

# Aberdeen Standard SICAV I - Japanese Equity Fund

A Acc JPY

Performance Data and Analytics to 30 September 2019



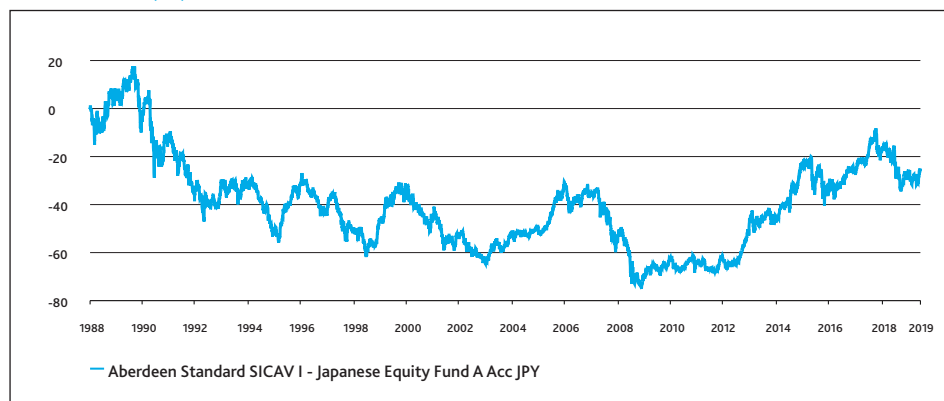
## Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Japan.
- The Fund's exposure to a single country market increases potential volatility.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Japan; and/or, companies which have the preponderance of their business activities in Japan; and/or, holding companies that have the preponderance of their assets in companies with their registered office in Japan.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	10.7	3.2	-12.0	8.7	18.0	-25.8
Benchmark <sup>^</sup>	9.9	1.9	-9.0	31.4	36.6	14.1

## Calendar year performance (%)

	YTD	2018	2017	2016	2015	2014
Fund	10.7	-22.9	18.4	-0.9	10.9	15.1
Benchmark <sup>^</sup>	9.9	-14.9	22.2	0.3	12.1	10.3

Source: Lipper. Calculation basis: total return, NAV to NAV, in JPY, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

<sup>^</sup> From 26 April 1988 to 31 May 2018, the benchmark was Topix 1st Section Index. From 1 June 2018 onwards, the benchmark has been changed to MSCI Japan Index.

## Top ten holdings

	%
Tokio Marine Holdings Inc	4.4
Shin-Etsu Chemical Co Ltd	4.3
Chugai Pharmaceutical Co Ltd	4.1
Keyence Corp	4.1
Shiseido Co Ltd	4.0
Toyota Motor Corp	4.0
Nippon Paint Holdings Co Ltd	3.7
KDDI Corp	3.7
Pigeon Corp	3.6
East Japan Railway Co	3.4
<b>Total</b>	<b>39.3</b>
<b>Total number of holdings</b>	<b>43</b>

## Sector breakdown

	%
Industrials	18.3
Consumer Discretionary	16.4
Consumer Staples	15.0
Healthcare	13.2
Materials	12.9
Information Technology	10.2
Financials	8.0
Communication Services	5.5
Other	0.2
Cash	0.3
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

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# Aberdeen Standard SICAV I - Japanese Equity Fund

## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	13.70	15.68
Beta	1.02	0.98
Sharpe Ratio	0.22	0.32
Annualised Tracking Error	4.95	4.96

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, JPY.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index.

Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

Benchmark <sup>^</sup>	MSCI Japan
Fund size	JPY84.4bn
Date of launch	26 April 1988
Investment team	Asia Pacific Equity
Fund advisory company <sup>*</sup>	Aberdeen Standard Investments (Japan) Limited
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

\*With effect from 1 December 2017, the name of Aberdeen Investment Management K.K. changed to Aberdeen Standard Investments (Japan) Limited.

## Codes (A Acc JPY)

SEDOL	4008798
ISIN	LU0011963674
BLOOMBERG	AETJAEI LX
REUTERS	LP60000038

## Other Share Classes

ISIN	LU0476876759	A Acc Hedged EUR
ISIN	LU0912262788	A Acc Hedged USD

Please refer to the prospectus or contact us for further information about the share class.

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	JPY
Minimum investment	USD 1,500 or currency equivalent
Price as at 30/09/19	JPY460.1023
Price high/low (52 wks)	JPY524.0858/JPY405.9043

## Important information

The above is strictly for information purposes only and should not be construed as advice or an offer or solicitation, to deal in any investment product. Any research or analysis used in the preparation of the above information, procured by Aberdeen Standard Investments (Hong Kong) Limited for its own use and purpose, is based upon sources believed to be reliable as of the date thereof, but no representation or warranty is given as to the accuracy or completeness of data sourced from third parties. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. Opinions, estimates or forecasts may be changed at any time without prior warning.

Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

This document is issued by Aberdeen Standard Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission.

