

PAN EUROPEAN SMALL CAP OPPORTUNITIES

THREADNEEDLE (LUX)

FUND FACTSHEET AS AT 31 MAY 2020

SICAV Hong Kong

Contact Details

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*Please note that calls and electronic communications may be recorded.

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Fund Manager: Philip Dicken, Mine Tezgul
Since: Apr-19, Dec-19
Management Co: Threadneedle Man. Lux. S.A.
Fund Inception Date: 23/01/07
Index: EMIX Smaller European Companies
Fund Currency: EUR
Fund Domicile: Luxembourg
XD Date: -
Pay Date: -
Portfolio Size: €546.1m
No. of Securities: 93

All information expressed in EUR

PAN EUROPEAN SMALL CAP OPPORTUNITIES - AE EUR

ISIN: LU0282719219
Share Class Price: 42.7279
TER: 1.85% (as at 30/09/19)
Performance Fee: No

Fund Changes

For detailed information on the fund please see the prospectus which is available on <https://www.columbiathreadneedle.com/kiids>

Ratings/Awards



For more information on the methodology of the Morningstar rating please visit www.morningstar.com

Source Citywire. All ratings as at previous month end.

IMPORTANT NOTE:

- Threadneedle (Lux) - Pan European Small Cap Opportunities (the "Fund") principally invests in the equity securities of Smaller Companies domiciled in continental Europe and the UK, or with significant Continental European or UK operations.
- In respect of dividend paying share classes, distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.
- The Fund focuses on investing in a single geographical area is subject to higher risks of concentration than Funds following a more diversified policy.
- Investors should aware that the prices of small cap stocks tend to be more volatile, and sometimes less liquid and harder to value than large cap stocks.
- The investment decision is yours but you should not invest unless the intermediary which sells you the Fund has advised you that the Fund is suitable for you and has explained why, including how investment in the Fund will be consistent with your investment objectives.
- Investors should not base their investment decision on this document alone and must refer to the Prospectus of each Fund prior to investing.

Investment Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the EMIX Smaller European Companies Index after the deduction of charges.

The Fund invests at least two-thirds of its assets in shares of smaller companies in Europe, including the UK, or companies that have significant operations there. The smaller companies that the Fund invests in will typically be companies smaller in size than the top 300 companies in the FTSE World Europe Index.

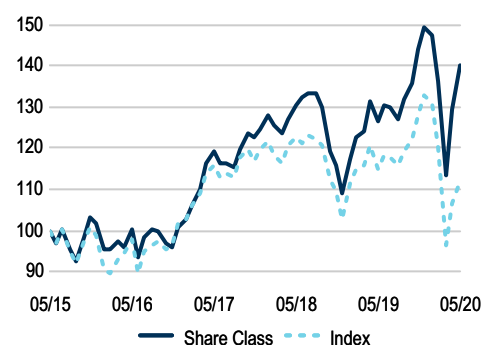
The Fund may also invest in asset classes and instruments different from those stated above.

The Fund permanently invests a minimum of 75% of its assets in European Economic Area equities, and is therefore PEA (Plan d'Épargne en Actions) eligible in France.

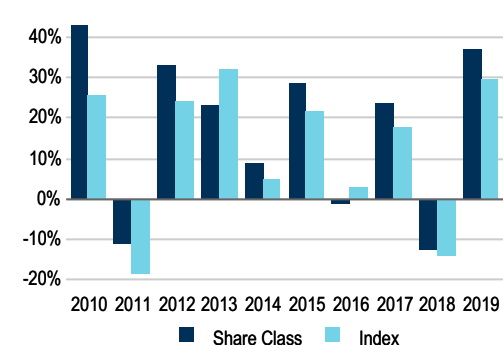
The Fund is actively managed in reference to the EMIX Smaller European Companies Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

Deviations from the index, including limits on the level of risk relative to the index, will be considered as part of the fund manager's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

5 Years NAV (EUR)*



Calendar Years (EUR)*



Performance (%) - Periods over 1 Year Annualised (EUR)*

| | 1M | 3M | 6M | YTD | 1 YR | 2 YR | 3 YR | 5 YR | 10 YR | SI |
|-------------------|-----|------|-------|-------|------|------|------|------|-------|----|
| Share Class (Net) | 8.3 | 2.9 | -2.7 | -6.4 | 10.7 | 3.7 | 5.5 | 6.9 | 13.9 | -- |
| Index (Gross) | 4.9 | -6.6 | -12.3 | -15.6 | -2.4 | -4.4 | -1.0 | 2.3 | 9.0 | -- |

Since Inception Returns from: 24/01/07

Performance (%) - Calendar Years (EUR)*

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|-------------------|------|-------|------|------|------|------|------|------|-------|------|
| Share Class (Net) | 37.0 | -12.4 | 23.5 | -1.1 | 28.5 | 9.0 | 23.2 | 33.1 | -10.7 | 42.9 |
| Index (Gross) | 29.3 | -14.1 | 17.6 | 2.9 | 21.7 | 5.1 | 32.2 | 24.0 | -18.4 | 25.7 |

HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD

*Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2020 Morningstar UK Limited.

