

New Capital Asia Pacific Equity Income Fund

(USD O Inc)

- The Fund invests primarily in equity securities in the Asia Pacific Region, excluding Japan.
- The Fund is therefore exposed to a range of investment related risks which include risk associated with investing in equity securities, emerging markets risk, risks of investing in companies located in Mainland China, currency risk, risks in connection with investing in convertible bonds, concentration risk and derivatives risk.
- The investment may involve risks that could result in loss of part or entire amount of investors' investment.
- For Income Classes, the Fund may at its discretion pay dividends out of gross income while charging the Fund's fees and expenses to the capital of the Fund, and therefore the Fund may effectively pay dividends out of capital, which amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. You should read and understand the offering documents for further fund details including risk factors.

Fund Objective

The investment objective is to achieve a relatively high level of income as well as capital appreciation by investing in securities in the Asia Pacific Region.

Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD O Inc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 31 October 2019.

Performance Table

	Fund	Benchmark	Difference
1 Month	4.25%	4.05%	0.20%
3 Months	2.17%	1.26%	0.91%
6 Months	1.15%	-1.12%	2.26%
YTD	13.96%	12.17%	1.79%
1 Year	14.48%	13.90%	0.58%
3 Years Annualised	6.96%	8.58%	-1.62%
5 Years Annualised	2.11%	4.33%	-2.22%
7 Years Annualised	3.13%	5.30%	-2.17%
Since Inception Annualised	3.52%	3.87%	-0.35%
Since Inception	35.60%	39.65%	-4.06%

Financial Ratios

% Active Share	84.07%	Forward Yield	4.47%
Total Number of Securities	34	Historical Yield	3.99%
Price/book	1.36	Average Market Capitalisation (Million)	77,789
Price Earnings	12.54		
Forward P/E	12.69		

Fund Details

Fund Manager

Tony Jordan

Inception Date

14 January 2011

AUM (millions)

USD 46.75

Base Currency

USD

Price Reporting

Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index

MSCI Daily TR Net Asia Pacific Ex Japan USD

Investment Manager

EFG Asset Management (UK) Limited

Subscription/Redemption

Daily 10:00 (Irish Time)

Accounting Period

30 June



Share Class Details

Inception Date

14 January 2011

NAV

USD 101.76

Ongoing Charge Figure (OCF)

1.89%

Minimum Investment

Initial: USD 10,000

Subsequent: USD 1,000

Dividend (for income classes)

Quarterly

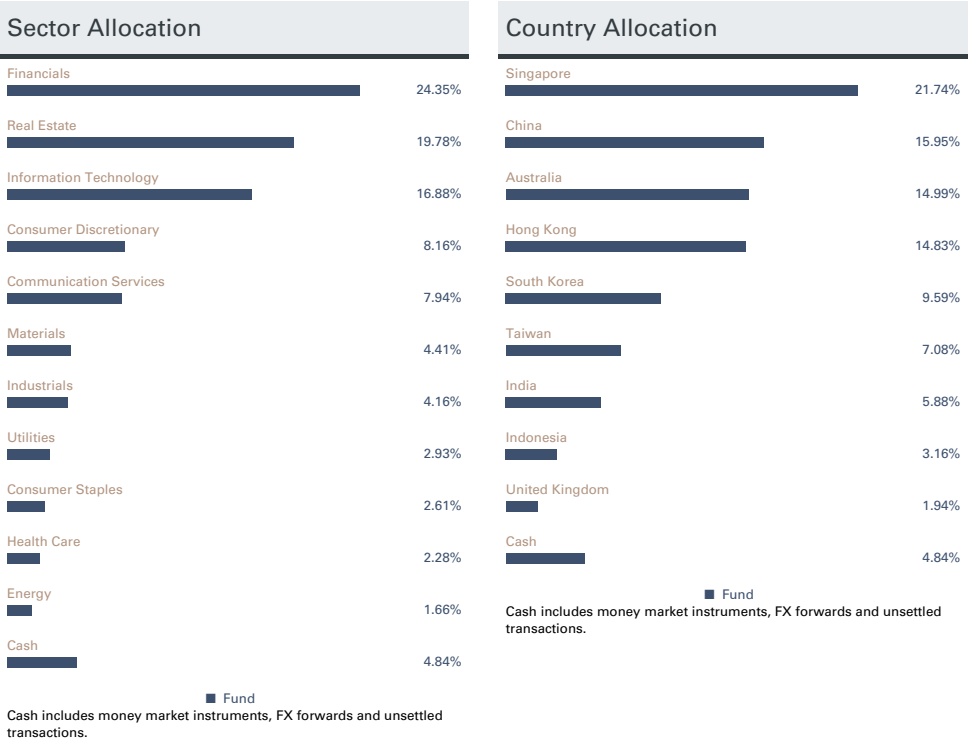
Identifiers

ISIN: IE00B4XBVM68

Bloomberg Code: NCAPEIA ID

Top 10 Holdings

Holding	
TAIWAN SEMICONDUCTOR MANUFAC	7.08%
SAMSUNG ELECTRONICS-PREF	6.56%
CHINA CONSTRUCTION BANK-H	4.06%
SUN HUNG KAI PROPERTIES	3.90%
ASCENDAS INDIA TRUST	3.80%
PING AN INSURANCE GROUP CO-H	3.66%
TELEKOMUNIKASI INDONESIA PER	3.16%
ICICI BANK LTD	3.06%
ASCENDAS REAL ESTATE INV TRT	3.02%
KEPPEL INFRASTRUCTURE TRUST	2.93%



Statistics				
Risk Capital	New Capital Asia Pacific Equity Income Fund USD O Inc		MSCI Daily TR Net Asia Pacific Ex Japan USD	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	11.68%	13.67%	13.48%	14.66%
Sharpe Ratio (2%) Annualised	0.46	0.07	0.53	0.23
Sortino Ratio (2%) Annualised	0.61	0.01	0.69	0.23
Comparison to Benchmark	3 Years	5 Years		
Alpha	-0.03	-0.15		
Beta	0.85	0.90		
Correlation	0.98	0.97		
Tracking Error	3.18%	3.79%		
R-Squared	0.96	0.94		
Information Ratio	-0.51	-0.59		

Fund Contacts

Investment Manager and Global Distributor

EFG Asset Management (UK) Limited:
Leconfield House
Curzon Street
London W1J 5JB

Tel: +44 (0) 207 412 3877
Fax: +44 (0) 207 872 3706
Email: enquiries@newcapitalfunds.com

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