

Class: A USD

PineBridge India Equity Fund



INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India.

KEY FACTS

Asset Class	Equity
Benchmark	MSCI India Daily Total Return Net Index
Fund Inception Date	12 Sep 2005
Fund Base Currency	USD
Fund Size (million)	US\$ 926.0
No. of Securities	39
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Elizabeth Soon
Head of Asia Ex-Japan Equities

RATING(S)

Morningstar ★ ★ ★ ★

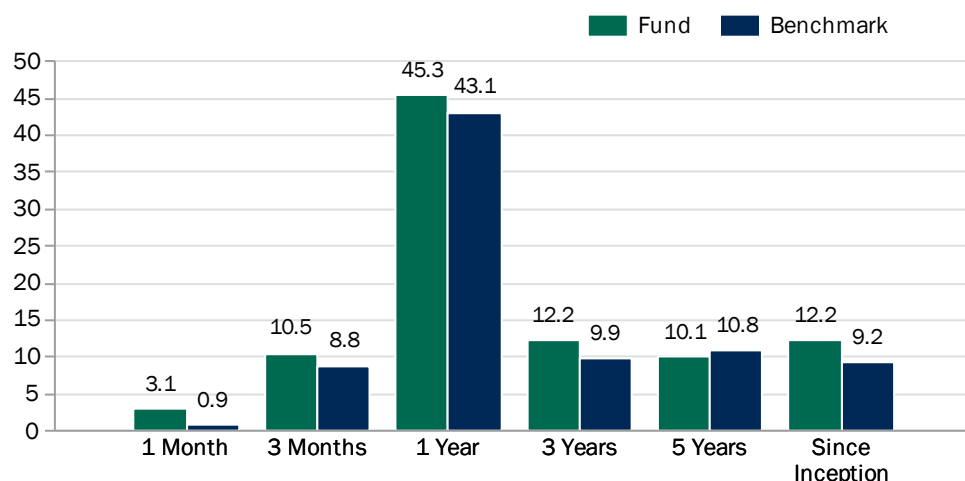
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India, and may be exposed to additional risks (e.g. equity, emerging markets, market volatility, country concentration and Indian exchange control risks, and risk associated with Indian taxation for investments made through a Mauritian subsidiary, etc.).
- The Fund may use financial derivative instruments ("FDI") for hedging purposes only but will not use FDI extensively for any purposes. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- Access to compelling investment opportunities through a portfolio of companies listed on stock exchanges in India or closely related to the economic development and growth of India
- Time tested investment process which has been in existence for over 15 years
- Integration and close collaboration between the fund's on-the-ground dedicated team and other investment professionals within the firm globally

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	15.1	26.8	1.5	-10.8	30.4	1.7
Benchmark	13.3	15.6	7.6	-7.3	38.8	-1.4

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk*)

Share Class	Inception Date	Price as at 31/07/21	Min Investment	Management Fee	ISIN	Bloomberg
A USD	12 Sep 2005	US\$ 77.6646	US\$ 1,000	1.30%	IE00BOJY6M65	PBIINEA

Class: A USD

PineBridge India Equity Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Financials	19.8	25.9
Information Technology	19.0	17.8
Health Care	15.8	5.8
Materials	10.3	10.7
Consumer Discretionary	8.1	8.0
Consumer Staples	7.2	9.3
Industrials	6.4	4.3
Energy	3.9	11.3
Other	0.4	7.0
Cash	9.1	0.0

TOP TEN HOLDINGS (%)

	FUND
Divi's Laboratories Limited	9.6
Infosys Limited	9.2
Bajaj Finance Limited	8.7
Shree Cement Limited	7.0
Tata Consultancy Services Limited	4.4
Reliance Industries Limited	3.9
eClerx Services Limited	3.7
Bajaj Auto Limited	3.6
Sun Pharmaceutical Industries Limited	3.5
HDFC Bank Limited	3.4

FUND ANALYSIS

	3 YEARS
Information Ratio	0.3
Sharpe Ratio	0.5
Alpha (%)	3.3
Tracking Error (%)	7.1
Standard Deviation (%)	20.9
Beta	0.8
R Squared (%)	93.2

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	41,005.0
P/E Ratio	37.0
P/B Ratio	5.7
ROE (%)	20.7
Debt to Equity Ratio	0.43

**About
PineBridge
Investments**
pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 July 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). *The website has not been reviewed by the SFC.

PineBridge India Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited. Material Change to the Fund: On 29 March 2011, the investment policy of the Fund was changed to allow the Fund to invest in unregulated collective investment schemes. The performance for the years on or before 2010 was achieved under circumstances that no longer apply. Morningstar Rating™ Source: Morningstar Essentials™. Copyright ©2021 Morningstar, Inc. All Rights Reserved. Morningstar Rating in the INDIA EQUITY Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise. Source Benchmark Attribution: MSCI. MSCI makes no express or implied warranties or representation and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.