedle (Lux) - US Disciplined Core Equities</b>	AE	0.70%
	AEH	0.70%
	AU	0.70%
	AUP	0.70%
	DE	0.90%
	DEH	0.90%
	DU	0.90%
	IE	0.40% <sup>2</sup>
	IEC	0.40% <sup>2</sup>
	IEH	0.40% <sup>2</sup>
	IFH	0.35%
	IU	0.35%
	ZEH	0.45%
	ZFH	0.45%
	ZU	0.45%

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - Pan European Equities</b>	AE	1.80%
	ASH	1.80%
	AUH	1.80%
	DE	2.31% <sup>4</sup>
	IE	0.95%
	W	1.75%
	XE	0.15%
	ZUH	1.05%
	1E	1.73%
	1EP	1.82% <sup>3</sup>
	1G	1.73%
	1GP	1.73%
	2E	1.08%
	2G	1.08%
	2U	0.99% <sup>3</sup>
	3E	1.04% <sup>3</sup>
	3G	1.01% <sup>3</sup>
	3GP	1.01% <sup>3</sup>
	4E	0.08%
	4G	0.08%
	8E	1.12%
	8G	1.05% <sup>3</sup>
	8U	0.99% <sup>3</sup>
	9E	0.80% <sup>3</sup>
	9G	0.76% <sup>3</sup>
	9GP	0.76% <sup>3</sup>
<b>Threadneedle (Lux) - Pan European Small Cap Opportunities</b>	AE	1.85%
	ASH	1.85%
	AUH	1.93% <sup>3</sup>
	DE	2.75%
	DUH	2.83% <sup>3</sup>
	IE	1.10%
	W	1.90%
	ZE	1.10%
	ZFH	1.15% <sup>3</sup>
<b>Threadneedle (Lux) - Pan European Smaller Companies<sup>1</sup></b>	ZE	1.10%
	1E	1.66% <sup>3</sup>
	1EP	1.72%
	1FH	1.72%
	1G	1.72%
	1GP	1.72%
	1UH	1.62% <sup>3</sup>
	2E	0.80% <sup>3</sup>
	2G	1.07%
	3E	0.67% <sup>3</sup>
	3EP	0.91%
	3FH	0.99% <sup>3</sup>
	3G	0.91%
	3GP	0.91%

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - Pan European Smaller Companies<sup>1</sup></b>		
(continued)	3UH	0.91%
	4E	0.07%
	4G	0.02% <sup>3</sup>
	8E	0.99% <sup>3</sup>
	8G	1.11%
	9E	0.87%
	9EP	0.79% <sup>3</sup>
	9FH	0.87%
	9G	0.76% <sup>3</sup>
	9GP	0.76% <sup>3</sup>
	9UH	0.87%
<b>Threadneedle (Lux) - European Select</b>	AE	1.80%
	AGH	1.64% <sup>4</sup>
	AUH	1.65% <sup>4</sup>
	DUH	2.35%
	IE	0.95%
	ZG	1.05%
	ZGH	1.05%
<b>Threadneedle (Lux) - Asian Equity Income</b>	AEH	1.80%
	AU	1.80%
	AUP	1.80%
	DEH	2.64% <sup>4</sup>
	DU	2.66% <sup>4</sup>
	DUP	2.74% <sup>4</sup>
	IEP	1.05% <sup>4</sup>
	W	2.00%
	ZG	1.11% <sup>3</sup>
	ZGH	1.05%
	ZGP	1.11% <sup>3</sup>
	ZUP	1.05%
<b>Threadneedle (Lux) - Global Technology</b>	AEH	1.95%
	AS	1.95%
	AU	1.95%
	AUP	1.95%
	BU	2.35%
	DEH	2.30%
	DU	2.30%
	IEH	1.05%
	IG	1.05%
	ZEH	1.22% <sup>3</sup>
	ZFH	1.15%
	ZG	1.15%
	ZU	1.15%
<b>Threadneedle (Lux) - UK Equities</b>	AEH	1.80%
	AFH	1.85% <sup>4</sup>
	AG	1.80%
	AGP	1.80%
	DEH	2.65% <sup>2</sup>
	DG	2.60%
	IEH	0.85%
	IG	0.85%

