

PineBridge Hong Kong Equity Fund



INVESTMENT OBJECTIVE

Seeks to provide capital appreciation through a managed portfolio of shares in companies primarily listed on The Stock Exchange of Hong Kong Limited

KEY FACTS

Asset Class	Equity
Benchmark	FTSE MPF Hong Kong Index Total Return
Fund Inception Date	03 Jan 2000
Fund Base Currency	HKD
Fund Size (million)	HKD 5473.5
No. of Securities	54
Fund Type	Unit Trust
Distribution	N/A
Initial Charge	5%

PORTFOLIO MANAGER(S)



Cynthia Chen
Portfolio Manager

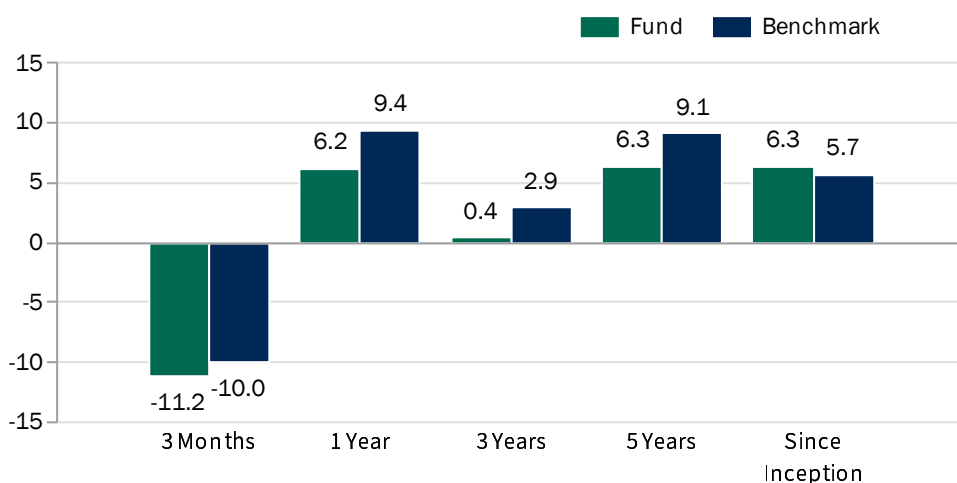
RISK DISCLOSURE

- PineBridge Fund Series –PineBridge Hong Kong Equity Fund (the “Fund”) invests primarily in equity securities, securities convertible into equity securities and other investments giving exposure to equity securities, in each case the securities are either listed or to be listed on The Stock Exchange of Hong Kong Limited, and may be exposed to additional risks (e.g. equity, investment and concentration risks, risks associated with Stock Connect and with the Small and Medium Enterprise Board and/or ChiNext Market etc).
- The Fund may use financial derivatives instruments (“FDIs”) for hedging purposes, and may be exposed to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Investors may be subject to substantial losses due to investment loss risk and the use of FDIs.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- Access to compelling investment opportunities through a portfolio of companies listed on The Stock Exchange of Hong Kong Limited.
- Time tested investment process which has been in existence for over 15 years
- Integration and close collaboration between the fund’s on-the-ground dedicated team and other investment professionals within the firm globally

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	-9.1	11.7	11.2	-12.8	36.2	-4.2
Benchmark	-5.4	11.7	14.4	-12.7	42.7	3.7

The Fund performance is calculated net of fees on NAV to NAV in HKD with dividends reinvested. Returns over one year are annualized. Performance is representative of Standard Units - Accumulation in HKD. **Past performance is not indicative of future results.**

UNITS INFORMATION (For a full list of available units, please visit pinebridge.com.hk*)

Units	Inception Date	Price as at 31/07/21	Min Investment	Management Fee	ISIN	Bloomberg
Standard Units - Accumulation	03 Jan 2000	HKD 37.6100	One Unit	1.25%	HK0000073368	PBIHKQI HK

PineBridge Hong Kong Equity Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Financials	26.9	28.3
Consumer Discretionary	23.5	21.1
Technology	11.4	15.9
Industrials	10.2	5.5
Real Estate	8.0	8.5
Consumer Staples	5.7	3.9
Health Care	4.1	6.1
Utilities	3.1	4.1
Other	5.2	6.7
Cash	1.9	0.0

TOP TEN HOLDINGS (%)

	FUND
ALIBABA GROUP HOLDING LTD	9.1
TENCENT HOLDINGS LTD	6.2
AIA GROUP LTD	5.2
CHINA CONSTRUCTION BANK-H	4.4
IND & COMM BK OF CHINA-H	3.8
NETEASE INC	3.4
CK HUTCHISON HOLDINGS LTD	3.2
SUN HUNG KAI PROPERTIES	3.1
SHENZHOU INTERNATIONAL GROUP	3.0
BAIDU INC-CLASS A	3.0

FUND ANALYSIS

	3 YEARS
Information Ratio	-1.2
Sharpe Ratio	0.0
Alpha (%)	-2.3
Tracking Error (%)	2.1
Standard Deviation (%)	17.8
Beta	0.9
R Squared (%)	98.9

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap HK\$ million	1,098,207.3
P/E Ratio	10.3
P/B Ratio	1.3
ROE (%)	13.0
Debt to Equity Ratio	0.40

About PineBridge Investments

pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. All information as of 31 July 2021. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. The benchmark as shown in the above was FTSE MPF HK Index Total Return since 1 October 2012. Before that, the benchmark was Hang Seng Index Total Return. This material is issued by PineBridge Investments Hong Kong Limited, a company incorporated in Hong Kong with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). With effect from 1 January 2021, Cynthia Chen becomes the sole manager of the Fund. *The website has not been reviewed by the SFC.