



Invesco Energy Transition Fund

30 April 2022

Important Information

- The Fund invests primarily in equity and equity related securities of companies globally which contribute positively to a transition to alternative energies (energy transition) and more efficient and sustainable energy usage across the economy.
- Investors should note the ESG investment risk, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

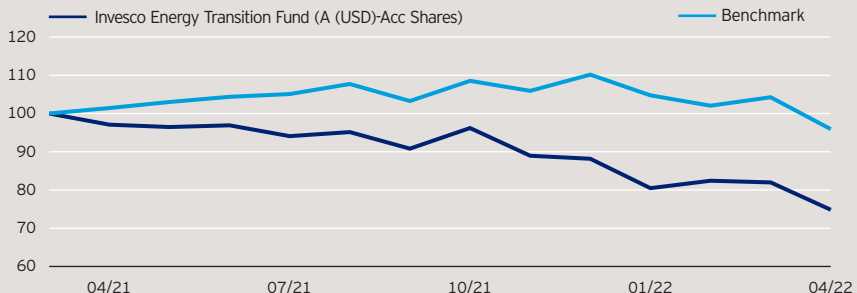
The Fund aims to contribute towards the global transition towards lower-carbon sources of energy and achieve long-term capital growth. The Fund integrates a thematic and an environmental, social and governance (ESG) approach with a particular focus on environmental criteria.

Key facts

Fund manager	Manuela von Ditzfurth, Erhard Radatz, Tim Herzog		
Share class launch date	1/2/01		
A (USD)-Acc Shares	1/2/01		
Legal Status	Luxembourg SICAV with UCITS status		
Share class currency	USD		
Fund Size	USD	55.60 mn	
Initial Charge (up to)	5.00%		
Annual Management Fee	1.0%		
Reference Benchmark	MSCI AC World Index (Net Total Return)		

References	IVRS Code	Bloomberg code	ISIN code
A(EUR Hgd)-Acc Shares	613	INVENAH LX	LU0367024519
A(HKD)-Acc Shares	623	INVEACH LX	LU0607522900
A(USD)-Acc Shares	608	INVENFA LX	LU0123357419
A(USD)-AD Shares	619	INVENAD LX	LU0482499067

Indexed performance (base 100)*



	Cumulative performance*					Calendar year performance*				
	%	YTD	1 year	3 years	5 years	2017	2018	2019	2020	2021
A (EUR Hgd)-Acc Shares	-15.88	-24.35	-	-	-	-	-	-	-	-12.87
A (HKD)-Acc Shares	-14.58	-22.11	-	-	-	-	-	-	-	-11.64
A (USD)-Acc Shares	-15.13	-22.93	-	-	-	-	-	-	-	-11.84
A (USD)-AD Shares	-15.10	-22.91	-	-	-	-	-	-	-	-11.85
Benchmark	-12.94	-5.44	-	-	-	-	-	-	-	-

The performance shown in the chart above prior to 29 April 2022 was based on an investment objective and policy that no longer applies, with certain changes being made to the Fund on 29 April 2022.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	28/02/22	0.0000	0.00%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding	(total holdings: 62)				
Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Orsted	5.1	Japan	15.0	Automobile Manufacturers	16.1
Vestas Wind Systems	4.7	Germany	14.2	Heavy Electrical Equipment	12.6
EDP Renovaveis	4.5	United States	12.8	Electrical Components & Equipment	9.7
Samsung SDI	4.4	Spain	12.6	Electric Utilities	8.9
Siemens Gamesa Renewable Energy	4.3	Denmark	10.4	Renewable Electricity	7.5
Toyota Motor	4.3	South Korea	8.7	Construction Machinery & Heavy Trucks	6.0
LG Chem	4.2	Canada	6.2	Electronic Components	4.4
Acciona	3.8	France	3.6	Commodity Chemicals	4.2
Siemens	3.8	Others	13.9	Others	28.2
Mercedes-Benz	3.6	Cash	2.4	Cash	2.4

Invesco Energy Transition Fund

30 April 2022

Shareholder Notice



Prospectus and
Financial Reports



KFS of the fund



Important Information

Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. *Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2022 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.