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - UK Equities</b>		
(continued)	IGP	0.85%
	ZEH	1.05%
	ZFH	1.05%
	ZG	1.05%
	ZGP	1.05%
	ZUH	1.05%
<b>Threadneedle (Lux) - UK Equity Income</b>	AE	1.80%
	AEC	1.80%
	AEH	1.80%
	AG	1.80%
	ASC	1.80%
	AUC	1.80%
	DE	2.55%
	DEC	2.55%
	DEH	2.55%
	DG	2.55%
	DGP	2.55%
	IE	0.85%
	IEH	0.85%
	IG	0.85%
	IGP	0.85%
	IU	0.85%
	IUH	0.66% <sup>2</sup>
	LG	0.70%
	LGP	0.70%
	ZE	1.05%
	ZEH	1.05%
	ZFH	1.05%
	ZG	1.05%
	ZGP	1.05%
	ZUH	1.05%
<b>Threadneedle (Lux) - STANLIB Africa Equity</b>	IU	1.60%
	ZU	1.60%
<b>Threadneedle (Lux) - STANLIB Global Emerging Markets Property Securities</b>	IU	1.60%
<b>Threadneedle (Lux) - American Absolute Alpha</b>	AEH	1.80%
	AFH	1.80%
	AGH	1.80%
	AU	1.80%
	DEH	2.30%
	DU	2.30%
	IEH	0.95%
	IGH	0.95%
	IU	0.95% <sup>3</sup> / 1.05% <sup>6</sup>
	XGH	0.15%
	ZE	0.99% <sup>3</sup>
	ZEH	0.99% <sup>3</sup>
	ZGH	1.05%
	ZU	1.05% <sup>3</sup> / 1.31% <sup>6</sup>
<b>Threadneedle (Lux) - Credit Opportunities<sup>1</sup></b>	ZE	1.00% <sup>3</sup>
	1E	1.05% <sup>3</sup>
	1EP	1.12% <sup>3</sup>
	1GH	1.17%
	1UH	1.05% <sup>3</sup>



## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
<b>Threadneedle (Lux) - Credit Opportunities<sup>1</sup></b>		
(continued)	2E	0.56%
	2EP	0.41% <sup>3</sup>
	2GC	0.65% <sup>3</sup>
	2GH	0.65% <sup>3</sup>
	4GH	0.06%
	8E	0.49% <sup>3</sup>
	8EP	0.68% <sup>3</sup>
	8GC	0.60%
	8GH	0.50% <sup>3</sup>
<b>Threadneedle (Lux) - Diversified Alternative Risk Premia</b>		
	AEC	1.50%
	AEH	1.50%
	DEH	2.25%
	IEH	0.80%
	IGH	0.80%
	ISH	0.68% <sup>2</sup>
	IU	0.80%
	IVH	0.66% <sup>2</sup>
	LEH	0.50%
	LGH	0.50%
	LU	0.45% <sup>2</sup>
	ZEH	1.00%
	ZFH	1.00%
	ZU	1.06% <sup>2</sup>
<b>Threadneedle (Lux) - Global Investment Grade Credit Opportunities</b>		
	AE	1.20%
	AFH	1.20%
	AUH	1.13% <sup>2</sup>
	DE	1.75%
	IE	0.55%
	IEP	0.55%
	IGH	0.64% <sup>3</sup>
	IUH	0.61% <sup>3</sup>
	JE	0.45%
	JGH	0.45%
	JUH	0.45% / 0.60% <sup>5</sup>
	LE	0.40%
	LEP	0.40%
	LGH	0.46% <sup>2</sup>
	YE	0.60%
	YGH	0.60%
	YUH	0.60% <sup>3</sup> / 0.76% <sup>5</sup>
	ZE	0.70%
	ZFH	0.70%
	ZGH	0.70%
	ZUH	0.70%
<b>Threadneedle (Lux) - Global Opportunities Bond</b>		
	AEH	1.30%
	AGH	1.30%
	AU	1.30%
	DEH	2.20%
	DU	2.20%
	IEH	0.75%
	IU	0.75%
	ZGH	0.80%

