

# Allianz Global Investors Asia Fund

Semi-Annual Report (Unaudited)

For the six months ended 31 December 2022

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# Management and Administration

## Manager

Allianz Global Investors Asia Pacific Limited (“the Manager”)  
32/F, Two Pacific Place  
88 Queensway  
Admiralty  
Hong Kong

## Investment Manager of Allianz Selection Income and Growth

Allianz Global Investors US LLC (terminated on 25 July 2022)  
1633 Broadway  
New York  
NY 10019  
United States

Voya Investment Management Co. LLC (appointed on 25 July 2022)  
230 Park Avenue  
US-New York, NY 10169

## Directors of the Manager

Mr. Raymond C.K. Chan  
Mr. Ka Yiu Desmond Ng  
Ms. Tze Ling Yu  
Ms. Wun Wun Lung  
Mr. Khalil Soubra (appointed on 31 August 2022)  
Mr. Khee Chen Alex Jong (resigned on 31 August 2022)

## Trustee and Custodian

HSBC Institutional Trust Services (Asia) Limited (“the Trustee”)  
滙豐機構信託服務(亞洲)有限公司  
1 Queen’s Road Central  
Hong Kong

## Management and Administration (continued)

### Registrar

Allianz Global Investors Asia Pacific Limited (“the Registrar”)  
32/F, Two Pacific Place  
88 Queensway  
Admiralty  
Hong Kong

### Legal adviser

as to matters of Hong Kong and United States law  
Deacons  
5th Floor, Alexandra House  
18 Chater Road, Central  
Hong Kong

### Auditor

PricewaterhouseCoopers  
22nd Floor  
Prince’s Building  
Central  
Hong Kong

# Manager's Report

## Allianz Thematic Income

Global equities closed the second half of 2022 with modest gains, boosted by signs that inflationary pressures may be easing and China's pivot away from its strict zero-COVID policy. Markets were volatile, however, as sentiment swung between hopes that central banks may slow the pace of their monetary tightening to fears that they would remain hawkish. Energy stocks led the advance, helped by bumper profits at oil & gas majors, followed by industrials, financials and materials companies. In contrast, the communication services sector slumped, while higher interest rates weighed on real estate stocks. Global bonds continued to weaken as investors priced in higher rates. As central banks enacted significant rate hikes to tackle rampant inflation, the risk of a global recession rose. However, the pace of rate hikes moderated a little towards year-end amid signs that inflationary pressures may have peaked.

The equity portfolio registered absolute gains and outperformed global equity markets over the second half of 2022. On a theme level, the best performing theme in the portfolio has been Infrastructure which benefited from cyclical tailwind and a catch up in activity. On the top of this, Next Generation Energy contributed very well over the course of the second half as government announced further spending on the energy transition. Clean Water and Land has also caught up over the second half of 2022 after several water shortages globally raised the awareness of further spending on water related infrastructure. On the other hand, Information Technology stocks suffered from rising interest rates as many investors moved out of longer duration assets on the back of rising inflation and interest rates. Having said that we already started last year to adapt the portfolio to a changing market environment and exited high growth companies so called long duration assets. In addition, the portfolio has been largely cleansed of stocks with very high valuations and a growth profile that extends too far into the future. This has changed the character from a growth-biased to a more balanced "core" portfolio. We continue to see selective reasons for optimism again. We will therefore continue to follow developments very closely and keep the cautionary stance until then.

The fixed income portfolio posted positive return during the second half of 2022. The global corporate bond portfolio outperformed the market index thanks primarily to security selection. Industrials sector contributed positively to performance, especially transportation and consumer non-cyclicals. In financial institutions, positive contribution came from REITs and banking. Within EM credits, our overweight in Latin America was one of the key contributors to performance. Meanwhile, our underweight in China and in particular the Macau gaming sector were one of the largest detractors from relative returns. Our duration positioning also contributed positively over the period.

Equity prices will probably remain highly volatile for now. During the first half of the year, tailwinds from a slowdown in inflation momentum and headwinds from increasing recession risks will keep market participants on their toes. The extent to which the imminent economic slowdown weighs on corporate profits will play a particularly important role. At the same time, many market valuations are much more attractive than a year ago. Numerous investors may therefore consider shifting to a more aggressive stance in the near future. Overall, we believe that market participants will increasingly differentiate between "winners" and "losers" at the stock, sector and country level and that an active stockpicking approach will be useful.

# Manager's Report (continued)

## Allianz Selection Income and Growth

For the reporting period from July 1, 2022 through December 31, 2022, the Allianz Selection Income and Growth Fund returned 1.72%. For comparison purposes, the S&P 500 Index returned 2.31% and the overall U.S. bond market, as measured by the Bloomberg US Aggregate Bond Index was down -2.97%.

For 1H22, risk assets sold off aggressively as the market was dominated by a string of negative news, including a hawkish Fed, elevated inflation, recession fears, inverted yield curve, and the war in Ukraine. Heading into 2H22, as inflation rates slowed sequentially, the odds of a higher-than-expected terminal rate was reduced thereby providing further support for risk assets to rebound and even made robust gains in Q4.

Concurrently, the US dollar and US Treasury yields retreated from peak levels, alleviating another perceived market headwind. In addition, the consumer and the labor market remained resilient, and corporate earnings were better than feared. Certain sectors also reported strong corporate earnings results. All these factors helped boost investor appetite for stocks and credit.

Over the reporting period, markets were volatile but managed to eke out a positive return. The Sub fund participated in the rebound of risk assets and the returns of the individual sleeves were consistent with the returns of their respective asset classes. On average, convertible holdings contributed positively to return while corporate bond holdings were flat. And equity holdings detracted slightly from overall fund performance during the reporting period.

Please refer to the simplified and full sales prospectuses for additional information on the Fund. The performance in the period under review can be found in the table "Performance of the Fund" at the end of the financial statements.

# Allianz Thematic Income

## Statement of Net Assets

as at 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	31 December 2022	30 June 2022
<b>Assets</b>		
<b>Current assets</b>		
Financial assets at fair value through profit or loss	68,735,830	68,241,096
Dividend receivable	24,300	49,676
Amounts due from brokers	202,357	507,013
Other receivables	22,202	15,081
Cash and cash equivalents	938,215	4,496,287
<b>Total assets</b>	69,922,904	73,309,153
<b>Liabilities</b>		
<b>Current liabilities</b>		
Financial liabilities at fair value through profit or loss	64,804	2,324,203
Amounts payable on redemption	22,186	18,955
Amounts due to brokers	160,248	179,208
Other payables	142,498	150,088
<b>Total liabilities (excluding net assets attributable to unitholders)</b>	389,736	2,672,454
<b>Equity</b>		
Net assets attributable to unitholders	69,533,168	70,636,699

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	<b>31 December 2022</b>	<b>30 June 2022</b>
<b>Number of units outstanding</b>		
Class AM Distribution H2-RMB	16,585,623.368	18,192,432.584
Class AMg Distribution USD	361,384.113	456,863.490
Class AMg Distribution HKD	2,228,171.117	1,853,974.980
Class AMg Distribution H2-AUD	425,204.913	414,167.104
Class AMg Distribution H2-RMB	1,121,596.701	851,661.830
Class AMg Distribution H2-GBP	103,553.455	94,963.823
Class AM Distribution USD	116,276.591	113,742.186
Class AM Distribution HKD	112,310.830	160,545.249
Class AM Distribution H2-AUD	200,373.565	207,407.050
Class AM Distribution H2-GBP	98.042	96.014
Class IT Distribution H2-EUR	<u>500,000.000</u>	<u>500,000.000</u>

**Net assets per unit**

Class AM Distribution H2-RMB	RMB6.54	RMB6.60
Class AMg Distribution USD	US\$7.73	US\$7.74
Class AMg Distribution HKD	HKD7.79	HKD7.83
Class AMg Distribution H2-AUD	AUD7.54	AUD7.65
Class AMg Distribution H2-RMB	RMB7.55	RMB7.69
Class AMg Distribution H2-GBP	GBP7.61	GBP7.72
Class AM Distribution USD	US\$7.95	US\$7.88
Class AM Distribution HKD	HKD7.99	HKD7.96
Class AM Distribution H2-AUD	AUD7.75	AUD7.78
Class AM Distribution H2-GBP	GBP7.97	GBP8.00
Class IT Distribution H2-EUR	<u>EUR79.44</u>	<u>EUR78.66</u>

Note: The semi-annual report of the Allianz Global Investors Asia Fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements for the year ended 30 June 2022.



# Allianz Thematic Income (continued)

## Statement of Comprehensive Income

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
<b>Income</b>		
Dividend income	294,462	100,151
Interest income on deposits	9,683	1
Net gains on financial assets and liabilities at fair value through profit or loss	8,810,445	2,197,318
Net foreign exchange (losses)/gains	(7,369,023)	485,598
Other income	880	8,301
	<hr/>	<hr/>
<b>Total net income</b>	1,746,447	2,791,369
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<b>Expenses</b>		
Audit fee	(6,111)	(4,160)
Trustee's fee <sup>Note 1</sup>	(22,511)	(12,514)
Management fee <sup>Note 2</sup>	(347,197)	(240,157)
Transaction costs <sup>Note 1</sup>	(19,181)	(44,056)
Registrar's and transfer agent's fees <sup>Note 1</sup>	(2,248)	(2,456)
Legal and professional fees	(2,057)	(5,106)
Safe custody fees, bank charges and miscellaneous expenses <sup>Note 1</sup>	(58,839)	(40,479)
	<hr/>	<hr/>
<b>Total operating expenses</b>	(458,144)	(348,928)
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	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
<b>Net profits before taxation</b>	1,288,303	2,442,441
Withholding tax	<u>(51,492)</u>	<u>(2,206)</u>
<b>Net profits before distributions</b>	1,236,811	2,440,235
Distribution to unitholders	<u>(883,313)</u>	<u>—</u>
<b>Increase in net assets attributable to unitholders from operations</b>	<u>353,498</u>	<u>2,440,235</u>

Note 1 During the period ended 31 December 2022 and 2021, Trustee fee, Registrar's and transfer agent's fees paid to the Trustee or its Connected Persons, other respective amounts paid to the Trustee or its Connected Persons were as follows:

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
Transaction costs	(2,710)	(1,545)
Safe custody fees, bank charges and miscellaneous expenses	(42,226)	(40,129)

Note 2 During the period ended 31 December 2022 and 2021 other than Management fees that paid to the Manager, no other amounts paid to the Manager or its Connected Person of Manager.

# Allianz Thematic Income (continued)

## Statement of Changes in Net Assets Attributable to Unitholders

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
<b>Net assets attributable to unitholders at the beginning of the period</b>	70,636,699	32,816,864
Subscription of units	3,949,528	63,516,928
Redemption of units	(5,406,557)	(5,656,687)
Distribution of unitholders	—	(944,742)
Net (decrease)/increase from transactions with unitholders	(1,457,029)	56,915,499
<b>Increase in net assets attributable to unitholders from operations</b>	353,498	2,440,235
<b>Net assets attributable to unitholders at the end of the period</b>	69,533,168	92,172,598
	For the period from 01 July 2022 to 31 December 2022 Units	For the period from 01 July 2021 to 31 December 2021 Units
<b>Class AM Distribution H2-RMB</b>		
Number of units in issue brought forward	18,192,432.584	24,562,106.269
Units issued during the period	116,019.516	260,338.444
Units redeemed during the period	(1,722,828.732)	(4,191,113.592)
Number of units in issue carried forward	16,585,623.368	20,631,331.121
<b>Class AMg Distribution USD</b>		
Number of units in issue brought forward	456,863.490	129.559
Units issued during the period	156.398	180,401.330
Units redeemed during the period	(95,635.775)	—
Number of units in issue carried forward	361,384.113	180,530.889

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	For the period from 01 July 2022 to 31 December 2022 Units	For the period from 01 July 2021 to 31 December 2021 Units
Class AMg Distribution HKD		
Number of units in issue brought forward	1,853,974.980	1,006.176
Units issued during the period	3,150,280.575	696,855.013
Units redeemed during the period	(2,776,084.438)	–
Number of units in issue carried forward	<u>2,228,171.117</u>	<u>697,861.189</u>
Class AMg Distribution H2-AUD		
Number of units in issue brought forward	414,167.104	166.891
Units issued during the period	11,037.809	32,933.802
Units redeemed during the period	–	–
Number of units in issue carried forward	<u>425,204.913</u>	<u>33,100.693</u>
Class AMg Distribution H2-RMB		
Number of units in issue brought forward	851,661.830	835.667
Units issued during the period	292,841.135	1,655,037.890
Units redeemed during the period	(22,906.264)	(4,849.855)
Number of units in issue carried forward	<u>1,121,596.701</u>	<u>1,651,023.702</u>
Class AMg Distribution H2-GBP		
Number of units in issue brought forward	94,963.823	93.119
Units issued during the period	8,589.632	2.057
Units redeemed during the period	–	–
Number of units in issue carried forward	<u>103,553.455</u>	<u>95.176</u>
Class AM Distribution USD		
Number of units in issue brought forward	113,742.186	129.324
Units issued during the period	2,845.581	14,776.865
Units redeemed during the period	(311.176)	–
Number of units in issue carried forward	<u>116,276.591</u>	<u>14,906.189</u>

# Allianz Thematic Income (continued)

## Statement of Changes in Net Assets Attributable to Unitholders (Continued)

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022 Units	For the period from 01 July 2021 to 31 December 2021 Units
Class AM Distribution HKD		
Number of units in issue brought forward	160,545.249	1,004.349
Units issued during the period	62,145.119	65,352.601
Units redeemed during the period	<u>(110,379.538)</u>	<u>–</u>
Number of units in issue carried forward	<u>112,310.830</u>	<u>66,356.950</u>
Class AM Distribution H2-AUD		
Number of units in issue brought forward	207,407.050	166.588
Units issued during the period	240.113	97,548.601
Units redeemed during the period	<u>(7,273.598)</u>	<u>–</u>
Number of units in issue carried forward	<u>200,373.565</u>	<u>97,715.189</u>
Class AM Distribution H2-GBP		
Number of units in issue brought forward	96.014	92.951
Units issued during the period	2.028	15,013.274
Units redeemed during the period	<u>–</u>	<u>–</u>
Number of units in issue carried forward	<u>98.042</u>	<u>15,106.225</u>
Class IT Accumulation H2-EUR		
Number of units in issue brought forward	500,000.000	–
Units issued during the period	–	500,000.000
Units redeemed during the period	<u>–</u>	<u>–</u>
Number of units in issue carried forward	<u>500,000.000</u>	<u>500,000.000</u>

## Cash Flow Statement

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
<b>Cash flows from operating activities</b>		
Increase in net assets attributable to unitholders from operations	353,498	2,440,235
Adjustments for:		
Dividend income	(294,462)	(100,151)
Distribution to unitholders	883,313	–
Interest income on deposits	(9,683)	(1)
Withholding tax	51,492	2,206
<b>Operating gains before working capital changes</b>	984,158	2,342,289
Net change in financial assets and financial liabilities at fair value through profit or loss	(2,754,133)	(57,184,548)
Net change in amounts due from brokers	304,656	(611,008)
Net change in amounts due to brokers	(18,960)	(355,587)
Net change in other receivables	(7,121)	(5,960)
Net change in other payables	(7,590)	(29,673)
<b>Cash used in operations</b>	(1,498,990)	(55,844,487)
Dividends received	319,838	95,329
Interest income on deposits received	9,683	1
Tax paid	(51,492)	(2,206)
<b>Net cash used in operating activities</b>	(1,220,961)	(55,751,363)
<b>Cash flows from financing activities</b>		
Proceeds from subscription of units	3,949,528	63,522,532
Payments on redemption of units	(5,403,326)	(5,773,826)
Distributions paid	(883,313)	(944,742)
<b>Net cash (used in)/generated from financing activities</b>	(2,337,111)	56,803,964
<b>Net (decrease)/increase in cash and cash equivalents</b>	(3,558,072)	1,052,601
Cash and cash equivalents at the beginning of the period	4,496,287	2,672,021
<b>Cash and cash equivalents at the end of the period</b>	938,215	3,724,622

