



SICAV Range

# JPMorgan Funds - USD Money Market VNAV Fund

- The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), deposits with credit institutions and reverse repurchase transactions.
- Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The management company has no obligation to redeem shares at the offer value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may be subject to risks related to money market fund, debt securities (including unrated debt securities of comparable credit quality, credit, interest rate risks which may affect the price of bonds, and unrated debt securities of comparable credit quality, sovereign debt), reverse repurchase transactions and currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

## Fund overview

### Investment objective

To achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper) and deposits with credit institutions and reverse repurchase transactions.

### Expertise

#### Fund Manager

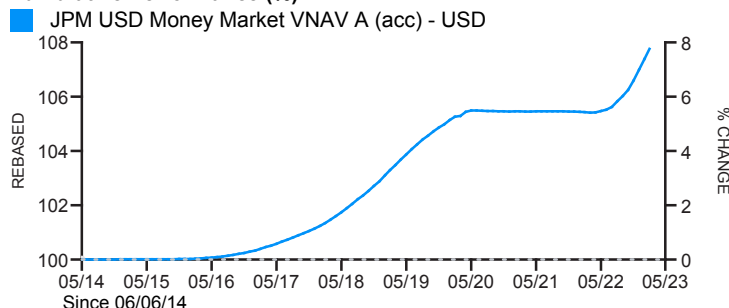
Robert Motroni, Bobby Kuriakose, Christopher Tufts

#### Fund Information (A (acc) - USD)

<b>Fund base currency</b>	<b>Denominated currency and NAV per unit</b>
USD	A (acc) - USD : USD 107.76
<b>Total fund size (m)</b>	<b>Redemption settlement date</b>
USD 542.5	T+3 business day
<b>SEDOL</b>	
BJ2SH47	
<b>ISIN code</b>	
LU0945454980	
<b>Bloomberg code</b>	
JPUMMAU LX	
<b>Current charge</b>	
Initial : 0% of NAV	
Redemption : 0%	
Management fee : 0.25% p.a.	

## Performance

### Cumulative Performance (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD	0.3	2.2	2.4	6.3	7.8	06/06/14

### Calendar Year Performance (%)

	2018	2019	2020	2021	2022	2023YTD
A (acc) - USD	1.7	2.0	0.4	0.0	1.5	0.7

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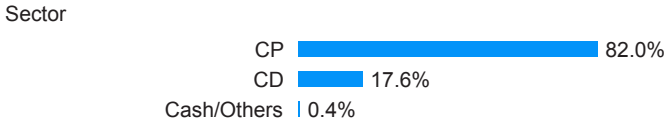
Portfolio Characteristics

Average: duration/maturity (days) -/11.3

Holdings (as at end February 2023)

TOP 10	Sector	Maturity Date	%
Commonwealth Bank of Australia	Commercial Paper	12/05/2023	5.2
Barton Capital	Commercial Paper	01/03/2023	4.6
China Construction Bank	Commercial Paper	01/03/2023	4.6
Cooperatieve Rabobank	Commercial Paper	01/03/2023	4.6
National Australia Bank	Commercial Paper	04/05/2023	4.6
Svenska Handelsbanken	Certificate of Deposit	29/08/2023	4.6
Landesbank Baden-Wuerttemberg	Commercial Paper	01/03/2023	4.6
Nederlandse Waterschapsbank	Commercial Paper	06/04/2023	4.0
Fed Caisses Desjardins du Quebec	Commercial Paper	15/03/2023	3.9
Royal Bank of Canada	Commercial Paper	12/05/2023	3.7

Portfolio Breakdown



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