

Schroders

Schroder International Selection Fund Asian Local Currency Bond

A Accumulation USD | Data as at 31.12.2022

Important Information

The fund invests primarily in Asian fixed income securities denominated in local currencies.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks and risk relating to below investment grade and unrated debt securities, etc.
 - The fund invests in the PRC and may be subject to change in political, social and economic policy risks, legal and regulatory risks, liquidity and volatility risks, etc. .
 - There is no assurance of the RQFII status and RQFII quota and may be subject to the risk regarding application of RQFII rules, repatriation and liquidity risks, cash deposited with China custodian and PRC brokerage risk.
 - Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
 - The fund's active management of currency positions may result in losses if the strategy/technique is not successful.
 - The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
 - For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The Fund aims to provide capital growth and income in excess of the iBoxx Asian Local Currency Bond index after fees have been deducted over a three to five year period by investing in Asian fixed income securities denominated in local currencies.

The fund maintains a higher overall sustainability score than its sustainability benchmark based on the investment manager's rating system.

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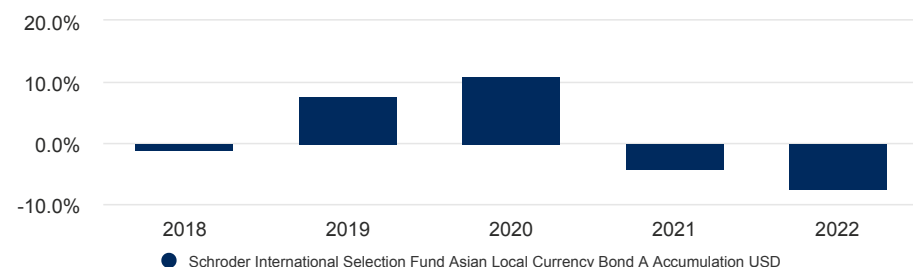
A Accumulation USD | Data as at 31.12.2022

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2.9	8.1	1.7	-7.6	-7.6	-1.9	4.7	8.5

Annual Performance (%)	2018	2019	2020	2021	2022
Fund	-1.0	7.8	11.0	-4.3	-7.6

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Asian Local Currency Bond A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. The benchmark has been changed from iBoxx Asia Custom Index to HSBC Asian Local Bond Index (ex-China, ex-India) on 01.12.2009, to HSBC Asian Local Bond Index - Overall on 01.09.2011 and to iBoxx Asian Local Currency Bond Index on 01.04.2016. The full track record of the previous indices have been kept and chain linked to the new one. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (09.05.2008). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents and investor notice here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Julia Ho Chow Yang Ang
Fund launch date	09.05.2008
Fund base currency	USD
Fund size (Million)	USD 508.44
Number of holdings	214
Unit NAV	USD 136.2910
Hi/Lo (past 12 mths)	USD 147.2726 / USD 123.1169
Annualized Return (3Y)	-0.63%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	1.000%
Redemption fee	0.00%

Codes

ISIN	LU0358729142
Bloomberg	SCHALAA LX
Reuters code	LU0358729142.LUF

Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	8.4
Effective duration (years)	6.2

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

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Return of USD 10,000



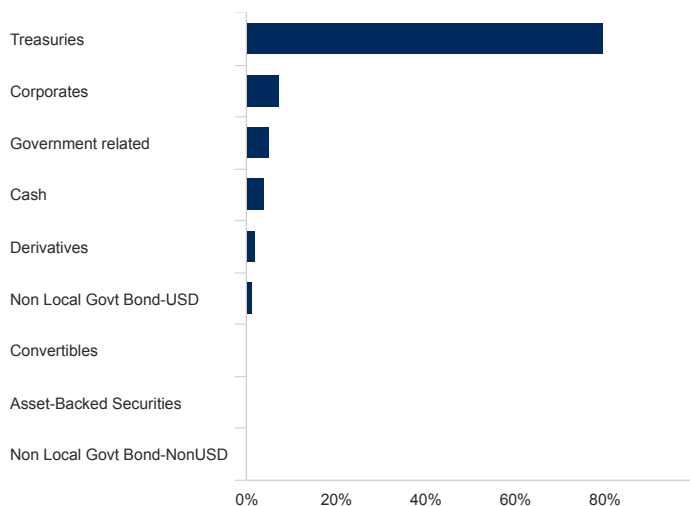
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