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# 安本標準 - 日本股票基金

A類累積(日圓)

截至2019年9月30日的表現數據與分析

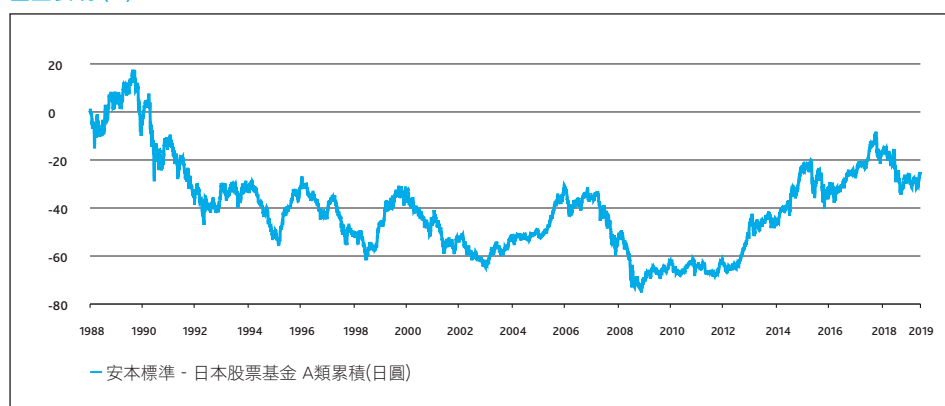
## 重要資料

- 本基金投資於在日本註冊或進行大部份業務活動的公司的股票及股票相關證券。
- 本基金投資於單一國家市場，或會增加其潛在市場波動性。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

## 投資目標

通過將本基金至少三分之二的資產，投資於在日本設有註冊辦事處的公司；及/或在日本進行大部份業務活動的公司；及/或其大部份資產來自在日本設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。

## 基金表現 (%)



## 累積表現 (%)

	年初至今	六個月	一年	三年	五年	成立至今
本基金	10.7	3.2	-12.0	8.7	18.0	-25.8
基準指數 <sup>1</sup>	9.9	1.9	-9.0	31.4	36.6	14.1

## 年度表現 (%)

	年初至今	2018	2017	2016	2015	2014
本基金	10.7	-22.9	18.4	-0.9	10.9	15.1
基準指數 <sup>1</sup>	9.9	-14.9	22.2	0.3	12.1	10.3

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，以日圓計，已扣除年費，總收益/股息再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。

<sup>1</sup>於1988年4月26日至2018年5月31日期間，基準指數是Topix（東證一部）指數。自2018年6月1日起，基準指數改為MSCI日本指數。

## 十大投資

	%
Tokio Marine Holdings Inc	4.4
Shin-Etsu Chemical Co Ltd	4.3
Chugai Pharmaceutical Co Ltd	4.1
Keyence Corp	4.1
Shiseido Co Ltd	4.0
Toyota Motor Corp	4.0
Nippon Paint Holdings Co Ltd	3.7
KDDI Corp	3.7
Pigeon Corp	3.6
East Japan Railway Co	3.4
<b>總計</b>	<b>39.3</b>
<b>持股總數</b>	<b>43</b>

## 行業分佈

	%
工業	18.3
可選消費品	16.4
消費必需品	15.0
健康護理	13.2
原材料	12.9
資訊科技	10.2
金融	8.0
通訊服務	5.5
其他	0.2
現金	0.3
<b>總計</b>	<b>100.0</b>

上述數字已經四捨五入，總和未必等如100。

## 詳情請聯絡

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## 安本標準 - 日本股票基金

## 基金風險數據

	三年	五年
基金的年度化標準誤差	13.70	15.68
貝他系數	1.02	0.98
夏普比率	0.22	0.32
年度化追蹤誤差	4.95	4.96

資料來源：安本標準投資管理，總回報，未扣除收費，BPSS，Datastream，以日圓計。  
請注意，風險分析數據以總回報計算，而表現數據則根據資產淨值回報計算。此外，風險分析數據較表現數據滯後一個月。如要包括基金的收費及開支，所提供的風險相關數據需要作出調整。  
標準誤差量度過往的波動性。貝他系數是比較投資組合波動性與基準指數波動性的指標。  
夏普比率反映經風險調整的表現。  
追蹤誤差量度一項持倉或一個投資組合的價格表現與基準指數的價格表現之間差異。

基金資料	
基準指數	MSCI日本
總資產值	844億日圓
成立日期	1988年4月26日
投資團隊	亞太股票
基金顧問公司*	Aberdeen Standard Investments (Japan) Limited
首次認購費	5.00%
管理及投資顧問費	1.50%

有關其他費用的詳情，請參考安本標準基金的招股說明書。  
\*自2017年12月1日起，Aberdeen Investment Management K.K.的名稱變更為Aberdeen Standard Investments (Japan) Limited。

## 基金代號 (A類累積(日圓))

Sedol	4008798
ISIN	LU0011963674
彭博	AETJAEI LX
路透社	LP60000038

## 其他股份類別

ISIN	LU0476876759	A類累積(歐元)對沖
ISIN	LU0912262788	A類累積(美元)對沖

有關股份類別的進一步詳情，請參閱招股說明書或聯絡我們。

## 附加資料

基金類別	SICAV
註冊地	盧森堡
貨幣	日圓
最低投資額	1,500美元/等值貨幣
價格 (截至30/09/19)	460.1023日圓
高低價格 (52週)	524.0858日圓/ 405.9043日圓

## 重要資料

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投資涉及風險。過往表現並非日後表現的指標。投資回報乃以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率的波動。投資者未必可以取回所投資的全數本金。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

本文件由安本標準投資管理(香港)有限公司發出，並未經證券及期貨事務監察委員會審閱。

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