



Franklin Templeton Investment Funds

Franklin India Fund

India Equity
31.03.2023

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.21 billion
Fund Inception Date	25.10.2005
Number of Issuers	49
Benchmark	MSCI India Index-NR
Morningstar Category™*	India Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by principally investing in equity securities of companies of any size located or performing business predominately in India.

Fund Management*

Sukumar Rajah: Singapore

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★ ★

Asset Allocation*

	%
Equity	101.21
Cash & Cash Equivalents	-1.21

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Franklin India Fund invests principally in equity and equity-related securities of companies registered or performing business predominately in India.
- The Fund is subject to market risk, equity risk, emerging markets risk, concentration risk, foreign currency risk, liquidity risk, warrants risk, convertible securities risk, preferred securities risk, depositary receipts risk, growth stocks risk, participatory notes risk, counterparty risk, smaller and midsize companies risk and derivative instruments risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin India Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD		-1.39	-1.39	-7.17	80.05	21.49	108.49	374.71
Benchmark in USD		-6.35	-6.35	-12.17	82.56	34.75	96.79	308.27

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018
A (acc) USD	-11.55	25.55	12.92	7.44	-15.47
Benchmark in USD	-7.95	26.23	15.55	7.58	-7.31

Top Ten Holdings* (% of Total)

Issuer Name	
ICICI BANK LTD	9.80
HDFC BANK LTD	9.20
LARSEN & TOUBRO LTD	6.10
INFOSYS LTD	5.14
RELIANCE INDUSTRIES LTD	4.38
TATA MOTORS LTD	3.27
HINDUSTAN UNILEVER LTD	3.21
UNITED SPIRITS LTD	3.11
KOTAK MAHINDRA BANK LTD	3.08
ULTRATECH CEMENT LTD	2.77

Fund Measures

Price to Earnings (12-mo Trailing)	26.72x
Price to Book	3.87x
Price to Cash Flow	18.13x
Historical 3 Yr Sales Growth	9.19%
Estimated 3-5 Yr EPS Growth	16.97%
Price to Earnings (12-mo Forward)	27.49x
Standard Deviation (5 Yrs)	21.64%

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	TER (%) 28.02.2023	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	25.10.2005	USD 47.48	1.85	5.00	1.50	N/A	N/A	N/A	LU0231203729
A (acc) HKD	02.12.2011	HKD 22.05	1.85	5.00	1.50	N/A	N/A	N/A	LU0708995666
B (acc) USD	25.10.2005	USD 37.89	3.15	N/A	1.75	1.06	N/A	N/A	LU0231204297

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

■ Franklin India Fund ■ MSCI India Index-NR

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Financials	32.32 / 25.65	<2.0 Billion	1.91
Consumer Discretionary	16.30 / 9.66	2.0-5.0 Billion	11.93
Consumer Staples	11.13 / 10.05	5.0-10.0 Billion	21.70
Information Technology	10.71 / 15.29	10.0-25.0 Billion	9.55
Industrials	9.17 / 5.51	25.0-50.0 Billion	18.12
Materials	7.05 / 9.32	>50.0 Billion	36.01
Health Care	5.66 / 4.51	N/A	0.79
Energy	4.38 / 12.36		
Real Estate	3.19 / 0.50		
Others	1.30 / 7.16		
Cash & Cash Equivalents	-1.21 / 0.00		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.