

# Aberdeen Standard SICAV I - Emerging Markets Smaller Companies Fund

A Acc USD

Performance Data and Analytics to 30 April 2019



## Important Information

- The Fund invests in equities and equity-related securities of smaller companies in emerging market countries. Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$5 billion.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Smaller companies are subject to the risk of greater vulnerability, and are generally of lower liquidity and greater volatility than larger companies.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

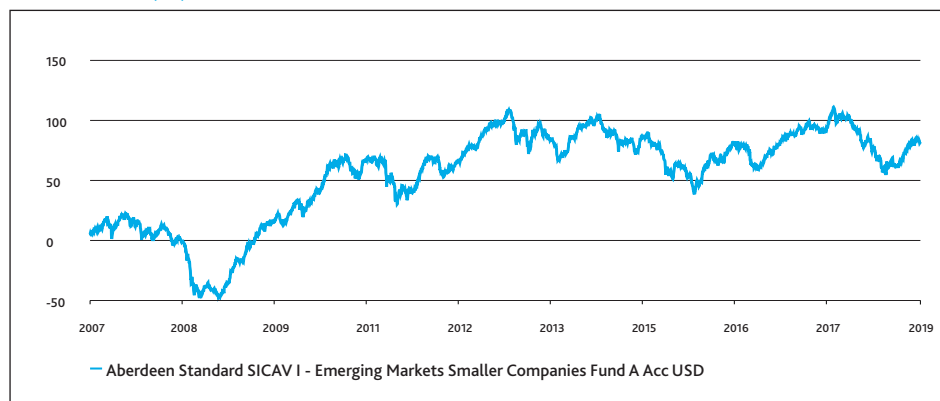
## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Emerging Market country; and/or Smaller Companies which have the reponderance of their business activities in an Emerging Market country; and/or holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Emerging Market country.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$5 billion.

Emerging Market refers to any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	11.8	15.8	-8.9	6.2	-2.0	82.1
Benchmark <sup>^</sup>	8.0	12.2	-11.8	18.5	10.6	59.3

## Calendar year performance (%)

	YTD	2018	2017	2016	2015	2014
Fund	11.8	-17.7	22.2	4.5	-15.3	-0.9
Benchmark <sup>^</sup>	8.0	-18.3	34.2	2.6	-6.6	1.3

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

<sup>^</sup>From 26 March 2007 to 30 September 2007, the benchmark was MSCI Emerging Markets Index. From 1 October 2007 onwards, the benchmark has been changed to MSCI Global Emerging Markets Small Cap Index.

## Top ten holdings

	%
Piramal Enterprises Ltd	3.6
ASM International NV	3.4
Pacific Basin Shipping Ltd	3.4
Ace Hardware Indonesia Tbk PT	3.3
Beluga Group PJSC	3.1
Mphasis Ltd	3.1
Yanlord Land Group Ltd	3.0
Kingdee International Software Group Co Ltd	2.7
Poya International Co Ltd	2.5
Chroma ATE Inc	2.4
<b>Total</b>	<b>30.5</b>
<b>Total number of holdings</b>	<b>65</b>

## Country breakdown

	%
China/Hong Kong	16.4
India	16.0
Indonesia	8.8
Brazil	8.6
Taiwan	6.4
South Korea	6.2
Turkey	3.5
Netherlands	3.4
Thailand	3.2
Russia	3.1
Other	21.7
Cash	2.7
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Information Technology	21.1
Consumer Discretionary	16.6
Industrials	15.9
Consumer Staples	14.2
Financials	8.6
Healthcare	7.9
Real Estate	5.5
Materials	4.5
Other	3.0
Cash	2.7
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

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## Aberdeen Standard SICAV I - Emerging Markets Smaller Companies Fund

## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	12.15	13.18
Beta	0.87	0.83
Sharpe Ratio	0.27	0.04
Annualised Tracking Error	5.93	6.65

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

Benchmark <sup>^</sup>	MSCI Global Emerging Markets Small Cap
Fund size	USD330.6m
Date of launch	26 March 2007
Investment team	Global Emerging Markets Equity Team
Fund advisory company	Aberdeen Asset Managers Limited (excluding Asian Assets). Aberdeen Standard Investments (Asia) Limited (Asian Assets only)
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.75%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

## Codes (A Acc USD)

SEDOL	B1KR676
ISIN	LU0278937759
BLOOMBERG	AEMSAUA LX
REUTERS	LP65071396

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollars
Minimum investment	USD 1,500 or currency equivalent
Price as at 30/04/19	USD18.2071
Price high/low (52 wks)	USD19.9823/USD15.4530

## Important information

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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# 安本標準 - 新興市場小型公司基金

A類累積(美元)

