

# New Capital Digital Economy Fund

(USD Ord Acc.)

- The Fund invests primarily in equity securities issued by companies that can potentially benefit from the transformation or development of economy by digital technologies.
- The Fund is therefore exposed to risks in connection with investing in companies or sectors relating to digital technologies that are at early stages of development. Rapid changes in technology could render obsolete the products or services offered by these companies, resulting in significant decline in their share price.
- The Fund is also exposed to risks in connection with investing in equity securities, investing in emerging markets, currency risk, concentration risk, derivatives risk and risks relating to Renminbi conversion.
- The investment may involve risks that could result in loss of part or entire amount of investors' investment.
- For Distribution Classes, distributions may, at the Manager's discretion, be paid out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital may result in an immediate reduction of the net asset value per unit.
- Investors should not solely rely on this document to make any investment decision. You should read and understand the offering documents for further fund details including risk factors.

## Fund Objective

The Sub-Fund seeks to achieve long-term capital growth by investing primarily in equity securities issued by companies that can potentially benefit from the transformation or development of economy by digital technologies.

## Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD Ord Acc. Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 30 November 2019.

## Performance Table

	Fund
1 Month	1.24%
3 Months	5.56%
6 Months	9.63%
YTD	14.09%
1 Year	8.92%
Since Inception Annualised	-3.61%
Since Inception	-7.05%

## Financial Ratios

% Active Share	74.82%
Total Number of Securities	35
Price/book	3.02
Price Earnings	35.15

## Fund Details

**Fund Manager**  
Chris Chan (Lead), Equity Team

**Inception Date**  
04 December 2017

**AUM (millions)**  
USD 12.05

**Base Currency**  
USD

**Price Reporting**  
Financial Times, Bloomberg, Micropal, Lipper

**Investment Manager**  
EFG Asset Management (HK) Limited

**Subscription/Redemption**  
Daily 17.00 (Hong Kong Time)

**Accounting Period**  
30 June



## Unit Class Details

**Inception Date**  
04 December 2017

**NAV**  
USD 92.95

**Ongoing Charge Figure (OCF)**  
1.89%

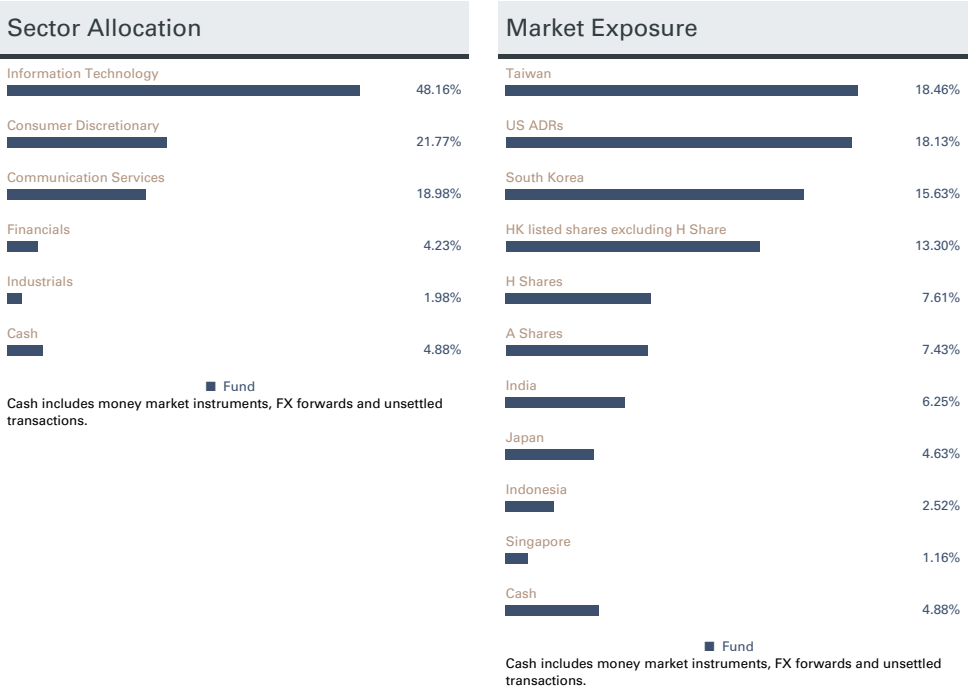
**Minimum Investment**  
Initial: USD 5,000  
Subsequent: USD 1,000

**Dividend (for distribution classes)**  
No

**Identifiers**  
ISIN: HK0000371796  
Bloomberg Code: NECDUOA HK

## Top 10 Holdings

Holding	
ALIBABA GROUP HOLDING-SP ADR	8.74%
TAIWAN SEMICONDUCTOR MANUFAC	8.13%
SAMSUNG ELECTRONICS CO LTD	7.70%
TENCENT HOLDINGS LTD	7.24%
PING AN INSURANCE GROUP CO-H	4.23%
MEDIATEK INC	3.09%
TAL EDUCATION GROUP- ADR	2.94%
ADVANTECH CO LTD	2.85%
ASPEED TECHNOLOGY INC	2.78%
SEA LTD-ADR	2.61%



Statistics			Fund Contacts	
Risk Capital	New Capital Digital Economy Fund USD Ord Acc. Since Inception	MSCI AC Asia ex Japan Net Total Return USD Index Since Inception	<b>Manager</b> EFG Asset Management (HK) Limited 18th Floor, International Commerce Centre 1 Austin Road West, Kowloon Hong Kong  Telephone: +852 2286 3888 Email: enquiries@newcapitalfunds.com	
Standard Deviation Annualised	15.56%		<b>Dealing</b> HSBC Institutional Trust Services (Asia) Limited 17/F, Tower 2 & 3 HSBC Centre, 1 Sham Mong Road, Kowloon Hong Kong  Telephone: +852 3663 5436 / 3663 5386 / 3663 5418 Fax: +852 2801 4928 For dealing enquiries email: fshktateam3@hsbc.com.hk	
Sharpe Ratio (2%) Annualised	-0.29			
Sortino Ratio (2%) Annualised	-0.50			
Comparison to Benchmark	Since Inception			
Alpha				
Beta				
Correlation				
Tracking Error				
R-Squared				
Information Ratio				

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