

Issuer: Eastspring Investments (Luxembourg) S.A.

March 2020

- This statement provides you with key information about Eastspring Investments – Asian Equity Income Fund (the “Sub-Fund”).
- This statement is a part of the Hong Kong Summary Prospectus.
- You should not invest in the Sub-Fund based on this statement alone.

## Quick facts

Management Company:	Eastspring Investments (Luxembourg) S.A.		
Investment Manager:	Eastspring Investments (Singapore) Limited (internal delegation, in Singapore)		
Depository:	The Bank of New York Mellon SA/NV Luxembourg branch		
Ongoing Charges over a year <sup>#</sup> :	Class A:	1.62%	Class A <sub>DM</sub> : 1.62%
	Class A <sub>ADM</sub> (hedged):	1.62%	
<sup>#</sup> The ongoing charges figure is based on expenses for the year ended 31 December 2019. This figure may vary from year to year.			
Dealing Frequency:	Daily (A full bank business day in Luxembourg and Hong Kong, and in the country or countries where the assets of the Sub-Fund are primarily invested)		
Base Currency:	USD		
Dividend Policy:	Class A	No dividends will be declared or paid	
	Class A <sub>DM</sub> Class A <sub>ADM</sub> (hedged)	Dividends may be declared on a monthly basis.	
Dividends, at the discretion of the board of directors of Eastspring Investments, may be sourced from gross income, net realised capital gains and partially from capital from time to time. Any distributions involving payment of dividends out of capital and/or effectively out of capital may result in an immediate reduction of the net asset value.			
Financial Year End of this Sub-Fund:	31 December		
Minimum Investment:	Share Class	Initial	Subsequent
	Class A, Class A <sub>DM</sub>	USD500	USD50
	Class A <sub>ADM</sub> (hedged)	AUD1,000	AUD100

## **What is this product?**

**Eastspring Investments – Asian Equity Income Fund is a sub-fund of Eastspring Investments which is an open-ended investment company registered in Luxembourg. Its home regulator is Commission de Surveillance du Secteur Financier (“CSSF”), Luxembourg.**

## **Objective and Investment Strategy**

### **Objective and Strategy**

The Sub-Fund aims to maximize income by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in the Asia Pacific ex Japan Region. The Sub-Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

The Sub-Fund may use financial derivative instruments for hedging and efficient portfolio management purposes.

The Management Company will, for the time being, not enter into repurchase and reverse repurchase transactions nor engage in securities lending transactions. Should the Management Company decide to use such techniques and instruments in the future, this can be done so at the Management Company's discretion and the Summary Prospectus will be updated accordingly thereafter, subject to regulatory approval. At least one month's prior notice will also be given to Hong Kong investors accordingly.

## **Use of derivatives/investment in derivatives**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

## **What are the key risks?**

**Investment involves risks. Please refer to the Hong Kong Summary Prospectus for details including the risk factors.**

### **1. General Investment Risk**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. You may not get back your original investment. Past performance is not a guide to future performance. The level of investment return is not fixed and will vary.

### **2. Equity Market Risk**

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

### **3. Concentration Risk**

- The Sub-Fund's investments may be concentrated in any one single country within the Asia Pacific ex Japan Region. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting any one single country in the Asia Pacific ex Japan market.

#### **4. Emerging Markets Risk**

- The Sub-Fund invests in Asian equities, which may from time to time include equities in emerging markets. Investing in emerging markets involves increased risks and special considerations not typically associated with investment in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange controls, liquidity, higher degree of volatility, settlement, custody and legal/regulatory risks.

#### **5. Liquidity Risk**

- The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes), and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

#### **6. Currency and Exchange Rates Risk**

- The assets that the Sub-Fund invests in may be denominated in currencies different from the Sub-Fund's base currency and the currency of the Shares held by you. Also, a Share Class may be designated in a currency other than the base currency of the Sub-Fund. The NAV of the Sub-Fund may be affected unfavourably by adverse movements in foreign currency exchange rates between the currencies of the underlying assets and the base currency of the Sub-Fund and the currency of the Shares held by you, as well as by changes in exchange rate controls.

#### **7. Hedged Share Class Risk**

- If the Shares of a Share Class can be subscribed and redeemed in a currency other than the base currency of the Sub-Fund, a fluctuation in exchange rates could affect the value of an investment performance and therefore substantially impact the performance of such Share Class.
- The hedging strategy is to reduce but not eliminate currency risk. If these hedging transactions are imperfect or are only placed over a portion of the foreign exchange exposure, such Share Class will bear the resulting benefit or loss.