# Allianz Thematic Income (continued)

## Portfolio Statement

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89%</i>			
<i>Listed Equities 55.66%</i>			
<b>Australia 1.28%</b>			
Allkem Ltd Ord Npv	21,069	160,596	0.23
Csr Ltd Ord Npv	19,800	63,243	0.09
Fortescue Metals Group Ltd Ord Npv	15,752	219,092	0.31
Iluka Resources Ltd Ord Npv	21,881	141,412	0.20
Lynas Corporation Limited Ord Npv	21,828	116,201	0.17
Woodside Energy Group Ltd Ord Npv	7,961	191,332	0.28
<b>Austria 0.15%</b>			
Erste Bank Der Oesterreichischen Sparkassen Ord Npv	3,368	107,475	0.15
<b>Belgium 0.54%</b>			
Kbc Groep Ord Npv	1,901	121,893	0.17
Umicore Sa Ord Npv	7,001	256,433	0.37
<b>Canada 1.98%</b>			
Ballard Power Systems Inc Com Npv	26,183	125,416	0.18
Canadian Pacific Railway Ltd Com Npv	3,951	294,705	0.42
First Quantum Minerals Ltd Com Npv	11,506	240,234	0.34
Hudbay Minerals Inc Com Npv	22,307	112,609	0.16
Lundin Mining Corporation Com Npv	54,000	331,186	0.48
Teck Resources Ltd Com Npv	7,279	275,292	0.40
<b>China 0.73%</b>			
Cmoc Group Ltd H Shr Ord	375,000	172,967	0.25
Enn Energy Holdings Ltd Ord	14,500	203,614	0.29
Ganfeng Lithium Group Co Ltd-H Ord	11,600	86,648	0.13
Yadea Group Holdings Ltd Ord	26,000	43,506	0.06

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Equities 55.66% (continued)</i>			
<b>Denmark 1.10%</b>			
Dsv A/S Ord	806	126,837	0.18
Novo Nordisk A/S Ord	1,479	199,100	0.29
Orsted A/S Ord	2,856	258,759	0.37
Vestas Wind Systems Ord	6,095	176,783	0.26
<b>Finland 0.59%</b>			
Neste Ord Npv	2,350	107,896	0.16
Nordea Bank Abp Ord Npv	28,228	302,558	0.43
<b>France 1.94%</b>			
Alstom Ord	6,160	150,025	0.21
Edenred Ord	4,595	249,516	0.36
Sanofi Ord	2,233	214,104	0.31
Schneider Electric Se Ord	1,846	257,537	0.37
Totalenergies Se Ord	3,426	214,448	0.31
Veolia Environnement Ord	10,255	262,671	0.38
<b>Germany 0.70%</b>			
Jungheinrich Pref Npv	4,577	129,838	0.19
Kion Group Ag Ord Npv	2,871	82,025	0.12
Norddeutsche Affinerie Ord Npv	1,390	113,278	0.16
Siemens (Reg) Ord Npv	1,177	162,848	0.23
<b>Great Britain 4.26%</b>			
Anglo American Plc Com	8,399	326,989	0.47
Antofagasta Plc Ord	22,666	421,379	0.61
Astrazeneca Plc Ord	1,480	199,713	0.29
Bp Plc Ord	35,465	202,596	0.29
Halma Plc Ord	7,248	172,106	0.25
Linde Plc Com	615	200,601	0.29
Pennon Group Plc Ord	24,877	265,880	0.38
Pets At Home Group Plc Ord	40,367	137,709	0.20
Rio Tinto Plc Ord	3,024	210,906	0.30
Scottish & Southern Energy Ord	11,402	234,809	0.34
Severn Trent Plc Ord	9,495	302,785	0.43
United Utilities Plc Ord	24,228	288,932	0.41



# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Equities 55.66% (continued)</i>			
<b>Ireland 0.52%</b>			
Crh Plc Ord	3,663	145,361	0.21
Kingspan Group Plc Ord	4,033	217,794	0.31
<b>Italy 0.45%</b>			
Enel Spa Ord	25,868	138,866	0.20
Fincobank Banca Fineco Ord Npv	6,612	109,519	0.16
Nexi Spa Ord Npv	7,935	62,380	0.09
<b>Japan 2.99%</b>			
Advantest Corp Ord Npv	1,800	115,685	0.17
Daifuku Co Ltd Ord Npv	1,900	88,992	0.13
Fanuc Corp Ord Npv	900	135,295	0.19
Keyence Corp Ord	300	116,912	0.17
Kubota Corporation Ord Npv	17,700	243,745	0.35
Nidec Corp Ord	2,000	103,664	0.15
Omron Corporation Ord Npv	1,600	77,669	0.11
Panasonic Holdings Corp Ord Npv	31,000	260,908	0.37
Renesas Electronics Corp Ord Npv	31,700	284,338	0.41
Shimano Inc Ord Npv	200	31,710	0.05
Smc Corp Japan Ord Npv	200	84,247	0.12
Sony Group Corp Ord Npv	2,800	212,952	0.31
Sumitomo Metal Mining Co Ltd Ord Npv	6,000	212,407	0.30
Yaskawa Electric Corp Ord Npv	3,500	112,073	0.16
<b>Netherlands 2.12%</b>			
Adyen Nv Ord Npv	140	192,506	0.28
Cnh Industrial Ord	24,931	398,183	0.57
Ing Groep Nv Ord	8,606	104,596	0.15
Nxp Semiconductors Com Npv	1,514	239,258	0.35
Oci Nv Ord	6,676	238,116	0.34
Shell Plc Ord	7,318	206,812	0.30
Signify Nv Ord	2,761	92,467	0.13

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Equities 55.66% (continued)</i>			
<b>Norway 1.34%</b>			
Dnb Bank Asa Ord	16,032	316,457	0.46
Norsk Hydro Asa Ord	57,068	424,751	0.61
Statoil Asa Ord	5,278	188,489	0.27
<b>Poland 0.12%</b>			
Kghm Polska Miedz Ord	2,845	82,212	0.12
<b>South Korea 0.35%</b>			
Doosan Fuel Cell Co Ltd Ord Npv	2,776	64,433	0.09
Samsung Sdi Co Ltd Ord	377	176,202	0.26
<b>Spain 0.32%</b>			
Edp Renovaveis Sa Ord	10,167	223,308	0.32
<b>Sweden 1.50%</b>			
Boliden Ab Ord Npv	8,262	310,236	0.45
Epiroc Ab-A Ord Npv	11,927	217,317	0.31
Skandinaviska Enskilda Banken A Sek10 (Seb A)	9,170	105,566	0.15
Ssab Svenskt Stal A Shr Ord Npv	54,480	297,720	0.43
Swedbank Ord Npv	6,502	110,639	0.16
<b>Switzerland 2.23%</b>			
Abb Ltd (Reg) Ord	4,836	146,669	0.21
Geberit Reg Ord	222	104,497	0.15
Logitect Intl Ord	3,531	217,768	0.31
Nestle Sa Ord	2,313	267,850	0.39
Roche Holdings-Genusschein Ord Npv	613	192,474	0.28
Sika Ag-Reg Ord	421	100,882	0.14
Stmicroelectronics Ord	6,161	216,953	0.31
Straumann Holding Ag (Reg)	1,557	177,712	0.26
Vat Group Ag Ord	454	124,050	0.18

# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Equities 55.66% (continued)</i>			
<b>United States 30.45%</b>			
Abbvie Inc Com	1,402	226,577	0.33
Adobe Inc Com	645	217,062	0.31
Agco Corp Com	2,600	360,594	0.52
Albemarle Corp Com	1,294	280,617	0.40
Align Technology Inc Com	1,167	246,120	0.35
Allegion Plc Com	863	90,839	0.13
Alphabet Inc Cl A	2,586	228,163	0.33
Amazon.Com Inc Com	1,884	158,256	0.23
American Express Co Com	1,952	288,408	0.41
American Tower Corp Reit Com	384	81,354	0.12
American Water Works Co Inc Com	2,171	330,904	0.48
Ansys Inc Com	415	100,260	0.14
Apple Inc Com Npv	2,117	275,062	0.39
Applied Materials Inc Com	1,968	191,644	0.27
Atlassian Corp Plc Class A Com	322	41,435	0.06
Autodesk Inc Com	581	108,572	0.16
Avantor Inc Com	8,640	182,218	0.26
Baker Hughes Company Com	9,912	292,701	0.42
Balchem Corporation Com	1,488	181,700	0.26
Catalent Inc Com	2,196	98,842	0.14
Caterpillar Inc Com	1,191	285,316	0.41
Cheniere Energy Inc Com	1,236	185,351	0.27
Chewy Inc – Class A Com	1,049	38,897	0.06
Cisco Systems Inc Com	2,408	114,717	0.17
Cloudflare Inc Com	3,045	137,665	0.20
Colgate-Palmolive Co Com	1,406	110,779	0.16
CrowdStrike Holdings Inc Com Npv	1,354	142,563	0.21
Cummins Inc Com	817	197,951	0.28
Cvs Health Corp	2,143	199,706	0.29
Danaher Corp Com	1,220	323,812	0.47
Deere & Co Com	882	378,166	0.54
Emerson Electric Co Com	1,938	186,164	0.27
Enersys Com	1,562	115,338	0.17
Entegris Inc Com	2,621	171,911	0.25
Essential Utilities Inc Com	6,054	288,957	0.41
Eversource Energy Com	1,088	91,218	0.13
First Solar Inc Com	1,617	242,210	0.35

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Equities 55.66% (continued)</i>			
<b>United States 30.45% (continued)</b>			
Fleetcor Technologies Inc Com	645	118,474	0.17
Fortinet Inc Com	4,611	225,432	0.32
Fox Factory Holding Corp Com	429	39,138	0.06
General Mills Inc Com	3,468	290,792	0.42
Horizon Pharma Plc Com	1,724	196,191	0.28
Ilex Corporation Com	671	153,209	0.22
Idexx Laboratories Inc Com	593	241,920	0.35
Illumina Inc Com	396	80,071	0.11
Insulet Corp Com	441	129,826	0.19
Intercontinental Exchange Inc Com	1,770	181,584	0.26
International Business Machines Corp Com	1,154	162,587	0.23
Intuit Inc Com	574	223,412	0.32
Intuitive Surgical Inc Com	1,193	316,563	0.45
Itron Inc Com Npv	2,779	140,756	0.20
J.M.Smucker Company Com Npv	1,696	268,748	0.39
Johnson & Johnson Com	1,294	228,585	0.33
Jp Morgan Chase & Co Com	2,219	297,568	0.43
Kla Corp Com	729	274,855	0.39
Lam Research Corp Com	443	186,193	0.27
Livent Corp Com	6,384	126,850	0.18
Manhattan Associates Inc Com	594	72,112	0.10
Martin Marietta Materials Inc Com	485	163,916	0.24
Mastercard Inc A Com	866	301,134	0.43
Merck & Co Inc Com	3,662	406,299	0.58
Microchip Technology Inc Com	3,275	230,069	0.33
Microsoft Corp Com	1,211	290,422	0.42
Moderna Inc Com	816	146,570	0.21
Motorola Solutions Inc Com	1,047	269,822	0.39
Mp Materials Corp Com	3,600	87,408	0.13
Msci Inc Cl A Com	442	205,605	0.30
Neogen Corporation Com	2,183	33,247	0.05
Nextera Energy Inc Com	1,342	112,191	0.16
Nucor Corp Com	1,145	150,923	0.22
Nvidia Corp Com	851	124,365	0.18
Omniceil Inc Com	1,155	58,235	0.08
On Semiconductor Corporation Com	2,720	169,646	0.24
Owens Corning Com	2,984	254,535	0.37
Palo Alto Networks Inc Com	1,731	241,544	0.35
Parker Hannifin Corp Com	499	145,209	0.21
Perkinelmer Inc Com	2,184	306,241	0.44
Qualcomm Inc Com	1,854	203,829	0.29
Quanta Services Inc Com	2,283	325,328	0.47

# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Equities 55.66% (continued)</i>			
<b>United States 30.45% (continued)</b>			
Regeneron Pharmaceuticals Inc Com	424	305,912	0.44
Reliance Worldwide Corp Ltd Ord Npv	26,202	52,596	0.07
Rockwell Automation Inc Com	548	141,148	0.20
Roper Technologies Inc Com	585	252,773	0.36
S&P Global Inc Com	344	115,219	0.17
Salesforce Inc Com	570	75,576	0.11
Schlumberger Ltd Com	5,446	291,143	0.42
Sensata Technologies Holding N.V. Com	2,451	98,971	0.14
Servicenow Inc Com	593	230,244	0.33
Solaredge Technologies Inc Com	697	197,439	0.28
Steel Dynamics Inc Com	1,726	168,630	0.24
Synopsys Inc Com	684	218,394	0.31
Te Connectivity Ltd Com	840	96,432	0.14
Texas Instruments Inc Com	814	134,489	0.19
The Charles Schwab Corp Com	2,541	211,564	0.30
Thermo Fisher Scientific Inc Com	437	240,652	0.35
Tractor Supply Co Com	1,620	364,451	0.52
Trimble Navigation Ltd Com Npv	4,363	220,593	0.32
Union Pacific Corp Com	1,108	229,434	0.33
United Rentals Inc Com	883	313,836	0.45
Unitedhealth Group Inc Com	401	212,602	0.31
Veeva Systems Inc Class A Com	1,288	207,857	0.30
Vertex Pharmaceuticals Inc Com	622	179,621	0.26
Visa Inc Cl A Shs Com	1,533	318,496	0.46
Xylem Inc Com Npv	3,431	379,366	0.55
Zebra Technologies Corp-Cl A Com	321	82,308	0.12
Zoetis Inc Com	1,931	282,988	0.41
Zscaler Inc Com	1,600	179,040	0.26
<b>Total listed equities</b>		38,704,349	55.66