## Notes to the Financial Statements

(continued)

### 20 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER
Threadneedle (Lux) - Pan European Absolute Alpha	AE	1.85%
	AEP	1.85%
	AUH	1.90% <sup>2</sup>
	DE	2.20% <sup>2</sup>
	IE	0.95% / 1.92% <sup>6</sup>
	IGH	0.95% / 1.74% <sup>6</sup>
	LE	0.58% / 0.77% <sup>6</sup>
	XGH	0.15%
	ZE	1.05%
	ZF	1.13% <sup>2</sup> / 1.69% <sup>6</sup>
	ZFH	1.14% <sup>3</sup> / 3.15% <sup>6</sup>
	ZGH	1.05% / 1.81% <sup>6</sup>
Threadneedle (Lux) - Enhanced Commodities	AEH	2.05%
	AFH	2.05%
	AGH	2.05%
	ASH	2.05%
	AU	2.05%
	DEH	2.55%
	DU	2.55%
	IEH	1.10% <sup>4</sup>
	IFH	1.09% <sup>4</sup>
	IG	1.00%
	IGH	1.08% <sup>4</sup>
	IKH	1.09% <sup>4</sup>
	IU	1.07% <sup>4</sup>
	NG	0.65%
	XU	0.15%
	ZEH	1.05%
	ZFH	1.05%
	ZGH	1.05%
	ZU	1.05%
Threadneedle (Lux) - Gatehouse Shariah Global Equity	AU	1.85%
	XU	0.25%

<sup>1</sup> See note 1.

<sup>2</sup> The current TER differs from the full year expected TER due to the small size of the class.

<sup>3</sup> Due to the use of the average calculation method, the current TER of share classes launched during the period slightly differs from the full year expected TER. Charges of those share classes do not exceed the expected TER.

<sup>4</sup> The current TER differs from the full year expected TER due to the fee reduction applied on February 1, 2018.

<sup>5</sup> 9 bps represent the cost of underlying investment holdings.

<sup>6</sup> Including Performance Fee.

### 21 SUBSEQUENT EVENTS

The Threadneedle (Lux) - Pan European Equity Dividend Portfolio launched on October 6, 2018.

The Threadneedle (Lux) - Global Equity Income Portfolio launched on October 23, 2018.

The Threadneedle (Lux) - European Smaller Companies Portfolio launched on October 23, 2018.

The Threadneedle (Lux) - American Smaller Companies Portfolio launched on October 23, 2018.

Cross-border mergers occurred on October 6, 2018 into:

- Threadneedle (Lux) - European High Yield Bond
- Threadneedle (Lux) - Pan European Smaller Companies
- Threadneedle (Lux) - Pan European Equities

## Shareholders' Information

The SICAV is an investment company organised as a "Société d'Investissement à Capital Variable" in the Grand Duchy of Luxembourg under the Law of August 10, 1915, as amended, and qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under Part I of the law of December 17, 2010, as amended.

The SICAV was incorporated on February 10, 1995 for an unlimited period. The SICAV's articles of incorporation were first published in the Mémorial, Recueil des Sociétés et Associations of the Grand Duchy of Luxembourg (the "Mémorial") on March 31, 1995. Amendments thereto of July 25, 1997, March 12, 1999, August 18, 2004, October 17, 2005, July 25, 2008, July 31, 2009, August 31, 2010, July 29, 2011, August 13, 2012, March 28, 2013 and August 12, 2013 were published in the Mémorial on October 30, 1997, April 22, 1999, September 15, 2004, November 3, 2005, September 10, 2008, October 21, 2010, August 22, 2011, September 18, 2012, April 22, 2013, September 16, 2013 and October 12, 2018 respectively.

The SICAV is registered under the Number R.C.S. Luxembourg B-50216.

