This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

FRANKLIN TEMPLETON

Franklin Floating Rate Fund PLC

Franklin Floating Rate Fund PLC

Global Fixed Income
31.01.2024

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	451 million
Fund Inception Date	15.05.2000
Number of Holdings	296
Benchmark	Credit Suisse Leveraged Loan Index
Morningstar Category™*	Other Bond
Distribution Yield* – A (dis) USD	10.00%

Summary of Investment Objective

The Fund seeks to provide investors with a high level of current income and preservation of capital by investing up to 100% of its net assets shares of the Franklin Floating Rate Master Trust ("Master Fund") which invests primarily in senior secured corporate loans and corporate debt securities with floating interest rates.

Fund Management*

Reema Agarwal, CFA: United States
Justin G. Ma, CFA: United States
Margaret Chiu, CFA: United States
Judy Sher: United States

Asset Allocation*



	%
Fixed Income	87.94
Equity	6.12
Cash & Cash Equivalents	5.94

Offering Documents

Shareholder Letters

Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

• Franklin Floating Rate Fund plc invests up to 100% of its net assets in shares of the Franklin Floating Rate Master Trust which invests primarily in senior secured corporate loans and corporate debt securities with floating interest rates.

• The Fund is subject to market risk, interest rate risk, credit risk and sovereign debt risk, low-rated, unrated or non-investment grade securities risk, liquidity risk, emerging markets risk, repurchase agreement risk, derivatives risk, counterparty risk, hedged share classes risk, currency risk and RMB currency and conversion risks.

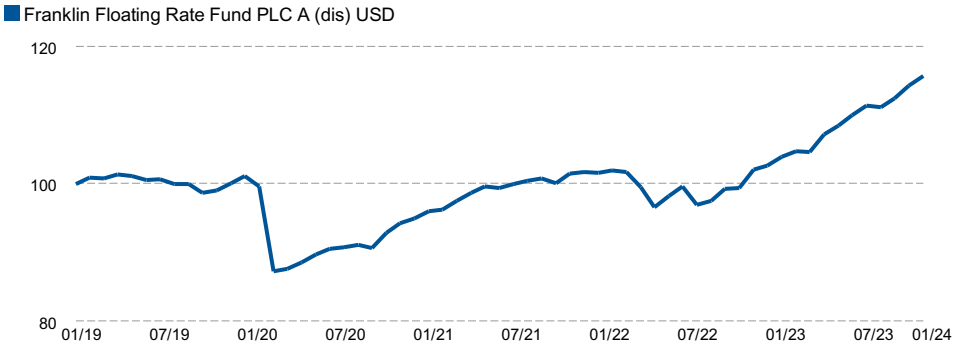
• The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.

• Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (dis) USD	4.18	1.27	13.39	21.93	15.79	29.81	95.09
Benchmark in USD	3.62	0.78	11.08	17.33	29.12	54.49	190.37

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019
A (dis) USD	15.02	-2.12	7.67	-5.77	1.71
Benchmark in USD	13.04	-1.06	5.40	2.78	8.17

Top Ten Holdings* (% of Total)

Issuer Name	
QUARTERNORTH ENERGY HOLDING INC	4.35
UTEX INDUSTRIES INC	1.76
ASURION LLC	1.59
FRANKLIN SENIOR LOAN ETF	1.58
FIRST BRANDS GROUP LLC	1.50
INVESCO SENIOR LOAN ETF	1.41
GLOBAL TEL-LINK CORP	1.22
ALLOY FINCO LIMITED	1.05
PITNEY BOWES INC	1.02
RAND PARENT LLC	1.01

Fund Measures

Average Credit Quality*	B+
Average Duration	0.13 Years
Average Weighted Maturity	3.77 Years
Discount Margin	6.17%
Time to Reset	60 Days
Average Coupon	8.57%
Weighted Average Price	95.01
Standard Deviation (5 Yrs)	6.87%

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Web
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Franklin Floating Rate Fund PLC

31.01.2024

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

				Fees				Dividends		Fund Identifiers
Share Class	Incept Date	NAV	TER (%)	Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Dist. Fee (%)	Last Paid Date	Last Paid Amount*	ISIN
A (dis) USD	15.10.2002	USD 7.00	1.11	5.00	0.59	0.30	N/A	09.01.2024	0.059	IE0032578035
A (acc) USD	27.02.2004	USD 17.48	1.10	5.00	0.59	0.30	N/A	N/A	N/A	IE00B000C709
A (dis) EUR-H1	27.02.2015	EUR 7.36	1.10	5.00	0.59	0.30	N/A	09.01.2024	0.062	IE00BVFNXR83
A (dis) HKD	23.09.2019	HKD 8.83	1.10	5.00	0.59	0.30	N/A	09.01.2024	0.075	IE00BK6VSP79
A (dis) RMB-H1	27.02.2015	CNH 91.72	1.10	5.00	0.59	0.30	N/A	09.01.2024	0.778	IE00BVFNXS90
A (dis) SGD-H1	27.02.2015	SGD 7.79	1.13	5.00	0.59	0.30	N/A	09.01.2024	0.064	IE00BVFNXQ76

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

Sector	% of Total
Health Care	12.11
Technology/Information Systems	11.33
Services	7.50
Finance	7.05
Transportation	5.81
Gaming/Leisure	5.77
Aerospace & Defense	5.65
Chemicals	4.13
Retail	3.89
Others	30.81
Cash & Cash Equivalents	5.94

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.
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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.
In addition, a summary of investor rights is available from https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights. The summary is available in English and Chinese.
The fund(s)/ sub-fund(s) are notified for marketing in various regions under the AIFMD Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 32a of the AIFMD Directive.
For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s)and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).
Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

*Explanatory Notes

Due to system limitation, the Last Paid Amount of Dividends has been rounded to 3 decimal places. Please refer to the "Historical Dividend Summary" document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid.
Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
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Distribution Yield: The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class: (nr/p) x 100. r = last dividend paid; p = month end NAV; n = distribution frequency. n = 12 for monthly distribution; n = 4 for quarterly distribution; n = 1 for yearly distribution.
Fund Management: In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.
Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.
Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.
Fees: The management fee comprises a fee of up to 0.06% per annum of the average daily net assets of Franklin Floating Rate Fund plc (which is payable to the Franklin Templeton International Services S.à r.l. in its capacity as alternative investment fund manager and as principal distributor of Franklin Floating Rate Fund plc) plus a fee of up to 0.53% per annum of the average daily net assets of the Franklin Floating Rate Master Trust (which is payable to Franklin Advisers, Inc. in its capacity as the investment adviser of the Franklin Floating Rate Master Trust).
Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.