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Bonds 21.84%</i>			
<b>Austria 0.54%</b>			
Sappi Papier Holding GmbH (Ser Regs) (Reg S) (Reg) 3.625% 15 March 2028	200,000	185,558	0.27
Volksbank Wien AG (Ser Emtn) (Reg S) (Br). 875% 23 March 2026	200,000	188,162	0.27
<b>Brazil 0.61%</b>			
Gusap III LP (Ser Regs) (Reg S) (Re G) 4.25% 21 January 2030	250,000	237,590	0.34
Vm Holding SA (Reg S) Ser Regs 5.375% 04 May 2027	200,000	189,702	0.27
<b>Chile 0.56%</b>			
Cencosud SA (Ser Regs) (Reg S) (Reg) 4.375% 17 July 2027	200,000	193,580	0.28
Enel Chile SA (Reg) 4.875% 12 June 2028	200,000	194,963	0.28
<b>China 0.07%</b>			
Logan Group Co Ltd (Reg S) (Reg) 4.5% 13 January 2028	200,000	50,200	0.07
<b>Colombia 0.56%</b>			
Ecopetrol SA (Reg) 6.875% 29 April 2030	200,000	184,368	0.26
Promigas/Gases Pacifico (Ser Regs) 3.75% 16 October 2029	250,000	207,163	0.30
<b>Czech Republic 0.12%</b>			
Ctp NV (Ser Emtn) (Reg S) (Br). 625% 27 September 2026	100,000	82,406	0.12
<b>Denmark 0.30%</b>			
Danske Bank A/S (Ser Emtn) (Br) (Re G S) Var 21 June 2029	200,000	207,853	0.30
<b>Dominican Republic 0.29%</b>			
Dominican Republic (Reg S) (Reg) Ser Regs 5.95% 25 January 2027	200,000	201,907	0.29
<b>France 1.04%</b>			
Altice Financing SA (Ser 144A) (Reg) 5% 15 January 2028	200,000	167,361	0.24
Banque Fed Cred Mutuel (Br) (Reg S) Var 16 June 2032	100,000	102,432	0.15
Bpce SA (Ser Nc5.) (Br) (Reg S) Var 13 January 2042	200,000	182,196	0.26
Cnp Assurances (Reg S) (Br). 375% 08 March 2028	100,000	85,473	0.12
Unibail-Rodamco SE (Reg S) (Br) Var Perp 31 December 2049	200,000	183,013	0.27

# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Bonds 21.84% (continued)</i>			
<b>Germany 0.71%</b>			
Aroundtown Sa (Ser Emtn) (Reg S) (B R). 375% 15 April 2027	100,000	70,424	0.10
Deutsche Bank Ag (Ser Emtn) (Br) (R Eg S) Var 03 September 2026	200,000	195,618	0.28
Fraport Ag (Reg S) (Br) 1.875% 31 March 2028	150,000	139,485	0.20
Vonovia Se (Regs) (Br) 2.375% 25 March 2032	100,000	86,491	0.13
<b>Great Britain 2.09%</b>			
Hammerson Plc (Br) 6% 23 February 2026	100,000	116,817	0.17
Heathrow Funding Ltd (Ser Emtn) (Re G S) (Reg) 1.125% 08 October 2030	100,000	83,458	0.12
Hsbc Holdings Plc Var 29 March 2033	200,000	175,247	0.25
Hta Group Ltd (Ser Regs) (Reg S) 7% 18 December 2025	200,000	186,006	0.27
Marb Bondco Plc (Ser Regs) 3.95% 29 January 2031	200,000	157,912	0.23
Natwest Group Plc (Ser Emtn) (Br) (Reg S) Var 02 March 2026	100,000	101,918	0.15
RI Finance Bonds No3 (Reg S) (Reg) 6.125% 13 November 2028	100,000	117,006	0.17
Santander Uk Group Hldgs (Ser Emtn) (Br) (Reg S) Var 25 August 2028	100,000	101,061	0.14
Sse Plc (Br) (Reg S) Var Perp 31 December 2049	100,000	98,537	0.14
Tritax Eurobox Plc (Reg S). 95% 02 June 2026	100,000	87,223	0.12
Virgin Money Uk Plc (Ser Gmtn) (Br) (Reg S) Var 22 June 2025	200,000	228,294	0.33
<b>Hong Kong 1.29%</b>			
Aia Group Ltd (Reg) (Ser Regs) 3.2% 16 September 2040	200,000	146,271	0.21
Bank Of East Asia Ltd (Ser Emtn) (R Eg) (Reg S) Var 22 April 2032	250,000	226,611	0.33
Lenovo Group Ltd (Ser Regs) (Reg S) 3.421% 02 November 2030	200,000	160,621	0.23
Nwd Finance (Bvi) Ltd (Reg) (Reg S) Var Perp 31 December 2049	200,000	175,513	0.25
Wheelock Mtn Bvi Ltd (Ser Emtn) (Re G S) (Reg) 2.375% 25 January 2026	200,000	185,657	0.27
<b>India 0.84%</b>			
Adani Transmission Ltd Ser (Reg S) (Reg) 4% 03 August 2026	200,000	181,735	0.26
Reliance Industries Ltd (Ser Regs) (Reg S) (Reg) 2.875% 12 January 2032	250,000	207,749	0.30
Renew Power Pvt Ltd (Ser Regs) (Reg) 5.875% 05 March 2027	200,000	197,211	0.28
<b>Indonesia 0.49%</b>			
Pt Pertamina (Persero) (Ser Regs) (Reg S) (Reg) 3.65% 30 July 2029	200,000	186,582	0.27
Star Energy Geothermal Ser Regs (Reg) 6.75% 24 April 2033	200,000	155,511	0.22

**Allianz Global Investors Asia Fund**  
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<b>Investments</b>	<b>Portfolio holdings</b>	<b>Market value USD</b>	<b>% of NAV</b>
<b><i>Listed/unlisted but quoted investments 92.89% (continued)</i></b>			
<b><i>Listed Bonds 21.84% (continued)</i></b>			
<b>Israel 0.27%</b>			
Energean Israel Finance (Reg S) 4.875% 30 March 2026	200,000	188,715	0.27
<b>Italy 0.12%</b>			
Astm Spa (Ser Emtn) (Reg S) (Br) 1. 5% 25 January 2030	100,000	84,001	0.12
<b>Japan 0.56%</b>			
Mitsubishi Ufj Fin Grp (Ser Emtn) (Reg S) Var 19 September 2025	200,000	212,088	0.31
Sumitomo Mitsui Finl Grp (Reg). 948% 12 January 2026	200,000	177,001	0.25
<b>Kazakhstan 0.26%</b>			
Co (Ser Regs) (Reg S) 5.375% 24 April 2030	200,000	181,765	0.26
<b>Malaysia 0.52%</b>			
Expt-Impt Bank Malaysia (Ser Emtn) (Reg S) (Reg) 1.831% 26 November 2026	200,000	177,550	0.25
Misc Capital Two Labuan (Ser Regs) (Reg S) 3.75% 06 April 2027	200,000	186,704	0.27
<b>Mexico 0.76%</b>			
America Movil Sab De Cv (Reg) 2.875% 07 May 2030	200,000	172,625	0.25
Banco Mercantil De Norte (Ser Regs) (Reg) (Reg S) Var Perp 31 December 2049	200,000	195,150	0.28
Corporacion Inmobiliaria (Ser Regs) (Reg S) (Reg) 3.625% 13 May 2031	200,000	161,467	0.23
<b>Netherlands 0.42%</b>			
Ing Groep Nv (Ser Emtn) (Br) (Reg S) Var 07 December 2028	100,000	96,452	0.14
Nn Group Nv (Ser Emtn) (Br) (Reg S) Var Perp 31 December 2049	100,000	108,117	0.15
Tennet Holding Bv (Ser Emtn) (Reg S) (Br). 5% 30 November 2040	150,000	89,008	0.13
<b>Paraguay 0.28%</b>			
Millicom Intl Cellular (Ser Regs) (Reg S) (Reg) 6.25% 25 March 2029	200,000	195,333	0.28
<b>Philippines 0.49%</b>			
Globe Telecom Inc (Reg S) (Reg) 3% 23 July 2035	200,000	148,523	0.21
Ictsi Treasury Bv (Reg) (Regs) 3.5% 16 November 2031	250,000	194,844	0.28



# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Bonds 21.84% (continued)</i>			
<b>Singapore 1.37%</b>			
Boc Aviation Ltd (Ser Regs) (Reg S) (Reg) 3.25% 29 April 2025	200,000	190,856	0.28
Dbs Group Holdings Ltd (Ser Gmtm) (Reg) (Reg S) Var Perp 31 December 2049	250,000	237,217	0.34
Glp Pte Ltd (Reg S) 3.875% 04 June 2025	200,000	162,831	0.23
Singapore Airlines Ltd (Ser Emtm) (Reg S) (Reg) 3% 20 July 2026	200,000	187,715	0.27
Singtel Group Treasury (Ser Emtm)(Reg S) (Reg) 2.375% 28/08/2029 South Africa 0.55%	200,000	174,137	0.25
<b>South Africa 0.55%</b>			
Absa Group Ltd (Reg S) Var Perp 31 December 2049	200,000	183,454	0.26
Gold Fields Orogen Hold (Ser Regs) (Reg S) (Reg) 5.125% 15 May 2024	200,000	200,060	0.29
<b>South Korea 1.41%</b>			
Kookmin Bank (Ser Regs) (Reg) Var Perp 31 December 2049	200,000	193,826	0.28
Lg Chem Ltd (Ser Regs) (Reg S) 2.37 5% 07 July 2031	250,000	199,996	0.29
Mirae Asset Securities (Reg S) (Reg) 2.625% 30 July 2025	200,000	181,556	0.26
Naver Corp (Reg S) (Reg) 1.5% 29 March 2026	250,000	221,876	0.32
Shinhan Bank (Ser Regs) (Reg S) (Re G) 4% 23 April 2029	200,000	180,231	0.26
<b>Spain 0.42%</b>			
Banco Santander Sa (Reg) Var 24 March 2028	200,000	187,984	0.27
Ibercaja Banco Sa (Reg) (Reg S) Var 15 June 2025	100,000	106,641	0.15
<b>Sweden 0.37%</b>			
Electrolux Ab (Ser Emtm) (Reg S) (B R) 4.125% 05 October 2026	150,000	163,208	0.23
Volvo Car Ab (Ser Emtm) (Reg S) (Br) 2.5% 07 October 2027	100,000	94,430	0.14
<b>Switzerland 0.34%</b>			
Ubs Group Ag (Reg S) Var Perp 29 December 2049	225,000	236,172	0.34

**Allianz Global Investors Asia Fund**  
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<b>Investments</b>	<b>Portfolio holdings</b>	<b>Market value USD</b>	<b>% of NAV</b>
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Bonds 21.84% (continued)</i>			
<b>Thailand 1.05%</b>			
Gc Treasury Centre Co (Ser Regs) 2.98% 18 March 2031	200,000	163,999	0.24
Kasikornbank Plc Hk (Ser Emtm) (Reg S) Var Perp 31 December 2049	200,000	191,626	0.27
Pttep Treasury Center Co (Ser Regs) (Reg S) 2.587% 10 June 2027	200,000	178,079	0.26
Siam Commercial Bank Cay (Ser Gmtm) (Reg S) (Reg) 4.4% 11 February 2029	200,000	194,922	0.28
<b>United States 3.14%</b>			
American Water Capital C (Reg) 4.45% 01 June 2032	100,000	96,223	0.14
Apple Inc (Reg) 4.45% 06 May 2044	90,000	85,535	0.12
Athene Global Funding (Ser Emtm) (R Eg S) (Reg). 366% 10 September 2026	100,000	90,231	0.13
Booking Holdings Inc 4.25% 15 May 2029	100,000	107,385	0.15
Citigroup Inc (Reg) 8.125% 15 July 2039	85,000	107,943	0.16
Crown Castle Inc (Reg) 2.1% 01 April 2031	60,000	47,681	0.07
Digital Intrepid Holding (Reg S) (R Eg). 625% 15 July 2031	120,000	87,707	0.13
Duke Energy Florida Llc (Reg) 2.4% 15 December 2031	150,000	121,521	0.18
Enterprise Products Oper (Reg) 4.8% 01 February 2049	95,000	84,085	0.12
Florida Power & Light Co (Reg) 4.05% 01 June 2042	120,000	103,911	0.15
General Electric Co (Ser Emtm) (Reg S) (Br) 4.125% 19 September 2035	50,000	53,235	0.08
General Motors Corp (Reg) 5.2% 01 April 2045	95,000	78,997	0.11
Global Payments Inc (Reg) 2.9% 15 November 2031	50,000	39,633	0.06
Invitation Homes Op (Reg) 2.3% 15 November 2028	150,000	124,710	0.18
Kinder Morgan Ener Part (Reg) 4.25% 01 September 2024	45,000	44,967	0.06
Kinder Morgan Inc (Reg) 5.55% 01 June 2045	25,000	23,049	0.03
Kosmos Energy Ltd (Ser Regs) (Reg S) (Reg) 7.125% 04 April 2026	200,000	175,444	0.25
Morgan Stanley (Reg) Var 08 May 2026	150,000	154,602	0.22
Oneok Inc (Reg) 6.35% 15 January 2031	130,000	135,484	0.20
Parker-Hannifin Corp (Reg) 4.25% 15 September 2027	100,000	99,485	0.14
Southern Cal Edison (Reg) 4.65% 01 October 2043	100,000	87,294	0.13
Southern Co 5.7% 15 October 2032	75,000	77,658	0.11
T-Mobile Usa Inc (Reg) 2.7% 15 March 2032	125,000	101,985	0.15
Virginia Elec & Power Co (Ser C) (R Eg) 4% 15 November 2046	65,000	51,556	0.07
<b>Total listed bonds</b>		15,193,365	21.84

# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Listed Futures (0.01)%</i>			
<b>United States (0.01)%</b>			
Mar 23 Us 10 Yr T-Notes	11	(10,312)	(0.01)
<b>Total listed futures</b>		(10,312)	(0.01)
<i>Unlisted but quoted bonds 15.39%</i>			
<b>Germany 0.14%</b>			
Deutsche Lufthansa Ag (Ser Emtn) (R Eg S) (Br) 2.875% 16 May 2027	100,000	94,752	0.14
<b>Azerbaijan 0.30%</b>			
Southern Gas Corridor (Ser Regs) (R Eg S) 6.875% 24 March 2026	200,000	209,387	0.30
<b>Brazil 0.18%</b>			
B2W Digital Lux Sarl (Ser Regs) (Re G S) (Reg) 4.375% 20 December 2030	200,000	127,017	0.18
<b>Canada 0.69%</b>			
Canadian Government 2.75% 01 December 2048	100,000	67,498	0.10
First Quantum Minerals L (Reg) (Ser Regs) 6.5% 01 March 2024	200,000	199,636	0.29
Toronto-Dominion Bank Var 31 October 2082	200,000	210,064	0.30
<b>Cayman Islands 0.26%</b>			
Ct Trust (Ser 144A) (Reg) 5.125% 03 February 2032	200,000	181,214	0.26
<b>Chile 0.22%</b>			
Embotelladora Andina Sa (Ser Regs) (Reg S) (Reg) 3.95% 21 January 2050	200,000	152,171	0.22
<b>Colombia 0.23%</b>			
Banco Davivienda Sa (Ser Regs) (Reg) Var Perp 31 December 2049	200,000	157,049	0.23

