

Global Investment Grade Credit Fund

- The Fund may invest primarily in investment grade corporate fixed income instruments.
- Investments in fixed income securities are subject to interest rate, credit and downgrade risks. The Fund is also subject to risks of investing in high yield, below investment grade and unrated securities.
- It is subject to the risks associated with investment, global investment, emerging markets, sovereign debt, mortgage-related and other asset-backed securities, currency, liquidity and repurchase / reverse repurchase transactions.
- It may invest more than 10% in non-investment grade securities issued or guaranteed by a single sovereign issuer (e.g. Sri Lanka and Hungary) which may be subject to increased credit risk and risk of default.
- It may invest extensively in financial derivative instruments which may involve additional risks (e.g. market, counterparty, liquidity, volatility, and leverage risks).
- It may at its discretion pay dividends out of capital directly or effectively, which amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to the original investment. Any distributions involving the payment of dividends out of the Fund's capital may result in an immediate reduction of the Fund's net asset value per share.
- Investments involve risks and your investment may suffer significant losses.
- Investors should not rely solely on this material and should read the offering document of the Fund for further details including the risk factors.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PGIGCEA	PIMCRED
ISIN	IE00B3K7XK29	IE00B2R34T20
Sedol	B3K7XK2	BR234T2
CUSIP	G70980589	G7097Y651
Valoren	3767979	3752071
WKN	A0RDQF	A0QZUQ
Inception Date	10/12/2008	30/04/2008
Distribution	-	Quarterly ¹
Unified Management Fee	1.39% p.a.	1.39% p.a.
Fund Type	UCITS	
Portfolio Manager	Mark Kiesel, Mohit Mittal, Jelle Brons	
Total Net Assets	11.2 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

Fund Statistics

Effective Duration (yrs) ¹¹	5.97
Benchmark Duration (yrs)	6.23
Current Yield (%) [⊕]	3.88
Estimated Yield to Maturity (%) [⊕]	5.94
Annualised Distribution Yield [†]	2.24
Average Coupon (%)	3.50
Effective Maturity (yrs)	8.24
Average Credit Quality	A

¹¹This share class aims to pay dividend on a Quarterly basis. Dividend payout is not guaranteed.

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

Pacific Investment Management Company LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +852 3556 1498.

Visit our website for a full menu of products and services at pimco.com.hk*

*This website has not been reviewed by the Securities and Futures Commission.

E CLASS ACCUMULATION AND INCOME SHARES

Fund Description

The Global Investment Grade Credit Fund is an actively managed portfolio that invests primarily in investment grade global corporate instruments. The fund is diversified broadly across industries, issuers, and regions on the basis of PIMCO's top-down and bottom-up processes.

The fund offers diversification benefits and greater income potential relative to government bonds or domestic corporate strategies while seeking to retain many of the defensive features of government bonds.

The fund looks to benefit from PIMCO's investment process, which combines our global top-down views on the macroeconomic environment with independent bottom-up security analysis. PIMCO's investment team has the experience and depth to actively manage a broad and diversified opportunity set.

The Fund may use or invest in financial derivatives.

About the Benchmark

Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U. S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitized Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

Performance (Net of Fees)

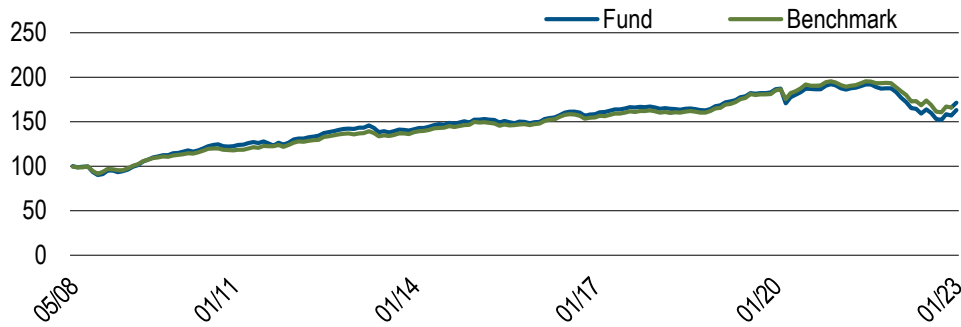


Chart shows performance from the first month-end, rebased to 100, for the E Inc USD class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

For Fund Offering Documents:

