

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	15 million
Fund Inception Date	30.11.2012
Benchmark	Linked 70% MSCI China A Onshore-NR + 30% MSCI China Index-NR
Morningstar Category™*	China Equity - A Shares

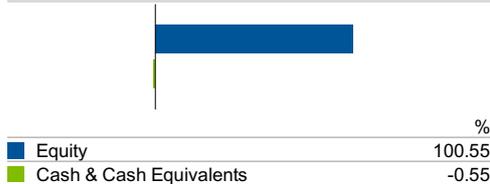
Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing, directly or indirectly, in China A-shares and equity securities of Chinese companies, including but not limited to China B-Shares, China H-Shares and red-chips stocks.

Fund Management*

Michael Lai, CFA: Hong Kong
Eric Mok, CFA: Hong Kong

Asset Allocation*



Offering Documents



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton China Opportunities Fund invests, directly or indirectly, in China A-shares and equity securities of Chinese companies, including but not limited to China A-Shares through Templeton China A Shares Fund, and/or directly through Stock Connect and/or any permissible means, China B-Shares, China H-Shares and red-chip stocks.
- The Fund is subject to market risk, Mainland China investment risk, concentration risk, foreign currency, exchange control and multi-conversion risks, RMB currency and conversion risks, risks associated with the Stock Connect, Mainland China tax risk, risks of investing in another collective investment scheme, debt securities risk and interest rate risk.
- The Fund is also subject to risks associated with QFI regime including risks associated with repatriation and investment restrictions, risks associated with QFI local custodian and PRC broker, risks associated with QFI regulations and other regulatory requirements and risks associated with the QFI status of the QFI holder.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton China Opportunities Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	1.18	1.18	-12.17	4.75	-9.88	43.52	45.82
Benchmark in USD	5.71	5.71	-8.28	11.09	-2.38	69.20	89.10

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018
A (acc) USD	-29.67	-5.71	42.49	34.96	-26.24
Benchmark in USD	-25.45	-7.65	35.55	32.92	-25.09

Top Ten Holdings* (% of Total)

Security Name	
Kweichow Moutai Co., Ltd. Class A	4.19
Shenzhen Inovance Technology Co., Ltd Class A	4.19
Guangzhou Tinci Materials Technology Co., Ltd	3.86
Midea Group Co. Ltd. Class A	3.42
Alibaba Group Holding Limited	3.40
Tencent Holdings Ltd.	3.40
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	3.25
Hongfa Technology Co., Ltd. Class A	3.10
China Merchants Bank Co., Ltd. Class A	3.03
Beijing Oriental Yuhong Waterproof Technology Co.,	2.92

Fund Measures

Price to Earnings (12-mo Trailing)	23.56x
Price to Book	3.58x
Price to Cash Flow	13.53x
Standard Deviation (5 Yrs)	23.72%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	30.11.2012	USD 14.58	2.85	5.00	1.25	0.50	N/A	N/A	N/A	HK0000127438
A (acc) HKD	30.11.2012	HKD 14.72	2.85	5.00	1.25	0.50	N/A	N/A	N/A	HK0000127776

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Composition of Fund*

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Consumer Discretionary	22.92	<2.0 Billion	3.20
Industrials	17.32	2.0-5.0 Billion	11.87
Consumer Staples	12.30	5.0-10.0 Billion	2.53
Materials	11.68	10.0-25.0 Billion	12.67
Health Care	11.55	25.0-50.0 Billion	29.06
Information Technology	10.30	>50.0 Billion	40.28
Financials	9.56	N/A	0.40
Communication Services	4.37		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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The benchmark performance shown is derived from a combination of the Custom 70% CSI 300 + 30% MSCI China Index - NR from the fund's inception to 31 August 2022, and Linked 70% MSCI China A Onshore - NR + 30% MSCI China Index - NR thereafter.

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Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.