BLACKROCK GLOBAL FUNDS

BlackRock Global Allocation Fund A2 EUR

FEBRUARY 2023 FACTSHEET

BLACKROCK® 貝萊德

Performance, Portfolio Breakdowns and Characteristics, and Net Assets as at 28-Feb-2023. All other data as at 14-Mar-2023.

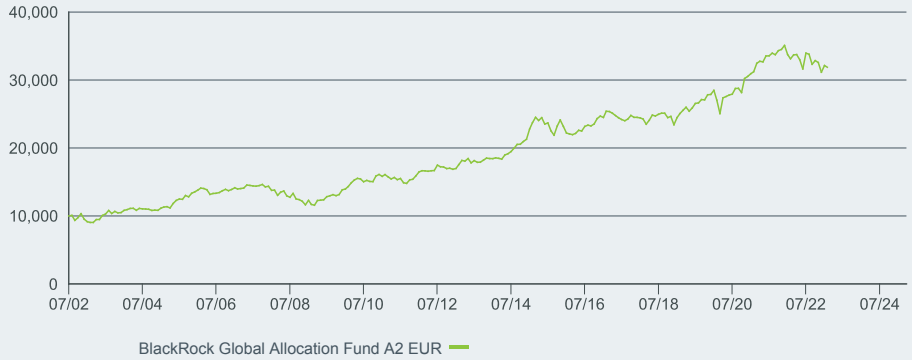
IMPORTANT:

- The Fund may invest in debt securities that are subject to actual or perceived ratings downgrade. The Fund may invest in assets denominated in various currencies. Changes in exchange rates and currency controls may affect the value of the Fund's assets. The Fund invests in certain emerging markets and may be subject to political, tax, economic, social and foreign exchange risks. An increase in interest rates may adversely affect the value of the bonds held by the Fund. The Fund invests in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default or other risks.
- The Fund is subject to foreign investments restrictions risk, non-Investment grade and unrated bond risks, smaller companies' volatility and liquidity risks, securities lending counterparty risk, currency conversion risk including Renminbi denominated Classes and contingent convertible bonds risk.
- **Class 9 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. Dividend payment on an annual basis must be at least equal to the Dividend Threshold Amount, and in the event of a shortfall, a material portion of any dividend payment may be made out of capital. The Dividend Threshold Amount may be reduced during the year and it is not an alternative to a savings account or fixed-interest paying investment. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

GROWTH OF 10,000 FOR PAST 10 YEARS



These figures show as a NAV change of the Fund based on a hypothetical 10,000 investment in the share class.

CUMULATIVE PERFORMANCE (%)

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	-2.15	-5.65	2.34	-3.76	2.11	17.96	31.40	218.82

CALENDAR YEAR PERFORMANCE (%)

	2022	2021	2020	2019	2018
Share Class	-11.22	14.94	9.50	19.06	-4.43

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

RATINGS

MORNINGSTAR ★★★★

Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Multi Asset
Morningstar Category	USD Moderate Allocation
Inception Date	03-Jan-1997
Share Class Launch Date	31-Jul-2002
Fund Base Currency	U.S. Dollar
Share Class Currency	Euro
Fund Size (mil)	14,658.63 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0171283459
Bloomberg Index Ticker	MERGAAA
Distribution Frequency	Non-Distributing
Number of Issuers	1,001

PORTFOLIO MANAGERS

Rick Rieder (Since 2019)
Russ Koesterich, CFA, JD (Since: 2017)
David Clayton, CFA, JD (Since: 2017)

TOP EQUITY HOLDINGS (%)

MICROSOFT CORP	1.81
APPLE INC	1.56
ALPHABET INC CLASS C	1.36
AMAZON COM INC	1.01
UNITEDHEALTH GROUP INC	0.82
LVMH	0.82
MASTERCARD INC CLASS A	0.77
ING GROEP NV	0.70
MARSH & MCLENNAN INC	0.69
ENBRIDGE INC	0.66
Total	**10.20**

Holdings subject to change.

ASSET TYPE BREAKDOWN (%)[2]

	Fund	Active
Equity	54.96	-5.04
Fixed Income	30.53	-9.47
Cash Equivalents	14.30	14.30
Commodities	0.21	0.21

PORTFOLIO CHARACTERISTICS

Equity Price/Earnings (FY1)	15.66x
Equity Wtd. Avg. Market Capitalization	282956.98841
Portfolio Effective Duration	1.95
Assumes 0 duration for equities and commodity-related securities	
Fixed Income Effective Duration	6.30 yrs
Fixed Income + Cash Effective Duration	4.33 yrs

FEES AND CHARGES

Max Initial Charge	5.00%
Management Fee (incl. Distribution Fee, if any)	1.50%
Performance Fee	0.00%

For Fee details, please refer to the Fund Prospectus.

REGIONAL ALLOCATION (%)[2]

	Fund	Active
North America Equity	34.31	-3.03
North America Fixed Income	16.94	-7.56
Europe Equity	14.48	2.27
Cash Equivalents	14.30	14.30
Europe Fixed Income	8.64	-0.72
Emerging Market Equity	4.03	0.06
Emerging Market Fixed Income	3.56	1.86
Japan Equity	1.80	-2.52
Asia/Pacific (ex Japan) Fixed Income	1.38	0.83
Asia/Pacific (ex. Japan) Equity	0.36	-1.81
Japan Fixed Income	0.01	-3.88
Commodities	0.21	0.21

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

CURRENCY ALLOCATION (%)[2]

Currency	Fund	Active
USD	57.77	-2.26
EUR	14.80	0.78
JPY	9.12	0.92
British Pound Sterling	4.58	0.50
Other Asia	3.80	-2.80
Latin America	3.53	2.67
Other Europe	3.29	0.00
Rest of the World	2.98	0.08

+852 3903 2688 clientservice.asiapac@blackrock.com www.blackrock.com/hk

Prior to 2 March 2020 the Fund was managed by Dan Chamby, Rick Rieder, David Clayton and Russ Koesterich. Prior to 1 April 2019 the Fund was managed by Dan Chamby, David Clayton, Russ Koesterich and Kent Hogshire.

Unless otherwise specified, all information as of the month end. Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. ©2023 BlackRock, Inc. All Rights Reserved. All other trademarks are those of their respective owners.

BLACKROCK®
貝萊德

BLACKROCK GLOBAL FUNDS

BlackRock Global Allocation Fund A2 EUR

FEBRUARY 2023 FACTSHEET

BLACKROCK®
貝萊德

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	**MSCI ESG Quality Score (0-10)**	6.47
MSCI ESG Quality Score - Peer Percentile	81.00%	**MSCI ESG % Coverage**	90.50%
Fund Lipper Global Classification	Mixed Asset USD Bal - Global	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	163.38
Funds in Peer Group	200		

All data is from MSCI ESG Fund Ratings as of **07-Sep-2021**, based on holdings as of **31-Mar-2021**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Certain information contained herein (the "Information") has been provided by MSCI ESG Research LLC, a RIA under the Investment Advisers Act of 1940, and may include data from its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (each an "Information Provider"), and it may not be reproduced or redisseminated in whole or in part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Neither MSCI ESG Research nor any Information Party makes any representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

BLACKROCK®
貝萊德