Class E, Inc



Class E, Acc



Corporate Action Notice:



Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	3.78	7.44	-0.53	-11.02	-4.37	-0.35	1.40	4.16
E, Inc (%)	3.78	7.41	-0.51	-11.00	-4.36	-0.34	1.40	3.28
Benchmark (%)	3.18	6.67	-1.58	-9.25	-2.54	1.16	2.36	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD
E, Acc (%)	-1.68	6.50	-0.39	6.45	5.57	-1.72	11.50	5.03	-2.29	-16.28	3.78
E, Inc (%)	-1.60	6.42	-0.41	6.46	5.61	-1.72	11.52	4.96	-2.26	-16.29	3.78
Benchmark (%)	-0.43	7.49	-0.13	5.69	5.36	-0.47	11.85	7.78	-0.95	-14.22	3.18

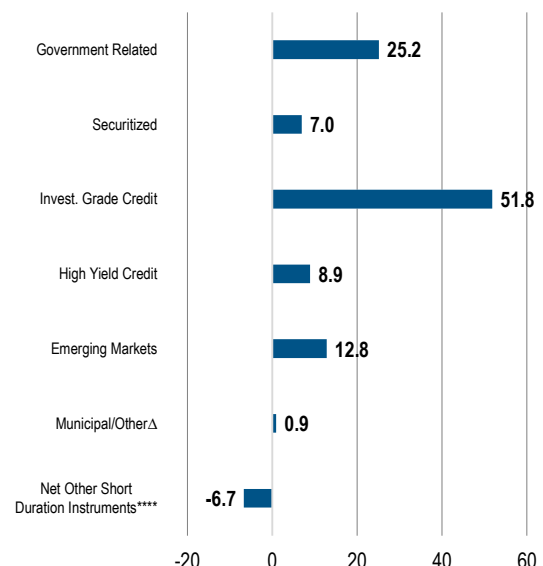
Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The benchmark is the Bloomberg Global Aggregate Credit Index (USD Hedged). All periods longer than one year are annualised. SI is the performance since inception. Performance shown is on a NAV-to-NAV basis in the denominated currency and are net of fees and other expenses and include reinvestment of dividends, as applicable.

Top 10 Corporate Holdings*

LAS VEGAS SANDS CORP SR UNSEC	1.0
CREDIT SUISSE GROUP AG UNSEC 144A	0.7
UNICREDIT SPA SR UNSEC 144A	0.6
UBS GROUP FUNDING SR UNSEC 144A	0.6
AROWNTOWN SA SR UNSEC	0.4
TENCENT HOLDINGS LTD SR UNSEC REGS	0.4
BOEING CO SR UNSEC	0.3
LOGICOR FINANCING SARL CO GTD SR UNSEC	0.3
CREDIT SUISSE GROUP AG SR UNSEC 144A	0.3
JPMORGAN CHASE & CO SR UNSEC SOFR	0.3

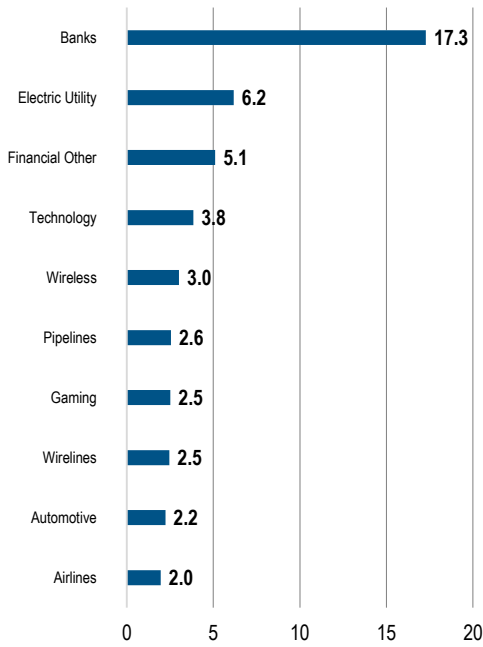
*Top 10 corporate holdings as of 30/09/2022, excluding derivatives.

