

Class: A USD

PineBridge Global Emerging Markets Focus Equity Fund



INVESTMENT OBJECTIVE

To achieve a relatively high rate of growth, on a long-term basis, through careful selection of equity and equity-related securities in global Emerging Markets whilst seeking to protect the Sub-Fund from downside risk.

KEY FACTS

Asset Class	Equity
Benchmark	MSCI Emerging Markets Daily Total Return Net Index
Fund Inception Date	07 Jan 1999
Fund Base Currency	USD
Fund Size (million)	US\$ 118.5
No. of Securities	39
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Anik Sen
Portfolio Manager and Global Head of Equities



Taras Shumelda
Portfolio Manager



Gustavo Pozzi
Portfolio Manager

RATING(S)

Morningstar ★ ★ ★

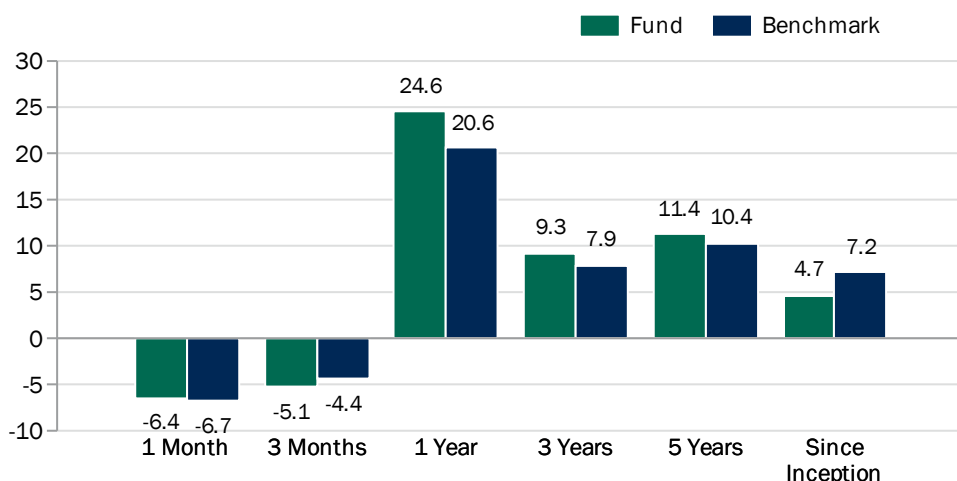
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities in global emerging markets and may be exposed to additional risks (e.g. equity, emerging markets, market volatility, currency, investment in Russia and portfolio concentration risks, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purpose. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- **Access to compelling investment opportunities** within global emerging equity markets
- **Unified process** connected by growth categorization research, identifying compelling opportunities across each company's life cycle
- **Interconnected investment insights**, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	0.0	29.1	18.3	-21.1	43.1	2.6
Benchmark	0.2	18.3	18.4	-14.6	37.3	11.2

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk*)

Share Class	Inception Date	Price as at 31/07/21	Min Investment	Management Fee	ISIN	Bloomberg
A USD	01 Sep 2005	US\$ 25.9661	US\$ 1,000	1.30%	IE00BOJY6N72	PBIGEMA

Class: **A USD**

PineBridge Global Emerging Markets Focus Equity Fund



SECTOR BREAKDOWN (%)		
	FUND	BENCHMARK
Consumer Discretionary	26.0	16.3
Industrials	15.6	4.9
Consumer Staples	12.8	5.6
Information Technology	12.8	21.2
Financials	12.1	18.4
Communication Services	7.0	10.7
Health Care	5.3	4.9
Energy	3.0	5.1
Other	4.1	13.0
Cash	1.2	0.0

FUND ANALYSIS	
	3 YEARS
Information Ratio	0.3
Sharpe Ratio	0.4
Alpha (%)	0.6
Tracking Error (%)	5.4
Standard Deviation (%)	23.0
Beta	1.2
R Squared (%)	96.5

PORTFOLIO CHARACTERISTICS	
Wtd Avg Mkt Cap US\$ million	38,290.5
P/E Ratio	25.3
P/B Ratio	3.5
ROE (%)	11.7
Debt to Equity Ratio	0.28

GEOGRAPHICAL BREAKDOWN (%)		
	FUND	BENCHMARK
China	33.2	34.4
India	19.5	10.7
Taiwan	16.7	14.6
Brazil	11.7	5.3
Hungary	4.5	0.2
Poland	3.1	0.8
Argentina	2.6	0.1
Greece	2.3	0.2
Other	5.2	33.7
Cash	1.2	0.0

TOP TEN HOLDINGS (%)	
	FUND
Meituan	5.0
Delta Electronics, Inc.	4.9
IndiaMART InterMESH Ltd.	4.8
Ping An Bank Co., Ltd.	3.8
Divi's Laboratories Limited	3.8
Chailease Holding Company Limited	3.6
MediaTek Inc.	3.2
Geely Automobile Holdings Limited	3.2
Dino Polska SA	3.1
Reliance Industries Limited	3.0

About PineBridge Investments

pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 July 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). *The website has not been reviewed by the SFC.

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