

# Allianz Europe Equity Growth

Allianz Global Investors Fund  
A / AT



- The Fund is exposed to significant risks of investment/general market, country and region, European country and company-specific. The economic and financial difficulties in Europe may get worse and thus may adversely affect the Fund (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Morningstar Sustainability Rating™

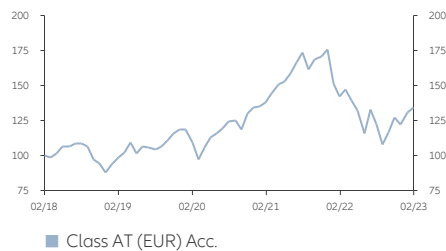
2017 Thomson Reuters Lipper Fund Awards  
Hong Kong, Best Fund over Ten Years –  
Equity Europe, Class AT (EUR) <sup>3</sup>

## Investment Objective

The Fund aims at long-term capital growth by investing in equity markets in Europe with a focus on growth stocks.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)



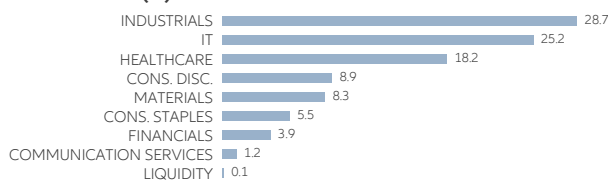
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	9.86	-5.50	22.58	34.03	240.43
Benchmark (%)	7.02	-0.94	22.90	40.67	118.50

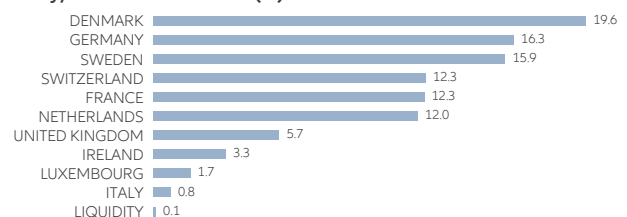
Calendar Year Returns	2022	2021	2020	2019	2018
NAV-NAV (%)	-30.65	31.12	13.08	35.42	-14.59
Benchmark (%)	-17.01	25.59	2.58	31.45	-9.56

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
ASML HOLDING NV (NL)	IT	9.1
NOVO NORDISK A/S-B (DK)	HEALTHCARE	7.1
DSV A/S (DK)	INDUSTRIALS	6.5
SIKA AG-REG (CH)	MATERIALS	4.9
LVMH MOET HENNESSY LOUIS VUI (FR)	CONS. DISC.	4.5
INFINEON TECHNOLOGIES AG (DE)	IT	4.2
ASSA ABLOY AB-B (SE)	INDUSTRIALS	3.2
ATLAS COPCO AB-A SHS (SE)	INDUSTRIALS	3.1
L'OREAL (FR)	CONS. STAPLES	3.0
PARTNERS GROUP HOLDING AG (CH)	FINANCIALS	2.8
<b>Total</b>		<b>48.4</b>

### Dividend History <sup>4</sup>

Class A (EUR) Dis.

Dividend /  
Share

Annualised  
Dividend Yield <sup>5</sup>

Ex-Dividend  
Date

EUR 0.00000	0.00%	15/12/2022
EUR 0.00000	0.00%	15/12/2021
EUR 0.14100	0.05%	15/12/2020
EUR 0.76300	0.27%	16/12/2019
EUR 1.50000	0.70%	17/12/2018
EUR 3.40085	1.38%	15/12/2017



+852 2238 8000  
hk.allianzgi.com

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## Fund Details

Share Class ^	Class AT (EUR) Acc.	Class A (EUR) Dis.	Class AT (H2-USD) Acc.	Class AT (H2-SGD) Acc.
Benchmark ^	S&P Europe Large Mid Cap Growth Total Return Net			
Fund Manager	Thorsten Winkelmann, Robert Hofmann			
Fund Size ^	EUR 4,928.91m			
Number of Holdings	48			
Sustainability-related Disclosure Regulation ^	Article 8			
Base Currency	EUR			
Subscription Fee (Sales Charge)	Up to 5%			
Management Fee (All-in-Fee ^)	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.
Total Expense Ratio ^10	1.85%	1.85%	1.85%	1.85%
Unit NAV	EUR 340.43	EUR 320.53	USD 24.69	SGD 24.86
Inception Date	16/10/2006	16/10/2006	06/12/2012	01/10/2012
Dividend Frequency ^4	N/A	Annually	N/A	N/A
ISIN Code	LU0256839274	LU0256839191	LU0857590862	LU0827474353
Bloomberg Ticker	RCMEGAT LX	RCMEUGA LX	RCMEATU LX	RCMEH2S LX
<b>Cumulative Returns (%)</b>				
Year to Date	9.86	9.86	10.32	10.15
1 Year	-5.50	-5.50	-1.71	-2.89
3 Years	22.58	22.59	31.05	27.81
5 Years	34.03	34.03	50.82	45.04
Since Inception	240.43	240.36	146.90	148.60
<b>Calendar Year Returns (%)</b>				
2022	-30.65	-30.65	-27.99	-28.78
2021	31.12	31.12	32.42	32.04
2020	13.08	13.09	14.99	13.91
2019	35.42	35.42	39.22	38.16
2018	-14.59	-14.59	-12.43	-13.01

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 28/02/2023, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Source: Morningstar, as at 31/01/2023. Copyright © 2023 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) Source: Morningstar, as at 31/01/2023. Morningstar Sustainability Rating is analyzed out of Europe Equity Large Cap funds as of 31/01/2023 and based on 100% of the Fund's AUM. Data is based on long positions only. Historical Sustainability Score as of 31/01/2023. Sustainability Rating as of 31/01/2023. Sustainability provides company-level analysis used in the calculation of Morningstar's Sustainability Score.
- 3) Source: Thomson Reuters Lipper, the fund award is based on the 10 year period consistent return of the Fund's share class AT (EUR) as at 31 December 2016.
- 4) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 5) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 6) From 16 October 2006 to 31 July 2008, the benchmark for the Fund was S&P Europe LargeMidCap Growth Return Gross in EUR. With effect from 1 August 2008, the benchmark for the Fund has been changed to S&P Europe Large Mid Cap Growth Total Return Net.
- 7) The Fund Size quoted includes all share classes of the Fund.
- 8) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 9) The All-in-Fee includes the expenses previously called management and administration fees.
- 10) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2022) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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