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<b>Investments</b>	<b>Portfolio holdings</b>	<b>Market value USD</b>	<b>% of NAV</b>
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Unlisted but quoted bonds 15.39% (continued)</i>			
<b>Denmark 0.16%</b>			
Sydbank A/S (Ser Gmt) (Br) (Reg S) Var 30 September 2025	100,000	107,640	0.16
<b>Finland 0.33%</b>			
Nordea Bank Abp (Ser 144A) 5.375% 22 September 2027	225,000	229,046	0.33
<b>France 0.85%</b>			
Bnp Paribas (Ser 144A) (Reg) Var 13 January 2027	200,000	175,738	0.25
Lagardere Sca (Reg S) (Br) 1.75% 07 October 2027	200,000	198,757	0.29
Societe Generale (Ser 144A) (Reg) V Ar 09 June 2027	250,000	215,201	0.31
<b>Great Britain 0.69%</b>			
Pinewood Finance Co Ltd (Ser Regs) (Reg S) 3.625% 15 November 2027	100,000	106,610	0.15
Sable Intl Finance Ltd (Ser Regs) (Reg S) (Reg) 5.75% 07 September 2027	200,000	191,558	0.28
Vivo Energy Investments (Ser Regs) (Reg S) 5.125% 24 September 2027	200,000	182,262	0.26
<b>Ireland 0.87%</b>			
Aib Group Plc (Ser 144A) Var 14 October 2026	200,000	207,258	0.30
Bank Of Ireland Group (Ser Emt) (R Eg) (Reg S) Var 06 December 2032	100,000	120,093	0.17
Permanent Tsb Group (Ser Emt) (Br) (Reg S) Var 30 June 2025	100,000	105,324	0.15
Smbc Aviation Capital Fi (Ser Regs) (Reg S) 1.9% 15 October 2026	200,000	172,264	0.25
<b>Liechtenstein 0.15%</b>			
Swiss Life Finance I Ltd (Reg S) (B R) 3.25% 31 August 2029	100,000	100,623	0.15
<b>Mexico 0.75%</b>			
Braskem Idesa Sapi (Ser Regs) (Reg S) (Reg) 6.99% 20 February 2032	200,000	148,582	0.21
Grupo Bimbo Sab De Cv Ser Regs (Reg) 5.95% 31 December 2049	200,000	204,781	0.30
Industrias Penoles Sab D (Ser Regs) (Reg S) 4.75% 06 August 2050	200,000	167,827	0.24
<b>Netherlands 0.73%</b>			
Coloplast Finance Bv (Ser Emt) (Re G S) (Br) 2.25% 19 May 2027	125,000	126,942	0.18
Cooperatieve Rabobank Ua Ser Emt (Reg S) (Br) Var 10 April 2029	200,000	192,990	0.28
Louis Dreyfus Finance Bv (Reg S) (B R) 1.625% 28 April 2028	100,000	92,190	0.13
Nxp Bv/Nxp Fdg/Nxp Usa (Reg) 2.5% 11 May 2031	120,000	95,079	0.14

# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Unlisted but quoted bonds 15.39% (continued)</i>			
<b>Norway 0.25%</b>			
Dnb Bank Asa (Ser Emtn) (Br) (Reg S) Var 17 August 2027	150,000	173,276	0.25
<b>Panama 0.60%</b>			
Banistmo Sa (Ser Regs) (Reg S) (Reg) 4.25% 31 July 2027	250,000	234,769	0.34
Cable Onda Sa (Ser Regs) (Reg) 4.5% 30 January 2030	200,000	183,525	0.26
<b>Paraguay 0.28%</b>			
Telfon Celuar Del Paragu (Ser Regs) (Reg S) (Reg) 5.875% 15 April 2027	200,000	195,481	0.28
<b>Peru 0.80%</b>			
Minsur Sa (Ser Regs) (Reg S) (Reg) 4.5% 28 October 2031	200,000	176,825	0.25
Scotiabank Peru Sa (Ser Regs) (Reg) (Reg S) Var 13 December 2027	200,000	197,615	0.28
Transmantaro (Ser Regs) (Reg) (Reg S) 4.7% 16 April 2034	200,000	184,708	0.27
<b>Spain 0.16%</b>			
Caixabank Sa (Ser Emtn) (Br) (Reg S) Var 14 November 2030	100,000	109,381	0.16
<b>Sweden 0.29%</b>			
Lundin Energy Fi (Ser Regs) (Reg S) (Reg) 2% 15 July 2026	230,000	204,809	0.29
<b>Turkey 0.59%</b>			
Akbank Tas (Ser Regs) (Reg S) (Reg) 6.8% 06 February 2026	200,000	198,728	0.29
Turkey (Govt Of) (Reg) 9.875% 15 January 2028	200,000	210,137	0.30
<b>United Arab Emirates 0.30%</b>			
Maf Global Securities (Reg) (Reg S) Var Perp 31 December 2049	200,000	207,481	0.30

**Allianz Global Investors Asia Fund**  
**Semi-Annual Report –**  
**For the six months ended 31 December 2022**

<b>Investments</b>	<b>Portfolio holdings</b>	<b>Market value USD</b>	<b>% of NAV</b>
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Unlisted but quoted bonds 15.39% (continued)</i>			
<b>United States 5.29%</b>			
Abbvie Inc (Reg) 4.25% 21 November 2049	50,000	42,683	0.06
Alexandria Real Estate E (Reg) 3.55% 15 March 2052	50,000	36,940	0.05
Amazon.Com Inc 2.7% 03 June 2060	145,000	88,611	0.13
American Airlines/Aadvan (Ser 144A) (Reg) 5.5% 20 April 2026	125,000	121,981	0.18
Amgen Inc (Reg) 4.875% 01 March 2053	60,000	55,292	0.08
Apple Inc (Reg) 3.95% 08 August 2052	50,000	43,798	0.06
At&T Inc (Reg) 3.5% 15 September 2053	170,000	117,842	0.17
Bank Of America Corp Var 04 February 2033	250,000	204,488	0.29
Boston Gas Company (Ser 144A) 3.757% 16 March 2032	100,000	88,056	0.13
Broadcom Inc (Ser 144A) (Reg) 3.137% 15 November 2035	100,000	74,485	0.11
Catalent Pharma Solution (Ser Regs) 2.375% 01 March 2028	100,000	87,493	0.13
Charles Schwab Corp (Reg) Frn 03 March 2027	100,000	97,456	0.14
Crown Castle Intl Corp 2.25% 15 January 2031	60,000	48,572	0.07
Cvs Health Corp (Reg) 4.78% 25 March 2038	50,000	46,720	0.07
Delta Air Lines Inc (Ser 144A) 7% 01 May 2025	150,000	154,725	0.22
Discovery Communications (Reg) 4.9% 11 March 2026	60,000	59,012	0.08
Discovery Communications (Reg) 5.2% 20 September 2047	110,000	83,928	0.12
Eqt Corp (Ser 144A) (Reg) 3.125% 15 May 2026	100,000	92,399	0.13
Ge Healthcare Hldg Llc (Ser 144A) 6. 377% 22 November 2052	100,000	108,387	0.16
Hca Inc (Reg) 3.5% 01 September 2030	125,000	109,583	0.16
Jpmorgan Chase & Co Var 25 July 2033	200,000	194,843	0.28
Mass Mutual Life Ins Co (Reg) Var 15 February 2069	100,000	91,229	0.13
Met Life Glob Funding I (Ser *) (Re G S) (Reg) 4.125% 02 September 2025	100,000	119,569	0.17
Mileage Plus Hldings Llc (Ser 144A) (Reg) 6.5% 20 June 2027	180,000	160,933	0.23
Nestle Holdings Inc (Ser 144A) (Reg) 4% 24 September 2048	150,000	129,342	0.19
Ngpl Pipeco Llc (Ser 144A) 4.875% 15 August 2027	100,000	97,217	0.14
Nstar Electric Co (Reg) 4.95% 15 September 2052	50,000	49,054	0.07
Oncor Electric Delivery (Ser 144A) 4.55% 15 September 2032	110,000	109,311	0.16
Oracle Corp (Reg) 2.95% 01 April 2030	100,000	86,229	0.12
Pacific Gas & Electric (Reg) 4.55% 01 July 2030	25,000	23,256	0.03
Pacific Gas & Electric (Reg) 4.95% 01 July 2050	50,000	40,515	0.06
Paypal Holdings Inc (Reg) 5.05% 01 June 2052	60,000	55,201	0.08
Targa Resources Partners (Reg) 5.5% 01 March 2030	100,000	96,333	0.14
Unitedhealth Group Inc 5.3% 15 February 2030	175,000	182,021	0.26
Us Treasury Bill Zcp 02 November 2023	200,000	192,480	0.28
Us Treasury Bill Zcp 26 January 2023	183,600	183,130	0.26
Viatis Inc (Reg) 2.3% 22 June 2027	125,000	107,210	0.15

# Allianz Thematic Income (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 92.89% (continued)</i>			
<i>Unlisted but quoted bonds 15.39% (continued)</i>			
<b>Uruguay 0.28%</b>			
Arcos Dorados Bv (Ser Regs) 6.125% 27 May 2029	200,000	195,244	0.28
<b>Total unlisted bonds</b>		10,691,856	15.39
Total listed/unlisted but quoted investments		25,885,221	37.23
<b>Forward contracts 5.88%</b>		4,091,768	5.88
Total investments		68,671,026	98.76
Other net assets		862,142	1.24
Net assets attributable to unitholders as at 31 December 2022		69,533,168	100.00
Total Investments, at cost		71,852,006	

Note: Investments are accounted for on a trade date basis

## Allianz Thematic Income (continued)

### Statement of Movement in Portfolio Holdings for the six months ended 31 December 2022 (Unaudited)

	% of Net Assets as at 31 December 2022	% of Net Assets as at 30 June 2022
<i>Listed/unlisted but quoted investments</i>		
<b>Listed equities</b>		
Australia	1.28	0.98
Austria	0.15	–
Belgium	0.54	0.25
Canada	1.98	1.41
China	0.73	0.59
Denmark	1.10	0.74
Finland	0.59	0.51
France	1.94	1.54
Germany	0.70	0.43
Great Britain	4.26	4.12
Ireland	0.52	0.43
Italy	0.45	0.43
Japan	2.99	2.53
Luxembourg	–	0.15
Netherlands	2.12	1.62
Norway	1.34	1.06
Poland	0.12	0.12
South Korea	0.35	0.36
Spain	0.32	0.38
Sweden	1.50	1.05
Switzerland	2.23	1.78
United States	30.45	29.67
	<hr/>	<hr/>
<b>Total listed equities</b>	<b>55.66</b>	<b>50.15</b>
	<hr/>	<hr/>



# Allianz Thematic Income (continued)

## Statement of Movement in Portfolio Holdings (continued) for the six months ended 31 December 2022 (Unaudited)

	% of Net Assets as at 31 December 2022	% of Net Assets as at 30 June 2022
<i>Listed/unlisted but quoted investments (continued)</i>		
<b>Listed bonds</b>		
Australia	–	0.77
Austria	0.54	–
Brazil	0.61	0.87
Chile	0.56	0.54
China	0.07	0.54
Colombia	0.56	0.63
Czech Republic	0.12	0.24
Denmark	0.30	0.28
Dominican Republic	0.29	0.28
Finland	–	0.11
France	1.04	0.57
Germany	0.71	0.49
Great Britain	2.09	2.17
Hong Kong	1.29	1.36
India	0.84	–
Indonesia	0.49	0.77
Ireland	–	0.11
Israel	0.27	0.25
Italy	0.12	0.59
Japan	0.56	–
Kazakhstan	0.26	–
Luxembourg	–	0.02
Malaysia	0.52	0.53
Mexico	0.76	0.75
Netherlands	0.42	0.71
Pakistan	–	0.18
Paraguay	0.28	0.25
Philippines	0.49	0.51
Singapore	1.37	1.43
South Africa	0.55	0.55
South Korea	1.41	1.45
Spain	0.42	0.43
Sweden	0.37	0.24
Switzerland	0.34	–

	% of Net Assets as at 31 December 2022	% of Net Assets as at 30 June 2022
<i>Listed/unlisted but quoted investments (continued)</i>		
<b>Listed bonds (continued)</b>		
Taiwan	–	0.65
Thailand	1.05	1.05
United Arab Emirates	–	0.29
United States	3.14	4.63
	<hr/>	<hr/>
<b>Total listed bonds</b>	<b>21.84</b>	<b>24.24</b>
	<hr/>	<hr/>
<b>Listed futures</b>		
Germany	–	0.05
Hong Kong	–	0.01
United States	(0.01)	(0.12)
	<hr/>	<hr/>
	<b>(0.01)</b>	<b>(0.06)</b>
	<hr/>	<hr/>
<b>Unlisted but quoted bonds</b>		
Australia	–	0.33
Azerbaijan	0.30	–
Brazil	0.18	0.22
Canada	0.69	0.28
Cayman Islands	0.26	0.23
Chile	0.22	0.22
Colombia	0.23	0.23
Denmark	0.16	–
Finland	0.33	–
France	0.85	0.98
Germany	0.14	0.34
Great Britain	0.69	1.57
Ireland	0.87	0.24
Italy	–	0.27
Liechtenstein	0.15	–
Mexico	0.75	0.74
Netherlands	0.73	0.24
Norway	0.25	0.41
Panama	0.60	0.58
Paraguay	0.28	0.27
Peru	0.80	0.78
Portugal	–	0.25
Spain	0.16	–

## Allianz Thematic Income (continued)

### Statement of Movement in Portfolio Holdings (continued) for the six months ended 31 December 2022 (Unaudited)

	% of Net Assets as at 31 December 2022	% of Net Assets as at 30 June 2022
<i>Listed/unlisted but quoted investments (continued)</i>		
<b>Unlisted but quoted bonds (continued)</b>		
Sweden	0.29	0.29
Switzerland	–	0.41
Turkey	0.59	–
United Arab Emirates	0.30	0.29
United States	5.29	12.65
Uruguay	0.28	0.27
	<u>15.39</u>	<u>22.09</u>
<b>Total listed/unlisted but quoted investments</b>	92.88	96.42
<b>Forward Contracts</b>	<u>5.88</u>	<u>(3.10)</u>
<b>Total investments</b>	98.76	93.32
<b>Other net assets</b>	<u>1.24</u>	<u>6.68</u>
<b>Net assets attributable to unitholders as at 31 December</b>	<u>100.00</u>	<u>100.00</u>

## Allianz Thematic Income (continued)

### Details in respect of financial derivative instruments as at 31st December 2022 (Unaudited)

The financial derivative instruments held by the fund as at 31st December 2022 are summarized below:

#### *Foreign exchange forward contracts*

The details of foreign exchange forward contracts held by the fund as at 31st December 2022 are as follows:

Currency/Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
<u>Financial assets:</u>				
USD4	AUD6	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD5	AUD7	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD5	AUD8	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD160	AUD237	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	1
USD207	AUD328	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	16
USD38,822	AUD60,537	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	2,244
USD941,232	AUD1,499,327	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	75,869
USD1,849,486	AUD2,946,121	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	149,079
USD5	CNH39	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD6	CNH39	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD6	CNH39	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD273	CNH1,962	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	11
USD282	CNH1,962	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	2
USD615	CNH4,405	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	23
USD3,242	CNH22,766	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	52
USD1,111,126	CNH7,934,074	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	37,033
USD14,948,701	CNH106,742,293	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	498,222

## Allianz Thematic Income (continued)

### Details in respect of financial derivative instruments (continued) as at 31st December 2022 (Unaudited)

Currency/Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
<u>Financial assets: (continued)</u>				
USD35,985,564	EUR36,774,751	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	3,292,070
USD3	GBP3	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD3	GBP3	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD11	GBP9	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	1
USD11	GBP9	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD792	GBP720	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	74
USD811,093	GBP737,493	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	76,203
USD85,641	JPY11,800,000	17th February 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	4,289
GBP420,000	USD516,997	17th February 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	11,071
				<u>4,146,260</u>

