

# Allianz European Equity Dividend

Allianz Global Investors Fund  
AT / A



- The Fund is exposed to significant risks of investment/general market, country and region, European country and company-specific, and the adverse impact on RMB share classes due to currency depreciation. The economic and financial difficulties in Europe may get worse and thus may adversely affect the Fund (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- The Fund may invest in financial derivative instruments ("FDI") for efficient portfolio management (including for hedging) which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund will not invest extensively in FDI for investment purpose.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™ Morningstar Sustainability Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in companies of European equity markets that are expected to achieve sustainable dividend returns.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)

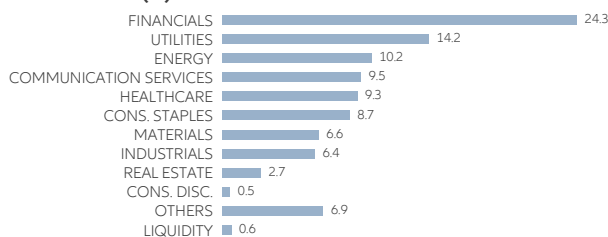


■ Class AT (EUR) Acc.

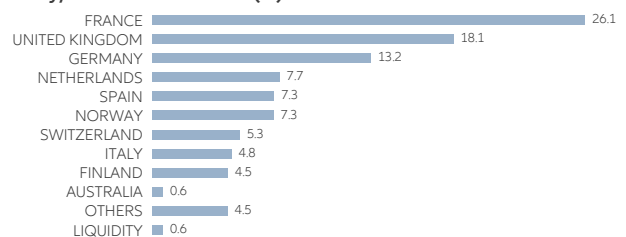
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	7.85	2.72	12.44	20.16	177.72
Benchmark (%)	20.26	12.63	26.86	33.88	216.19
Calendar Year Returns	2018	2017	2016	2015	2014
NAV-NAV (%)	-7.73	8.66	2.54	7.01	6.38
Benchmark (%)	-10.57	10.24	2.58	8.22	6.84

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
SCOR SE (FR)	FINANCIALS	4.8
GLAXOSMITHKLINE PLC (GB)	HEALTHCARE	4.7
SANOFI (FR)	HEALTHCARE	4.5
TOTAL SA (FR)	ENERGY	4.5
MUENCHENER RUECKVER AG-REG (DE)	FINANCIALS	4.5
SWISS RE AG (CH)	FINANCIALS	4.2
NATIONAL GRID PLC (GB)	UTILITIES	3.9
ROYAL DUTCH SHELL PLC-A SHS (NL)	ENERGY	3.8
ALLIANZ SE-REG (DE)	FINANCIALS	3.5
CIA DE DISTRIBUCION INTEGRAL (ES)	INDUSTRIALS	3.3
<b>Total</b>		<b>41.7</b>

Dividend History <sup>3</sup>	Dividend / Share	Annualised Dividend Yield <sup>4</sup>	Ex-Dividend Date
Class A (EUR) Dis.	EUR 3.84918	3.07%	17/12/2018
	EUR 3.70274	2.70%	15/12/2017
	EUR 3.29014	2.57%	15/12/2016
	EUR 3.12495	2.47%	15/12/2015
	EUR 3.34869	2.79%	15/12/2014
	EUR 2.85690	2.50%	16/12/2013



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## Fund Details

Share Class	Class AT (EUR) Acc.	Class A (EUR) Dis.
Benchmark	MSCI Europe Total Return (Net)	
Fund Manager	Joerg de Vries-Hippen, Gregor Rudolph-Dengel	
Fund Size <sup>5</sup>	EUR 2,292.68m	
Number of Holdings	49	
Base Currency	EUR	
Subscription Fee (Sales Charge)	Up to 5%	
Management Fee (All-in-Fee <sup>6</sup> )	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>7</sup>	1.83%	1.84%
Unit NAV	EUR 277.72	EUR 132.37
Inception Date	10/03/2009	10/01/2011
Dividend Frequency <sup>3</sup>	N/A	Annually
ISIN Code	LU0414045822	LU0414045582
Bloomberg Ticker	ARCMEAT LX	ARCMEAE LX
<b>Cumulative Returns (%)</b>		
Year to Date	7.85	7.85
1 Year	2.72	2.72
3 Years	12.44	12.44
5 Years	20.16	20.15
Since Inception	177.72	65.32
<b>Calendar Year Returns (%)</b>		
2018	-7.73	-7.72
2017	8.66	8.67
2016	2.54	2.54
2015	7.01	7.00
2014	6.38	6.38

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/10/2019, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

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- 2) Morningstar Sustainability Rating is analyzed out of 2533 Europe Equity Large Cap funds as of 30/09/2019 and based on 93% of the Fund's AUM. Data is based on long positions only. Historical Sustainability Score as of 30/09/2019. Sustainability Rating as of 30/09/2019. Sustainability provides company-level analysis used in the calculation of Morningstar's Sustainability Score.
- 3) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 5) The Fund Size quoted includes all share classes of the Fund.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2018) expressed as a ratio of the Fund's average NAV. For share classes that have been inceptioned for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes inceptioned after the close of the last financial year, the TER will be reflected as N/A.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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# Allianz European Equity Dividend

Allianz Global Investors Fund  
AM



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Overall Morningstar Rating™ Morningstar Sustainability Rating™

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## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)

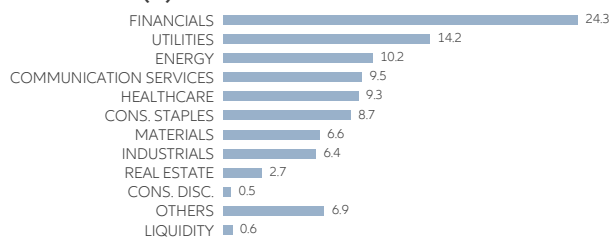


■ Class AM (EUR) Dis.

