

Class: A USD

PineBridge Japan Equity Fund



INVESTMENT OBJECTIVE

To achieve long term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

KEY FACTS

Asset Class	Equity
Benchmark	TOPIX Total Return Net Index
Fund Inception Date	19 Dec 2005
Fund Base Currency	USD
Fund Size (million)	US\$ 50.0
No. of Securities	60
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Yukihiko Iwasaki
Portfolio Manager

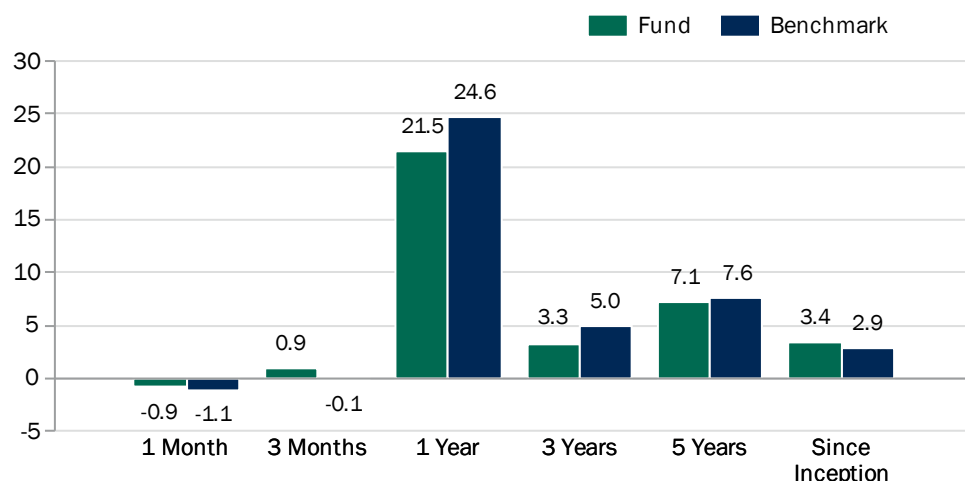
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities in Japanese companies and may be exposed to additional risks (e.g. equity, market volatility, country selection/concentration and liquidity risks, etc.).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purpose. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- Access to compelling investment opportunities through a portfolio invested across a broad spectrum of Japanese companies
- Time tested investment process which has been in existence for over 15 years
- Integration and close collaboration between the fund's on-the-ground dedicated team and other investment professionals within the firm globally

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	0.7	9.6	18.6	-18.3	36.0	-2.2
Benchmark	0.0	12.9	19.2	-16.5	28.4	5.0

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk*)

Share Class	Inception Date	Price as at 31/07/21	Min Investment	Management Fee	ISIN	Bloomberg
A USD	19 Dec 2005	US\$ 21.1971	US\$ 1,000	1.30%	IE00BOVPN609	PBIJSMA

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SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Industrials	22.3	24.1
Consumer Discretionary	20.0	18.5
Information Technology	11.7	13.2
Financials	10.7	9.0
Consumer Staples	7.9	7.7
Health Care	7.0	8.9
Materials	5.5	6.4
Communication Services	5.1	8.1
Other	2.7	4.2
Cash	7.1	0.0

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.5
Sharpe Ratio	0.1
Alpha (%)	-1.6
Tracking Error (%)	3.3
Standard Deviation (%)	16.4
Beta	1.1
R Squared (%)	96.1

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	46,711.5
P/E Ratio	14.6
P/B Ratio	1.3
ROE (%)	10.1
Debt to Equity Ratio	0.53

TOP TEN HOLDINGS (%)

	FUND
Toyota Motor Corp.	4.5
Keyence Corporation	3.7
Sony Group Corporation	3.5
Hitachi, Ltd.	3.4
Mitsubishi UFJ Financial Group, Inc.	3.2
Nippon Telegraph and Telephone Corporation	2.5
Itochu Corporation	2.4
Murata Manufacturing Co., Ltd.	2.2
Central Japan Railway Company	2.2
Sumitomo Electric Industries, Ltd.	2.2

About
PineBridge
Investments

pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 July 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). *The website has not been reviewed by the SFC.

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