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Currency/Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
Financial liabilities:				
AUD53,097	USD33,557	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(2,481)
CNH1,179,210	USD169,684	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(929)
CNH100,073	USD13,982	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(497)
CNH136,017	USD18,869	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(810)
CNH153,497	USD22,000	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(209)
CNH159,101	USD22,833	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(187)
CNH196,394	USD27,553	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(862)
CNH201,755	USD27,703	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,488)
CNH206,786	USD28,486	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,432)
CNH4	USD1	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
CNH405,655	USD55,585	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(3,107)
CNH48,004	USD6,792	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(153)
CNH51,297	USD7,303	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(119)
CNH535,550	USD75,846	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,640)
CNH55,725	USD8,021	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(41)
CNH59,130	USD8,478	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(77)
CNH662,995	USD95,670	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(255)
CNH82,475	USD11,404	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(529)
CNH852,400	USD118,958	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(4,371)
CNH855,145	USD122,540	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,186)
EUR203,500	USD213,090	17th February 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(4,827)
EUR960,000	USD1,005,355	17th February 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(22,655)

## Allianz Thematic Income (continued)

### Details in respect of financial derivative instruments (continued)

as at 31st December 2022 (Unaudited)

Currency/Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
Financial liabilities: (continued)				
USD117,544	AUD173,000	17th February 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(27)
USD224	AUD329	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD294,574	CAD390,000	17th February 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(6,610)
USD3	GBP2	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD9	GBP7	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
				<u>(54,492)</u>

#### Futures contracts

The details of futures contracts held by the fund as at 31st December 2022 are as follows:

Description	Counterparty	Underlying assets	Fair value USD
Financial liabilities:			
US 10Yr Note (CBT) Mar23 22 March 2023	Goldman Sachs Intl	US 10Yr Note (CBT)	<u>(10,312)</u>
			<u>(10,312)</u>

## Allianz Thematic Income (continued)

### Distribution Disclosure

for the six months ended 31 December 2022 (Unaudited)

Class	Month	Date of Record	Date of Ex-Distribution	Date of Payment	Currency	Distribution Per Unit	Total Distribution
Class AM Distribution H2 RMB	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	CNH	0.0460	835,053.78
Class AM Distribution USD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	USD	0.0294	3,344.02
Class AM Distribution HKD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	HKD	0.0294	4,720.03
Class AM Distribution H2 AUD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	AUD	0.0294	6,097.77
Class AM Distribution H2-GBP	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	GBP	0.0294	2.82
Class AMg Distribution H2-RMB	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	CNH	0.0667	55,278.00
Class AMg Distribution USD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	USD	0.0417	19,051.21
Class AMg Distribution HKD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	HKD	0.0417	129,580.15
Class AMg Distribution H2-AUD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	AUD	0.0417	17,270.77
Class AMg Distribution H2-GBP	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	GBP	0.0417	3,959.99
Class AM Distribution H2 RMB	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	CNH	0.0390	702,215.99
Class AM Distribution USD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	USD	0.0294	3,419.24
Class AM Distribution HKD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	HKD	0.0294	5,004.05
Class AM Distribution H2 AUD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	AUD	0.0294	6,099.00
Class AM Distribution H2-GBP	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	GBP	0.0294	2.83
Class AMg Distribution H2-RMB	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	CNH	0.0583	62,429.72
Class AMg Distribution USD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	USD	0.0417	15,064.28
Class AMg Distribution HKD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	HKD	0.0417	135,751.06
Class AMg Distribution H2-AUD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	AUD	0.0417	17,270.81
Class AMg Distribution H2-GBP	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	GBP	0.0417	3,960.04
Class AM Distribution H2 RMB	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	CNH	0.0319	569,474.81
Class AM Distribution USD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	USD	0.0294	3,420.82
Class AM Distribution HKD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	HKD	0.0294	4,048.90
Class AM Distribution H2 AUD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	AUD	0.0294	6,100.14
Class AM Distribution H2-GBP	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	GBP	0.0294	2.84
Class AMg Distribution H2-RMB	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	CNH	0.0500	56,078.75
Class AMg Distribution USD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	USD	0.0417	15,065.28
Class AMg Distribution HKD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	HKD	0.0417	149,477.09
Class AMg Distribution H2-AUD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	AUD	0.0417	17,386.03
Class AMg Distribution H2-GBP	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	GBP	0.0417	4,317.99
Class AM Distribution H2 RMB	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	CNH	0.0249	435,082.70
Class AM Distribution USD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	USD	0.0294	3,422.53
Class AM Distribution HKD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	HKD	0.0294	5,577.34
Class AM Distribution H2 AUD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	AUD	0.0294	6,101.38
Class AM Distribution H2-GBP	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	GBP	0.0294	2.85
Class AMg Distribution H2-RMB	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	CNH	0.0417	46,769.93
Class AMg Distribution USD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	USD	0.0417	15,066.37
Class AMg Distribution HKD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	HKD	0.0417	149,477.34
Class AMg Distribution H2-AUD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	AUD	0.0417	17,386.07
Class AMg Distribution H2-GBP	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	GBP	0.0417	4,318.04
Class AM Distribution H2 RMB	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	CNH	0.0249	428,099.60
Class AM Distribution USD	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	USD	0.0294	3,415.35
Class AM Distribution HKD	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	HKD	0.0294	3,294.69



## Allianz Thematic Income (continued)

### Distribution Disclosure (continued)

for the six months ended 31 December 2022 (Unaudited)

Class	Month	Date of Record	Date of Ex-Distribution	Date of Payment	Currency	Distribution Per Unit	Total Distribution
Class AM Distribution H2 AUD	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	AUD	0.0294	5,888.87
Class AM Distribution H2-GBP	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	GBP	0.0294	2.86
Class AMg Distribution H2-RMB	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	CNH	0.0417	46,770.16
Class AMg Distribution USD	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	USD	0.0417	15,067.55
Class AMg Distribution HKD	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	HKD	0.0417	147,494.08
Class AMg Distribution H2-AUD	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	AUD	0.0417	17,730.97
Class AMg Distribution H2-GBP	Nov-22	14-Nov-22	14-Nov-22	18-Nov-22	GBP	0.0417	4,318.09
Class AM Distribution H2 RMB	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	CNH	0.0249	417,188.83
Class AM Distribution USD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	USD	0.0294	3,417.01
Class AM Distribution HKD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	HKD	0.0294	3,298.31
Class AM Distribution H2 AUD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	AUD	0.0211	4,227.25
Class AM Distribution H2-GBP	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	GBP	0.0211	2.06
Class AMg Distribution H2-RMB	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	CNH	0.0417	46,770.37
Class AMg Distribution USD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	USD	0.0417	15,068.63
Class AMg Distribution HKD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	HKD	0.0417	147,494.34
Class AMg Distribution H2-AUD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	AUD	0.0333	14,159.30
Class AMg Distribution H2-GBP	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	GBP	0.0333	3,448.30

# Allianz Selection Income and Growth

## Statement of Net Assets

as at 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	31 December 2022	30 June 2022
<b>Assets</b>		
<b>Current assets</b>		
Financial assets at fair value through profit or loss	224,016,867	268,070,899
Dividend receivable	69,919	71,066
Interest receivable	160	43
Amounts receivable on subscription	68,979	597,863
Amounts due from brokers	1,226,795	3,439,745
Margin accounts	1,784,057	1,408,975
Other receivables	132,625	10,499
Cash and cash equivalents	3,294,740	4,374,960
<b>Total assets</b>	230,594,142	277,974,050
<b>Liabilities</b>		
<b>Current liabilities</b>		
Financial liabilities at fair value through profit or loss	355,995	13,568,212
Amounts payable on redemption	294,375	952,209
Amounts due to brokers	1,722,476	1,924,820
Other payables	547,234	650,774
<b>Total liabilities (excluding net assets attributable to unitholders)</b>	2,920,080	17,096,015
<b>Net assets attributable to unitholders</b>	227,674,062	260,878,035
<b>Number of units outstanding</b>		
Class AM Distribution H2-RMB	142,182,378.861	154,785,027.856
Class AM Distribution USD	2,473,997.939	2,698,883.582
Class AM Distribution HKD	14,908,670.462	16,059,341.751
Class AM Distribution H2-AUD	1,167,279.365	1,169,158.455
Class AM Distribution H2-GBP	203,263.980	206,430.483
Class AM Distribution H2-CAD	477,560.213	359,875.507
Class AM Distribution H2-SGD	147,496.689	146,009.585
Class AM Distribution H2-EUR	268,063.818	268,792.467
Class AM Distribution H2-NZD	298,049.538	341,642.395
Class AT Distribution HKD	2,619.402	2,473.539
Class AT Distribution USD	623,026.164	722,813.248
Class IT Accumulation HKD	464,054.486	352,695.803

# Allianz Selection Income and Growth (continued)

## Statement of Net Assets (continued)

as at 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	31 December 2022	30 June 2022
<b>Net assets per unit</b>		
Class AM Distribution H2-RMB	RMB7.92	RMB8.24
Class AM Distribution USD	US\$9.36	US\$9.67
Class AM Distribution HKD	HKD9.31	HKD9.59
Class AM Distribution H2-AUD	AUD8.93	AUD9.22
Class AM Distribution H2-GBP	GBP9.19	GBP9.49
Class AM Distribution H2-CAD	CAD9.17	CAD9.46
Class AM Distribution H2-SGD	SGD9.23	SGD9.51
Class AM Distribution H2-EUR	EUR9.20	EUR9.49
Class AM Distribution H2-NZD	NZD10.21	NZD10.61
Class AT Distribution HKD	HKD8.58	HKD8.53
Class AT Distribution USD	US\$8.54	US\$8.55
Class IT Accumulation HKD	<u>HKD8.46</u>	<u>HKD8.36</u>

Note: The semi-annual report of the Allianz Global Investors Asia Fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements for the year ended 30 June 2022.

# Allianz Selection Income and Growth (continued)

## Statement of Comprehensive Income

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
<b>Income</b>		
Dividend income	906,401	932,243
Interest income on deposits	26,962	96
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	(5,974,703)	22,326,913
Net foreign exchange losses	(552,990)	(34,344)
Other income	–	3,191
<b>Total net (loss)/income</b>	<b>(5,594,330)</b>	<b>23,228,099</b>
<b>Expenses</b>		
Audit fee	(7,617)	(4,461)
Trustee's fee <sup>Note 1</sup>	(62,215)	(71,293)
Management fee <sup>Note 2</sup>	(1,545,316)	(2,444,478)
Transaction costs <sup>Note 1</sup>	(19,091)	(19,249)
Registrar's and transfer agent's fees <sup>Note 1</sup>	(7,355)	(11,946)
Legal and professional fees	(1,649)	(1,176)
Safe custody fees, bank charges and miscellaneous expenses <sup>Note 1</sup>	(93,364)	(89,953)
<b>Total operating expenses</b>	<b>(1,736,607)</b>	<b>(2,642,556)</b>
<b>Net (loss)/profit before taxation</b>	<b>(7,330,937)</b>	<b>20,585,543</b>
Withholding tax	(269,931)	(260,998)
<b>Net (losses)/profits before distributions</b>	<b>(7,600,868)</b>	<b>20,324,545</b>
Distribution to unitholders	(8,227,724)	(15,524,961)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>	<b>(15,828,592)</b>	<b>4,799,584</b>

<sup>Note 1</sup> During the period ended 31 December 2022 and 2021, Trustee fee, Registrar's and transfer agent's fees paid to the Trustee or its Connected Persons, other respective amounts paid to the Trustee or its Connected Persons were as follows:

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
Transaction costs	(51)	–
Safe custody fees, bank charges and miscellaneous expenses	(56,847)	(90,218)

<sup>Note 2</sup> During the period ended 31 December 2022 and 2021 other than Management fees that paid to the Manager, no other amounts paid to the Manager or its Connected Person of Manager.

# Allianz Selection Income and Growth (continued)

## Statement of Changes in Net Assets Attributable to Unitholders

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
<b>Net assets attributable to unitholders at the beginning of the period</b>	260,878,035	351,737,628
Subscription of units	14,239,967	158,647,079
Redemption of units	(31,615,348)	(80,479,687)
Net (decrease)/increase from transactions with unitholders	(17,375,381)	78,167,392
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>	(15,828,592)	4,799,584
<b>Net assets attributable to unitholders at the end of the period</b>	227,674,062	434,704,604
	For the period from 01 July 2022 to 31 December 2022 Units	For the period from 01 July 2021 to 31 December 2021 Units
<b>Class AM Distribution H2-RMB</b>		
Number of units in issue brought forward	154,785,027.856	145,436,440.768
Units issued during the period	5,398,746.619	53,391,834.632
Units redeemed during the period	(18,001,395.614)	(24,992,191.847)
Number of units in issue carried forward	142,182,378.861	173,836,083.553
<b>Class AM Distribution USD</b>		
Number of units in issue brought forward	2,698,883.582	4,830,516.604
Units issued during the period	125,931.525	1,870,094.611
Units redeemed during the period	(350,817.168)	(898,660.233)
Number of units in issue carried forward	2,473,997.939	5,801,950.982

**Allianz Global Investors Asia Fund**  
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**For the six months ended 31 December 2022**

	For the period from 01 July 2022 to 31 December 2022 Units	For the period from 01 July 2021 to 31 December 2021 Units
Class AM Distribution HKD		
Number of units in issue brought forward	16,059,341.751	15,505,766.656
Units issued during the period	1,276,277.124	10,128,732.779
Units redeemed during the period	(2,426,948.413)	(6,794,834.993)
Number of units in issue carried forward	<u>14,908,670.462</u>	<u>18,839,664.442</u>
Class AM Distribution H2-AUD		
Number of units in issue brought forward	1,169,158.455	1,353,340.982
Units issued during the period	215,446.935	666,312.770
Units redeemed during the period	(217,326.025)	(969,009.093)
Number of units in issue carried forward	<u>1,167,279.365</u>	<u>1,050,644.659</u>
Class AM Distribution H2-GBP		
Number of units in issue brought forward	206,430.483	121,916.128
Units issued during the period	58,830.841	97,079.205
Units redeemed during the period	(61,997.344)	(32,654.578)
Number of units in issue carried forward	<u>203,263.980</u>	<u>186,340.755</u>
Class AM Distribution H2-CAD		
Number of units in issue brought forward	359,875.507	744,227.252
Units issued during the period	196,992.700	210,555.679
Units redeemed during the period	(79,307.994)	(455,104.525)
Number of units in issue carried forward	<u>477,560.213</u>	<u>499,678.406</u>
Class AM Distribution H2-SGD		
Number of units in issue brought forward	146,009.585	101,082.082
Units issued during the period	1,487.104	57,216.317
Units redeemed during the period	–	(17,050.406)
Number of units in issue carried forward	<u>147,496.689</u>	<u>141,247.993</u>