The annual general meeting of Shareholders of the SICAV is held in Luxembourg as may be specified in the notice of meeting, within six months of the accounting year end. The annual general meeting may be held abroad if, in the absolute and final judgment of the Board, exceptional circumstances so require. Other meetings of Shareholders may be held at such place and period of notice as may be specified in the respective notices of meeting. Notices of general meetings are given in accordance with Luxembourg law and in accordance with applicable rules in the relevant countries where Shares are publicly offered for sale. Notices will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and voting requirements.

The accounting year of the SICAV terminates on March 31 in each year.

The annual report and audited financial statements and the unaudited semi-annual report are available at the registered office of the SICAV and at the principal office of each paying agent and distributor. The combined accounts of the SICAV are expressed in U.S. Dollars.

The Net Asset Value and the offer and redemption prices of the shares of the SICAV are made public at the registered office of the SICAV.

This report does not constitute an offer or a solicitation of an offer to buy shares in the SICAV. Subscriptions are accepted on the basis of the Prospectus and of the latest available annual report containing the audited financial statements as at March 31 and of the latest available semi-annual report as at September 30, if published thereafter.

Certain Portfolios and/or share classes contained within this report may not be authorised or offered for sale in every jurisdiction at this time.

### Key Investor Information Document ("KIID") - Subscription requirements

The KIID is a pre-contractual document and investors will have to confirm that they have read the latest KIID before making a subscription. The Management Company has the right to reject a subscription if the investor does not confirm that they have read the latest KIID at the time of application. The latest KIID may be obtained from [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com).

## Information for Investors in Switzerland

The annual report and audited financial statements, the unaudited semi-annual report, the report on changes in the Portfolio holdings for the year, the articles of incorporation, the Prospectus (Swiss version) and the KIID can be obtained upon simple request and free of charge at the offices of the Swiss Representative and paying agent of the SICAV, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, 8027 Zurich, Switzerland, or at the registered office of the SICAV.

Past performance is no indication of current or future performance, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

## Securities Financing Transaction Regulation

The Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps. A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at September 30, 2018, the SICAV held total return swaps ("TRS") as type of instruments in scope of the SFTR.

### Global data

Name of Portfolio	Type of asset	Unrealised gain and loss in the portfolio base currency and in absolute value	% of Net Assets
Threadneedle (Lux) - American Absolute Alpha	TRS	831,085	0.37
Threadneedle (Lux) - Diversified Alternative Risk Premia	TRS	274,829	1.90
Threadneedle (Lux) - Pan European Absolute Alpha	TRS	446,258	0.84
Threadneedle (Lux) - Enhanced Commodities	TRS	9,409,502	1.55

### Data on collateral reuse

There was no collateral reuse during the period ended September 30, 2018.

### Concentration data

All collateral received in respect of TRS as of September 30, 2018 is cash collateral. The ten largest issuers disclosure is therefore not applicable.

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of TRS held per Portfolio as at September 30, 2018.

Name of Portfolio	Type of asset	Counterparty	Unrealised gain and loss in the portfolio base currency and in absolute value
Threadneedle (Lux) - American Absolute Alpha	TRS	Bank of America Merrill Lynch	831,085
Threadneedle (Lux) - Diversified Alternative Risk Premia	TRS	Goldman Sachs	98,412
		Morgan Stanley	74,681
		Deutsche Bank	52,476
		Barclays	44,674
		Citigroup Global Markets	3,950
		JPMorgan	636
Threadneedle (Lux) - Pan European Absolute Alpha	TRS	Goldman Sachs	446,258
Threadneedle (Lux) - Enhanced Commodities	TRS	Macquarie	3,271,557
		Goldman Sachs	2,799,202
		JPMorgan	1,570,221
		Citigroup Global Markets	950,170
		Credit Suisse	818,352

### Safekeeping of collateral received

Cash collateral is received on each Portfolio's cash account at Citibank Europe plc, Luxembourg Branch.