截至2019年4月30日的表現數據與分析

## 重要資料

- 本基金投資於新興市場國家的小型公司的股票及股票相關證券。小型公司的定義為於投資日期以本基金的基本貨幣計算的市值少於50億美元的公司。
- 本基金投資於新興市場，新興市場傾向較為波動，所承受的政治、監管、信貸及流動性風險也較高。
- 小型公司須承受較容易受到影響的風險，一般較大型公司流動性低及波動性大。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

## 投資目標

通過將本基金至少三分之二的資產，投資於在新興市場國家設有註冊辦事處的小型公司；及/或在新興市場國家進行大部份業務活動的小型公司；及/或其大部份資產來自在新興市場國家設有註冊辦事處的小型公司的控股公司所發行的股票及股票相關證券，以獲得長期總回報。

就本基金而言，小型公司的定義為於投資日期以本基金的基本貨幣計算的市值少於50億美元的公司。

新興市場指摩根士丹利資本國際新興市場指數或其分類指數(或如修訂，任何繼承指數)所包含的任何國家，或被世界銀行劃分為中等偏低至中上收入國家的任何國家。

## 基金表現 (%)



## 累積表現 (%)

	年初至今	六個月	一年	三年	五年	成立至今
本基金	11.8	15.8	-8.9	6.2	-2.0	82.1
基準指數 <sup>^</sup>	8.0	12.2	-11.8	18.5	10.6	59.3

## 年度表現 (%)

	年初至今	2018	2017	2016	2015	2014
本基金	11.8	-17.7	22.2	4.5	-15.3	-0.9
基準指數 <sup>^</sup>	8.0	-18.3	34.2	2.6	-6.6	1.3

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，以美元計，已扣除年費，總收益/股息再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。  
<sup>^</sup>於2007年3月26日至2007年9月30日期間，基準指數是MSCI新興市場指數。自2007年10月1日起，基準指數改為MSCI新興市場小型股指數。

## 十大投資

	%
Piramal Enterprises Ltd	3.6
ASM International NV	3.4
Pacific Basin Shipping Ltd	3.4
Ace Hardware Indonesia Tbk PT	3.3
Beluga Group PJSC	3.1
Mphasis Ltd	3.1
Yanlord Land Group Ltd	3.0
Kingdee International Software Group Co Ltd	2.7
Poya International Co Ltd	2.5
Chroma ATE Inc	2.4
<b>總計</b>	<b>30.5</b>
持有投資總數	65

## 國家分佈

	%
中國 / 香港	16.4
印度	16.0
印尼	8.8
巴西	8.6
台灣	6.4
南韓	6.2
土耳其	3.5
荷蘭	3.4
泰國	3.2
俄羅斯	3.1
其他	21.7
現金	2.7
<b>總計</b>	<b>100.0</b>

## 行業分佈

	%
資訊科技	21.1
可選消費品	16.6
工業	15.9
消費必需品	14.2
金融	8.6
健康護理	7.9
房地產	5.5
原材料	4.5
其他	3.0
現金	2.7
<b>總計</b>	<b>100.0</b>

上述數字已經四捨五入，總和未必等如100。

## 詳情請聯絡

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## 安本標準 - 新興市場小型公司基金

## 基金風險數據

	三年	五年
基金的年度化標準誤差	12.15	13.18
貝他系數	0.87	0.83
夏普比率	0.27	0.04
年度化追蹤誤差	5.93	6.65

資料來源：安本標準投資管理，總回報，未扣除收費，BPSS，Datastream，以美元計。  
請注意，風險分析數據以總回報計算，而表現數據則根據資產淨值回報計算。此外，風險分析數據較表現數據滯後一個月。如要包括基金的收費及開支，所提供的風險相關數據需要作出調整。  
標準誤差量度過往的波動性。貝他系數是比較投資組合波動性與基準指數波動性的指標。  
夏普比率反映經風險調整的表現。  
追蹤誤差量度一項持倉或一個投資組合的價格表現與基準指數的價格表現之間差異。

## 基金資料

基準指數 <sup>^</sup>	MSCI環球新興市場小型股
總資產值	3.306億美元
成立日期	2007年3月26日
投資團隊	環球新興市場股票
基金顧問公司	Aberdeen Asset Managers Limited (亞洲資產除外), Aberdeen Standard Investments (Asia) Limited (亞洲資產)
首次認購費	5.00%
管理及投資顧問費	1.75%

有關其他費用的詳情，請參考安本標準基金的招股說明書。

## 基金代號 (A類累積(美元))

Sedol	B1KR676
ISIN	LU0278937759
彭博	AEMSAUA LX
路透社	LP65071396

## 附加資料

基金類別	SICAV
註冊地	盧森堡
貨幣	美元
最低投資額	1,500美元/等值貨幣
價格 (截至30/04/19)	18.2071美元
高低價格 (52週)	19.9823美元/15.4530美元

## 重要資料

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投資涉及風險。過往表現並非日後表現的指標。投資回報乃以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率的波動。投資者未必可以取回所投資的全數本金。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

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