# Allianz Selection Income and Growth (continued)

## Statement of Changes in Net Assets Attributable to Unitholders (continued)

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022 Units	For the period from 01 July 2021 to 31 December 2021 Units
Class AM Distribution H2-EUR		
Number of units in issue brought forward	268,792.467	217,188.842
Units issued during the period	10,717.057	13,535.173
Units redeemed during the period	(11,445.706)	(4,950.155)
Number of units in issue carried forward	<u>268,063.818</u>	<u>225,773.860</u>
Class AM Distribution H2-NZD		
Number of units in issue brought forward	341,642.395	250,274.451
Units issued during the period	50,019.454	267,055.108
Units redeemed during the period	(93,612.311)	(197,609.662)
Number of units in issue carried forward	<u>298,049.538</u>	<u>319,719.897</u>
Class AT Distribution HKD		
Number of units in issue brought forward	2,473.539	1,000.000
Units issued during the period	145.863	131.997
Units redeemed during the period	–	–
Number of units in issue carried forward	<u>2,619.402</u>	<u>1,131.997</u>
Class AT Distribution USD		
Number of units in issue brought forward	722,813.248	128.764
Units issued during the period	–	1,654,147.295
Units redeemed during the period	(99,787.084)	(95,513.408)
Number of units in issue carried forward	<u>623,026.164</u>	<u>1,558,762.651</u>
Class IT Accumulation HKD		
Number of units in issue brought forward	352,695.803	–
Units issued during the period	154,678.382	616,336.654
Units redeemed during the period	(43,319.699)	(252,338.297)
Number of units in issue carried forward	<u>464,054.486</u>	<u>363,998.357</u>

# Allianz Selection Income and Growth (continued)

## Cash Flow Statement

for the six months ended 31 December 2022 (Unaudited)

(Expressed in United States dollars)

	For the period from 01 July 2022 to 31 December 2022	For the period from 01 July 2021 to 31 December 2021
<b>Cash flows from operating activities</b>		
(Decrease)/increase in net assets attributable to unitholders from operations	(15,828,592)	4,799,584
Adjustments for:		
Dividend income	(906,401)	(932,243)
Distributions to unitholders	8,227,724	15,524,961
Interest income on deposits	(26,962)	(96)
Withholding tax	269,931	260,998
<b>Operating gain before changes in working capital</b>	(8,264,300)	19,653,204
Net change in financial assets and financial liabilities at fair value through profit or loss	30,841,815	(77,425,029)
Net change in amounts due from brokers	2,212,950	291,430
Net change in amounts due to brokers	(202,344)	(181,715)
Net change in margin accounts	(375,082)	(205,057)
Net change in other receivables	(122,126)	(21,369)
Net change in other payables	(103,540)	(320,278)
<b>Cash generated from/(used in) operations</b>	23,987,373	(58,208,814)
Dividends received	907,548	927,746
Interest income on deposits received	26,845	96
Tax paid	(269,931)	(260,998)
<b>Net cash generated from/(used in) operating activities</b>	24,651,835	(57,541,970)
<b>Cash flows from financing activities</b>		
Proceeds from subscription of units	14,768,851	159,422,123
Payments on redemption of units	(32,273,182)	(79,816,501)
Distributions paid	(8,227,724)	(15,524,961)
<b>Net cash (used in)/generated from financing activities</b>	(25,732,055)	64,080,661
<b>Net (decrease)/increase in cash and cash equivalents</b>	(1,080,220)	6,538,691
Cash and cash equivalents at the beginning of the period	4,374,960	7,891,333
<b>Cash and cash equivalents at the end of the period</b>	3,294,740	14,430,024



# Allianz Selection Income and Growth (continued)

## Portfolio Statement

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43%</i>			
<b>Listed Equities 37.27%</b>			
<b>Canada 0.14%</b>			
GFL Environmental Inc Pfd	5,100	329,919	0.14
<b>Great Britain 0.16%</b>			
Atlassian Corp Plc Class A Com	2,900	373,172	0.16
<b>Jersey 0.44%</b>			
Aptiv Plc Pfd	6,835	733,532	0.32
Clarivate Plc Pfd	6,985	264,592	0.12
<b>United States 36.53%</b>			
2020 Cash Exch Trust Pfd	800	916,805	0.40
2020 Mandatory Exchangeable Trust Pfd	495	430,878	0.19
Abbott Laboratories Com Npv	8,125	892,044	0.39
Abbvie Inc Com	13,700	2,214,057	0.97
Accenture Plc Com	3,845	1,026,000	0.45
Alphabet Inc Cl A	39,010	3,441,852	1.51
Amazon.Com Inc Com	25,905	2,176,020	0.96
American Tower Corp Reit Com	5,075	1,075,190	0.47
Aon Plc Com	3,420	1,026,479	0.45
Apple Inc Com Npv	32,575	4,232,470	1.86
Bank Of America Corp Series L Preferred Shs	1,265	1,467,400	0.64
Becton Dickinson & Co. Pfd	11,855	1,361,191	0.60
Booking Holdings Inc Com	690	1,390,543	0.61
Broadcom Inc Com NPV	4,332	2,422,151	1.06
Chipotle Mexican Grill Inc Com	660	915,743	0.40
Cisco Systems Inc Com	16,125	768,195	0.34
CME Group Inc Com	5,040	847,526	0.37
Coherent Corp PFD	1,105	176,690	0.08
Conocophillips Com	8,970	1,058,460	0.46
Costco Wholesale Corp Com	3,200	1,460,800	0.64
Crowdstrike Holdings Inc Com Npv	5,530	582,254	0.26
Danaher Corp Pfd	1,660	2,251,873	0.99
Deere & Co Com	1,660	711,742	0.31

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Listed Equities 37.27% (continued)</b>			
<b>United States 36.53% (continued)</b>			
Devon Energy Corp Com	17,905	1,101,337	0.48
Dexcom Inc Com	2,791	316,053	0.14
Dupont De Nemours Inc Com	16,835	1,155,386	0.51
Eli Lilly & Co Com Npv	6,425	2,350,522	1.03
Epam Systems Inc Com	1,151	377,229	0.17
Exelon Corp Com Npv	53,485	2,312,157	1.02
Generac Holdings Inc Com	2,000	201,320	0.09
Home Depot Inc Com	4,905	1,549,293	0.68
Intuit Inc Com	2,965	1,154,037	0.51
Intuitive Surgical Inc Com	4,240	1,125,084	0.49
Iqvia Holdings Inc Com	5,307	1,087,351	0.48
Jp Morgan Chase & Co Com	11,380	1,526,058	0.67
KKR & Co Inc Pfd	9,905	567,061	0.25
Lam Research Corp Com	1,880	790,164	0.35
Marvell Technology Inc Com	11,225	415,774	0.18
Mastercard Inc A Com	6,630	2,305,450	1.01
Meta Platforms Inc Cl A Com	6,624	797,132	0.35
MGM Resorts International Com	18,705	627,179	0.28
Micron Technology Inc Com	17,440	871,651	0.38
Microsoft Corp Com	19,051	4,568,811	2.01
Nextera Energy Inc Pfd	42,740	2,161,487	0.95
Nike Inc Cl B Com Npv	9,145	1,070,056	0.47
Nvidia Corp Com	5,640	824,230	0.36
Plug Power Inc Com USD0.01	19,591	242,341	0.11
S&P Global Inc Com	1,380	462,217	0.20
Salesforce Inc Com	2,500	331,475	0.15
Schlumberger Ltd Com	29,140	1,557,824	0.68
Servicenow Inc Com	2,410	935,731	0.41
Sherwin-Williams Co (The) Com	2,825	670,457	0.29
Target Corp Com	2,985	444,884	0.19
Tesla Inc Com	12,897	1,588,652	0.70
The Charles Schwab Corp Com	13,095	1,090,290	0.48
Thermo Fisher Scientific Inc Com	2,950	1,624,536	0.71
TJX Co Inc Com	9,615	765,354	0.34
Union Pacific Corp Com	10,430	2,159,740	0.95
United Parcel Service Inc Cl B	3,130	544,119	0.24
Unitedhealth Group Inc Com	3,853	2,042,784	0.90
Vertex Pharmaceuticals Inc Com	2,095	604,994	0.27
Waste Management Inc Com	9,575	1,502,126	0.66
Wells Fargo & Co Com	36,680	1,514,517	0.66

# Allianz Selection Income and Growth (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Listed Equities 37.27% (continued)</b>			
<b>United States 36.53% (continued)</b>			
Wells Fargo Co Ser L Pre Share	1,900	2,251,500	0.99
Zoetis Inc Com	5,055	740,810	0.33
<b>Total listed equities</b>		84,876,751	37.27
<b>Unlisted but quoted equities 0.07%</b>			
<b>United States 0.07%</b>			
CCF Hldgs Llc Ord Npv	342,357	106,131	0.05
CCF Holdings Llc Class M	73,330	22,732	0.01
Ccf Holdings Llc Warrants	121,307	15,770	0.01
Erickson Inc New Com Npv	349	11,747	0.00
<b>Total unlisted but quoted equities</b>		156,380	0.07
<b>Listed bonds 16.49%</b>			
<b>Canada 0.49%</b>			
Nutrien Ltd (Reg) 4.2% 01 April 2029	1,175,000	1,120,820	0.49
<b>China 0.18%</b>			
NIO Inc (Reg) Conv. 5% 01 February 2027	535,000	408,189	0.18
<b>Great Britain 1.88%</b>			
Ashtead Capital Inc (Ser 144A) (Reg) 4.25% 01 November 2029	1,200,000	1,094,500	0.48
Barclays Plc (Reg) 5.2% 12 May 2026	800,000	785,089	0.34
Hsbc Holdings Plc (Reg) 4.375% 23 November 2026	1,250,000	1,201,087	0.53
Standard Chartered Plc (Ser 144A) (Reg) 4.05% 12 April 2026	1,250,000	1,208,291	0.53

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**For the six months ended 31 December 2022**

<b>Investments</b>	<b>Portfolio holdings</b>	<b>Market value USD</b>	<b>% of NAV</b>
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Listed bonds 16.49% (continued)</b>			
<b>Ireland 0.52%</b>			
Aercap Ireland Cap/Globa (Reg) 4.625% 15 October 2027	1,250,000	1,174,427	0.52
<b>Japan 0.31%</b>			
Mitsubishi Ufj Fin Grp (Reg) 4.05% 11 September 2028	750,000	707,250	0.31
<b>United States 13.11%</b>			
American Tower Corp (Reg) 3.95% 15 March 2029	1,000,000	929,573	0.41
Aon Corp (Reg) 3.75% 02 May 2029	1,250,000	1,163,257	0.51
At&T Inc (Ser *) (Reg) 4.1% 15 February 2028	1,650,000	1,596,646	0.70
Autozone Inc (Reg) 4.75% 01 August 2032	1,200,000	1,191,979	0.52
Bank Of America Corp (Ser Mtn) (Reg) 3.248% 21 October 2027	1,000,000	929,658	0.41
Bank Of America Corp Ser L (Reg) 4.183% 25 November 2027	600,000	571,550	0.25
Bb&T Corporation (Ser Mtn) (Reg) 3.875% 19 March 2029	1,250,000	1,164,307	0.51
Boeing Co (Reg) 3.2% 01 March 2029	1,000,000	891,389	0.39
Brookfield Finance Inc (Reg) 4.85% 29 March 2029	1,250,000	1,215,650	0.53
Bunge Ltd Finance Corp (Reg) 3.75% 25 September 2027	1,200,000	1,139,173	0.50
Citigroup Inc (Reg) 4.45% 29 September 2027	1,250,000	1,208,605	0.53
Comerica Inc (Reg) 4% 01 February 2029	1,200,000	1,144,116	0.50
Expedia Group Inc (Reg) Conv 0% 15 February 2026	1,075,000	941,714	0.41
Hca Inc (Reg) 5.875% 01 February 2029	1,100,000	1,128,302	0.50
Jpmorgan Chase & Co (Reg) 4.125% 15 December 2026	1,250,000	1,217,735	0.53
Jpmorgan Chase Financial Conv. 5% 15 June 2027	1,225,000	1,476,961	0.65
Kinder Morgan Inc (Reg) 4.3% 01 March 2028	1,000,000	973,020	0.43
Lowe'S Cos Inc (Reg) 3.65% 05 April 2029	1,000,000	933,942	0.41
Marathon Oil Corp (Reg) 4.4% 15 July 2027	1,000,000	977,362	0.43
Parker-Hannifin Corp (Reg) 3.25% 14 June 2029	1,200,000	1,072,828	0.47
Southwest Airlines Co (Reg) 5.125% 15 June 2027	1,250,000	1,240,748	0.55
Synchrony Financial (Reg) 5.15% 19 March 2029	1,050,000	1,013,755	0.45
T-Mobile Usa Inc (Reg) 3.875% 15 April 2030	1,090,000	996,568	0.44
Uber Technologies Inc (Reg) Conv 0% 15 December 2025	1,405,000	1,182,529	0.52
United Technologies Corp (Reg) 4.125% 16 November 2028	1,250,000	1,205,588	0.53
Wells Fargo & Co Ser Gmtm (Reg) 4.3% 22 July 2027	1,250,000	1,228,430	0.54
Weyerhaeuser Co (Reg) 4% 15 April 2030	1,200,000	1,104,879	0.49
<b>Total listed bonds</b>		<b>37,539,917</b>	<b>16.49</b>

# Allianz Selection Income and Growth (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Unlisted but quoted bonds 41.62%</b>			
<b>Canada 0.65%</b>			
Royal Bank Of Canada (Ser Gmtn) (Reg) 4.65% 27 January 2026	1,000,000	1,003,657	0.44
Shopify Inc (Reg) Conv. 125% 01 November 2025	565,000	482,711	0.21
<b>China 0.15%</b>			
NIO Inc (Reg) Conv 0% 01 February 2026	385,000	337,837	0.15
<b>Germany 0.51%</b>			
Volkswagen Group America (Ser 144A) (Reg) 4.75% 13 November 2028	1,200,000	1,171,294	0.51
<b>Liberia 0.24%</b>			
Royal Caribbean Cruises Conv 6% 15 August 2025	425,000	540,002	0.24
<b>Netherlands 0.41%</b>			
NXP Bv/NXP Fdg/NXP Usa (Reg) 4.3% 18 June 2029	1,000,000	930,700	0.41
<b>Singapore 0.95%</b>			
Flex Ltd (Reg) 4.875% 12 May 2030	1,200,000	1,131,683	0.50
Sea Ltd Conv 0.25% 15 September 2026	1,395,000	1,034,541	0.45
<b>Switzerland 1.12%</b>			
Glencore Funding Llc (Ser 144A) 4% 27 March 2027	1,200,000	1,144,506	0.50
Transocean Inc (Ser *) (Reg) Conv 4% 15 December 2025	140,000	169,237	0.08
UBS Group Ag (Ser 144A) (Reg) 4.125% 24 September 2025	1,250,000	1,231,023	0.54
<b>United States 37.59%</b>			
Affrim Holdings Inc Conv 0% Reg 15 November 2026	1,070,000	598,271	0.26
Airbnb Inc (Reg) Conv 0% 15 March 2026	860,000	718,095	0.31
Akamai Technologies Inc (Reg) Conv 0.125% 01 May 2025	550,000	583,736	0.26
Alnylam Pharmaceuticals Conv 1% 15 September 2027	400,000	439,074	0.19

