

MIRAE ASSET ASIA SECTOR LEADER EQUITY FUND

SHARE CLASS A IN USD

MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of Mirae Asset Asia Sector Leader Equity Fund (the "Fund") is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in countries of Asia (ex. Japan) and the emerging market in Asia.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 311.16
Net Asset Value	USD 13.89

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0336299408
Bloomberg Ticker	MIASLUA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2012-05-23
Share Class Launch Date	2013-05-17
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Rahul Chadha

Co-Portfolio Manager[^]: Vineet Thodge

IMPORTANT

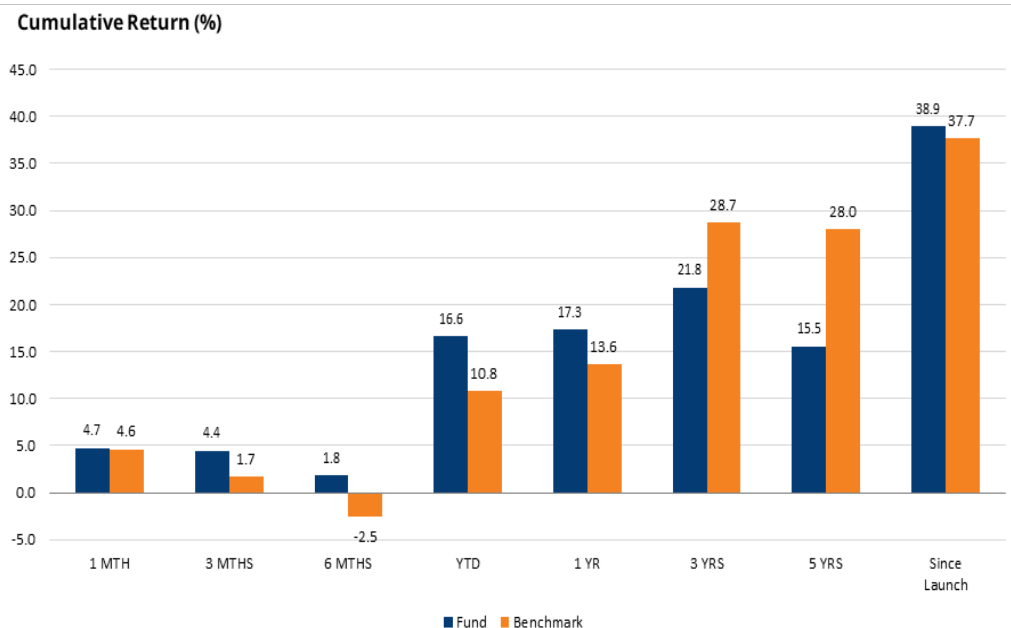
- Mirae Asset Asia Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity-related securities of sector leading companies which are domiciled in or exercising a large portion of their business activity in countries of Asia (ex. Japan) but additional opportunities are also sought, whenever laws or regulations in other emerging market in Asia allowing the Fund to invest in their markets or exchanges.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	4.7	4.4	1.8	16.6	17.3	21.8	15.5	38.9
Benchmark	4.6	1.7	-2.5	10.8	13.6	28.7	28.0	37.7

Calendar Year Return (%)	2013	2014	2015	2016	2017	2018
Fund	-	9.8	-4.3	-4.8	48.1	-24.1
Benchmark	-	5.1	-8.9	5.8	42.1	-14.1

PERFORMANCE CHART


[^]The Co-portfolio manager appointment was effective from 1 March 2019.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	36.9	37.3
India	27.6	10.5
Korea	10.2	14.3
Vietnam	4.7	0.0
Philippines	3.6	1.3
Malaysia	3.5	2.3
Taiwan	3.4	14.0
Hong Kong	3.3	10.8
Indonesia	3.2	2.4
Singapore	3.1	3.9
Pakistan	0.0	0.0
Thailand	0.0	3.2
Cash	0.3	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Financials	24.3	23.4
Consumer Discretionary	15.0	14.0
Information Technology	14.3	18.2
Communication Services	11.3	11.5
Health Care	10.7	3.0
Energy	5.5	4.3
Consumer Staples	4.9	5.4
Industrials	4.6	6.9
Utilities	3.7	3.3
Real Estate	3.7	5.9
Materials	1.5	4.2
Cash	0.3	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0336299580	MIASLEA LX
Class A GBP	LU0413495143	MIASLGA LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Ltd. Sponsored ADR	China	Consumer Discretionary	6.5	5.3
Tencent Holdings Ltd.	China	Communication Services	4.8	4.9
Samsung Electronics Co., Ltd.	Korea	Information Technology	4.4	4.3
SBI Life Insurance Co. Ltd.	India	Financials	4.2	0.0
IHH Healthcare Bhd.	Malaysia	Health Care	3.5	0.1
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	3.4	5.1
AIA Group Limited	Hong Kong	Financials	3.3	2.5
ICICI Bank Limited	India	Financials	3.3	0.3
Ping An Insurance (Group) Company of China, Ltd. Class H	China	Financials	2.8	1.4
Reliance Industries Limited	India	Energy	2.5	1.2
Total			38.8	25.1

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 31 October 2019. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was on 23 May 2012 whilst Class I (USD) was launched on 17 May 2013. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. **Due to rounding, the sum may not equal 100%.

DISCLAIMER

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