

# China Opportunities Fund A2 USD

Janus Henderson  
INVESTORS

## Fund facts at 30 April 2023

### Structure

Luxembourg SICAV

### Fund managers

May Ling Wee, CFA

### Fund Launch date

25 January 2008

### Share class launch date

25 January 2008

### Base currency (Additional)

USD (EUR, SGD)

### Benchmark

MSCI Zhong Hua 10/40 Index

### Minimum investment (USD)

2,500

### Fund size (USD)

71.18m

### NAV (USD)

A2 : 15.73

### Last dividend

n/a

### Trading Frequency

Daily

### Codes

A1 USD (Distribution Share)

ISIN: LU0327786827

A2 USD (Accumulation Share)

ISIN: LU0327786744

Bloomberg: HENCHFA LX

### Ratings

Morningstar rating: ★★

Source: Morningstar, Europe OE

China Equity,

at 30 April 2023

### Published NAV

www.janushenderson.com

### Fee

Management Fee: 1.2% pa

Performance Fee: N/A

Initial Charge: Up to 5%

Offering documents can be  
downloaded here:



- The Fund's investments in equities are subject to equity securities risk due to fluctuation of securities values.
- Investments in the Fund involve general investment, currency, liquidity, hedging, market, economic, political, regulatory, taxation, securities lending related, reverse repurchase transactions related, financial and interest rate risks. In extreme market conditions, you may lose your entire investment.
- The Fund may invest in financial derivatives instruments to reduce risk and to manage the Fund more efficiently. This may involve counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risks and the Fund may suffer significant losses.
- The Fund's investments are concentrated in China and Hong Kong and may be more volatile.
- The Fund may invest in emerging markets, China A-Shares/ China A-Share access products and may be more volatile, subject to risks of investing in China securities and the Stock Connect Programs.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

## Investment Objective and Strategy

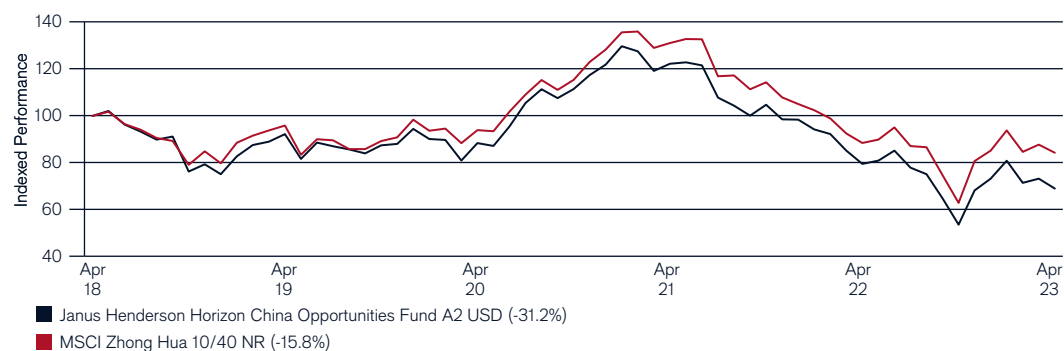
The Fund aims to provide capital growth over the long term. The Fund invests at least 80% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in China or Hong Kong. Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region. The Fund may invest in derivatives (complex financial instruments) and also up to 50% of its assets in China A Shares.

### Additional Information

Effective 1 July 2020, the benchmark of the Fund was changed from MSCI China Index to MSCI Zhong Hua 10/40 Index. Prior to this, the benchmark was changed from MSCI Golden Dragon Index to MSCI China Index on 2 July 2012. The Fund's investment objective and policy have been changed since 1 April 2015, 3 September 2018 and 1 July 2020.

## Performance in USD

Percentage growth, 30 Apr 18 to 30 Apr 23.



Source: at 30 April 2023. ©2023 Morningstar All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	-5.8	-4.0
YTD	-5.8	-1.1
1 year	-13.3	-4.7
5 years	-31.2	-15.8
Since inception	57.3	50.2

Source: at 30 April 2023. ©2023 Morningstar All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2022	-25.7	-19.0
2021	-19.4	-18.2
2020	29.2	30.6
2019	25.9	23.5
2018	-24.9	-18.9

Source: at 31 December 2022. ©2023 Morningstar All rights reserved, on a bid to bid basis, with gross income reinvested.

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**Past performance is not a guide to future performance.**

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(continued)

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Top 10 holdings	(%)	Country/region breakdown	(%)	Top 10 sectors	(%)
Tencent	9.3	Hong Kong	70.1	Consumer Discretionary	28.7
AIA Group	7.9	China A shares	16.8	Financials	17.3
Alibaba Group	7.8	US (including ADR's)	10.4	Communication Services	14.2
NetEase	4.1	Taiwan	2.3	Consumer Staples	10.1
Ping An Insurance Group Co of China	3.4	Cash	-0.1	Health Care	7.5
Tsingtao Brewery	3.3	Sum may not match due to rounding.		Industrials	5.9
Kweichow Moutai	3.2			Real Estate	4.9
China Merchants Bank	3.1			Information Technology	4.3
Yum China	3.1			Energy	4.0
Wuliangye Yibin	3.0			Materials	3.2
<b>Total number of positions</b>	<b>46</b>				

## Important Information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088.

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