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Unlisted but quoted bonds 41.62% (continued)</b>			
<b>United States 37.59% (continued)</b>			
Alteryx Inc (Reg) Conv. 5% 01 August 2024	270,000	251,010	0.11
Alteryx Inc (Reg) Conv 1% 01 August 2026	465,000	389,251	0.17
American Express Co (Reg) Var 03 August 2033	1,200,000	1,157,509	0.51
Axon Enterprise Inc (Reg) Conv. 5% 15 December 2027	385,000	383,578	0.17
Beauty Health Co/The (Reg) Conv 1.2 5% 01 October 2026	570,000	434,365	0.19
Bentley Systems (Reg) Conv. 375% 01 July 2027	330,000	268,965	0.12
Bentley Systems Inc (Reg) Conv. 125% 15 January 2026	730,000	667,529	0.29
Bill.Com Holdings Inc (Reg) Conv 0% 01 April 2027	1,090,000	861,153	0.38
Biomarin Pharmaceutical (Reg) Conv 0.599% 01 August 2024	355,000	378,535	0.17
Biomarin Pharmaceutical (Reg) Conv 1.25% 15 May 2027	470,000	512,764	0.22
Bofa Finance Llc (Ser Mtn) Conv. 6% 25 May 2027	1,140,000	1,314,813	0.58
Booking Holdings Inc (Reg) Conv. 75% 01 May 2025	635,000	854,917	0.37
Booking Holdings Inc 4.625% 13 April 2030	1,250,000	1,223,632	0.54
Burlington Stores Inc (Reg) Conv 2.25% 15 April 2025	405,000	467,905	0.21
Capital One Financial Co (Reg) Var 26 July 2030	1,200,000	1,176,401	0.52
Celanese Us Holdings Llc 6.33% 15 July 2029	725,000	726,914	0.32
Cf Industries Inc Ser 144A 4.5% 01 December 2026	1,000,000	971,502	0.43
Ch Robinson Worldwide (Reg) 4.2% 15 April 2028	1,000,000	954,801	0.42
Chegg Inc (Reg) Conv. 125% 15 March 2025	740,000	683,047	0.30
Cloudflare Inc (Reg) Conv 0% 15 August 2026	1,515,000	1,241,518	0.54
Coinbase Global Inc Conv. 5% 01 June 2026	1,355,000	772,696	0.34
Confluent Inc (Reg) Conv 0% 15 January 2027	1,000,000	769,833	0.34
Constellation Brands Inc (Reg) 3.6% 15 February 2028	1,250,000	1,176,797	0.52
Cvs Health Corp (Reg) 4.3% 25 March 2028	1,205,000	1,177,982	0.52
Delta Air Lines Inc (Ser 144A) 7% 01 May 2025	1,200,000	1,237,800	0.54
Devon Energy Corporation (Reg) 4.5% 15 January 2030	1,050,000	1,003,681	0.44
Dexcom Inc (Reg) Conv. 25% 15 November 2025	1,200,000	1,307,879	0.57
Digitalocean Holdings 0% (Reg S) 01 December 2026	1,045,000	788,664	0.35
Discover Bank (Ser Bknt) (Reg) 4.65% 13 September 2028	1,250,000	1,189,042	0.52
Dish Network Corp (Reg) Conv 0% 15 December 2025	615,000	399,151	0.17
Dish Network Corp Conv (Ser 144A) 3.375% 15 August 2026	1,075,000	693,127	0.30
Dollar General Corp 4.625% 01 November 2027	425,000	423,447	0.19
Draftkings Inc (Reg) Conv 0% 15 March 2028	850,000	530,230	0.23
Enphase Energy Inc (Reg) Conv 0% 01 March 2026	595,000	679,062	0.30
Enphase Energy Inc (Reg) Conv 0% 01 March 2028	685,000	804,464	0.35
Equinix Inc (Reg) 3.9% 15 April 2032	1,250,000	1,122,765	0.49
Etsy Inc (Reg) Conv. 125% 01 September 2027	1,040,000	1,049,741	0.46
Etsy Inc (Reg) Conv. 25% 15 June 2028	545,000	469,469	0.21
Exact Sciences Corp (Reg) Conv. 375% 01 March 2028	445,000	354,864	0.16
Exact Sciences Corp 0.375% (Reg) 15 March 2027	290,000	241,609	0.11
Expedia Group Inc (Ser 144A) 6.25% 01 May 2025	1,150,000	1,173,004	0.51
Fedex Corp (Reg) 4.25% 15 May 2030	1,300,000	1,236,165	0.54

# Allianz Selection Income and Growth (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Unlisted but quoted bonds 41.62% (continued)</b>			
<b>United States 37.59% (continued)</b>			
Fiserv Inc (Reg) 4.2% 01 October 2028	600,000	574,375	0.25
Five9 Inc (Reg) Conv. 5% 01 June 2025	535,000	493,863	0.22
Ford Motor Company (Reg) Conv 0% 15 March 2026	920,000	869,284	0.38
Gs Finance Corp (Ser Dmtn) (Reg) Conv. 5% 29 December 2027	1,125,000	1,153,125	0.51
Halozyme Therapeutics In (Reg) Conv. 25% 01 March 2027	1,010,000	987,241	0.43
Humana Inc 3.7% 23 March 2029	1,000,000	930,149	0.41
Iac Financeco 2 Inc Conv. 875% 15 June 2026	810,000	722,662	0.32
Insmmed Inc Conv. 75% 01 June 2028	215,000	175,257	0.08
Insulet Corporation (Reg) (Conv) 0.375% 01 September 2026	450,000	640,075	0.28
Jazz Investments I Ltd (Reg) Conv 2% 15 June 2026	1,055,000	1,265,756	0.56
Liberty Broadband Corp (Reg) Conv 1. 25% 30 September 2050	105,000	102,338	0.04
Liberty Broadband Corp Conv 2.75% 30 September 2050	560,000	546,856	0.24
Liberty Media Corp Conv. 5% 01 December 2050	880,000	876,317	0.38
Liberty Media Corp Ser 144A (Reg) Conv 1.375% 15 October 2023	545,000	676,428	0.30
Live Nation Entertainmen (Reg) Conv 2% 15 February 2025	260,000	259,280	0.11
Livongo Health (Reg) Conv. 875% 01 June 2025	345,000	303,395	0.13
Lucid Group Inc (Reg) Conv 1.25% 15 December 2026	275,000	141,915	0.06
Lumentum Holdings Inc (Reg) Conv. 5% 15 June 2028	570,000	437,103	0.19
Lumentum Holdings Inc (Reg) Conv. 5% 15 December 2026	685,000	590,653	0.26
Magallanes Inc (Ser 144A) 4.279% 15 March 2032	1,020,000	853,885	0.38
Marriott International (Ser Ff) (Re G) 4.625% 15 June 2030	600,000	563,606	0.25
Marvell Technology Inc (Reg) 2.95% 15 April 2031	800,000	653,982	0.29
Microchip Technology Inc (Reg) Conv. 125% 15 November 2024	1,337,000	1,449,308	0.64
Micron Technology Inc (Reg) 6.75% 01 Novemebr 2029	1,000,000	1,032,688	0.45
Microstrategy Inc Conv 0% 15 February 2027	645,000	240,488	0.11
Middleby Corp (Reg) Conv 1% 01 September 2025	405,000	481,174	0.21
Mileage Plus Hldings Llc (Ser 144A) (Reg) 6.5% 20 June 2027	600,000	536,442	0.24
Mosaic Co (Reg) 4.05% 15 November 2027	1,000,000	952,160	0.42
Mp Materials Corp Conv. 25% 01 April 2026	805,000	711,117	0.31
Mplx Lp 4.95% 01 Septemebr 2032	1,200,000	1,152,759	0.51
NCL Corporation Ltd Conv 1.125% 15 February 2027	1,415,000	979,256	0.43
Netflix Inc (Reg) 6.375% 15 May 2029	1,200,000	1,247,275	0.55
Novocure Ltd (Reg) Conv 0% 01 Novembe 2025	400,000	353,434	0.15
Oak Street Health Inc (Reg) Conv 0% 15 March 2026	740,000	564,886	0.25
Okta Inc (Reg) Conv. 125% 01 September 2025	280,000	249,099	0.11
Omnicell Inc (Reg) Conv. 25% 15 September 2025	425,000	370,091	0.16



**Allianz Global Investors Asia Fund**  
**Semi-Annual Report –**  
**For the six months ended 31 December 2022**

<b>Investments</b>	<b>Portfolio holdings</b>	<b>Market value USD</b>	<b>% of NAV</b>
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Unlisted but quoted bonds 41.62% (continued)</b>			
<b>United States 37.59% (continued)</b>			
On Semiconductor Corp Conv 0% 01 May 2027	345,000	459,892	0.20
Oracle Corp 6.25% 09 November 2032	1,200,000	1,276,227	0.56
O'Reilly Automotive Inc (Reg) 4.2% 01 April 2030	1,250,000	1,191,501	0.52
Palo Alto Networks (Reg) Conv. 375% 01 June 2025	620,000	915,875	0.40
Palo Alto Networks 0.75% Conv 01 July 2023	395,000	626,671	0.27
Pebblebrook Hotel Trust (Reg) Conv 1.75% 15 December 2026	625,000	513,617	0.23
Pioneer Natural Resource (Reg) Conv. 25% 15 May 2025	350,000	821,159	0.36
Ringcentral Inc (Reg) Conv 0% 01 March 2025	700,000	607,490	0.27
Sarepta Therapeutics Inc Conv 1.25% 15 September 2027	310,000	356,641	0.16
Schlumberger Hldgs Corp (Ser 144A) (Reg) 3.9% 17 May 2028	1,250,000	1,174,419	0.52
Shift4 Payments Inc (Reg) Conv. 5% 01 August 2027	970,000	814,813	0.36
Shift4 Payments Inc (Reg) Conv 0% 15 December 2025	430,000	427,145	0.19
Snap Inc (Reg) Conv. 75% 01 August 2026	1,000,000	853,214	0.37
Snap Inc Conv. 125% 01 March 2028	810,000	552,632	0.24
Sofi Technologies Inc Conv 0% 15 October 2026	1,250,000	865,873	0.38
Southwest Airlines Co (Reg) Conv 1.25% 01 May 2025	800,000	976,739	0.43
Splunk Inc (Reg) Conv 1.125% 15 June 2027	1,220,000	1,033,421	0.45
Splunk Inc Conv 0.5% 15 September 2023	300,000	289,308	0.13
Spotify Usa Inc (Reg) Conv 0% 15 March 2026	910,000	736,387	0.32
Square Inc (Reg) Conv. 125% 01 March 2025	225,000	216,273	0.10
Square Inc (Reg) Conv 0% 01 May 2026	500,000	411,033	0.18
Square Inc (Reg) Conv 0.25% 01 November 2027	1,220,000	931,571	0.41
State Street Corp (Reg) Var 04 August 2033	1,200,000	1,126,294	0.49
Sunnova Energy Intl Inc (Reg) Conv 2.625% 15 February 2028	230,000	189,617	0.08
Sysco Corporation 5.95% 01 April 2030	600,000	631,519	0.28
Tyler Technologies Inc (Reg) Conv. 25% 15 March 2026	525,000	489,496	0.22
United Rentals North Am (Ser 144A) 6% 15 December 2029	1,425,000	1,430,581	0.63
Unity Software Inc Conv 0% Reg 15 November 2026	1,630,000	1,224,480	0.54
Upstart Holdings Inc (Reg) Conv. 25% 15 August 2026	730,000	391,775	0.17
Vail Resorts Inc (Reg) Conv 0% 01 January 2026	490,000	455,784	0.20
Verizon Communications (Ser Wi) (Re G) 4.016% 03 December 2029	1,175,000	1,106,887	0.49
Wellpoint Inc (Reg) Conv 2.75% 15 October 2042	55,000	405,072	0.18
Windstream Svc/Fin Ser 144A (Reg) 6.375% 01 August 2023	796,000	21,144	0.01
Wolfspeed Inc Conv. 25% 15 February 2028	835,000	715,373	0.31
Zillow Group Inc (Reg) Conv 2.75% 15 May 2025	890,000	862,117	0.38
Zscaler Inc (Reg) Conv 0.125% 01 July 2025	455,000	478,653	0.21
<b>Total unlisted but quoted bonds</b>		<b>94,756,363</b>	<b>41.62</b>



# Allianz Selection Income and Growth (continued)

## Portfolio Statement (continued)

as at 31 December 2022 (Unaudited)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Unlisted but quoted options 0.00%</b>			
<b>United States 0.00%</b>			
Amxcom Inc 130 Call 20 January 2023	17	(714)	0.00
		(714)	0.00
<b>Listed options (0.02)%</b>			
<b>United States (0.02)%</b>			
Abbvie Inc 175 Call 20 January 2023	45	(585)	0.00
Aon Plc 330 Call 20 January 2023	12	(360)	0.00
Broadcom Inc 615 Call 20 January 2023	12	(1,740)	0.00
Charles Schwab Corp/The 87.5 Call 20 January 2023	75	(6,675)	(0.01)
Conocophillips 130 Call 20 January 2023	54	(3,186)	0.00
Costco Wholesale Corp 540 Call 17 February 2023	16	(768)	0.00
Deere & Co 475 Call 20 January 2023	10	(1,150)	0.00
Devon Energy Corp 70 Call 20 January 2023	80	(1,920)	0.00
Dupont De Nemours Inc 80 Call 20 January 2023	52	(260)	0.00
Home Depot Inc/The 350 Call 20 January 2023	27	(1,161)	0.00
Intuit Inc 490 Call 20 January 2023	18	(90)	0.00
Intuitive Surgical Inc 300 Call 20 January 2023	13	(715)	0.00
Jpmorgan Chase & Co 145 Call 20 January 2023	58	(2,494)	0.00
Marvell Technology Inc 57.5 Call 20 January 2023	57	(114)	0.00
Mastercard Inc 380 Call 20 January 2023	25	(1,275)	0.00
S&P Global Inc 365 Call 20 January 2023	8	(1,192)	0.00
Schlumberger Ltd 61 Call 20 January 2023	100	(2,600)	0.00
Thermo Fisher Scientific Inc 590 Call 20 January 2023	15	(6,150)	(0.01)
Tjx Cos Inc/The 85 Call 20 January 2023	57	(1,881)	0.00
Union Pacific Corp 245 Call 20 January 2023	48	(240)	0.00
Unitedhealth Group Inc 575 Call 20 January 2023	23	(2,277)	0.00
<b>Total listed options</b>		(36,833)	(0.02)

Investments	Portfolio holdings	Market value USD	% of NAV
<i>Listed/unlisted but quoted investments 95.43% (continued)</i>			
<b>Unlisted but quoted warrants (0.00%)</b>			
<b>United States (0.00%)</b>			
Cenveo Inc Warrant 06 October 2024	29,600	—	—
		—	—
Total listed/unlisted but quoted investments		217,291,864	95.43
<b>Forward contracts 2.80%</b>		6,369,008	2.80
Total investments		223,660,872	98.23
Other net assets		4,013,190	1.77
Net assets attributable to unitholders as at 31 December 2022		227,674,062	100.00
Total investments, at cost		249,738,791	

Note: Investments are accounted for on a trade date basis

# Allianz Selection Income and Growth (continued)

## Statement of Movement in Portfolio Holdings for the six months ended 31 December 2022 (Unaudited)

	% of Net Assets as at 31 December 2022	% of Net Assets as at 30 June 2022
<i>Listed/unlisted but quoted investments</i>		
<b>Listed equities</b>		
Canada	0.14	0.21
Great Britain	0.16	0.27
Jersey	0.44	0.55
United States	36.53	38.94
Total listed equities	37.27	39.97
<b>Unlisted but quoted equities</b>		
United States	0.07	0.05
Total unlisted but quoted equities	0.07	0.05
<b>Listed bonds</b>		
Canada	0.49	0.44
China	0.18	0.16
Great Britain	1.88	1.83
Ireland	0.52	0.46
Japan	0.31	0.74
United States	13.11	19.16
Total listed bonds	16.49	22.79