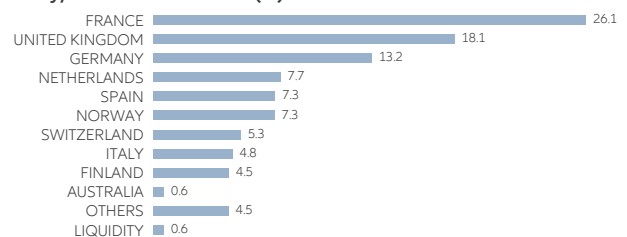
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	7.82	2.68	12.39	20.17	36.85
Benchmark (%)	20.26	12.63	26.86	33.88	48.95
Calendar Year Returns	2018	2017	2016	2015	2014
NAV-NAV (%)	-7.70	8.60	2.54	7.01	6.48
Benchmark (%)	-10.57	10.24	2.58	8.22	6.84

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
SCOR SE (FR)	FINANCIALS	4.8
GLAXOSMITHKLINE PLC (GB)	HEALTHCARE	4.7
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TOTAL SA (FR)	ENERGY	4.5
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SWISS RE AG (CH)	FINANCIALS	4.2
NATIONAL GRID PLC (GB)	UTILITIES	3.9
ROYAL DUTCH SHELL PLC-A SHS (NL)	ENERGY	3.8
ALLIANZ SE-REG (DE)	FINANCIALS	3.5
CIA DE DISTRIBUCION INTEGRAL (ES)	INDUSTRIALS	3.3
<b>Total</b>		<b>41.7</b>

Dividend History <sup>3</sup> Class AM Dis.	Dividend / Share	Annualised Dividend Yield <sup>4</sup>	Ex-Dividend Date
EUR	EUR 0.04167	4.96%	15/10/2019
H2-AUD	AUD 0.05833	7.10%	15/10/2019
H2-HKD	HKD 0.06250	7.53%	15/10/2019
H2-USD	USD 0.06667	7.99%	15/10/2019
H2-RMB	CNY 0.07083	9.75%	15/10/2019
H2-SGD	SGD 0.06250	8.41%	15/10/2019
H2-NZD	NZD 0.06250	8.09%	15/10/2019
H2-GBP	GBP 0.05000	7.06%	15/10/2019



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## Fund Details

Share Class ^	Class AM (EUR) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-HKD) Dis.	Class AM (H2-USD) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-GBP) Dis.
Benchmark	MSCI Europe Total Return (Net)							
Fund Manager	Joerg de Vries-Hippen, Gregor Rudolph-Dengel							
Fund Size <sup>5</sup>	EUR 2,292.68m							
Number of Holdings	49							
Base Currency	EUR							
Subscription Fee (Sales Charge)	Up to 5%							
Management Fee (All-in-Fee <sup>6</sup> )	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>7</sup>	1.83%	1.84%	1.84%	1.84%	1.84%	1.83%	1.83%	1.83%
Unit NAV	EUR 10.45	AUD 10.32	HKD 10.46	USD 10.54	CNY 9.25	SGD 9.40	NZD 9.75	GBP 8.90
Inception Date	02/10/2013	02/10/2013	02/10/2013	02/10/2013	18/02/2014	14/04/2014	01/04/2016	16/10/2017
Dividend Frequency <sup>3</sup>	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0971552913	LU0971552756	LU0971552830	LU0971552673	LU1015033050	LU1046248800	LU1372148574	LU1670757035
Bloomberg Ticker	AEAMRIE LX	AEAMH2H LX	AEAH2HK LX	AEAH2US LX	ALEH2CN LX	ALEAMHS LX	ALEDAMN LX	ALEANHG LX
<b>Cumulative Returns (%)</b>								
Year to Date	7.82	9.76	9.72	10.56	10.49	9.76	9.76	8.62
1 Year	2.68	4.89	5.02	5.93	6.17	4.91	4.86	3.73
3 Years	12.39	20.34	18.00	20.89	25.90	18.32	21.22	-
5 Years	20.17	32.66	25.99	29.44	42.21	27.76	-	-
Since Inception	36.85	54.74	43.60	47.53	49.96	32.61	28.48	1.36
<b>Calendar Year Returns (%)</b>								
2018	-7.70	-5.62	-5.95	-5.17	-3.97	-6.08	-5.34	-6.79
2017	8.60	11.23	9.74	10.57	14.51	10.23	11.52	0.12 <sup>8</sup>
2016	2.54	4.49	3.62	3.91	5.50	3.89	10.88 <sup>8</sup>	-
2015	7.01	8.43	6.25	6.34	9.01	7.01	-	-
2014	6.48	8.74	6.08	6.08	7.31 <sup>8</sup>	4.97 <sup>8</sup>	-	-

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/10/2019, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

<sup>^</sup> The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

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- 3) Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) The Fund Size quoted includes all share classes of the Fund.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
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- 8) Performance is calculated from inception of the share class until the end of that calendar year.

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