

MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS A IN USD

MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of Asian companies* which are expected to benefit from growing consumption activities in the Asian region, excluding Japan.

MORNINGSTAR RATING

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 583.70
Net Asset Value	USD 17.90

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0593848301
Bloomberg Ticker	MIRAGCA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-06-07
Share Class Launch Date	2011-06-07
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Joohee An
Co-Portfolio Manager [^] : Sol Ahn

IMPORTANT

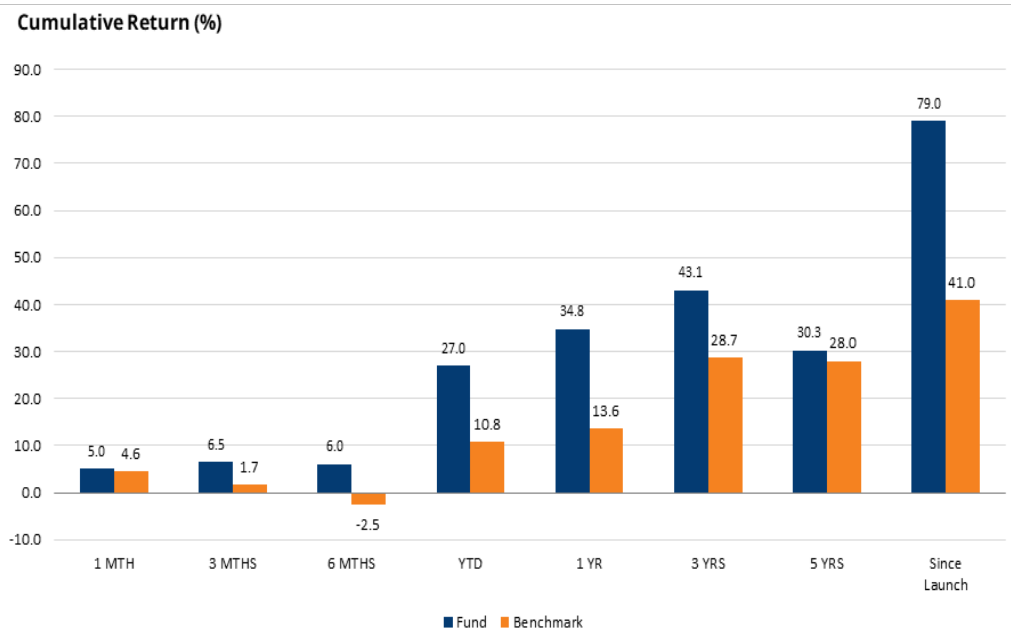
- Mirae Asset Asia Great Consumer Equity Fund (the "Fund") mainly invests in equities and equity-related securities of Asian companies which are expected to benefit from growing consumption activities of Asian region, excluding Japan.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) or specific sector should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- Investors should not only base on this marketing material alone to make investment decisions.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	5.0	6.5	6.0	27.0	34.8	43.1	30.3	79.0
Benchmark	4.6	1.7	-2.5	10.8	13.6	28.7	28.0	41.0

Calendar Year Return (%)	2013	2014	2015	2016	2017	2018
Fund	6.3	18.2	-3.3	-11.7	52.0	-17.4
Benchmark	3.3	5.1	-8.9	5.8	42.1	-14.1

PERFORMANCE CHART



*Asian companies shall mean companies domiciled or exercising a large portion of their economic activity in the Asia ex Japan region, or companies listed on the stock exchanges of these markets. [^]The Co-portfolio manager appointment was effective from 1 March 2019.

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COUNTRY ALLOCATION**	Fund (%)	Benchmark (%)
China	53.5	37.3
India	24.1	10.5
Indonesia	4.7	2.4
Hong Kong	3.6	10.8
Thailand	2.7	3.2
Vietnam	2.3	0.0
Philippines	1.3	1.3
Korea	1.3	14.3
Malaysia	0.0	2.3
Pakistan	0.0	0.0
Singapore	0.0	3.9
Taiwan	0.0	14.0
Cash	6.5	0.0

SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Consumer Discretionary	31.8	14.0
Consumer Staples	25.7	5.4
Financials	19.0	23.4
Health Care	4.8	3.0
Materials	3.2	4.2
Industrials	3.1	6.9
Real Estate	3.0	5.9
Communication Services	3.0	11.5
Energy	0.0	4.3
Information Technology	0.0	18.2
Utilities	0.0	3.3
Cash	6.5	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0593848723	MASGCEA LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
China International Travel Service Corporation Limited Class A	China	Consumer Discretionary	6.5	0.0
Alibaba Group Holding Ltd. Sponsored ADR	China	Consumer Discretionary	6.0	5.3
HDFC Bank Limited	India	Financials	5.4	0.0
New Oriental Education & Technology Group, Inc. Sponsored ADR	China	Consumer Discretionary	4.8	0.4
Li Ning Company Limited	China	Consumer Discretionary	4.6	0.1
Ping An Insurance (Group) Company of China, Ltd. Class H	China	Financials	4.4	1.4
Britannia Industries Ltd	India	Consumer Staples	4.2	0.1
Hindustan Unilever Limited	India	Consumer Staples	3.9	0.4
AIA Group Limited	Hong Kong	Financials	3.6	2.5
Nestle India Ltd.	India	Consumer Staples	3.6	0.1
Total			47.0	10.3

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 31October2019. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 7 June 2011 whilst Class A (USD) was launched on 7 June 2011. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †Morningstar, Inc. All Rights Reserved. Morningstar rating as of 31October2019. **Due to rounding, the sum may not equal 100%.

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