



Unit Trust Range

JPMorgan Australia Fund

- The Fund invests primarily (at least 70%) in equity securities of companies listed on the Australian Securities Exchange.
- The Fund is therefore exposed to risks related to equity, concentration, currency, liquidity, derivatives and class currency.
- The Fund is exposed to risks associated with proprietary quantitative process that uses multiple factors (including value, quality and momentum factors) to select securities.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

Fund overview

Investment objective

To provide investors with long term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities of companies listed on the Australian Securities Exchange.

Expertise

Fund Manager

Albert Chuang, Jordan Stewart

Fund Information ((acc) - USD)

Fund base currency
USD

Denominated currency and NAV per unit

Total fund size (m)

(acc) - USD : USD 41.36

USD 18.7

(acc) - AUD : AUD 18.87

SEDOL

B413TL9

12 month NAV

High : USD 48.22 (30/03/22)

ISIN code

HK0000055613

Low : USD 34.55 (13/10/22)

Bloomberg code

JFAAUTI HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 0.75% p.a.

Ratings

Morningstar Category™

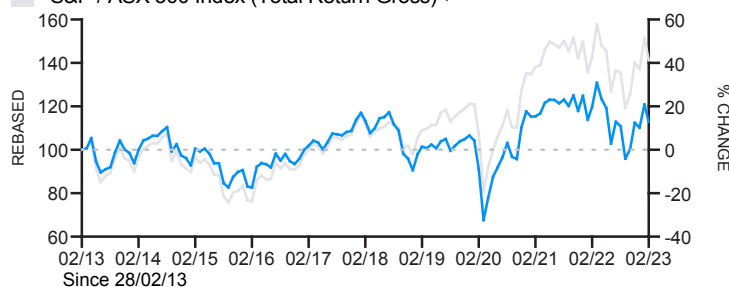
EAA Fund Australia & New Zealand Equity

Performance

Cumulative Performance (%)

JPMorgan Australia (acc) - USD

S&P / ASX 300 Index (Total Return Gross)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-6.6	-5.7	23.8	-0.4	404.4	15/06/81
Benchmark (in USD) ¹⁾	-6.7	-1.0	31.5	26.4	1442.2	
(acc) - AUD	-2.4	1.2	17.7	14.4	88.7	28/12/12

Calendar Year Performance (%)

	2018	2019	2020	2021	2022	2023YTD
(acc) - USD	-20.4	17.6	10.4	6.1	-11.8	2.5
Benchmark (in USD) ¹⁾	-12.7	23.6	11.7	10.7	-8.4	3.0
(acc) - AUD	-11.5	17.8	0.6	12.2	-5.5	3.1

¹⁾Prior to 01.04.00, Australian All Ordinaries Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Issued by Refinitiv Lipper, 2022 award reflecting performance as of 31.12.2021. Refinitiv Lipper Fund Awards. 2022 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ⁴⁾Issued by AsianInvestor, 2022 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact your bank, financial adviser or visit am.jpmorgan.com/hk today.

Portfolio Analysis ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.99	0.90
Annualized Alpha %	-2.11	-4.77	-1.98
Beta	1.03	1.05	0.96
Annualised volatility %	29.20	24.89	24.05
Sharpe ratio	0.22	-	-
Annualised tracking error %	4.00	4.29	10.52
Average annual return %	7.39	-0.09	3.95

Holdings (as at end January 2023)

TOP 10	Market	Sector	%
BHP Group	Australia	Materials	2.5
Cwth Bk Australia	Australia	Financials	2.3
Fortescue Metals Group	Australia	Materials	2.1
CSL	Australia	Health Care	2.0
Woodside Energy	Australia	Energy	2.0
Whitehaven Coal	Australia	Energy	2.0
ANZ Group Holdings	Australia	Financials	1.9
Macquarie Group	Australia	Financials	1.9
Rio Tinto	Australia	Materials	1.8
NRW	Australia	Industrials	1.7

Portfolio Breakdown(%)

Sectors	Fund	Benchmark
Materials	19.0	24.3
Industrials	14.9	6.0
Consumer Discretionary	12.0	6.6
Financials	10.7	27.7
Real Estate	10.4	6.3
Energy	8.4	6.0
Health Care	6.3	10.0
Communication Services	4.8	3.9
Consumer Staples	4.5	4.9
Information Technology	4.3	3.0
Utilities	3.7	1.4
Net Liquidity	1.1	0.0

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