

# Allianz Selection Income and Growth

Allianz Global Investors Asia Fund  
AM



**Allianz**   
Global Investors

- The Fund is exposed to significant risks which include investment/general market, company-specific, creditworthiness, counterparty, interest rate changes, country and region, asset allocation and currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund may invest in high-yield (non-investment grade and unrated) investments and convertible bonds which may subject to higher risks, such as volatility, creditworthiness, default, interest rate changes, general market and liquidity risks and therefore may increase the risk of loss of original investment.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transactions risks. The use of derivatives may result in losses to the Fund which are greater than the amount originally invested. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's income and/or capital which in the latter case represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per distribution unit and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

BENCHMARK Fund of the Year Award 2018,  
Top Funds - Retail Class, Best-in-Class - Mixed  
Assets - Flexible Allocation, Class AM (H2-  
RMB)<sup>1</sup>

## Investment Objective

The Fund aims at long-term capital appreciation and income, investing primarily in a combination of U.S. or Canadian equity securities, debt securities and convertible securities.

## Performance Overview

### Indexed Performance over 3 Years (NAV-NAV)



■ Class AM (HKD) Dis.

Cumulative Returns	Year to Date	3 Months	1 Year	3 Years	Since Inception
NAV-NAV (%)	2.93	-0.20	-9.98	15.62	16.70
Calendar Year Returns	2022	2021	2020	2019	
NAV-NAV (%)	-19.14	8.62	25.69	2.71 <sup>2</sup>	

## Portfolio Analysis

### Asset Allocation (%)

EQUITY	33.4
CONVERTIBLE BONDS	33.4
CORPORATE BONDS	33.2

### Sector Allocation (%)

IT	22.5
FINANCIALS	16.4
CONS. DISC.	14.5
HEALTHCARE	11.9
INDUSTRIALS	9.6
COMMUNICATION SERVICES	8.8
ENERGY	4.6
MATERIALS	3.4
REAL ESTATE	2.5
UTILITIES	2.4
OTHERS	1.7
LIQUIDITY	2.4

### Country/Location Allocation (%)

UNITED STATES	90.3
UNITED KINGDOM	2.0
CANADA	1.6
CHINA	0.8
SWITZERLAND	0.6
IRELAND	0.5
GERMANY	0.5
AUSTRALIA	0.5
TAIWAN	0.5
MACAU	0.3
OTHERS	0.8
LIQUIDITY	1.6



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## Portfolio Analysis

Top 10 Holdings	Sector	%
APPLE INC	IT	2.1
MICROSOFT CORP	IT	2.0
ALPHABET INC-CL A	COMMUNICATION SERVICES	1.6
TESLA INC	CONS. DISC.	1.2
AMAZON.COM INC	CONS. DISC.	1.1
MASTERCARD INC - A	IT	1.0
WELLS FARGO & COMPANY	FINANCIALS	1.0
DANAHER CORP	HEALTHCARE	0.9
EXELON CORP	UTILITIES	0.9
ABBVIE INC	HEALTHCARE	0.9
<b>Total</b>		<b>12.7</b>

## Statistics Summary

Average Coupon - Convertible Bonds	1.48%
Average Coupon - Corporate Bonds	4.66%
Effective Duration - Corporate Bonds	4.93 years
Yield to Maturity - Corporate Bonds	5.63%
Dividend Yield - Equities / Equity Securities	1.19%
Credit Quality - Convertible Bonds: BBB- or above <sup>3</sup>	17.22%
Credit Quality - Convertible Bonds: Below BBB- <sup>3</sup>	15.44%
Credit Quality - Corporate Bonds: BBB- or above <sup>3</sup>	32.21%
Credit Quality - Corporate Bonds: Below BBB- <sup>3</sup>	0.46%

