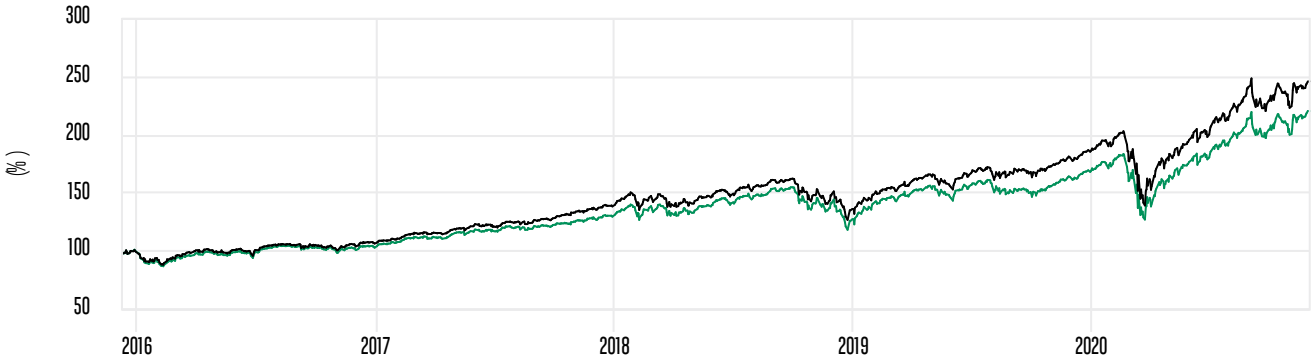
- The fund seeks to increase the value of its assets over the medium term by investing primarily in US growth equities.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to a single country (USA) and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

## DASHBOARD AS AT 30.11.2020

| Asset Class | Benchmark | No. of Holdings | Fund size (USD millions) |
|---|---|---|---|
| Equity | Russell 1000 Growth (RI) | 44 | 841 |
| **Base Currency** | **YTD Performance** | **3-year Annualised Perf. (1)** | |
| USD | 30.81%<br>Benchmark 32.40% | 19.29%<br>Benchmark 21.13% | |

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)




**Cumulated Performance** at 30.11.2020 (as %)

| | 1 Month | 3 Months | 1 Year | 3 Years | 5 Years | Since inception* |
|---|---|---|---|---|---|---|
| FUND | 10.25 | 2.88 | 34.69 | 71.07 | 116.85 | 947.90 |
| BENCHMARK | 10.24 | 1.48 | 36.40 | 79.24 | 144.33 | 1,869.08 |

**Calendar Performance** at 30.11.2020 (as %)

| | YTD | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|
| FUND | 30.81 | 32.49 | -1.87 | 25.90 | 3.60 | 0.36 |
| BENCHMARK | 32.40 | 36.39 | -1.51 | 30.21 | 7.08 | 5.67 |

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.
*The share class was launched on 17.05.2013.
The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.
On 24 November 2008, ABN AMRO Funds US Equity Growth Fund was merged into BNPPL1 Equity USA Growth; which was then merged into BNP Paribas Funds US Growth on 21 May 2013. The performance / information shown on / before the date of mergers belong to the respective old funds. The inception date is that of ABN AMRO Funds US Equity Growth Fund.



BNP PARIBAS ASSET MANAGEMENT
The asset manager for a changing world

## HOLDINGS: % OF PORTFOLIO

| Main Holdings | |
|---|---|
| APPLE INC | 9.52 |
| MICROSOFT CORP | 9.41 |
| AMAZON COM INC | 8.21 |
| ALPHABET INC CLASS A A | 6.13 |
| VISA INC CLASS A A | 3.89 |
| UNITEDHEALTH GROUP INC | 2.86 |
| ADOBE INC | 2.79 |
| SALESFORCE.COM INC | 2.53 |
| MICRON TECHNOLOGY INC | 2.42 |
| NIKE INC CLASS B B | 2.36 |
| **No. of Holdings in Portfolio** | **44** |

| by Sector | | Against Benchmark |
|---|---|---|
| Information technology | 45.55 | + 0.98 |
| Consumer discretionary | 19.21 | + 2.73 |
| Health care | 15.49 | + 1.85 |
| Communication services | 10.77 | - 0.65 |
| Industrials | 5.21 | + 0.52 |
| Financials | 3.18 | + 1.28 |
| Real estate | - | - 1.70 |
| Materials | - | - 0.85 |
| Energy | - | - 0.08 |
| Consumer staples | - | - 4.66 |
| Forex contracts | 0.07 | + 0.07 |
| Other | - | - 0.02 |
| Cash | 0.52 | + 0.52 |
| **Total** | **100.00** | |

Source of data: BNP Paribas Asset Management, as at 30.11.2020.
The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.

## RISK

| **Risk Analysis** (3 years, monthly) | **Fund** |
|---|---|
| Volatility | 20.15 |
| Ex-post Tracking Error | 2.98 |
| Information Ratio | -0.63 |
| Sharpe ratio | 0.88 |
| Alpha | -1.83 |
| Beta | 1.02 |
| $R^2$ | 0.98 |

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

## DETAILS

| **Fees** | |
|---|---|
| Maximum Subscription Fee | 3.00% |
| Maximum Redemption Fee | 0.00% |
| Max conversion Fees | 1.50% |
| Estimated ongoing charges (31.10.19) | 1.95% |
| Maximum Management Fees | 1.50% |

| **Key Figures** | |
|---|---|
| NAV | 130.97 |
| 12M NAV max. (30.11.20) | 130.97 |
| 12M NAV min. (23.03.20) | 75.49 |
| Fund size (USD millions) | 841.20 |
| initial NAV | 189.51 |
| Periodicity of NAV Calculation | Daily |

| **Codes** | |
|---|---|
| ISIN Code | LU0823434583 |
| Bloomberg Code | FEGUCCE LX |

| **Characteristics** | |
|---|---|
| Legal form | SICAV |
| Dealing deadline | 16:00 CET STP (12:00 CET NON STP) |
| Recommended Investment Horizon | 5 years |
| Benchmark | Russell 1000 Growth (RI) |
| Domicile | Luxembourg |
| Launch Date | 17.05.2013 |
| Fund Manager | Christian FAY |
| Management Company | BNP PARIBAS ASSET MANAGEMENT Luxembourg |
| Delegated Manager | BNP PARIBAS ASSET MANAGEMENT USA, Inc. |
| Delegated Manager | BNP PARIBAS ASSET MANAGEMENT UK Limited |
| Custodian | BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH |
| Base Currency | USD |
| Available Currencies | SEK |

## DISCLAIMER

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