The amount of collateral received for TRS as at September 30, 2018 is as follows:

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral
Threadneedle (Lux) - Diversified Alternative Risk Premia	Cash	JPMorgan	USD	110,000*
	Cash	Morgan Stanley	USD	70,000
		<b>Total</b>	<b>USD</b>	<b>180,000</b>

## Securities Financing Transaction Regulation

(continued)

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral
Threadneedle (Lux) - Enhanced Commodities	Cash	Macquarie	USD	3,150,000
	Cash	JPMorgan	USD	2,200,000*
	Cash	Goldman Sachs	USD	1,670,000
	Cash	Citigroup Global Markets	USD	720,000
	Cash	Credit Suisse	USD	600,000
		<b>Total</b>	<b>USD</b>	<b>8,340,000</b>

### Aggregate transaction data

Name of Portfolio	Type of collateral	Maturity tenor (collateral)	Currency of collateral	Maturity tenor (SFT/TRS)	Country of establishment (counterparty)	Settlement and clearing	Quality of collateral
Threadneedle (Lux) - American Absolute Alpha	Cash	Open maturity	USD	3 months to 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Diversified Alternative Risk Premia	Cash	Open maturity	USD	1 month to 3 months	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Pan European Absolute Alpha	Cash	Open maturity	EUR	more than 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Enhanced Commodities	Cash	Open maturity	USD	less than 1 day	UK	Bilateral	N/A - Cash
	Security - US Treasury Bill	1 month to 3 months	USD	less than 1 day	UK	Bilateral	F1+u (Fitch)

### Safekeeping of collateral granted

Cash and security collateral paid to the counterparties is delivered to segregated accounts at the counterparty.

The amount of collateral granted for TRS as at September 30, 2018 is as follows:

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral	% of collateral held at year-end by category
Threadneedle (Lux) - American Absolute Alpha	Cash	Bank of America Merrill Lynch	USD	160,000	0.07
		<b>Total</b>	<b>USD</b>	<b>160,000</b>	<b>0.07</b>
Threadneedle (Lux) - Diversified Alternative Risk Premia	Cash	Goldman Sachs	USD	150,000*	1.03
	Cash	Deutsche Bank	USD	130,000*	0.90
	Cash	JPMorgan	USD	100,000*	0.69
	Cash	Citigroup Global Markets	USD	10,000	0.07
		<b>Total</b>	<b>USD</b>	<b>390,000</b>	<b>2.69</b>
Threadneedle (Lux) - Pan European Absolute Alpha	Cash	Goldman Sachs	EUR	90,000	0.17
		<b>Total</b>	<b>EUR</b>	<b>90,000</b>	<b>0.17</b>
Threadneedle (Lux) - Enhanced Commodities	Security - US Treasury Bill	Credit Suisse	USD	600,000	0.10
		<b>Total</b>	<b>USD</b>	<b>600,000</b>	<b>0.10</b>

### Return/Costs

Return and costs of TRS transactions as at September 30, 2018 are disclosed in the Statement of Operations and Changes in Net Assets of the relevant Portfolio under the headings "Interest expense on swaps", "Net realised gain/(loss) on swaps" and "Change in net unrealised gain/(loss) on swaps".

*\*This collateral amount may be related to transactions other than TRS which are not covered by SFTR disclosure.*

## Directory

### Registered Office

31 Z.A. Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg

### Investment Advisor

Threadneedle Management Luxembourg S.A.

### Delegated to<sup>1</sup>:

#### Sub-Advisors

Columbia Management  
Investment Advisers, LLC  
100 Federal Street  
Boston MA 02110  
United States of America

Threadneedle Asset  
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78 Cannon Street  
London EC4N 6AG  
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Threadneedle Investments  
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#07-07 Winsland House 1  
Singapore 239519  
Singapore

Mondrian Investment Partners Limited  
5th Floor  
10 Gresham Street  
London EC2V 7JD  
United Kingdom

STANLIB Asset Management (Pty.) Limited  
17 Melrose Boulevard  
Melrose Arch 2196  
Johannesburg  
South Africa

### Management Company

Threadneedle Management Luxembourg S.A.  
44, rue de la Vallée  
L-2661 Luxembourg  
Grand Duchy of Luxembourg

#### Portfolio

Threadneedle (Lux) - Diversified Alternative Risk Premia  
Threadneedle (Lux) - Global Technology  
Threadneedle (Lux) - US Contrarian Core Equities  
Threadneedle (Lux) - US Disciplined Core Equities  
Threadneedle (Lux) - US High Yield Bond  
Threadneedle (Lux) - US Investment Grade Corporate Bond  
  