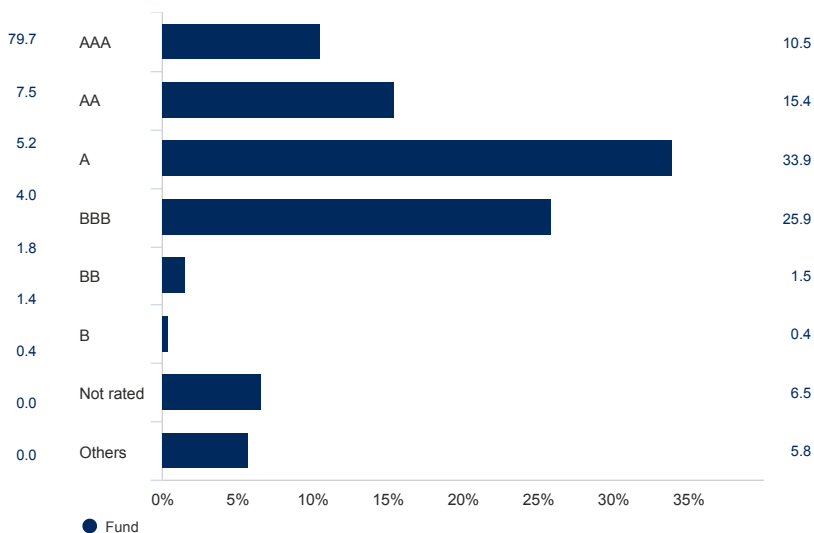
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Credit quality (%)

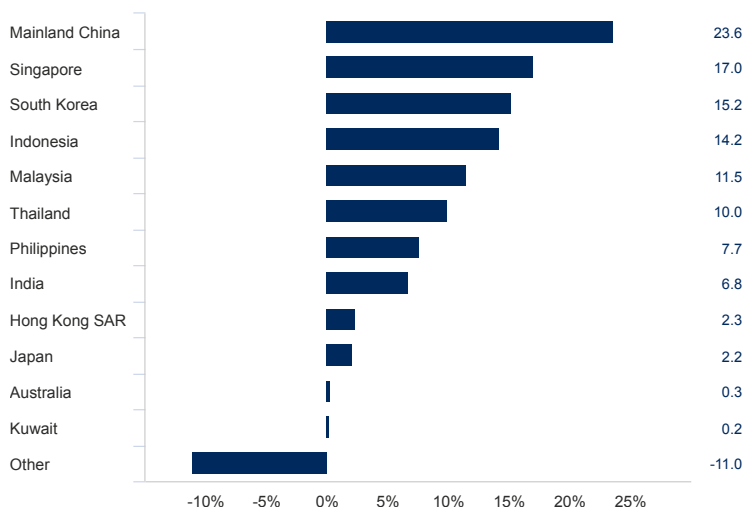


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Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
KOREA (REPUBLIC OF) 0.875 10-DEC-2023	6.1
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 3.27 19-NOV-2030	5.3
MALAYSIA (GOVERNMENT) 3.885 15-AUG-2029	4.8
MONETARY AUTHORITY OF CTLB 24-MAR-2023	3.6
KOREA (REPUBLIC OF) 1.25 10-SEP-2023	3.5
INDONESIA (REPUBLIC OF) FR70 8.375 15-MAR-2024	3.3
INDONESIA (REPUBLIC OF) FR80 7.5 15-JUN-2035	3.0
KOREA (REPUBLIC OF) 1.125 10-JUN-2024	2.7
SINGAPORE (REPUBLIC OF) 1.625 01-JUL-2031	2.7
THAILAND KINGDOM OF (GOVERNMENT) 1.585 17-DEC-2035	2.7

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

Share class available

	A Accumulation USD	A Distribution USD
Distribution Policy	No Distribution	Monthly Variable
ISIN	LU0358729142	LU0358731395
Bloomberg	SCHALAA LX	SCHALDA LX

Benchmark and corporate action information

The fund's performance should be assessed against its target benchmark being to exceed the iBoxx Asian Local Currency Bond index. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide.

