

# Jupiter Global Convertibles

Morningstar Rating:  
★★★★

A sub-fund of The Jupiter Global Fund SICAV

- Jupiter Global Convertibles (the "Fund") primarily invests in convertible securities on a global basis. The Fund may also invest in fixed interest securities, equities and equity related securities in emerging market economies, and currency exchange transactions, index related securities, money market instruments and deposits.
- Investments in convertible bonds are subject to the same interest rate, credit and prepayment risks linked to ordinary corporate bonds. The values of convertible securities also may be affected by changes in the credit rating, liquidity or financial condition of the issuer.
- The Fund may make use of fixed-interest securities which are influenced by interest rates development in the capital market and macro-economic factors. Price changes also depend on the term and residual time to maturity of the fixed interest securities. The Fund invests in equities, which may be subject to strong price fluctuations.
- The Fund may also be exposed to the credit and insolvency risks of the issuers of securities. It is also subject to investment risks and foreign exchange risks.
- The Fund may make use of any one or a combination of the following instruments for hedging or efficient portfolio management purposes only: futures, options and swaps and other financial derivative instruments ("FDI"). In adverse circumstances, the Fund's use of FDI may become ineffective in hedging/efficient portfolio management and the Fund may suffer significant losses in relation to those investments.
- This investment involves risks which may result in loss of part or the entire amount of your investment. Investors should not base their investment decision on this document alone and must refer to the Hong Kong offering documents of the Fund for further details (including risk factors) prior to investing.

## Cumulative Performance in EUR Acc (%)

|                                 | YTD  | 1 yr | 3 yrs | 5 yrs | Since Launch |
|---------------------------------|------|------|-------|-------|--------------|
| The Fund (Class L) <sup>2</sup> | -6.1 | -5.4 | -5.7  | -1.5  | 21.5         |



## Calendar Year Performance in EUR Acc (%)

|                                 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------------------|------|------|------|------|------|
| The Fund (Class L) <sup>2</sup> | 6.2  | -7.8 | 5.6  | 3.7  | 2.2  |

<sup>2</sup> Source: FE (www.financialexpress.net), NAV to NAV, gross income reinvested, net of fees in Euro.

## Geographical Allocation<sup>3</sup> (%)

|                |             |
|----------------|-------------|
| United States  | 35.2        |
| China          | 18.3        |
| France         | 11.3        |
| Japan          | 10.6        |
| Germany        | 6.4         |
| Switzerland    | 4.7         |
| United Kingdom | 2.1         |
| South Korea    | 1.7         |
| Taiwan         | 1.6         |
| Sweden         | 1.5         |
| Austria        | 1.1         |
| Italy          | 0.8         |
| Spain          | 0.7         |
| Netherlands    | 0.1         |
| <b>Total</b>   | <b>96.2</b> |

<sup>3</sup> Includes derivatives.

## Sector Allocation (%)

|                           |              |
|---------------------------|--------------|
| Industrials               | 25.1         |
| Technology                | 18.2         |
| Consumer Services         | 15.1         |
| Consumer Goods            | 11.7         |
| Financials                | 10.6         |
| Health Care               | 9.4          |
| Oil & Gas                 | 3.3          |
| Basic Materials           | 2.6          |
| Telecommunications        | 1.1          |
| Utilities                 | 1.0          |
| <b>Total</b>              | <b>98.2</b>  |
| Index Future              | -2.1         |
| Cash                      | 3.8          |
| <b>Total</b> <sup>4</sup> | <b>100.0</b> |

<sup>4</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

## Objective

To achieve long term capital growth through investing on a global basis with a diversified portfolio of convertible securities.

## Fund Facts

**Fund Manager:** Lee Manzi  
**Fund Size:** €626m  
**Holdings:** 97  
**Launch Date:** 01.10.2010  
**Currency:** EUR (base) / CHF HSC / GBP HSC / USD HSC  
**Valuation Day:** Every Business Day in Luxembourg  
**Minimum Initial Investment:** €1,000  
**Minimum Incremental Investment:** €50  
**Initial Charge (up to):** 5%  
**Management Fee (up to):** 1.50%  
**Portfolio Modified Duration:** 2.13yrs  
**Average Credit Rating:** BBB+  
**ISIN Number:**  
 EUR Acc LU0522255313  
 CHF Acc HSC LU0522256394  
 EUR A Inc LU0628612318  
 GBP A Inc HSC LU0522256048  
 USD Acc HSC LU0522255669  
**Bloomberg Ticker:**  
 EUR Acc JGGLCLE LX  
 CHF Acc HSC JGGLCLS LX  
 EUR A Inc -  
 GBP A Inc HSC JGGLCLG LX  
 USD Acc HSC JGGLCLU LX

<sup>5</sup> For other fees and charges, please refer to the offering document.

<sup>6</sup> Source: Ratings based on Bloomberg Credit Composite, S&P and Moody's.

## Top Ten Holdings (%)

|   |             |
|---|-------------|
| Synaptics 0.5% 15/06/22                 | 1.7         |
| Splunk Inc 0.5% 15/09/23                | 1.7         |
| SIKA 0.15% 05/06/25                     | 1.7         |
| Intedigital Inc 2% 01/06/24             | 1.7         |
| JP Morgan Chase 0% 30/12/20             | 1.6         |
| Palo Alto Networks Inc 0.75% 01/07/23   | 1.6         |
| Akamai Technologies 0.125% 01/05/25     | 1.6         |
| China Railway Construct 0% 29/01/21     | 1.6         |
| CIE Generales Des Etabliss 0% 10/01/22  | 1.6         |
| Live Nation Entertainment 2.5% 15/03/23 | 1.6         |
| <b>Total</b>                            | <b>16.2</b> |

<sup>1</sup>Morningstar Rating™ (Morningstar Category: Convertible Bond-Global, EUR Hedged) as at 30.04.2020, sourced from Morningstar Inc.

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