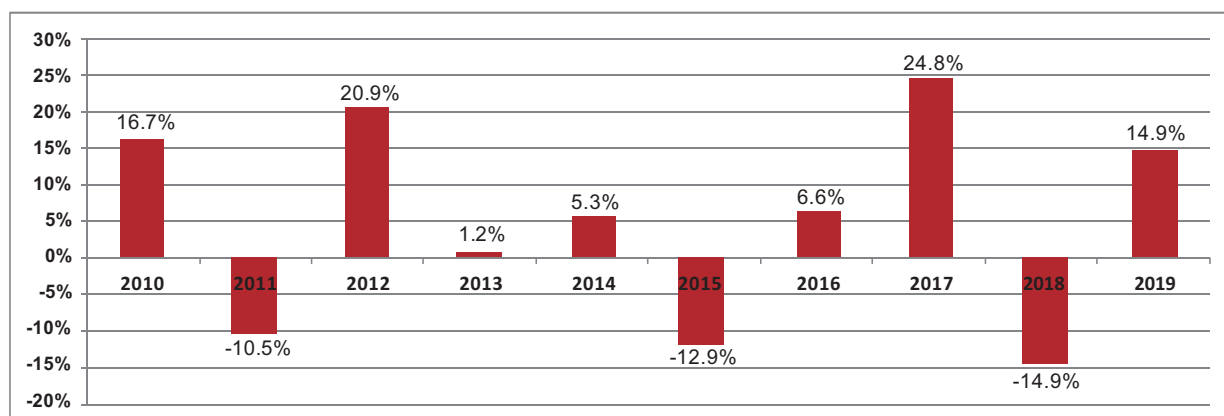
#### **8. Derivatives Risk**

- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk.
- The Sub-Fund may use financial derivative instruments (FDIs) for hedging and efficient portfolio management purposes, however, the Sub-Fund's use of derivatives may become ineffective in such endeavours and the Sub-Fund may suffer significant losses.

### 9. Risks associated with Payment of Dividends out of/Effectively out of Capital

- Investors should note that where distributions are declared and paid out of the Sub-Fund, the board of directors of Eastspring Investments may at its discretion pay dividends out of the capital of the Sub-Fund or pay dividends out of gross income while charging/paying all or part of the Sub-Fund's fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividends out of capital.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Sub-Fund's capital or payment of dividends effectively out of the Sub-Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.

### How has the Sub-Fund performed?



**Note:**

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested (if applicable).
- These figures show by how much Class A increased or decreased in value during the calendar year being shown.
- Performance data has been calculated in USD, including taking into account charges and excluding subscription fee and redemption fee you might have to pay.
- Sub-Fund launch date: 2007
- Class A launch date: 2007
- The Management Company views Class A, being the retail share class offered and available for sale in Hong Kong, as the most appropriate representative share class.

### Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

<u>Fee</u>	<u>What you pay</u>
<b>Subscription fee</b>	Maximum 5% of the amount you buy
<b>Switching fee</b>	Nil (You should note that an individual distributor may charge a switching fee, which is subject to such distributor's discretion.)
<b>Redemption fee</b>	Nil

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (as a % of the Sub-Fund's net asset value)</u>
<b>Management fee</b>	Maximum 1.50%
<b>Depositary fee</b> (related to safekeeping of assets)	Maximum 0.12%
<b>Performance fee</b>	N/A
<b>Administration fee</b> (payable to the Management Company)	Maximum 0.50%

### Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.

## Additional Information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after an authorised distributor receives your request in good order prior to 3:00pm (Hong Kong time) being the dealing cut-off time on each valuation day. However, before placing your subscription or redemption orders, please check with your distributor for the Sub-Fund's business day and the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).
- The net asset value of this Sub-Fund is calculated and the price of shares published each business day on [www.eastspring.com.hk](http://www.eastspring.com.hk).
- The Dividend Composition Information i.e. the relative amounts paid out of (i) net distributable income and (ii) capital, is available from the Hong Kong Representative upon request, and will be published on [www.eastspring.com.hk](http://www.eastspring.com.hk). Please note that the Dividend Composition Information will only show information on a rolling 12-month period.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from [www.eastspring.com.hk](http://www.eastspring.com.hk).
- The aforementioned website has not been reviewed by the SFC.

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.