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

Important information

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.schroders.com

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重要事項

基金主要投資於以當地貨幣定值的亞洲定息證券。

- 基金投資於債務證券或承受利率、信貸及對手方風險及低於投資級別和未獲評級的債務證券風險等等。
 - 基金投資於中國而須承受政治、社會和經濟政策變動的風險、法律及監管風險、流動性及波動性風險等等。
 - 概不保證RQFII資格及RQFII額度和可涉及有關應用RQFII規則的風險、資金匯回及流動性風險、存放於中國保管人的現金及中國經紀風險。
 - 基金投資於主權債務可能承受政治、社會及經濟風險。當政府機構對其主權債務違約，基金可能在該等事件中蒙受重大損失。
 - 基金可因為其積極管理貨幣持倉策略 / 技巧不成功而引致虧損。
 - 基金可投資於衍生工具以達致投資目標。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。
 - 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。
- 閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

本基金旨在通過投資於以當地貨幣定值的亞洲定息證券，在三年至五年期內扣除費用後提供超過iBoxx Asian Local Currency Bond index的以提供資本增值和收益。

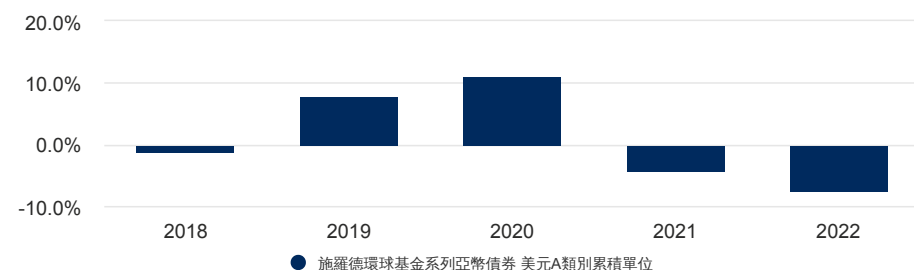
這意味著，基於投資經理的評級系統，本基金維持高於可持續基準的總體可持續性評分。

股份類別表現 (累計)

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	10年
基金	2.9	8.1	1.7	-7.6	-7.6	-1.9	4.7	8.5

年度表現 (%)	2018	2019	2020	2021	2022
基金	-1.0	7.8	11.0	-4.3	-7.6

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列亞幣債券美元A類別累積單位、美元。本基金表現與基準表現可能存在部分差異，這是由於基準表現不考慮非交易日。

本基金基準已於01.12.2009由iBoxx Asia Custom Index更改為HSBC Asian Local Bond Index (ex-China, ex-India)，於01.09.2011更改為HSBC Asian Local Bond Index – Overall及於01.04.2016更改為iBoxx Asian Local Currency Bond Index。過往所有基準的全部往績俱已保存，並和新的指數串連。本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情（包括風險因素）請參閱有關銷售文件。本文件由施羅德投資管理（香港）有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算（即：09.05.2008）。目標和比較基準的名稱可能以縮寫的格式展示，有關完整的基準名稱，請參閱基準和公司行為信息部分。

基金文件



於此下載銷售文件和投資者公告

評級和認證



請參考資料來源與評級說明，以獲取有關圖標的詳細信息。

基金資料

基金經理	Julia Ho 洪朝陽
基金推出日期	09.05.2008
基金基本貨幣	美元
資產值 (百萬元)	美元 508.44
持倉數量	214
單位資產淨值	美元 136.2910
最高 / 最低 (過去十二個月)	美元 147.2726 / 美元 123.1169
年度回報率 (3年)	-0.63%

費用和開支

首次認購費上限	3.00%
管理年費	1.000%
贖回費	0.00%

代碼

ISIN	LU0358729142
彭博代碼	SCHALAA LX
路透社代碼	LU0358729142.LUF

美元A類別累積單位 | 數據截至 31.12.2022

美元 10,000 回報



風險統計數據及財務比率

	基金
年均相對波幅 (%) (3 年)	8.4
有效存續期 (年)	6.2

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

過往表現未必可作日後業績的準則，並不一定會再次重現。

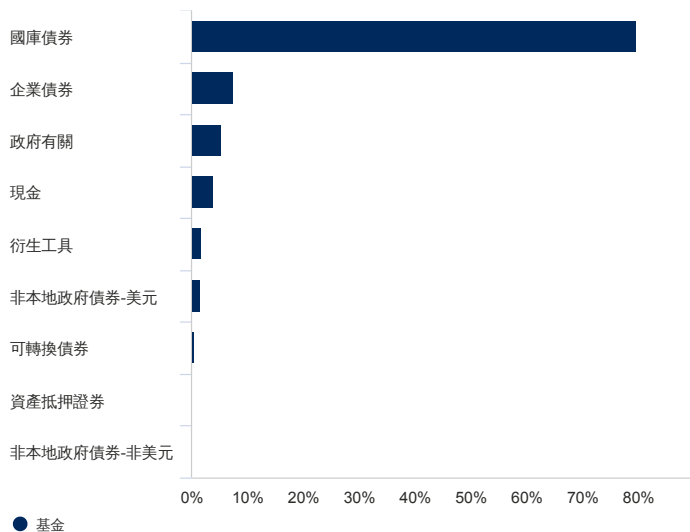
投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。表現數據中未扣除基金單位或股份（如適用）發行和贖回時收取的佣金和費用。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