	% of Net Assets as at 31 December 2022	% of Net Assets as at 30 June 2022
<i>Listed/unlisted but quoted investments (continued)</i>		
<b>Unlisted but quoted bonds</b>		
Canada	0.65	0.60
China	0.15	0.13
Germany	0.51	0.46
Israel	–	0.28
Liberia	0.24	–
Netherlands	0.41	0.37
Singapore	0.95	0.39
Switzerland	1.12	1.41
United States	37.59	36.20
	<hr/>	<hr/>
Total unlisted but quoted bonds	41.62	39.84
	<hr/>	<hr/>
<b>Unlisted but quoted warrants</b>		
United States	–	–
	<hr/>	<hr/>
Total warrants	–	–
	<hr/>	<hr/>
<b>Listed options</b>		
United States	(0.02)	–
	<hr/>	<hr/>
Total listed options	(0.02)	–
	<hr/>	<hr/>
<b>Unlisted but quoted options</b>		
United States	0.00	(0.03)
	<hr/>	<hr/>
Total unlisted but quoted options	0.00	(0.03)
	<hr/>	<hr/>
Total listed/unlisted but quoted investments	95.43	102.62
	<hr/>	<hr/>
<b>Forward contracts</b>		
	2.80	(5.06)
	<hr/>	<hr/>
Total investments	98.23	97.56
	<hr/>	<hr/>
Other net assets	1.77	2.44
	<hr/>	<hr/>
Net assets attributable to unitholders as at 31 December 2022	100.00	100.00
	<hr/>	<hr/>

## Allianz Selection Income and Growth (continued)

### Details in respect of financial derivative instruments as at 31st December 2022 (Unaudited)

The financial derivative instruments held by the fund as at 31st December 2022 are summarized below:

#### *Foreign exchange forward contracts*

The details of foreign exchange forward contracts held by the fund as at 31st December 2022 are as follows:

Currency/ Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
<u>Financial assets:</u>				
AUD164,882	USD112,486	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	579
CAD218,979	USD162,414	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	811
CAD95,062	USD71,143	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	989
GBP7,852	USD9,645	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	195
NZD106,243	USD67,669	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	435
USD1,276	CNH8,895	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	11
USD1,786,049	NZD3,189,851	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	230,935
USD1,988,757	GBP1,808,293	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	186,846
USD111,485	CNH796,423	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	3,768
USD12	EUR12	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	1
USD12	EUR12	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD14,236	CNH99,300	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	134
USD15,564	AUD23,018	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	51
USD16,610	CNH115,165	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	56
USD160,780,255	CNH1,148,063,146	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	5,358,609
USD2,138	CNH14,865	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	13

Currency/ Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
Financial assets: (continued)				
USD2,262	GBP1,983	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	123
USD2,353,546	EUR2,405,160	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	215,310
USD2,370	GBP1,983	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	16
USD27,756	EUR27,902	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	2,046
USD3,245,899	CAD4,479,168	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	60,553
USD3,886	GBP3,259	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	35
USD325	GBP284	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	16
USD335	CAD460	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	4
USD341	CAD464	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	2
USD379	AUD563	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	3
USD439	AUD696	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	33
USD46,220	CNH321,959	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	373
USD59,315	NZD104,390	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	6,692
USD6,685	CNH46,940	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	108
USD6,750,980	AUD10,753,907	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	544,166
USD60	NZD107	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	7
USD631	AUD1,000	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	47
USD661	AUD1,000	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	18
USD67	NZD108	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	2
USD671	AUD1,000	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	8
USD7	SGD10	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD7	SGD10	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–

## Allianz Selection Income and Growth (continued)

### Details in respect of financial derivative instruments (continued)

as at 31st December 2022 (Unaudited)

Currency/ Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
<u>Financial assets: (continued)</u>				
USD7	SGD10	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD7,031	NZD12,195	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	680
USD8	EUR8	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	–
USD8,266	CNH57,667	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	79
USD843	CNH5,926	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	15
USD918,712	SGD1,319,687	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	65,791
USD94,853	AUD151,464	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	<u>7,896</u>
				<u>6,687,456</u>

#### Financial liabilities:

AUD10,794	USD7,235	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(91)
AUD133,759	USD88,950	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,833)
AUD156,963	USD100,825	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(5,707)
AUD342,434	USD230,577	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,836)
AUD41,259	USD27,942	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(61)
CAD11,276	USD8,205	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(116)
CAD150,541	USD110,552	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(545)
CAD33,946	USD24,909	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(142)
CNH1,041,153	USD145,307	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(5,331)

Currency/ Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
Financial liabilities: (continued)				
CNH1,046,019	USD148,917	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(2,426)
CNH1,097,507	USD151,190	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(7,602)
CNH1,235,606	USD172,316	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(6,457)
CNH1,250,852	USD173,584	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(7,394)
CNH1,370,889	USD192,596	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(5,750)
CNH1,530,730	USD212,187	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(9,285)
CNH1,616,312	USD221,935	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(11,920)
CNH1,711,104	USD244,683	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(2,887)
CNH10,416,344	USD1,451,304	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(55,779)
CNH108,676	USD15,081	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(643)
CNH160,686	USD23,130	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(119)
CNH176,441	USD25,410	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(119)
CNH178,249	USD25,244	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(546)
CNH191,417	USD26,229	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,466)
CNH2,218,184	USD308,935	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(12,002)
CNH2,420,441	USD334,030	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(16,170)
CNH2,460,997	USD349,987	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(6,081)
CNH2,619,204	USD365,409	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(13,549)
CNH213,584	USD29,874	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,028)
CNH244,766	USD34,991	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(423)
CNH248,366	USD35,143	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(791)
CNH252,366	USD35,010	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,503)



## Allianz Selection Income and Growth (continued)

### Details in respect of financial derivative instruments (continued)

as at 31st December 2022 (Unaudited)

Currency/ Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
<u>Financial liabilities: (continued)</u>				
CNH283,462	USD40,571	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(442)
CNH3,281,173	USD456,188	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(18,547)
CNH365,078	USD51,472	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,349)
CNH390,553	USD55,992	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(515)
CNH392,883	USD56,596	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(248)
CNH4,856,119	USD664,948	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(37,657)
CNH434,732	USD62,349	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(550)
CNH438,043	USD61,201	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(2,177)
CNH45,289	USD6,298	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(254)
CNH5,431,739	USD750,849	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(35,039)
CNH561,824	USD78,709	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(2,578)
CNH611,886	USD84,607	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(3,924)
CNH811,848	USD113,431	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(4,031)
CNH82,100	USD11,847	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(32)
CNH821,956	USD115,168	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(3,756)
CNH829,811	USD113,842	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(6,218)
CNH832,813	USD115,797	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(4,699)
CNH888,566	USD121,961	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(6,600)
CNH916,807	USD128,167	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(4,481)

Currency/ Amount sold	Currency/ Amount bought	Settlement date	Counterparty	Fair value USD
<u>Financial liabilities: (continued)</u>				
EUR43,637	USD45,970	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(655)
GBP40,105	USD47,725	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(544)
NZD251,758	USD156,452	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(2,868)
USD159,747	CAD215,686	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(530)
USD28,963	CAD39,231	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(3)
USD281	GBP229	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(5)
USD3,632	GBP2,974	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(54)
USD348	CAD462	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(7)
USD476	AUD700	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1)
USD6,029	GBP4,956	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(66)
USD60,283	GBP49,261	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1,015)
USD69	NZD109	17th January 2023	The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	(1)
				<u>(318,448)</u>

## Allianz Selection Income and Growth (continued)

### Details in respect of financial derivative instruments (continued) as at 31st December 2022 (Unaudited)

The financial derivative instruments held by the fund as at 31st December 2022 are summarized below:

#### *Options contracts*

The details of open options contracts held by the fund as at 31st December 2022 are as follows:

	Underlying assets	Counterparties	Fair value USD
<u>Financial liabilities:</u>			
Abbvie Inc 175 Call 20 January 2023	Abbvie Inc	Goldman Sachs	(585)
Aon Plc 330 Call 20 January 2023	Aon Plc	Goldman Sachs	(360)
Broadcom Inc 615 Call 20 January 2023	Broadcom Inc	Goldman Sachs	(1,740)
Charles Schwab Corp 87.5 Call 02 January 2023	Charles Schwab Corp	Goldman Sachs	(6,675)
Conocophillips 130 Call 20 January 2023	Conocophillips	Goldman Sachs	(3,186)
Costco Wholesale Corp 540 Call 17 February 2023	Costco Wholesale	Goldman Sachs	(768)
Deere & Co 475 Call 20 January 2023	Deere & Co	Goldman Sachs	(1,150)
Devon Energy Corp 70 Call 20 January 2023	Devon Energy Corp	Goldman Sachs	(1,920)
Amxcom Inc 130 Call 20 January 2023	Amxcom Inc	Goldman Sachs	(714)
Dupont De Nemours Inc 80 Call 20 January 2023	Dupont De Nemours Inc	Goldman Sachs	(260)
Home Depot Inc 350 Call 20 January 2023	Home Depot Inc	Goldman Sachs	(1,161)
Intuitive Surgical Inc 300 Call 20 January 2023	Intuitive Surgical Inc	Goldman Sachs	(715)
Intuit Inc 490 Call 20 January 2023	Intuit Inc	Goldman Sachs	(90)
Jpmorgan Chase & Co 145 Call 20 January 2023	Jpmorgan Chase & Co	Goldman Sachs	(2,494)
Marvell Technology Inc 57.5 Call 20 January 2023	Marvell Technology Inc	Goldman Sachs	(114)
Mastercard Inc 380 Call 20 January 2023	Mastercard Inc	Goldman Sachs	(1,275)
S&P Global Inc 365 Call 20 January 2023	S&P Global Inc	Goldman Sachs	(1,192)
Schlumberger Ltd 61 Call 20 January 2023	Schlumberger Ltd	Goldman Sachs	(2,600)
Thermo Fisher Scientific Inc 590 Call 20 January 2023	Thermo Fisher Scientific Inc	Goldman Sachs	(6,150)
TJX Cos Inc 85 Call 20 January 2023	TJX Cos Inc	Goldman Sachs	(1,881)
Union Pacific Corp 245 Call 20 January 2023	Union Pacific Corp	Goldman Sachs	(240)
Unitedhealth Group Inc 575 Call 20 January 2023	Unitedhealth Group Inc	Goldman Sachs	(2,277)
			<u>(37,547)</u>

## Allianz Selection Income and Growth (continued)

### Distribution Disclosure

for the six months ended 31 December 2022 (Unaudited)

Class	Month	Date of Record	Date of Ex-Distribution	Date of Payment	Currency	Distribution Per Unit	Total Distribution
Class AM Distribution H2-RMB	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	CNH	0.06607	10,153,415.17
Class AM Distribution HKD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	HKD	0.04738	747,729.40
Class AM Distribution USD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	USD	0.04767	127,932.21
Class AM Distribution H2-AUD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	AUD	0.04642	53,544.75
Class AM Distribution H2-CAD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	CAD	0.04708	16,952.96
Class AM Distribution H2-EUR	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	EUR	0.03797	10,206.05
Class AM Distribution H2-GBP	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	GBP	0.04738	9,780.68
Class AM Distribution H2-SGD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	SGD	0.04738	6,917.93
Class AM Distribution H2-NZD	Jul-22	14-Jul-22	15-Jul-22	20-Jul-22	NZD	0.05798	20,089.57
Class AM Distribution H2-RMB	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	CNH	0.05781	8,768,325.95
Class AM Distribution HKD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	HKD	0.04738	730,408.46
Class AM Distribution USD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	USD	0.04767	124,729.30
Class AM Distribution H2-AUD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	AUD	0.04642	59,264.38
Class AM Distribution H2-CAD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	CAD	0.04708	16,616.20
Class AM Distribution H2-EUR	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	EUR	0.02848	7,655.27
Class AM Distribution H2-GBP	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	GBP	0.04738	9,717.86
Class AM Distribution H2-SGD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	SGD	0.04738	6,988.15
Class AM Distribution H2-NZD	Aug-22	12-Aug-22	15-Aug-22	18-Aug-22	NZD	0.05798	20,443.66
Class AM Distribution H2-RMB	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	CNH	0.04955	7,477,673.04
Class AM Distribution HKD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	HKD	0.04738	746,734.69
Class AM Distribution USD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	USD	0.04767	121,927.72
Class AM Distribution H2-AUD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	AUD	0.04642	57,508.65
Class AM Distribution H2-CAD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	CAD	0.04708	21,378.38
Class AM Distribution H2-EUR	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	EUR	0.02848	7,683.41
Class AM Distribution H2-GBP	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	GBP	0.04738	7,875.03
Class AM Distribution H2-SGD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	SGD	0.04738	6,988.19
Class AM Distribution H2-NZD	Sep-22	14-Sep-22	15-Sep-22	20-Sep-22	NZD	0.05798	21,364.53
Class AM Distribution H2-RMB	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	CNH	0.04129	6,129,108.57
Class AM Distribution HKD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	HKD	0.04738	723,931.21
Class AM Distribution USD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	USD	0.04767	120,269.99
Class AM Distribution H2-AUD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	AUD	0.04642	58,354.60
Class AM Distribution H2-CAD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	CAD	0.04708	23,762.40
Class AM Distribution H2-EUR	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	EUR	0.02848	7,680.71
Class AM Distribution H2-GBP	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	GBP	0.04738	9,600.79
Class AM Distribution H2-SGD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	SGD	0.04738	6,988.24
Class AM Distribution H2-NZD	Oct-22	14-Oct-22	17-Oct-22	20-Oct-22	NZD	0.05798	18,609.95
Class AM Distribution H2-RMB	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	CNH	0.04129	5,922,637.54
Class AM Distribution HKD	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	HKD	0.04738	708,755.22
Class AM Distribution USD	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	USD	0.04767	119,685.20
Class AM Distribution H2-AUD	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	AUD	0.04642	57,557.60
Class AM Distribution H2-CAD	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	CAD	0.04708	24,060.84
Class AM Distribution H2-EUR	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	EUR	0.02848	7,766.47
Class AM Distribution H2-GBP	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	GBP	0.04738	9,612.66

## Allianz Selection Income and Growth (continued)

### Distribution Disclosure (continued)

for the six months ended 31 December 2022 (Unaudited)

Class	Month	Date of Record	Date of Ex-Distribution	Date of Payment	Currency	Distribution Per Unit	Total Distribution
Class AM Distribution H2-SGD	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	SGD	0.04738	6,988.29
Class AM Distribution H2-NZD	Nov-22	14-Nov-22	15-Nov-22	18-Nov-22	NZD	0.05798	19,276.12
Class AM Distribution H2-RMB	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	CNH	0.04129	5,884,242.51
Class AM Distribution HKD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	HKD	0.04738	710,934.38
Class AM Distribution USD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	USD	0.04767	118,099.46
Class AM Distribution H2-AUD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	AUD	0.03713	43,334.65
Class AM Distribution H2-CAD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	CAD	0.04708	22,481.19
Class AM Distribution H2-EUR	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	EUR	0.01898	5,087.84
Class AM Distribution H2-GBP	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	GBP	0.03790	7,726.96
Class AM Distribution H2-SGD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	SGD	0.04738	6,988.34
Class AM Distribution H2-NZD	Dec-22	14-Dec-22	15-Dec-22	20-Dec-22	NZD	0.05798	17,877.20

