瀚亞投資 eastspring investments

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PRODUCT KEY FACTS

Eastspring Investments – Greater China Equity Fund

Issuer: Eastspring Investments (Luxembourg) S.A. April 2023

- **This statement provides you with key information about Eastspring Investments – Greater China Equity Fund (the "Sub-Fund").**
- **This statement is a part of the Hong Kong Summary Prospectus.**
- **You should not invest in the Sub-Fund based on this statement alone.**

Quick facts

Management Company:	Eastspring Investments (Luxembourg) S.A.
Investment Manager:	Eastspring Investments (Singapore) Limited (internal delegation, in Singapore)
Depositary:	The Bank of New York Mellon SA/NV Luxembourg branch
Ongoing Charges over a year[#]:	Class A: 1.75% [#] As the Sub-Fund has adopted a new expense model with effect from 1 July 2022, this ongoing charges figure is an estimate based on the estimated charges to the Share Class for a 12-month period and is expressed as a percentage of the estimated average net asset value of such Share Class over the same period. This figure may vary from year to year.
Dealing Frequency:	Daily (A full bank business day in Luxembourg and Hong Kong, and in the country or countries where the assets of the Sub-Fund are primarily invested)
Base Currency:	USD
Dividend Policy:	No dividends will be declared or paid
Financial Year End of this Sub-Fund:	31 December

Minimum Investment:

Share Class	Initial	Subsequent
Class A	USD500	USD50

What is this product?

Eastspring Investments – Greater China Equity Fund is a sub-fund of Eastspring Investments which is an open-ended investment company registered in Luxembourg. Its home regulator is Commission de Surveillance du Secteur Financier ("CSSF"), Luxembourg.

Objective and Investment Strategy

Objective and Strategy

The Sub-Fund aims to maximize long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in the People's Republic of China, Hong Kong SAR and Taiwan. The Sub-Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

As an elaboration of the above strategy, the Sub-Fund will invest primarily (at least 66% of its net assets) in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in the People's Republic of China, Hong Kong SAR and Taiwan.

The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one sector or any companies with a particular market capitalisation.

The Sub-Fund may invest up to 20% of its net assets in China A-shares directly through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.

The Sub-Fund may use up to 25% of its net assets for securities lending transactions. The Sub-Fund may use financial derivative instruments for hedging and efficient portfolio management purposes.

Benchmark

The Sub-Fund is actively managed with reference to the MSCI Golden Dragon Index ("Benchmark"), which the Investment Manager aims to outperform. The Benchmark has been selected because it is representative of the investment universe of the Sub-Fund and it is therefore an appropriate performance comparator. The majority of the Sub-Fund's equity securities will be components of the Benchmark. The Investment Manager will always have full discretion to invest in companies or sector not included in the Benchmark, to a point where the portfolio deviation from the Benchmark may be significant in order to take advantage of specific investment opportunities. In other words, due to the active nature of the management process, the investments of the Sub-Fund will deviate from the components and weightings of the Benchmark. However, risk parameters will limit the performance deviation and as a consequence, the Sub-Fund's potential outperformance vis-à-vis the Benchmark is anticipated to be limited.

Use of derivatives/investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Hong Kong Summary Prospectus for details including the risk factors.

1. General Investment Risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. You may not get back your original investment. Past performance is not a guide to future performance. The level of investment return is not fixed and will vary.

2. Equity Market Risk

- The Sub-Fund's investment in equity securities and equity-related securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. Country Specific Risk

- As the Sub-Fund invests in a limited number of countries or regions, the value of the Sub-Fund may be more susceptible to the market, currency, economic, political, policy, liquidity, tax, legal or regulatory event affecting the economies of those countries or regions.

- The concentration of the Sub-Fund's investments in a limited number of countries or regions may result in greater volatility than portfolios which comprise broad-based global investments.

- High market volatility and potential settlement difficulties in the Chinese market may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Sub-Fund.

- Securities exchanges in China typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.

4. Emerging Markets Risk

- The Sub-Fund invests in Greater China (China, Hong Kong, Taiwan) equities, which may from time to time include equities in emerging markets. Investing in emerging markets involves increased risks and special considerations not typically associated with investment in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange controls, liquidity, higher degree of volatility, settlement, custody and legal/regulatory risks.

5. Small-capitalisation/Mid-capitalisation Companies Risk

- Securities of small-capitalisation/mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments, than those of larger capitalisation companies in general, as a result of inadequate trading volume or restrictions on trading and this may result in fluctuations in the price of the Shares.