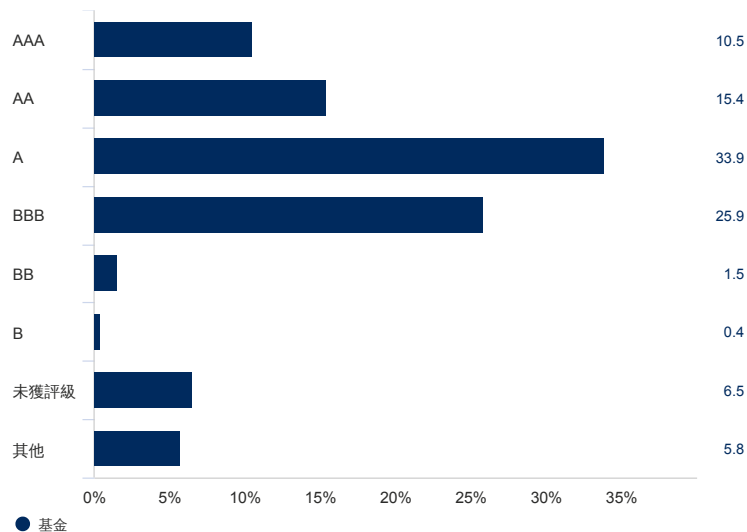
回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

資產分佈

行業資產分佈 (%)

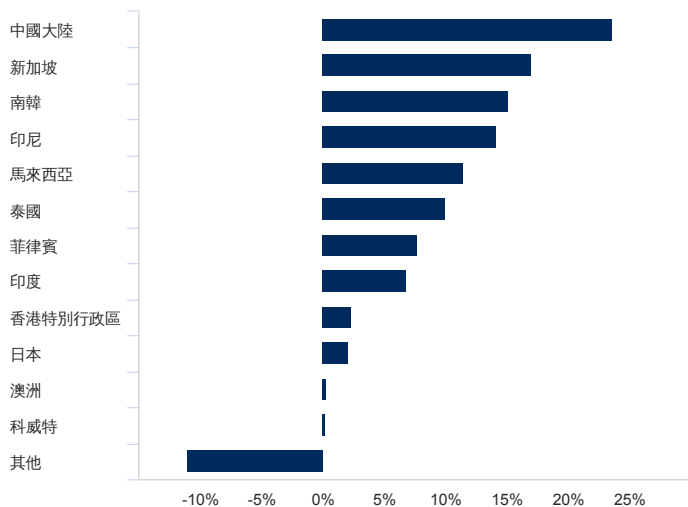


信貸評級 (%)



美元A類別累積單位 | 數據截至 31.12.2022

地區資產分佈 (%)



● 基金

資料來源: 施羅德投資。由於四捨五入的關係, 分配相加的百分比可能不等於100%。衍生工具在適用的情形下是依照標的資產之名目基礎表示。由於對各類型衍生工具的處理不同, 各圖表之間對流動資產的分配可能有所差異。請注意: 信貸評級中列出的"其他"可能包括單位信託, 現金和衍生工具。

可認購股份類別

	美元A類別累積單位	美元A類別收息單位
派息政策	無派息	每月可變
ISIN	LU0358729142	LU0358731395
彭博代碼	SCHALAA LX	SCHALDA LX

基準和公司行動信息

本基金的表現應按其目標基準評估, 即超過iBoxx Asian Local Currency Bond index。本基金的投資領域預期與目標基準的成份有顯著範圍的重疊。投資經理可全權作出投資, 本基金的組合及表現偏離目標基準的程度沒有限制。為了受惠於特定投資機會, 投資經理將投資於不包括在基準的公司或界別。選擇目標基準是由於該基準代表基金可能會投資的種類, 因此該基準為基金旨在提供的回報的適當目標。基金具有環境及/或社會特色 (如 SFDR 第 8 條所定義)。

重要事項

基金具有Regulation (EU) 2019/2088 Article 8 關於金融服務業中與可持續性相關的披露 (簡稱「SFDR」) 所指的環境及 / 或社會特色。有關本基金的永續性相關資訊, 請前往 www.schroders.com。

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