

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

| | |
|------------------------|-----------------------------|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 940 million |
| Fund Inception Date | 28.02.1991 |
| Number of Issuers | 35 |
| Benchmark | MSCI EM Latin America Index |
| Morningstar Category™* | Latin America Equity |

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

Fund Management*

Gustavo Stenzel, CFA: Brazil

Ratings - A (Ydis) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

| | |
|-------------------------|--------|
| Equity | 99.33% |
| Cash & Cash Equivalents | 0.67% |

Offering Documents

Risk Considerations

- Templeton Latin America Fund invests primarily in equity securities of companies in Latin America.
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, foreign currency risk, liquidity risk, regional market risk, value stocks risk and counterparty risk.
- Emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets. The risks of investing in emerging markets, which can adversely affect and/or result in a substantial loss to the Fund, may include: liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Frontier markets involve risks similar to investments in emerging markets but to a greater extent since frontier markets are even smaller, less developed, and less accessible than other emerging markets. Frontier markets may also experience greater political and economic instability and may have less transparency, less ethical practices, and weaker corporate governance compared to other emerging markets. Such markets are also more likely to have investment and repatriation restrictions, exchange controls and less developed custodial and settlement systems than other emerging markets. As a result, the Fund/investors may be adversely impacted.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Templeton Latin America Fund A (Ydis) USD


Performance in Share Class Currency (%)

| | Cumulative | | | | | | |
|------------------|------------|-------|-------|-------|-------|--------|--------------|
| | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Since Incept |
| A (Ydis) USD | 1.32 | 16.28 | 14.59 | 18.60 | 3.05 | -10.89 | 610.44 |
| Benchmark in USD | -1.49 | 11.34 | 8.11 | 16.98 | 2.22 | 0.83 | 2,182.07 |

Calendar Year Performance in Share Class Currency (%)

| | 2018 | 2017 | 2016 | 2015 | 2014 |
|------------------|-------|-------|-------|--------|--------|
| A (Ydis) USD | -7.91 | 22.99 | 23.90 | -28.49 | -18.09 |
| Benchmark in USD | -6.23 | 24.15 | 31.47 | -30.82 | -12.03 |

Top Ten Holdings (% of Total)

| Issuer Name | % of Total |
|-------------------------------------|------------|
| PETROLEO BRASILEIRO SA | 7.59 |
| B3 SA - BRASIL BOLSA BALCAO | 7.21 |
| BANCO BRADESCO SA | 6.78 |
| ITAUSA - INVESTIMENTOS ITAU SA | 6.73 |
| BOLSA MEXICANA DE VALORES SAB DE CV | 5.15 |
| GRUPO FINANCIERO BANORTE SAB DE CV | 4.67 |
| ITAU UNIBANCO HOLDING SA | 4.50 |
| VALE SA | 4.46 |
| GRUPO MEXICO SAB DE CV | 4.34 |
| LOJAS AMERICANAS SA | 4.17 |

Fund Measures

| | |
|------------------------------------|--------|
| Price to Earnings (12-mo Trailing) | 16.95x |
| Price to Book | 2.56x |
| Price to Cash Flow | 10.55x |
| Dividend Yield | 3.00% |
| Standard Deviation (5 Yrs) | 22.15% |

Share Class Information

| Share Class | Incept Date | NAV | TER (%) | Fees | | | | Dividends | | Fund Identifiers |
|--------------|-------------|-----------|---------|-----------------------|---------------|------------------------|-----------------------|----------------|------------------|------------------|
| | | | | Max. Sales Charge (%) | Mgmt. Fee (%) | Max. Maint. Charge (%) | Max. Serv. Charge (%) | Last Paid Date | Last Paid Amount | ISIN |
| A (Ydis) USD | 28.02.1991 | USD 58.41 | 2.27 | 5.00 | 1.40 | 0.50 | N/A | 08.07.2019 | 0.6710 | LU0029865408 |
| A (acc) USD | 14.05.2001 | USD 67.26 | 2.27 | 5.00 | 1.40 | 0.50 | N/A | N/A | N/A | LU0128526570 |
| B (acc) USD | 01.09.2006 | USD 11.60 | 3.57 | N/A | 1.40 | 0.75 | 1.06 | N/A | N/A | LU0260865828 |

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Composition of Fund*

■ Templeton Latin America Fund ■ MSCI EM Latin America Index

| Geographic | % of Total |
|-------------------------|---------------|
| Brazil | 67.68 / 64.05 |
| Mexico | 21.08 / 20.80 |
| Peru | 6.24 / 3.12 |
| Chile | 4.33 / 7.10 |
| Colombia | 0.00 / 3.49 |
| Argentina | 0.00 / 1.45 |
| Cash & Cash Equivalents | 0.67 / 0.00 |

| Market Capitalisation Breakdown in USD | % of Equity |
|--|-------------|
| <2.0 Billion | 6.27 |
| 2.0-5.0 Billion | 15.58 |
| 5.0-10.0 Billion | 21.93 |
| 10.0-25.0 Billion | 18.78 |
| 25.0-50.0 Billion | 19.57 |
| >50.0 Billion | 17.86 |

| Sector | % of Total |
|-------------------------|---------------|
| Financials | 41.28 / 33.74 |
| Consumer Staples | 16.80 / 14.93 |
| Materials | 11.74 / 12.67 |
| Energy | 7.59 / 10.75 |
| Consumer Discretionary | 7.57 / 5.66 |
| Industrials | 5.87 / 6.37 |
| Information Technology | 2.89 / 0.82 |
| Utilities | 2.00 / 5.82 |
| Health Care | 1.80 / 1.25 |
| Others | 1.78 / 7.99 |
| Cash & Cash Equivalents | 0.67 / 0.00 |

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton Investments.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Share Class A (Ydis) USD performance has included a different portfolio allocation strategy from since inception to 26.09.1996 while the Fund was previously known as Templeton Pan-American Fund. With effective from 27.09.1996, the Fund was reorganized, renamed to Templeton Latin American Fund and a portion of the Fund's assets were transferred to another newly created Fund.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.