

# Allianz US Equity Fund

Allianz Global Investors Fund  
A



- The Fund is exposed to significant risks of investment/general market, country and region, emerging market and company-specific.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

## Investment Objective

The Fund aims at long-term capital growth by investing in companies of the United States of America ("US") equity markets with a minimum market capitalization of US\$500 million.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)

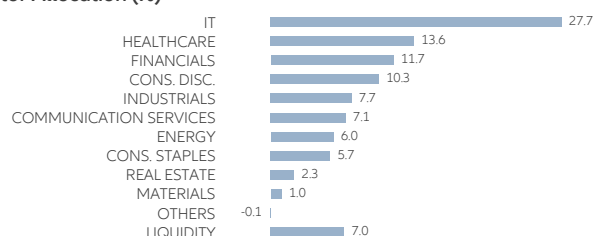


Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	4.98	-13.63	21.73	25.08	145.36
Benchmark (%)	3.69	-7.69	41.05	59.75	298.89

Calendar Year Returns	2022	2021	2020	2019	2018
NAV-NAV (%)	-27.27	20.01	21.08	28.21	-10.13
Benchmark (%)	-18.11	28.71	18.40	31.49	-4.38

## Portfolio Analysis

### Sector Allocation (%)



Top 10 Holdings	Sector	%
APPLE INC	IT	5.4
MICROSOFT CORP	IT	4.4
MASTERCARD INC - A	IT	4.0
ALPHABET INC-CL A	COMMUNICATION SERVICES	3.8
BERKSHIRE HATHAWAY INC-CL B	FINANCIALS	3.0
NVIDIA CORP	IT	2.9
CHEVRON CORP	ENERGY	2.8
JPMORGAN CHASE & CO	FINANCIALS	2.5
BROADCOM INC	IT	2.5
WELLS FARGO & CO	FINANCIALS	2.3
<b>Total</b>		<b>33.6</b>

Dividend History <sup>1</sup>	Dividend / Share	Annualised Dividend Yield <sup>2</sup>	Ex-Dividend Date
Class A (USD) Dis.	USD 0.00000	0.00%	15/12/2022
	USD 0.00000	0.00%	15/12/2021
	USD 0.01100	0.04%	15/12/2020
	USD 0.06100	0.29%	16/12/2019
	USD 0.11400	0.66%	17/12/2018
	USD 0.00237	0.01%	15/12/2017



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## Fund Details

Share Class	Class A (USD) Dis.
Benchmark	S&P 500 Total Return
Fund Manager <sup>3</sup>	Jeffrey Parker, Kimberlee Millar
Fund Size <sup>4</sup>	USD 158.91m
Number of Holdings	51
Sustainability-related Disclosure Regulation <sup>5</sup>	Article 6
Base Currency	USD
Subscription Fee (Sales Charge)	Up to 5%
Management Fee (All-in-Fee <sup>6</sup> )	1.80% p.a.
Total Expense Ratio <sup>7</sup>	1.85%
Unit NAV	USD 23.63
Inception Date	15/02/2008
Dividend Frequency <sup>1</sup>	Annually
ISIN Code	LU0256863811
Bloomberg Ticker	RCMUSAD LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 28/02/2023, unless stated otherwise.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this Fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class.

- 1) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 2) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 3) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2022) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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