Dividend History <sup>4</sup>

Dividend History <sup>4</sup>	Dividend / Share	Annualised Dividend Yield <sup>5</sup>	Ex-Dividend Date
Class AM (HKD) Dis.	HKD 0.04738	5.98%	15/02/2023
Class AM (H2-RMB) Dis.	CNY 0.04129	6.19%	15/02/2023
Class AM (USD) Dis.	USD 0.04767	6.01%	15/02/2023
Class AM (H2-AUD) Dis.	AUD 0.03713	4.89%	15/02/2023
Class AM (H2-CAD) Dis.	CAD 0.04708	6.07%	15/02/2023
Class AM (H2-EUR) Dis.	EUR 0.01898	2.39%	15/02/2023
Class AM (H2-GBP) Dis.	GBP 0.03790	4.85%	15/02/2023
Class AM (H2-NZD) Dis.	NZD 0.04744	5.48%	15/02/2023
Class AM (H2-SGD) Dis.	SGD 0.04738	6.07%	15/02/2023

## Fund Details

Share Class ^	Class AM (HKD) Dis.	Class AM (H2-RMB) Dis.	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-SGD) Dis.
Fund Manager <sup>6</sup>	Justin Kass, Michael Yee, David Oberto								
Fund Size <sup>7</sup>	USD 224.05m								
Number of Holdings	243 (Convertible Bonds: 107, Equities / Equity Securities: 58, Corporate Bonds: 78)								
Base Currency	USD								
Subscription Fee (Sales Charge)	Up to 5%								
Management Fee	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.
Unit NAV	HKD 9.49	CNY 7.98	USD 9.49	AUD 9.03	CAD 9.28	EUR 9.33	GBP 9.31	NZD 10.33	SGD 9.33
Inception Date	01/11/2019	14/10/2014	01/11/2019	01/11/2019	01/11/2019	01/11/2019	01/11/2019	01/11/2019	01/11/2019
Dividend Frequency <sup>4</sup>	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	HK0000532082	HK0000211927	HK0000532074	HK0000535291	HK0000535309	HK0000535317	HK0000535325	HK0000535341	HK0000535333
Bloomberg Ticker	ALIGAMH HK	AIGAMH2 HK	ALSIAMU HK	ALGAMHA HK	ALGAMHC HK	ALGAMHE HK	ALGAMHG HK	ALGAMHN HK	ALGAMHS HK
<b>Cumulative Returns (%)</b>									
Year to Date	2.93	1.78	2.28	1.93	2.20	1.82	2.11	2.14	2.09
1 Year	-9.98	-11.08	-10.46	-12.03	-11.20	-13.32	-11.85	-11.68	-11.37
3 Years	15.62	17.84	14.77	9.72	12.18	8.17	11.43	24.59	12.84
5 Years	–	32.94	–	–	–	–	–	–	–
Since Inception	16.70	91.09	16.52	10.54	13.85	8.85	12.21	25.44	14.29
<b>Calendar Year Returns (%)</b>									
2022	-19.14	-19.37	-19.30	-20.71	-19.99	-21.73	-20.45	-20.45	-20.01
2021	8.62	10.77	8.18	7.20	7.82	7.15	8.17	8.27	8.14
2020	25.69	27.57	26.32	24.01	25.03	24.08	24.34	38.92	25.48
2019	2.71 <sup>2</sup>	19.92	3.30 <sup>2</sup>	2.88 <sup>2</sup>	3.28 <sup>2</sup>	2.73 <sup>2</sup>	2.71 <sup>2</sup>	2.64 <sup>2</sup>	3.14 <sup>2</sup>
2018	–	-2.36	–	–	–	–	–	–	–

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 28/02/2023, unless stated otherwise.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this Fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Source: BENCHMARK, the Top Funds – Retail Class is based on analysis of the quantitative data of the Fund. The award is based on the data provided by Refinitiv as at 30 September 2018.
- 2) Performance is calculated from inception of the share class until the end of that calendar year.
- 3) Credit Quality refers to a measure of creditworthiness of the underlying securities of the portfolio and this may change over time. The portfolio itself has not been rated by an independent rating agency. For the purpose of this document, the letter rating, which may be based on bond ratings by using ICE's methodology (average rating among S&P, Moody's and Fitch), is provided to indicate the credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds rating, these may be assigned based on the AllianzGI's internal assessment around the issuer's cash flow, operating capabilities and financial situation according to the issuers' SEC filings (10-Ks, Qs, Sis, etc.). The Credit Quality is provided for informational purposes only.
- 4) Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per distribution unit and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 5) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 6) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 7) The Fund Size quoted includes all share classes of the Fund.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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AT