Top 10 Holdings (%)

| Security Name | Weight |
|----------------------------|--------|
| DiaSorin S.p.A. | 2.6 |
| CompuGroup Medical SE | 2.3 |
| VAT Group AG | 2.3 |
| Stillfront Group AB | 2.1 |
| IMCD N.V. | 2.1 |
| Genus plc | 2.0 |
| SIG Combibloc Group Ltd | 2.0 |
| SimCorp A/S | 1.9 |
| TeamViewer AG | 1.8 |
| Just Eat Takeaway.com N.V. | 1.8 |

Weightings (%)

| Sector | Fund | Index | Diff |
|------------------------|------|-------|------|
| Industrials | 23.5 | 21.6 | 1.9 |
| Health Care | 20.2 | 10.3 | 9.8 |
| Information Technology | 18.5 | 9.3 | 9.2 |
| Communication Services | 9.3 | 5.5 | 3.8 |
| Financials | 8.6 | 15.2 | -6.6 |
| Materials | 8.4 | 6.8 | 1.6 |
| Consumer Discretionary | 6.1 | 11.6 | -5.5 |
| Consumer Staples | 1.5 | 5.4 | -3.9 |
| Real Estate | 1.5 | 9.7 | -8.3 |
| Energy | 0.0 | 1.9 | -1.9 |
| Other | -- | 2.8 | -2.8 |
| Cash Equivalents | 0.3 | -- | 0.3 |
| Cash | 2.2 | -- | 2.2 |

| Country | Fund | Index | Diff |
|------------------|------|-------|-------|
| United Kingdom | 23.1 | 25.8 | -2.7 |
| Germany | 18.5 | 12.1 | 6.3 |
| Switzerland | 9.9 | 9.5 | 0.4 |
| Italy | 9.6 | 6.7 | 2.9 |
| Sweden | 9.4 | 11.1 | -1.7 |
| France | 8.4 | 7.0 | 1.3 |
| Netherlands | 4.6 | 3.1 | 1.4 |
| Belgium | 4.1 | 4.1 | 0.0 |
| Finland | 2.8 | 3.6 | -0.8 |
| Ireland | 2.3 | 0.7 | 1.5 |
| Other | 4.9 | 16.1 | -11.2 |
| Cash Equivalents | 0.3 | -- | 0.3 |
| Cash | 2.2 | -- | 2.2 |

Share Classes Available

| Share | Class | Curr | Tax | AMC | Entry Chg | Min Inv. | Launch | ISIN | SEDOL | BBID | Hedged |
|-------|-------|------|-------|-------|-----------|----------|----------|--------------|---------|------------|--------|
| AE | Acc | EUR | Gross | 1.50% | 5.00% | 2,500 | 23/01/07 | LU0282719219 | B54LTV7 | AMESMAE LX | No |
| DE | Acc | EUR | Gross | 2.40% | 1.00% | 2,500 | 23/01/07 | LU0282720225 | B71J2N1 | AMESMDE LX | No |
| ASH | Acc | SGD | Gross | 1.50% | 5.00% | 2,500 | 23/03/12 | LU0640478920 | -- | TESCASH LX | Yes |
| AE | Acc | USD | Gross | 1.50% | 5.00% | 2,500 | 01/10/07 | LU0757432546 | B8F2PH8 | AMESMAE LX | No |
| DE | Acc | USD | Gross | 2.40% | 1.00% | 2,500 | 01/10/07 | LU0757432629 | B8F0QF7 | AMESMDE LX | No |

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Risk Analysis - 5YR

| Ex-Post | Fund | Index |
|---------------------|-------|-------|
| Absolute Volatility | 16.6 | 16.4 |
| Relative Volatility | 1.0 | -- |
| Tracking Error | 4.0 | -- |
| Sharpe Ratio | 0.5 | -- |
| Information Ratio | 1.6 | -- |
| Beta | 1.0 | -- |
| Sortino Ratio | 0.8 | -- |
| Jensen Alpha | 6.3 | -- |
| Annualised Alpha | 6.2 | -- |
| Alpha | 0.5 | -- |
| Max Drawdown | -25.1 | -27.6 |
| R ² | 94.3 | -- |

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since:Feb 2007

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Facts Statement (KFS), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available from our appointed distributors or our website at www.columbiathreadneedle.hk

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

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Index data source: EMIX indices – EMIX Smaller European Companies Index