Sector Allocation (% Market Value)

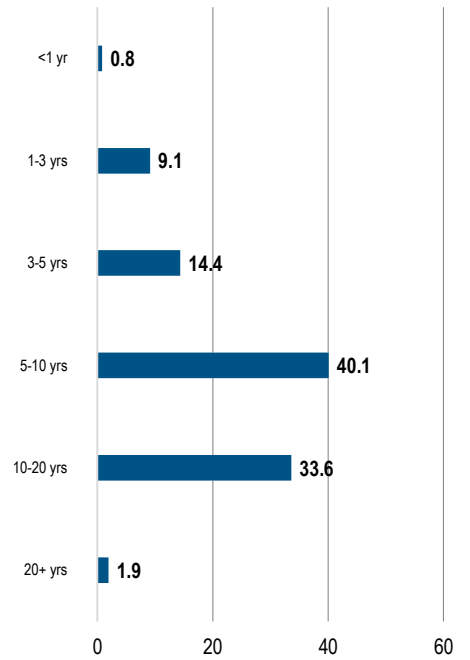


Market Value % may not equal 100 due to rounding.

Top 10 Industries (% Market Value)

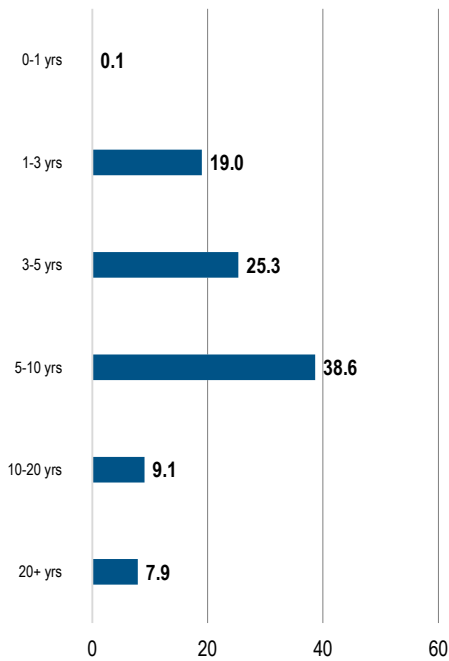


Duration (% Duration Weighted Exposure)



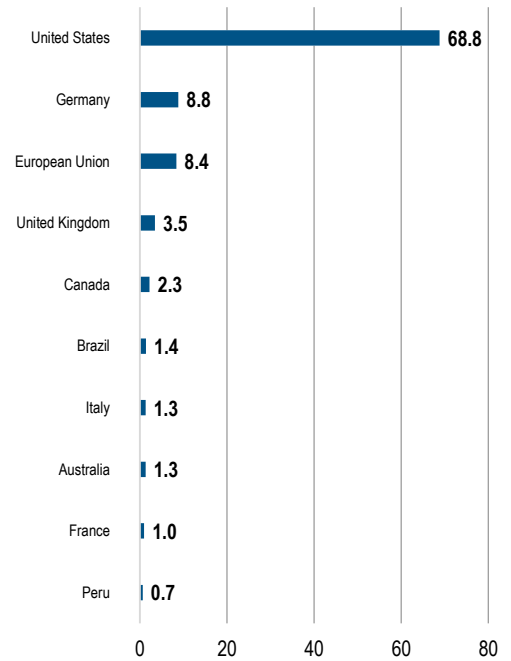
Source: PIMCO

Maturity (% Market Value)



Market Value % may not equal 100 due to rounding.

Top 10 Countries by Contribution to Total Duration (% Duration Weighted Exposure)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

Source: PIMCO, index provider for benchmark data. [Ⓔ]Yields reported gross of fees, the deduction of which will reduce the yield. [Ⓐ]Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. [Ⓝ]Duration is a measure of a portfolio's price sensitivity expressed in years. PIMCO duration calculation that adjusts the durations of credit securities to account for the potential that in the event of default investors will receive the recovery amount prior to the maturity of the security. [Ⓜ]Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position. [†]Annualised distribution yield = (Dividend Rate * 4) / NAV on ex-dividend day. Annualised Distribution Yield is as of 31/12/2022. Dividend is not guaranteed. A positive distribution yield does not imply a positive return. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2023 Morningstar Ltd. All Rights Reserved. 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In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and is incorporated with limited liability under the laws of Ireland with registered number 276928. Investors should consider the investment objectives, risks, charges and expenses of this fund carefully before investing. This and other information are contained in the fund's prospectus, which may be obtained at www.pimco.com.hk or by contacting the Hong Kong Representative or your fund distributor and/or financial advisor. 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