Threadneedle (Lux) - American<sup>4</sup>  
Threadneedle (Lux) - American Absolute Alpha<sup>4</sup>  
Threadneedle (Lux) - American Select<sup>4</sup>  
Threadneedle (Lux) - Asian Equity Income  
Threadneedle (Lux) - Credit Opportunities<sup>2</sup>  
Threadneedle (Lux) - Emerging Market Corporate Bonds<sup>3</sup>  
Threadneedle (Lux) - Emerging Market Debt<sup>3</sup>  
Threadneedle (Lux) - Enhanced Commodities  
Threadneedle (Lux) - Euro Dynamic Real Return<sup>2</sup>  
Threadneedle (Lux) - European Corporate Bond<sup>2</sup>  
Threadneedle (Lux) - European High Yield Bond<sup>2</sup>  
Threadneedle (Lux) - European Select  
Threadneedle (Lux) - European Social Bond  
Threadneedle (Lux) - European Strategic Bond  
Threadneedle (Lux) - Gatehouse Shariah Global Equity<sup>6</sup>  
Threadneedle (Lux) - Global Corporate Bond<sup>3</sup>  
Threadneedle (Lux) - Global Dynamic Real Return<sup>2</sup>  
Threadneedle (Lux) - Global Emerging Market Equities<sup>4</sup>  
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds<sup>3</sup>  
Threadneedle (Lux) - Global Focus  
Threadneedle (Lux) - Global Investment Grade Credit Opportunities  
Threadneedle (Lux) - Global Multi Asset Income<sup>4</sup>  
Threadneedle (Lux) - Global Opportunities Bond<sup>4</sup>  
Threadneedle (Lux) - Global Smaller Companies  
Threadneedle (Lux) - Global Strategic Bond<sup>3</sup>  
Threadneedle (Lux) - Greater China Equities<sup>2</sup>  
Threadneedle (Lux) - Pan European Absolute Alpha  
Threadneedle (Lux) - Pan European Equities  
Threadneedle (Lux) - Pan European Small Cap Opportunities  
Threadneedle (Lux) - Pan European Smaller Companies<sup>2</sup>  
Threadneedle (Lux) - UK Equities  
Threadneedle (Lux) - UK Equity Income  
  
Threadneedle (Lux) - Asia Contrarian Equity<sup>5</sup>  
Threadneedle (Lux) - Asian Focus<sup>5</sup>  
Threadneedle (Lux) - Developed Asia Growth and Income<sup>5</sup>  
Threadneedle (Lux) - Flexible Asian Bond

Threadneedle (Lux) - Mondrian Investment Partners -  
Emerging Markets Equity<sup>2</sup>

Threadneedle (Lux) - STANLIB Africa Equity  
Threadneedle (Lux) - STANLIB Global Emerging Markets  
Property Securities

<sup>1</sup>Subject to the responsibility and oversight of Threadneedle Management Luxembourg S.A.

<sup>2</sup>See note 1.

<sup>3</sup>Threadneedle Asset Management Limited may, subject to its own liability, delegate the discretionary investment management of part of the assets of the Portfolio to Columbia Management Investment Advisers, LLC.

<sup>4</sup>Columbia Management Investment Advisers, LLC makes investment recommendations to Threadneedle Asset Management Limited and, therefore provides investment advice supported by research, to Threadneedle Asset Management Limited.

<sup>5</sup>Columbia Management Investment Advisers, LLC makes investment recommendations to Threadneedle Investments Singapore (Pte.) Limited and, therefore provides investment advice supported by research, to Threadneedle Investments Singapore (Pte.) Limited.

<sup>6</sup>The Management Company has appointed a Shariah Supervisory Board to monitor the Shariah Portfolio's compliance with Shariah Guidelines and Gatehouse Bank plc, with its address at 14 Grosvenor Street, London, W1K 4PS, United Kingdom, as Shariah Advisor.

## Directory

(continued)

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