6. Liquidity Risk

- The Sub-Fund may have investments which have liquidity risks (for example, low trading volumes), and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

7. Currency and Exchange Rates Risk

- The assets that the Sub-Fund invests in may be denominated in currencies different from the Sub-Fund's base currency and the currency of the Shares held by you. The net asset value of the Sub-Fund may be affected unfavourably by adverse movements in foreign currency exchange rates between the currencies of the underlying assets and the base currency of the Sub-Fund and the currency of the Shares held by you, as well as by changes in exchange rate controls.

8. Derivatives Risk

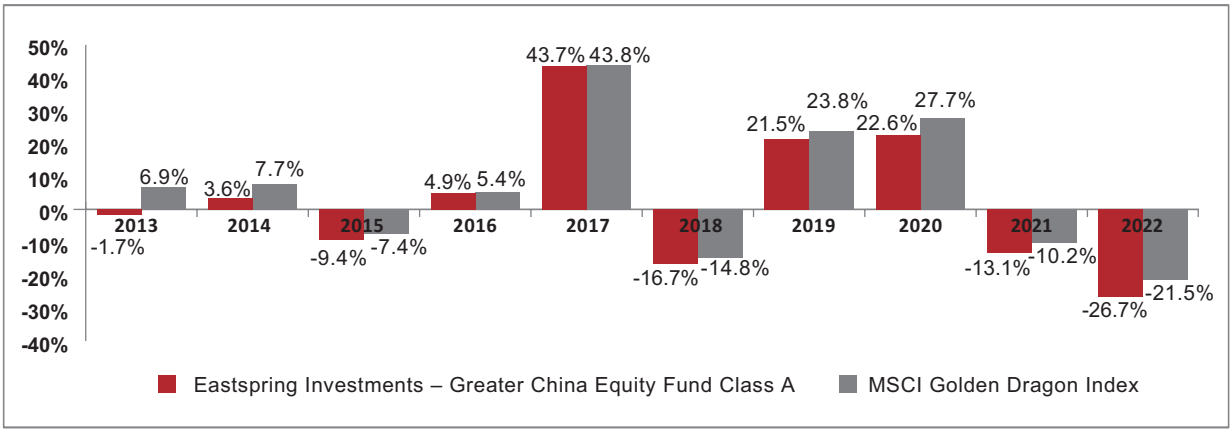
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk.

- The Sub-Fund may use financial derivative instruments (FDIs) for hedging and efficient portfolio management purposes, however, the Sub-Fund's use of derivatives may become ineffective in such endeavours and the Sub-Fund may suffer significant losses.

9. Risk of Investing in Convertible Bonds

- Convertible bonds are a hybrid between debt and equity, permitting holders to convert into shares in the company issuing the bond at a specified future date. As such, convertibles will be exposed to equity movement and greater volatility than straight bond investments. Investments in convertible bonds are subject to the same interest rate risk, credit risk, liquidity risk and prepayment risk associated with comparable straight bonds investments.

How has the Sub-Fund performed?



Note:

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested (if applicable).
- These figures show by how much Class A increased or decreased in value during the calendar year being shown.
- Performance data has been calculated in USD, including taking into account charges and excluding subscription fee and redemption fee you might have to pay.
- The benchmark of Eastspring Investments – Greater China Equity Fund is MSCI Golden Dragon Index.
- Sub-Fund launch date: 2001
- Class A launch date: 2005
- The Management Company views Class A, being the retail share class offered and available for sale in Hong Kong, as the most appropriate representative share class.

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

Fee	What you pay
Subscription fee	Maximum 5% of the initial subscription price or applicable net asset value per share
Switching fee	Nil (You should note that an individual distributor may charge a switching fee, which is subject to such distributor's discretion.)
Redemption fee	Nil

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Sub-Fund's net asset value)
Management fee	Current and maximum 1.50%
Operating and Servicing Expenses (payable to the Management Company)	Current 0.25%; maximum 0.30%
Depositary fee (related to safekeeping of assets)	Included in the Operating and Servicing Expenses
Performance fee	N/A
Administration fee	Included in the Operating and Servicing Expenses

Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.

Additional Information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after an authorised distributor receives your request in good order prior to its internal cut-off time, and then forwards your request to the Central Administration Agent of the SICAV prior to 2:00 p.m. (Luxembourg time) being the dealing cut-off time of the Central Administration Agent on each valuation day. However, before placing your subscription or redemption orders, please check with your distributor for the Sub-Fund's valuation day and the distributor's internal dealing cut-off time (which may be earlier than the Central Administration Agent's dealing cut-off time). You may also check with the Hong Kong Representative regarding the Sub-Fund's valuation day.

- The net asset value of this Sub-Fund is calculated and the price of shares published each business day on www.eastspring.com.hk.

- The website (www.eastspring.com.hk) has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.