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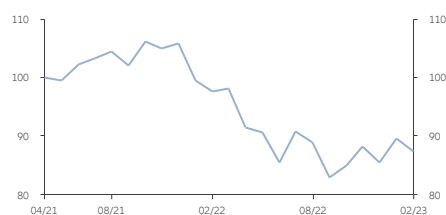
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Top Funds - Retail Class, Best-in-Class - Mixed  
Assets - Flexible Allocation, Class AM (H2-  
RMB)<sup>1</sup>

## Investment Objective

The Fund aims at long-term capital appreciation and income, investing primarily in a combination of U.S. or Canadian equity securities, debt securities and convertible securities.

## Performance Overview

### Indexed Performance since Inception (NAV-NAV)



■ Class AT (USD) Acc.

Cumulative Returns	Year to Date	3 Months	1 Year	Since Inception
NAV-NAV (%)	2.22	-0.91	-10.55	-12.70
Calendar Year Returns	2022	2021		
NAV-NAV (%)	-19.28	5.80 <sup>2</sup>		

## Portfolio Analysis

### Asset Allocation (%)

EQUITY	33.4
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### Sector Allocation (%)

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LIQUIDITY	2.4

### Country/Location Allocation (%)

UNITED STATES	90.3
UNITED KINGDOM	2.0
CANADA	1.6
CHINA	0.8
SWITZERLAND	0.6
IRELAND	0.5
GERMANY	0.5
AUSTRALIA	0.5
TAIWAN	0.5
MACAU	0.3
OTHERS	0.8
LIQUIDITY	1.6



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## Portfolio Analysis

Top 10 Holdings	Sector	%	Statistics Summary	
APPLE INC	IT	2.1	Average Coupon - Convertible Bonds	1.48%
MICROSOFT CORP	IT	2.0	Average Coupon - Corporate Bonds	4.66%
ALPHABET INC-CL A	COMMUNICATION SERVICES	1.6	Effective Duration - Corporate Bonds	4.93 years
TESLA INC	CONS. DISC.	1.2	Yield to Maturity - Corporate Bonds	5.63%
AMAZON.COM INC	CONS. DISC.	1.1	Dividend Yield - Equities / Equity Securities	1.19%
MASTERCARD INC - A	IT	1.0	Credit Quality - Convertible Bonds: BBB- or above <sup>3</sup>	17.22%
WELLS FARGO & COMPANY	FINANCIALS	1.0	Credit Quality - Convertible Bonds: Below BBB- <sup>3</sup>	15.44%
DANAHER CORP	HEALTHCARE	0.9	Credit Quality - Corporate Bonds: BBB- or above <sup>3</sup>	32.21%
EXELON CORP	UTILITIES	0.9	Credit Quality - Corporate Bonds: Below BBB- <sup>3</sup>	0.46%
ABBVIE INC	HEALTHCARE	0.9		
<b>Total</b>		<b>12.7</b>		

## Fund Details

Share Class	Class AT (USD) Acc.	Class AT (HKD) Acc.
Fund Manager <sup>4</sup>	Justin Kass, Michael Yee, David Oberto	
Fund Size <sup>5</sup>	USD 224.05m	
Number of Holdings	243 (Convertible Bonds: 107, Equities / Equity Securities: 58, Corporate Bonds: 78)	
Base Currency	USD	
Subscription Fee (Sales Charge)	Up to 5%	
Management Fee	1.25% p.a.	1.25% p.a.
Unit NAV	USD 8.73	HKD 8.82
Inception Date	30/04/2021	30/04/2021
Dividend Frequency	N/A	N/A
ISIN Code	HK0000711207	HK0000700721
Bloomberg Ticker	ALIAGAT HK	ALIAATH HK
<b>Cumulative Returns (%)</b>		
Year to Date	2.22	2.80
1 Year	-10.55	-9.72
Since Inception	-12.70	-11.80
<b>Calendar Year Returns (%)</b>		
2022	-19.28	-19.21
2021	5.80 <sup>2</sup>	6.20 <sup>2</sup>

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