

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	15 million
Fund Inception Date	30.11.2012
Benchmark	Custom 70% CSI 300 + 30% MSCI China Index
Morningstar Category™*	China Equity

Summary of Investment Objective

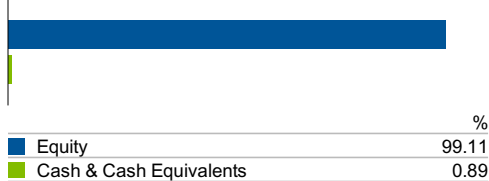
The Fund aims to achieve long-term capital appreciation by investing, directly or indirectly, in China A-shares and equity securities of Chinese companies, including but not limited to China B-Shares, China H-Shares and red-chips stocks.

Fund Management*

Michael Lai, CFA: Hong Kong

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

Offering Documents

Risk Considerations

- Templeton China Opportunities Fund mainly invests in domestic China A-Shares equity securities indirectly through Templeton China A Shares Fund.
- The Fund is subject to market risk, Mainland China investment risk, concentration risk, foreign currency, exchange control and multi-conversion risks, risks associated with repatriation controls and investment restrictions, risks associated with QDII local custodian and PRC broker, risks associated with QFII regulations and other regulatory requirements, risks associated with the QFII status of the QFII holder, Mainland China tax risk, risks of investing in another collective investment scheme, debt securities risk and interest rate risk.
- Under the applicable QFII regulations, the QFII holder may be restricted from withdrawing funds from its account in respect of Templeton China A Shares Fund until and unless the QFII holder as a whole is permitted to repatriate its funds under the QFII regulations. However, the corresponding regulations may be subject to change. The application and interpretation of such regulations may not be certain and there is no certainty as to how they will be applied now or in the future. There are rules and restrictions under current QFII regulations including rules on investment restrictions, maximum remittance period, minimum investment holding period and repatriation of principal and profits.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Templeton China Opportunities Fund A (acc) USD


Performance in Share Class Currency (%)

	Cumulative					
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept
A (acc) USD	2.61	25.14	18.93	21.38	49.33	41.41
Benchmark in USD	-0.43	23.78	21.54	24.05	46.86	80.71

Calendar Year Performance in Share Class Currency (%)

	2018	2017	2016	2015	2014
A (acc) USD	-26.24	40.30	-14.76	5.00	26.56
Benchmark in USD	-24.98	38.85	-10.38	0.24	37.93

Top Ten Holdings (% of Total)

Security Name	%
Ping An Insurance (Group) Company of China, Ltd. Class A	5.49
Tencent Holdings Ltd.	5.40
Jiangsu Hengrui Medicine Co., Ltd. Class A	5.04
Midea Group Co. Ltd. Class A	4.32
Industrial and Commercial Bank of China Limited Class A	4.32
Kweichow Moutai Co., Ltd. Class A	4.14
China Merchants Bank Co., Ltd. Class A	3.99
Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A	3.04
China Construction Bank Corporation Class H	2.98
Meinian Onehealth Healthcare Holdings Co Ltd Class A	2.96

Fund Measures

Price to Earnings (12-mo Trailing)	17.08x
Price to Book	2.49x
Price to Cash Flow	9.13x
Standard Deviation (5 Yrs)	25.15%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	30.11.2012	USD 14.14	2.80	5.00	1.25	0.50	N/A	N/A	N/A	HK0000127438
A (acc) HKD	30.11.2012	HKD 14.30	2.80	5.00	1.25	0.50	N/A	N/A	N/A	HK0000127776

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Composition of Fund*

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Financials	23.30	<2.0 Billion	7.16
Information Technology	13.99	2.0-5.0 Billion	14.04
Consumer Discretionary	13.52	5.0-10.0 Billion	10.31
Health Care	12.06	10.0-25.0 Billion	11.07
Consumer Staples	9.18	25.0-50.0 Billion	8.53
Industrials	9.05	>50.0 Billion	48.88
Communication Services	7.60		
Materials	6.75		
Real Estate	4.12		
Energy	0.44		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton Investments.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.